Mẫu số 01-B

VEXILLA VIET NAM GROUP JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIET NAM**
	Independent – Freedom – Happiness
No.: 2808 /2026/CV-SVN	*Ho Chi Minh City, August 28 2026*

DISCLOSURE OF PERIODIC FINANCIAL REPORTS

To: Hanoi Stock Exchange

According to Article 14, Clause 3 of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding the disclosure of information on the securities market, VEXILLA VIET NAM GROUP JOINT STOCK COMPANY is disclosing the Q2 2026 financial report to the Hanoi Stock Exchange as follows:

1. **Name of organization**: **VEXILLA VIET NAM GROUP JOINT STOCK COMPANY**

- **Stock code**: SVN
- **Address**: Room 14.21, 14th Floor, Golden King Building, 15 Nguyen Luong Bang Street, Tan My Ward, Ho Chi Minh City, Vietnam
- **Contact phone/Tel**: 0835790106 Fax:
- Email: solavina@solavina.vn

2. **Content of disclosed information**:

- Q2 2025 Financial Report

☑ Separate Financial Statement (The listed company does not have any subsidiaries and the superior accounting unit has dependent units);

☐ Consolidated Financial Statement (The listed company has subsidiaries);

☐ Combined Financial Statement (The listed company has dependent accounting units with separate accounting organizations).

- Cases requiring an explanation:

+ Corporate income tax profit at the financial result report of the reporting period changes by 10% or more compared to the same period of the previous year:

☑Yes ☐No

Explanation document if marked "Yes":

☑Yes ☐No

+ The profit after tax in the reporting period is a loss, switching from profit in the same period of the previous year to a loss in this period or vice versa:

☐Yes ☑No

Explanation document if marked "Yes":

☐Yes ☑No

CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM

Digitally signed by CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM
DN: C=VN, S=HỒ CHÍ MINH, L=QUẬN 7, CN=CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM, OID.0.9.2342.19200300.100.1.1=MST:0101612880
Reason: I am the author of this document
Location: your signing location here
Date: 2026-08-28 23:16:08
Foxit PhantomPDF Version: 10.0.0

This information has been published on the company's website on:28../08/2026 at the link: http://solavina.vn/.

We commit that the above disclosed information is true and fully responsible before the law for the contents of the disclosed information.

Attached Documents:

- 6 month 2026 Financial Repor;
- Explanation document of the 6 month 2026 Financial Repor.

VEXILLA VIET NAM GROUP JOINT STOCK COMPANY

Legal Representative/Authorized Information Disclosure Representative

(Signature, full name, position, and seal)

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM

LE HAI CHAU

VEXILLA VIET NAM GROUP JOINT STOCK COMPANY

Reviewed Interim Separate Financial Statements
For the six-month period ended 30 June 2026

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Vexilla Viet Nam Group Joint Stock Company (hereinafter referred to as the "Company") presents its Report together with the Company's Reviewed Interim Separate Financial Statements for the six-month accounting period ended June 30, 2026.

GENERAL INFORMATION

Vexilla Viet Nam Group Joint Stock Company is a Joint Stock Company incorporated and operating in Vietnam under Enterprise Registration Certificate No. 0101612880, initially issued by the Ho Chi Minh City Department of Planning and Investment (now the Department of Finance) on February 21, 2005, and amended for the 23rd time on March 17, 2026.

THE MEMBERS OF THE BOARD OF MANAGEMENT AND THE BOARD OF GENERAL DIRECTORS

The members of the Board of Management and the Board of General Directors of the Company for the period and to the date of this statement are as follows:

The Board of Management

Full name	Position
Mr. Michael Marc Lee	Chairman
Mrs. Le Hai Chau	Member
Mr. Phung The Tai	Member
Mr. Phan Minh Quang	Member

The Board of General Directors

Full name	Position	Appointment/Dismissal
Mr. Le Hai Chau	General Director	(Appointed from 25 February 2026)
Mr. Nguyen Van Chien	General Director	(Dismissed from 25 February 2026)

Legal representatives

The legal representative of the Company during the accounting period and up to the date of this report is Mr. Le Hai Chau - General Director.

SUBSEQUENT EVENTS

There have been no material events subsequent to the end of the six-month accounting period ended on June 30, 2026, that would require adjustment to, or disclosure in the notes to the interim separate financial statements.

AUDITORS

International Auditing and Valuation Company Limited performed a review of the Company's interim separate financial statements for the six-month accounting period ended 30 June 2026.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

DISCLOSURE OF THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITIES FOR THE INTERIM SEPARATE FINANCIAL STATEMENTS

The Board of General Directors is responsible for preparing the interim separate financial statements that reflect a true and fair view of the Company's interim separate financial position as of June 30, 2026, as well as the interim separate financial performance and interim separate cash flows for the six-month accounting period ended on the same date. This must be done in accordance with Vietnamese accounting standards, the corporate accounting regime, and legal regulations related to the preparation and presentation of interim financial statements. In preparing these interim separate financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the separate financial statements;
- Prepare the Separate Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim separate financial statements so as to minimize errors and frauds.

The Board of General Directors is responsible for ensuring that the accounting records are properly maintained to reasonably reflect the Company's interim separate financial position at any given time and for ensuring that the interim separate financial statements comply with Vietnamese accounting standards, the corporate accounting regime, and legal regulations related to the preparation and presentation of interim financial statements. The Board of General Directors is also responsible for safeguarding the Company's assets and for implementing appropriate measures to prevent and detect fraud and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in the preparation of the interim separate financial statements.

