G.C Food joint stock company
No: 3019/CV-GC

Re: Explanation of Consolidated Business Performance Fluctuations in Q3/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence-Freedom-Happiness

Ho Chi Minh city, date 30 October 2026

To: State Securities Commission of Vietnam

1. Listed Entity Name: G.C Food Joint Stock Company
2. Trading Name: GCF
3. Stock Symbol: GCF
4. Details: G.C Food Joint Stock Company hereby explains the fluctuations in financial indicators presented in the consolidated financial statements for the third quarter of 2026 as follows

No.	Content	Quarter 3 year 2026	Quarter 3 year 2025	Variance Quarter 3 year 2026/2025	Percentage increase (decrease) %
(1)	*(2)*	*(3)*	*(4)*	*(5)=(3)-(4)*	*(6)=(5)/(4)*
1	**Net revenue**	**214,153,823,638**	**192,303,107,538**	**21,850,716,100**	**11%**
2	Gross profit	50,985,842,942	69,962,625,787	(18,976,782,845)	-27%
3	General & administration expenses	16,213,006,748	12,732,839,855	3,480,166,893	27%
4	**Consolidated Profit before tax**	**25,587,600,880**	**41,484,069,570**	**(15,896,468,690)**	**-38%**
5	**Consolidated Profit after tax**	**18,187,579,624**	**31,587,070,795**	**(13,399,491,171)**	**-42%**

Explanation:
Profit after tax in Q3/2026 decreased significantly 42% compared to Q3/2025 due to the following reasons:
- Net revenue only increased by 11%, lower than the budget because production was suspended for a few days to process the transition of the Environmental License and install a new machinery system, failing to meet customer output requirements.
- Gross profit decreased by 27% due to higher production costs (general manufacturing overhead) and the production volume not increasing as planned at the beginning of the year.
- General & administrative (G&A) expenses increased by 27% due to an increase in the provision for doubtful debts.

G.C Food Joint Stock Company respectfully submits this report to the State Securities Commission of Vietnam and our valued shareholders for your information.
Yours sincerely,

CÔNG TY CỔ PHẦN THỰC PHẨM G.C
Digitally signed by CÔNG TY CỔ PHẦN THỰC PHẨM G.C
DN: C=VN, S=Đồng Nai, L="Lô V-2E, đường số 11, KCN Hố Nai, Xã Hố Nai 3, Huyện Trảng Bom, Tỉnh Đồng Nai, Việt Nam", O=CÔNG TY CỔ PHẦN THỰC PHẨM G.C, CN=CÔNG TY CỔ PHẦN THỰC PHẨM G.C, OID.0.9.2342.19200300.100.1.1=MST:3602503768
Reason: I am the author of this document
Location:

G.C FOOD JOINT STOCK COMPANY
LEGAL REPRESENTATIVE

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GC food
Safe Food - Happy life
MSDN: 3602503768

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