VIETNAM OCEAN SHIPPING AGENCY CORPORATION	SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No.: 333 /CBTT-VOSA	*Ho Chi Minh City, 28 August 2026*

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, Vietnam Ocean Shipping Agency Corporation hereby discloses information on its reviewed interim Separate Financial Statements (FS) for 2026 to the Hanoi Stock Exchange as follows:

1. Name of organization: Vietnam Ocean Shipping Agency Corporation

- Securities code: VSA

- Head office address: 5th Floor, No. 12 Tan Trao, Tan My Ward, Ho Chi Minh City

- Contact telephone: (028) 54161820 / 54161821 / 54161822

- Email: vosagroup@vosagroup.com Website: www.vosa.com.vn

2. Content of disclosed information:

- Reviewed interim Separate Financial Statements for 2026.

☑ Separate FS (the listed organization has no subsidiary and the superior accounting unit has affiliated units);

☐ Consolidated FS (the listed organization has subsidiaries);

☐ General FS (the listed organization has affiliated accounting units that organize their own accounting apparatus).

- Cases subject to explanation of causes:

+ The audit firm issues an opinion other than an unqualified opinion on the FS (applicable to audited FS for 2026):

☐ Yes ☐ No

Written explanation in case "Yes" is ticked:

☐ Yes ☐ No

+ Profit after tax in the reporting period differs by 5% or more before and after audit, or shifts from loss to profit or vice versa (applicable to audited FS for 2026):

☐ Yes ☐ No

Written explanation in case "Yes" is ticked:

☐ Yes ☐ No

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+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared with the report of the same period of the previous year:

☑ Yes ☐ No

Written explanation in case "Yes" is ticked:

☑ Yes ☐ No

+ Profit after tax in the reporting period is a loss, shifting from a profit in the report of the same period of the previous year to a loss in this period or vice versa:

☐ Yes ☐ No

Written explanation in case "Yes" is ticked:

☐ Yes ☐ No

This information was disclosed on the Company's website on 28 August 2026 at the link: https://vosa.com.vn/co-dong/bao-cao-tai-chinh/

3. Report on transactions valued at 35% or more of total assets in 2026.

In case the listed organization has such transactions, please report the following in full:

- Transaction content:
- Ratio of transaction value to the enterprise's total asset value (%) *(based on the most recent annual financial statements)*;
- Date of transaction completion:

We hereby undertake that the information disclosed above is true and take full responsibility before the law for the content of the disclosed information.

Authorized Person for Information Disclosure

CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM

Tran Cong Toan

Attached documents:
- Reviewed interim Separate Financial Statements for 2026;

Trần Công Toàn

Digitally signed by Trần Công Toàn
Date: 2026-08-28 10:46:01

Deloitte.

VIET NAM OCEAN SHIPPING AGENCY CORPORATION
(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM SEPARATE FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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STATEMENT OF GENERAL DIRECTOR

The General Director of Vietnam Ocean Shipping Agency Corporation (the "Company") presents this report together with the Company's interim separate financial statements for the 6-month period ended 30 June 2026.

THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISORS AND THE GENERAL DIRECTOR

The members of the Board of Management, the Board of Supervisors and the General Director of the Company during the period and to the date of approval of this report are as follows:

Board of Management

Mr. Do Tien Duc	Chairman cum Legal Representative (resigned on 6 March 2026)
Ms. Do Thi Thanh Thuy	Chairman cum Legal Representative (appointed on 6 March 2026)
Mr. Tran Tuan Hai	Member
Mr. Nguyen Duc Thien	Member
Mr. Tran Hong Quang	Member
Mr. Phan Nhan Thao	Member cum Legal Representative
Mr. Dang Hong Truong	Independent Member
Mr. Nguyen The Tiep	Independent Member

Board of Supervisors

Ms. Duong Thi Hong Hanh	Head of the Board of Supervisors (resigned on 6 March 2026)
Ms. Vu Thi Thanh Duyen	Head of the Board of Supervisors (appointed on 6 March 2026)
Mr. Nguyen Son Ha	Member
Ms. Nguyen Thi Minh Nguyet	Member

General Director

Mr. Phan Nhan Thao	General Director cum Legal Representative

GENERAL DIRECTOR'S STATEMENT OF RESPONSIBILITY

The General Director of the Company is responsible for preparing the interim separate financial statements, which give a true and fair view of the interim separate financial position of the Company as at 30 June 2026, and its interim separate financial performance and its interim separate cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim separate financial statements, the General Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim separate financial statements;
- prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- design and implement an effective internal control system for the purpose of properly preparing and presenting the interim separate financial statements so as to minimize errors and frauds.

STATEMENT OF GENERAL DIRECTOR (Continued)

The General Director is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and that the interim separate financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The General Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The General Director confirms that the Company has complied with the above requirements in preparing these interim separate financial statements.

M.S.D.N: 0300437898 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM
P. TÂN MỸ - TP. HỒ CHÍ MINH

Phan Nhan Thao
Legal representative
24 August 2026

Branch of Deloitte Vietnam Audit Co. Ltd
18th Floor, Times Square Building
57-69F Dong Khoi, Saigon Ward
Ho Chi Minh City
Vietnam
Tel : +84 28 710 14555
www.deloitte.com/vn

No.: 0158/VN1A-HC-BC

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: The shareholders, the Board of Management, the Board of Supervisors and General Director Vietnam Ocean Shipping Agency Corporation

We have reviewed the accompanying interim separate financial statements of Vietnam Ocean Shipping Agency Corporation (the "Company"), approved on 24 August 2026 as set out from page 5 to page 39, which comprise the interim separate statement of financial position as at 30 June 2026, and the interim separate statement of income, and the interim separate statement of cash flows for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

General Director's Responsibility for the interim separate financial statements

The General Director is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as the General Director determines is necessary to enable the preparation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements (VSRE) 2410 – "Review on Interim Financial Information Performed by the Auditor of the Entity".

A review of interim separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the interim separate financial position of the Company as at 30 June 2026, and of its interim separate financial performance and its interim separate cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

Deloitte.

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS (Continued)

Other Matter

The separate financial statements of the Company for the year ended 31 December 2025 were audited by another auditor who expressed an unmodified opinion on those statements on 12 February 2026. In addition, the interim separate financial statements of the Company for the 6-month period ended 30 June 2025 were also reviewed by this auditor who expressed an unmodified conclusion on those statements on 18 August 2025.

M.S.C.N: 0100112500-002-C.T.T.N.H.H
CHI NHÁNH CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Tran Hong Quan
Audit Partner
Audit Practising Registration Certificate
No. 2758-2025-001-1
BRANCH OF DELOITTE VIETNAM
AUDIT COMPANY LIMITED
24 August 2026
Ho Chi Minh City, S.R. Vietnam

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance
A.	**CURRENT ASSETS**	**100**		**415,134,552,573**	**393,682,640,435**
I.	**Cash and cash equivalents**	**110**	**6**	**159,482,351,451**	**184,608,287,485**
1.	Cash	111		104,487,459,007	76,608,287,485
2.	Cash equivalents	112		54,994,892,444	108,000,000,000
II.	**Short-term financial investments**	**120**		**70,154,259,328**	**62,620,000,000**
1.	Short-term held-to-maturity investments	123	7	70,154,259,328	62,620,000,000
III.	**Short-term receivables**	**130**		**170,937,825,538**	**131,650,358,461**
1.	Short-term trade receivables	131	8	134,752,547,570	94,490,764,187
2.	Short-term advances to suppliers	132	9	13,848,264,352	13,456,381,933
3.	Other short-term receivables	135	10	23,380,540,512	23,992,330,556
4.	Provision for short-term doubtful debts	136	11	(1,043,526,896)	(289,118,215)
IV.	**Other short-term assets**	**160**		**14,560,116,256**	**14,803,994,489**
1.	Short-term deferred expenses	161	15	3,739,443,872	3,400,314,375
2.	Value added tax deductibles	162		10,820,672,384	11,308,389,499
3.	Taxes and other receivables from the State budget	163	20	-	95,290,615
B.	**NON-CURRENT ASSETS**	**200**		**192,088,500,385**	**195,411,873,997**
I.	**Long-term receivables**	**210**		**807,938,800**	**1,353,343,325**
1.	Other long-term receivables	215	10	807,938,800	1,353,343,325
II.	**Fixed assets**	**220**		**38,615,431,465**	**40,545,653,547**
1.	Tangible fixed assets	221	12	27,895,826,308	29,437,970,231
	- Cost	*222*		*114,759,070,158*	*118,929,916,576*
	- Accumulated depreciation	*223*		*(86,863,243,850)*	*(89,491,946,345)*
2.	Intangible assets	227	13	10,719,605,157	11,107,683,316
	- Cost	*228*		*14,867,112,996*	*14,867,112,996*
	- Accumulated amortisation	*229*		*(4,147,507,839)*	*(3,759,429,680)*
III.	**Investment property**	**240**	**14**	**17,310,461,330**	**19,353,879,827**
	- Cost	*241*		*111,249,693,624*	*107,706,916,115*
	- Accumulated depreciation	*242*		*(93,939,232,294)*	*(88,353,036,288)*
IV.	**Long-term assets in progress**	**250**	**16**	**2,045,119,259**	**212,326,667**
1.	Construction in progress	252		2,045,119,259	212,326,667
V.	**Long-term financial investments**	**260**	**17**	**82,194,976,723**	**82,194,976,723**
1.	Investments in subsidiaries	261		77,000,000,000	77,000,000,000
2.	Investments in joint-ventures, associates	262		8,794,200,000	8,794,200,000
3.	Equity investments in other entities	263		1,694,103,664	1,694,103,664
4.	Provision for impairment of long-term investments in other entities	264		(5,293,326,941)	(5,293,326,941)
VI.	**Other long-term assets**	**270**		**51,114,572,808**	**51,751,693,908**
1.	Long-term deferred expenses	271	15	51,114,572,808	51,751,693,908
	TOTAL ASSETS (280=100+200)	**280**		**607,223,052,958**	**589,094,514,432**

