NOTES TO THE SEPARATE FINANCIAL STATEMENTS

QUARTER II / 2026 (from July 1, 2026 - September 30, 2026) **Unit: VND**

I. GENERAL INFORMATION OF THE CORPORATION

1. Forms of ownership:

- Global Electrical Technology Corporation which was established and operating activities under Business License No. 0301446863 issued by Ho Chi Minh City Department of Investment and Planning for the first time on 28 December 2005, 22nd re-registered on 26 March 2026.

- The Corporation's head office is located at: No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City.

- As of June 30, 2026, the Company has the following as:

Company Name	Main Activities	% Ownership	% Voting Rights
Global - Sitem Co., Ltd	*Import, export, import and wholesale distribution of all kinds of air conditioners, including a motor-driven fan and parts for changing temperature and humidity including machines without separately adjustable humidity, refrigerators, ice makers and other refrigeration or freezing equipment...*	63.75%	63.75%
In No Corporation	*Wholesale of machinery, motor production, electronic components, industrial machinery and equipment, data processing, leasing and related activities. Production of communication equipment, batteries, accumulators, software.*	99.96%	99.96%

2. Business field:

+ Consulting and design: providing technical solutions, technology and integrated systems in the fields of lightning protection, stable and continuous power supply, data centers and BTS stations.
+ Investment: investing in infrastructure of telecommunication stations nationwide.
+ Trading: providing direct and transmitted lightning protection equipment, UPS power supply equipment, rectifiers, inverters, precision air conditioning systems, industrial lighting systems.
+ Production: manufacturing lightning protection equipment on power lines, lightning protection equipment on signal lines, lightning protection equipment on telecommunication lines, lightning protection equipment on computer networks with quality equivalent to imported equipment and reasonable prices.
+ Services: repairing and maintaining UPS power supply equipment, rectifiers, inverters, power rescue with professional service quality

3. Business activities:

- Trading electronic equipment, lightning arresters. Trading fire fighting and prevention equipment; anti-theft, test, security, safety equipment; CCTV camera, lighting equipment, electrical refrigeration equipment, control equipment, industrial and civil automatic equipment;
- Consulting, providing, installing data, information center solution. Consulting energy-saving solution. Consulting works construction investment project management. Designing industrial and civil works fire fighting and prevention. Preparing works construction investment project. Preparing work estimate.
- Trading in electrical equipment, generators, machinery, spare parts, wood processing equipment, electrical transformers, static power converters, batteries, electric accumulators, rectifiers, UPS uninterruptible power supplies, electrical equipment for switching and breaker - circuit protection, ground resistance reduction equipment, exothermic welding equipment, molds, measuring and testing machines, chemical welding tools of all kinds, medical equipment - laboratories - research rooms, machinery - technical equipment for the oil and gas industry, teaching equipment. Wholesale of machinery and equipment for energy production exploited from clean energy (wind, solar, geothermal, water, biomass) and other renewable energy sources;

- Installing equipment using power from clean energy (wind, sun, geothermal, water, biomass) and other renewable energy;

- Manufacturing and installing equipment distributing, controlling medium voltage and low voltage under 35KV (except processing mechanics, recycling scapts, electroplating at the headquarter). Researching manufacturing rechargeables battery, uninterruptible power supplies (not operating at the headquarters);

- Researching manufacturing, installing lightning arresters, electronic equipment; Manufacturing equipment for laboratory, environment handling (except processing mechanics, recycling scapts, electroplating at the headquarter). Manufacturing energy-saving products (not operating at the headquarters);

- Generating power; Distributing power; Constructing power works;

- Constructing telecommunication, contact information works; Constructing other public utilities; Constructing civil, industrial works. Installing medium voltage and low voltage under 35KV stations. Constructing traffic, irrigation works (except transmitting, dispatching national power system and managing power grid, multi-purpose hydropower, nuclear power). Constructing infrastructure works;

- Installing power system; Installing water supply and drainage system, heating system, air conditioners; Installing other construction systems; Finishing construction works; Trading information appliances, software's, printers, computers;

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- Providing Internet service; Manufacturing information software's; Processing data, leasing and other related activities;

- Leasing office, ground, warehouse. Real estate business with ownership or leasing;

- Rental of telecommunication equipment, electrical equipment, houses, antenna poles, electrical systems, lighting systems, grounding systems, outdoor warning systems, air conditioners, voltage stabilizers, backup generators, step-down transformers. Rental of boilers.

4. **Personnel:**

- Total number of employees:	69 people
+ Including: Management staff	7 people

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. **Accounting period:**

- Annual accounting period of The Corporation commences from 01 April of previous year and ends as at 31 March of the next year.

2. **Accounting currency:**

- The Corporation maintains its accounting records in VND.

