Nha Be Garment Corporation - Joint Stock Company

CONSOLIDATED FINANCIAL STATEMENTS
For the period ended September 30, 2026

Ho Chi Minh City - October 2026

Signature Not Verified
Ký bởi: TỔNG CÔNG TY MAY NHÀ BÈ - CÔNG TY CỔ PHẦN
Ký ngày: 30/10/2026 14:49:21

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CONSOLIDATED BALANCE SHEET

As of September 30, 2026

ASSETS	Codes	Notes	Ending balance (30/09/2026)	Beginning balance (01/01/2026)
1	2	3	4	5
A. CURRENT ASSETS	**100**		**2.801.544.703.998**	**2.668.413.771.619**
I. Cash and cash equivalents	**110**	5.1	**504.132.872.422**	**507.882.290.593**
1. Cash	111		261.631.397.958	395.631.703.308
2. Cash equivalents	112		242.501.474.464	112.250.587.285
II. Short-term financial investments	**120**		**157.105.448.287**	**113.186.973.261**
3. Investments held to maturity	123	5.2	159.105.448.287	115.186.973.261
4. Provision for investment held to short-term maturity (*)	124		(2.000.000.000)	(2.000.000.000)
III. Short-term receivables	**130**		**1.253.313.993.026**	**1.225.592.732.238**
1. Short-term receivables from customers	131	5.3	1.125.707.850.886	1.117.657.148.471
2. Prepayments to sellers in short-term	132		37.547.444.958	23.336.278.357
5. Other short-term receivables	135	5.4	101.016.363.515	93.677.557.729
6. Provision for uncollectible short-term receivables	136		(10.957.666.333)	(9.078.252.319)
IV. Inventories	**140**	5.5	**742.351.540.551**	**697.698.480.176**
1. Inventories	141		748.020.461.503	703.661.402.452
2. Provision against devaluation of goods in stock	142		(5.668.920.952)	(5.962.922.276)
V. Short-Term Biological Assets	**150**		-	-
V. Other short-term assets	**160**		**144.640.849.712**	**124.053.295.351**
1. Short-term prepaid expenses	161		26.876.457.758	11.839.735.727
2. Deductible VAT	162		115.677.801.262	105.861.403.167
3. Taxes and other receivable to the State	163		2.086.590.692	6.352.156.457
B. LONG-TERM ASSETS	**200**		**807.358.787.096**	**783.584.228.362**
I. Long-term receivables	**210**		**14.628.665.469**	**14.255.709.916**
1. Other long-term receivables	215		14.628.665.469	14.255.709.916
2. Provision for doubtful long-term receivables	216		-	-
II. Fixed assets	**220**		**609.392.923.137**	**589.086.653.760**
1. Tangible fixed assets	221	5.6	589.193.947.653	572.162.282.992
Cost	*222*		*1.925.768.199.141*	*1.865.353.225.546*
Accumulated depreciation	*223*		*(1.336.574.251.488)*	*(1.293.190.942.554)*
2. Finance lease fixed assets	224		-	-
2. Intangible fixed assets	227	5.7	20.198.975.484	16.924.370.768
Cost	*228*		*63.910.805.125*	*59.310.805.125*
Accumulated amortization	*229*		*(43.711.829.641)*	*(42.386.434.357)*
III. Long-term biological assets	**230**		-	-
III. Investment property	**240**		-	-
IV. Long-term unfinished assets	**250**		**25.569.587.524**	**15.736.292.799**
1. Long-term work in progress	251		-	-
2. Construction in progress	252		25.569.587.524	15.736.292.799
V. Long-term financial investments	**260**	5.8	**86.372.808.298**	**84.330.019.606**
2. Investments in associated companies and joint-ventures	262		56.228.063.050	52.990.041.195
3. Investments in other units	263		33.256.863.385	33.256.863.385
4. Provisions for long-term financial investments	264		(3.322.118.137)	(1.939.884.974)
5. Investments held to maturity	265		210.000.000	23.000.000
6. Provision for investment held to long-term maturity (*)	266		-	-
VI. Other long-term assets	**270**		**71.394.802.668**	**80.175.552.281**
1. Long-term prepaid expenses	271		71.098.176.013	79.940.834.135
2. Deferred income tax assets	272		296.626.655	234.718.146
5. Good-will	279		-	-
TOTAL ASSETS (280 = 100+200)	**280**		**3.608.903.491.094**	**3.451.997.999.981**

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CONSOLIDATED BALANCE SHEET (Continued)

As of September 30, 2026

RESOURCES	Codes	Notes	Ending balance (30/09/2026)	Beginning balance (01/01/2026)
1	2	3	4	5
C. LIABILITIES	**300**		**2.866.159.907.529**	**2.797.596.516.591**
I. Short-term liabilities	**310**		**2.528.808.753.428**	**2.487.801.020.120**
1. Short-term supplier payables	311	5.9	378.888.872.595	325.499.800.831
2. Short-term deferred revenues	312		50.779.367.738	24.668.580.129
3. Dividends and profits must be paid	313		-	2.016.060.651
4. Taxes and other payables to State	314	5.10	60.345.619.235	30.935.375.274
5. Payables to employees	315		186.524.294.248	297.035.259.859
6. Short-term accrued expenses	316		73.620.188.923	45.858.235.383
7. Short-term unearned revenue	319		3.530.184.308	13.737.287.528
8. Other short-term payables	320	5.11	58.726.275.375	58.077.928.442
9. Short-term loans and finance lease liabilities	321	5.12a	1.664.769.114.758	1.650.064.935.017
10. Provision for short term payables	322		-	-
13. Bonus and welfare fund	323		51.624.836.248	39.907.557.006
II. Long-term liabilities	**330**		**337.351.154.101**	**309.795.496.471**
1. Long-term supplier payables	331		-	-
2. Long-term deferred revenues	332		14.829.130.400	3.395.866.726
7. Long-term unearned revenue	337		27.356.588.744	21.782.545.850
8. Other long-term payables	338		8.614.928.277	14.143.985.190
9. Long-term loans and finance lease liabilities	339	5.12b	87.196.106.679	72.428.536.679
10. Convertible bonds	340		179.772.812.500	179.636.500.000
11. Preference shares	341		-	-
12. Deferred tax payables	342		19.581.587.501	18.408.062.026
D. RESOURCES	**400**		**742.743.583.565**	**654.401.483.390**
I. Owner's equity	**410**	**5.13**	**742.743.583.565**	**654.401.483.390**
1. Legal capital	411		200.000.000.000	200.000.000.000
- Ordinary shares with voting rights	*411a*		*200.000.000.000*	*200.000.000.000*
- Preference shares	*411b*		-	-
2. Share premium	412		-	-
3. Conversion options on bond	413		-	-
8. Investment and development funds	418		84.687.081.826	79.142.723.157
9. Other owner's funds	419		-	-
10. Retained earnings	420		297.612.781.718	240.458.924.678
- The prior year accumulated losses	*420a*		*179.612.739.475*	*86.577.238.514*
- The current year retained earnings	*420b*		*118.000.042.243*	*153.881.686.164*
11. Minority interests	429		160.443.720.021	134.799.835.555
TOTAL RESOURCES (430 = 300+400)	**440**		**3.608.903.491.094**	**3.451.997.999.981**

