

**PERIODIC INFORMATION DISCLOSURE OF FINANCIAL
STATEMENTS**

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, Vietnam Ocean Shipping Agency Corporation hereby discloses information on its reviewed interim Consolidated Financial Statements (FS) for 2026 to the Hanoi Stock Exchange as follows:

1. Name of organization: Vietnam Ocean Shipping Agency Corporation

- Securities code: VSA

- Head office address: 5th Floor, No. 12 Tan Trao, Tan My Ward, Ho Chi Minh City

- Contact telephone: (028) 54161820 / 54161821 / 54161822

- Email: vosagroup@vosagroup.com Website: www.vosa.com.vn

2. Content of disclosed information:

- Reviewed interim Consolidated Financial Statements for 2026.

☐ Separate FS (the listed organization has no subsidiary and the superior accounting unit has affiliated units);

☒ Consolidated FS (the listed organization has subsidiaries);

☐ General FS (the listed organization has affiliated accounting units that organize their own accounting apparatus).

- Cases subject to explanation of causes:

+ The audit firm issues an opinion other than an unqualified opinion on the FS (applicable to audited FS for 2026):

☐ Yes

☐ No

Written explanation in case "Yes" is ticked:

☐ Yes

☐ No

+ Profit after tax in the reporting period differs by 5% or more before and after audit, or shifts from loss to profit or vice versa (applicable to audited FS for 2026):

☐ Yes

☐ No

Written explanation in case "Yes" is ticked:

☐ Yes

☐ No



+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared with the report of the same period of the previous year:

☒ Yes

☐ No

Written explanation in case “Yes” is ticked:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, shifting from a profit in the report of the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☐ No

Written explanation in case “Yes” is ticked:

☐ Yes

☐ No

This information was disclosed on the Company’s website on 28 August 2026 at the link: <https://vosa.com.vn/co-dong/bao-cai-tai-chinh/>

3. Report on transactions valued at 35% or more of total assets in 2026.

In case the listed organization has such transactions, please report the following in full:

- Transaction content:

- Ratio of transaction value to the enterprise’s total asset value (%) *(based on the most recent annual financial statements)*;

- Date of transaction completion:

We hereby undertake that the information disclosed above is true and take full responsibility before the law for the content of the disclosed information.

**Authorized Person for Information
Disclosure**

Attached documents:

- Reviewed interim Consolidated Financial Statements for 2026.



Tran Cong Toan

VIET NAM OCEAN SHIPPING AGENCY CORPORATION
(Incorporated in the Socialist Republic of Vietnam)

**REVIEWED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

For the 6-month period ended 30 June 2026



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VIET NAM OCEAN SHIPPING AGENCY CORPORATION

5th Floor, 12 Tan Trao Street, Tan My Ward
Ho Chi Minh City, Vietnam

STATEMENT OF THE GENERAL DIRECTOR

The General Director of Viet Nam Ocean Shipping Agency Corporation (the “Parent Company”) presents this report together with the Parent Company and its subsidiaries interim consolidated financial statements (the “Corporation”) for the 6-month period ended 30 June 2026.

THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISORS AND THE GENERAL DIRECTOR

The members of the Board of Management, the Board of Supervisors and the General Director of the Corporation during the period and to the date of approval of this report are as follows:

Board of Management

Mr. Do Tien Duc	Chairman/Legal Representative (resigned on 6 March 2026)
Ms. Do Thi Thanh Thuy	Chairman/Legal Representative (appointed on 6 March 2026)
Mr. Tran Tuan Hai	Member
Mr. Nguyen Duc Thien	Member
Mr. Tran Hong Quang	Member
Mr. Phan Nhan Thao	Member/Legal Representative
Mr. Dang Hong Truong	Independent member
Mr. Nguyen The Tiep	Independent member

Board of Supervisors

Ms. Duong Thi Hong Hanh	Head of the Board of Supervisors (resigned on 6 March 2026)
Ms. Vu Thi Thanh Duyen	Head of the Board of Supervisors (appointed on 6 March 2026)
Mr. Nguyen Son Ha	Member
Ms. Nguyen Thi Minh Nguyet	Member

General Director

Mr. Phan Nhan Thao	General Director/Legal Representative
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GENERAL DIRECTOR'S STATEMENT OF RESPONSIBILITY

The General Director of the Corporation is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the interim consolidated financial position of the Corporation as at 30 June 2026, and its interim consolidated financial performance and its interim consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. In preparing these interim consolidated financial statements, the General Director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimize errors and frauds.

STATEMENT OF GENERAL DIRECTOR (continued)

The General Director is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Corporation and that the interim consolidated financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. The General Director is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The General Director confirms that the Corporation has complied with the above requirements in preparing these interim consolidated financial statements.



Phan Nhan Thao
Legal representative
24 August 2026

No.: 0159/VN1A-HC-BC

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

**To: The shareholders, The Board of Management, the Board of Supervisors
and the General Director
Viet Nam Ocean Shipping Agency Corporation**

We have reviewed the accompanying interim consolidated financial statements of Viet Nam Ocean Shipping Agency Corporation (the "Parent Company"), approved on 24 August 2026 as set out from page 05 to page 42, which comprise the interim consolidated statement of financial position as at 30 June 2026, and the interim consolidated statement of income, and the interim consolidated statement of cash flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

General Director's Responsibility for the interim consolidated financial statements

The General Director is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting and for such internal control as the General Director determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements (VSRE) 2410 – "Review on Interim Financial Information Performed by the Auditor of the Entity".

A review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of the Corporation as at 30 June 2026, and of its interim consolidated financial performance and its interim consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

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REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Other Matter

The consolidated financial statements of the Corporation for the year ended 31 December 2025 were audited by another auditor who expressed an unmodified opinion on those statements on 12 February 2026. In addition, the interim consolidated financial statements of the Corporation for the 6-month period ended 30 June 2025 were also reviewed by this auditor who expressed an unmodified conclusion on those statements on 18 August 2025.



Trần Hồng Quân

Audit Partner

Audit Practising Registration Certificate

No. 2758-2025-001-1

BRANCH OF DELOITTE VIETNAM

AUDIT COMPANY LIMITED

24 August 2026

Ho Chi Minh City, S.R. Vietnam



INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	100		550,348,101,781	514,566,177,826
I. Cash and cash equivalents	110	6	201,539,356,326	229,002,506,262
1. Cash	111		124,544,463,882	118,002,506,262
2. Cash equivalents	112		76,994,892,444	111,000,000,000
II. Short-term financial investments	120		73,775,318,232	66,120,000,000
1. Short-term held-to-maturity investments	123	7	73,775,318,232	66,120,000,000
III. Short-term receivables	130		260,207,760,182	204,231,060,077
1. Short-term trade receivables	131	8	185,267,344,810	139,013,924,089
2. Short-term advances to suppliers	132	9	14,276,105,979	16,320,870,593
3. Other short-term receivables	135	10	61,707,836,289	49,185,383,610
4. Provision for short-term doubtful debts	136	12	(1,043,526,896)	(289,118,215)
IV. Other short-term assets	160		14,825,667,041	15,212,611,487
1. Short-term deferred expenses	161	11	3,941,165,058	3,600,298,077
2. Value added tax deductibles	162		10,849,127,266	11,378,097,031
3. Taxes and other receivables from the State budget	163	20	35,374,717	234,216,379
B. NON-CURRENT ASSETS	200		121,595,398,977	125,577,730,028
I. Long-term receivables	210	10	1,507,216,300	2,057,620,825
1. Other long-term receivables	215		1,507,216,300	2,057,620,825
II. Fixed assets	220		44,180,400,065	46,783,456,742
1. Tangible fixed assets	221	13	33,072,593,270	35,163,321,796
- Cost	222		134,289,989,735	138,410,946,153
- Accumulated depreciation	223		(101,217,396,465)	(103,247,624,357)
2. Intangible assets	227	14	11,107,806,795	11,620,134,946
- Cost	228		15,674,112,996	15,674,112,996
- Accumulated amortisation	229		(4,566,306,201)	(4,053,978,050)
III. Investment property	240	15	17,310,461,330	19,353,879,827
- Cost	241		111,249,693,624	107,706,916,115
- Accumulated depreciation	242		(93,939,232,294)	(88,353,036,288)
IV. Long-term assets in progress	250		2,045,119,259	212,326,667
1. Long-term construction in progress	252	16	2,045,119,259	212,326,667
V. Long-term financial investments	260	17	5,194,976,723	5,194,976,723
1. Investments in associates	262		3,500,873,059	3,500,873,059
2. Equity investments in other entities	263		1,694,103,664	1,694,103,664
VI. Other long-term assets	270		51,357,225,300	51,975,469,244
1. Long-term deferred expenses	271	11	51,357,225,300	51,975,469,244
TOTAL ASSETS (280=100+200)	280		671,943,500,758	640,143,907,854