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. **Applicable Accounting Policies:**

- The Corporation applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025

2. **Declaration of compliance with Accounting Standards and Accounting System**

- The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

IV. MAJOR ACCOUNTING POLICIES

1. **Principles for determining cash amounts: cash, bank deposits, money in transit.**

- Principles for determining cash equivalents:

+ Are short-term investments with a recovery or maturity of no more than 3 months, which can be easily converted into a certain amount of cash and are not subject to much risk in converting into cash from the date of purchase of the investment at the reporting date.

- Principles and methods for converting other currencies into the currency used in accounting.

+ Transactions arising in foreign currencies are converted at the exchange rate on the date of occurrence.

+ At the end of the accounting year, cash items, receivables, payables with foreign currency origin are revalued at the bank exchange rate on the date..... VND/USD exchange rate. Exchange rate differences arising from these transactions are recorded in the Business Performance Report.

2. **Inventories:**

- Inventories are determined on the basis of original cost. Original cost of inventories includes costs of purchase, costs of conversion and other directly related costs incurred in bringing the inventories to their present location and condition.

- Original cost of inventories is calculated by the weighted average method and accounted for by the perpetual inventory method.

- Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

3. **Trade receivables and other receivables**

Trade receivables and other receivables are recorded according to invoices and documents.

Provision for bad debts is made for each doubtful debt based on the age of the debt or the expected loss that may occur, specifically as follows:

- For overdue debt:
  - + 30% of the value for debt overdue for less than 1 year.
  - + 50% of the value for debt overdue from 1 year to less than 2 years.
  - + 70% of the value for debt overdue from 2 years to less than 3 years.
  - + 100% of the value for debt overdue for 3 years or more. -
- For receivables that are not overdue but are unlikely to be recovered: base on expected loss level to set up provisions.

4. **Fixed assets:**

Fixed assets are stated at original cost less accumulated depreciation. The original cost of fixed assets includes all costs incurred by the Company to acquire fixed assets up to the time when the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the original cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of such assets. Expenses that do not satisfy the above conditions are recorded as expenses in the period.
When fixed assets are sold or liquidated, the original cost and accumulated depreciation are written off and any gain or loss arising from the liquidation is included in the income or expenses of the period.

Fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years of fixed assets are as follows:

Fixed Asset Types	Years
Machinery, equipment	2 – 13
Vehicles, Transportation equipment	6
Office equipment and furniture	2 – 6

5. Investment properties:

Investment properties are infrastructures owned by the Company and used for the purpose of earning rental income. The original cost of investment properties is all costs incurred by the Company to acquire the investment properties up to the time of completion of construction.

Expenditures related to investment properties incurred after initial recognition are recorded as expenses in the period, unless these costs are likely to make the investment properties generate economic benefits in the future more than the initially assessed level of performance, then they are recorded as an increase in the original cost.

When investment properties are sold, the original cost and accumulated depreciation are written off and any resulting gains or losses are recorded as income or expenses in the period.

Investment properties are depreciated using the straight-line method over their estimated useful lives. The depreciation period of investment property is 6 years for the base station and 5 years for the combined station.

6. Financial investments:

Investments in securities, subsidiaries and associates are recorded at cost.

Provision for securities depreciation is made for each type of securities traded on the market and whose market price is lower than the price recorded in the books. Provision for losses on financial investments in subsidiaries and associates is made when these companies suffer losses (except for losses according to the plan determined in the business plan before the investment) with the provision corresponding to the Company's capital contribution ratio.

When liquidating an investment, the difference between the net liquidation value and the book value is recorded as income or expenses in the period.

7. Other expenses:

- Prepaid expenses: are recorded at original cost and classified into short-term and long-term.

- The method of allocating prepaid expenses follows the principles:

+ According to the determined useful life: This method applies to prepaid rent and land tax.

+ According to the conventional useful life: This method applies to advertising expenses, tools, equipment,

mold costs allocated for no more than two years

8. Accrued expenses

Accrued expenses are recorded based on reasonable estimates of the amount payable for goods and services used during the period.

9. Provision for payables

Provision for warranty obligation of construction project is estimated from 1% on value of the project, provision for warranty obligation of goods is estimated from 0.35% on value of goods. This rate is estimated based on data on warranty expenses in previous years and evaluation made by the Board of General Directors on actual time and expenses for warranty.

10. Owner's equity

- Principles for recording owners' invested capital, surplus capital, and other owners' capital;

- Principles for recording differences in asset revaluation;

- Principles for recording differences in exchange rates;

- Principles for recording undistributed profits.

11. Revenue

When selling goods, finished goods, revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer and no significant uncertainties remain regarding the payment of consideration, associated costs or the possible return of goods.

When providing services, revenue is recognized when there are no significant uncertainties regarding the payment of consideration or associated costs. In case the service is performed over several accounting periods, the determination of revenue in each period is based on the percentage of completion of the service at the end of the period.

