CÔNG TY CỔ PHẦN THAIHOLDINGS
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THAIHOLDINGS JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 11 /2026/THD-CV

Re: Explanation of the reasons for the difference in after-tax profit in interim finacial statements 2026 compared to the same period last year

Hanoi, August 28, 2026

Dear: **- State Securities Commission**
- Hanoi Stock Exchange

Thaiholdings Joint Stock Company (stock code: THD). Business registration number: 0105202998. Head office address: No. 210 Tran Quang Khai Street. Hoan Kiem Ward. Hanoi City (hereinafter referred to as "**Company**" and/or "**THD**") extends its respectful greetings to the esteemed agencies and thanks the agencies for their cooperation over the past period.

According to the provisions of Clause 3. Clause 4. Article 14 of Circular 96/2020/TT-BTC dated November 16. 2020. by the Ministry of Finance guiding the disclosure of information on the stock market. THD would like to explain the after-tax profit (hereinafter referred to as "AT Profit") of the corporate income in reviewed interim financial statement (hereinafter referred to as "FS") for 2026. which has changed by 10% or more compared to the FS of the same period last year. specifically as follows:

In the reviewed interim separate financial statements:

Serial Number	Target	Mid-year of 2026	Mid-year of 2025	Difference	Percentage change between Mid-year of 2026 and Mid-year of 2025
1	Net revenue from sales of goods and rendering of services	571,949,335,934	526,289,065,212	45,660,270,722	8.68%
2	Financial income	54,376,791,561	45,884,997,905	8,491,793,656	18.51%
3	General and administrative expense	8,637,727,030	11,947,821,625	(3,310,094,595)	-27.70%
4	Profit after corporate income tax	75,124,030,890	49,618,692,133	25,505,338,757	51.40%

Profit after corporate income tax in the reviewed interim Separate Financial Statements for 2026 increased of over than 25.5 billion VND corresponding to increase rate of 51.4% compared to the same period in 2025 due to the following reasons:

M.S.D.N: 01052 CÔNG TY CỔ PHẦN THAIHOL THÀNH PHỐ

– Net revenue from sales of goods and rendering of services and financial incom in the mid-year of 2026 increased by more than 45.6 billion VND and more than 8.4 billion VND, corresponding to a increase rate of 8.68% and 18.51% compared to the mid-year of 2025.

– General and administrative expense in the mid-year of 2026 decreased by more than 3.3 billion VND with corresponding decrease rates of 27.7% compared to the same period last year.

In the reviewed interim Consolidated Financial Statements for 2026, since this is the first time the Company has consolidated the financial statements, the corresponding comparative figures are those from the reviewed interim separate financial statements for 2025.

Serial Number	**Target**	**Mid-year of 2026**	**Mid-year of 2025**	**Difference**	**Percentage change between Mid-year of 2026 and Mid-year of 2025**
1	Net revenue from sales of goods and rendering of services	571,949,335,934	526,289,065,212	45,660,270,722	8.68%
2	Financial income	54,377,440,911	45,884,997,905	8,492,443,006	18.51%
3	General and administrative expense	8,639,798,363	11,947,821,625	(3,308,023,262)	-27.69%
4	The profit or loss share in joint ventures and associates	26,136,546,763		26,136,546,763	
5	Profit after corporate income tax	101,260,293,256	49,618,692,133	51,641,601,123	104.08%

Profit after corporate income tax in the reviewed interim Consolidated Financial Statements for 2026 increased of over than 51.6 billion VND corresponding to increase rate of 104.08% compared to the same period in 2025 due to the following reasons:

– Net revenue from sales of goods and rendering of services and financial incom in the mid-year of 2026 increased by more than 45.6 billion VND and more than 8.4 billion VND, corresponding to a increase rate of 8.68% and 18.51% compared to the mid-year of 2025.

– The profit or loss share in joint ventures and associates increased by more than 26.1 billion VND compared to the same period last year.

– General and administrative expense in the mid-year of 2026 decreased by more than 3.3 billion VND with corresponding decrease rates of 27.69% compared to the same period last year.

Above is the explanation for the fluctuation in after-tax profit of 10% or more in the reviewed interim Separate Financial Statements for 2026 and the reviewed interim Consolidated Financial Statements for 2026 compared to the same period last year of Thaiholdings Joint Stock Company,

Respectfully,

Recipients:
- *As stated above;*
- *Disclosure of Information;*
- *Archived: HRD, LD;*

THAIHOLDINGS JOINT STOCK COMPANY
CHIEF GENERAL DIRECTOR

M.S.D.N: 0105202998-C.T.C.P
CÔNG TY
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THAIHOLDINGS
THÀNH PHỐ HÀ NỘI

Vu Ngoc Dinh