The accompanying notes are an integral part of these interim separate financial statements

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance
C.	**LIABILITIES**	**300**		**279,296,025,253**	**259,867,748,327**
I.	**Current liabilities**	**310**		**276,888,143,147**	**257,645,048,039**
1.	Short-term trade payables	311	18	111,477,351,449	71,836,353,386
2.	Short-term advances from customers	312	19	12,223,330,615	10,560,579,312
3.	Dividends and profit payable	313		452,958,335	-
4.	Short-term taxes and amounts payable to the State budget	314	20	4,289,873,137	9,298,446,728
5.	Payables to employees	315		17,494,703,635	27,070,438,039
6.	Short-term accrued expenses	316	21	13,438,303,075	8,323,177,307
7.	Short-term deferred revenue	319		1,614,745,460	976,927,264
8.	Other current payables	320	22	107,504,381,763	122,458,612,920
9.	Bonus and welfare fund	323		8,392,495,678	7,120,513,083
II.	**Long-term liabilities**	**330**		**2,407,882,106**	**2,222,700,288**
1.	Long-term accrued expenses	334	21	-	450,000,000
2.	Other long-term payables	338	22	2,407,882,106	1,772,700,288
D.	**EQUITY**	**400**	**23**	**327,927,027,705**	**329,226,766,105**
1.	Owners' contributed capital	411		140,964,860,000	140,964,860,000
	- Ordinary shares carrying voting rights	*411a*		*140,964,860,000*	*140,964,860,000*
2.	Investment and development fund	418		169,057,359,067	169,057,359,067
3.	Retained earnings	420		17,904,808,638	19,204,547,038
	- Retained earnings of the current period/current year	*420b*		*17,904,808,638*	*19,204,547,038*
	TOTAL RESOURCES (440=300+400)	**440**		**607,223,052,958**	**589,094,514,432**

M.S.D.N: 0300437898 C.T.C.P CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM P. TÂN MỸ - TP. HỒ CHÍ MINH

Le Pham My Hang	**Nguyen Thi Thanh Thuy**	**Phan Nhan Thao**
Preparer	**Head of Finance and Accounting Department**	**Legal representative**
		Approved on 24 August 2026

INTERIM SEPARATE INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from goods sold and services rendered**	**01**		**495,607,130,740**	**389,196,635,258**
2.	**Net revenue from goods sold and services rendered (10=01)**	**10**	**25**	**495,607,130,740**	**389,196,635,258**
3.	Cost of goods sold and services rendered	11	26	460,083,357,863	360,130,051,861
4.	**Gross profit from goods sold and services rendered (20=10-11)**	**20**		**35,523,772,877**	**29,066,583,397**
5.	Financial income	22	28	13,478,976,334	7,163,079,798
6.	Financial expenses	23	29	995,015,830	974,930,993
7.	General and administration expenses	26	30	26,222,468,037	25,170,389,457
8.	**Net operating profit (30=20+(22-23)-26)**	**30**		**21,785,265,344**	**10,084,342,745**
9.	Other income	31	31	213,617,716	165,566,015
10.	Other expenses	32	32	725,950,837	59,861,121
11.	**(Loss)/Profit from other activities (40=31-32)**	**40**		**(512,333,121)**	**105,704,894**
12.	**Accounting profit before tax (50=30+40)**	**50**		**21,272,932,223**	**10,190,047,639**
13.	Current corporate income tax expense	51	33	3,368,123,585	2,142,971,825
14.	**Net profit after corporate income tax (60=50-51)**	**60**		**17,904,808,638**	**8,047,075,814**

M.S.D.N: 0300437898-C.T.C.P. CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM P. TÂN MỸ - TP. HỒ CHÍ MINH

Le Pham My Hang	**Nguyen Thi Thanh Thuy**	**Phan Nhan Thao**
Preparer	**Head of Finance and Accounting Department**	**Legal representative**
		Approved on 24 August 2026

INTERIM SEPARATE CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	***Profit before tax***	***01***	***21,272,932,223***	***10,190,047,639***
2.	***Adjustments for:***			
	Depreciation and amortisation of fixed assets and investment properties	02	4,014,032,579	4,335,509,510
	Provisions	03	754,408,681	-
	Foreign exchange loss arising from translating foreign currency – denominated monetary items	04	34,054,057	63,430,786
	Gain from investing, financing activities	05	(11,525,160,562)	(3,235,067,426)
3.	***Operating profit before movements in working capital***	***08***	***14,550,266,978***	***11,353,920,509***
	Changes in receivables	09	(42,135,291,395)	12,943,828,960
	Changes in payables	11	16,830,661,457	2,376,869,902
	Changes in deferred expenses	12	297,991,603	1,832,175,669
	Corporate income tax paid	15	(2,042,490,711)	(3,251,237,227)
	Other cash outflows	17	(3,836,078,443)	(2,039,937,590)
	Net cash (used in)/generated by operating activities	***20***	***(16,334,940,511)***	***23,215,620,223***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Acquisition and construction of fixed assets	21	(1,873,184,592)	(839,545,000)
2.	Proceeds from sale, disposal of fixed assets	22	192,272,737	90,000,000
3.	Cash outflow for lending, buying debt instruments of other entities	23	(56,105,410,959)	(1,000,000,000)
4.	Cash recovered from lending, selling debt instruments of other entities	24	50,000,000,000	-
5.	Investments in other entities	25	-	(17,000,000,000)
6.	Interest earned, dividends and profits received	27	13,082,322,617	4,718,126,716
	Net cash generated by/(used in) investing activities	***30***	***5,295,999,803***	***(14,031,418,284)***
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Dividends and profit distributions paid	36	(14,096,486,000)	(13,825,000)
	Net cash used in financing activities	***40***	***(14,096,486,000)***	***(13,825,000)***
	Net (decrease)/increase in cash (50=20+30+40)	**50**	**(25,135,426,708)**	**9,170,376,939**
	Cash and cash equivalents at the beginning of the period	**60**	**184,608,287,485**	**193,056,614,420**
	Effects of changes in foreign exchange rates	61	9,490,674	104,104,751
	Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**159,482,351,451**	**202,331,095,110**

CÔNG TY CỔ PHẦN ĐẠI LÝ HÀNG HẢI VIỆT NAM

Le Pham My Hang	**Nguyen Thi Thanh Thuy**	**Phan Nhan Thao**
Preparer	**Head of Finance and Accounting Department**	**Legal representative**
		Approved on 24 August 2026

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
These notes are an integral part of and should be read in conjunction with the accompanying interim separate financial statements.

1. GENERAL INFORMATION

Structure of ownership

Vietnam Ocean Shipping Agency Corporation (the "Company") was incorporated in the Socialist Republic of Vietnam under Enterprise Registration Certificate No. 0300437898 dated 20 October 2006 issued by the Development of Planning and Investment of Ho Chi Minh, and amended.

On 22 December 2015, the Company's shares are listed on the Hanoi Stock Exchange ("HNX") with the stock trading code "VSA". Details of the percentage of shareholders' contributed capital are presented in Note 22.

The Company's head office is located at 5th Floor, No.12 Tan Trao Street, Tan My Ward, Ho Chi Minh City, Vietnam.

As at 30 June 2026, the Company had 14 branches (as at 31 December 2025: 14 branches) as follows:

Branch's name	Address	Business activities
Branch of Vietnam Ocean Shipping Agency Corporation - Quang Ninh Shipping Agency	Quang Ninh Province	Transport agent; Agent for shipping lines; Maritime services; Office for rent; Brokering and chartering ships.
Branch of Vietnam Ocean Shipping Agency Corporation - Hai Phong Shipping Agency	Hai Phong City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Hanoi Shipping Agency	Hanoi City	Freight forwarding agency; Agent for shipping lines; Maritime services; Warehousing and distribution services.
Branch of Vietnam Ocean Shipping Agency Corporation - Ben Thuy Shipping Agency	Nghe An Province	Transport agent; Agent for shipping lines; Maritime services; Office for rent; Brokering and chartering ships.
Branch of Vietnam Ocean Shipping Agency Corporation - Da Nang Shipping Agency	Da Nang City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Quy Nhon Shipping Agency	Gia Lai Province	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Nha Trang Shipping Agency	Khanh Hoa Province	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Orient Maritime Service (Orimas)	Hai Phong City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).