Interest, dividends and profits are recognized when the Company is able to obtain economic benefits from the transaction and the revenue is determined relatively reliably. Interest is recognized on the basis of time and interest rate for each period. Dividends and profits are recognized when shareholders are entitled to receive dividends or capital contributors are entitled to receive profits from their capital contribution.

12. Financial expenses

- Financial expenses include short-term borrowing costs from banks and other entities to serve the company's production and business activities. Interest rates applied to other borrowers are agreed upon but do not exceed 150% of the bank's lending interest rate. Borrowing costs are recorded in the income statement when incurred.

13. Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current Corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

01. Cash and cash equivalents

	Ending balance	Beginning balance
a) Cash on hand	68,573,254	53,035,323
b) Demand deposit	869,280,167	2,855,063,239
c) Cash equivalents	16,027,719,179	14,000,000,000
Total	**16,965,572,600**	**16,908,098,562**

02. Inventories

	Ending balance	Beginning balance
a) Raw material	2,861,045,515	2,532,105,339
b) Goods in transit	3,727,736,893	-
c) Work in progress	69,989,770,335	3,394,520,767
- Work in Progress	60,604,959,103	977,256,039
- Production in Progress	-	-
- Transportation and Installation	9,384,811,232	2,417,264,728
- Warranty Goods	-	-
d) Goods & Finished goods	44,453,077,312	10,283,228,039
e) Provision for devaluation of inventories	(3,051,018,280)	(3,103,917,270)
Total	**117,980,611,775**	**13,105,936,875**

03. Short-term trade receivables

	Ending balance	Beginning balance
- Other parties	16,296,398,572	137,374,077,522
+ TẬP ĐOÀN CÔNG NGHIỆP - VIỄN THÔNG QUÂN ĐỘI (VIETTEL GROUP)	-	*97,208,475,670*
+ TỔNG CÔNG TY MẠNG LƯỚI VIETTEL - CHI NHÁNH TẬP ĐOÀN CÔNG NGHIỆP - VI	-	*10,603,074,184*
+ CÔNG TY CỔ PHẦN DỊCH VỤ & KỸ THUẬT CƠ ĐIỆN LẠNH R.E.E	*647,386,500*	*6,144,077,100*
+ CHI CỤC HẢI QUAN KHU VỰC II	-	*3,301,196,500*
+ BAN QUẢN LÝ DỰ ÁN ODA - ĐẠI HỌC ĐÀ NẴNG	*2,873,339,382*	-
+ CÔNG TY CỔ PHẦN VIETTEL-CHT	*2,728,216,314*	-
+ CÔNG TY CỔ PHẦN KỸ THUẬT CÔNG NGHỆ TỰ ĐỘNG HẢI NAM	*2,821,080,240*	*7,776,000*
+ MOVITEL, S.A	-	*7,340,800,282*
+ Others	*7,226,376,136*	*12,768,677,786*
- Related parties	108,308,026	16,395,436
+ ITD SOLUTIONS CORPORATION	-	*1,378,080*
+ ITD TECHNOLOGY CORPORATION	*11,749,370*	*15,017,356*
+ Global - Sitem Co., Ltd	*96,558,656*	-
Total	**16,404,706,598**	**137,390,472,958**

03A. Short-term prepayments to suppliers

	Ending balance	Beginning balance
- Other parties	65,628,722,708	13,085,948,490
+ CÔNG TY TNHH XNK & TM KIÊN ANH	*9,963,088,723*	-
+ CÔNG TY CỔ PHẦN CÔNG NGHỆ TÍCH HỢP SAO NAM	*9,099,587,793*	*11,293,206,274*
+ CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI	*4,476,187,637*	-
+ CTY TNHH PHÁT TRIỂN CƠ KHÍ XÂY DỰNG- THƯƠNG MẠI NGHĨA PHÁT	*4,369,964,794*	-
+ CÔNG TY CỔ PHẦN NSTECH VIỆT NAM	*4,154,580,000*	-
+ CÔNG TY TNHH ATES	*15,950,000*	*1,215,423,117*
+ Others	*33,549,363,761*	*577,319,099*
- Related parties	40,784,445,859	-
+ Global - Sitem Co., Ltd	*38,148,136,937*	-
+ Tan Tien Automation Technology Corporation	*2,636,308,922*	-
Total	**106,413,168,567**	**13,085,948,490**

04. Other short-term receivables

	Ending balance	Beginning balance
- Bank guarantee deposit	5,357,761,218	5,259,353,720
- Mortgages, Deposits	93,155,104	70,449,133

- Advance	379,900,000	197,970,000
- Other parties	279,537,711	54,890,203
+ Receivables from interest of deposit, lending	*249,653,918*	*54,813,012*
+ Others	*29,883,793*	*77,191*
- Related parties	15,000,000	6,017,250,000
+ Global - Sitem Co., Ltd	*15,000,000*	*6,017,250,000*
+ In No Corporation	-	-
Total	**6,125,354,033**	**11,599,913,056**

