SONG DA 11 JOINT STOCK COMPANY
No.: 632/SĐ11-TCKT
"Re: Explanation of profit after tax on the reviewed combined financial statements for the first 6 months of 2026 compared to the same period last year"

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, August 28, 2026

To: **STATE SECURITIES COMMISSION**
HANOI STOCK EXCHANGE

Base:

- Law on Securities No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Circular No. 96/2020/TT-BTC dated October 16, 2020 of the Minister of Finance guiding the disclosure of information on the securities market;
- Decision No. 606/QD-SGDHN dated September 29, 2016 on the promulgation of the regulation on information disclosure on the Hanoi Stock Exchange.

Song Da 11 Joint Stock Company explains the fluctuations in realized profit after tax on the reviewed combined financial statements for the first 6 months of 2026 compared to the same period last year as follows:

Item	The first 6 months of 2026	The first 6 months of 2025	Change Rate (%)
Profit after tax on combined financial statements	400,673,048	25,530,937,380	-6272%

Profit after tax realized on the reviewed combined financial statements in the first 6 months of 2026 decreased compared to the same period last year by VND 25.1 billion. The main reasons are as follows:

+/ Net revenue in the period decreased by VND 416.7 billion, equivalent to a decrease of 116.3% over the same period last year;

+/ Financial expenses in the period increased by VND 15.6 billion, equivalent to an increase of 49.5% over the same period last year;

+/ Current corporate income tax expenses increased by VND 4,079 billion.

Due to a sharp decline in revenue while financial costs increased significantly, the profit after tax realized on the reviewed combined financial statements in the first 6 months of 2026 decreased compared to the same period last year.

Song Da 11 Joint Stock Company would like to explain./.

Recipients:
- As above;
- Save: FA & Administration Department

General Director

M.S.D.N: 5003138 C.T.C.P CÔNG TY CỔ PHẦN SÔNG ĐÀ 11 * THÀNH PHỐ HÀ NỘI *

Hà Quốc Thịnh