COMMITMENT TO INFORMATION DISCLOSURE

The Board of General Directors commits that the Company complies with Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Prime Minister, which provides detailed regulations on the implementation of certain provisions of the Securities Law. The Company has not violated its disclosure obligations under Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, and Circular No. 68/2024/TT-BTC dated September 18, 2024 amending and supplementing a number of provisions of the circulars regulating securities trading on the securities trading system; clearing and settlement of securities transactions; operations of securities companies; and information disclosure on the securities market.

CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Mr. Le Hai Chau
General Director
Ho Chi Minh, August 28, 2026

No: 2108/2026/BCSX/IAV

REVIEW REPORT ON THE INTERIM SEPARATE FINANCIAL STATEMENTS

To: The shareholders, The Board of Management, the Board of General Directors of VEXILLA VIET NAM GROUP JOINT STOCK COMPANY

We have reviewed the accompanying interim separate financial statements of Vexilla Vietnam Group Joint Stock Company (referred to as "the Company"), prepared on August 28, 2026, from page 5 to page 27, which include the interim separate balance sheet as of June 30, 2026, the interim separate income statement, the interim separate cash flow statement for the six-month accounting period ended on the same date, and the accompanying notes to the interim separate financial statements.

The Board of General Directors' Responsibility

The Board of General Directors is responsible for the preparation and fair presentation of the Company's interim separate financial statements in accordance with Vietnamese accounting standards, the corporate accounting regime, and legal regulations related to the preparation and presentation of interim financial statements. The Board of General Directors is also responsible for the internal control that the General Director determines is necessary to enable the preparation and presentation of the interim separate financial statements to be free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A - TT5 - 3 Khu nhà ở Him Lam Vạn Phúc, Phường Hà Đông, Thành phố Hà Nội
A - TT5 - 3, Him Lam Van Phuc Residential Area, Ha Dong Ward, Hanoi City
Tel: +84 247 303 3668 * Website: https://iav.com.vn

REVIEW REPORT ON THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the interim separate financial position of the Company as of June 30, 2026, as well as its interim separate financial performance and interim separate cash flows for the six-month accounting period ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese corporate accounting regime, and legal regulations related to the preparation and presentation of interim separate financial statements.

M.S.D.N: 0106... - C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN VÀ ĐỊNH GIÁ QUỐC TẾ
THÀNH PHỐ HÀ NỘI

TRUONG VIET ANH
Deputy Director
Audit Practising Registration Certificate No. 5641 - 2023 - 283 - 1

INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED

Ha Noi, August 28, 2026

INTERIM SEPARATE FINANCIAL POSITION

As at 30 June 2026

	ASSETS	Code	Note	Closing balance VND	Opening balance VND
A.	**CURRENT ASSETS**	**100**		**166,124,798,317**	**114,365,165,001**
I.	**Cash and cash equivalents**	**110**	**5.1**	**174,557,496**	**4,328,364**
1.	Cash	111		174,557,496	4,328,364
II.	**Short-term financial investments**	**120**	5.2	**90,110,000,000**	**35,750,000,000**
1.	Short-term held-to-maturity investments	123		90,110,000,000	35,750,000,000
III.	**Short-term receivables**	**130**		**75,174,230,515**	**77,946,410,242**
1.	Short-term trade receivables	131	5.3	45,278,000,000	46,178,000,002
2.	Short-term advances to suppliers	132	5.4	47,500,000	166,500,000
3.	Other short-term receivables	135	5.5	29,848,730,515	31,601,910,240
IV.	**Other current assets**	**160**		**666,010,306**	**664,426,395**
1.	Short-term prepaid expenses	161	5.6	90,147,281	147,501,665
2.	Deductible VAT	162		575,863,025	516,924,730
B.	**NON-CURRENT ASSETS**	**200**		**59,781,240,353**	**111,366,832,085**
I.	**Long-term receivables**	**210**		**22,542,513,429**	**10,047,513,429**
1.	Other long-term receivables	215	5.5	22,542,513,429	10,047,513,429
II.	**Fixed assets**	**220**		**36,452,740**	**54,679,102**
1.	Tangible fixed assets	221	5.7	36,452,740	54,679,102
	- Cost	*222*		*182,263,636*	*182,263,636*
	- Accumulated depreciation	*223*		*(145,810,896)*	*(127,584,534)*
III.	**Long-term financial investments**	**260**	5.8	**37,202,274,184**	**101,264,639,554**
1.	Investments in subsidiaries	261		38,000,000,000	26,499,000,000
2.	Equity investments in other entities	263		-	75,000,000,000
3.	Allowances for impairment of long-term investments in other entities	264		(797,725,816)	(234,360,446)
	TOTAL ASSETS (280 = 100 + 200)	**280**		**225,906,038,670**	**225,731,997,086**

INTERIM SEPARATE FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

	RESOURCES	Code	Note	Closing balance *VND*	Opening balance *VND*
C.	**LIABILITIES**	**300**		**926,477,625**	**1,195,691,108**
I.	**Current liabilities**	**310**		**926,477,625**	**1,195,691,108**
1.	Short-term trade payables	311	5.9	433,500,140	467,357,541
2.	Taxes and other payable to the State, short-term	314	5.11	121,736,243	199,477,352
3.	Payables to employees	315		155,942,876	463,437,549
4.	Short-term accrued expenses	316		135,000,000	-
5.	Other short-term payables	320	5.10	63,022,790	48,143,090
6.	Bonus and welfare fund	323		17,275,576	17,275,576
D.	**OWNER'S EQUITY**	**400**	5.12	**224,979,561,045**	**224,536,305,978**
1.	Owner's contributed capital	411		210,000,000,000	210,000,000,000
	- Ordinary shares with voting rights	*411a*		*210,000,000,000*	*210,000,000,000*
2.	Other capital of owners	414		136,465,222	136,465,222
3.	Investment and development fund	418		87,934,868	87,934,868
4.	Undistributed after-tax profit	420		14,755,160,955	14,311,905,888
	- Accumulated undistributed after-tax profit up to the end of prior period	*420a*		*14,311,905,888*	*13,353,799,084*
	- Undistributed after-tax profit of this period	*420b*		*443,255,067*	*958,106,804*
	TOTAL RESOURCES (440=300+400)	**440**		**225,906,038,670**	**225,731,997,086**

