RSM

VNT LOGISTICS JOINT STOCK COMPANY AND ITS SUBSIDIARY

REVIEWED CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

CONTENTS

MANAGEMENT'S REPORT

Management of VNT Logistics Joint Stock Company (hereinafter referred to as "the Company") hereby presents its report and the reviewed consolidated financial statements of the Company and its subsidiary (together with the Company hereinafter referred to as "the Group") for the six-month period ended 30 June 2026.

MEMBERS OF THE BOARD OF DIRECTORS, THE SUPERVISORY COMMITTEE, AND MANAGEMENT

Members of the Board of Directors during the period and on the date of this report include:

Full name	Position
Mr. Nguyen Xuan Giang	Chairperson
Mr. Tran Cong Thanh	Member
Mr. Vu Chinh	Non-executive member
Mr. Le Duy Hiep	Non-executive member
Mr. Nguyen Bich Lan	Non-executive member
Mr. Nguyen Cong Bang	Non-executive member
Mr. Ha Minh Huan	Non-executive member
Mr. Bui Tuan Ngoc	Governance advisor
Ms. Luu Thi Huyen Trang	Person in charge of governance (Assigned on 30 April 2026)
Mr. Ly Viet An	Person in charge of governance (Resigned on 30 April 2026)

Members of the Supervisory Committee during the period and on the date of this report include:

Full name	Position
Ms. Nguyen Thi Thai Nhi	Head
Ms. Nguyen Thi Kim Lien	Member
Mr. Le Hong Quang	Member

Management during the period and on the date of this report include:

Full name	Position
Mr. Tran Cong Thanh	General Director
Mr. Le Dai Thang	Vice General Director
Mr. Ngo Trong Bac	Vice General Director
Mr. Tang Anh Quoc	Vice General Director

AUDITOR

The accompanying consolidated financial statements were reviewed by RSM Vietnam Auditing & Consulting Company Limited, a member firm of RSM International.

(See the next page)

MANAGEMENT'S REPORT (CONTINUED)

RESPONSIBILITY OF MANAGEMENT

The Group's management is responsible for preparing the consolidated financial statements of each period which give a true and fair view of the consolidated financial position of the Group and the consolidated results of its operations and its consolidated cash flows. In preparing these consolidated financial statements, management is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the financial statements.
- Prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the consolidated financial statements so as to mitigate error or fraud.

Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the consolidated financial position of the Group and ensure that the consolidated financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and prevailing accounting regulations in Vietnam. Management is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that the Group has complied with the above requirements in preparing these consolidated financial statements.

STATEMENT BY MANAGEMENT

In management's opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 30 June 2026 and the consolidated results of its operations and its consolidated cash flows for the financial year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam.

For and on behalf of management,

Approved, 25 August 2026

M.S.D.N: 0101352858-C.T.C.P
CÔNG TY CỔ PHẦN GIAO NHẬN VẬN TẢI NGOẠI THƯƠNG
THÀNH PHỐ HÀ NỘI

Tran Cong Thanh
Legal representative

RSM Vietnam

3A Floor, L'Mak The Signature Building
147-147Bis Hai Ba Trung Street
Xuan Hoa Ward
Ho Chi Minh City, Vietnam

T +8428 3827 5026
contact_hcm@rsm.com.vn

www.rsm.global/vietnam

No: 34/2026/SX-RSMHCM

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders**
The Board of Directors
Management
VNT LOGISTICS JOINT STOCK COMPANY

We have reviewed the accompanying interim consolidated financial statements of VNT Logistics Joint Stock Company ("the Company") and its subsidiary (together with the Company hereinafter referred to as "the Group") prepared on 25 August 2026 as set out from page 05 to page 46, which comprise the consolidated statement of financial position as at 30 June 2026 and the consolidated income statement, and consolidated cash-flow statement for the six-month period then ended, and selected notes to the consolidated financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim consolidated financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

(See the next page)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (CONTINUED)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view of the consolidated financial position of VNT Logistics Joint Stock Company and its subsidiary as at 30 June 2026, and of its financial performance and its consolidated cash flows for the six month period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim consolidated financial statements.

pp GENERAL DIRECTOR

M.S.D.N: 0302361789 - C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN & TƯ VẤN RSM VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Trinh Thanh Thanh
Vice General Director
Audit Practice Registration Certificate:
2820-2025-026-1

RSM Vietnam Auditing & Consulting Company Limited

Ho Chi Minh City, 25 August 2026

Form B 01 - DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
A. CURRENT ASSETS	**100**		**544,059,112,103**	**522,694,394,202**
I. Cash and cash equivalents	**110**	5.1	**66,048,247,052**	**131,635,425,696**
1. Cash	111		29,012,582,252	54,874,890,596
2. Cash equivalents	112		37,035,664,800	76,760,535,100
II. Current financial investments	**120**		**132,172,421,147**	**95,189,655,799**
1. Current held to maturity investments	123	5.2	132,172,421,147	95,189,655,799
III. Current account receivables	**130**		**344,377,516,723**	**294,887,318,161**
1. Trade receivables	131	5.3	311,136,980,365	277,475,421,806
2. Advances to suppliers	132	5.4	40,157,449,080	22,994,436,095
3. Other current receivables	135	5.5	3,304,961,776	4,580,759,110
4. Provision for doubtful debts	136	5.6	(10,221,874,498)	(10,163,298,850)
IV. Other current assets	**160**		**1,460,927,181**	**981,994,546**
1. Current prepayments	161	5.9	1,431,909,107	764,742,410
2. Value added tax deductible	162		1,268,453	187,019,574
3. Tax and other receivables from the state budget	163	5.11	27,749,621	30,232,562
B. NON-CURRENT ASSETS	**200**		**175,871,073,447**	**177,028,133,917**
I. Fixed assets	**220**		**22,196,160,289**	**21,985,204,429**
1. Tangible fixed assets	221	5.7	21,164,882,146	20,927,768,164
Cost	222		110,465,851,298	108,591,251,298
Accumulated depreciation	223		(89,300,969,152)	(87,663,483,134)
2. Intangible fixed assets	227	5.8	1,031,278,143	1,057,436,265
Cost	228		3,701,073,186	3,701,073,186
Accumulated amortisation	229		(2,669,795,043)	(2,643,636,921)
II. Non-current financial investments	**260**	5.2	**152,741,167,306**	**153,464,410,831**
1. Investments in associates, joint-ventures	262		128,295,927,306	129,019,170,831
2. Investment in other entities	263		23,445,240,000	23,445,240,000
3. Non-current held to maturity investments	265		1,000,000,000	1,000,000,000
III. Other non-current assets	**270**		**933,745,852**	**1,578,518,657**
1. Non-current prepayments	271	5.9	933,745,852	1,578,518,657
TOTAL ASSETS (280 = 100 + 200)	**280**		**719,930,185,550**	**699,722,528,119**

(See the next page)

Form B 01 - DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Expressed in VND

RESOURCES	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
C. LIABILITIES	**300**		**474,288,964,539**	**465,448,686,640**
I. Current liabilities	**310**		**474,288,964,539**	**462,572,336,640**
1. Trade payables	311	5.10	113,454,218,782	138,323,680,121
2. Advances from customers	312	5.12	4,237,717,971	7,432,826,594
3. Current taxes and amounts payable to the state budget	314	5.11	3,489,269,100	4,091,398,811
4. Payables to employees	315	5.13	16,068,124,784	21,272,637,730
5. Accrued expenses	316	5.14	28,590,893,899	21,516,567,866
6. Other current payables	320	5.15	1,821,834,535	1,255,831,217
7. Current loans and obligations under finance leases	321	5.16	306,626,905,468	268,679,394,301
II. Non-current liabilities	**330**		**-**	**2,876,350,000**
1. Other non-current payables	338		-	2,876,350,000
D. OWNERS' EQUITY	**400**	5.17	**245,641,221,011**	**234,273,841,479**
1. Owner's contributed capital	411		166,994,970,000	166,994,970,000
Ordinary shares carrying voting rights	411a		166,994,970,000	166,994,970,000
2. Share premiums	412		57,826,051,991	57,826,051,991
3. Treasury shares	415		(817,208,082)	(817,208,082)
4. Investment and development fund	418		9,400,293,842	9,400,293,842
5. Other reserves	420	5.17.5	12,000,000,000	12,000,000,000
6. Retained earnings	421	5.17.5	237,113,260	(11,130,266,272)
Beginning accumulated retained earnings	421a		(11,130,266,272)	(28,613,644,599)
Retained earnings of the current year	421b		11,367,379,532	17,483,378,327
TOTAL RESOURCES (440 = 300 + 400)	**440**		**719,930,185,550**	**699,722,528,119**