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C. LIABILITIES	300		338,696,557,161	301,262,011,121
I. Current liabilities	310		336,194,003,683	298,945,180,370
1. Short-term trade payables	311	18	138,558,780,832	92,116,028,826
2. Short-term advances from customers	312	19	12,723,790,370	11,606,618,511
3. Dividends and profit payable	313		452,958,335	-
4. Short-term taxes and amounts payable to the State budget	314	20	5,424,853,666	10,276,166,600
5. Payables to employees	315		22,349,105,695	33,630,412,582
6. Short-term accrued expenses	316	21	19,646,628,380	8,747,430,621
7. Short-term unearned revenue	319		1,614,745,460	976,927,264
8. Other current payables	320	22	125,501,666,503	132,243,041,206
9. Short-term loans and obligations under finance leases	321		-	1,674,867,962
10. Bonus and welfare fund	323		9,921,474,442	7,673,686,798
II. Long-term liabilities	330		2,502,553,478	2,316,830,751
1. Long-term accrued expenses	334	21	-	450,000,000
2. Other long-term payables	338	22	2,407,882,106	1,784,700,288
3. Deferred tax liabilities	342		94,671,372	82,130,463
D. EQUITY	400	23	333,246,943,597	338,881,896,733
1. Owner's contributed capital	411		140,964,860,000	140,964,860,000
- Ordinary shares carrying voting rights	411a		140,964,860,000	140,964,860,000
2. Investment and development fund	418		169,057,359,067	169,057,359,067
3. Retained earnings	420		23,224,724,530	28,859,677,666
- Retained earnings accumulated to the prior year end	420a		7,435,075,426	5,123,749,363
- Retained earnings of the current period/current year	420b		15,789,649,104	23,735,928,303
TOTAL RESOURCES (440=300+400)	440		671,943,500,758	640,143,907,854

Le Pham My Hang
Preparer

Nguyen Thi Thanh Thuy
Head of Finance and
Accounting Department

Phan Nhan Thao
Legal representative
Approved on 24 August 2026



INTERIM CONSOLIDATED INCOME STATEMENT
For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01		699,153,434,776	553,443,955,966
2. Net revenue from goods sold and services rendered (10=01)	10	26	699,153,434,776	553,443,955,966
3. Cost of goods sold and services rendered	11	27	648,175,917,259	508,477,552,301
4. Gross profit from goods sold and services rendered (20=10-11)	20		50,977,517,517	44,966,403,665
5. Financial income	22	29	7,997,209,864	9,484,027,624
6. Financial expenses	23	30	1,298,252,333	1,608,812,484
- In which: Borrowing costs	24		12,451,819	50,825,093
7. General and administration expenses	26	31	36,650,164,589	35,372,425,236
8. Net operating profit (30=20+(22-23)-26)	30		21,026,310,459	17,469,193,569
9. Other income	31	32	215,077,084	177,510,233
10. Other expenses	32	33	731,211,878	65,745,376
11. (Loss)/Profit from other activities (40=31-32)	40		(516,134,794)	111,764,857
12. Accounting profit before tax (50=30+40)	50		20,510,175,665	17,580,958,426
13. Current corporate income tax expense	51	34	4,707,985,652	3,620,680,021
14. Deferred corporate tax expense	52		12,540,909	12,540,907
15. Net profit after corporate income tax (60=50-51-52)	60		15,789,649,104	13,947,737,498
16. Net profit after tax attributable to the parent entity	61		15,789,649,104	13,947,737,498
17. Net profit after tax attributable to non-controlling interests	62		-	-
18. Basic earnings per share	70	35	1,120	684
19. Diluted earnings per share	71	36	1,120	684


Le Pham My Hang
Preparer


Nguyen Thi Thanh Thuy
Head of Finance and
Accounting Department




Phan Nhan Thao
Legal representative
Approved on 24 August 2026

INTERIM CONSOLIDATED CASH FLOW STATEMENT
For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	20,510,175,665	17,580,958,426
2. Adjustments for:			
Depreciation and amortisation of fixed assets and investment properties	02	4,736,757,174	5,001,706,500
Provisions	03	754,408,681	-
Foreign exchange (gain)/loss arising from translating foreign currency-denominated monetary items	04	(79,270,402)	123,440,780
Gain from investing, financing activities	05	(4,494,898,082)	(3,443,428,343)
Borrowing costs	06	12,451,819	50,825,093
3. Operating profit before movements in working capital	08	21,439,624,855	19,313,502,456
Changes in receivables	09	(58,691,249,928)	(1,105,525,459)
Changes in payables	11	35,282,571,151	12,595,125,719
Changes in deferred expenses	12	277,376,963	1,570,311,306
Borrowing costs paid	14	(12,451,819)	(50,825,093)
Corporate income tax paid	15	(3,141,471,354)	(3,970,111,004)
Other cash outflows	17	(5,080,328,596)	(2,186,182,141)
Net cash (used in)/generated by operating activities	20	(9,925,928,728)	26,166,295,784
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets	21	(1,923,074,592)	(1,049,545,000)
2. Proceeds from sale, disposal of fixed assets	22	192,272,727	90,000,000
3. Cash outflow for lending, buying debt instruments of other entities	23	(56,105,410,959)	(1,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	50,000,000,000	-
5. Interest earned, dividends and profits received	27	5,987,490,284	4,898,129,825
Net cash (used in)/generated by investing activities	30	(1,848,722,540)	2,938,584,825
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	378,236,921	5,750,713,112
2. Repayment of borrowings	34	(2,053,104,883)	(1,932,070,568)
3. Dividends and profit distributions paid	36	(14,096,486,000)	(13,825,000)
Net cash (used in)/generated by financing activities	40	(15,771,353,962)	3,804,817,544
Net (decrease)/increase in cash and cash equivalents (50=20+30+40)	50	(27,546,005,230)	32,909,698,153
Cash and cash equivalents at the beginning of the period	60	229,002,506,262	220,057,534,001
Effects of changes in foreign exchange rates	61	82,855,294	152,811,928
Cash and cash equivalents at the end of the period (70=50+60+61)	70	201,539,356,326	253,120,044,082

Le Pham My Hang
Preparer

Nguyen Thi Thanh Thuy
Head of Finance and
Accounting Department

Phan Nhan Thao
Legal representative
Approved on 24 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

1. GENERAL INFORMATION**Structure of ownership**

Viet Nam Ocean Shipping Agency Corporation (the "Company") was incorporated in the Socialist Republic of Vietnam under Enterprise Registration Certificate No. 0300437898 dated 20 October 2006 issued by the Development of Planning and Investment of Ho Chi Minh, as amended.

On 22 December 2015, the Company's shares are listed on the Hanoi Stock Exchange ("HNX") with the stock trading code "VSA". Details of the percentage of shareholders' contributed capital are presented in Note 22.

The Company's head office is located at 5th Floor, No.12 Tan Trao Street, Tan My Ward, Ho Chi Minh City, Vietnam.

As at 30 June 2026, the Company had 14 branches (as at 31 December 2025: 14 branches) as follows:

Branch's name	Address	Business activities
Branch of Vietnam Ocean Shipping Agency Corporation - Quang Ninh Shipping Agency	Quang Ninh Province	Transport agent; Agent for shipping lines; Maritime services; Office for rent; Brokering and chartering ships
Branch of Vietnam Ocean Shipping Agency Corporation - Hai Phong Shipping Agency	Hai Phong City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Hanoi Shipping Agency	Hanoi City	Freight forwarding agency; Agent for shipping lines; Maritime services; Warehousing and distribution services.
Branch of Vietnam Ocean Shipping Agency Corporation - Ben Thuy Shipping Agency	Nghe An Province	Transport agent; Agent for shipping lines; Maritime services; Office for rent; Brokering and chartering ships.
Branch of Vietnam Ocean Shipping Agency Corporation - Da Nang Shipping Agency	Da Nang City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Quy Nhon Shipping Agency	Gia Lai Province	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Nha Trang Shipping Agency	Khanh Hoa Province	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Orient Maritime Service (Orimas)	Hai Phong City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).

Unit name	Address	Business activities
Branch of Vietnam Ocean Shipping Agency Corporation - Can Tho Shipping Agency (*)	Can Tho City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Shipping and Commercial Services Agency Samtra (*)	Ho Chi Minh City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
Branch of Vietnam Ocean Shipping Agency Corporation - Shipping and Commercial Services Agency (Vitamas) (*)	Ho Chi Minh City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).
International Northern Freight - Branch of Vietnam Ocean Shipping Agency Corporation (*)	Hai Phong City	Ship agents and charter brokers; Delivery and transportation of construction goods; Forwarding and sea transport.
Branch of Vietnam Ocean Shipping Agency Corporation - Shipping Agency Saigon (*)	Ho Chi Minh City	Shipping agents; Maritime services; Bulk cargo counting, public cargo; Air and sea transport agent.
Branch of Vietnam Ocean Shipping Agency Corporation - Vung Tau Shipping Agency (**)	Ho Chi Minh City	Ship agents; Maritime services; Maritime brokerage and services; Transport agents (freight forwarding, bonded warehouses, etc.).

(*) Pursuant to Resolution No. 27/2025/NQ-TH/HDQT dated 23 July 2025, the Board of Management decided to terminate the operations of these branches. As of the date of consolidated interim financial statements, the Company has completed the tax identification number deregistration for the Can Tho Branch and is carrying out the necessary procedures to close the tax registration codes and terminate the operations of remaining branches.