M.S.D.N: 0101612880 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Preparer	**Accounting Manager**	**General Director**
Le Thi Luyen	**Le Thi Luyen**	**Le Hai Chau**
		Ho Chi Minh, Viet Nam
		August 28, 2026

INTERIM SEPARATE INCOME STATEMENT

For the six-month period ended 30 June 2026

ITEMS	Code	Note	Current period *VND*	Prior period *VND*
1. Revenue from sales and serives	**01**	**6.1**	**-**	**26,052,968,400**
2. Revenue deductions	02		-	-
3. Net revenue from sales and services (10 = 01 - 02)	**10**		**-**	**26,052,968,400**
4. Cost of goods sold	11	6.2	-	25,822,215,800
5. Gross profit from sales and services (20 = 10 - 11)	**20**		**-**	**230,752,600**
6. Financial income	22	6.3	2,494,965,884	2,280,788,468
7. Financial expenses	23	6.4	563,365,370	284,708,457
In which: Borrowing costs	*24*		-	*286,503,288*
8. Selling expenses	25		-	-
9. General and administration expenses	26	6.5	1,358,910,916	1,037,213,804
10. Net operating profit {30 = 20 + 21 + 22 - (23+25 + 26)}	**30**		**572,689,598**	**1,189,618,807**
11. Other income	31		-	-
12. Other expenses	32	6.6	14,896,612	4,581,849
13. Other losses (40 = 31 - 32)	**40**		**(14,896,612)**	**(4,581,849)**
14. Total accounting profit before tax (50=30+40)	**50**		**557,792,986**	**1,185,036,958**
15. Current corporate income tax expense	51	6.7	114,537,919	237,923,761
16. Deferred corporate income tax expense	52		-	-
17. Profit after corporate income tax (60 = 50 – 51 - 52)	**60**		**443,255,067**	**947,113,197**

Preper

Preparer
Le Thi Luyen

Accounting Manager
Le Thi Luyen

CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM

General Director
Le Hai Chau
Ho Chi Minh, Viet Nam
August 28, 2026

INTERIM SEPARATE CASH FLOW STATEMENT

For the six-month period ended 30 June 2026
(Indirect method)

ITEMS	Code	Note	Current period VND	Prior period VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	***01***		***557,792,986***	***1,185,036,958***
2. Adjustments for:				
- Depreciation of fixed assets and invetsment property	02		18,226,362	18,226,362
- Provisions	03		563,365,370	(1,794,831)
- (Gains)/losses from investing and financing activities	05		(2,494,965,884)	(2,280,788,468)
- Borrowing costs	06		-	286,503,288
3. Operating profit before changes in working capital	**08**		**(1,355,581,166)**	**(792,816,691)**
- Increase/decrease in receivables	09		(8,011,118,293)	(34,831,368,538)
- Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11		(184,274,050)	2,307,618,436
- Increase/decrease in prepaid expenses	12		57,354,384	(206,153,291)
- Borrowing costs paid	14		-	(287,940,822)
- Corporate income tax paid	15		(199,477,352)	(92,867,865)
Net cash flows from operating activities	***20***		***(9,693,096,477)***	***(33,903,528,771)***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Cash paid for lending and purchasing debt instrument of other entities	23		(76,260,000,000)	(12,000,000,000)
2. Cash recovered from lending and resale of debt instruments of other entities	24		21,900,000,000	-
3. Cash paid for capital contributions to other entities	25		(11,501,000,000)	(7,600,000,000)
4. Cash recovered from capital contributions to other entities	26		75,000,000,000	49,181,500,000
5. Cash received from loan interest, dividends and profit sharing	27		724,325,609	1,012,288,468
Net cash flows from investing activities	***30***		***9,863,325,609***	***30,593,788,468***
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from borrowings	33		-	6,600,000,000
2. Repayment of borrowings principal	34		-	(6,600,000,000)
Net cash flows from financing activities	***40***		-	-
Net increase/(decrease) in cash for the period (50=20+30+40)	**50**		**170,229,132**	**(3,309,740,303)**
Cash and cash equivalents at the beginning of the period	**60**		**4,328,364**	**3,382,378,407**
Effects of foreign exchange rate changes on foreign currency translation	61		-	-
Cash and cash equivalents at the end of the period (70=50+60+61)	**70**		**174,557,496**	**72,638,104**

Preparer	Accounting Manager	General Director
Le Thi Luyen	**Le Thi Luyen**	**Le Hai Chau**

Ho Chi Minh, Viet Nam
August 28, 2026

SELECTED NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

These notes are an integral part of and should be read in conjunction with the accompanying Interim Separate Financial Statements.

1. GENERAL INFORMATION

1.1. Structure of ownership

Vexilla Viet Nam Group Joint Stock Company is a Joint Stock Company incorporated and operating in Vietnam under Enterprise Registration Certificate No. 0101612880, initially issued by the Ho Chi Minh City Department of Planning and Investment (now the Department of Finance) on February 21, 2005, and amended for the 23rd time on March 17, 2026.

The charter capital of the Company is: VND 210,000,000,000 (In words: Two hundred and ten billion dong).

