**BONG BACH TUYET JOINT STOCK COMPANY**

No.: 11/2026/CV-BBT-KT

*Re: Explanation of change in Q3 2026 consolidated profit after tax*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

*Ho Chi Minh City, 29 October 2026*

**To:**

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

**Company:** Bong Bach Tuyet Joint Stock Company
**Ticker:** BBT
**Registered address:** 550 Au Co Street, Bay Hien Ward, Ho Chi Minh City
**Telephone:** 028 37652516 - Fax: 028 37652515
**Legal representative:** Ngo Thi Thu Trang - Position: General Director
**Enterprise Registration Certificate No:** 0300715584, initially issued on 28 May 1998, with the 20th amendment registered on 09 September 2026.

Based on the Company's reviewed consolidated financial statements for Q3 2026 and its internally prepared consolidated financial statements for Q3 2025.

Bong Bach Tuyet Joint Stock Company hereby explains the year-on-year change of more than 10% in profit after tax for Q3 2026, in accordance with applicable information disclosure regulations, as follows:

| No. | Item | Q3 2026 FS Reviewed | Q3 2025 FS Internally prepared | Difference (VND) | Change (%) |
|---|---|---|---|---|---|
| 1 | Profit after tax – consolidated FS | 9.452.327.237 | 5.978.377.739 | 3.473.949.498 | 58.1% |

**EXPLANATION**

According to the reviewed consolidated financial statements for Q3 2026, profit after corporate income tax was VND 9,452,327,237, an increase of VND 3,473,949,498, or 58.1%, from VND 5,978,377,739 in the same period of the previous year.

The principal factors contributing to this change were as follows:

**1. Growth in revenue and gross profit**

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Net revenue reached VND 86.25 billion, up 10.4% year on year, while cost of goods sold decreased by 5.4%. Consequently, gross profit reached VND 43.41 billion, up 32.3%.

Gross profit margin increased from 42.0% to 50.3%, contributing to improved operating results.

**2. Reduction in finance costs**

Finance costs decreased by approximately VND 1.41 billion, or 43.7%, including a 48.1% reduction in interest expense year on year.

**3. Increase in selling and administrative expenses**

Selling expenses and general and administrative expenses rose by 23.8% and 38.0%, respectively, compared with the same period.

Nevertheless, higher gross profit and lower finance costs offset these increases, bringing operating profit to VND 11.89 billion, up 72.8%.

**4. Profit growth driven mainly by core operations**

Profit before tax reached VND 11.87 billion, up 64.1%, while profit after tax reached VND 9.45 billion, up 58.1%. Other profit decreased year on year.

In summary, consolidated profit after tax for Q3 2026 increased by 58.1%, mainly as a result of revenue and gross profit growth, an improved gross profit margin, and lower finance costs, which offset higher selling and administrative expenses.

The above constitutes the Company's explanation of the change in profit after tax in its consolidated financial statements for Q3 2026.

Thank you for your attention.

**Distribution:**
- *As addressed;*
- *Administration Department;*
- *Finance and Accounting Department.*

Ho Chi Minh City, 29 October 2026

**LEGAL REPRESENTATIVE**

(Signature, full name and seal)

CÔNG TY CỔ PHẦN BÔNG BẠCH TUYẾT

**NGO THI THU TRANG**