(**) Pursuant to Resolution No. 239/QĐ-VOSA/HDQT dated 28 November 2025, the Board of Management decided to terminate the operations of Vung Tau branch since 1 January 2026. As at the date of these interim consolidated financial statements, the Company is carrying out the necessary procedures to close the tax registration code and terminate the operations of this branch.

At as 30 June 2026 and 31 December 2025, the Company had one representative office.

The number of employees as at 30 June 2026 was 432 (as at 31 December 2025: 461).

Operating industry and principal activities

The Corporation's operating industry is maritime service and trade.

The Corporation's principal activities include: Cargo tallying, maritime and shipping agency services; Manufacture of technical gaskets; Container and cargo transportation; Office leasing; Ship supply services; Import and export trading, cargo handling, international multimodal transportation; Towage services; Logistics services; Container trading, leasing and repair; Ocean freight transportation; Warehousing and storage services; Hotel operations; Customs brokerage services; and Goods sales.

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

The Corporation's structure

Subsidiaries:

- Northern Freight International Agency Company Limited;
- Vitamas Company Limited;
- VOSA Saigon Company Limited.

Associates:

- NYK Auto Logistics (Vietnam) Company Limited;
- Sinotrans Container Lines (Vietnam) Company Limited.

Disclosure of information comparability in the interim consolidated financial statements

Corresponding figures of the interim consolidated statement of financial position and notes are the figures of the Company's audited consolidated financial statements for the year ended 31 December 2025.

Corresponding figures of the interim consolidated income statement, interim consolidated cash flow statement and notes are the figures of the Company's reviewed interim consolidated financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR/ACCOUNTING PERIOD

Accounting convention

The accompanying interim consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year/Accounting period

The Corporation's accounting period begins on 1 January and ends on 31 December.

The interim consolidated financial statements are prepared for the 6-month period ended 30 June annually.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43"), amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective from the date of issuance and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 and Circular 43 for financial period/financial year beginning on 1 January 2026 on a prospective basis. The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these interim consolidated financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these interim consolidated financial statements, are as follows:

Estimates

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting requires the General Director to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the General Director's best knowledge, actual results may differ from those estimates.

Basis of preparation for interim consolidated financial statements

The interim consolidated financial statements incorporate the separate financial statements of the Corporation and enterprises controlled by the Company (its subsidiaries) up to 30 June each year. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combination

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition.

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognized as goodwill.

Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognized.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investment in an associate is accounted for using the equity method from the date on which the investee becomes an associate. On acquisition of the investment in an associate, any excess of the cost of the investment over the Company's share of the fair value of the associate's identifiable net assets is recognised as goodwill and is included in the carrying amount of the investment. Any excess of the Company's share of the fair value of the associate's identifiable net assets over the cost of the investment, after reassessment, is recognised immediately in the consolidated income statement in the period in which the investment is acquired.

The results of operations, assets and liabilities of associates are incorporated in the consolidated financial statements using the equity method. Under the equity method, an investment in an associate is initially recognised in the interim consolidated statement of financial position at cost and subsequently adjusted for changes in the Company's share of the net assets of the associate after the date of acquisition. The interim consolidated income statement reflects the Company's share of the results of operations of the associate. Losses of an associate in excess of the Company's interest in that associate are not recognised, except to the extent that the Company has incurred legal or constructive obligations or has made payments on behalf of the associate to settle obligations for which the Company has guaranteed or committed to provide support, in such cases, the Company undertakes to absorb losses of the associate or allows the associate not to reimburse/indemnify the Company for the liabilities settled on its behalf. If the associate subsequently reports profits, the Company resumes recognizing its share of those profits only after its share of the profits equals the share of losses not previously recognised.

When group entities enter into transactions (upstream or downstream) with an associate, any resulting gains or losses from such transactions are adjusted in accordance with applicable accounting regulations.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits held to maturity to earn periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognized as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Company does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Company does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Company may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for them to be capable of operating as intended. The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on management of investment construction costs, directly-related expenses and registration fee (if any). In the event the construction project has been completed and brought to its working conditions and location for it to be capable of operating as intended but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognised at the estimated cost based on the actual cost incurred together with reliably estimated costs that will necessarily be incurred to acquire the fixed asset. The estimated cost will be adjusted according to the settled costs approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

	Years
Buildings and structures	06 – 44
Machinery and equipment	05
Motor vehicles	05 – 11
Office equipment	03 – 10

Tangible fixed assets are revalued in accordance with the State's decisions. The cost and accumulated depreciation of tangible fixed assets are adjusted based on the revaluation value approved by competent authorities as regulated.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim consolidated income statement.

Tangible fixed assets also comprise of fair value of other tangible fixed assets from business combination.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessor: Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim consolidated income statement using straight-line method over the lease term.

The Company as lessee: Rentals payable under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortisation

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible fixed assets, including land use rights and computer software, are stated at cost less accumulated amortisation.

The value of indefinite land use rights is not amortised. The value of definite land use rights is amortised using the straight-line method based on the land's usage period from 34 to 50 years.

Computer software is initially recognised at purchase cost and amortised using the straight-line method over its estimated useful life, which ranges from 3 to 5 years. The purchase cost of new computer software that is not an integral part of the related hardware is capitalised and accounted for as intangible fixed assets.

Investment properties

Investment properties are composed of land use rights, buildings and structures held by the Company to earn rentals or for capital appreciation. Investment properties held to earn rentals are stated at cost less accumulated depreciation while investment properties held for capital appreciation are stated at cost less impairment loss. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finally accounted construction or directly attributable costs of the properties.

Investment properties held to earn rentals are depreciated using the straight-line method over their estimated useful lives, as follows:

Years

Buildings and structures	5 - 20
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No depreciation is recorded for investment properties held for capital appreciation (except for investment properties that are subject to lease during the rental period).

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Company's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Deferred expenses

Deferred expenses comprise actual costs incurred that relate to the business operating results of multiple accounting periods, including insurance premium costs, tool and equipment allocation, property repair expense, land and infrastructure rental costs, and other types of deferred expenses.

Deferred land rent expense represents land rental paid in advance for the entire lease term and is amortized to the interim consolidated income statement on a straight-line basis over the lease term.

Short-term deferred expenses represent prepayment for services, for granting solid and sand mining rights, or tools that do not meet the recognition criteria for fixed assets for a period not exceeding 12 months or a business cycle from the date of prepayment.

Long-term deferred expenses represent prepayment for services; or tools that do not meet the recognition criteria for fixed assets for a period exceeding 12 months or more than one business cycle from the date of prepayment.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Corporation's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Corporation no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim consolidated income statement in the accounting period.

Unearned revenue

Unearned revenue is the amount received in advance relating to results of operations of for multiple accounting periods for services or products that have been yet provided or delivered. The Corporation recognizes unearned revenue in proportion to its obligations that the Corporation will have to perform in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognized in the interim consolidated income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Payable provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the General Director's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Equity

The equity shall be recorded according to the par value of the shares upon initial issuance or additional issuance.

Ordinary shares

Ordinary shares with voting rights are recognized at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognized based on the actual proceeds received corresponding to the par value of successfully issued shares.

Profit distribution

The Company's dividends are recognized as a liability in the Company's interim consolidated financial statements in the period in which the dividends are approved by the Company's General Meeting of Shareholders and the shareholder list, who received the dividends, is according to the resolution of the Board of Management of the Company.

Net profit after corporation income tax could be distributed to shareholders after approval at the General Meeting of Shareholders, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

Development investment fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Revenue recognition

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with, ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim consolidated statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the date of statement of financial position can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income

Interest income is accrued on a accrual basis, by reference to the principal outstanding and at the applicable interest rate.



Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognized during the period.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognized as expenses in the period/year on an accrual basis.

Borrowing costs

Borrowing costs are recognised in profit or loss in the year/period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim consolidated statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Corporation usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Corporation maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim consolidated income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law and the top-up tax expenses under the global minimum tax regulations. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible. The top-up tax expenses under the global minimum tax regulations represent the additional corporate income tax that the Company is required to pay to the State Budget, determined in accordance with applicable global minimum tax legislation.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realized. Deferred tax is charged or credited in the interim consolidated income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Related parties

Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control or significantly influence the other party in making financial and operational decisions, or when the Company and the other party are under common control or significant common influence. Such related parties may be companies or individuals, including their close family members.

5. KEY ASSUMPTIONS AND ESTIMATES

Key assumptions and estimates concerning the future, which give rise to estimation uncertainty at the interim consolidated statement of financial position date and may result in a significant risk of material adjustments to the carrying amounts of assets and liabilities in the next financial year, are presented below.

Provision for doubtful receivables

The Company recognizes a provision for doubtful receivables for outstanding receivables that are considered to be at risk of loss as at the interim consolidated statement of financial position date. The provision is determined based on the aging of overdue balances and other information relevant to the recoverability of each receivable.

Receivables are assessed for making provision based on overdue aging.