The Company has investments in a subsidiary as presented in Note 1.5 below (hereinafter collectively referred to as the "Company").

The Company's shares are officially listed and traded on the Hanoi Stock Exchange (HNX) under the stock ticker SVN.

The Company's head office is located at Room 14.21, 14th Floor, Golden King Building, 15 Nguyen Luong Bang Street, Tan My Ward, Ho Chi Minh City, Vietnam.

1.2. Business area

The Company's main business area is trading and invesment.

1.3. Business activities

During the period, the Company's main business activities are:

- Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals.
Details: Wholesale of paddy, corn, and other cereals; wholesale of agricultural, forestry, and aquatic products (not conducted at the head office);
- Wholesale of food;
- Wholesale of metals and metal ores.

1.4. Normal production and business cycle

The Company's normal production and business cycle is carried out for no more than 12 months.

1.5. Corporate Structure

As of June 30, 2026, the Company has one subsidiary and a dependent branch as follows:

Company name	Place of establishment and operation	% Voting	% Benefit	Main activities
Subsidiary				
M&S Trading Joint Stock Company	Ha Noi	97.61%	97.61%	Wholesale of all kinds of goods

Affiliated units	Address	Operating status
CN Vexilla Vietnam Group Joint Stock Company	15th floor, Viwaseen building, 48 To Huu street - Trung Van ward - Nam Tu Liem district - Hanoi	Active

1.6. Disclosure of information comparability in the Separate Interim Financial Statements

The separate interim financial statements prepared by the Company ensure the comparability of the information.

2. BASIS OF PREPARATION OF THE INTERIM SEPARATE FINANCIAL STATEMENTS AND ACCOUNTING PERIOD

2.1. Basis of Preparation of the Interim Separate Financial Statements

The accompanying Interim Separate Financial Statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to Interim Separate Financial Statements.

The accompanying interim separate financial statements are not intended to reflect the separate financial position, separate results of operations, and separate cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

2.2. Going concern assumption

There have been no events that cast significant doubt on its ability to continue as a going concern. The Company neither intends nor is forced to cease operations, or significantly scale back its operations.

2.3. Accounting period

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

For the six-month accounting period ending June 30, 2026, the Company shall prepare Separate Interim Financial Statements as required

3. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS

3.1. Applicable accounting system

The company applies the Accounting System issued under Circular No. 99/2025/TT-BTC on guiding the Enterprise Accounting System dated October 27, 2025, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014, and other related regulations.

3.2. Statement on Compliance with Accounting Standards and Accounting Regulations

The company has applied Vietnamese Accounting Standards and the guiding documents for those Standards issued by the State. The separate financial statements are prepared and presented in accordance with all the provisions of each standard, the circulars guiding the implementation of the standards, and the current accounting system in effect.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1. Accounting estimates

The preparation of Interim Separate Financial Statements in compliance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other relevant legal regulations requires the Board of Directors to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the separate financial statements, and the reported amounts of revenues and expenses during the fiscal year. While these accounting estimates are made to the best of the Board of Directors' knowledge, actual results may differ from the estimates and assumptions made.

4.2. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, and highly liquid, short-term investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

4.3. Financial investments

Investments in Subsidiaries

Subsidiaries are companies that the Company controls. Control is achieved when the Company has the power to govern the financial and operating policies of an investee to obtain benefits from its activities.

Investments in equity instruments of other entities

Investments in equity instruments of other entities reflect investments where the Company does not have control, joint control, or significant influence over the investee.

Investments in equity instruments of other entities are stated at original cost less provision for impairment.

4.4. Receivables

Receivables are the amounts recoverable from customers or other parties. They are presented at their carrying amount less any provision for doubtful debts.

The provision for doubtful debts is made for each doubtful receivable based on the aging of the debt, the estimated level of potential loss, or for receivables where the debtor is unlikely to be able to pay due to liquidation, bankruptcy, or similar difficulties.

4.5. Tangible fixed assets

Tangible fixed assets are presented at their original cost less accumulated depreciation.

The original cost of a tangible fixed asset includes the purchase price and all other directly related costs incurred to bring the asset to the condition necessary for it to be capable of operating in the manner intended.

The original cost of a self-constructed tangible fixed asset includes the actual construction and production costs, plus installation and trial-run costs.

	Number of years
Machinery and Equipment	05 – 10

Gains and losses arising from the disposal or sale of assets are the difference between the proceeds from disposal and the assets' residual value. They are recognized in the Income Statement.

4.6. Deferred Expenses

Deferred expenses include actual costs incurred that relate to the business results of multiple accounting periods. The company's deferred expenses consist of the following costs:

Tools and equipment

Tools and equipment are amortized on a straight-line basis over a period of less than 12 monthes.

4.7. Payables and Accrued Expenses

Payables and accrued expenses are recognized for future payments related to goods and services that have been received. Accrued expenses are recognized based on reasonable estimates of the amount to be paid.

The classification of payables into accounts payable, accrued expenses, and other payables is done according to the following principles:

- Accounts payable reflect commercial payables arising from the purchase of goods, services, and assets, where the supplier is an independent entity from the company.
- Accrued expenses reflect payables for goods or services received from a supplier or provided to a customer but not yet paid for due to the absence of an invoice or insufficient accounting documentation. They also include provisions for employee vacation pay and other production or business expenses that must be provisioned for in advance. When these costs are actually incurred, if there is a difference from the estimated amount, the accountant will make an adjusting entry to either increase or decrease the corresponding expense.
- Other payables reflect non-commercial payables that are not related to buying, selling, or service transactions.

4.8. Owner's equity

Owner's equity contribution
Owner's invested capital is recorded based on the actual capital contributed by the members.