05. Other long-term receivables

	Ending balance	Beginning balance
- Other long-term receivables	**20,000,000**	**20,000,000**
+ Warranty Deposit		
+ Rental Deposit		
+ Mortgages, Deposits	20,000,000	20,000,000
+ Office Rental Deposit	-	-
- Provision for long-term doubtful receivables	-	-
	-	-
Total	**20,000,000**	**20,000,000**

06. Fixed assets

*** Tangible fixed assets**

Items	Office equipment and furniture	Machinery, equipment	Vehicles, Transportation equipment	Buildings, structures	Total
Historical cost					
- Beginning balance at 31/03/2026	205,242,977	30,950,169,006	2,836,686,364	139,106,240	34,131,204,587
+ Purchase in the period	-	2,550,850,000	-	-	2,550,850,000
+ Completed construction investment		-			-
+ Liquidation, sale			-	-	-
- Ending balance at 30/09/2026	205,242,977	33,501,019,006	2,836,686,364	139,106,240	36,682,054,587
Accumulated depreciation					
- Beginning balance at 31/03/2026	159,234,280	9,613,667,635	2,122,451,068	139,106,240	12,034,459,223
+ Depreciation in the period	13,734,847	1,326,931,499	281,343,571	-	1,622,009,917
+ Completed construction investment		-			-
+ Liquidation, sale	-		-		-
- Ending balance at 30/09/2026	172,969,127	10,940,599,134	2,403,794,639	139,106,240	13,656,469,140
Net carrying amount					
- Beginning balance at 31/03/2026	46,008,697	21,336,501,371	714,235,296	-	22,096,745,364
- Ending balance at 30/09/2026	32,273,850	22,560,419,872	432,891,725	-	23,025,585,447

*** Intangible fixed assets**	Ending balance	Beginning balance
-Historical cost	532,570,000	494,570,000
-Accumulated depreciation	355,346,722	316,554,411
-Net carrying amount	177,223,278	178,015,589

07. Financial investments

	Tỉ lệ (%)	Ending balance	Beginning balance
- Investments in subsidiaries		**24,556,500,000**	**24,556,500,000**
Global - Sitem Co., Ltd	63.75%	9,562,500,000	9,562,500,000
In No Corporation	99.96%	14,994,000,000	14,994,000,000
Total		**24,556,500,000**	**24,556,500,000**

08. Short-term trade payables

	Ending balance	Beginning balance
Other parties	*46,842,476,195*	*6,365,768,547*
- ERICO PRODUCTS AUSTRALIA PTY LTD	926,596,224	1,091,473,154
- Công ty cổ phần cơ điện lạnh BKRE Bách Khoa	271,878,796	1,388,563,000
- DUNHAM-BUSH INDUSTRIES SDN. BHD.	26,597,165,000	-
- Others	19,046,836,175	3,885,732,393

Related parties	*818,661,913*	*49,232,343,671*
- Tan Tien Automation Technology Corporation	-	10,788,013,749
- Global - Sitem Co., Ltd	-	38,157,750,201
- ITD TECHNOLOGY CORPORATION	543,774,313	286,579,721
- ITD SOLUTIONS CORPORATION	274,887,600	-
Total	**47,661,138,108**	**55,598,112,218**

8A. Short-term prepayments from customers

	Ending balance	Beginning balance
Other parties	*110,169,191,616*	*4,497,835,394*
- TỔNG CÔNG TY MẠNG LƯỚI VIETTEL - CHI NHÁNH TẬP ĐOÀN CÔNG NGHIỆP - VIỄN TH	91,828,392,928	-
- Others	18,340,798,688	4,497,835,394
Phải trả các bên liên quan	-	*27,114,748*
- Công ty TNHH Global - Sitem	-	27,114,748
Total	**110,169,191,616**	**4,524,950,142**

09. Short-term loans and debts

	Ending balance	Beginning balance
a) Short-term loans	17,900,000,000	15,200,000,000
- Techcombank loan	-	-
- BIDV loan	-	-
- Related parties	15,200,000,000	15,200,000,000
+ In No Corporation	*15,200,000,000*	*15,200,000,000*
- Others	2,700,000,000	-
b) Short-term debts		
Total	**17,900,000,000**	**15,200,000,000**

10. Taxes and other payables to State budget:

	Ending balance	Beginning balance
- Value-added tax	-	5,010,887
- Corporate income tax	1,449,423,896	1,220,749,499
- Personal income tax	132,643,567	96,389,738
- Export, import duties	-	-
- Other taxes	-	-
Total	**1,582,067,463**	**1,322,150,124**

11. Short-term accrued expenses	Ending balance	Beginning balance
- Accrued contract performance expenses	216,441,120	399,456,668
- Accrued cost of goods	48,405,045	282,119,000
- Accrued interest expenses - In No Corporation	10,293,151	-
- Accrued severance allowance payable	-	-
Total	**275,139,316**	**681,575,668**