For overdue receivables, the provision is determined according to the following rates:

- Overdue from 6 months to less than 1 year: 30% of the outstanding balance;
- Overdue from 1 year to less than 2 years: 50% of the outstanding balance;
- Overdue from 2 years to less than 3 years: 70% of the outstanding balance;
- Overdue for 3 years or more: 100% of the outstanding balance.

For receivables that are not yet due but where the debtor is unlikely to settle the outstanding amount due to liquidation, bankruptcy or similar financial difficulties, the provision is estimated based on the expected amount of loss that may be incurred.

As these assessments are based on information and assumptions available at the reporting date, actual results may differ from the original estimates as a result of changes in debtors' financial condition, repayment capability, or future economic and market conditions. The General Director will continue to review and update these assumptions in subsequent reporting periods to ensure that the carrying amounts of receivables appropriately reflect their recoverability.

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6. CASH AND CASH EQUIVALENTS

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Cash on hand	128,853,690	84,291,494
Bank demand deposits	124,415,610,192	117,918,214,768
Cash equivalents	76,994,892,444	111,000,000,000
	201,539,356,326	229,002,506,262

Details of demand deposit by each bank:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam	118,893,184,804	106,601,855,649
Others	5,522,425,388	11,316,359,119
	124,415,610,192	117,918,214,768

Details of cash equivalents by each bank:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam	57,320,892,444	52,000,000,000
Saigon - Hanoi Commercial Joint Stock Bank	14,344,000,000	14,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	40,000,000,000
Others	5,330,000,000	5,000,000,000
	76,994,892,444	111,000,000,000

As at 30 June 2026, the Corporation used cash equivalents have original maturities of three months or less with interest rate from 4.55% per annum to 4.75% per annum (as at 31 December 2025 from 1.5% per annum to 4.75% per annum).

7. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

	<u>Closing balance</u>		<u>Opening balance</u>	
	Cost	Book value	Cost	Book value
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch	25,720,000,000	25,720,000,000	30,720,000,000	30,720,000,000
Saigon Joint Stock Commercial Bank – Hanoi Branch	24,105,410,959	24,105,410,959	10,000,000,000	10,000,000,000
Fortune Vietnam Joint Stock Commercial Bank - Ha Tinh Branch	22,000,000,000	22,000,000,000	10,000,000,000	10,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hanoi Branch	400,000,000	400,000,000	400,000,000	400,000,000
Military Commercial Joint Stock Bank - South of Sai Gon Branch	-	-	15,000,000,000	15,000,000,000
Accrued interest	1,549,907,273	1,549,907,273	-	-
	73,775,318,232	73,775,318,232	66,120,000,000	66,120,000,000

As at 30 June 2026, short-term held-to-maturity investment reflect the value of deposit contracts with original term from 6 months to 12 months and earn an interest rate from 4.75% per annum to 8.8% per annum (as at 31 December 2025 from 3% per annum to 6.9% per annum).

8. SHORT-TERM TRADE RECEIVABLES

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
a. Third parties		
VNO Import Export Trading and Services Company Limited	19,076,303,921	6,553,618,200
Naigai Nitto Logistic Vietnam Company Limited	14,735,172,721	14,646,693,907
Others	147,513,795,866	115,574,173,521
b. Related parties (Details in Note 38)	3,942,072,302	2,239,438,461
	185,267,344,810	139,013,924,089

9. SHORT-TERM ADVANCES TO SUPPLIERS

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
c. Third parties		
Quang Ninh Maritime Administration	5,750,191,453	3,390,034,558
B12 Petroleum Port	2,254,746,650	2,044,003,000
Ha Long Investment Development Company Limited	1,433,226,902	1,391,802,400
Others	4,507,714,574	9,165,004,235
d. Related parties (Details in Note 38)	330,226,400	330,026,400
	14,276,105,979	16,320,870,593

10. OTHER RECEIVABLES

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
a. Short-term		
Payments on-behalf-of shipping, freight, storage fees, documentation fees, loading and unloading fees	44,432,409,841	26,555,336,286
Deposits	8,672,195,838	7,741,360,440
Advance/ Receivable from employees	3,024,483,984	1,660,542,810
Receivable related to dividends and profits received	-	1,818,943,011
Accrued interest receivable from bank term deposits	-	1,415,829,191
Others	5,578,746,626	9,993,371,872
	61,707,836,289	49,185,383,610
In which: Short-term other receivables from related parties (Details in Note 38)	1,836,225,834	3,681,931,121
b. Long-term		
Deposits	1,507,216,300	2,057,620,825

11. DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Property repair expense	226,598,416	65,472,778
Insurance expense	46,899,151	13,188,529
Tool and equipment allocation	7,118,053	43,524,106
Others	3,660,549,438	3,478,112,664
	3,941,165,058	3,600,298,077
b. Long-term		
Prepaid land rent (*)	51,066,697,829	51,722,567,963
Property repair expense	74,820,988	14,400,795
Tool and equipment allocation	2,478,833	238,500,486
Others	213,227,650	-
	51,357,225,300	51,975,469,244

(*) These are land rents that the Company has paid in one lump sum for the entire lease term of land lots in Ho Chi Minh City, Da Nang City, and Hai Phong City. Mainly a one-time prepayment of land rent at 25 Dien Bien Phu Street, May To Ward, Ngo Quyen District, Hai Phong City, for a 50-year lease term (from 24 June 2016 to 24 June 2066). The Company has completed the procedures and was granted a "Certificate of land use rights and ownership of housing and other assets attached to land" by the state on 17 May 2017, with the initial cost of land use rights of VND 60,896,981,000. These expenses are recognized in the interim consolidated statement of income on a straight-line basis over the lease term of the land lease agreements.

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12. BAD DEBTS

	Closing balance			Opening balance		
	VND			VND		
	Cost	Recoverable amount	Provisions	Cost	Recoverable amount	Provisions
An Phu Trading and Forwarding Service Limited Company	1,454,215,118	773,319,148	(680,895,970)	1,361,791,941	1,361,791,941	-
(overdue from 1 year to less than 2 years)						
Others	433,717,125	71,086,199	(362,630,926)	433,717,125	144,598,910	(289,118,215)
	<u>1,887,932,243</u>	<u>844,405,347</u>	<u>(1,043,526,896)</u>	<u>1,795,509,066</u>	<u>1,506,390,851</u>	<u>(289,118,215)</u>

13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	73,817,886,963	3,249,996,545	58,313,571,038	3,029,491,607	138,410,946,153
Additions	-	-	-	90,282,000	90,282,000
Transfer to investment property	(3,542,777,509)	-	-	-	(3,542,777,509)
Disposals	-	-	(668,460,909)	-	(668,460,909)
Closing balance	<u>70,275,109,454</u>	<u>3,249,996,545</u>	<u>57,645,110,129</u>	<u>3,119,773,607</u>	<u>134,289,989,735</u>
ACCUMULATED DEPRECIATION					
Opening balance	49,606,021,361	3,066,816,018	47,726,312,326	2,848,474,652	103,247,624,357
Charge for the period	848,260,342	24,814,632	1,148,470,175	99,677,816	2,121,222,965
Transfer to investment property	(3,482,989,948)	-	-	-	(3,482,989,948)
Disposals	-	-	(668,460,909)	-	(668,460,909)
Closing balance	<u>46,971,291,755</u>	<u>3,091,630,650</u>	<u>48,206,321,592</u>	<u>2,948,152,468</u>	<u>101,217,396,465</u>
NET BOOK VALUE					
Opening balance	<u>24,211,865,602</u>	<u>183,180,527</u>	<u>10,587,258,712</u>	<u>181,016,955</u>	<u>35,163,321,796</u>
Closing balance	<u>23,303,817,699</u>	<u>158,365,895</u>	<u>9,438,788,537</u>	<u>171,621,139</u>	<u>33,072,593,270</u>

As at 30 June 2026, the historical cost of fully depreciated tangible fixed assets but still in use was VND 61,497,843,310 (as at 31 December 2025: VND 54,960,129,145).

Details of tangible fixed assets currently in existence with a value of 10% or more of the total value of tangible fixed assets as at 30 June 2026:

	<u>Cost</u> <u>VND</u>	<u>Accumulated</u> <u>depreciation</u> <u>VND</u>	<u>Net book value</u> <u>VND</u>
5th Floor, Petroland Office, No. 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City	18,532,556,000	5,791,423,792	12,741,132,208

14. INCREASES, DECREASES IN INTANGIBLE ASSETS

	<u>Land use rights</u> <u>VND</u>	<u>Computer software</u> <u>VND</u>	<u>Total</u> <u>VND</u>
COST			
Opening balance and closing balance	9,563,901,878	6,110,211,118	15,674,112,996
ACCUMULATED AMORTISATION			
Opening balance	37,201,904	4,016,776,146	4,053,978,050
Charge for the period	949,380	511,378,771	512,328,151
Closing balance	38,151,284	4,528,154,917	4,566,306,201
NET BOOK VALUE			
Opening balance	<u>9,526,699,974</u>	<u>2,093,434,972</u>	<u>11,620,134,946</u>
Closing balance	<u>9,525,750,594</u>	<u>1,582,056,201</u>	<u>11,107,806,795</u>

As at 30 June 2026, the historical cost of fully depreciated intangible fixed assets but still in use was VND 2,290,029,300 (as at 31 December 2025: VND 2,190,029,300).