Approved, 25 August 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Le Thi Huong Lan	Do Thi Thu Hien	Tran Cong Thanh

CÔNG TY CỔ PHẦN GIAO NHẬN VẬN TẢI NGOẠI THƯƠNG

Form B 02 - DN/HN

CONSOLIDATED INCOME STATEMENT

For the six-month period ended 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue	01	6.1	759,967,259,412	751,224,929,246
2. Net revenue	10		759,967,259,412	751,224,929,246
3. Cost of sales	11	6.2	722,417,767,889	717,126,177,393
4. Gross profit	20		37,549,491,523	34,098,751,853
5. Finance income	22	6.3	4,770,803,245	5,310,710,142
6. Finance expense	23	6.4	10,350,382,750	9,123,447,229
Of which, interest expense	24		*10,055,064,973*	*8,497,476,754*
7. General and administrative expense	26	6.5	16,355,367,121	16,870,393,999
8. Share of the profit(loss) of associates	27		(723,243,525)	(6,932,225,738)
9. Operating profit/(loss)	30		14,891,301,372	6,483,395,029
10. Other income	31		51,336,740	650,399,192
11. Other expense	32		50,019,376	14,679,011
12. Net other income/(loss)	40		1,317,364	635,720,181
13. Accounting profit/(loss) before tax	50		14,892,618,736	7,119,115,210
14. Current corporate income tax expense	51	6.7	3,005,239,189	3,034,317,456
15. Net profit/(loss) after tax	60		11,887,379,547	4,084,797,754
16. Owners of the parent company	61		11,887,379,547	4,084,797,754
17. Basic earnings per share	70	5.17.3	683	225
18. Diluted earnings per share	71	5.17.4	683	225

Approved, 25 August 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Le Thi Huong Lan	Do Thi Thu Hien	Tran Cong Thanh

M.S.D.N: 0101352858 C.T.C.P CÔNG TY CỔ PHẦN GIAO NHẬN VẬN TẢI NGOẠI THƯƠNG THÀNH PHỐ HÀ NỘI

Form B 03 - DN/HN

CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)
For the six-month period ended 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxation	**01**		14,892,618,736	7,119,115,210
2. Adjustment for				
Depreciation and amortisation	02	6.6	1,663,644,140	1,919,107,463
Provisions	03	6.6	58,575,648	840,519,729
Unrealised foreign exchange gains/losses from revaluation of foreign currency monetary items	04	6.3	(535,930,894)	(1,957,097,667)
Gains/losses from investment and financing activitie	05		(2,742,217,179)	4,799,718,244
Interest expense	06	6.4	10,055,064,973	8,497,476,754
3. Operating profit /(loss) before adjustments to working capital	**08**		**23,391,755,424**	**21,218,839,733**
Increase or decrease in accounts receivable	09		(49,085,410,448)	(33,877,330,122)
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		(28,463,430,657)	2,701,596,264
Increase or decrease prepaid expenses	12		(22,393,892)	(129,864,522)
Interest paid	14		(10,055,064,973)	(8,497,476,754)
Corporate income tax paid	15	6.11	(3,711,093,286)	(4,186,946,354)
Net cash from operating activities	**20**		**(68,465,637,847)**	**(22,771,181,755)**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(1,874,600,000)	(126,590,000)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	433,352,694
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		(52,500,000,000)	(8,500,000,000)
5. Interest and dividends received	27		3,092,195,356	1,733,793,530
Net cash from investing activities	**30**		**(35,282,404,644)**	**(6,459,443,776)**

(See the next page)

Form B 03 - DN/HN

CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)
For the six-month period ended 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33	7.1	484,845,536,318	503,574,348,006
2. Repayment of borrowings	34	7.2	(446,898,025,151)	(483,711,317,736)
Net cash from financing activities	**40**		**37,947,511,167**	**19,863,030,270**
NET INCREASE/(DECREASE) IN CASH (50 = 20+30+40)	**50**		**(65,800,531,324)**	**(9,367,595,261)**
Cash and cash equivalents at beginning of period	60		131,635,425,696	182,208,793,408
Impact of exchange rate fluctuation	61		213,352,680	1,971,910,460
CASH AND CASH EQUIVALENTS AT END OF PERIOD (70 = 50+60+61)	70	4.1	**66,048,247,052**	**174,813,108,607**

Approved, 25 August 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Le Thi Huong Lan	Do Thi Thu Hien	Tran Cong Thanh

CÔNG TY CỔ PHẦN GIAO NHẬN VẬN TẢI NGOẠI THƯƠNG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1. Structure of ownership

VNT Logistics Joint Stock Company (hereinafter referred to as "the Company" or "the parent company") was formerly as a branch of Vinatrans International Freight Forwarders Company. On 30 December 2002, the branch was converted into a joint stock company by the name of VNT Logistics Joint Stock Company under the Business Registration Certificate No. 0103002086 dated 07 April 2003 and other amended certificates thereafter with the latest one dated 17 January 2025 issued by Hanoi's Department of Finance to change the address of the Company.

On 07 August 2009, the Company was granted permission to register its securities with Vietnam Securities Depository under the Decision No. 38/2009/GCNCP-TTLK dated 07 August 2009. On 10 August 2009, the Company's shares were officially listed for trading on the Hanoi Stock Exchange under Decision No. 42/GCN-SGDHN dated 10 August 2009 issued by the Hanoi Stock Exchange.

Shareholders and the charter capital as at 30 June 2026, are detailed as follows:

Investors	Nation/ Nationality	As at 30 Jun. 2026		As at 01 Jan. 2026	
		Amount (VND)	Percent (%)	Amount (VND)	Percent (%)
Vinafreight Joint Stock Company	Vietnam	41,537,040,000	24.87	41,537,040,000	24.87
Transimex Joint Stock Company	Vietnam	37,501,700,000	22.46	37,403,700,000	22.40
VNT Holdings Joint Stock Company	Vietnam	27,780,000,000	16.64	27,780,000,000	16.64
Lionas Fund Co., Ltd	Japan	17,136,000,000	10.26	17,136,000,000	10.26
Vinatrans International Freight Forwarders Company	Vietnam	12,623,100,000	7.56	12,623,100,000	7.56
Others		30,417,130,000	18.21	30,515,130,000	18.27
Total		**166,994,970,000**	**100**	**166,994,970,000**	**100**

The Company has 01 subsidiary as represented in Note 1.5 below (together with the Company hereinafter referred to as "the Group").

The Company's registered head office is at No. 02 Bich Cau, O Cho Dua Ward, Hanoi, Vietnam.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

The Company's subunits as at 30 June 2026 include:

Name	Operating industry	Address
Hai Phong Branch	Logistics, forwarding	No. 208 Chua Ve Street, Dong Hai Ward, Hai Phong City, Vietnam.
Bac Ninh Branch	Logistics, forwarding	4th Floor, Duong Tuan Building, Le Thai To Street, Vo Cuong Ward, Bac Ninh Province, Vietnam.
Ho Chi Minh City Branch	Logistics, forwarding	5th floor, Area C, Waseco Building, No. 10 Pho Quang Street, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam.

1.2. Business field

Freight forwarding and transportation.

1.3. Operating industry and principal activities

The Group is principally engaged in:

- Trading in import and export cargo handling and transportation services;
- Brokerage for ship rental and leasing for cargo owners and shipowners, both domestic and international;
- Agency for foreign shipping and transportation companies;
- Maritime agency;
- Multimodal freight transportation business;
- Commercial services and related services to import and export cargo handling and transportation (customs procedures, recycling, packaging, inspection of imported and exported goods).

1.4. Normal operating cycle

The Group's normal operating cycle is carried out for a period of 12 months.

1.5. Consolidated subsidiary

The direct subsidiary consolidated in the consolidated financial statements is Hanoi Forwarding and Transportation Co., Ltd ("Hanotrans") with the voting right at 100% and percent interest at 100%. The subsidiary's registered head office is No. 02 Bich Cau street, O Cho Dua Ward, Hanoi, Vietnam.

1.6. Associate presented in the consolidated financial statements under the equity method

Representing Mipec Port Joint Stock Company with the voting right and benefit rate of 26.66%. The associate's head office is located in Dinh Vu Peninsula – Dinh Vu Cat Hai Economic zone, Dong Hai Ward, Hai Phong City, Vietnam.

