GLOBAL ELECTRICAL TECHNOLOGY CORPORATION	SOCIALIST REPUBLIC OF VIET NAM INDEPENDENCE – FREEDOM - HAPPINESS
No. : Q2/26-GTBCTC	*Ho Chi Minh City, October 28, 2026*

EXPLANATION REPORT

Re: Difference between business performance

***To* : - State Securities Commission of Vietnam**

- Hanoi Stock Exchange

*Pursuant to:

- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

- Separate financial statements for the second quarter of fiscal year 2026 on the production and business situation of corporation.

Global Electrical Technology Corporation (Stock symbol: GLT) would like to explain as follows:

The fluctuation of profit after corporate income tax in the business performance report of Q2/2026 and Q2/2025 of the separate financial statements is as follows:

No.	Items	Quarter II/2026	Quarter II/2025	+/-%
1	Profit after corporate income tax on separate report	2,063,734,116 Vnd	3,424,916,553 vnd	-39.74%

- Profit after corporate income tax on the separate report of the second quarter of 2026 decreased by 39.74% respectively compared to the second quarter of 2026. Reason: This decline was primarily driven by a drop in revenue from traditional business lines. In addition, during the period, the Company expanded its business operations into a new product category.

The fluctuation in profit after corporate income tax (Indicator 60) in the consolidated financial statements' income statement for Q2/2026 and Q2/2025 is as follows:

No.	Items Indicator	Quarter II/2026	Quarter II/2025	+/-%
1	Profit after corporate income tax on the consolidated financial statements	2,015,621,134 vnd	2,305,939,219 vnd	-12.59%

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- The profit after corporate income tax (Indicator 60) on the consolidated financial statements for Q2/2026 decreased by 12.59% compared to Q2/2025. Reason: This decline was primarily driven by a drop in revenue from traditional business lines. In addition, during the period, the Company expanded its business operations into a new product category.

Above is the company's explanation of the after-tax profit target of the company's Q2 business results for the fiscal year 2026 compared to the same period last year.

Best regards.

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION

Recipient:
- *Above*
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