Ho Chi Minh City, October 29, 2026

Preparer	Chief Accountant	General Director
Dang Minh Tuyen	Dang Minh Tuyen	Nguyen Ngoc Lan

M.S.D.N: 0300398889 - C.T.C.P - TỔNG CÔNG TY MAY NHÀ BÈ - CÔNG TY CỔ PHẦN - P. TÂN THUẬN - TP. HỒ CHÍ MINH

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CONSOLIDATED INCOME STATEMENT

For the year period ended September 30, 2026

ITEMS	Codes	Notes	Quarter 3		Accumulated Year-to-date	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Gross sales of merchandise and services	**01**		**1.606.356.867.643**	**1.451.744.253.119**	**4.079.732.868.861**	**3.783.610.180.475**
2. Less deductions	02		1.514.448.937	958.727.386	3.818.140.541	4.589.523.943
3. Net sales of merchandise and services	**10**	5.14	**1.604.842.418.706**	**1.450.785.525.733**	**4.075.914.728.320**	**3.779.020.656.532**
4. Cost of goods sold	11	5.15	1.313.822.806.355	1.199.626.016.595	3.325.800.246.964	3.108.624.855.740
5. Gross profit from sales of merchandise and services	**20**		**291.019.612.351**	**251.159.509.138**	**750.114.481.356**	**670.395.800.792**
6. Profit/loss from sale and disposal of investment property:	**21**		-	-	-	-
7. Financial income	21	5.16	17.461.570.518	16.694.522.828	50.430.724.112	49.235.305.668
8. Financial expenses	22	5.17	33.880.708.197	32.240.040.469	87.048.394.009	88.592.329.261
In which: Interest expenses	*23*		*22.223.486.671*	*19.299.164.275*	*67.720.831.922*	*59.280.012.388*
9. Loss/(profit) of Associates, joint ventures	24		2.582.707.424	1.308.510.234	4.272.544.877	3.853.218.587
10. Selling expenses	25	5.18	87.106.997.604	66.515.277.941	219.882.131.146	196.195.684.706
11. General and administration expenses	26	5.19	94.714.518.279	98.111.961.884	296.749.030.839	282.405.919.340
12. Net profit/(loss) from operating activities	**30**		**95.361.666.213**	**72.295.261.906**	**201.138.194.351**	**156.290.391.740**
13. Other income	31		2.775.778.375	10.684.667.120	17.406.840.834	25.996.220.515
14. Other expenses	32		1.889.232.589	1.679.358.189	5.565.618.020	5.503.445.099
15. Profit from other activities	**40**		**886.545.786**	**9.005.308.931**	**11.841.222.814**	**20.492.775.416**
16. Accounting profit before tax	**50**		**96.248.211.999**	**81.300.570.837**	**212.979.417.165**	**176.783.167.156**
17. Current tax expense	51		15.569.228.732	14.691.682.842	36.245.159.174	31.955.407.324
18. Deferred tax expense	52		-	-	1.111.616.966	(75.142.306)
19. Net profit after tax	**60**		**80.678.983.267**	**66.608.887.995**	**175.622.641.025**	**144.902.902.138**
20. Net profit after tax attributable to share holders of the parent	61		55.072.986.080	45.050.200.915	118.000.042.243	93.777.799.325
21. Net profit after tax attributable to non-controlling interest.	62		25.605.997.187	21.558.687.080	57.622.598.782	51.125.102.813
22. Earnings per share	**70**	5.20	**2.754**	**2.253**	**5.900**	**4.689**

Ho Chi Minh City, October 29, 2026

Preparer	Chief Accountant	General Director
Dang Minh Tuyen	Dang Minh Tuyen	Nguyen Ngoc Lan

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CONSOLIDATED CASH FLOW STATEMENT

(Indirect Method)

For the year period ended September 30, 2026

ITEMS	Codes	Notes	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	**01**		**212.979.417.165**	**176.783.167.156**
2. Adjustments for:			**120.365.647.450**	**119.898.556.168**
- Depreciation of fixed assets and investment real property	02		71.599.003.032	72.687.889.404
- Provisions	03		2.967.645.853	(264.247.087)
- Losses/profits of exchange rate differences from revaluation of accounts derived from foreign currencies	04		-	-
- Profits from investment	05		(21.921.833.357)	(11.805.098.537)
- Interest expense	06		67.720.831.922	59.280.012.388
3. Operating profit before movements in working capital	**08**		**333.345.064.615**	**296.681.723.324**
- Decrease/ increase in receivables	09		(35.586.371.194)	40.465.631.083
- Increase/ decrease in inventories	10		(44.359.059.051)	(52.859.050.686)
- Decrease/ increase in accounts payable	11		(3.994.850.258)	61.979.866.808
- Decrease/ increase in prepaid expenses	12		(6.194.063.909)	(904.958.686)
- (Increase) decrease in trading securities	13		-	-
- Interest paid	14		(67.720.831.922)	(59.280.012.388)
- Corporate income tax paid	15		(27.101.448.945)	(37.326.651.083)
- Other cash inflows	16		-	-
- Other cash outflows	17		(16.745.525.587)	(16.189.336.763)
Net cash from operating activities	**20**		***131.642.913.750***	***232.567.211.609***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long–term as	21		(96.395.006.946)	(71.468.652.655)
2. Proceeds from sales of fixed assets and other long–term assets	22		739.553.588	651.218.022
3. Cash outflow for lending and buying debt instruments of other com	23		(43.918.475.026)	-
4. Cash recovered from lending and selling debt instruments of other	24		-	2.678.470.267
5. Investments in other entities	25		(3.425.021.855)	(3.847.301.074)
6. Cash recovered from investments in other entities	26		-	-
7. Loan interest, dividends and profits shared received	27		18.134.868.577	11.816.503.453
Net cash used in investing activities	**30**		***(124.864.081.662)***	***(60.169.761.987)***
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing stocks, receiving capital from owners	31		-	-
2. Capital withdrawals, buying treasury shares	32		-	-
3. Proceeds from borrowings	33		3.041.862.473.145	2.792.568.260.365
4. Repayments of borrowings	34		(3.012.390.723.404)	(2.889.649.094.818)
5. Repayments of obligations under finance lease	35			-
6. Dividends and interest paid to owners	36		(40.000.000.000)	(40.000.000.000)
Net cash from finance activities	40		***(10.528.250.259)***	***(137.080.834.453)***
Net cash inflows/(outflows)(50 = 20+30+40)	50		**(3.749.418.171)**	**35.316.615.169**
Cash and cash equivalents at the beginning of the year	60		**507.882.290.593**	**337.374.653.162**
Effects of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the year	70	5.1	**504.132.872.422**	**372.691.268.331**