1.7. The number of employees

The number of employees as at 30 June 2026 was 332 (01 January 2026: 340).

2. FINANCIAL YEAR AND REPORTING AND FUNCTIONAL

2.1. Financial year

The Group's financial year is from 01 January to 31 December.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2.2. Reporting and functional currency

The Group maintains its accounting records in VND.

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

3.1. Accounting system

Effective from the 2026 financial year, the Group prepares its consolidated financial statements in accordance with the Vietnamese Corporate Accounting System prescribed under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, which supersedes Circular No. 200/2014/TT-BTC dated 22 December 2014 guiding the corporate accounting system. The Group also applies Circular No. 43/2026/TT-BTC dated 20 April 2026 issued by the Ministry of Finance, which amends and supplements certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance on the preparation and presentation of consolidated financial statements.

3.2. Statement of compliance with Vietnamese Accounting Standards and Accounting System

The accompanying consolidated financial statements, expressed in Vietnamese Dong ("VND"), are prepared in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and prevailing accounting regulations in Vietnam.

3.3. Forms of accounting records

The form of accounting records applied in the Group is the General Journal.

4. SIGNIFICANT ACCOUNTING POLICIES

4.1. Critical accounting judgements, estimates, and assumption

The preparation of the consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the consolidated financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue, and expenses.

Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectation of future events that management believes are reasonable under the circumstances. However, actual results may differ from these estimates.

4.2. Foreign currencies

The actual exchange rate applied is the average of the bank's buying and selling transfer exchange rates quoted by the commercial bank where the Group conducts its transactions.

- The actual exchange rates published by each bank are used for accounting purposes.
- The exchange rate applied to the asset recognition and remeasurement of assets denominated in foreign currencies is actual exchange rate published by each bank;
- The exchange rate applied to the recognition and remeasurement of liabilities denominated in foreign currencies is actual exchange rate published by each bank;

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the period in which they arise. At the end of the reporting period, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the period in which they arise.

4.3. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

Cash equivalents are defined the same as those under Accounting Standard "Statement of cash flows."

4.4. Financial investments

Held to maturity investments

Held to maturity investments comprise term deposits with banks and bonds held to maturity for the purpose of earning periodic interest income, other held-to-maturity investments or investments of a similar nature and exclude derivative financial instruments.

If there is any certain evidence that part or all the investments are irrecoverable, impairment losses are recognised as a finance expense in the current period.

Equity investments in subsidiary, associate

Investments in subsidiary

Investments are classified as investments in subsidiaries when the Group has the power of control over policies and operating activities, normally evidenced by the holding of more than 50% of the voting rights.

Investments in subsidiaries are accounted for under the cost method which comprise the purchase price plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of the investments is measured at the fair values of the assets as incurred.

Dividends for the period after the acquisition date are recognised as financial incomes at their fair values when the shareholder's right to receive payment is established.

Investments in associate

Investments are classified as investments in associates when the Group directly or indirectly holds from 20% to under 50% of the voting shares of the investee without any other agreement.

Investments in associates are accounted for under the equity method. Under the equity method, on initial recognition the investment in an associate is recognised at cost. In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred. The carrying amount is increased or decreased to recognise the Group's share of profit or loss of the associate after the date of acquisition.

Distributions received from associates reduce the carrying amount of the investment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Other investments

Investments classified as other investments are investments other than investments in subsidiaries, investments in associates or investments on joint ventures.

Other investments comprise investments in equity instruments of other entities over which the Group does not has control where the Group does not have joint control.

Other investments are accounted for under the cost method which comprise purchase prices plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

Recognition principles of provision for other financial investment impairment loss

For other investments

Provisions for impairment losses on equity investments in other entities are determined using fair values if the fair values can measure reliably. If the fair values cannot be measure reliably at the reporting date, provisions are measured on the basis of the investee's losses.

4.5. Account receivables

Recognition method

Receivables are classified as trade receivables and other receivables based on the following principles: Trade receivables are receivables of a commercial nature arising from transactions involving the sale and purchase of goods, services and assets, where the purchaser is an independent entity from the seller; the remaining receivables are classified as other receivables.

Receivables shall be monitored in detail by each debtor, original maturity, remaining maturity, original currency of the receivable, and other information as required for management purposes of the Group.

Account receivables are stated at the carrying amounts of trade receivables and other receivables less provisions for doubtful debts.

Provisions for doubtful debts

As at the reporting date, provisions for doubtful debts are recognised for overdue receivables and for receivables that are not yet due but for which there is objective evidence that part or all of the outstanding balance may not be recoverable, because the debtor or customer is missing, has absconded, is undergoing liquidation or bankruptcy proceedings or is otherwise unlikely or unable to settle the outstanding debt.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the consolidated income statement.

Provisions for doubtful receivables

General receivables

Overdue period	Provision rate
▪ From 6 months to less than 1 year	30%
▪ From 1 year to less than 2 years	50%
▪ From 2 years to less than 3 years	70%
▪ From 3 years and above	100%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.6. Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use.

The costs of tangible fixed assets constructed by contractors are the finalised costs of the construction, other directly related expenses and the registration fee (if any).

Tangible fixed asset after initial recognition

The costs incurred after the initial recognition of tangible fixed assets shall be recorded as increase in their historical cost if these costs are certain to improve future economic benefits obtained from the use of these assets. Those incurred costs which fail to meet this requirement must be recognised as production and business expenses in the period.

Depreciation and amortisation

The costs of fixed assets are depreciated on a straight-line depreciation method over their estimated useful lives.

The estimated useful lives are as follows:

▪ Buildings, structures	05 - 24 year
▪ Machinery and equipment	03 - 10 year
▪ Motor vehicles	06 - 10 year
▪ Office equipment	03 - 05 year
▪ Other	04 year

4.7. Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation.

Intangible fixed asset recognition

Intangible fixed assets are initially recognised at their cost. The cost of an intangible fixed asset comprises the total amount of expense incurred by the Group to acquire an asset at the time the asset is put into operation for its intended use.

Intangible fixed asset after initial recognition

Costs related to intangible fixed assets incurred after initial recognition shall be expensed in the period as production and business costs, except when these costs are directly attributable to a specific intangible fixed asset and enhance the future economic benefits of that asset.

Accounting principles for intangible fixed assets

Land use rights

Land use rights are stated at their costs less accumulated amortisation. The Group's land use right pertains to a plot of land located at 02 Bich Cau street, O Cho Dua Ward, Hanoi for 20 years.

The land use right relating to the land located at Dong Hai Ward, Hai Phong City has a term of 50 years and the land use right relating to the land located at No. 208 Chua Ve Street, Dong Hai Ward, Hai Phong City, Vietnam is held for an indefinite term.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

The land use right is amortised using the straight-line method over the period of the right to use the land.

Indefinite land use rights are not amortised.

Computer software

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and depreciated over its useful life.

4.8. Prepayments

Prepayments are classified as current and non-current based on their original term. Prepayments mainly comprise tools and consumable expenditure, insurance fees, yard, warehouse repair and maintenance expenses for fixed assets, etc., which are amortised over the period for which they are paid or the period in which economic benefits are generated in relation to these expenses.

4.9. Liabilities

Liabilities are classified into trade payables and other payables based on the following rules: Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining payables are classified as other payables.

Liabilities shall be monitored in detail by creditor, maturity date, original currency, and other factors in accordance with the management requirements of the Group.

Liabilities are recognised at no less than the payment obligation.

4.10. Accrued expenses

Accrued expenses represent expenses that will be paid in the future for goods or services received but not yet paid due to lack of invoices or accounting documents. These expenses are recognised as operating expenses of the reporting year.

4.11. Owners' equity

The owners' contributed equity

The owners' contributed equity is recognised when contributed.

Share premiums

Share premiums represents the difference between the value received from transactions involving equity instruments and the carrying amount of owners' contributed capital. Share premiums shall be recognised and presented within equity according to the substance of each transaction. Incremental costs directly attributable to the issuance of equity instruments shall be recognised as a deduction from equity. Where the transaction is not completed, the related costs shall be recognised in the consolidated income statement for the period.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Treasury shares

Treasury shares are recognised at purchased cost, including the repurchase price and costs directly attributable to the repurchase transaction, such as transaction costs, information and communication costs, and other related costs. Treasury shares are presented in the consolidated statement of financial position as a deduction from equity.