Unit name	Address	Business activities
Branch of Vietnam Ocean Shipping Agency Corporation - Can Tho Shipping Agency (*)	Can Tho City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Shipping and Commercial Services Agency Samtra (*)	Ho Chi Minh City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Shipping and Commercial Services Agency (Vitamas) (*)	Ho Chi Minh City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
International Northern Freight - Branch of Vietnam Ocean Shipping Agency Corporation (*)	Hai Phong City	Ship agents and charter brokers; Delivery and transportation of construction goods; Forwarding and sea transport.
Branch of Vietnam Ocean Shipping Agency Corporation - Shipping Agency Saigon (*)	Ho Chi Minh City	Shipping agents; Maritime services; Bulk cargo counting, public cargo; Air and sea transport agent.
Branch of Vietnam Ocean Shipping Agency Corporation - Vung Tau Shipping Agency (**)	Ho Chi Minh City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).

(*) Pursuant to Resolution No. 27/2025/NQ-TH/HDQT dated 23 July 2025, the Board of Management decided to terminate the operations of these branches. As at the date of these interim separate financial statements, the Company has completed the tax identification number deregistration for the Can Tho Branch and is carrying out the necessary procedures to close the tax registration codes and terminate the operations of remaining branches.

(**) Pursuant to Resolution No. 239/QD-VOSA/HDQT dated 28 November 2025, the Board of Management decided to terminate the operations of Vung Tau branch since 1 January 2026. As at the date of these interim separate financial statements, the Company is carrying out the necessary procedures to close the tax registration code and terminate the operations of this branch.

At as 30 June 2026 and 31 December 2025, the Company had one representative office.

The number of employees as at 30 June 2026 was 293 (as at 31 December 2025: 277).

Operating industry and principal activities

The Company's operating industry is maritime service and trade.

The Company's principal activities include: Cargo tallying, maritime and shipping agency services; Manufacture of technical gaskets; Container and cargo transportation; Office leasing; Ship supply services; Import and export trading, cargo handling, international multimodal transportation; Towage services; Logistics services; Container trading, leasing and repair; Ocean freight transportation; Warehousing and storage services; Hotel operations; Customs brokerage services; and Goods sales.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

The Company's structure

Subsidiaries:

- International Northern Freight – Branch of Vietnam Ocean Shipping Agency Corporation;
- Vitamas Company Limited;
- VOSA Saigon Company Limited.

Associates:

- NYK Auto Logistics (Vietnam) Company Limited;
- Sinotrans Container Lines (Vietnam) Company Limited.

Disclosure of information comparability in the interim separate financial statements

Corresponding figures of the interim separate statement of financial position and notes are the figures of the Company's audited separate financial statements for the year ended 31 December 2025.

Corresponding figures of the interim separate income statement, interim separate cash flow statement and notes are the figures of the Company's reviewed interim separate financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR/ACCOUNTING PERIOD

Accounting convention

The accompanying interim separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The separate financial statements have been prepared as to present the interim separate financial position as at 30 June 2026, as well as the result of its interim separate operations and its interim separate cash flows for the accounting period then ended of the Company; hence the Company did not consolidate investments to subsidiaries and associate in these separate financial statements. The Company's investments are accounted for using the accounting policies set out further in Note 4 below.

The interim separate financial statements have been prepared on the combination basis of reports of the Company's Head Office and its branches. All internal transactions and balances between the Company's Head Office and branches are fully eliminated in the interim separate financial statements.

The accompanying interim separate financial statements are not intended to present the interim separate financial position, interim separate results of operations and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year/Accounting period

The Company's accounting period begins on 1 January and ends on 31 December.

The interim separate financial statements are prepared for the 6-month period ended 30 June annually.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 for financial period/financial year beginning on 1 January 2026 on a prospective basis. The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim separate financial statements, are as follows:

Estimates

The preparation of interim separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the General Director to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the General Director's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits held to maturity to earn periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognized as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Investments in subsidiaries, joint ventures, associates, and equity investments in other entity

Investment in subsidiaries

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise to obtain benefits from its activities.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The Company initially recognises investments in subsidiaries, joint ventures and associates at cost, including the purchase price and directly attributable costs of the investment. The Company's share of the net profit of the investee after acquisition is recognised in the interim separate income statement. Other distributions received other than such profit share is deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries and associates are presented in the interim separate statement of financial position at cost less any provision for impairment (if any).

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Company does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Company does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Company may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for them to be capable of operating as intended. The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on management of investment construction costs, directly-related expenses and registration fee (if any). In the event the construction project has been completed and brought to its working conditions and location for it to be capable of operating as intended but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognised at the estimated cost based on the actual cost incurred together with reliably estimated costs that will necessarily be incurred to acquire the fixed asset. The estimated cost will be adjusted according to the settled costs approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

	Years
Buildings and structures	06 – 44
Machinery and equipment	05
Motor vehicles	05 – 11
Office equipment	03 – 10

Tangible fixed assets are revalued in accordance with the State's decisions. The cost and accumulated depreciation of tangible fixed assets are adjusted based on the revaluation value approved by competent authorities as regulated.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim separate income statement.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessor: Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim separate income statement using straight-line method over the lease term.

The Company as lessee: Rentals payable under operating leases are charged to the interim separate income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortisation

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible fixed assets, including land use rights and computer software, are stated at cost less accumulated amortisation.

The value of indefinite land use rights is not amortised. The value of definite land use rights is amortised using the straight-line method based on the land's usage period from 34 to 50 years.

Computer software is initially recognised at purchase cost and amortised using the straight-line method over its estimated useful life, which ranges from 3 to 5 years. The purchase cost of new computer software that is not an integral part of the related hardware is capitalised and accounted for as intangible fixed assets.

Investment properties

Investment properties are composed of land use rights, buildings and structures held by the Company to earn rentals or for capital appreciation. Investment properties held to earn rentals are stated at cost less accumulated depreciation while investment properties held for capital appreciation are stated at cost less impairment loss. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finally accounted construction or directly attributable costs of the properties.

Investment properties held to earn rentals are depreciated using the straight-line method over their estimated useful lives, as follows:

	Years
Buildings and structures	5 - 20

No depreciation is recorded for investment properties held for capital appreciation (except for investment properties that are subject to lease during the rental period).

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Company's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including insurance premium costs, tool and equipment allocation, property repair expense, land and infrastructure rental costs, and other types of deferred expenses.

Deferred land rent expense represents land rental paid in advance for the entire lease term and is amortized to the interim separate income statement on a straight-line basis over the lease term.

Short-term deferred expenses represent prepayment for services, for granting solid and sand mining rights, or tools that do not meet the recognition criteria for fixed assets for a period not exceeding 12 months or a business cycle from the date of prepayment.

Long-term deferred expenses represent prepayment for services; or tools that do not meet the recognition criteria for fixed assets for a period exceeding 12 months or more than one business cycle from the date of prepayment.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim separate income statement in the accounting period.

Deferred revenue

Deferred revenue is the amount received in advance relating to results of operations of for multiple accounting periods for leasing of assets. The Company recognizes deferred revenue in proportion to its obligations that the Company will have to perform in the future. When the revenue recognition conditions are satisfied, deferred revenue will be recognized in the interim separate income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Payable provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the General Director's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Equity

The equity shall be recorded according to the par value of the shares upon initial issuance or additional issuance.
Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Profit distribution

The Company's dividends are recognized as a liability in the Company's interim separate financial statements in the period in which the dividends are approved by the Company's General Meeting of Shareholders and the shareholder list, who received the dividends, is according to the resolution of the Board of Management of the Company.

Net profit after corporation income tax could be distributed to shareholders after approval at the General Meeting of Shareholders, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

Development investment fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations

Revenue recognition

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) the Company retains neither continuing managerial involvement to the degree usually associated with, ownership nor effective control over the goods sold;
(c) the amount of revenue can be measured reliably;
(d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim separate statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Company;
(c) the percentage of completion of the transaction at the interim separate statement of financial position date can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income

Interest income is accrued on a accrual basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Cost of sale and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim separate statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim separate income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law and the top-up tax expenses under the global minimum tax regulations. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible. The top-up tax expenses under the global minimum tax regulations represent the additional corporate income tax that the Company is required to pay to the State Budget, determined in accordance with applicable global minimum tax legislation.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim separate financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realized. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Related parties

Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control or significantly influence the other party in making financial and operational decisions, or when the Company and the other party are under common control or significant common influence. Such related parties may be companies or individuals, including their close family members.