Ho Chi Minh City, October 29, 2026

Preparer	Chief Accountant	General Director
Dang Minh Tuyen	Dang Minh Tuyen	Nguyen Ngoc Lan

Consolidated Financial Statement Notes Form B 09-DN/HN

1. GENERAL INFORMATION

1.1 Form of capital ownership

Nha Be Garment Corporation - Joint Stock Company (abbreviated as "the Corporation") was equitized from the State-owned Enterprise - Nha Be Garment Company under Decision No. 74/2004/QDD-BCN dated August 8th, 2004, and Decision No. 88/2004/QĐ -BCN dated September 8th, 2004, of the Minister of Industry (now the Ministry of Industry and Trade). The Corporation operates under Business Registration Certificate No. 0300398889 dated March 24th, 2005, issued by the Department of Planning and Investment of Ho Chi Minh City. The Business Registration Certificate was amended for the 27th time on September 4th, 2025.

The Corporation's name in a foreign language is: Nha Be Garment Corporation - Joint Stock Company, abbreviated as: NHABECO.

Charter capital: 200.000.000.000 VND.

The Corporation's headquarters are located at: No. 4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City.

Number of employees as of September 30, 2026: 12.319 people.

1.2 Main Business lines and Operations

The Corporation's principal business and production activities encompass various fields, primarily focusing on the following areas:

- Manufacturing and trading of textile and garment products, raw materials, machinery, equipment, spare parts, and components for the textile and garment industry;
- Washing, bleaching, and printing on embroidered products;
- Trading processed agricultural, forestry, and seafood products, machinery, equipment, spare parts, household and industrial electrical appliances, electronics, and information technology;
- Real estate construction and trading;
- Real estate brokerage;
- Warehousing services;
- Oil and gasoline transportation by automobile and inland waterways;
- Operating restaurants, tourist accommodations, and hotels;
- Domestic and international travel business; etc.

1.3 Corporate Structure

List of consolidated subsidiaries

-

Company Name	: Gia Lai Garment Joint Stock Company
Address	: Ly Thai To Street, Hamlet 12, Dien Hong Ward, Gia Lai Province
Parent Company's Ownership Percentage	: 51%
Parent Company's Voting Rights	: 51%

-

Company Name	: Da Lat Garment Joint-Stock Company
Address	: No. 9, Phu Dong Thien Vuong, Lam Vien – Da Lat Ward, Lam Dong Province
Parent Company's interest rate	: 55%
Parent Company's voting rights	: 55%

Company Name	: Binh Dinh Garment Joint Stock Company
Address	: No. 105 Tran Hung Dao, Quy Nhon Ward, Gia Lai Province.
Parent Company's interest rate	: 51,84%
Parent Company's voting rights	: 51,84%
Company Name	: An Nhon Garment Joint Stock Company
Address	: No. 71 Nguyen Dinh Chieu, Binh Dinh Ward, Gia Lai Province.
Parent Company's interest rate	: 58,19%
Parent Company's voting rights	: 69,61%
Company Name	: Tam Quan Garment Joint Stock Company
Address	: Tam Quan Industrial Cluster, Tam Quan Ward, Gia Lai Province.
Parent Company's interest rate	: 57,67%
Parent Company's voting rights	: 57,67%
Company Name	: Binh Thuan Nha Be Garment Joint Stock Company
Address	: No. 204 Thong Nhat, La Gi Ward, Lam Dong Province.
Parent Company's interest rate	: 51,00%
Parent Company's voting rights	: 51,00%
Company Name	: Nha Be Laundry Co. Ltd
Address	: Trung An Industrial Cluster, Binh Tao Hamlet, Trung An Ward, Dong Thap Province
Parent Company's interest rate	: 51%
Parent Company's voting rights	: 51%
Company Name	: Nha Be - Hau Giang Garment Joint Stock Company
Address	: Industrial - Handicraft Cluster, Vi Thanh Ward, Can Tho City.
Parent Company's interest rate	: 55,56%
Parent Company's voting rights	: 55,56%
Company Name	: Duc Linh - Nha Be Garment Co.Ltd
Address	: Quarter 1, Duc Linh Ward, Lam Dong Province.
Parent Company's interest rate	: 51,00%
Parent Company's voting rights	: 51,00%

Company Name	: Travel Nbc Cam Binh Resort Joint Stock Company
Address	: Mui Da Hamlet, Phuoc Hoi Ward, Lam Dong Province.
Parent Company's interest rate	: 60,68%
Parent Company's voting rights	: 60,68%

List of joint ventures and associates reflected in the Consolidated Financial Statements

Company Name	: NBC Logistics Joint Stock Company
Address	: No. 4 Ben Nghe, Tan Thuan Ward, Ho Chi Minh City.
Parent Company's ownership interest	: 28,58%
Parent Company's voting rights	: 28,58%

Company Name	: May 9 Joint Stock Company
Address	: No. 215, Hang Thao Street, Nam Dinh Ward, Ninh Bình Province.
Parent Company's ownership interest	: 26,78%
Parent Company's voting rights	: 26,78%

Company Name	: Nha Be Consultancy And Technology Joint Stock Company
Address	: No. 4 Ben Nghe, Tan Thuan Ward, Ho Chi Minh City.
Parent Company's ownership interest	: 30%
Parent Company's voting rights	: 30%

Company Name	: Nha Be Technology and Equipment Joint Stock Company
Address	: No. 90 Ton That Thuyet, Xom Chieu Ward, Ho Chi Minh City.
Parent Company's ownership interest	: 40,98%
Parent Company's voting rights	: 40,98%

Company Name	: Song Tien Joint Stock Company
Address	: Binh Tao Hamlet, Trung An Ward, Dong Thap Province.
Parent Company's ownership interest	: 43,89%
Parent Company's voting rights	: 43,89%

Company Name	: Gia Phuc Garment Joint Stock Company
Address	: No. 4 Ben Nghe, Tan Thuan Ward, Ho Chi Minh City.
Parent Company's ownership interest	: 47,50%
Parent Company's voting rights	: 47,50%

Company Name	: Nha Be - Soc Trang Garment Joint Stock Company
Address	: National Highway 60, Soc Trang Ward, Can Tho City.
Parent Company's ownership interest	: 48,6%
Parent Company's voting rights	: 48,6%