Development Investment Fund
The Development Investment Fund is established from after-tax profits and is used for expanding production and business scale or for in-depth investment of the enterprise. The establishment of the Development Investment Fund is carried out according to the Resolution of the Annual General Meeting of Shareholders.

4.9. Profit Distribution

Net profit after corporate income tax is distributed to the shareholders after setting aside funds in accordance with the Company's charter and legal regulations, and after being approved by the Board of Members.

The distribution of profits to members takes into consideration non-cash items within the undistributed after-tax profit that could affect cash flow and the ability to pay dividends, such as gains from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments, and other non-cash items.

4.10. Revenue and income

Revenue from the sale of goods and finished products

Revenue from the sale of goods and finished products is recognized when all of the following conditions are met simultaneously:

- The company has transferred the significant risks and rewards of ownership of the goods or products to the buyer.
- The company no longer retains management involvement to the degree usually associated with ownership, or control over the goods.
- The amount of revenue can be measured reliably.
- It is probable that the company will receive the economic benefits associated with the transaction.
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Financial Income

Interest

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

4.11. Cost of goods sold and service rendered

Cost of goods sold includes the cost of products, goods, and services provided during the year and is recognized to match the revenue earned in the same year. Direct material costs consumed in excess of normal levels, labor costs, and unallocated fixed overheads that are not included in the value of inventory are immediately recognized as cost of goods sold (after deducting any compensation, if applicable), even if the products or goods have not yet been sold.

4.12. General and administration expenses

General and administration expenses reflect actual expenses occurred during the general management of the Company, mainly including expenses for labour of management department salaries; social insurance, health insurance, trade union fees, unemployment insurance for labour; office equipment expenses; depreciation and amortisation; provision expenses; outside services and other expenses.

4.13. Taxation

Corporate income tax represents the total value of current tax payable and deferred tax.

Current tax payable is calculated based on the taxable income for the year. Taxable income differs from profit before tax presented in the Income Statement because it excludes certain income or expenses that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes non-taxable or non-deductible items.

The determination of the Company's income tax is based on current tax regulations. However, these regulations are subject to change over time, and the final determination of corporate income tax depends on the results of inspections by the competent tax authorities.

Other taxes are applied in accordance with the current tax laws of Viet Nam.

4.14. Related parties

Parties are considered related if one party has the ability to control or significantly influence the other party in making financial and operating policy decisions. Parties are also considered related if they are jointly controlled or jointly subject to significant influence.

In assessing related party relationships, the substance of the relationship is given more emphasis than its legal form.

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM SEPARATE BALANCE SHEET

5.1. Cash

	Closing balance VND	Opening balance VND
Cash	169,398,641	1,982,070
Demand deposits in banks	5,158,855	2,346,294
- Military Commercial Joint Stock Bank	*1,276,756*	*181,570*
- Vietnam Joint Stock Commercial Bank For Industry And Trade	*2,125,769*	*-*
- Others	*1,756,330*	*2,164,724*
	174,557,496	**4,328,364**

5.2. Held- to – maturity investments

	Closing balance			Opening balance		
	Cost	Recoverable Amount	Allowance	Cost	Recoverable Amount	Allowance
	VND	VND	VND	VND	VND	VND
Short-term	***90,110,000,000***	***90,110,000,000***	-	***35,750,000,000***	***35,750,000,000***	-
Loans:	78,110,000,000	78,110,000,000	-	35,750,000,000	35,750,000,000	-
- Mr. Pham Van Hung (i)	*12,000,000,000*	*12,000,000,000*	-	-	-	-
- Mr. Ha Quyet Chien (ii)	*13,850,000,000*	*13,850,000,000*	-	*13,850,000,000*	*13,850,000,000*	-
- M&S Trading Joint Stock Company (iii)	*64,260,000,000*	*64,260,000,000*	-	-	-	-
- Mrs. Hoang Hai Trang	-	-	-	*21,900,000,000*	*21,900,000,000*	-
	90,110,000,000	**90,110,000,000**	-	**35,750,000,000**	**35,750,000,000**	-
Held-to-maturity investments are related parties (Note 7.3).	**64,260,000,000**	**64,260,000,000**	-	-	-	-

(i) According to loan agreement No. 10.01.2026/HĐVT dated January 10, 2026 between the Company and Mr. Pham Van Hung, the loan amount is VND 12,000,000,000, interest rate 7%/year, term 06 months.

(ii) According to Loan Agreement No. 01.2022/HDVT dated May 20, 2022 and the attached Appendix, the interest rate is 5%/year, the collateral is 10 adjacent houses in the Nam 32 urban area, Tram Troi town, Hoai Duc district, Hanoi, as per the Real Estate Sale and Purchase Agreement between Lung Lo 5 Investment and Development Joint Stock Company and Mr. Ha Quyet Chien.

(iii) According to loan agreement No. 10.01.2026/HĐVT dated February 10, 2026 between the Company and M&S Trading Joint Stock Company, the loan amount is VND 64,000,000,000, interest rate 7%/year, term 6 months.

5.3. Short - term accounts receivable from customers

	Closing balance		Opening balance	
	Value	Allowance	Value	Allowance
	VND	*VND*	*VND*	*VND*
New East West Company Limited (i)	45,278,000,000	-	45,278,000,000	-
Others	-	-	900,000,002	-
	45,278,000,000	**-**	**46,178,000,002**	**-**

(i) According to Share Transfer Agreement No. 30/06/2026/HĐCNCP-LL5 dated June 20, 2026, the issuing organization is Lung Lo 5 Investment and Development Joint Stock Company. The common shares, with a par value of VND 10,000 per share, were transferred in the amount of 6,340,000 shares at a transfer price of VND 11,700 per share, for a total transfer value of VND 74,178,000,000.