Details of intangible fixed assets currently in existence with a value of 10% or more of the total value of intangible fixed assets as at 30 June 2026:

	<u>Cost</u> <u>VND</u>	<u>Accumulated</u> <u>depreciation</u> <u>VND</u>	<u>Net book value</u> <u>VND</u>
Land use rights at 107 Nguyen Thi Dinh	2,646,702,360	-	2,646,702,360
Land use rights at 04 Quang Trung, Vung Tau Ward	2,164,000,000	-	2,164,000,000
Land use rights No. 11, Nam Song Can Tho New Urban Area	2,140,247,000	-	2,140,247,000
Fast accounting software	1,518,000,000	1,012,000,000	506,000,000
	<u>8,468,949,360</u>	<u>1,012,000,000</u>	<u>7,456,949,360</u>

15. INCREASES, DECREASES IN INVESTMENT PROPERTY

	Land use rights VND	Infrastructure VND	Buildings and structures VND	Total VND
COST				
Opening balance	11,857,348,584	71,984,825,618	23,864,741,913	107,706,916,115
Transfer from tangible fixed assets	-	-	3,542,777,509	3,542,777,509
Closing balance	11,857,348,584	71,984,825,618	27,407,519,422	111,249,693,624
ACCUMULATED DEPRECIATION				
Opening balance	5,248,185,048	62,096,190,111	21,008,661,129	88,353,036,288
Charge for the period	114,418,068	1,942,347,654	46,440,336	2,103,206,058
Transfer from tangible fixed assets	-	-	3,482,989,948	3,482,989,948
Closing balance	5,362,603,116	64,038,537,765	24,538,091,413	93,939,232,294
NET BOOK VALUE				
Opening balance	6,609,163,536	9,888,635,507	2,856,080,784	19,353,879,827
Closing balance	6,494,745,468	7,946,287,853	2,869,428,009	17,310,461,330

Details of investment properties currently in existence with a value of 10% or more of the total value of investment properties as at 30 June 2026:

	Cost VND	Accumulated depreciation VND	Net book value VND
Cai Lan container warehouse	36,742,645,754	31,231,248,863	5,511,396,891
Animal feed warehouse	31,835,967,664	29,881,733,185	1,954,234,479
	68,578,613,418	61,112,982,048	7,465,631,370

The historical cost of investment properties as at 30 June 2026 includes fully depreciated properties that are still being leased, amounting to VND 27,123,390,997 (as at 31 December 2025: VND 11,332,449,199).

During the first 6 months of 2026, the Company's rental income from investment property was VND 26,150,436,731 (first 6 months of 2025: VND 15,984,929,912).

As at 30 June 2026, the Company's investment properties are currently being leased. The General Directors has not officially determined the fair value of these properties as the Vietnamese Accounting Standards, the Vietnamese enterprise accounting regime, and relevant regulations do not yet provide specific guidance on fair value measurement.

16. CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
Costs for construction and renovation of the Yen The office	1,832,792,592	-
Warehouse construction costs	181,414,394	181,414,394
Others	30,912,273	30,912,273
	2,045,119,259	212,326,667

17. LONG-TERM FINANCIAL INVESTMENTS

		Closing balance VND		Opening balance VND
	Cost	Recoverable amount	Cost	Recoverable amount
Investments in associates	8,794,200,000	3,500,873,059	8,794,200,000	3,500,873,059
NYK Auto Logistics (Vietnam) Company Limited	7,248,600,000	1,955,273,059	7,248,600,000	1,955,273,059
Sinotrans Container Lines (Vietnam) Company Limited (i)	1,545,600,000	1,545,600,000	1,545,600,000	1,545,600,000
Investments in other entities	1,694,103,664	1,694,103,664	1,694,103,664	1,694,103,664
Yusen Logistics and Transportation (Vietnam) Company Limited (ii)	1,072,836,000	1,072,836,000	1,072,836,000	1,072,836,000
Yusen Logistics (Vietnam) Company Limited (iii)	63,746,040	63,746,040	63,746,040	63,746,040
Lotus Joint Venture Company (iv)	557,521,624	557,521,624	557,521,624	557,521,624
	10,488,303,664	5,194,976,723	10,488,303,664	5,194,976,723

Details of investments of joint-ventures and associates as at 30 June 2026 are as follows:

Name	Place of registration	Ownership	Voting right rate	Business and principal activities
Associates				
NYK Auto Logistics (Vietnam) Company Limited	Ho Chi Minh City	20%	20%	Supporting services related to auto transport: receiving, storing and managing information to transport and store goods.
Sinotrans Container Lines (Vietnam) Co., Ltd. (i)	Ho Chi Minh City	20%	20%	Sea transportation, freight forwarding and warehouse leasing.
Other entities				
Yusen Logistics and Transportation (Vietnam) Co., Ltd. (ii)	Ha Noi City	51%	0%	Road transportation, freight forwarding, warehouse leasing, customs clearance and brokerage services.
Yusen Logistics (Vietnam) Co., Ltd. (iii)	Ha Noi City	1%	1%	Other transportation support service activities.
Lotus Joint Venture Company (iv)	Ho Chi Minh City	0.27%	0.27%	Cargo transportation and forwarding services; maritime transportation.

- (i) On 19 September 2025, Vietnam Ocean Shipping Agency Corporation (VOSA) and Sinotrans Container Lines Co., Ltd established Sinotrans Container Lines (Vietnam) Company Limited with a charter capital of VND 7,728,000,000. VOSA's capital contribution represents 20%, equivalent to VND 1,545,600,000. The annual profits of the joint venture shall be distributed in proportion to the capital contribution ratios of the two parties.

- (ii) On 1 April 2014, Vietnam Ocean Shipping Agency Corporation (VOSA) and Yusen Logistics (Singapore) Pte., Ltd established Yusen Logistics Co., Ltd. and Vietnam Transport Co., Ltd. with charter capital of USD 100,000, of which, VOSA contributed 51% of capital. According to the joint venture agreement signed with Yusen Logistics (Singapore) Pte., Ltd on 10 September 2013, VOSA granted Yusen Logistics (Singapore) Pte., Ltd. the right to manage and control Yusen Logistics and Transport Vietnam Co., Ltd in exchange for an annual fixed management fee of USD 40,000 from Yusen Logistics (Singapore) Pte., Ltd. Annual profits of the joint venture are still shared according to the ownership ratio of the two parties.
- (iii) On 26 March 2014, VOSA and Yusen Logistics (Singapore) Pte., Ltd (YLSG) agreed to enter into a capital transfer agreement. Accordingly, VOSA agreed to transfer part of its capital contribution in Yusen Logistics Vietnam Co., Ltd. (hereinafter referred to as "the Company"), corresponding to 50% of the charter capital (equivalent to USD 200,000). Under the transfer agreement, VOSA would continue to receive profits from the cumulative undistributed post-tax profits of the Company up to 31 March 2014 according to the pre-transfer ownership ratio (VOSA 51%, YLSG 49%), and such profits would be distributed to the parties in seven (07) equal annual installments over the seven (07) fiscal years following 31 March 2014 (covering 2014 – 2020), with VOSA receiving VND 15.5 billion per installment. After 31 March 2014, profits from other post-tax earnings of the Company are shared, with VOSA entitled to a guaranteed dividend of USD 5,000 and YLSG receiving the remaining post-tax profits of the Company after deducting the guaranteed dividend.
- (iv) Being established in 1991, Lotus Joint Venture Company (LOTUS Port) is the first joint venture in Vietnam in the field of international seaport operation, between VIETTRANS, VOSA and the foreign partner BLASCO – Ukraine. At this Company, VOSA's initial contribution was USD 23,705 representing a 0.27% ownership interest. Each year, the joint venture distributes profits and retains part of the earnings for reinvestment. The actual profit received by VOSA annually is insignificant due to its low ownership percentage.

18. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
	Amount/Amount able to be paid off	Amount/Amount able to be paid off
a. Third parties		
Thang Nguyen Trading and Transport Company Limited	12,286,987,200	-
Others	122,730,156,491	87,603,907,102
	138,558,780,832	92,116,028,826
b. Related parties (Details in Note 38)	3,541,637,141	4,512,121,724
	138,558,780,832	92,116,028,826

19. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance	Opening balance
	VND	VND
a. Third parties		
GAC Vietnam Transport and Forwarding Company Limited	1,272,212,397	439,479,488
Duong Linh Manufacturing Company Limited	464,465,493	1,409,755,194
Richland Bulk Pte Ltd	-	1,306,150,000
Others	10,985,102,194	8,449,223,543
	12,723,790,370	11,606,618,511
b. Related parties (Details in Note 38)	2,010,286	2,010,286
	12,723,790,370	11,606,618,511

20. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

	Opening balance		Payable during the	Paid	Closing balance	
	Receivables	Payables	period	during the period	Receivables	Payables
	VND	VND	VND	VND	VND	VND
Value added tax	-	567,366,292	5,099,854,024	4,891,672,931	-	775,547,385
Corporate income tax	138,925,764	1,117,544,728	4,707,985,652	3,141,471,354	-	2,545,133,262
Personal income tax	95,290,615	549,271,660	1,950,252,448	2,234,963,435	35,374,717	204,644,775
Land and housing tax, land rental fees	-	891,489,941	2,616,421,682	2,616,421,682	-	891,489,941
Withholding tax	-	7,150,493,979	2,786,668,780	8,929,124,456	-	1,008,038,303
Others	-	-	20,874,893	20,874,893	-	-
	234,216,379	10,276,166,600	17,182,057,479	21,834,528,751	35,374,717	5,424,853,666

21. ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
a. Short-term		
Accrued expenses of cost of services provided	12,409,759,172	4,279,626,085
Accrued expenses of land rental costs	2,083,980,000	888,762,295
House rental expense	1,544,089,350	1,544,089,350
Remuneration	-	623,433,120
Others	3,608,799,858	1,411,519,771
	19,646,628,380	8,747,430,621
b. Long-term		
Major repaid expense of fixed assets	-	450,000,000

22. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a. Short-term		
Payments received on behalf of shipping lines	57,227,655,929	89,437,671,135
<i>Sinotrans Container Lines Co., Ltd.</i>	16,773,051,138	33,540,419,965
<i>Shanghai Zhonggu Logistics Co., Ltd. (i)</i>	9,320,920,568	9,320,920,568
<i>Namsung tax (ii)</i>	3,727,848,513	3,727,848,513
<i>Other shipping lines</i>	27,405,835,710	42,848,482,089
Deposits from shipping lines	33,792,434,022	23,693,693,705
Short-term deposits and collateral received	6,021,799,602	6,002,456,078
Trade union fee, Social insurance, Health insurance and Unemployment insurance	832,217,705	975,697,090
Others	27,627,559,245	12,133,523,198
	125,501,666,503	132,243,041,206
In which: Other short-term payables to related parties (Details in Note 38)	5,451,690,761	3,394,781,405
b. Long-term		
Deposits	2,407,882,106	1,784,700,288

(i) The balance with Shanghai Zhonggu Logistics Co., Ltd. arose from cash collection and payment transactions made on behalf of the shipping line in the course of acting as its liner agent and has accumulated over several accounting periods. The Company continues to review and assess the nature of these outstanding balances to determine an appropriate course of action in accordance with applicable regulations and the relevant supporting documents and records. The Company continues to recognize the above balance as other payables in the interim consolidated financial statements pending the completion of its review and determination of an appropriate resolution.

(ii) The balance with Namsung arose from differences in the calculation of the foreign contractor tax liability and the amount of tax paid to the tax authorities, resulting in the tax paid on behalf of Namsung being higher than the actual tax liability incurred. The Company continues to recognize the above balance as other payables in the interim consolidated financial statements pending the completion of its review and determination of an appropriate resolution.

23. OWNER'S EQUITY

Movement in owner's equity

	Owners' contributed capital VND	Investment and development funds VND	Retained earnings VND	Total VND
Prior period's opening balance	140,964,860,000	165,913,555,864	35,702,339,132	342,580,754,996
Profit for the period	-	-	13,947,737,498	13,947,737,498
Appropriation to investment and development fund	-	3,143,803,203	(3,143,803,203)	-
Appropriation to bonus and welfare fund	-	-	(4,870,242,510)	(4,870,242,510)
Appropriation to compensation of the Board of Operation	-	-	(346,290,000)	(346,290,000)
Dividends declared	-	-	(21,144,729,000)	(21,144,729,000)
Prior period's closing balance	140,964,860,000	169,057,359,067	20,145,011,917	330,167,230,984
Current period's opening balance	140,964,860,000	169,057,359,067	28,859,677,666	338,881,896,733
Profit for the period	-	-	15,789,649,104	15,789,649,104
Appropriation to bonus and welfare fund (i)	-	-	(6,617,701,306)	(6,617,701,306)
Appropriation to compensation of the Board of Operation (i)	-	-	(710,414,934)	(710,414,934)
Dividends declared (ii)	-	-	(14,096,486,000)	(14,096,486,000)
Current period's closing balance	140,964,860,000	169,057,359,067	23,224,724,530	333,246,943,597

(i) The appropriations to funds during the period were made based on Resolution No. 01/2026/NQ/DHDCD dated 6 March 2026 of the Company's General Meeting of Shareholders and the respective Resolutions of the General Meetings of Shareholders of its subsidiaries.

(ii) Pursuant to Shareholders' General Meeting Resolution No. 01/2026/NQ/DHDCD dated 6 March 2026, the Company's General Meeting of Shareholders approved a cash dividend distribution from the 2025 after-tax profits at a rate of 10% of charter capital, equivalent to VND 14,096,486,000. The Company paid the cash dividend in June 2026.

Shares	Closing balance	Opening balance
Number of shares issued to the public	14,096,486	14,096,486
Ordinary shares	14,096,486	14,096,486
Number of outstanding shares in circulation	14,096,486	14,096,486
Ordinary shares	14,096,486	14,096,486

An ordinary share has the par value of VND 10,000/share.

Charter capital

According to Enterprise Registration Certificate the Company's charter capital is VND 140,964,860,000. As at 30 June 2026 and 31 December 2025, the charter capital had been fully contributed by shareholders as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	%	VND	%
Vietnam Maritime Corporation	71,968,380,000	51.05	71,968,380,000	51.05
Luong Duyen Nga	17,326,160,000	12.29	17,326,160,000	12.29
Tran Hong Quang	9,805,400,000	6.96	9,805,400,000	6.96
Dao Ba Dong	8,133,620,000	5.77	8,133,620,000	5.77
Others	33,731,300,000	23.93	33,731,300,000	23.93
	140,964,860,000	100.00	140,964,860,000	100.00

24. OFF INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

	Closing balance	Opening balance
US Dollar (USD)	3,269,397.89	2,465,242.56
Russian Ruble (RUB)	4,230.00	4,890.00

25. BUSINESS SEGMENTS

The Company's General Director has determined that management decisions are primarily based on the types of products and services provided by the Company. Accordingly, the Company's primary segment reporting is presented by business segment. As the Company operates solely in Vietnam, no geographical segment information is presented.

Segment information is prepared for management reporting purposes. The Company does not separately monitor segment assets and liabilities, as a significant portion of the Company's assets

Current period	Transportation agency VND	Warehousing operation VND	Shipping agency VND	Liner agency VND	Tally VND	Sales of goods VND	Others VND	Total VND
Net revenue from goods sold and services rendered	499,845,329,492	80,673,484,274	55,154,791,279	-	11,023,521,100	8,411,672,684	44,044,635,947	699,153,434,776
Cost of sales	479,286,222,840	76,034,116,640	39,526,697,335	-	4,661,926,551	8,296,437,325	40,370,516,568	648,175,917,259
Gross profit	20,559,106,652	4,639,367,634	15,628,093,944	-	6,361,594,549	115,235,359	3,674,119,379	50,977,517,517
Unallocated expenses								(36,650,164,589)
Operating profit								14,327,352,928
Financial income								7,997,209,864
Financial expenses								(1,298,252,333)
Income from investment in associate								-
Other income								215,077,084
Other expense								(731,211,878)
Corporate income tax expenses								(4,707,985,652)
Deferred corporate expense tax								(12,540,909)
Profit for the period								15,789,649,104
Total assets								671,943,500,758
Total liabilities								338,696,557,161

VIET NAM OCEAN SHIPPING AGENCY CORPORATION
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Prior period	Transportation agency VND	Warehousing operation VND	Shipping agency VND	Liner agency VND	Tally VND	Sales of goods VND	Others VND	Total VND
Net revenue from goods sold and services rendered	368,436,934,316	74,367,752,208	34,792,528,649	16,759,966,710	12,694,407,960	-	46,392,366,123	553,443,955,966
Cost of sales	357,564,568,907	70,986,949,337	21,317,007,135	9,389,791,667	7,534,106,874	-	41,685,128,381	508,477,552,301
Gross profit	10,872,365,409	3,380,802,871	13,475,521,514	7,370,175,043	5,160,301,086	-	4,707,237,742	44,966,403,665
Unallocated expenses								(35,372,425,236)
Operating profit								9,593,978,429
Financial income								9,484,027,624
Financial expenses								(1,608,812,484)
Income from investment in associate								-
Other income								177,510,233
Other expense								(65,745,376)
Corporate income tax expenses								(3,620,680,021)
Deferred corporate expense tax								(12,540,907)
Profit for the period								13,947,737,498
Total assets								645,051,553,200
Total liabilities								314,884,322,216

26. NET REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Transportation agency revenue	499,845,329,492	368,436,934,316
Warehousing operation revenue	80,673,484,274	74,367,752,208
Shipping agency revenue	55,154,791,279	34,792,528,649
Tally revenue	11,023,521,100	12,694,407,960
Trading revenue	8,411,672,684	-
Liner agency revenue	-	16,759,966,710
Other service revenue	44,044,635,947	46,392,366,123
	699,153,434,776	553,443,955,966
In which:		
Revenue with related parties		
(Details in Note 38)	7,196,415,518	5,368,153,380