12. Other short-term payables

	Ending balance	Beginning balance
- Social insurance, health insurance	1,323,000	
- Related parties	1,075,452,055	1,034,948,301
+ ITD TECHNOLOGY CORPORATION	-	*374,602,000*
+ In No Corporation	*1,075,452,055*	*660,346,301*
+ Global - Sitem Co., Ltd	-	-
- Others	139,044,370	556,748,832
Total	**1,215,819,425**	**1,591,697,133**

12A. Other short-term payables

	Ending balance	Beginning balance
- Dividend, profit payables	71,565,375	132,284,225
Total	**71,565,375**	**132,284,225**

13. Owner's equity

a) Changes in owner's equity

Items	Contributed capital	Share premium	Treasury shares	Development and investment funds	Retained earnings	Total
Beginning balance of current period	**104,560,920,000**	**6,083,358,132**	**(23,491,795,357)**	**-**	**66,578,110,225**	**153,730,593,000**
Increases	**-**	**-**	**-**	**-**	**16,415,568,666**	**16,415,568,666**
- Profit of the current period	-	-	-	-	16,415,568,666	16,415,568,666
- Buy issued shares	-	-	-	-	-	-
Decreases	**-**	**-**	**-**	**-**	**(31,793,202,800)**	**(31,793,202,800)**
- Dividend distribution	-	-	-	-	(31,793,202,800)	(31,793,202,800)
- Welfare for transfer to ITD Corp.	-	-	-	-	-	-
Ending balance of this period	**104,560,920,000**	**6,083,358,132**	**(23,491,795,357)**	**-**	**51,200,476,091**	**138,352,958,866**

b) Các giao dịch về vốn với các chủ sở hữu và phân phối cổ tức, chia lợi nhuận

	30/9/2026	31/3/2026
- Owner's contributed capital		
+ At the beginning of the period	104,560,920,000	104,560,920,000
+ Increase in the period	-	-
+ Decrease in the period	-	-
+ At the ending of the period	104,560,920,000	104,560,920,000
- Dividends, profits	-	-

c) Share

	30/9/2026	31/3/2026
- Quantity of Authorized issuing shares	10,456,092	10,456,092
- Quantity of issued shares	10,456,092	10,456,092
+ Common shares	10,456,092	10,456,092
- Quantity of repurchased shares (Treasury shares)	(1,129,350)	(1,129,350)
+ Common shares	(1,129,350)	(1,129,350)
- Quantity of shares in circulation	9,326,742	9,326,742
+ Common shares	9,326,742	9,326,742
- Par value per share	10,000	10,000

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1 Revenue from sales of goods and rendering of services

	Quarter 2/2026	Quarter 2/2025
Total revenue from sales of goods and rendering of services	***256,257,434,130***	***43,292,624,741***
- Revenue from sales of goods	251,586,904,870	35,225,318,800
- Revenue from sales of finished goods	1,370,215,500	360,149,000
- Revenue from rendering of services	3,300,313,760	7,707,156,941
Revenue deductions	-	-
- Returned Goods		
Net revenue from sales of goods and rendering of services	***256,257,434,130***	***43,292,624,741***

2 Cost of goods sold

	Quarter 2/2026	Quarter 2/2025
- Costs of merchandise sold	243,355,880,265	24,464,900,567
- Costs of finished goods	763,118,847	223,063,733
- Costs of services rendered	2,578,873,881	6,566,681,093
- Provision for devaluation of inventories (Reversal of provision)	-52,898,990	-105,757,398
Total	**246,644,974,003**	**31,148,887,995**

3 Financial Income

	Quarter 2/2026	Quarter 2/2025
- Capital investment interest		
- Term Deposit interest	505,501,798	865,788
- Demand Deposit interest	2,394,912	790,400
- Lending interest - ITD TECHNOLOGY CORPORATION	-	-

- Dividends or profits received - In No Corporation	-	-
- Dividends or profits received - Global - Sitem Co., Ltd	-	-
- Realised exchange gain	163,198,921	174,945,488
- Unrealised exchange gain	110,725,900	-
Total	**781,821,531**	**176,601,676**

4 Financial expense

	Quarter 2/2026	Quarter 2/2025
- Interest expense	265,569,864	498,822,886
- Realised exchange loss	2,785,650	49,615,095
- Unrealised exchange loss		-
Total	**268,355,514**	**548,437,981**

VII. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Corporation are as follows:

Related parties	Relationship
ITD TECHNOLOGY CORPORATION	Parent Company
Tan Tien Automation Technology Corporation	Same group
Quartz Mechanical and Electrical Corporation	Same group
Advanced High Technology One Member Co., Ltd	Same group
ITD SOLUTIONS CORPORATION	Same group
Innovative Software Development Co., Ltd	Same group
Larion Consulting And Software Development JSC	Same group
Bestarion Software JSC	Same group
Intelnet Corporation	Same group
Global - Sitem Co., Ltd	Subsidiary
In No Corporation	Subsidiary

The Corporation has the transactions with related parties during the accounting period: (Details on loans with related parties are presented in Notes V.09.)