5.4. Short - term prepayments to suppliers

	Closing balance	Opening balance
	VND	*VND*
SAF Tax Advisory	30,000,000	30,000,000
International Auditing and Valuation Company Limited	-	115,000,000
Others	17,500,000	21,500,000
	47,500,000	**166,500,000**

5.5. Other receivables

5.5.1. Short - term other receivables

	Closing balance		Opening balance	
	Value	Allowance	Value	Allowance
	VND	*VND*	*VND*	*VND*
Advance	-	-	2,050,820,000	-
Interest receivable on loans	2,119,736,275	-	349,096,000	-
Contract performance deposit (i)	27,700,000,000	-	27,700,000,000	-
Interest from business cooperation	-	-	1,473,000,000	-
Other receivables	28,994,240	-	28,994,240	-
	29,848,730,515	**-**	**31,601,910,240**	**-**

(i) According to Share Purchase Deposit Agreement No. 2204/2025-HDDC dated April 22, 2025, the issuing organization is Cyan Joint Stock Company, and the deposit amount is VND 16 billion for 4,000,000 shares intended for purchase.

According to deposit agreement for the purchase of contributed capital No. 23.04/2025/HDDC dated April 23, 2025, the issuing organization is Mya Capital Financial Investment Company Limited, and the deposit amount is: VND 11.7 billion for 23.4% of the contributed capital shares.

5.5.2. Long - term other receivables

5.5.3.

	Closing balance		Opening balance	
	Value *VND*	Allowance *VND*	Value *VND*	Allowance *VND*
Deposits and mortgages	42,513,429	-	47,513,429	-
Ms. Do Nhu Kieu Anh (i)	22,500,000,000	-	-	-
Foveris Joint Stock Company	-	-	10,000,000,000	-
	22,542,513,429	**-**	**10,047,513,429**	**-**

(i) Receivable from Ms. Do Nhu Kieu Anh under Investment Cooperation Agreement No. 0104/2026/HĐHT/VEXILLA signed on April 1, 2026, between the Company and Ms. Do Nhu Kieu Anh, whereby the Company contributes VND 22,500,000,000 together with Ms. Do Nhu Kieu Anh to invest in New East West Co., Ltd., which is implementing the South 32nd Road New Urban Area (WEST POINT) project in Hoai Duc Commune, Hanoi City. The Company is entitled to profits, allocation of losses, and liability for risks arising from the cooperation activities based on the results of the cooperation, as settled at the end of the period.

5.6. Short - term deferred expenses

	Closing balance *VND*	Opening balance *VND*
Prepaid tools and supplies costs	90,147,281	147,501,665
	90,147,281	**147,501,665**

5.7. Tangible fixed assets

	Machinery and equipment *VND*	Total *VND*
COST		
Opening balance	182,263,636	182,263,636
Closing balance	182,263,636	182,263,636
ACCUMULATED DEPRECIATION		
Opening balance	127,584,534	127,584,534
Increase in the period	18,226,362	18,226,362
- Depreciation charged	*18,226,362*	*18,226,362*
Closing balance	145,810,896	145,810,896
NET BOOK VALUE		
- Opening balance	**54,679,102**	**54,679,102**
- Closing balance	**36,452,740**	**36,452,740**

5.8. Investments in other entities

	Closing balance			Opening balance		
	Cost	Recoverable Amount	Allowance	Cost	Recoverable Amount	Allowance
	VND	VND	VND	VND	VND	VND
Long-term	**38,000,000,000**	**37,202,274,184**	**(797,725,816)**	**101,499,000,000**	**101,264,639,554**	**(234,360,446)**
Investments in subsidiaries	***38,000,000,000***	***37,202,274,184***	***(797,725,816)***	***26,499,000,000***	***26,499,000,000***	-
M&S Trading Joint Stock Company (i)	*38,000,000,000*	*37,202,274,184*	*(797,725,816)*	*26,499,000,000*	*26,499,000,000*	-
Investments in others entities	-	-	-	***75,000,000,000***	***(234,360,446)***	***74,765,639,554***
Cyan Joint Stock Company	-	-	-	75,000,000,000	(234,360,446)	74,765,639,554
	38,000,000,000	**37,202,274,184**	**(797,725,816)**	**101,499,000,000**	**101,264,639,554**	**(234,360,446)**

(i): The Company established a subsidiary, M&S Trading Joint Stock Company (hereinafter referred to as “MS”), according to Board of Directors Resolution No. 2906/2022/NQ/HĐQT dated June 29, 2022, with MS's charter capital expected to be VND 40 billion, and the Company's capital contribution ratio to MS expected to be 95%. However, the minority shareholders have not yet contributed the full capital as per the minutes of the founding shareholders' meeting of MS No. 01/2022/BB-ĐHCĐ dated June 29, 2022, whereby the Company maintains its capital contribution ratio to MS at approximately 95%. In 2025 and the first six months of 2026, the Company increased its capital contribution to MS, raising the Company's capital contribution to M&S to VND 38 billion, corresponding to an increased capital contribution ratio of 97.61%.

M&S Trading Joint Stock Company was established and operates under Business Registration Certificate No. 0110051529 dated July 5, 2022, and amended for the second time on June 4, 2025, issued by the Hanoi Department of Finance. The company's charter capital is VND 40,000,000,000 (Forty billion Vietnamese Dong). As of June 30, 2026, the company's accumulated losses and equity are VND 817,249,106 and VND 38,112,750,894 respectively.