5. KEY ASSUMPTIONS AND ESTIMATES

Key assumptions and estimates concerning the future, which give rise to estimation uncertainty at the interim separate statement of financial position date and may result in a significant risk of material adjustments to the carrying amounts of assets and liabilities in the next financial year, are presented below.

Provision for doubtful receivables

The Company recognizes a provision for doubtful receivables for outstanding receivables that are considered to be at risk of loss as at the interim separate statement of financial position date. The provision is determined based on the aging of overdue balances and other information relevant to the recoverability of each receivable.

Receivables are assessed for making provision based on overdue aging.

For overdue receivables, the provision is determined according to the following rates:

- Overdue from 6 months to less than 1 year: 30% of the outstanding balance;
- Overdue from 1 year to less than 2 years: 50% of the outstanding balance;
- Overdue from 2 years to less than 3 years: 70% of the outstanding balance;
- Overdue for 3 years or more: 100% of the outstanding balance.

For receivables that are not yet due but where the debtor is unlikely to settle the outstanding amount due to liquidation, bankruptcy or similar financial difficulties, the provision is estimated based on the expected amount of loss that may be incurred.

As these assessments are based on information and assumptions available at the reporting date, actual results may differ from the original estimates as a result of changes in debtors' financial condition, repayment capability, or future economic and market conditions. The General Director will continue to review and update these assumptions in subsequent reporting periods to ensure that the carrying amounts of receivables appropriately reflect their recoverability.

6. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash on hand	61,617,799	67,173,177
Bank demand deposits	104,425,841,208	76,541,114,308
Cash equivalents	54,994,892,444	108,000,000,000
	159,482,351,451	**184,608,287,485**

Details of demand deposit by each bank:

	Closing balance VND	Opening balance VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam	101,651,225,058	69,254,539,235
Others	2,774,616,150	7,286,575,073
	104,425,841,208	**76,541,114,308**

Details of cash equivalents by each bank:

	Closing balance VND	Opening balance VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam	35,320,892,444	49,000,000,000
Saigon - Hanoi Commercial Joint Stock Bank	14,344,000,000	14,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	40,000,000,000
Other banks	5,330,000,000	5,000,000,000
	54,994,892,444	**108,000,000,000**

As at 30 June 2026, the Company used cash equivalents have original maturities of three months or less with interest rate from 4.55% per annum to 4.75% per annum (as at 31 December 2025 from 1.5% per annum to 4.75% per annum).

7. FINANCIAL INVESTMENTS

	Closing balance VND		Opening balance VND	
	Cost	Book value	Cost	Book value
Saigon Joint Stock Commercial Bank – Hanoi Branch	24,105,410,959	24,105,410,959	10,000,000,000	10,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch	22,220,000,000	22,220,000,000	27,220,000,000	27,220,000,000
Fortune Vietnam Joint Stock Commercial Bank - Ha Tinh Branch	22,000,000,000	22,000,000,000	10,000,000,000	10,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hanoi Branch	400,000,000	400,000,000	400,000,000	400,000,000
Military Commercial Joint Stock Bank - South of Sai Gon Branch	-	-	15,000,000,000	15,000,000,000
Accrued interest	1,428,848,369	1,428,848,369	-	-
	70,154,259,328	**70,154,259,328**	**62,620,000,000**	**62,620,000,000**

As at 30 June 2026, short-term held-to-maturity investment reflects the value of deposit contracts with original term from 6 months to 12 months and earns an interest rate from 4.75% per annum to 8.8% per annum (as at 31 December 2025: from 4.1% per annum to 6.9% per annum).

8. SHORT-TERM TRADE RECEIVABLES

	Closing balance VND	Opening balance VND
a. Third parties		
VNO Import Export Trading and Services Company Limited	19,029,576,000	6,553,618,200
Hoa Phat Hai Duong Steel Joint Stock Company	11,208,512,566	9,775,429,599
Others	97,774,443,586	75,585,950,586
b. Related parties (Details in Note 35)	6,740,015,418	2,575,765,802
	134,752,547,570	**94,490,764,187**

9. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance VND	Opening balance VND
a. Third parties		
Quang Ninh Maritime Administration	5,750,191,453	3,390,034,558
B12 Petroleum Port	2,254,746,650	2,044,003,000
Ha Long Investment Development Company Limited	1,433,226,902	1,391,802,400
Others	4,079,872,947	6,300,315,575
b. Related parties (Details in Note 35)	330,226,400	330,226,400
	13.848.264.352	**13.456.381.933**

10. OTHER RECEIVABLES

	Closing balance VND	Opening balance VND
a. Short-term		
Deposits	8,613,195,838	7,463,960,440
Payments on-behalf-of shipping, freight, storage fees, documentation fees, loading and unloading fees	6,959,545,736	4,472,952,982
Advance/ Receivable from employees	1,117,896,393	512,224,934
Receivable related to dividends and profits received	-	1,818,943,011
Accrued interest receivable from bank term deposits	-	1,359,340,150
Others	6,689,902,545	8,364,909,039
	23,380,540,512	**23,992,330,556**
In which: Short-term other receivables from related parties (Details in Note 35)	999,259,073	3,681,931,121
b. Long-term		
Deposits	807,938,800	1,353,343,325

11. BAD DEBTS

	Closing balance VND			Opening balance VND		
	Cost	Recoverable amount	Payees	Cost	Recoverable amount	Payees
An Phu Trading and Forwarding Service Limited Company (overdue from 1 year to less than 2 years)	1,454,215,118	773,319,148	(680,895,970)	1,361,791,941	1,361,791,941	-
Others	433,717,125	71,086,199	(362,630,926)	433,717,125	144,598,910	(289,118,215)
	1,887,932,243	**844,405,347**	**(1,043,526,896)**	**1,795,509,066**	**1,506,390,851**	**(289,118,215)**

12. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office Equipment VND	Total VND
COST					
Opening balance	73,817,886,963	3,249,996,545	38,832,541,461	3,029,491,607	118,929,916,576
Additions	-	-	-	40,392,000	40,392,000
Transfer to investment property	(3,542,777,509)	-	-	-	(3,542,777,509)
Disposals	-	-	(668,460,909)	-	(668,460,909)
Closing balance	70,275,109,454	3,249,996,545	38,164,080,552	3,069,883,607	114,759,070,158
ACCUMULATED DEPRECIATION					
Opening balance	49,606,021,361	3,066,816,018	33,970,634,314	2,848,474,652	89,491,946,345
Charge for the period	848,260,342	24,814,632	553,321,572	96,351,816	1,522,748,362
Transfer to investment property	(3.482.989.948)	-	-	-	(3.482.989.948)
Disposals	-	-	(668,460,909)	-	(668,460,909)
Closing balance	46,971,291,755	3,091,630,650	33,855,494,977	2,944,826,468	86,863,243,850
NET BOOK VALUE					
Opening balance	**24,211,865,602**	**183,180,527**	**4,861,907,147**	**181,016,955**	**29,437,970,231**
Closing balance	**23,303,817,699**	**158,365,895**	**4,308,585,575**	**125,057,139**	**27,895,826,308**

As at 30 June 2026, the historical cost of fully depreciated tangible fixed assets but still in use was VND 61,497,843,310 (as at 31 December 2025: VND 54,960,129,145).

Details of tangible fixed assets currently in existence with a value of 10% or more of the total value of tangible fixed assets as at 30 June 2026:

	Cost	Accumulated depreciation	Net book value
	VND	VND	VND
5th Floor, Petroland Office, No. 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City	18,532,556,000	5,791,423,792	12,741,132,208

13. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
COST			
Opening balance and Closing balance	9,563,901,878	5,303,211,118	14,867,112,996
ACCUMULATED AMORTISATION			
Opening balance	37,201,904	3,722,227,776	3,759,429,680
Charge for the period	949,380	387,128,779	388,078,159
Closing balance	38,151,284	4,109,356,555	4,147,507,839
NET BOOK VALUE			
Opening balance	**9,526,699,974**	**1,580,983,342**	**11,107,683,316**
Closing balance	**9,525,750,594**	**1,193,854,563**	**10,719,605,157**

As at 30 June 2026, the historical cost of fully depreciated intangible fixed assets but still in use was VND 2,290,029,300 (as at 31 December 2025: VND 2,190,029,300).