Transactions during the period:

	Quarter 2/2026	Quarter 2/2025
	VND	VND
Revenue from sales of goods and rendering of services	**12,212,098**	**10,159,935**
ITD TECHNOLOGY CORPORATION	12,212,098	10,159,935
Purchasing of raw materials, goods, services	**4,564,400,102**	**5,799,833,392**
Global - Sitem Co., Ltd	3,643,683,687	4,912,653,500
ITD TECHNOLOGY CORPORATION	660,279,188	612,328,400
Tan Tien Automation Technology Corporation	5,911,671	228,583,800
ITD SOLUTIONS CORPORATION	254,525,556	46,267,692
Interest expenses	**255,276,713**	**254,193,971**
In No Corporation	255,276,713	254,193,971

Transactions with other related parties:

Remuneration to the key management personnels:	Position	Quarter 2/2026	Quarter 2/2025
		VND	VND
Mr. Mai Hoai An	Chairman (Appointed on 5/6/2026)	24,500,000	21,500,000
Mr. Nguyen Ngoc Trung	Member of BOD (Appointed on 5/6/2026), Chairman (Resigned on 5/6/2026)	-	24,500,000
Mr. Dinh The Hien	Member of BOD (Appointed on 16/7/2026)	18,500,000	-
Mrs. Do Thi Thu Ha	Member of BOD, Member of the Audit Committee (Appointed on 27/7/2026)	18,500,000	18,500,000
Mrs. Huynh Thanh Thuy	Member of BOD, Chairman of the Audit Committee (Appointed on 20/1/2026)	21,500,000	-
Mrs. Cao My Phuong	Member of BOD, Member of the Audit Committee (Resigned on 27/7/2026)	-	12,500,000
Mr. Nguyen Huu Dung	Chief Executive Officer, Member of BOM	209,240,000	209,240,000
Mrs. Nguyen Huong Giang	Chief Operation Officer	212,940,000	156,900,000
Mr. Nguyen Ngoc Duy	Chief Commercial Officer	32,400,000	-
Mrs. Mai Ngoc Phuong	Chief Accountant	162,600,000	149,400,000

Approved
Ho Chi Minh City, October 28, 2026

Preparer	Chief Accountant	Chief Executive Officer
KHUU THANH SANG	MAI NGOC PHUONG	NGUYEN HUU DUNG

BALANCE SHEET - QUARTER II / 2026

Items	Code	Note	30/09/2026	01/04/2026
A-Current Assets (100=110+120+130+140+150)	*100*		*274 530 330 634*	*195 539 714 692*
I. Cash and cash equivalents	110		16 965 572 600	16 908 098 562
1. Cash	111	V.01	937 853 421	2 908 098 562
2. Cash equivalents	112		16 027 719 179	14 000 000 000
II. Short-term financial investments	120		4 395 000 000	4 245 000 000
1. Trading securities	121			
2. Provision for diminution in value of trading securities (*	122			
3. Held-to-maturity investments	123		4 395 000 000	4 245 000 000
III. Short-term receivables	130		128 013 941 075	161 256 921 279
1. Short-term trade receivables	131	V.03	16 404 706 598	137 390 472 958
2. Short-term prepayments to suppliers	132	V.03A	106 413 168 567	13 085 948 490
3. Short-term intra-company receivables	133			
4. Receivables according to the progress of construction co	134			
5. Other short-term receivables	135	V.04	6 125 354 033	11 599 913 056
6. Provision for short-term doubtful debts	136		(929 288 123)	(819 413 225)
7. Shortage of assets awaiting resolution	137			
IV. Inventories	140		117 980 611 775	13 105 936 875
1. Inventories	141	V.02	121 031 630 055	16 209 854 145
2. Provision for devaluation of inventories	142		(3 051 018 280)	(3 103 917 270)
V. Other current assets	160		7 175 205 184	23 757 976
1. Short-term deferred expenses	161		10 653 575	23 757 976
2. Deductible VAT	162		7 164 551 609	
3. Taxes and other receivables from State budget	163			
4. Purchase and resale of Government bonds	164			
5. Other short-term assets	165			
B-Non-Current Assets (200=210+220+240+250+260)	*200*		*48 182 016 701*	*47 247 271 098*
I. Long-term receivables	210		20 000 000	20 000 000
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Other long-term receivables	215	V.05	20 000 000	20 000 000
6. Long-term provision for doubtful debts (*)	216			
II. Fixed assets	220		23 202 808 725	22 274 760 953
1. Tangible fixed assets	221	V.06	23 025 585 447	22 096 745 364
- Historical cost	222		36 682 054 587	34 131 204 587
- Accumulated depreciation	223		(13 656 469 140)	(12 034 459 223)
2. Finance lease assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.06	177 223 278	178 015 589
- Historical cost	228		532 570 000	494 570 000
- Accumulated depreciation	229		(355 346 722)	(316 554 411)
III. Investment properties	240			
- Historical cost	241			
- Accumulated depreciation	242			
IV. Long-term assets in progress	250			
1. Long-term work in process	251			
2. Construction in progress	252			
V. Long-term investments	260		24 606 500 000	24 606 500 000
1. Investments in subsidiaries	261	V.07	24 556 500 000	24 556 500 000
2. Investments in joint ventures, associates	262			
3. Investments in equity of other entities	263			
4. Provision for diminution in value of long-term investmer	264			
5. Held to maturity investments	265		50 000 000	50 000 000
6. Provision for investments held to maturity (*)	266			
VI. Other long-term assets	270		352 707 976	346 010 145
1. Long-term prepaid expenses	271		276 501 309	272 878 745