Dividends

Dividends are recognised as a liability at the date of declaring dividends.

Reserves

Reserves are created at certain percentages of profit after tax as prescribed in the charter of the companies in the Group.

Retained earnings

Net profit after income tax can be distributed to shareholder after the distribution is approved by the Annual General Meeting of Shareholders and reserves are created in accordance with the Group's Charter and legal regulations in Vietnam.

4.12. Revenue and other income

Revenue from selling goods

Revenue from selling goods is recognised at the amount of consideration to which the Group expects to be entitled in exchange for transferring control of the goods to the buyer. Revenue is recognised when the Group satisfies a performance obligation under the contract by transferring control of the goods to the buyer.

Revenue involving the rendering of services

Revenue from rendering of services is recognised when the Group satisfies a performance obligation under the contract. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

Interest income

Interest income is recognised on an accrual basis by reference to the principal outstanding and at the interest rate applicable.

Income from investments in associate

Income from investments in associate is recognised in the consolidated income statement corresponding to the per cent interest of the Group in the associate.

4.13. Cost of sales

Cost of sales and services rendered comprise the carrying amounts of goods, finished products, services, investment properties, and other assets sold or transferred to customers during the period, together with costs directly attributable to the generation of the related revenue.

Cost of sales is recognised in the consolidated income statement in the same period as the related revenue is recognised, in accordance with the matching principle.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.14. Finance expense

Finance costs comprise expenses and losses arising from the Group's financing and investing activities, including borrowing costs, losses arising from foreign exchange losses incurred during the period.

Finance costs are recognised in the consolidated income statement in the period in which they are incurred, except to the extent that they are capitalised in accordance with the applicable accounting standards and accounting regulations.

4.15. General and administrative expense

General and administrative expenses comprise costs incurred in connection with the management, administration, and general operations of the Group (employee expenses, depreciation expenses, service expenses, etc). General and administrative expenses are recognised in the consolidated income statement in the period in which they are incurred. Reversals of provisions and other adjustments reducing expenses are recognised in accordance with the nature of the underlying transactions in the period in which they arise.

4.16. Taxation

Corporate income tax

Current corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current period at 20%.

Value added tax

The goods sold and services rendered by the Group are subject to value added tax at the following rates:

- Oversea freights: 0%;
- Goods: 10%;
- DO fees and other services: 10%.

In accordance with Decree 180/2024/ND-CP dated 31 December 2024 and Decree 174/2025/ND-CP dated 30 June 2025 by the Government, the VAT rate of 8% is applicable to certain goods and services from 01 January 2025 to 31 December 2026.

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the companies in the Group will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the consolidated financial statements can be amended in accordance with the Tax Department's final assessment for the companies.

4.19. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares (if any).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.20. Diluted earnings per share

Diluted earnings per share are calculated by dividing the profit or loss attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the period, adjusted for the effects of all dilutive potential ordinary shares, excluding treasury shares (if any).

4.21. Segment reporting

Segment information is presented in a manner consistent with the Group's management structure and internal reporting system. An operating segment is a component of the Group for which discrete financial information is available and whose operating results are regularly reviewed by the Group's chief operating decision maker to assess its performance and make decisions about resource allocation.

4.22. Related parties

Related parties are individuals or entities that control, jointly control or exercise significant influence over the Group, or that are controlled, jointly controlled, or significantly influenced by the Group. Related parties also include members of the Group's key management personnel, their close family members and entities that are related in accordance with the applicable accounting standards.

4.23. Basis of consolidation

The consolidated financial statements are the financial statements of a group in which the assets, liabilities, equity, income, expenses and cash flows of the parent and subsidiaries are presented as those of a single economic entity regardless of the legal structure of the entities. The financial statements of the subsidiaries have been prepared for the same financial year using uniform accounting policies to those used by the parent company. Adjustments were made for any different accounting policies to ensure consistency between the subsidiaries and the parent company.

A subsidiary is fully consolidated from the acquisition date on which the Group obtains control over the subsidiary until the date on which the parent ceases to control the subsidiary, unless control is intended to be temporary because the subsidiary is acquired and held exclusively with the intention of selling or disposing of it within twelve months.

Intra-group transactions elimination

All intra-group transactions, balances, income, and expenses - including unrealised intra-group profits or losses - are eliminated in full on consolidation. Unrealised losses resulting from intra-group transactions that are deducted in arriving at the carrying amount of assets are also eliminated unless the cost cannot be recovered.

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

5.1. Cash and cash equivalents

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Cash in hand	412,196,977	457,270,937
Demand deposits	28,600,385,275	54,417,619,659
Cash equivalents	37,035,664,800	76,760,535,100
Total	**66,048,247,052**	**131,635,425,696**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Demand deposits are detailed as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
JSC Bank for Investment and Development of Vietnam – Thanh Xuan	4,611,673,501	14,248,738,005
Vietnam Bank for Agriculture and Rural Development – Ha Noi	4,394,032,659	310,784,437
JSC Bank for Foreign Trade of Vietnam – Hai Phong	4,281,641,421	4,422,056,318
Shinhan Bank Vietnam Limited – Hai Phong Central	3,972,309,251	2,616,801,961
JSC Bank for Foreign Trade of Vietnam – Ba Dinh	2,806,262,353	1,730,444,521
Other	8,534,466,090	31,088,794,417
Total	**28,600,385,275**	**54,417,619,659**

Cash equivalents represented term deposits with interest rates from 0% to 4.75%/year, pledged as loan securities – Refer to Note 5.16, detailed as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
JSC Bank for Investment and Development of Vietnam – Thanh Xuan	31,273,832,800	51,013,376,100
Vietnam JSC Bank for Industry and Trade – Hong Bang	4,000,000,000	14,000,000,000
Others	1,761,832,000	11,747,159,000
Total	**37,035,664,800**	**76,760,535,100**

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.2. Financial investments

Held-to-maturity investments are analysed as follows:

	As at 30 Jun. 2026 VND			As at 01 Jan. 2026 VND		
	Cost	Recoverable amount	Provisions	Cost	Recoverable amount	Provisions
Current:						
Term deposits [(a)]	130,300,100,000	130,300,100,000	-	93,690,600,000	93,690,600,000	-
Interest accrued on term deposits	1,872,321,147	1,872,321,147	-	1,499,055,799	1,499,055,799	-
Total	**132,172,421,147**	**132,172,421,147**	**-**	**95,189,655,799**	**95,189,655,799**	**-**
Non-current:						
Bond [(b)]	1,000,000,000	1,000,000,000	-	1,000,000,000	1,000,000,000	-

(a) Term deposits with 06 to 12 months and interest rates from 0% to 7.5%/year, analysed as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
JSC Bank for Investment and Development of Vietnam – Thanh Xuan	23,800,000,000	3,800,000,000
Shinhan Bank Vietnam Limited – Hai Phong	21,000,000,000	13,000,000,000
Vietnam JSC Bank for Industry and Trade – Hoang Mai	18,500,000,000	26,000,000,000
Vietnam JSC Bank for Industry and Trade – Nam Thang Long	18,148,000,000	18,038,500,000
JSC Bank for Foreign Trade of Vietnam – Ba Dinh	14,000,000,000	10,000,000,000
Other	34,852,100,000	22,852,100,000
Total	**130,300,100,000**	**93,690,600,000**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

In which term deposits pledged as loan securities totalled VND 106,948,000,000 – Refer to Note 5.16.

Bonds were issued by the Vietnam Bank for Agriculture and Rural Development with an interest rate of 8.4% per year and a term of 07 years.

Investments in associates are analyses as follows:

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Cost	Value under equity method	Cost	Value under equity method
Mipec Port Joint Stock Company	310,765,050,000	128,295,927,306	310,765,050,000	129,019,170,831

This investment represents 26.66% of the contributed capital of Mipec Port Joint Stock Company, corresponding to 29,825,800 shares currently held by the Group. Of these, 10,000,000 shares have been pledged as loan securities – Refer to Note 5.16. Mipec Port Joint Stock Company operates in the field of port exploitation and provides direct support services for maritime transport.