27. COST OF GOODS SOLD AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Cost of Transportation agency	479,286,222,840	357,564,568,907
Cost of warehousing operation	76,034,116,640	70,986,949,337
Cost of Ship agency	39,526,697,335	21,317,007,135
Cost of trading	8,296,437,325	-
Cost of Tally	4,661,926,551	7,534,106,874
Cost of liner agency	-	9,389,791,667
Cost of other services	40,370,516,568	41,685,128,381
	648,175,917,259	508,477,552,301

28. PRODUCTION COST BY NATURE

	Current period	Prior period
	VND	VND
Out-sourced services	589,501,784,498	448,261,352,474
Labour	57,661,096,624	66,821,730,655
Raw materials and consumables	5,257,341,247	3,692,833,365
Depreciation and amortisation	4,736,757,174	5,001,706,500
Provision expense	754,408,681	-
Taxes and other duty	740,865,228	-
Tools and supplies	221,080,292	-
Other monetary expenses	25,952,748,104	20,072,354,543
	684,826,081,848	543,849,977,537

29. FINANCIAL INCOME

	Current period	Prior period
	VND	VND
Loan interest, deposit interest and others	4,041,275,355	3,106,778,343
Dividends and profits received	261,350,000	246,650,000
Realized foreign exchange gains	3,458,367,796	6,033,064,306
Unrealized foreign exchange gain	236,216,713	97,534,975
	7,997,209,864	9,484,027,624

30. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest expense	12,451,819	50,825,093
Realized foreign exchange losses	1,128,854,203	1,337,011,636
Unrealised foreign exchange losses	156,946,311	220,975,755
	1,298,252,333	1,608,812,484

31. GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Labour	22,572,302,695	23,144,279,306
Out-sourced services expenses	4,867,692,169	4,821,898,061
Raw materials and consumables	1,492,617,339	255,402,388
Depreciation and amortisation	1,027,548,921	1,194,511,447
Provision expenses	754,408,681	-
Taxes and other duties	740,865,228	868,104,772
Tools and supplies	221,080,292	754,616,573
Other monetary expenses	4,973,649,264	4,333,612,689
	36,650,164,589	35,372,425,236

32. OTHER INCOME

	Current period VND	Prior period VND
Disposal and sale of fixed assets expenses	207,272,727	90,000,000
Others	7,804,357	87,510,233
	215,077,084	177,510,233

33. OTHER EXPENSES

	Current period VND	Prior period VND
Fines	700,299,795	14,499,569
Disposal and sale of fixed assets expenses	15,000,000	-
Others	15,912,083	51,245,807
	731,211,878	65,745,376

34. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	4,707,985,652	3,620,680,021
Adjustments for corporate income tax expense in previous years to the current period	-	-
Total current corporate income tax expense	4,707,985,652	3,620,680,021

The current corporate income tax expense for the period was computed as follows:

	Current period VND	Prior period VND
Profit before tax	20.510.175.665	17.580.958.426
Adjustments for taxable profit		
Less: non-taxable income	(710,381,459)	(833,021,529)
Add back: non-deductible expenses	3,740,134,053	1,355,463,202
Assessable income	23,539,928,259	18,103,400,099
Tax rate	20%	20%
Corporate income tax expense based on taxable profit in the current period	4,707,985,652	3,620,680,021

The Company is obliged to pay corporate income tax at the rate of 20% of its taxable income.

35. BASIC EARNINGS PER SHARE

	Current period VND	Prior period (Restated) VND
Accounting profit after corporate income tax (VND)	15,789,649,104	13,947,737,498
Less: distributed welfare and bonus fund (VND) (*)	-	(4,306,157,331)
Profit attributable to ordinary shareholders (VND)	15,789,649,104	9,641,580,167
Average ordinary shares in circulation for the period (share)	14,096,486	14,096,486
Basic earnings per share (VND/share)	1,120	684

(*) The Company made an appropriation to the Bonus and Welfare fund for the year 2025 based on the Shareholders' General Meeting Resolution No. 01/2026/NQ/DHDCD dated 6 March 2026. Accordingly, the Company has restated the comparative figures for the year 2025 in calculating basic earnings per share.

	Current period	Change	Prior period (Restated)
Accounting profit after corporate income tax (VND)	13,947,737,498	-	13,947,737,498
Less: Bonus and welfare fund (VND)	-	(4,306,157,331)	(4,306,157,331)
Earnings for the purpose of calculating basic earnings per share (VND)	13,947,737,498	(4,306,157,331)	9,641,580,167
Average ordinary shares in circulation for the period (share)	14,096,486	-	14,096,486
Basic earnings per share (VND)	989	(305)	684

In addition, for the year 2026, the profit used in calculating basic earnings per share has not been reduced by the appropriation to the Bonus and Welfare fund, as the Company has not yet determined the appropriation rate for this fund for the year 2026. The appropriation to the Bonus and Welfare Fund for 2026 will be subject to approval by the 2027 Annual General Meeting of Shareholders.

36. DILUTED EARNINGS PER SHARE

The Company does not have diluted potential ordinary shares, so diluted earnings per share are calculated using the basic earnings per share.

37. COMMITMENTS

Operating lease commitments

	Current period	Prior period
	VND	VND
Minimum operating lease payments recognized in the interim consolidated statement of income for the period	9,188,980,675	3,935,491,843

As at the end of the reporting period, the Company had future payment obligations under non-cancellable operating lease commitments as follows:

	Closing balance	Opening balance
	VND	VND
Within one year	4,289,415,730	4,820,601,503
In the second to fifth year inclusive	10,487,178,082	8,573,868,493
After five years	2,627,178,082	2,142,000,000
	17,403,771,894	15,536,469,996

Operating lease commitments as a lessor

	Current period	Prior period
	VND	VND
Minimum rental revenue amount recognized in the consolidated interim statement of profit or loss during the period	7,768,658,121	6,335,294,239

As at the end of the reporting period, the Company had income from non-cancellable operating lease commitments which fall due as follows:

	Closing balance	Opening balance
	VND	VND
Within one year	5,537,842,369	3,091,428,505
In the second to fifth year inclusive	1,476,453,053	1,062,601,890
	7,014,295,422	4,154,030,395

Capital commitments

Pursuant to Resolution No. 01/2026/NQ/DHDCD of the 2026 Annual General Meeting of Shareholders dated 06 March 2026. On 06 March 2026, the General Meeting of Shareholders approved the Company's total investment plan for 2026 amounting to VND 64,263,000,000.

38. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

<u>Related parties</u>	<u>Relationship</u>
Vietnam Maritime Corporation	Parent
Maritime Project Management Unit - VIMC	Company within same Group
Vietnam Maritime Development Joint Stock Company	Company within same Group
VIMC Logistics Joint Stock Company	Company within same Group
Saigon Port Joint Stock Company	Company within same Group
Branch of VIMC Logistics Joint Stock Company in Ho Chi Minh	Company within same Group
Branch of VIMC Logistics Joint Stock Company in Hai Phong	Company within same Group
VIMC Shipping Company - Branch of Vietnam Maritime Corporation - Joint Stock Company	Company within same Group
Cai Lan port Investment Joint Stock Company	Company within same Group
Hai Phong Port Tugboat and Transport Joint Stock Company	Company within same Group
Sai Gon Port Maritime Service And Transport Joint Stock Company	Company within same Group
Saigon - Hiep Phuoc Port Joint Stock Company	Company within same Group
Vietnam Container Operation Limited Company	Company within same Group
Da Nang Port Joint Stock Company	Company within same Group
Hai Phong Port Joint Stock Company	Company within same Group
Can Tho Port Joint Stock Company	Company within same Group
Vinalines Nha Trang Joint Stock Company	Company within same Group
VIMC Dinh Vu Port Joint Stock Company	Company within same Group
Cai Lan International Container Terminal Limited Liability Company	Company within same Group
Vosco Agency and Logistics Joint Stock Company	Company within same Group
Dinh Vu Port Investment & Development Joint Stock Company	Company within same Group
Da Nang Port Logistics Joint Stock Company	Company within same Group
Vietnam Ocean Shipping Joint Stock Company	Company within same Group
Cua Lo Port Tugboat and Maritime Service Joint Stock Company	Company within same Group
Hoang Dieu Port One Member Limited Company	Company within same Group
Quy Nhon Port Logistics Service Company Limited	Company within same Group
Oriental Shipping and Trading Joint Stock Company	Company within same Group
SITC-Dinh Vu Logistics Company Limited	Company within same Group
Da Nang Port Tugboat Joint Stock Company	Company within same Group
VIMC Container Lines Joint Stock Company	Company within same Group
Thi Vai General Port Joint Stock Company	Company within same Group
Sinotrans Container Lines (Vietnam) Company Limited	Associated
NYK Auto Logistics (Vietnam) Company Limited	Associated
Yusen Logistics (Singapore) Pte., Ltd	Joint Venture Company
Vietnam - Japan International Transport Co., Ltd	Associate of the Parent Company
Hai Dang Ship Management Company Limited	Associate of the Company in Group
SCC Crew Manning Company Limited	Associate of the Company in Group
KM Cargo Services Hai Phong Company Limited	Associate of the Company in Group
HPH Logistics Joint Stock Company	Associate of the Company in Group