Company Name	: SX TM DV Hung Thinh Phat Joint Stock Company

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

Address	: No. 12 Mai Hac De, Quy Nhon Nam Ward, Gia Lai Provine.
Parent Company's ownership interest	: 10,39%
Parent Company's voting rights	: 20,05%

Company Name	: Vinatex DucPho Garment Joint Stock Company
Address	: Industrial Cluster Pho Hoa, Duc Pho Ward, Quang Ngai Provine.
Parent Company's ownership interest	: 16,15%
Parent Company's voting rights	: 28,00%

Dependent units

Nha Be Garment Corporation - Joint Stock Company - Binh Phat Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Bao Loc Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Kon Tum Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Binh Dinh Garment Branch

Nha Be Garment Corporation - Joint Stock Company - Northern Branch

Nha Be Garment Corporation Branch in Hanoi

Nha Be Garment Corporation - Joint Stock Company – UK Branch

1.4. Declaration of Comparability of Information in the Consolidated Financial Statements

The Company consistently applies accounting policies according to the Vietnamese Enterprises Accounting System issued under Circular No. 99/2025/TT/BTC dated October 27, 2025, by the Ministry of Finance; therefore, the information and figures presented in the Consolidated Financial Statements are comparable.

2. FISCAL YEAR, ACCOUNTING CURRENCY

Fiscal Year

The Corporation's fiscal year begins on January 1 and ends on December 31 annually.

Accounting Currency

The accompanying Consolidated Financial Statements are presented in Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting System

The Corporation applies the Vietnamese Enterprises Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance.

Declaration of Compliance with Accounting Standards and System

The Corporation's Board of Directors ensures full compliance with current Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of the financial statements for the fiscal year ending March 31, 2026.

4. ACCOUNTING POLICIES

4.1. Basis of Preparation of the Consolidated Financial Statements

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

The Corporation's Consolidated Financial Statements are prepared in accordance with Circular No. 202/2014/TT-BTC dated December 22, 2014, and Circular No. 43/2026/TT-BTC dated April 20, 2026 of the Ministry of Finance, providing guidance on the methods of preparation and presentation of consolidated financial statements, specifically:

The Consolidated Financial Statements consolidate the financial statements of the Company and its controlled subsidiaries (subsidiaries) prepared for the fiscal year ending March 31, 2026. This control is achieved when the Company has the ability to govern the financial and operating policies of the investee companies to obtain benefits from their activities.

The operating results of acquired or disposed subsidiaries during the year are presented in the Consolidated Statement of Comprehensive Income from the acquisition date or until the disposal date of the investment in that subsidiary.

Where necessary, the financial statements of subsidiaries are adjusted to ensure that consistent accounting policies are applied across the Company and its subsidiaries.

All intercompany transactions and balances between entities within the group are eliminated upon consolidation.

Non-controlling interest in the net assets of consolidated subsidiaries are presented as a separate component of the equity of the parent company's shareholders. Non-controlling interest comprises the value of non-controlling interests at the initial business combination date (detailed further below) and the non-controlling interest's share of changes in total equity since the business combination date. Losses attributable to non-controlling interests that exceed their share of total equity of the subsidiary are allocated against the Company's interests unless the non-controlling shareholders are obligated and able to offset such losses.

4.2. Business Combinations

Assets, liabilities, and contingent liabilities of subsidiaries are recognized at fair value at the acquisition date. Any excess of the purchase price over the aggregate fair value of the assets acquired is recognized as goodwill. shortfall of the purchase consideration compared to the aggregate fair value of the assets acquired is recognized in the profit or loss for the period in which the acquisition occurs.

4.3. Exchange Rates Applied in Accounting

For transactions denominated in foreign currencies

Transactions denominated in foreign currencies are converted at the exchange rate applicable at the transaction date; exchange differences arising from these transactions are recognized as financial income and expenses in the Consolidated Income Stament.

Revaluation of monetary items denominated in foreign currencies at the reporting date

(i) Monetary assets denominated in foreign currencies (Cash, Receivables, etc.): Revalued at the buying exchange rate of commercial banks as of 30/09/2026.

(ii) Monetary liabilities denominated in foreign currencies (Payables, Loans, etc.): Revalued at the selling exchange rate of commercial banks as of 30/09/2026.

Exchange differences arising from revaluation are transferred to the Exchange Differences account - 413, the balance of which will be transferred to Financial Revenue or Expenses at the reporting date.

4.4. Cash and cash equivalents

Cash: Includes cash on hand, cash in banks, and cash equivalents:

Cash on hand and cash in banks are recorded on an accrual basis.

These are short-term investments, term deposits with a maturity of no more than 03 months from the investment date, readily convertible to a known amount of cash, and subject to an insignificant risk of changes in value at the reporting date.

4.5. Financial investments

Investments in Joint Ventures, Associates, and Other Investments

- Investments in associates and joint ventures: Investments in associates and joint ventures, where the Corporation has significant influence, are presented using the equity method. Contributions to associates are presented in the Balance Sheet at cost adjusted for changes in the Company's share of the associate's net assets after the acquisition date. Losses of the associate in excess of the Company's investment in the associate (including any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognized.

- Other investments: Recognized at cost.

Provision for Investment Losses

For other investments, provisions for losses are made based on the fair value of the investment at the time of provisioning. If the fair value cannot be determined, the provision is based on the losses incurred by the investee.

4.6. Receivables

Receivables are monitored in detail by maturity, debtor, currency type, and other factors as required for the Corporation's management.

Receivables, including trade receivables and other receivables, are recognized based on the following principles:

- Trade receivables include receivables arising from commercial transactions related to purchases and sales between the Company and the buyer (independent entities from the seller, including receivables between the parent company and its subsidiaries, joint ventures, and associates). Trade receivables are recognized in accordance with revenue recognition standards at the time of recognition based on invoices and supporting documents.
- Other receivables include non-trade receivables.

Receivables are classified as current and non-current on the balance sheet based on the remaining maturity of the receivables at the reporting date.

Provision for doubtful receivables: established for each doubtful receivable based on the overdue period of the principal payment according to the original debt commitment (excluding debt extensions between parties), or the estimated potential loss as guided by Circular 228/2009/TT-BTC dated December 7, 2009.

4.7. Inventories

Inventories are measured at cost. In cases where the cost exceeds the net realizable value, inventories are measured at net realizable value. The cost of inventories includes direct material costs, direct labor costs, and, if applicable, manufacturing overhead incurred to bring inventories to their current location and condition. Net realizable value is determined by estimated selling price less costs to complete and marketing, selling, and distribution costs incurred. Inventory is accounted for using the perpetual inventory method. The the cost of inventories sold is determined using the weighted average method

The Corporation establishes a provision for inventory devaluation in accordance with current

accounting regulations. Accordingly the Corporation is allowed to make provisions for obsolete, damaged, or substandard inventories when the actual value of inventories exceeds their net realizable value at the end of the fiscal year.