Investments in other entities are analysed as follows:

	As at 30 Jun. 2026 VND			As at 01 Jan. 2026 VND		
	Cost	Fair value	Provisions	Cost	Fair value	Provisions
Mitsui-Soko Vietnam Co., Ltd [(a)]	2,260,000,000	(*)	-	2,260,000,000	(*)	-
Thang Long Logistics Services Corporation [(b)]	21,185,240,000	(*)	-	21,185,240,000	(*)	-
Total	**23,445,240,000**		**-**	**23,445,240,000**		**-**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(*) At the reporting date, the Group has not determined the fair value of these investments for disclosure in the consolidated financial statements because quoted market prices are not available and there is no guidance on the determination of fair value using valuation techniques under the Vietnamese Accounting Standards or Vietnamese Corporate Accounting System. The fair values of these investments may differ from their carrying amounts.

(a) This investment represents 10% of the contributed capital of Mitsui Soko Vietnam Co., Ltd which operates in warehousing, goods storage, and other supporting services related to transportation.

(b) This investment represents 9.18% of the contributed capital of Thang Long Logistics Services Corporation which operates in the field of civil and industrial construction.

5.3. Current trade receivables

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Amount	Provisions	Amount	Provisions
Trade receivables from related party	-	-	10,647,734	-
Current trade receivables greater than or equal to 10% of the total:				
SJ Logistics Vietnam Co., Ltd	39,402,861,611	-	74,811,098,971	-
Other customers	271,734,118,754	(10,221,874,498)	202,653,675,101	(10,163,298,850)
Total	**311,136,980,365**	**(10,221,874,498)**	**277,475,421,806**	**(10,163,298,850)**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.4. Current advances to suppliers

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Current advances to suppliers greater than or equal to 10% of the total:		
Chengzhi Industrial Co., Ltd	13,787,434,060	13,192,000,000
Sento Pte Ltd (*)	22,719,558,584	3,400,014,412
Other suppliers	3,650,456,436	6,402,421,683
Total	**40,157,449,080**	**22,994,436,095**

(*) Representing an advance payment for goods under Contract No. SENTO-HANO-190 dated 17 June 2025 and the contract appendix dated 1 October 2025 to Sento Pte Ltd.

5.5. Other current receivables

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Amount	Provisions	Amount	Provisions
Deposit for related parties – Refer to Note 8.3	2,000,000	-	52,000,000	-
Deposits for third parties	1,848,785,003	-	3,512,291,100	-
Advances to employees	1,076,912,773	-	687,675,378	-
Others	377,264,000	-	328,792,632	-
Total	**3,304,961,776**	**-**	**4,580,759,110**	**-**

5.6. Doubtful debts

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue trade receivables or not yet due but uncollectible not yet due but uncollectible	11,339,205,956	1,117,331,458	11,330,338,907	1,167,040,057

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Movements of provisions for doubtful debts are detailed as follows:

	Current period VND	Previous period VND
Carrying amount at 01 January	10,163,298,850	10,743,812,471
Additional provisions recognised	304,368,583	1,527,390,161
Unused amounts reversed	(245,792,935)	(686,870,432)
Write off	-	(17,712,518)
Carrying amount at 30 June	**10,221,874,498**	**11,566,619,682**

The provision for doubtful receivables is recognised based on available evidence as at the reporting date, including:

- The aging of individual receivable balances;
- Actual recoverability of outstanding amounts; and
- The financial condition of customers.

The reversal of the allowance recognised during the period arose due to the actual recovery of the outstanding amount.

Overdue trade receivables are analysed by debtor as follows:

	As at 30 Jun. 2026 VND			As at 01 Jan. 2026 VND		
	Cost	Recoverable amount	Overdue days	Cost	Recoverable amount	Overdue days
Customer greater than or equal to 10% of the total:						
Nhat Phuong Trading and Investment Co., Ltd	5,300,180,797	-	Over 3 years	5,300,180,797	-	Over 3 years
Da Phuong Express Trading Service Co., Ltd	1,121,245,983	-	Over 3 years	1,121,245,983	19,908,222	From 2 years to over 3 years
Other customers	4,917,779,176	1,117,331,458	From 6 months to over 3 years	4,908,912,127	1,147,131,835	From 6 months to over 3 years
Total	**11,339,205,956**	**1,117,331,458**		**11,330,338,907**	**1,167,040,057**	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.7. Tangible fixed assets

	Buildings, structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Other VND	Total VND
Cost:						
As at 01 Jan. 2026	53,154,918,868	9,797,865,111	44,033,944,773	749,052,546	855,470,000	108,591,251,298
Purchase	-	51,120,000	1,823,480,000	-	-	1,874,600,000
As at 30 Jun. 2026	**53,154,918,868**	**9,848,985,111**	**45,857,424,773**	**749,052,546**	**855,470,000**	**110,465,851,298**
Accumulated depreciation:						
As at 01 Jan. 2026	34,103,676,318	9,439,401,469	42,522,396,661	742,538,686	855,470,000	87,663,483,134
Depreciation	1,279,670,250	121,123,052	231,109,380	5,583,336	-	1,637,486,018
As at 30 Jun. 2026	**35,383,346,568**	**9,560,524,521**	**42,753,506,041**	**748,122,022**	**855,470,000**	**89,300,969,152**
Net book value:						
As at 01 Jan. 2026	19,051,242,550	358,463,642	1,511,548,112	6,513,860	-	20,927,768,164
As at 30 Jun. 2026	**17,771,572,300**	**288,460,590**	**3,103,918,732**	**930,524**	**-**	**21,164,882,146**

The amount of period-end net book value as at 30 June 2026 of tangible fixed assets pledged as loan security totalled VND 1,809,803,900 – Refer to Note 5.16.

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 53,225,975,409.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Details of tangible fixed assets in existence during the period are as follows:

	Cost VND	Accumulated depreciation VND	Net book value VND	Remaining useful life
Buildings, structures:				
Container truck parking facility	27,110,552,285	16,897,172,938	10,213,379,347	05 years
Bonded warehouse at Hai Phong	8,611,166,749	5,383,136,565	3,228,030,184	08 years
Others	17,433,199,834	13,103,037,065	4,330,162,769	02 – 10 years
As at 30 Jun. 2026	**53,154,918,868**	**35,383,346,568**	**17,771,572,300**	

As at 30 June 2026, none of the remaining tangible fixed assets accounted for 10% or more of the total value of tangible fixed assets.

5.8. Intangible fixed assets

	Land use rights VND	Software VND	Total VND
Cost:			
As at 01 Jan. 2026	2,642,410,677	1,058,662,509	3,701,073,186
As at 30 Jun. 2026	**2,642,410,677**	**1,058,662,509**	**3,701,073,186**
Accumulated amortisation:			
As at 01 Jan. 2026	1,655,619,573	988,017,348	2,643,636,921
Amortisation	8,158,122	18,000,000	26,158,122
As at 30 Jun. 2026	**1,663,777,695**	**1,006,017,348**	**2,669,795,043**
Net book value:			
As at 01 Jan. 2026	986,791,104	70,645,161	1,057,436,265
As at 30 Jun. 2026	**978,632,982**	**52,645,161**	**1,031,278,143**

The amount of period-end net book value of intangible fixed assets pledged as loan security totalled VND 599,572,764 – Refer to Note 5.16.

The historical cost of intangible fixed assets fully amortised but still in use totalled VND 2,382,213,578.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.9. Prepayments

	As at 30 June. 2026 VND	As at 01 Jan. 2026 VND
Current:		
Gift expenses	558,900,000	-
Insurance fees	227,109,438	135,495,233
Warehouse repair expenses	181,970,500	454,926,250
Other expenses	463,929,169	174,320,927
Total	**1,431,909,107**	**764,742,410**
Non-current:		
Yard repair expenses	387,042,293	851,493,029
Office maintenance and repair expenses	363,777,914	531,675,410
Other expenses	182,925,645	195,350,218
Total	**933,745,852**	**1,578,518,657**

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.10. Current trade payables

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Amount	Payable amount	Amount	Payable amount
Current trade payables greater than or equal to 10% of the total:				
Regional Container Lines Public Company Limited	23,725,163,059	23,725,163,059	35,751,013,215	35,751,013,215
Korean Air Ticket Office in Hanoi, Vietnam	14,724,988,837	14,724,988,837	10,047,213,661	10,047,213,661
Other suppliers	75,004,066,886	75,004,066,886	92,525,453,245	92,525,453,245
Total	**113,454,218,782**	**113,454,218,782**	**138,323,680,121**	**138,323,680,121**

5.11. Tax and amounts receivable from /payable to the state budget

	As at 30 Jun. 2026 VND		Movements in the period VND		As at 01 Jan. 2026 VND	
	Receivable	Payable	Paid	Payable	Receivable	Payable
Value added tax	-	588,749,690	4,566,268,391	4,180,890,077	-	974,128,004
Corporate income tax	-	1,456,790,162	3,711,093,286	3,005,239,189	-	2,162,644,259
Personal income tax	27,749,621	1,443,729,248	4,619,193,365	5,104,393,156	23,846,712	954,626,548
Land rental	-	-	265,519,330	265,519,330	-	-
Fees, charges	-	-	277,324,726	283,710,576	6,385,850	-
Total	**27,749,621**	**3,489,269,100**	**13,439,399,098**	**12,839,752,328**	**30,232,562**	**4,091,398,811**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.12. Current advances from customers

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Advances from customers greater than or equal to 10% of the total:	-	-
Tan An Ferro - Alloy Joint Stock Company	3,500,000,000	7,410,833,047
Other customers	737,717,971	21,993,547
Total	**4,237,717,971**	**7,432,826,594**

5.13. Payables to employees

Representing the salary and bonus fund payable to employees as at 30 June 2026.