During the period, the Company entered the following significant transactions with its related parties:

	Current period VND	Prior period VND
Revenue from goods sold and services rendered		
VIMC Container Lines Joint Stock Company	2,973,388,847	1,792,770,313
Cai Lan International Container Terminal Limited Liability Company	1,533,916,291	3,013,194,305
Branch of VIMC Logistics Joint Stock Company in Ho Chi Minh	890,909,610	-
Cailan port Investment Joint Stock Company	805,156,980	-
Vietnam - Japan International Transport Co., Ltd	255,361,852	-
Vietnam Maritime Corporation	210,064,815	-
VIMC Dinh Vu Port Joint Stock Company	194,444,460	263,888,910
Can Tho Port Joint Stock Company	72,000,000	72,000,000
Hai Dang Ship Management Company Limited	71,905,219	-
Vietnam Maritime Development Joint Stock Company	56,060,000	-
Dinh Vu Port Investment & Development Joint Stock Company	55,000,000	174,068,000
SCC Crew Manning Company Limited	41,812,194	-
VIMC Shipping Company - Branch of Vietnam Maritime Corporation - Joint Stock Company	16,925,926	13,777,778
SITC-Dinh Vu Logistics Company Limited	11,321,824	-
VIMC Logistics Joint Stock Company	8,147,500	-
Vosco Agency and Logistics Joint Stock Company	-	14,380,000
Oriental Shipping and Trading Joint Stock Company	-	24,074,074
	7,196,415,518	5,368,153,380
Purchases of goods and services		
Da Nang Port Tugboat Joint Stock Company	3,854,620,279	-
Cai Lan International Container Terminal Limited Liability Company	3,319,302,367	-
Da Nang Port Joint Stock Company	1,316,072,254	-
Vietnam Maritime Corporation	732,157,271	348,528
VIMC Container Lines Joint Stock Company	549,828,712	-
Vietnam Ocean Shipping Joint Stock Company	227,963,197	-
Branch of VIMC Logistics Joint Stock Company in Hai Phong	24,633,333	-
Da Nang Port Logistics Joint Stock Company	22,593,072	-
VIMC Dinh Vu Port Joint Stock Company	14,290,000	1,960,000
Quy Nhon Port Logistics Service Company Limited	13,200,000	-
Saigon Port Joint Stock Company	9,463,700	-
Hai Phong Port Joint Stock Company	6,560,000	565,345,000
HPH Logistics Joint Stock Company	1,700,000	-
KM Cargo Services Hai Phong Company Limited	950,000	-
Hoang Dieu Port One Member Limited Company	-	5,952,000
SITC-Dinh Vu Logistics Company Limited	-	90,500,000
Dinh Vu Port Investment & Development Joint Stock Company	-	142,775,000
Sai Gon Port Maritime Service and Transport Joint Stock Company	-	302,467,200
Saigon - Hiep Phuoc Port Joint Stock Company	-	370,000
Vietnam Container Operation Limited Company	-	13,611,111
	10,093,334,185	1,123,328,839

	Current period	Prior period
	VND	VND
Revenue from financial activities		
Yusen Logistics (Singapore) Pte., Ltd	-	246,650,000

Management expenses

Vietnam Maritime Corporation	112,814,266	-
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Significant related party balances as at the end of the reporting period were as follows:

	Closing balance	Opening balance
	VND	VND
Short-term trade receivables		
VIMC Container Lines Joint Stock Company	1,526,775,000	1,025,350,000
Cai Lan International Container Terminal Limited Liability Company	1,069,258,647	847,985,954
Branch of VIMC Logistics Joint Stock Company in Ho Chi Minh	711,509,209	-
Cai Lan port Investment Joint Stock Company	185,962,104	143,571,824
Vietnam - Japan International Transport Co., Ltd	130,916,859	-
Vinalines Nha Trang Joint Stock Company	125,410,683	125,410,683
Vietnam Maritime Corporation	113,335,000	-
Vietnam Maritime Development Joint Stock Company	60,544,800	-
Can Tho Port Joint Stock Company	12,960,000	25,920,000
Dinh Vu Port Investment & Development Joint Stock Company	5,400,000	16,200,000
VIMC Dinh Vu Port Joint Stock Company	-	55,000,000
	3,942,072,302	2,239,438,461

Advance to suppliers

Maritime Project Management Unit - VIMC	330,026,400	330,026,400
VIMC Container Lines Joint Stock Company	200,000	-
	330,226,400	330,026,400

Other short-term receivables

VIMC Container Lines Joint Stock Company	1,478,427,234	1,505,189,510
Vietnam Maritime Corporation	357,798,600	357,798,600
Yusen Logistics and Transportation (Vietnam) Co., Ltd.	-	1,818,943,011
	1,836,225,834	3,681,931,121

Short-term trade payables

Da Nang Port Tugboat Joint Stock Company	1,135,470,732	-
Cai Lan International Container Terminal Limited Liability Company	1,050,903,801	3,619,277,295
Da Nang Port Joint Stock Company	433,247,166	-
Hai Phong Port Tugboat and Transport Joint Stock Company	420,000,000	-
Hoang Dieu Port One Member Limited Company	376,144,214	581,077,746
Branch of VIMC Logistics Joint Stock Company in Hai Phong	121,752,000	-
Vietnam Maritime Corporation	4,119,228	104,400,000
Cua Lo Port Tugboat and Maritime Service Joint Stock Company	-	195,745,406
Da Nang Port Logistics Joint Stock Company	-	11,621,277
	3,541,637,141	4,512,121,724

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Advance from customers		
Oriental Shipping and Trading Joint Stock Company	2,010,286	2,010,286
Other short-term payables		
Hoang Dieu Chua Ve Port	5,187,436,306	3,349,781,405
One Member Limited Company	119,294,455	-
Thi Vai General Port Joint Stock Company	99,960,000	-
Vietnam Maritime Corporation	45,000,000	45,000,000
Can Tho Port Joint Stock Company	5,451,690,761	3,394,781,405

Remuneration and other management personnel paid to the Corporation's Board of Management, Board of General Directors and Board of Supervisors for the 6-month period ended 30 June 2026 was as follows:

<u>Name</u>	<u>Title</u>	<u>Current period</u>	<u>Prior period</u>
		<u>VND</u>	<u>VND</u>
Board of Management			
Mr. Do Tien Duc	Chairman (resigned on 6 March 2026)	160,286,453	79,752,000
Ms. Do Thi Thanh Thuy	Chairman (appointed on 6 March 2026)	54,512,000	-
Mr. Tran Tuan Hai	Member	177,622,968	81,104,000
Mr. Nguyen Duc Thien	Member	463,553,968	233,393,300
Mr. Tran Hong Quang	Member	114,622,968	55,904,000
Mr. Nguyen The Tiep	Member	148,222,968	67,644,000
Board of General Director			
Mr. Phan Nhan Thao	General Director	522,539,633	-
Mr. Nguyen Dinh Tu	Deputy General Director (resigned on 26 June 2025)	87,125,407	304,579,207
Ms. Nguyen Thi Thanh Trang	Deputy General Director (resigned on 1 November 2025)	207,229,914	311,418,245
Board of Supervisors			
Ms. Duong Thi Hong Hanh	Head (resigned on 6 March 2026)	89,498,968	55,404,000
Ms. Vu Thi Thanh Duyen	Head (appointed on 6 March 2026)	35,124,000	-
Mr. Nguyen Hong Hai	Member (resigned on 26 June 2025)	35,303,484	61,116,000
Mr. Dang Hong Truong	Member	114,122,968	55,404,000
Mr. Nguyen Son Ha	Member	103,534,968	48,876,000
Ms. Nguyen Thi Minh Nguyet	Member	73,391,484	-
		<u>2,386,692,151</u>	<u>1,354,594,752</u>

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39. SUPPLEMENTAL DISCLOSURES OF INTERIM CONSOLIDATED CASH FLOW INFORMATION

Cash inflow for interest income and dividends receivable during the period exclude an amount of VND 1,549,907,273 (prior period: VND 790,905,667), representing loan interest and dividends accrued during the period but have not yet been paid.

40. SUBSEQUENT EVENTS

On 31 July 2026, Can Tho Maritime Agency Branch of Vietnam Ocean Shipping Agency Corporation have ceased operations pursuant to Notification No. 44917/26 issued by the Business Registration Office under the Can Tho Department of Finance.

On August 10, 2026, the Representative Office of Vietnam Ocean Shipping Agency Corporation in Lao Cai ceased operations in accordance with Notification No. 14026/26 issued by the Business Registration Division under the Department of Finance of Lao Cai Province.

Pursuant to Decision No. 173/QĐ-VOSA/HDQT dated 14 July 2026, the Branch of Vietnam Ocean Shipping Agency Corporation - Quy Nhon Shipping Agency will be merged into the Branch of Vietnam Ocean Shipping Agency Corporation - Nha Trang Shipping Agency. The merger and handover process is expected to be completed by 30 September 2026.



Le Pham My Hang
Preparer



Nguyen Thi Thanh Thuy
Head of Finance and
Accounting Department



Phan Nhan Thao
Legal representative
Approved on 24 August 2026