Details of intangible fixed assets currently in existence with a value of 10% or more of the total value of intangible fixed assets as at 30 June 2026:

	Cost	Accumulated depreciation	Net book value
	VND	VND	VND
Land use rights at 107 Nguyen Thi Dinh	2,646,702,360	-	2,646,702,360
Land use rights at 04 Quang Trung, Vung Tau Ward	2,164,000,000	-	2,164,000,000
Land use rights No. 11, Nam Song Can Tho New Urban Area	2,140,247,000	-	2,140,247,000
Fast accounting software	1,518,000,000	1,012,000,000	506,000,000
	8,468,949,360	**1,012,000,000**	**7,456,949,360**

14. INCREASES, DECREASES IN INVESTMENT PROPERTY

	Land use rights	Infrastructure	Buildings and structures	Total
	VND	VND	VND	VND
COST				
Opening balance	11,857,348,584	71,984,825,618	23,864,741,913	107,706,916,115
Transfer from tangible fixed assets	-	-	3,542,777,509	3,542,777,509
Closing balance	11,857,348,584	71,984,825,618	27,407,519,422	111,249,693,624
ACCUMULATED DEPRECIATION				
Opening balance	5,248,185,048	62,096,190,111	21,008,661,129	88,353,036,288
Charge for the period	114,418,068	1,942,347,654	46,440,336	2,103,206,058
Transfer from tangible fixed assets	-	-	3,482,989,948	3,482,989,948
Closing balance	5,362,603,116	64,038,537,765	24,538,091,413	93,939,232,294
NET BOOK VALUE				
Opening balance	**6,609,163,536**	**9,888,635,507**	**2,856,080,784**	**19,353,879,827**
Closing balance	**6,494,745,468**	**7,946,287,853**	**2,869,428,009**	**17,310,461,330**

Details of investment properties currently in existence with a value of 10% or more of the total value of intangible fixed assets as at 30 June 2026:

	Cost	Accumulated depreciation	Net book value
	VND	VND	VND
Cai Lan container warehouse	36,742,645,754	31,231,248,863	5,511,396,891
Animal feed warehouse	31,835,967,664	29,881,733,185	1,954,234,479
	68,578,613,418	**61,112,982,048**	**7,465,631,370**

The historical cost of investment properties as at 30 June 2026 includes fully depreciated properties that are still being leased, amounting to VND 27,123,390,997 (as at 31 December 2025: VND 11,332,449,199).

During the first 6 months of 2026, the Company's rental income from investment property was VND 5,157,097,145 (first 6 months of 2025: VND 3,113,159,826).

As at 30 June 2026, the Company's investment properties are currently being leased, thus, the General Director has not officially determined the fair value of these properties as the Vietnamese Accounting Standards, the Vietnamese enterprise accounting regime, and relevant regulations do not yet provide specific guidance on fair value measurement.

15. DEFERRED EXPENSES

	Closing balance VND	Opening balance VND
a. Short-term		
Property repair expense	10,015,151	65,472,778
Insurance expense	7,118,053	13,188,529
Tool and equipment allocation	226,598,416	43,524,106
Others	3,495,712,252	3,278,128,962
	3,739,443,872	**3,400,314,375**
b. Long-term		
Prepaid land rent (*)	51,066,697,829	51,722,567,963
Tool and equipment allocation	2,478,833	14,725,150
Others	45,396,146	14,400,795
	51,114,572,808	**51,751,693,908**

(*) These are land rents that the Company has paid in one lump sum for the entire lease term of land lots in Ho Chi Minh City, Da Nang City and Hai Phong City. Mainly a one-time prepayment of land rent at 25 Dien Bien Phu Street, May To Ward, Ngo Quyen District, Hai Phong City, for a 50-year lease term (from 24 June 2016 to 24 June 2066). The Company has completed the procedures and was granted a "Certificate of land use rights and ownership of housing and other assets attached to land" by the state on 17 May 2017, with the initial cost of land use rights of VND 60,896,981,000. These expenses are recognized in the interim separate statement of income on a straight-line basis over the lease term of the land lease agreements.

16. CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
Costs for construction and renovation of the Yen The office	1,832,792,592	-
Warehouse construction costs	181,414,394	181,414,394
Others	30,912,273	30,912,273
	2,045,119,259	**212,326,667**

17. LONG-TERM FINANCIAL INVESTMENTS

	Closing balance VND			Opening balance VND		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Investments in subsidiaries	**77,000,000,000**	**77,000,000,000**	**-**	**77,000,000,000**	**77,000,000,000**	**-**
Northern International Freight Forwarding Agency Company Limited (1)	35,000,000,000	35,000,000,000	-	35,000,000,000	35,000,000,000	-
Vitamas Company Limited (2)	25,000,000,000	25,000,000,000	-	25,000,000,000	25,000,000,000	-
VOSA Saigon Company Limited (3)	17,000,000,000	17,000,000,000	-	17,000,000,000	17,000,000,000	-
Investments in associates	**8,794,200,000**	**3,500,873,059**	**(5,293,326,941)**	**8,794,200,000**	**3,500,873,059**	**(5,293,326,941)**
NYK Auto Logistics (Vietnam) Company Limited	7,248,600,000	1,955,273,059	(5,293,326,941)	7,248,600,000	1,955,273,059	(5,293,326,941)
Sinotrans Container Lines (Vietnam) Company Limited (4)	1,545,600,000	1,545,600,000	-	1,545,600,000	1,545,600,000	-
Investments in other entities	**1,694,103,664**	**1,694,103,664**	**-**	**1,694,103,664**	**1,694,103,664**	**-**
Yusen Logistics and Transportation (Vietnam) Co., Ltd (5)	1,072,836,000	1,072,836,000	-	1,072,836,000	1,072,836,000	-
Yusen Logistics (Vietnam) Co., Ltd (6)	63,746,040	63,746,040	-	63,746,040	63,746,040	-
Lotus Joint Venture Company (7)	557,521,624	557,521,624	-	557,521,624	557,521,624	-
	87,488,303,664	**82,194,976,723**	**(5,293,326,941)**	**87,488,303,664**	**82,194,976,723**	**(5,293,326,941)**

The Company has not determined the fair values of its financial investments as at the end of the reporting period due to the absence of specific guidance under current regulations on the determination of the fair values of these financial investments.

Details of investments of subsidiaries, joint-ventures and associates as at 30 June 2026 are as follows:

Name	Place of registration	Ownership	Voting right rate	Business and principal activities
Subsidiaries				
Northern International Freight Forwarding Agency Company Limited	Hai Phong City	100%	100%	Agent, counting goods; Brokerage and maritime services; Shipping agents and shipping agents; Container transportation by road.
Vitamas Company Limited	Ho Chi Minh City	100%	100%	Transport agent, ship agent, warehouse rental, goods sales.
VOSA Saigon Company Limited	Ho Chi Minh City	100%	100%	Ship agents – Maritime services; Cargo counting (bulk and general); Transport agents (Air and Sea freight forwarding, Bonded warehouses, ...).
Associates				
NYK Auto Logistics (Vietnam) Company Limited	Ho Chi Minh City	20%	20%	Supporting services related to auto transport: receiving, storing and managing information to transport and store goods.
Sinotrans Container Lines (Vietnam) Company Limited	Ho Chi Minh City	20%	20%	Sea transportation, freight forwarding and warehouse leasing.
Other entities				
Yusen Logistics and Transportation (Vietnam) Co., Ltd.	Ha Noi City	51%	0%	Road transportation, freight forwarding, warehouse leasing, customs clearance and brokerage services.
Yusen Logistics (Vietnam) Co., Ltd.	Ha Noi City	1%	1%	Other transportation support service activities.
Lotus Joint Venture Company	Ho Chi Minh City	0.27%	0.27%	Cargo transportation and forwarding services; maritime transportation.

(1) Pursuant to Decision No. 259/QĐ-VOSA/HĐQT dated 21/11/2023, the BOM decided to establish Northern Freight International Agency Company Limited based on the termination and conversion of the dependent branch model from the Company's branch – Northern Freight.

(2) Pursuant to Decision No. 258/QĐ-VOSA/HĐQT dated 21/11/2023, the BOM decided to establish Vitamas Company Limited based on the termination and conversion of the dependent branch model from the Company's branch – Vitamas.
(3) Pursuant to Decision No. 222/QĐ-VOSA/HĐQT dated 21/11/2024, the BOM decided to establish VOSA Saigon Company Limited, based on the termination and conversion of the dependent branch model from the branch of Viet Nam Ocean Shipping Agency Corporation – Shipping Agency Saigon (VOSA Saigon).

(4) On 19 September 2025, Vietnam Ocean Shipping Agency Corporation (VOSA) and Sinotrans Container Lines Co., Ltd established Sinotrans Container Lines (Vietnam) Company Limited with a charter capital of VND 7,728,000,000. VOSA's capital contribution represents 20%, equivalent to VND 1,545,600,000. The annual profits of the joint venture shall be distributed in proportion to the capital contribution ratios of the two parties.

(5) On 01/04/2014, Viet Nam Ocean Shipping Agency Corporation (VOSA) and Yusen Logistics (Singapore) Pte., Ltd established Yusen Logistics Co., Ltd. and Vietnam Transport Co., Ltd. with charter capital of USD 100,000, of which VOSA contributed 51%. According to the joint venture agreement signed with Yusen Logistics (Singapore) Pte., Ltd on 10/09/2013, VOSA granted Yusen Logistics (Singapore) Pte., Ltd. the right to manage and control Yusen Logistics and Transport Vietnam Co., Ltd in exchange for an annual fixed management fee of USD 40,000 from Yusen Logistics (Singapore) Pte., Ltd. Annual profits of the joint venture are still shared according to the ownership ratio of the two parties.