5.14. Current accrued expenses

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Accrued freight charges and documentation fees	28,476,013,725	21,421,101,443
Accrued other expenses	114,880,174	95,466,423
Total	**28,590,893,899**	**21,516,567,866**

5.15. Other current payables

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Deposits	1,566,718,009	890,368,009
Other payables	255,116,526	365,463,208
Total	**1,821,834,535**	**1,255,831,217**

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.16. Current loans

	As at 30 Jun. 2026 VND		Movements in the period VND		As at 01 Jan. 2026 VND	
	Amount	Payable amount	Increase	Decrease	Amount	Payable amount
Bank loans	306,626,905,468	306,626,905,468	484,845,536,318	446,898,025,151	268,679,394,301	268,679,394,301

Bank loans are analysed as follows:

	As at 30 Jun. 2026 VND	Movements in the period VND		As at 01 Jan. 2026 VND
	Amount	Increase	Decrease	Amount
JSC Bank for Investment and Development of Vietnam – Thanh Xuan	148,392,610,835	230,016,605,414	160,697,751,358	79,073,756,779
Vietnam JSC Bank for Industry and Trade – Nam Thang Long	69,969,476,473	96,772,046,655	93,030,783,976	66,228,213,794
Vietnam JSC Bank for Industry and Trade – Hoang Mai	41,991,630,568	53,357,944,309	56,716,853,632	45,350,539,891
JSC Bank for Foreign Trade of Vietnam – South Hanoi	23,001,493,683	32,432,588,254	29,513,434,077	20,082,339,506
JSC Bank for Foreign Trade of Vietnam – Ba Dinh	19,606,732,753	32,068,483,928	24,240,201,757	11,778,450,582
Shinhan Bank Vietnam Limited – Hai Phong	3,664,961,156	40,197,867,758	59,398,797,647	22,865,891,045
Military JSC Bank – Hai Phong	-	-	15,124,923,475	15,124,923,475
Vietnam Bank for Agriculture and Rural Development – Hanoi	-	-	8,175,279,229	8,175,279,229
Total	**306,626,905,468**	**484,845,536,318**	**446,898,025,151**	**268,679,394,301**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Details of the loans are as follows:

- JSC Bank for Investment and Development of Vietnam – Thanh Xuan:

Credit line:	VND 200,000,000,000
Loan term:	05 - 06 months
Interest rate:	5.3% - 8.5%/year
Purpose:	Supplementing working capital
Mortgage:	▪ Term deposit accounts No. 802222564996, 802222565014, 802222565005, 802222565032, 802222481855, with 06 months term, totalled VND 22,300,000,000; ▪ Term deposit accounts No. 802220000386, 802220000359, 802220000377, 802220000368, 814004107739, 819004409396, 818004590885, 817004691100, 815004781494, 813005009766, 811008005536, 818010823312, with a term of 01 month, totalled USD 1,189,300 (equivalent to VND 31,273,832,800); ▪ Fixed asset is motor vehicles have net book value as at 30 June 2026 of VND 1,809,803,900 – Ref to Note 5.7; ▪ Land use rights, residential land ownership rights and assets along with land at No. 208 Chua Ve Street, Dong Hai Ward, Hai Phong City have net book value as at 30 June 2026 of VND 599,572,764 – Ref to Note 5.8; ▪ All rights, ownership, and interests of the Group in assets comprising 10,000,000 shares (Par value of VND 10,000 per share) of Mipec Port Joint Stock Company held by the Group, together with all benefits arising from such shares, under Mortgage Contract No. 05/2025/7770185/HĐBĐ dated 24 June 2025 – Refer to Note 5.2; ▪ The right to receive profits, dividends, and other benefits derived from the business operation and exploitation of the value of the land use rights, and property rights arising from Land Lease Contract No. 227/HĐTĐ-STNMT-CCQLĐ dated 8 May 2018 between the Company and the People's Committee of Hanoi, under Mortgage Contract No. 06/2025/7770185/HĐBĐ dated 24 June 2025.
Other guarantees:	The Bank commits to disburse funds for payment to certain suppliers in accordance with the guaranteed letters No. GI21BA2067, GI23B50087, GI24B16876, GI24BF9647, GI24BF9698, GI25B19384, GI25B19413, GI25B87417, GI25BA5061 and GI25BB2486, GI26B01245, GI26B56692 with a total committed value of VND 39,200,250,000.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

- Vietnam JSC Bank for Industry and Trade – Nam Thang Long:

Credit line:	VND 70,000,000,000
Loan term:	05 months
Interest rate:	5.8% - 8.1%/year
Purpose:	Supplementing working capital
Mortgage:	▪ Term deposit account No. 216000233934, with 12-month term, totalled USD 500,000 (equivalent to VND 13,148,000,000); ▪ Term deposit account No. 213000404778, with 01-month term, totalled USD 67,000 (equivalent to VND 1,761,832,000); ▪ Term deposit account No. 219000364277, with 12-month term, totalled VND 5,000,000,000; ▪ Term deposit accounts No. 219000521383, 210000473946, 219000483879 of Vietnam JSC Bank for Industry and Trade – Hong Bang, with 03 to 12 months term, totalled VND 9,000,000,000.

- JSC Bank for Foreign Trade of Vietnam – South Hanoi:

Credit line:	VND 30,000,000,000
Loan term:	06 months
Interest rate:	6.0% - 8.3%/year
Purpose:	Supplementing working capital
Mortgage:	Term deposit accounts No. 001044565514, 001046990493, 001058334136, with 06 months term, totalled VND 10,500,000,000.
Other guarantees:	The Bank commits to disburse funds for payment to certain suppliers in accordance with the guaranteed letter No. IGT2327562, with a total committed value of VND 5,700,000,000.

- Shinhan Bank Vietnam Limited – Hai Phong:

Credit line:	VND 23,000,000,000
Loan term:	03 months
Interest rate:	5.2% - 7.0%/year
Purpose:	Supplementing working capital
Mortgage:	Term deposit account No. 703003958743, with 12-month term, totalled VND 13,000,000,000.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

- Vietnam JSC Bank for Industry and Trade – Hoang Mai:

Credit line:	VND 90,000,000,000
Loan term:	05 months
Interest rate:	5.3% - 8.0%/year
Purpose:	Supplementing working capital
Mortgage:	Term deposit accounts No. 217000468052, 218000468340, 210000468578, 215000468982, 216000468981, 213000469189, 219000360204, 218000484388, 214000489495 and 215000425910, with 12 months term, totalled VND 18,500,000,000.
Other guarantees:	The Bank commits to disburse funds for payment to certain suppliers in accordance with the guaranteed letters No. 0136BG2400368, 0136BG2401153, 0136BG2501725 with a total committed value of VND 2,950,000,000.

- JSC Bank for Foreign Trade of Vietnam – South Hanoi – Ba Dinh:

Credit line:	VND 50,000,000,000
Loan term:	04 months
Interest rate:	7.2% - 8.1%/year
Purpose:	Supplementing working capital
Mortgage:	Term deposit accounts No. 001063290389, 001063290451, 001063390808 and 001063391007, 001066322425, 001066106055, with 06-month term, totalled VND 14,000,000,000.

