SONG DA 11 JOINT STOCK COMPANY
No.: 634/SĐ11-TCKT
"Re: Explanation of profit after tax on the consolidated financial statements after review in the first 6 months of 2026 compared to the same period last year"

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, August 28, 2026

To: **STATE SECURITIES COMMISSION**
HANOI STOCK EXCHANGE

Base:

- Law on Securities No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Circular No. 96/2020/TT-BTC dated October 16, 2020 of the Minister of Finance guiding the disclosure of information on the securities market;
- Decision No. 606/Q D-SGDHN dated September 29, 2016 on the promulgation of the regulation on information disclosure on the Hanoi Stock Exchange.

Song Da 11 Joint Stock Company explains the fluctuation in profit after tax on the reviewed financial statements for the first 6 months of 2026 compared to the same period last year as follows:

Item	The first 6 months of 2026	The first 6 months of 2025	Change Rate (%)
Profit after tax on consolidated financial statements	52,104,931,060	78,929,859,877	51.5%

Profit after tax realized on the reviewed consolidated financial statements in the first 6 months of 2026 was lower than the same period last year at VND 26.8 billion, equivalent to a decrease of 51.5%. The main reasons are as follows:

+/ Net revenue in the period decreased by VND 367.06 billion, equivalent to a decrease of 69.6% over the same period last year;

+/ Financial expenses in the period increased by VND 43.2 billion, equivalent to an increase of 48.0% over the same period last year;

+/ Business management expenses in the period increased by VND 2.1 billion, equivalent to an increase of 51%;

Due to a sharp decline in revenue while expenses increased significantly, profit after tax realized on the reviewed Consolidated Financial Statements in the first 6 months of 2026 decreased compared to the same period last year.

Song Da 11 Joint Stock Company would like to explain./.

Recipients:
- As above;
- Save: FA & Administration Department.

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN SÔNG ĐÀ

Hà Quốc Thinh