(6) On 26/03/2014, VOSA and Yusen Logistics (Singapore) Pte., Ltd (YLSG) agreed to enter into a capital transfer agreement. Accordingly, VOSA agreed to transfer part of its capital contribution in Yusen Logistics Vietnam Co., Ltd. (hereinafter referred to as "the Company") corresponding to 50% of the charter capital (equivalent to USD 200,000). Under the transfer agreement, VOSA would continue to receive profits from the cumulative undistributed post-tax profits of the Company up to 31/03/2014 according to the pre-transfer ownership ratio (VOSA 51%, YLSG 49%), and such profits would be distributed to the parties in seven (07) equal annual installments over the seven (07) fiscal years following 31/03/2014 (covering 2014 – 2020), with VOSA receiving VND 15.5 billion per installment. After 31/03/2014, profits from other post-tax earnings of the Company are shared, with VOSA entitled to a guaranteed dividend of USD 5,000 and YLSG receiving the remaining post-tax profits of the Company after deducting the guaranteed dividend.

(7) Established in 1991, Lotus Joint Venture Company (LOTUS Port) is the first joint venture in Vietnam in the field of international seaport operation, between VIETTRANS, VOSA, and the foreign partner BLASCO – Ukraine. In this Company, VOSA's initial contribution was USD 23,705, representing a 0.27% ownership interest. Each year, the joint venture distributes profits and retains part of the earnings for reinvestment. The actual profit received by VOSA annually is insignificant due to its low ownership percentage.

18. SHORT-TERM TRADE PAYABLES

	Closing balance VND Amount/Amount able to be paid off	Opening balance VND Amount/Amount able to be paid off
a. Third parties		
Thang Nguyen Trading and Transport Co., Ltd.	12,286,987,200	-
Others	95,641,819,480	67,250,631,662
b. Related parties (Details in Note 35)	3,548,544,769	4,585,721,724
	111,477,351,449	**71,836,353,386**

19. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance VND	Opening balance VND
a. Third parties		
GAC Vietnam Transport and Forwarding Company Limited	1,272,212,397	439,479,488
Duong Linh Manufacturing Company Limited	464,465,493	1,409,755,194
Richland Bulk Pte Ltd	-	1,306,150,000
Others	10,484,642,439	7,403,184,344
b. Related parties (Details in Note 35)	2,010,286	2,010,286
	12,223,330,615	**10,560,579,312**

20. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

	Opening balance of Tax receivable	Opening balance VND	Payable during the period VND	Paid during the period VND	Closing balance VND
Value added tax	-	397,844,162	3,535,997,236	3,274,137,766	659,703,632
Corporate income tax	-	759,383,010	3,368,123,585	2,042,490,711	2,085,015,884
Personal income tax	95,290,615	429,997,224	1,617,231,098	1,751,645,235	200,292,472
Land and housing tax, land rental fees	-	891,489,941	2,616,421,682	2,616,421,682	891,489,941
Withholding tax	-	6,819,732,391	888,301,303	7,254,662,486	453,371,208
Others	-	-	20,874,893	20,874,893	-
	95,290,615	**9,298,446,728**	**12,046,949,797**	**16,960,232,773**	**4,289,873,137**

21. ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
a. Short-term		
Accrued expenses of cost of services provided	7,579,619,284	4,279,626,085
Accrued expenses of land rental costs	2,083,980,000	888,762,295
Accrued expenses of house rental costs	1,544,089,350	1,544,089,350
Remuneration	-	623,433,120
Others	2,230,614,441	987,266,457
	13,438,303,075	**8,323,177,307**
b. Long-term		
Repair expenses of fixed assets	-	450,000,000

22. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a. Short-term		
Money collected/paid on behalf of shipping lines	47,861,953,783	81,458,257,077
Sinotrans Container Lines Co., Ltd.	*16,773,051,138*	*33,540,419,965*
Shanghai Zhonggu Logistics Co., Ltd. (i)	*9,320,920,568*	*9,320,920,568*
Namsung tax (ii)	*3,727,848,513*	*3,727,848,513*
Other shipping lines	*18,040,133,564*	*34,869,068,031*
Deposits from shipping lines	33,792,434,022	23,693,693,705
Short-term deposits and collateral received	5,909,121,120	5,889,777,596
Trade union fee, Social insurance, Health insurance and Unemployment insurance	722,562,909	806,536,392
Others	19,218,309,929	10,610,348,150
	107,504,381,763	**122,458,612,920**
In which: Other payables to related parties (Details in Note 35)	7.993.334.373	5.159.956.566
b. Long-term		
Deposits	2,407,882,106	1,772,700,288

(i) The balance with Shanghai Zhonggu Logistics Co., Ltd. arose from cash collection and payment transactions made on behalf of the shipping line in the course of acting as its liner agent and has accumulated over several accounting periods. The Company continues to review and assess the nature of these outstanding balances to determine an appropriate course of action in accordance with applicable regulations and the relevant supporting documents and records. The Company continues to recognize the above balance as other payables in the interim separate financial statements pending the completion of its review and determination of an appropriate resolution.

(ii) The balance with Namsung arose from differences in the calculation of the foreign contractor tax liability and the amount of tax paid to the tax authorities, resulting in the tax paid on behalf of Namsung being higher than the actual tax liability incurred. The Company continues to recognize the above balance as other payables in the interim separate financial statements pending the completion of its review and determination of an appropriate resolution.

23. OWNERS' EQUITY

Movement in owners' equity

	Owners' contributed capital VND	Investment and development funds VND	Retained earnings VND	Total VND
Prior period 's opening balance	**140,964,860,000**	**165,913,555,864**	**29,505,064,713**	**336,383,480,577**
Profit for the period	-	-	8,047,075,814	8,047,075,814
Appropriation to investment and development fund	-	3,143,803,203	(3,143,803,203)	-
Appropriation to bonus and welfare fund	-	-	(4,870,242,510)	(4,870,242,510)
Appropriation to compensation of the Board of Operation	-	-	(346,290,000)	(346,290,000)
Dividends declared	-	-	(21,144,729,000)	(21,144,729,000)
Prior period 's closing balance	**140,964,860,000**	**169,057,359,067**	**8,047,075,814**	**318,069,294,881**
Current period 's opening balance	**140,964,860,000**	**169,057,359,067**	**19,204,547,038**	**329,226,766,105**
Profit for the period	-	-	17,904,808,638	17,904,808,638
Appropriation to bonus and welfare fund (i)	-	-	(4,798,161,038)	(4,798,161,038)
Appropriation to compensation of the Board of Operation (i)	-	-	(309,900,000)	(309,900,000)
Dividends declared (ii)	-	-	(14,096,486,000)	(14,096,486,000)
Current period 's closing balance	**140,964,860,000**	**169,057,359,067**	**17,904,808,638**	**327,927,027,705**

(i) The amount appropriated to funds during the year includes allocations to the Welfare and Bonus Fund and the Management Incentive Fund of the Company in the amounts of VND 4,798,161,038 and VND 309,900,000, respectively, from the Company's 2025 retained earnings, in accordance with Shareholders' General Meeting Resolution No. 01/2026/NQ/DHDCD dated 6 March 2026.

(ii) Pursuant to Shareholders' General Meeting Resolution No. 01/2026/NQ/DHDCD dated 6 March 2026, the Company's General Meeting of Shareholders approved a cash dividend distribution from the 2025 after-tax profits at a rate of 10% of charter capital, equivalent to VND 14,096,486,000. The Company paid the cash dividend in June 2026.

Shares	**Closing balance**	**Opening balance**
Number of shares issued to the public	14,096,486	14,096,486
Ordinary shares	*14,096,486*	*14,096,486*
Number of outstanding shares in circulation	14,096,486	14,096,486
Ordinary shares	*14,096,486*	*14,096,486*

An ordinary share has the par value of VND 10,000/share.