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.17. Owners' equity

5.17.1. Changes in owners' equity

	Items of owner's equity					
	Owner's contributed capital VND	Capital surplus VND	Treasury shares VND	Development investment fund and other funds VND	Retained earnings VND	Total VND
As at 01 Jan. 2025	166,994,970,000	57,826,051,991	(817,208,082)	21,400,293,842	(28,613,644,599)	216,790,463,152
First six months of previous year's profits	-	-	-	-	4,084,797,754	4,084,797,754
As at 30 Jun. 2025	166,994,970,000	57,826,051,991	(817,208,082)	21,400,293,842	(24,528,846,845)	220,875,260,906
Last six months of previous year's profits	-	-	-	-	14,631,913,917	14,631,913,917
Transfers to Bonus and welfare fund	-	-	-	-	(1,233,333,344)	(1,233,333,344)
As at 01 Jan. 2026	166,994,970,000	57,826,051,991	(817,208,082)	21,400,293,842	(11,130,266,272)	234,273,841,479
Current period's profits	-	-	-	-	11,887,379,547	11,887,379,547
Transfers to Bonus and welfare fund	-	-	-	-	(520,000,015)	(520,000,015)
As at 30 Jun. 2026	**166,994,970,000**	**57,826,051,991**	**(817,208,082)**	**21,400,293,842**	**237,113,260**	**245,641,221,011**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.17.2. Shares

	As at 30 Jun. 2026	As at 01 Jan. 2026
Number of shares registered for issue	16,699,497	16,699,497
Number of shares sold to public	16,699,497	16,699,497
Number of shares repurchased (Treasury shares)	55,400	55,400
Number of shares outstanding	16,644,097	16,644,097

Par value per outstanding share: VND 10,000 per share.

5.17.3. Basic earnings per share

	Current period VND	Previous period VND
Profit after tax attributable to the parent company	11,887,379,547	4,084,797,754
Adjusted for bonus and welfare fund distribution	(520,000,015)	(338,888,895)
Earnings for the purpose of calculating basic earnings per share	11,367,379,532	3,745,908,859
Weighted average number of ordinary shares outstanding during the period	16,644,097	16,644,097
Basic earnings per share	**683**	**225**

5.17.4. Diluted earnings per share

	Current period VND	Previous period VND
Profit after tax attributable to the parent company	11,887,379,547	4,084,797,754
Adjusted for bonus and welfare fund distribution	(520,000,015)	(338,888,895)
Earnings for the purpose of calculating diluted earnings per share	11,367,379,532	3,745,908,859
Weighted average number of ordinary shares outstanding during the period	16,644,097	16,644,097
Diluted earnings per share	**683**	**225**

The welfare and reward fund deducted in the calculation of basic and diluted earnings per share for the period was approved by the Annual General Meeting of Shareholders under Resolution No. 01/2026/NQ ĐHCĐ-VNT dated 07 April 2026.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.17.5. Corporate funds

	Development investment fund VND	Other funds VND
As at 01 Jan. 2026	9,400,293,842	12,000,000,000
Transfers to	-	-
Transfers from	-	-
As at 30 Jun. 2026	**9,400,293,842**	**12,000,000,000**

5.18. Off consolidated statement of financial position items

	As at 30 Jun. 2026	As at 01 Jan. 2026
Foreign currencies:		
USD	2,319,204.25	3,044,693.65
JPY	33,000.00	33,000.00
EUR	385.16	1,589.61
SGD	680.86	680.86

	As at 30 Jun. 2026		As at 01 Jan. 2026	
	Foreign currency	VND	Foreign currency	VND
Doubtful debts written off (*):				
Hai Phong Shipbuilding and Manufacturing Co., Ltd.	-	1,115,620,730	-	1,115,620,730
Others	-	434,094,033	-	434,094,033
Total	**-**	**1,549,714,763**	**-**	**1,549,714,763**

(*) The write-off was attributable to debts deemed irrecoverable.

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED INCOME STATEMENT

6.1. Revenue from selling goods and rendering services

	Current period VND	Previous period VND
Air freight	379,865,586,535	372,611,956,436
Sea freight	276,239,074,725	267,177,415,235
Others	103,862,598,152	111,435,557,575
Total	**759,967,259,412**	**751,224,929,246**
Of which revenue from rendering services to related parties – Refer to Note 8.3	191,318,011	157,541,167

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6.2. Cost of sales

	Current period VND	Previous period VND
Employee expense	42,793,720,842	34,108,155,617
Tools and supplies expense	130,095,815	86,768,195
Depreciation expense	1,323,855,653	1,583,797,648
Service expense	667,138,796,815	671,272,580,141
Other expenses	11,031,298,764	10,074,875,792
Total	**722,417,767,889**	**717,126,177,393**

6.3. Finance income

	Current period VND	Previous period VND
Dividends and profits received by cash	901,910,700	-
Deposit interest	2,576,162,187	1,714,472,134
Realised foreign exchange gain	756,799,464	1,639,140,341
Unrealised foreign exchange gain	535,930,894	1,957,097,667
Total	**4,770,803,245**	**5,310,710,142**

6.4. Finance expense

	Current period VND	Previous period VND
Interest expense	10,055,064,973	8,497,476,754
Realised foreign exchange loss	295,317,777	625,970,475
Total	**10,350,382,750**	**9,123,447,229**

6.5. General and administrative expense

	Current period VND	Previous period VND
Employee expense	10,478,921,368	9,917,696,241
Office supplies expense	32,122,461	41,915,792
Depreciation expense	339,788,487	335,309,815
Taxes, fees, and charges	265,519,330	18,019,180
Allowance/(Reversal) of provision for doubtful debts	58,575,648	840,519,729
Other expenses	5,180,439,827	5,716,933,242
Total	**16,355,367,121**	**16,870,393,999**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6.6. Production and business costs by element

	Current period VND	Previous period VND
Employee expense	53,272,642,210	44,025,851,858
Depreciation expense	1,663,644,140	1,919,107,463
Service expenses	667,566,534,421	671,419,283,308
Allowance/(Reversal) of provision for doubtful debts	58,575,648	840,519,729
Others	16,211,738,591	15,791,809,034
Total	**738,773,135,010**	**733,996,571,392**

6.7. Current corporate income tax expense

CIT expense calculated on the taxable income of the current period is determined as follows:

	Current period VND	Previous period VND
Accounting profit before taxation for the period	14,892,618,736	7,119,115,210
Add: Adjustment of profit due to consolidation of financial statements	723,243,525	6,917,074,220
Add: Adjustments according to CIT law	312,244,379	1,135,397,852
Less: Dividends and profits received	(901,910,700)	-
Taxable income from business activities	15,026,195,940	15,171,587,282
Current CIT rate	20%	20%
Current corporate income tax expense	**3,005,239,189**	**3,034,317,456**

The adjustments for the increases (decreases) in the taxable income are mainly non – tax – deductible or non-taxable items as regulated by CIT law when calculating CIT.

Current corporate income tax expense for the period is estimated based on taxable income and may be subject to adjustments upon examination by the tax authorities.

7. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED CASH FLOW STATEMENT

7.1. Cash receipts from loans in the period

	Current period VND	Previous period VND
Cash receipts from loans under normal contracts	484,845,536,318	503,574,348,006

7.2. Cash repayments of principal amounts borrowed

	Current period VND	Previous period VND
Cash repayment of principal amounts under normal contracts	(446,898,025,151)	(483,711,317,736)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8. OTHER INFORMATION

8.1. Seasonal or cyclical business operations

The Group's operations are not significantly affected by seasonal or cyclical factors. Accordingly, the interim operating results reasonably reflect the operating trends for the full financial year.

8.2. Effect of changes in accounting estimates recognised in prior periods

The Group determined that there were no changes in accounting estimates recognised in prior periods that had a material effect on the current interim consolidated financial statements.

8.3. Related parties

List of related parties	Relationship
1. Vinafreight Joint Stock Company	Significant influence shareholder
2. Transimex Joint Stock Company	Significant influence shareholder
3. Mipec Port Joint Stock Company	Associate
4. The Board of Directors, management and the Supervisory Committee and other key management personnel	Key management personnel

Related party transactions are conducted on normal commercial terms and conditions, unless otherwise disclosed.

The Group's management believes that these transactions do not give rise to any significant risks to the Group.

Receivables from and payables to related parties:

- Are unsecured;
- Bear no interest;
- Have payment terms of less than 12 months;
- Relate to freight forwarding and transportation services.

The Group's management considers that these transactions are conducted in the best interests of the Group.

