

TRUNG DO JOINT STOCK COMPANY**SOCIALIST REPUBLIC OF VIETNAM**

No: 560/TCKT

Independence - Freedom - Happiness

*Subject: Explanation of Changes in Net Profit
After Tax in Reviewed Interim Combined
Financial Statements for the First Six Months
of 2026*



Nghe An, August, 29, 2026

**To: - State Securities Commission
- Hanoi Stock Exchange**

Business name: TRUNG DO JOINT STOCK COMPANY**Legal representative:** Mr, Nguyen Duy Hien - Title: Director**Head office address:** 205 Le Duan Street, Truong Vinh Ward, Nghe An Province**Tax code:** 2900324272**Phone:** 02383,844410

Trung Do Joint Stock Company would like to explain the fluctuation in Post-Tax Profit in the Reviewed Interim Combined Financial Statements for the First Six Months of 2026 Compared Financial Statements for the Corresponding Period of the Prior Year (Reviewed Interim Combined Financial Statements for the First Six Months of 2025), as follows:

Indicator	Interim Period of 2026 (VND)	Interim Period of 2025 (VND)	Increase/Decrease (+/-)	
			VND	%
Net profit after tax	2,104,379,279	-20,915,316,197	23,019,695,476	110.06%

Profit after corporate income tax presented in the Interim Consolidated Income Statement for the six-month period ended 30 June 2026 increased by 110.06%, from a loss of VND 20,915,316,197 in the corresponding period of 2025 to a profit of VND 2,104,379,279 in the corresponding period of 2026.

- The main reason is that, during the first six months of 2025, the challenging economic conditions, high inventory levels, and production suspension costs recognized as high cost of goods sold resulted in a loss of VND 20,915,316,197. In the first six months of 2026, the large-format tile factory resumed production, which helped optimize fixed costs (depreciation of property, plant and equipment), reduce the cost of goods sold, and improve the profit margin. In addition, revenue and profit from the tunnel kiln brick segment grew significantly compared with the corresponding period of the previous year. As a result, the Company recorded a profit of VND 2,104,379,279 for the first six months of 2026.

Interim Combined Financial Statements for the Six-Month Period of 2026 of the Company is publicly available on the website: <http://www.trungdo.vn/chuyenmuc/quanhecodong>,

Respectfully,

Recipients:

- As above
- Document Archive

DIRECTOR
(Signed, Sealed)