Charter capital

According to Enterprise Registration Certificate the Company's charter capital is VND 140,964,860,000. As at 30 June 2026 and 31 December 2025, the charter capital had been fully contributed by shareholders as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	%	VND	%
Vietnam Maritine Corporation	71,968,380,000	51.05	71,968,380,000	51.05
Luong Duyen Nga	17,326,160,000	12.29	17,326,160,000	12.29
Tran Hong Quang	9,805,400,000	6.96	9,805,400,000	6.96
Dao Ba Dong	8,133,620,000	5.77	8,133,620,000	5.77
Others	33,731,300,000	23.93	33,731,300,000	23.93
Total	**140,964,860,000**	**100.00**	**140,964,860,000**	**100.00**

24. OFF INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

	Closing balance	Opening balance
US Dollar (USD)	2,873,849,82	1,743,489.18
Russian Ruble (RUB)	4,230,00	4,890.00

25. NET REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Transportation agency revenue	335,744,271,003	245,190,094,192
Warehousing operation revenue	69,295,717,155	63,163,745,612
Ship agency revenue	39,939,007,205	23,639,214,960
Sales of goods revenue	8,411,672,684	-
Tally revenue	3,271,900,953	3,845,865,605
Liner agency revenue	-	14,856,495,854
Other service revenue	38,944,561,740	38,501,219,035
	495,607,130,740	**389,196,635,258**
In which: Revenue from related parties (Details in Note 35)	9,969,545,475	11,482,022,051

26. COST OF GOODS SOLD AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Cost of Transportation agency	324,623,591,552	238,499,213,227
Cost of warehousing services	64,130,609,564	60,652,465,991
Cost of ship agency services	30,462,100,437	16,034,475,450
Cost of goods sold	8,296,437,325	-
Cost of cargo tally services	914,290,001	2,822,252,272
Cost of liner agency services	-	7,525,925,859
Cost of other services	31,656,328,984	34,595,719,062
	460,083,357,863	**360,130,051,861**

27. PRODUCTION COST BY NATURE

	Current period VND	Prior period VND
Out-sourced services	423,696,905,035	320,459,547,833
Labour	36,601,889,218	45,460,752,435
Depreciation and amortisation	4,014,032,579	4,335,509,510
Raw materials and consumables	1,517,114,722	1,061,500,101
Provision expenses	754,408,681	-
Taxes, fees, and charges	492,450,030	-
Tools and supplies	119,225,488	-
Others	19,109,800,147	13,983,131,439
	486,305,825,900	**385,300,441,318**

28. FINANCIAL INCOME

	Current period VND	Prior period VND
Dividends and profits received	7,740,791,740	246,650,000
Loan interest, deposit interest and others	3,592,096,085	2,898,417,426
Realized foreign exchange gains	1,994,987,907	3,923,031,094
Unrealized foreign exchange gain	151,100,602	94,981,278
	13,478,976,334	**7,163,079,798**

29. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Realized foreign exchange losses	809,861,171	816,518,929
Unrealized foreign exchange losses	185,154,659	158,412,064
	995,015,830	**974,930,993**

30. GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Labour	16,163,185,632	17,202,574,950
Out-sourced services expenses	2,735,642,216	2,128,413,389
Raw materials and consumables	1,070,704,521	624,368,235
Depreciation and amortisation	899,972,929	1,123,463,066
Tools and supplies	754,408,681	-
Taxes, fees and charges	492,450,030	640,277,284
Provision expenses	119,225,488	-
Others	3,986,878,540	3,451,292,533
	26,222,468,037	**25,170,389,457**

31. OTHER INCOME

	Current period VND	Prior period VND
Disposal and sale of fixed assets expenses	207,272,737	90,000,000
Others	6,344,979	75,566,015
	213,617,716	**165,566,015**

32. OTHER EXPENSES

	Current period VND	Prior period VND
Fines	700,299,795	14,437,740
Disposal and sale of fixed assets expenses	15,000,000	-
Others	10,651,042	45,423,381
	752,950,837	**59,861,121**

33. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	3,368,123,585	2,142,971,825
Adjustments for corporate income tax expense in previous years to the current period	-	-
Total current corporate income tax expense	**3,368,123,585**	**2,142,971,825**

The current corporate income tax expense for the period was computed as follows:

	Current period VND	Prior period VND
Profit before tax	**21,272,932,223**	**10,190,047,639**
Adjustments for taxable profit		
Less: non-taxable income	*(7,975,528,349)*	*(697,773,605)*
Add back: non-deductible expenses	*3,543,214,053*	*1,222,585,089*
Assessable income	16,840,617,927	10,714,859,123
Tax rate	20%	20%
Corporate income tax expense based on taxable profit in the current year	**3,368,123,585**	**2,142,971,825**

The Company is obliged to pay corporate income tax at the rate of 20% of its taxable income.

34. COMMITMENTS

Operating lease commitments

	Current period	Prior period
	VND	VND
Minimum operating lease payments recognized in the interim separate statement of income for the period	8,499,729,637	3,246,240,805

As at the end of the reporting period, the Company had future payment obligations under non-cancellable operating lease commitments as follows:

	Closing balance	Opening balance
	VND	VND
Within one year	4,289,415,730	3,442,099,427
In the second to fifth year inclusive	10,487,178,082	8,573,868,493
After five years	2,627,178,082	2,142,000,000
	17,403,771,894	**14,157,967,920**

Operating lease commitments as a lessor

	Current period	Prior period
	VND	VND
Minimum rental revenue amount recognized in the interim separate statement of income for the period	8,843,659,095	7,871,473,299

As at the end of the reporting period, the Company had income from non-cancellable operating lease commitments which fall due as follows:

	Closing balance	Opening balance
	VND	VND
Within one year	12,399,800,659	12,633,428,358
In the second to fifth year inclusive	5,386,453,053	10,888,560,180
	17,786,253,713	**23,521,988,538**

Capital commitments

Pursuant to Resolution No. 01/2026/NQ/DHDCD of the 2026 Annual General Meeting of Shareholders dated 06 March 2026. On 06 March 2026, the General Meeting of Shareholders approved the Company's total investment plan for 2026 amounting to VND 62,763,000,000.

35. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related party	Relationship
Vietnam Maritime Corporation	Parent
Northern Freight International Agency Company Limited	Subsidiary
Vitamas Company Limited	Subsidiary
VOSA Saigon Company Limited	Subsidiary
Maritime Project Management Unit - VIMC	Company within same Group
Branch of VIMC Logistics Joint Stock Company in Ho Chi Minh	Company within same Group
Branch of VIMC Logistics Joint Stock Company in Hai Phong	Company within same Group
VIMC Shipping Company - Branch of Vietnam Maritime Corporation - Joint Stock Company	Company within same Group
Cai Lan Port Investment Joint Stock Company	Company within same Group
Hai Phong Port Tugboat and Transport Joint Stock Company	Company within same Group
Sai Gon Port Maritime Service And Transport Joint Stock Company	Company within same Group
Saigon - Hiep Phuoc Port Joint Stock Company	Company within same Group
Vietnam Container Operation Limited Company	Company within same Group
Da Nang Port Joint Stock Company	Company within same Group
Hai Phong Port Joint Stock Company	Company within same Group
Can Tho Port Joint Stock Company	Company within same Group
Vinalines Nha Trang Joint Stock Company	Company within same Group
VIMC Dinh Vu Port Joint Stock Company	Company within same Group
Cai Lan International Container Terminal Limited Liability Company	Company within same Group
Vosco Agency and Logistics Joint Stock Company	Company within same Group
Dinh Vu Port Investment & Development Joint Stock Company	Company within same Group
Da Nang Port Logistics Joint Stock Company	Company within same Group
Vietnam Ocean Shipping Joint Stock Company	Company within same Group
Cua Lo Port Tugboat and Maritime Service Joint Stock Company	Company within same Group
Hoang Dieu Port One Member Limited Company	Company within same Group
Quy Nhon Port Logistics Service Company Limited	Company within same Group
Oriental Shipping and Trading Joint Stock Company	Company within same Group
SITC-Dinh Vu Logistics Company Limited	Company within same Group
Da Nang Port Tugboat Joint Stock Company	Company within same Group
VIMC Container Lines Joint Stock Company	Company within same Group
Sinotrans Container Lines (Vietnam) Company Limited	Associated
NYK Auto Logistics (Vietnam) Company Limited	Associated
Yusen Logistics (Singapore) Pte., Ltd	Joint Venture Company
Vietnam - Japan International Transport Co., Ltd	Associate of the Parent Company
Hai Dang Ship Management Company Limited	Associate of the Company in Group
SCC Crew Manning Company Limited	Associate of the Company in Group
KM Cargo Services Hai Phong Company Limited	Associate of the Company in Group
HPH Logistics Joint Stock Company	Associate of the Company in Group

During the period, the Company entered into the following significant transactions with its related parties:

	Current period	Prior period
	VND	VND
Revenue from goods sold and services rendered		
Northern Freight International Agency Company Limited	3,275,868,664	3,640,783,769
Cai Lan International Container Terminal Limited Liability Company	1,533,916,291	3,013,194,305
VOSA Saigon Company Limited	1,322,553,920	1,993,084,902
Vitamas Company Limited	1,176,650,320	480,000,000
Branch of VIMC Logistics Joint Stock Company in Ho Chi Minh	890,909,610	-
Cai Lan Port Investment Joint Stock Company	805,156,980	-
Vietnam - Japan International Transport Co., Ltd	251,705,852	-
Vietnam Maritime Corporation	210,064,815	-
VIMC Dinh Vu Port Joint Stock Company	194,444,460	263,888,910
VIMC Container Lines Joint Stock Company	119,388,850	1,792,770,313
Can Tho Port Joint Stock Company	72,000,000	72,000,000
Dinh Vu Port Investment & Development Joint Stock Company	55,000,000	174,068,000
Hai Dang Ship Management Company Limited	38,888,889	-
SCC Crew Manning Company Limited	12,975,000	-
SITC-Dinh Vu Logistics Company Limited	10,021,824	-
VIMC Shipping Company - Branch of Vietnam Maritime Corporation - Joint Stock Company	-	13,777,778
Vosco Agency and Logistics Joint Stock Company	-	14,380,000
Oriental Shipping and Trading Joint Stock Company	-	24,074,074
	9,969,545,475	**11,482,022,051**
Purchases of raw materials, goods and services		
Da Nang Port Towage Joint Stock Company	3,854,620,279	-
Cai Lan International Container Terminal Limited Liability Company	3,319,302,367	-
Da Nang Port Joint Stock Company	1,316,072,254	-
VOSA Saigon Company Limited	830,661,183	580,608,663
Vietnam Maritime Corporation	732,157,271	348,528
VIMC Container Transport Joint Stock Company	549,828,712	-
Vitamas Company Limited	340,740,750	163,555,560
Vietnam Sea Transport Corporation	227,963,197	-
Da Nang Port Logistics Joint Stock Company	22,593,072	-
VIMC Dinh Vu Port Joint Stock Company	14,290,000	1,960,000
Quy Nhon Port Joint Stock Company	13,200,000	-
Hai Phong Port Joint Stock Company	6,560,000	565,345,000
Northern Freight International Agency Company Limited	4,600,000	20,191,744
VIMC Logistics Joint Stock Company – Hai Phong Branch	3,333,333	-
HPH Logistics Joint Stock Company	1,700,000	-
KM Cargo Services Hai Phong Co., Ltd.	950,000	-
SITC Dinh Vu Logistics Co., Ltd.	-	90,500,000
Dinh Vu Port Investment and Development Joint Stock Company	-	142,775,000
Saigon Port Transport and Maritime Services Joint Stock Company	-	302,467,200
Saigon Hiep Phuoc Port Joint Stock Company	-	370,000

	Current period VND	Prior period VND
Vietnam Container Operation Co., Ltd.	-	13,611,111
Hoang Dieu – Chua Ve Port One Member Co., Ltd.	-	5,952,000
	11,238,572,418	**1,887,684,806**
Revenue from financial activities		
Vitamas Company Limited	3,460,663,985	-
VOSA Saigon Company Limited	2,560,539,200	-
Northern Freight International Agency Company Limited	1,458,238,555	-
Yusen Logistics (Singapore) Pte., Ltd	-	246,650,000
	7,479,441,740	**246,650,000**
Management expenses		
Vietnam Maritime Corporation	112,461,666	-
Vitamas Company Limited	3,695,556	805,326,977
	116,157,222	**805,326,977**

Significant related party balances as at the end of the reporting period were as follows:

	Closing balance VND	Opening balance VND
Short-term trade receivables		
Northern Freight International Agency Company Limited	4,026,542,713	336,327,341
Cai Lan International Container Terminal Limited Liability Company	1,069,258,647	847,985,954
VIMC Logistics Joint Stock Company – Ho Chi Minh City Branch	711,509,209	-
Vitamas Company Limited	257,780,203	-
Cai Lan Port Investment Joint Stock Company	185,962,104	143,571,824
Nhat Viet International Transport Co., Ltd.	130,916,859	-
Vinalines Nha Trang Joint Stock Company	125,410,683	125,410,683
Vietnam Maritime Corporation	113,335,000	-
VIMC Container Transport Joint Stock Company	100,940,000	1,025,350,000
Can Tho Port Joint Stock Company	12,960,000	25,920,000
Dinh Vu Port Investment and Development Joint Stock Company	5,400,000	16,200,000
VIMC Dinh Vu Port Joint Stock Company	-	55,000,000
	6,740,015,418	**2,575,765,802**
Short-term advances to suppliers		
Maritime Project Management Unit - VIMC	330,026,400	330,026,400
VIMC Container Lines Joint Stock Company	200,000	-
	330,226,400	**330,026,400**
Other short-term receivables		
Vietnam Maritime Corporation	357,798,600	357,798,600
VIMC Container Lines Joint Stock Company	641,460,473	1,505,189,510
Yusen Logistics and Transportation (Vietnam) Co., Ltd.	-	1,818,943,011
	999,259,073	**3,681,931,121**

	Closing balance VND	Opening balance VND
Short-term trade payables		
Da Nang Port Towage Joint Stock Company	1,135,470,732	-
Cai Lan International Container Terminal Limited Liability Company	1,050,903,801	3,619,277,295
Da Nang Port Joint Stock Company	433,247,166	-
Hai Phong Port Towage and Transportation Joint Stock Company	420,000,000	-
Hoang Dieu – Chua Ve Port One Member Co., Ltd.	376,144,214	581,077,746
Vietnam Maritime Corporation	4,058,856	104,400,000
VIMC Logistics Joint Stock Company – Hai Phong Branch	3,600,000	-
Cua Lo Port Towage and Maritime Services Joint Stock Company	-	195,745,406
Da Nang Port Logistics Joint Stock Company	-	11,621,277
Vitamas Company Limited	125,120,000	73,600,000
	3,548,544,769	**4,585,721,724**
Short-term advances from customers		
Oriental Shipping and Trading Joint Stock Company	2,010,286	2,010,286
Other short-term payables		
Hoang Dieu Chua Ve Port One Member Limited Company	5,187,436,306	3,349,781,405
Vitamas Company Limited	2,660,938,067	1,765,175,161
Vietnam Maritime Corporation	99,960,000	-
Can Tho Port Joint Stock Company	45.000.000	45.000.000
	7,993,334,373	**5,159,956,566**

Remuneration and other management personnel paid to the Company's Board of Management, Board of General Director and Board of Supervisor for the 6-month period ended 30 June 2026 were as follows:

Name	Title	Current period VND	Prior period VND
Board of Management			
Mr. Do Tien Duc	Chairman (resigned on 6 March 2026)	160,286,453	79,752,000
Ms. Do Thi Thanh Thuy	Chairman (appointed on 6 March 2026)	54,512,000	-
Mr. Tran Tuan Hai	Member	177,622,968	81,104,000
Mr. Nguyen Duc Thien	Member	463,553,968	233,393,300
Mr. Tran Hong Quang	Member	114,622,968	55,904,000
Mr. Nguyen The Tiep	Member	148,222,968	67,644,000
Board of General Director			
Mr. Phan Nhan Thao	General Director	522,539,633	-
Mr. Nguyen Dinh Tu	Deputy General Director (resigned on 26 June 2025)	87,125,407	304,579,207
Ms. Nguyen Thi Thanh Trang	Deputy General Director (resigned on 1 November 2025)	207,229,914	311,418,245
Board of Supervisors			
Ms. Duong Thi Hong Hanh	Head (resigned on 6 March 2026)	89,498,968	55,404,000
Ms. Vu Thi Thanh Duyen	Head (appointed on 6 March 2026)	35,124,000	-
Mr. Nguyen Hong Hai	Member (resigned on 26 June 2025)	35,303,484	61,116,000
Mr. Dang Hong Truong	Member	114,122,968	55,404,000
Mr. Nguyen Son Ha	Member	103,534,968	48,876,000
Ms. Nguyen Thi Minh Nguyet	Member	73,391,484	-
		2,386,692,151	**1,354,594,752**

36. SUPPLEMENTAL DISCLOSURES OF INTERIM SEPARATE CASH FLOW INFORMATION

Cash inflow for interest income and dividends receivable during the period exclude an amount of VND 1,428,848,369 (prior period: VND 760,698,544), representing loan interest and dividends accrued during the period but have not yet been paid.

37. SUBSEQUENT EVENTS

On 31 July 2026, the Can Tho Maritime Agency Branch of Vietnam Ocean Shipping Agency Corporation (VOSA) ceased operations pursuant to Notification No. 44917/26 issued by the Business Registration Office under the Can Tho Department of Finance.

On August 10, 2026, the Representative Office of Vietnam Ocean Shipping Agency Corporation in Lao Cai ceased operations in accordance with Notification No. 14026/26 issued by the Business Registration Division under the Department of Finance of Lao Cai Province.

Pursuant to Decision No. 173/QD-VOSA/HDQT dated 14 July 2026, the Branch of Vietnam Ocean Shipping Agency Corporation - Quy Nhon Shipping Agency will be merged into the Branch of Vietnam Ocean Shipping Agency Corporation - Nha Trang Shipping Agency. The merger and handover process is expected to be completed by 30 September 2026.

M.S.D.N: 0300437898-C.T.C.P
CÔNG TY
CỔ PHẦN
ĐẠI LÝ HÀNG HẢI
VIỆT NAM
P. TÂN MỸ - TP. HỒ CHÍ MINH

Le Pham My Hang **Preparer**	**Nguyen Thi Thanh Thuy** **Head of Finance and Accounting Department**	**Phan Nhan Thao** **Legal representative** *Approved on 24 August 2026*