At the end of the reporting period, the balances with related parties are as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Deposits - Refer to Note 5.5:		
Vinafreight Joint Stock Company	2,000,000	52,000,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

During the reporting period, the Group has had related party transactions as follows:

	Current period VND	Previous period VND
Rendering of services:		
Vinafreight Joint Stock Company	151,869,121	-
Transimex Corporation	39,448,890	157,541,167
Total – Refer to Note 6.1	**191,318,011**	**157,541,167**
Purchase of service:		
Vinafreight Joint Stock Company	284,580,954	1,175,143,746
Transimex Corporation	295,599,548	176,043,047
Mipec Port Joint Stock Company	48,000,000	64,340,000
Total	**628,180,502**	**1,351,186,793**

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Salaries, remunerations and other benefits of the Board of Directors, management, Supervisory Committee and other key management personnel of the Group are as follows:

Name	Position	Current period VND			Previous period VND		
		Remuneration	Income	Total	Remuneration	Income	Total
Mr. Nguyen Xuan Giang	Chairperson	54,999,999	458,166,000	513,165,999	170,000,000	458,166,000	628,166,000
Mr. Tran Cong Thanh	General Director/Member	50,000,003	458,166,000	508,166,003	94,444,444	458,166,000	552,610,444
Mr. Le Dai Thang	Vice General Director	-	307,740,000	307,740,000	-	307,740,000	307,740,000
Mr. Ngo Trong Bac	Vice General Director	-	307,740,000	307,740,000	-	307,740,000	307,740,000
Mr. Tang Anh Quoc	Vice General Director	-	307,740,000	307,740,000	-	307,740,000	307,740,000
Mr. Le Duy Hiep	Member	50,000,003	-	50,000,003	94,444,444	-	94,444,444
Mr. Nguyen Bich Lan	Member	50,000,003	-	50,000,003	94,444,444	-	94,444,444
Mr. Vu Chinh	Member	50,000,003	-	50,000,003	94,444,444	-	94,444,444
Mr. Nguyen Cong Bang	Member	50,000,003	-	50,000,003	94,444,444	-	94,444,444
Mr. Ha Minh Huan	Member	50,000,003	-	50,000,003	-	-	-
Mr. Bui Tuan Ngoc	Governance advisor	54,999,999	-	54,999,999	36,666,667	-	36,666,667
Ms. Nguyen Thi Thai Nhi	Head of Supervisory Committee	50,000,003	-	50,000,003	55,555,555	-	55,555,555
Ms. Nguyen Thi Kim Lien	Member of Supervisory Committee	29,999,998	-	29,999,998	36,666,667	-	36,666,667
Mr. Le Hong Quang	Member of Supervisory Committee	29,999,998	-	29,999,998	10,000,000	-	10,000,000
Ms. Do Thi Thu Hien	Chief Accountant	-	266,760,000	266,760,000	-	266,760,000	266,760,000
Total		**520,000,015**	**2,106,312,000**	**2,626,312,015**	**781,111,108**	**2,106,312,000**	**2,887,423,109**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8.4. Segment reporting

For management purposes, the Group is organised on a nation which is based on the operational structure of the Group, the figures below present information for geographical is secondary segments:

- Hanoi
- Hai Phong

For the financial period ended 30 June 2026:

Expressed in VND'000

	Ha Noi		Hai Phong		Eliminations		Total	
	Current period	**Previous period**	**Current period**	**Previous period**	**Current period**	**Previous period**	**Current period**	**Previous period**
Revenue								
External sales	742,632,725	730,876,666	17,334,535	20,348,264	-	-	759,967,260	751,224,930
Inter-segment sales	99,157,556	178,240,751	3,972,220	4,878,286	(103,129,776)	(183,119,037)	-	-
Total	**841,790,281**	**909,117,417**	**21,306,755**	**25,226,550**	**(103,129,776)**	**(183,119,037)**	**759,967,260**	**751,224,930**
Result								
Profit before tax, financial incomes and financial expenses	20,738,163	16,726,215	455,962	502,143	-	-	21,194,125	17,228,358
Share of the loss of associate	(723,244)	(6,932,226)	-	-	-	-	(723,244)	(6,932,226)
Finance income	4,107,215	4,750,279	663,588	560,431	-	-	4,770,803	5,310,710
Finance expense	(10,348,501)	(9,114,780)	(1,882)	(8,667)	-	-	(10,350,383)	(9,123,447)
Other profit	(39,203)	124,342	40,521	511,378	-	-	1,318	635,720
Profit before tax	13,734,430	5,553,830	1,158,189	1,565,285	-	-	14,892,619	7,119,115
Income tax expense	(2,773,270)	(2,720,726)	(231,970)	(313,591)	-	-	(3,005,240)	(3,034,317)
Net profits							**11,887,379**	**4,084,798**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Expressed in VND'000

Other information

	Ha Noi		Hai Phong		Eliminations		Total	
	As at 30 Jun. 2026	**As at 01 Jan. 2026**	**As at 30 Jun. 2026**	**As at 01 Jan. 2026**	**As at 30 Jun. 2026**	**As at 01 Jan. 2026**	**As at 30 Jun. 2026**	**As at 01 Jan. 2026**
Segment assets	732,015,783	683,061,175	54,562,734	64,740,500	(66,648,331)	(48,079,147)	719,930,186	699,722,528
Segment liabilities	486,374,561	448,787,333	54,562,734	64,740,500	(66,648,331)	(48,079,147)	474,288,964	465,448,686
Cost of purchasing assets	1,874,600	126,590	-	-		-	1,874,600	126,590
Depreciation expense	349,768	296,950	1,313,876	1,622,158	-	-	1,663,644	1,919,108

Segment revenue is based on the client's geographical location. Assets and costs of purchasing fixed assets in segment are presented according to the geographical location of assets.

There is no operating segment reporting because the Group only provides logistics services and the consolidated income statement has presented revenues, expenses and income of such an operating segment, so there is no difference in risks and economic benefits which are necessary to be disclosed.

(See the next page)

8.5. Comparative figures

Reclassification

During the period, the Group reclassified certain comparative figures for the prior period to conform with the current period presentation.

The effects of the reclassification are as follows:

Consolidated statement of financial position (excerpted):

	As at 01 Jan. 2026 VND (Reclassified)	As at 01 Jan. 2026 VND (As previously reported)
Current held to maturity investments	95,189,655,799	93,690,600,000
Other current receivables	4,580,759,110	6,079,814,909

Consolidated cash-flow statement (excerpted):

	Previous period VND (Reclassified)	Previous period VND (As previously reported)
Gains/losses from investment and financing activities	4,799,718,244	4,784,400,910
Interest and dividends received	1,733,793,530	1,749,110,864

The comparative figures have been reclassified to conform to the current period's presentation in the statement of financial position and the cash flow statement following the Company's adoption of the Vietnamese Corporate Accounting System under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, which supersedes Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance on the corporate accounting system.

The reclassification of comparative information affects presentation only and has no impact on the Company's previously reported total assets, total liabilities, equity, profit for the prior period, or net cash flows for the prior period.

Retrospective adjustment

The effects of the adjustments on the consolidated financial statement line items are as follows:

Consolidated income statement (excerpted):

	Previous period VND (Reclassified)	Previous period VND (As previously reported)
Basic earnings per share	225	229
Diluted earnings per share	225	229

The restatement of the above comparative figures arose from the Group's reassessment of the prior year's appropriation rate to the bonus and welfare fund in accordance with the rate approved by the Annual General Meeting of Shareholders under Resolution No. 01/2026/NQ-ĐHĐCĐ-VNT dated 07 April 2026. As a result, the profit attributable to ordinary shareholders and used in the calculation of basic and diluted earnings per share for the prior period changed. Accordingly, the comparative figures for basic and diluted earnings per share for the prior period have been restated.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8.6. Going concern assumption

Management has assessed that the Group has adequate resources to continue in operational existence for the foreseeable future and has neither the intention nor the need to liquidate, cease operations, or significantly curtail the scale of its activities. Accordingly, these interim consolidated financial statements have been prepared on a going concern basis.

8.7. Events after the end of the reporting period

There have been no significant events occurring after the end of the reporting period that require adjustment to the consolidated financial statements.

Approved, 25 August 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Le Thi Huong Lan	Do Thi Thu Hien	Tran Cong Thanh

M.S.D.N: 0101352858 C.T.C.P
CÔNG TY CỔ PHẦN GIAO NHẬN VẬN TẢI NGOẠI THƯƠNG
THÀNH PHỐ HÀ NỘI