VIETNAM NATIONAL COAL - MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
VINACOMIN MINERALS HOLDING CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, Octocber 30 ,. 2026

No: 2996/VIMICO – TCKT
Explanation of Business Performance Fluctuations Q3/2026

To: - State Securities Commission
- Hanoi Stock Exchange

1. Public Organization: Vinacomin Minerals Holding Corporation
2. Stock code: KSV

Based on the business results for the third quarter of 2026 (Q3.2026), and the cumulative results for the first 9 months of 2026, Vinacomin Minerals Holding Corporation (VIMICO) hereby provides the following explanation for the changes in business results compared with the same period of the previous year:

Unit: Million VND

Net profit after corporate income tax	Year 2025		Year 2026		Difference	
	Quarter 3	For the period ended September 30, 2025	Quarter 3	For the period ended September 30, 2026	Quarter 3	For the period ended September 30
Separate financial statements	596,285	1,447,542	952,666	3,355,482	356,381	1,907,940
Consolidated financial statements	593,986	1,367,569	1,036,423	3,462,366	442,437	2,094,797

The net profit after corporate income tax of the Parent Company in the third quarter of 2026 increased by VND 356,381 million, while the cumulative profit after tax for the first 9 months increased by VND 1,907,940 million. On a consolidated basis, profit after tax of the Corporation increased by VND 442,437 million in the third quarter and by VND 2,094,797 million for the first 9 months of 2026 compared with the same period of the previous year.

Reasons:

The increase in the Corporation's profit after tax was mainly attributable to higher average selling prices of its principal products during the first 9 months of 2026 compared with the same period of 2025, specifically as follows:

- Copper cathode: VND 355.8 million/ton, an increase of VND 104.5 million/ton;
- Gold: VND 3,696 million/kg, an increase of VND 1,217 million/kg;
- Silver: VND 53.6 million/kg, an increase of VND 30.9 million/kg;
- Magnetite concentrate: VND 1.7 million/ton, an increase of VND 0.17 million/ton;
- Zinc ingot: VND 91.3 million/ton, an increase of VND 18.5 million/ton;

Respectfully submitted.

Recipients:
- As above;
- Internal Control&Legal Dept (for coordination);
- Archive: Office, Finance&Accounting Dept.

ACTING GENERAL DIRECTOR

M.S.D.N: 0100103087 - C.T.C.P TỔNG CÔNG TY KHOÁNG SẢN - TKV VIMICO

Ly Xuan Tuyen

Signature Not Verified
Ký bởi: NGÔ QUỐC TRUNG
Ký ngày: 30/10/2026 17:14:05