4.8. Tangible and intangible fixed assets

The Corporation manages, utilizes, and depreciates fixed assets in accordance with the guidelines provided in Circular No. 45/2013/TT-BTC issued on 25 April 2013 by the Ministry of Finance.

a. Accounting principles

Tangible fixed assets

Tangible fixed assets are reflected at cost, presented at original cost less accumulated depreciation. The original cost of fixed assets includes all costs incurred by the Corporation to acquire the fixed assets up to the point when they are ready for use.

When fixed assets are sold or disposed of, the original cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is included in other income or other expenses for the year.

Intangible fixed assets

Intangible fixed assets represent the value of land use rights, trademarks, patent copyrights, publishing rights, formulas, etc., and are presented at original cost less accumulated depreciation.

b. Depreciation method

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. Specific depreciation periods are as follows:

	Year 2026
	Number of years
Buildings and structures	05 – 25
Machinery and equipment	05 – 07
Transportation vehicles	06
Equipment, management tools, and other assets	03 – 07

Intangible fixed assets

	Year 2026
	Number of years
Land use rights	50
Trademarks	10
Copyrights, patents	10
Formulation, design,...	10

4.9. Construction in progress

Assets under construction for production, rental, administrative, or other purposes are recorded at cost. This cost includes service charges and interest expenses in accordance with the Corporation's accounting policies. Depreciation of these assets is applied similarly to other assets, commencing when the asset is ready for use.

4.10. Prepaid expenses

Prepaid expenses reflect actual costs incurred that related to the operating results of multiple accounting periods and are allocated to production and business expenses in subsequent accounting periods.

Prepaid expenses: recorded at cost and classified as short-term and long-term on the Balance Sheet

based on the prepayment period of each contract.

4.11. Payables

Payables are monitored in detail by maturity, creditors, currency type, and other factors as required for the Corporation's management.

Payables, including trade payables, borrowings, and other payables, are obligations with amounts and timing that are reasonably certain and are recognized at values not lower than the amounts payable, and classified as follows:

Trade payables: include trade-related payables arising from transactions for the purchase of goods, services, and assets between the Corporation and vendors (independent entities, including payables between the parent company and its subsidiaries, joint ventures, and associates).

- Other payables include non-trade payables not related to transactions for the purchase or provision of goods and services.

4.12. Borrowing costs

All borrowing costs are recognized in the Statement of Comprehensive Income as incurred, unless capitalized in accordance with the accounting standard for "Borrowing Costs".

4.13. Accrued expenses

Expenses actually not yet incurred but accrued in advance to production and business expenses in the period to ensure that when actual expenses arise, they do not cause sudden fluctuations in production and business expenses, based on the principle of matching revenue and expenses.

The Corporation recognizes accrued expenses according to the following major cost categories:

Promotion and discount expenses, etc.

Raw material costs: main fabrics, etc.

4.14. Provisions

The recognized value of a provision is the best reasonable estimate of the amount required to settle the current obligation at the end of the fiscal year.

4.15. Unearned revenue

Unearned revenue includes: deferred revenue (such as: amounts received in advance from customers for multi-period lease agreements) but excludes: advance payments from buyers for which the Corporation has not yet delivered products, goods, or services; revenue not yet received for multi-period lease or service activities.

Deferred revenue is allocated using the straight-line basis over the periods for which the payment has been received in advance.

4.16. Owner's Equity

Owner's equity is recognized based on the actual contributed capital by the owners.

Undistributed earnings is determined based on the after-tax profit and the distribution of profit or handling of losses of the Corporation.

Net profit after tax is distributed as dividends to shareholders after being approved by the Board of

Directors at the Corporation's Annual General Meeting and after allocating reserve funds according to the Corporation's Charter.

Dividends are declared and paid based on estimated profit. Official dividends are declared and paid in the following year from undistributed profits based on the approval of the Board of Directors at the Corporation's Annual General Meeting.

4.17. Other Revenue and Income

Revenue from sales is recognized when all of the following five (5) conditions are met:
(a) The Corporation has transferred the significant risks and rewards associated with ownership of the product or goods to the buyer;
(b) The Corporation no longer retains managerial rights as owner or control over the goods;
(c) Revenue can be reliably measured;
(d) The Corporation will receive economic benefits from the sales transaction; and
(e) The related costs of the sales transaction can be reliably determined.

Revenue from service transactions is recognized when the outcome of the transaction can be reliably estimated. For service transactions spanning multiple periods, revenue is recognized in the year based on the percentage of completion at the balance sheet date. The outcome of a service transaction is determined when all of the following four (4) conditions are satisfied:

(a) The revenue can be reliably measured;
(b) It is probable that economic benefits will flow to the Corporation from the service transaction;
(c) The stage of completion of the transaction at the balance sheet date can be determined; and
(d) The costs incurred for the transaction and the costs to complete the service transaction can be determined.

For interest, dividends, distributed profits, and other income: Revenue is recognized when the Corporation has the ability to obtain economic benefits from the above activities and is reliably measured.

4.18. Deductions

Sales deductions include:

- Sales discounts: are deductions granted to buyers due to defective, substandard, or non-conforming products or goods as stipulated in economic contracts; excluding sales discounts for buyers indicated on the VAT invoice or sales invoice.

- Sales returns: due to breaches of commitments, economic contracts, or when goods are defective, substandard, or do not meet specified types or standards.

4.19. Cost of goods sold

Includes the cost of products, goods, and services recognized in the year, consistent with the revenue recognized in the year.

4.20. Finance expenses

- Interest expenses: Recognized monthly based on the loan amount, interest rate, and actual number of borrowing days.

4.21. Current corporate income tax expense, deferred corporate income tax expense

Corporate Income Tax Expense (or Corporate income tax income):: The total current income tax expense and deferred income tax expense (or current income tax income and deferred income tax income) when determining the profit or loss of a year.

- Current corporate income tax expense: The amount of corporate income tax payable, calculated on taxable income for the year and the current corporate income tax rate. Current income tax is calculated based on taxable income and the tax rate applicable in the tax year. The difference between taxable income and accounting profit arises from adjustments made for differences between accounting profit and taxable income according to current tax regulations.
- Deferred corporate income tax expense: The amount of corporate income tax payable in the future arising from: recognition of deferred income tax payable in the year; reversal of deferred income tax assets recognized in previous years; non-recognition of deferred income tax assets or deferred income tax liabilities arising from transactions recognized directly in equity.

The Corporation is obligated to pay corporate income tax at a rate of 20% on taxable income.

4.22. Accounting estimates

The preparation of the consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprises Accounting System, and relevant legal regulations regarding the preparation and presentation of consolidated financial statements requires the Board of Directors to make estimates and assumptions that affect the reported figures for receivables, assets, and the presentation of potential receivables and assets as of the date of the consolidated financial statements, as well as the reported figures for revenue and expenses throughout the fiscal year. Actual consolidated operating results may differ from these estimates and assumptions.

