VIETNAM VEXILLA GROUP JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIET NAM
No.: 2808/2026/CV-SVN	Independent - Freedom - Happiness
Re: Explanation of profitfluctuations in this year compared to the previous year.	*Ho Chi Minh City, August 28, 2026*

To: - The State Securities Commission
- Hanoi Stock Exchange

Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, by the National Assembly.

Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the guidance for public disclosure of information on the stock market.

1. Separate Financial Statements:

Vexilla Vietnam Group Joint Stock Company hereby explains the post-tax profit fluctuations between the reviewed separate interim financial statements 2026 and 2025 as follows:

Unit: Million VND

No.	Content	2026	2025	% Change	Note
1	Gross profit	0	230,75	(100)%	
2	Net profit from production and business activity	572,69	1.189,62	(51,86)%	
3	After-tax profit	443,25	947,11	(53,20)%	

Explanation: Profit for the reporting period changed by 10% compared to the same period last year:

In the first six months of 2026, revenue from the trading of goods decreased sharply compared to the same period last year, resulting in a 100% decline in gross profit. Consequently, net profit from business operations decreased by 51.86%, while profit after tax decreased by 53.20%.

This is the explanation of Vexilla Vietnam Group Joint Stock Company for the fluctuations in revenue and after-tax profit between the reviewed separate interim financial statements 2026 and 2025.

2. Consolidated Financial Statements:

Vexilla Vietnam Group Joint Stock Company hereby explains the post-tax profit fluctuations between the reviewed separate interim financial statements 2026 and 2025 as follows:

CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM

Digitally signed by CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM
DN: C=VN, S=HỒ CHÍ MINH, L=QUẬN 7, CN=CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM, OID.0.9.2342.19200300.100.1.1=MST: 0101612880
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Unit: Million VND

No.	Content	2026	2025	% Change	Note
1	Gross profit	0	230,75	(100)%	
2	Net profit from production and business activity	65,46	1.549,51	(95,78)%	
3	After-tax profit	(49,08)	1.228,81	(104)%	

Explanation: Profit for the reporting period changed by 10% compared to the same period last year:

In the first six months of 2026, revenue from the trading of goods decreased sharply compared to the same period of the previous year, resulting in a 100% decrease in gross profit. At the same time, net profit from business operations decreased by 95.78% compared to the same period of the previous year. Profit after tax decreased from a profit of VND 1,228.81 million in the first six months of 2025 to a loss of VND 49.08 million in the first six months of 2026.

Explanation: Profit after tax for the reporting period changed from profit to loss and vice versa compared to the same period of the previous year:

The trading activities of the Parent Company and its subsidiary decreased significantly compared to the same period of the previous year, resulting in the consolidated profit after tax changing from a profit to a loss of VND 49.08 million.

This is the explanation of Vexilla Vietnam Group Joint Stock Company for the fluctuations in revenue and after-tax profit between the reviewed separate interim financial statements 2026 and 2025.

Sincerely!

Recipients:

- *As above;*
- *Archived: Clerical department.*

GENERAL DIRECTOR

M.S.D.N: 0101612880 C.T.C.P CÔNG TY CỔ PHẦN TẬP ĐOÀN VEXILLA VIỆT NAM THÀNH PHỐ HỒ CHÍ MINH

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