5.9. Short-term trade payables

	Closing balance *VND*	Opening balance *VND*
Kien Viet Construction And Advertising Company Limited	139,869,600	139,869,600
Sen Dai Viet Trading Company Limited	74,830,000	74,830,000
Others	218,800,540	252,657,941
	433,500,140	**467,357,541**

5.10. Other short - term payables

	Closing balance *VND*	Opening balance *VND*
Trade Union Fees	39,710,450	39,710,450
Payables for Insurance Contributions	8,432,640	8,432,640
Others	14,879,700	-
	63,022,790	**48,143,090**

5.11. Taxes and amounts payable to the State budget

	Opening balance		Movement in the period		Closing balance	
	Taxes Payable	Taxes Receivable	Amount payable	Paid	Taxes Payable	Taxes Receivable
	VND	*VND*	*VND*	*VND*	*VND*	*VND*
Short-term	***199,477,352***	-	***195,027,905***	***272,769,014***	***121,736,243***	-
Corporate income tax	199,477,352	-	114,537,919	199,477,352	114,537,919	-
Personal income tax	-	-	73,291,662	73,291,662	-	-
Fees, charges and other payables	-	-	7,198,324	-	7,198,324	-
	199,477,352	-	195,027,905	272,769,014	121,736,243	-

The determination of the Company's tax obligations is based on current tax regulations. However, these regulations are subject to change over time, and the final determination of tax obligations depends on the results of inspections by the competent tax authorities.

Corporate Income Tax

Income from the Company's operations is subject to Corporate Income Tax at a rate of 20%.

Other Taxes

The Company declares and pays these taxes in accordance with regulations.

5.12. Owner's Equity

5.12.1. Statement of changes in owner's equity

	Owner's contributed capital	*Investment and development fund*	*Other funds within owners' equity*	*Undistributed after-tax profit*	*Total*
	VND	*VND*	*VND*	*VND*	*VND*
Prior year's opening balance	**210,000,000,000**	**87,934,868**	**136,465,222**	**13,353,799,084**	**223,578,199,174**
Increase in the year	-	-	-	958,106,804	958,106,804
- Profit for the period	-	-	-	*958,106,804*	*958,106,804*
Prior year's closing balance	**210,000,000,000**	**87,934,868**	**136,465,222**	**14,311,905,888**	**224,536,305,978**
Current period's opening balance	**210,000,000,000**	**87,934,868**	**136,465,222**	**14,311,905,888**	**224,536,305,978**
Increase in the period	-	-	-	443,255,067	443,255,067
- Profit for the period	-	-	-	*443,255,067*	*443,255,067*
Current period's closing balance	**210,000,000,000**	**87,934,868**	**136,465,222**	**14,755,160,955**	**224,979,561,045**

5.12.2. Details of capital contributed by owners

	Closing balance		Opening balance	
	Actual contributed capital *VND*	Ratio *%*	Actual contributed capital *VND*	Ratio *%*
MYA Capital Financial Investment Group Company Limited	9,800,000,000	4.67%	9,800,000,000	4.67%
Trinh Thi Lan	10,000,000,000	4.76%	10,000,000,000	4.76%
Le Trinh Minh Tuan	10,000,000,000	4.76%	10,000,000,000	4.76%
Nguyen Nguyet Anh	10,000,000,000	4.76%	10,000,000,000	4.76%
Capital of other subjects	170,200,000,000	81.05%	170,200,000,000	81.05%
	210,000,000,000	**100.00%**	**210,000,000,000**	**100.00%**

5.12.3. Capital transactions with owners and dividend/profit distributions

	Current period *VND*	Prior period *VND*
Owner's invested equity		
Capital contribution at the beginning of the period	210,000,000,000	210,000,000,000
Contributed capital increased during the period	-	-
Contributed capital decreased during the period	-	-
Capital contribution at the end of the period	210,000,000,000	210,000,000,000
Dividends and distributed profits	-	-

5.12.4. Shares

	Closing balance *VND*	Opening balance *VND*
- Number of shares registered for issuance	-	-
- Number of shares issued to the public	21,000,000	21,000,000
+ *Ordinary shares*	*21,000,000*	*21,000,000*
- Number of outstanding shares in circulation	21,000,000	21,000,000
+ *Ordinary shares*	*21,000,000*	*21,000,000*

Par value of outstanding shares: VND 10,000/share.

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM SEPARATE INCOME STATEMENT

6.1. Revenue from sales of goods and services

	Current period *VND*	Prior period *VND*
Revenue from sale of goods	-	26,052,968,400
	-	**26,052,968,400**

6.2. Cost of goods sold and services provided

	Current period VND	Prior period VND
Cost of finished goods sold	-	25,822,215,800
	-	**25,822,215,800**

6.3. Financial income

	Current period VND	Prior period VND
Bank and loan interest	2,494,965,884	1,012,288,468
Revenue from other financial activities	-	1,268,500,000
	2,494,965,884	**2,280,788,468**

6.4. Financial expenses

	Current period VND	Prior period VND
Borrowing costs	-	286,503,288
Reversal of provision for investment losses	563,365,370	(1,794,831)
	563,365,370	**284,708,457**

6.5. General and administration expenses

	Current period VND	Prior period VND
Management staff costs	458,406,364	557,708,261
Cost of tools, instruments and supplies	50,071,836	40,980,040
Fixed asset depreciation expense	18,226,362	18,226,362
Taxes, charges and fees	1,530,000	5,952,700
Outsourced service expenses	830,676,354	414,346,441
	1,358,910,916	**1,037,213,804**

6.6. Other expenses

	Current period VND	Prior period VND
Late payment interest on social insurance and taxes	7,287,899	4,581,849
Others	7,608,713	-
	14,896,612	**4,581,849**