4.23. Basic earnings per share

Basic earnings per share for ordinary shares are calculated by dividing profit or loss attributable to ordinary shareholders, less the amount set aside for the welfare bonus fund, by the weighted average number of ordinary shares outstanding during the year. Diluted earnings per share are determined by adjusting profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of potentially dilutive ordinary shares, including convertible bonds and share options.

4.24. Related parties

Related parties are enterprises, including subsidiaries, associates, and individuals, who directly or indirectly through one or more intermediaries, control or are under common control with the Corporation. Associated parties are individuals or entities who directly or indirectly hold voting power in the Corporation and have significant influence over the Corporation. Key management personnel such as the General Director, officers of the Corporation, close family members of these individuals or related parties, or companies affiliated with these individuals are also considered related parties.

4.25. Segment reporting

A segment is a distinguishable component of the Corporation that is engaged in providing related products or services (business segment), or providing products or services within a particular economic environment (geographic segment), and whose risks and economic benefits are different from those of other business segments.

During the year, the Corporation primarily operated in manufacturing and processing garments, with all activities conducted within Vietnam. Therefore, no segment reporting is prepared.

5. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET AND INCOME STATEMENT (UNIT: VND)

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5.1 Cash and cash equivalents

	30/09/2026	01/01/2026
Cash on hand	17.423.773.979	17.558.053.795
Cash at bank	244.207.623.979	378.073.649.513
Cash equivalents	242.501.474.464	112.250.587.285
Total	**504.132.872.422**	**507.882.290.593**

5.2 Held-to-maturity investments

These are term deposits at banks with maturities from 6 to 12 months.

5.3 Trade receivables

	30/09/2026	01/01/2026
Haggar Clothing Co	56.436.314.425	12.176.974.594
Worthy Global Ltd	18.306.682.261	64.007.762.911
BMB Clothing Group	32.899.085.856	32.899.085.856
MANGO MNG, S.A.	89.687.205.272	153.492.509.524
Motives International (Hong Kong) Ltd.	23.943.961.095	47.040.393.729
JP Global Import INC	87.176.701.247	44.325.304.398
Lollytogs, Ltd.	222.994.443.408	180.585.240.752
Kwang Viet Tien Giang Garment Company Limited	2.743.091.984	6.916.564.467
Others	591.520.365.338	576.213.312.240
Total	**1.125.707.850.886**	**1.117.657.148.471**

5.4 Other receivables

	30/09/2026	01/01/2026
- Insurance receivables	1.695.450.537	1.658.301.573
- Advances	11.889.852.747	10.249.034.143
- Deposits and mortgage	673.077.675	159.052.024
- Receivables from joint ventures and associates	37.073.375.167	33.914.867.922
- Others	49.684.607.389	47.696.302.067
Total	**101.016.363.515**	**93.677.557.729**

5.5 Inventories

	30/9/2026		1/1/2026	
	Original cost	Provision	Original cost	Provision
Goods purchased in transit	10.101.910	-	30.345.365	-
Raw materials	146.205.720.802	-	145.984.795.979	-
Tools and equipment	9.983.030.442	-	7.013.311.403	-
Work in progress	287.141.323.417	-	278.074.819.320	-
Finished goods	267.945.172.886	(5.668.920.952)	237.958.233.953	(5.962.922.276)
Merchandise	8.181.832.030	-	4.449.178.709	-
Goods on consignment	28.553.280.016	-	30.150.717.723	-
Total	**748.020.461.503**	**(5.668.920.952)**	**703.661.402.452**	**(5.962.922.276)**

Consolidated Financial Statement Notes (Continued)

5.6 Tangible fixed assets

	Buildings	Machineries	Vehicles	Office equipment	Others	Total
I. HISTORY COST						
1. As at 01 January 2026	**795.440.454.516**	**923.249.884.576**	**129.549.217.107**	**11.551.677.478**	**5.561.991.869**	**1.865.353.225.546**
2. Addition	9.915.906.900	79.253.648.397	2.445.763.148	149.000.000	-	91.764.318.445
- Purchase	*6.938.711.530*	*78.821.272.090*	*98.000.000*	*149.000.000*	-	*86.006.983.620*
- Construction completed	*2.977.195.370*	*432.376.307*	*2.347.763.148*	-	-	*5.757.334.825*
- Otherss(*)	-	-	-	-	-	-
3. Deduction	42.636.364	30.657.222.154	568.000.000	81.486.332	-	31.349.344.850
- Disposal	*42.636.364*	*26.002.110.632*	*568.000.000*	*81.486.332*	-	*26.694.233.328*
- Otherss(*)	-	*4.655.111.522*	-	-	-	*4.655.111.522*
4. As at 31 March 2026	**805.313.725.052**	**971.846.310.819**	**131.426.980.255**	**11.619.191.146**	**5.561.991.869**	**1.925.768.199.141**
II. ACCUMULATED DEPRECIATION						
1. As at 01 January 2025	**470.346.291.645**	**708.178.281.062**	**100.445.008.055**	**9.251.524.489**	**4.969.837.303**	**1.293.190.942.554**
2. Addition	21.099.734.354	44.383.698.948	4.039.802.069	495.129.494	255.242.883	70.273.607.748
- Depreciation	*21.099.734.354*	*44.383.698.948*	*4.039.802.069*	*495.129.494*	*255.242.883*	*70.273.607.748*
3. Decrease	42.636.364	26.318.572.103	447.604.014	81.486.332	-	26.890.298.813
- Disposal	*42.636.364*	*24.022.423.108*	*447.604.014*	*81.486.332*	-	*24.594.149.818*
- Otherss(*)	-	*2.296.148.995*	-	-	-	*2.296.148.995*
4. As at 31 March 2026	**491.403.389.635**	**726.243.407.906**	**104.037.206.110**	**9.665.167.651**	**5.225.080.186**	**1.336.574.251.488**
III. NET BOOK VALUE						
1. As at 01 January 2026	**325.094.162.871**	**215.071.603.514**	**29.104.209.052**	**2.300.152.989**	**592.154.566**	**572.162.282.992**
4. As at 31 March 2026	**313.910.335.417**	**245.602.902.913**	**27.389.774.145**	**1.954.023.495**	**336.911.683**	**589.193.947.653**

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5.7 Intangible assets

Items	Land use rights	Brand, copyright, patents	Software	Others	Total
I. HISTORYCAL COST					
1. As at 01 January 2026	**19.618.011.619**	**6.176.445.951**	**33.400.766.555**	**115.581.000**	**59.310.805.125**
2. Increase	-	-	**4.600.000.000**	-	**4.600.000.000**
- Purchase	-	-	4.600.000.000	-	4.600.000.000
3. Decrease	-	-	-	-	-
4. As at 31 March 2026	**19.618.011.619**	**6.176.445.951**	**38.000.766.555**	**115.581.000**	**63.910.805.125**
II. ACCUMULATED AMORTIZATION					
1. As at 01 January 2026	**8.643.817.802**	**6.176.445.951**	**27.479.054.400**	**87.116.204**	**42.386.434.357**
2. Increase	**404.860.719**	-	**915.197.412**	**5.337.153**	**1.325.395.284**
Amortization	*404.860.719*	-	*915.197.412*	*5.337.153*	*1.325.395.284*
3. Decrease	-	-	-	-	-
4. As at 31 March 2026	**9.048.678.521**	**6.176.445.951**	**28.394.251.812**	**92.453.357**	**43.711.829.641**
III. NET BOOK VALUE					
1. As at 01 January 2026	**10.974.193.817**	-	**5.921.712.155**	**28.464.796**	**16.924.370.768**
2. As at 31 March 2026	**10.569.333.098**	-	**9.606.514.743**	**23.127.643**	**20.198.975.484**

5.8 Long-term investments

	30/9/2026		01/01/2026	
	Rate	Fair value	Rate	Fair value
Investments in joint ventures and associates		**56.228.063.050**		**52.990.041.195**
May 9 JSC	26,78%	1.806.333.837	26,78%	2.641.265.578
Nbc Logistics JSC	28,58%	13.300.030.855	28,58%	12.519.218.336
Nha Be Consultancy And Technology JSC	30,00%	2.712.591.096	30,00%	2.723.118.186
Nha Be Technology And Equipment JSC	40,98%	9.444.982.238	29,99%	8.191.662.509
Song Tien Garment JSC	43,89%	23.381.019.000	43,89%	22.642.812.772
Gia Phuc Garment JSC	47,50%	-	25,00%	-
Nha Be- Soc Trang Garment JSC	48,62%	-	36,00%	-
Hung Phat Manufacturing Trading Service JSC	20,00%	-	20,00%	-
Vinatex Ducpho Garment JSC	16,15%	5.583.106.024	16,15%	4.271.963.814
Investments in other entities		**33.256.863.385**		**33.256.863.385**
Viet Thang Garment JSC	1,86%	5.337.100.000	1,86%	5.337.100.000
Binh Thang Investment And Development JSC	18,02%	5.802.843.385	18,02%	5.802.843.385
Binh An Garment Textile Material Accessories JSC	6,45%	7.161.920.000	6,45%	7.161.920.000
Lien Phuong Textile & Garment JSC	10,88%	3.480.000.000	10,88%	3.480.000.000
An Phat Invest JSC	5,00%	4.225.000.000	5,00%	4.225.000.000
Nha Be Retail Trading JSC	15,00%	5.250.000.000	15,00%	5.250.000.000
Hoai Huong Garment JSC	14,29%	2.000.000.000	14,29%	2.000.000.000
Provision for long-term financial investments		**(1.939.884.974)**		**(1.939.884.974)**
Investments held to maturity		23.000.000		23.000.000
Total		**87.568.041.461**		**84.330.019.606**

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5.9 Trade payables

	30/09/2026	01/01/2026
Cam Le Trading Joint Stock Company	16.460.528.400	10.912.220.480
Kufner Hong Kong Ltd.	1.673.380.010	2.219.887.002
Motives (Far East) Ltd.	13.448.599.587	3.978.300.151
Global Apparel Accessories Joint Stock Company	5.961.780.669	5.470.013.552
Vinapack Production And Trading Service JSC	3.116.391.339	3.309.484.135
Glory Dragon International Company.	3.798.069.272	4.577.944.642
Others	334.430.123.318	295.031.950.869
Total	**378.888.872.595**	**325.499.800.831**

5.10 Statutory obligations

	30/09/2026	01/01/2026
Value Added Tax (VAT)	31.436.146.209	8.681.323.482
Import-Export Tax	175.437.225	101.678.858
Corporate Income Tax	24.635.745.913	19.154.916.732
Personal Income Tax	1.814.298.001	2.369.376.507
Resource Tax	2.275.200	1.748.480
Land and Land Rental Tax	1.273.471.459	-
Other fees, charges, and payables	1.008.245.228	626.331.215
Total	**60.345.619.235**	**30.935.375.274**

5.11 Other payables

	30/09/2026	01/01/2026
- Trade union fees	22.257.815.364	22.887.778.842
- Social insurance	17.252.474.151	9.852.761.444
- Short - term deposits	10.000.000	10.000.000
- Dividend payables	-	2.016.060.651
- Others	19.205.985.860	23.311.327.505
Total	**58.726.275.375**	**58.077.928.442**

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5.12 Short/long-term borrowings and financial lease

5.12a Short-term borrowings and financial lease

	30/09/2026	01/01/2026
Short-term borrowings	**1.658.542.908.846**	**1.606.744.206.304**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	275.720.205.785	309.227.980.071
Joint Stock Commercial Bank for Foreign Trade of Vietnam - East Saigon Branch	1.630.090.412	3.163.529.951
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Thuan Branch	294.883.347.979	283.175.494.902
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4 - Ho Chi Minh City	725.900.742.288	623.734.936.484
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 - Ho Chi Minh City	29.932.524.576	20.677.586.464
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ben Tre Branch	-	493.877.840
Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch	172.965.548.049	213.228.705.931
Asia Commercial Joint Stock Bank - Binh Dinh Branch	16.639.820.000	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Lai Branch	5.544.387.240	-
Military Commercial Joint Stock Bank - Transaction Office Branch 2	111.118.679.501	125.286.854.709
Military Commercial Joint Stock Bank - Da Nang Branch	9.590.231.220	22.466.332.290
Military Commercial Joint Stock Bank - Binh Dinh Branch	7.413.432.107	-
Southeast Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch	4.338.507.539	5.288.907.662
Ho Chi Minh City Development Joint Stock Commercial Bank - Nguyen Trai Branch	2.865.392.150	-
Long-term borrowings due for payment	**6.226.205.912**	**43.320.728.713**
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4 - Ho Chi Minh City	6.226.205.912	22.805.448.617
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Lat Branch	-	515.280.000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 - Ho Chi Minh City	-	20.000.000.096
Total	**1.664.769.114.758**	**1.650.064.935.017**

5.12b Long-term borrowings and financial lease

	30/09/2026	01/01/2026
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4 - Ho Chi Minh City	18.387.832.769	18.387.832.769
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 - Ho Chi Minh City	57.754.912.910	52.754.912.910
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Lat Branch	2.018.361.000	1.285.791.000
Others	9.035.000.000	-
Total	**87.196.106.679**	**72.428.536.679**

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5.13 Owner's Equity

a. Increase and Decrease in Owner's equity

	Legal capital	Investment and development funds	Retained earnings	Non-controlling interests	Total
As at 01 January 2025	**200.000.000.000**	**72.988.142.817**	**142.098.210.116**	**104.006.020.114**	**519.092.373.047**
Increase in the year	-	**6.175.814.837**	**161.628.585.175**	**68.547.043.175**	**236.351.443.187**
Profit for the year	-	-	153.881.686.164	68.547.043.175	222.428.729.339
Investment and development funds	-	6.175.814.837	-	-	6.175.814.837
Consolidation adjustments increase	-	-	7.746.899.011	-	7.746.899.011
Decrease in the year	-	**21.234.497**	**63.267.870.613**	**37.753.227.734**	**101.042.332.844**
Dividends	-	-	40.000.000.000	15.773.601.153	55.773.601.153
Profit distribution	-	-	22.349.568.424	5.937.095.633	28.286.664.057
Consolidation adjustments decrease	-	-	-	16.026.899.011	16.026.899.011
Other	-	21.234.497	918.302.189	15.631.937	955.168.623
As at 31 December 2025	**200.000.000.000**	**79.142.723.157**	**240.458.924.678**	**134.799.835.555**	**654.401.483.390**
As at 01 January 2026	**200.000.000.000**	**79.142.723.157**	**240.458.924.678**	**134.799.835.555**	**654.401.483.390**
Increase in the year	-	**5.574.116.632**	**125.097.921.417**	**57.622.598.782**	**188.294.636.831**
Profit distribution	-	5.574.116.632	118.000.042.243	57.622.598.782	181.196.757.657
Consolidation adjustments	-	-	7.097.879.174	-	7.097.879.174
Decrease in the year	-	**29.757.963**	**67.944.064.377**	**31.978.714.316**	**99.952.536.656**
Dividends	-	-	40.000.000.000	15.958.050.000	55.958.050.000
Investment and development funds	-	-	5.574.116.632	3.272.585.856	8.846.702.488
Bonus and welfare fund	-	-	22.369.947.745	8.897.047.038	31.266.994.783
Consolidation adjustments	-	-	-	3.851.031.422	3.851.031.422
Other		29.757.963	-	-	29.757.963
As at 30 September 2026	**200.000.000.000**	**84.687.081.826**	**297.612.781.718**	**160.443.720.021**	**742.743.583.565**

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b. Details of equity

	Percentage	30/09/2026	Percentage	01/01/2026
Vietnam National Textile And Garment Group	25,20%	50.400.000.000	25,20%	50.400.000.000
4M Joint Stock Company	24,39%	48.787.060.000	24,39%	48.787.060.000
Mrs. Tran Linh Trang	7,10%	14.200.000.000	7,10%	14.200.000.000
Capital contribution of other shareholders	43,31%	86.612.940.000	43,31%	86.612.940.000
Total	**100,00%**	**200.000.000.000**	**100,00%**	**200.000.000.000**

c. Capital transactions with owners and distribution of dividends

	From 01/01/2026 To 30/09/2026	From 01/01/2025 To 30/09/2025
5		
Contributed capital as of January 1st	**200.000.000.000**	**200.000.000.000**
Capital increase during the year	-	-
Capital decrease during the year	-	-
Contributed capital as of December 31st	**200.000.000.000**	**200.000.000.000**
Dividends, distributed profit	40.000.000.000	40.000.000.000

d. Shares

	30/06/2026	01/01/2026
Number of outstanding shares	**20.000.000**	**20.000.000**
Common Stock	20.000.000	20.000.000
Preferred Stock	-	-
Par value of outstanding shares (VND/share)	10.000	10.000

5.14 Revenue from sales of goods and provision of services

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Revenue from sales and services rendered	**4.079.732.868.861**	**3.783.610.180.475**
- Sales of merchandise	3.771.072.710.175	3.749.824.823.347
- Sales of services	308.660.158.686	33.785.357.128
Revenue deductions	**3.818.140.541**	**4.589.523.943**
- Sales allowances	1.767.771.724	3.010.832.199
- Returned goods	2.050.368.817	1.578.691.744
Net revenues from sales and services rendered	**4.075.914.728.320**	**3.779.020.656.532**

5.15 Cost of Goods sold

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Cost of goods sold	3.077.727.180.069	3.100.297.349.803
Costs of services	248.073.066.895	8.327.505.937
Provision against devaluation of goods in stock	-	-
Total	**3.325.800.246.964**	**3.108.624.855.740**

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5.16 Finance income

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Bank and loan interest	14.745.318.577	9.726.277.453
Dividends received	3.389.550.000	2.090.226.000
Foreign exchange gains on during the year	32.295.855.535	37.418.802.215
Total	**50.430.724.112**	**49.235.305.668**

5.17 Finance expenses

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Interest expense	67.720.831.922	59.280.012.388
Provisions for financial investment	1.382.233.163	475.148.421
Foreign exchange loss	17.488.848.863	27.720.764.121
Other financial expenses	456.480.061	1.116.404.331
Total	**87.048.394.009**	**88.592.329.261**

5.18 Selling expenses

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Employee expenses	46.837.153.920	34.942.180.040
Raw material, package	5.229.139.082	4.609.084.410
Tools and supplies	1.157.756.026	692.368.142
Depreciation	1.367.208.600	1.841.910.996
Taxes, fees and other charges	28.849.261	60.459.688
Outsourcing services	150.430.874.856	141.231.171.343
Others	14.831.149.401	12.818.510.087
Total	**219.882.131.146**	**196.195.684.706**

5.19 General and Administrative expenses

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Employee expenses	185.332.212.248	191.483.535.283
Raw material	5.716.921.780	5.451.794.882
Tools and supplies	3.165.703.068	3.720.058.879
Depreciation	13.842.060.419	14.826.207.245
Taxes, fees and other charges	3.394.177.318	2.698.346.185
Provision expenses	2.380.927.329	(146.856.076)
Outsourcing services	44.695.686.026	33.210.938.514
Other	38.221.342.651	31.161.894.428
Total	**296.749.030.839**	**282.405.919.340**

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5.20 Basic earnings per share

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Net profit after corporate income tax	118.000.042.243	93.777.799.325
Adjustments increasing or decreasing accounting profit to determine profit or loss attributable to common shareholders (VND)	-	-
Profit or loss attributable to common shareholders	118.000.042.243	93.777.799.325
Weighted average number of common shares outstanding during the period (shares)	20.000.000	20.000.000
Basic Earnings per Share (VND/share)	**5.900**	**4.689**

Ho Chi Minh City, October 29, 2026

Preparer	Chief Accountant	General Director
Dang Minh Tuyen	Dang Minh Tuyen	Nguyen Ngoc Lan