Items	Code	Note	30/09/2026	01/04/2026
2. Deferred income tax assets	272		76 206 667	73 131 400
3. Long-term equipment and spare parts for replacement	273			
4. Other long-term assets	274			
Total Assets (270=100+200)	**280**		**322 712 347 335**	**242 786 985 790**
A-Liabilities (300=310+330)	***300***		***184 359 388 469***	***89 056 392 790***
I. Current liabilities	310		181 232 636 617	85 860 443 647
1. Short-term trade payables	311	V.08	47 661 138 108	55 598 112 218
2. Short-term prepayments from customers	312	V.08A	110 169 191 616	4 524 950 142
3. Payables dividends and profits	313			
4. Taxes and other payables to State budget	314	V.10	1 582 067 463	1 322 150 124
5. Payables to employees	315		1 015 000 000	5 365 664 269
6. Short-term accrued expenses	316	V.11	275 139 316	681 575 668
7. Short-term intra-company payables	317			
8. Payables according to the progress of construction contra	318			
9. Short-term unearned revenues	319			
10. Other short-term payables	320	V.12	1 215 819 425	1 591 697 133
11. Short-term borrowings and finance lease liabilities	321	V.09	17 900 000 000	15 200 000 000
12. Provisions for short-term payables	322		44 445 504	50 740 058
13. Bonus and welfare fund	323		1 298 269 810	1 393 269 810
14. Price stabilization fund	324			
15. Reacquisition of government bonds	325			
II. Long-term liabilities	330		3 126 751 852	3 195 949 143
1. Long-term trade payables	331			
2. Long-term prepayments from customers	332			
3. Taxes and other payables to State budget	333			
4. Long-term accrued expenses	334			
5. Intra-company payables for operating capital received	335			
6. Long-term intra-company payables	336			
7. Long-term unearned revenues	337			
8. Other long-term payables	338			
9. Long-term loans and finance lease liabilities	339			
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred tax payables	342			
13. Provisions for long-term payables	343		3 126 751 852	3 195 949 143
14. Science and technology development fund	344			
B-Owner 's Equity (400=410+430)	***400***		***138 352 958 866***	***153 730 593 000***
1. Contributed capital	411	V.12	104 560 920 000	104 560 920 000
- Ordinary shares with voting rights	411a		104 560 920 000	104 560 920 000
- Preference shares	411b			
2. Share Premium	412		6 083 358 132	6 083 358 132
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares	415		(23 491 795 357)	(23 491 795 357)
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Development investment funds	418			
10. Other equity fund	419			
11. Retained earnings	420		51 200 476 091	66 578 110 225
- RE accumulated till the end of the previous period	420a		34 784 907 425	48 260 926 734
- RE of the current period	420b		16 415 568 666	18 317 183 491
Total Capital (440=300+400)	**440**		**322 712 347 335**	**242 786 985 790**

Approved

Ho Chi Minh City, October 28, 2026

Preparer	Chief Accountant	Chief Executive Officer
KHUU THANH SANG	MAI NGOC PHUONG	NGUYEN HUU DUNG

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION
No.1 Sang Tao Str., Tan Thuan Ward, HCMC
Tel: 08.37701055 Fax: 08.37701056