6.7. Current corporate income tax expense

	Current period *VND*	Prior period *VND*
Corporate income tax expense based on taxable profit in the current year (i)	114,537,919	237,923,761
Total current corporate income tax expense	**114,537,919**	**237,923,761**

(i) The current corporate income tax expense for the year was computed as follows:

	Current period *VND*	Prior period *VND*
Profit/(Loss) before tax	**557,792,986**	**1,185,036,958**
- Adjustments increase	14,896,612	4,581,849
+) Expenses are not deductible	*14,896,612*	*4,581,849*
Taxable income for corporate income tax (excluding the Science and Technology Development Fund)	**572,689,598**	**1,189,618,807**
Profits subject to corporate income tax	**572,689,598**	**1,189,618,807**
Income from business activities is subject to a tax rate of 20%	572,689,598	1,189,618,807
Estimated corporate income tax payable		
Corporate income tax expenses from business activities are subject to a tax rate of 20%	114,537,919	237,923,761
Corporate income tax expense based on taxable profit in the current year	**114,537,919**	**237,923,761**

6.8. Production and business expenses by element

	Current period *VND*	Prior period *VND*
Labour	458,406,364	557,708,261
Cost of tools, instruments and supplies	50,071,836	40,980,040
Depreciation expense of fixed assets	18,226,362	18,226,362
Cost of outsourced services	830,676,354	26,236,562,241
Others	1,530,000	5,952,700
	1,358,910,916	**26,859,429,604**

7. OTHER INFORMATION

7.1. Contingent liabilities

The Company has no contingent liabilities arising from events that have occurred that may affect the information presented in the interim separate financial statements and that are beyond the Company's control or have not yet been recognized.

7.2. Events arising after the end of the accounting period

The Board of General Directors of the Company confirms that, in their opinion, in all material respects, there have been no unusual events occurring after the end of the accounting period that would affect the Company's separate financial position and operations and that require adjustment to or disclosure in these interim separate financial statements.

7.3. Transactions and balances with related parties

The related parties with the Company include key management members, the individuals involved with key management members and other related parties.

7.3.1. Transactions and balances with key management members

Key management members include: Members of the Board of Management and members of the Executive Board (the Board of General Directors, Chief accountant).

Income of key management members:

The General Director's income earned during the period is as follows:

	Current period *VND*	Prior period *VND*
Income including salaries, social insurance, health insurance, and unemployment insurance.	200,000,000	125,540,000
	200,000,000	**125,540,000**

7.3.2. Transactions and balances with other related parties

Other related parties of the Company include subsidiaries, associates, jointly controlled entities, individuals with direct or indirect voting power in the Company and their close family members, and enterprises in which key management personnel and individuals with direct or indirect voting power in the Company have an interest, together with their close family members.

List of other related parties

Other related parties	Location	Relationship
M&S Trading Joint Stock Company	Hanoi	Subsidiary

Transactions with other related parties

During this six-month accounting period, the Company incurred major transactions with other related parties.

Other transactions	Content	Current period *VND*	Prior period *VND*
M&S Trading Joint Stock Company	Loan	64,260,000,000	-

Balances of receivables/(payables) with other related parties

Held-to-maturity investments	Closing balance		Opening balance	
	Carrying amount	Allowance value	Carrying amount	Allowance value
	VND	VND	VND	VND
Loan receivables	**64,260,000,000**	-	-	-
M&S Trading Joint Stock Company	64,260,000,000	-	-	-
	64,260,000,000	-	-	-

7.4. Information of Department

The Company does not prepare segment reports as it does not meet any of the three conditions requiring the preparation of segment reports by business segment or geographical area as prescribed in Circular No. 20/2006/TT-BTC dated March 20, 2006, issued by the Ministry of Finance, providing guidance on the implementation of six (06) Accounting Standards promulgated under Decision No. 12/2005/QD-BTC dated February 15, 2005 of the Minister of Finance.

7.5. Comparative Information

The comparative figures presented in the interim separate statement of financial position and the corresponding notes are those of the financial statements for the financial year ended December 31, 2025 of Vexilla Vietnam Group Joint Stock Company, which were audited by International Auditing and Valuation Company Limited.

The comparative figures presented in the interim separate statement of profit or loss, the interim separate statement of cash flows and the corresponding notes are those of the interim separate financial statements for the six-month accounting period ended June 30, 2025 of Vexilla Vietnam Group Joint Stock Company, which were reviewed by International Auditing and Valuation Company Limited.

Certain opening balances in the separate statement of financial position have been re-presented to conform with the requirements for the presentation and classification of items under Circular No. 99/2025/TT-BTC, which replaces Circular No. 200/2014/TT-BTC. The details of the re-presentation are as follows:

Effect on the interim separate statement of financial position

Restated figures applied under Circular No. 99/2025/TT-BTC			Figures presented under Circular No. 200/2014/TT-BTC			
Items	Code	Opening balance Restate *VND*	Items	Code	Opening balance *VND*	Difference *VND*
ASSETS			**ASSETS**			
II. Short-term financial investments	**120**	**35,750,000,000**	**II. Short-term investments**	**120**	**-**	**35,750,000,000**
1. Short-term held-to-maturity investments	123	35,750,000,000	1. Held-to-maturity investments	123	-	35,750,000,000
III. Short-term receivables	**130**	**-**	**III. Short-term receivables**	**130**	**35,750,000,000**	**(35,750,000,000)**
		-	Short-term loan receivables	135	35,750,000,000	(35,750,000,000)

Preparer
Le Thi Luyen

Accounting Manager
Le Thi Luyen

General Director
Le Hai Chau
Ho Chi Minh, Viet Nam
August 28, 2026

M.S.D.N: 0101612880 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH