SAI GON – HA NOI INSURANCE JOINT STOCK CORPORATION
No.: ..1271../2026/BSH-CBTT
Re: Explanation of profit fluctuations for Q3/2026 in the Separate and Consolidated Financial Statements

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, October 30, 2026

To: - The State Securities Commission of Vietnam
- The Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market applicable to large-scale public companies, Sai Gon – Ha Noi Insurance Joint Stock Corporation (BSH) hereby provides an explanation regarding its profit after tax for Q3/2026 in the separate and consolidated financial statements. Profit after tax in both statements changed by 10% or more compared with the same period of the previous year. Profit after tax in the separate financial statements was a loss, and profit after tax in the consolidated financial statements shifted from a loss in the same period of the previous year to a profit in this period, as follows:

Unit: VND million

No.	Item	Q3/2026	Q3/2025	Increase/(Decrease)
1	Profit after tax for Q3/2026 – Separate financial statements	(568)	(25,901)	25,332
2	Profit after tax for Q3/2026 – Consolidated financial statements	12,133	(28,566)	40,699

Main reasons:

BSH is implementing a new business strategy focused on restructuring its business portfolio and being more selective in its insurance products and services. As a result, insurance premium revenue decreased and general and administrative expenses increased during the period.

In addition, Q3/2025 was severely affected by natural disasters, which drove claims expenses sharply higher. In Q3/2026, natural disasters were less severe and claims expenses were significantly lower, contributing to improved business results.

Sai Gon – Ha Noi Insurance Joint Stock Corporation respectfully submits this report to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for their information.

Recipients:
- As above;
- Filed: Administration Office.

On behalf of the organization
Person authorized to disclose information
(Signature, full name, title and seal)

TỔNG CÔNG TY CỔ PHẦN BẢO HIỂM SÀI GÒN - HÀ NỘI

Pham Ngoc Quan

Signature Not Verified
Ký bởi: TỔNG CÔNG TY CỔ PHẦN BẢO HIỂM SÀI GÒN-HÀ NỘI
Ký ngày: 30/10/2026 17:44:14