INCOME STATEMENT - QUARTER II / 2026

Items	Code	Note	From 01/07/2026 to 30/09/2026	From 01/07/2025 to 30/09/2025	From 01/04/2026 to 30/09/2026	From 01/04/2025 to 30/09/2025
1. Revenue from sales of goods and rendering of services	01	VI.25	256 257 434 130	43 292 624 741	346 873 258 156	72 863 479 849
2. Revenue deductions	02	VI.26				
3. Net revenue from sales of goods and rendering of services	10	VI.27	256 257 434 130	43 292 624 741	346 873 258 156	72 863 479 849
4. Cost of goods sold	11	VI.28	246 644 974 003	31 148 887 995	327 289 263 423	56 168 741 797
5. Gross profit from sales of goods and rendering of services	20		9 612 460 127	12 143 736 746	19 583 994 733	16 694 738 052
6. Gain/loss on the sale or disposal of investment property	21					
7. Financial income	22	VI.29	781 821 531	176 601 676	9 094 553 642	763 129 864
8. Financial expense	23	VI.30	268 355 514	548 437 981	561 202 312	1 731 842 807
- In which: Interest expense	24		265 569 864	498 822 886	511 893 151	1 587 101 929
9. Selling expense	25	VI.33	3 519 391 461	4 285 810 144	5 459 772 599	5 657 164 777
10. General and administrative expense	26	VI.33	3 534 318 177	2 994 534 309	4 107 919 592	5 006 169 324
11. Net profit from operating activities	30		3 072 216 506	4 491 555 988	18 549 653 872	5 062 691 008
12. Other income	31		11 943 896	41 952 884	72 930 750	41 953 049
13. Other expense	32		116 753	232 933 639	60 667 327	236 546 655
14. Other profit	40		11 827 143	(190 980 755)	12 263 423	(194 593 606)
15. Total profit before tax	50		3 084 043 649	4 300 575 233	18 561 917 295	4 868 097 402
16. Current corporate income tax expense	51	VI.31	1 023 384 800	881 720 080	2 149 423 896	881 720 080
17. Deferred corporate income tax expense	52	VI.32	(3 075 267)	(6 061 400)	(3 075 267)	(6 061 400)
18. Profit after corporate income tax	60		2 063 734 116	3 424 916 553	16 415 568 666	3 992 438 722

Approved, Ho Chi Minh City, October 28 2026

Preparer	Chief Accountant	Chief Executive Officer
KHUU THANH SANG	MAI NGOC PHUONG	NGUYEN HUU DUNG

CASH FLOW STATEMENT - INDIRECT METHOD

Items	Code	Note	From 01/04/2026 to 30/09/2026	From 01/04/2025 to 30/09/2025
I. Cash flows from operating activities				
1 Profit before tax	**01**		**18 561 917 295**	**4 868 097 402**
2 Adjustments for			**(6 791 783 315)**	**2 827 555 485**
- Depreciation and amortization of fixed assets and investment properties	02		1 660 802 228	1 529 426 559
- Provisions	03		(18 515 937)	244 111 767
- Exchange gains / losses from retranslation of monetary items denominated in foreign	04		(123 300 003)	(3 312 407)
- Gains / losses from investment	05		(8 822 662 754)	(529 772 363)
- Interest expense	06		511 893 151	1 587 101 929
- Other adjustments	07			
3 Operating profit before changes in working capital	**08**		**11 770 133 980**	**7 695 652 887**
- Increase or decrease in receivables	09		21 533 651 401	129 807 505 797
- Increase or decrease in inventories	10		(104 821 775 910)	(6 428 725 105)
- Increase or decrease in payables (excluding interest payable/ corporate income tax pa	11		92 501 758 049	(41 961 635 020)
- Increase or decrease in prepaid expenses	12		9 481 837	(288 529 223)
- Increase/Decrease in trading securities	13			
- Interest paid	14		(86 494 246)	(1 782 141 134)
- Corporate income tax paid	15		(1 920 749 499)	(3 645 338 352)
- Other receipts from operating activities	16			
- Other payments on operating activities	17		(405 810 000)	(395 417 400)
4 Net cash flows from operating activities	**20**		**18 580 195 612**	**83 001 372 450**
II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other long-term assets	21		(2 588 850 000)	(31 800 000)
2. Proceeds from disposals of fixed assets and other long-term assets	22			
3. Loans and purchase of debt instruments from other entities	23		(150 000 000)	
4. Collection of loans and resale of debt instrument of other entities	24			
5. Equity investments in other entities	25			
6. Proceeds from equity investment in other entities	26			
7. Interest and dividend received	27		13 254 489 783	549 439 213
Net cash flows from investing activities	**30**		**10 515 639 783**	**517 639 213**
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Repayment of contributions capital and repurchase of stock issued	32			
3. Proceeds from borrowings	33		2 700 000 000	49 802 151 590
4. Repayment of principal	34			(132 504 982 593)
5. Repayment of financial principal	35			
6. Dividends or profits paid to owners	36		(31 743 195 750)	
Net cash flows from financing activities	**40**		**(29 043 195 750)**	**(82 702 831 003)**
Net cash flows in the period	**50**		**52 639 645**	**816 180 660**
Cash and cash equivalents at the beginning of the period	**60**		**16 908 098 562**	**2 420 828 998**
Effect of exchange rate fluctuations	61		4 834 393	19 093 258
Cash and cash equivalents at the end of the period	**70**		**16 965 572 600**	**3 256 102 916**

Approved, Ho Chi Minh City, October 28 2026

Preparer	Chief Accountant	Chief Executive Officer
KHUU THANH SANG	MAI NGOC PHUONG	NGUYEN HUU DUNG