QUANG NINH CEMENT AND CONSTRUCTION JOINT STOCK COMPANY	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**
No.: 2658/CV-QNC	Quang Ninh, October 30, 2026

Re: Explanation of Variances in Business Results for Q3/2026 Compared with the Same Period of the Previous Year

HOÀNG VĂN CÔNG

To: – State Securities Commission of Vietnam;
– Hanoi Stock Exchange.

Company name: Quang Ninh Cement and Construction Joint Stock Company

Stock symbol: QNC

Address: Bach Dang Quarter – Yen Tu Ward – Quang Ninh City

Quang Ninh Cement and Construction Joint Stock Company respectfully extends its greetings to the above-mentioned authorities.

According to QNC's Financial Statements for Q3/2026 prepared on October 30, 2026, comprising the Separate Financial Statements and the Consolidated Financial Statements, the business results compared with the same period of the previous year recorded variances exceeding 10% in profit before corporate income tax and profit after corporate income tax, as follows:

1. Separate Financial Statements:

+ Profit before tax in Q3/2026 was a loss of VND 7.13 billion, decreasing by VND 9.81 billion compared with the same period of the previous year, equivalent to a decrease of 366% year-on-year. Cumulative profit before tax for the first nine months reached VND 13 billion, decreasing by 46.05% year-on-year, equivalent to VND 11.1 billion.

+ Profit after corporate income tax of the Company in Q3/2026 was a loss of VND 5.78 billion, decreasing by VND 7.21 billion compared with the same period of the previous year, equivalent to a decrease of 504% year-on-year. Cumulative profit after tax for the first nine months reached VND 9.9 billion, decreasing by 46.1% year-on-year, equivalent to VND 8.5 billion.

2. Consolidated Financial Statements:

+ Profit before tax in Q3/2026 was a loss of VND 7.13 billion, decreasing by VND 9.84 billion compared with the same period of the previous year, equivalent to a decrease of 363% compared with the previous period. Cumulative profit before tax for the first nine months reached VND 12.97 billion, decreasing by 46.27% year-on-year, equivalent to VND 11.17 billion.

+ Profit after corporate income tax attributable to shareholders of the parent company in Q3/2026 was a loss of VND 5.78 billion, decreasing by VND 7.25 billion compared with the same period of the previous year, equivalent to a decrease of 493.19%. Cumulative profit after tax for the first nine months reached VND 9.85 billion, decreasing by 46.82% year-on-year, equivalent to VND 8.63 billion.

The main reasons for the decrease in profit in Q3/2026 compared with the same period of the previous year were as follows:

– Input costs of major raw materials, including coal, gypsum, silica-bearing soil, fuel, lubricants and other minerals used in cement production, increased significantly compared with the same period of the previous year;

– Financial expenses increased by VND 5.92 billion year-on-year, of which interest expenses increased by VND 5.9 billion in Q3;

– In addition, labor costs and other expenses also increased (by VND 1.92 billion year-on-year, equivalent to an increase of 400%). Consequently, the Company's overall profit in Q3/2026 declined compared with the same period of the previous year.

We hereby certify that the information disclosed above is true and accurate and assume full legal responsibility for the contents of this information disclosure./.

Recipients:
– As addressed above;
– Filed at the Finance and Accounting Department and Company Office.

GENERAL DIRECTOR

To Ngoc Hoang