BÙI QUANG CHUNG

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DN: C=VN, S=HÀ NỘI, L=Quận Hà Đông, O=CÔNG TY CỔ PHẦN SÔNG ĐÀ 11, OU=CÔNG TY CỔ PHẦN SÔNG ĐÀ 11, T=Trưởng Ban Kiểm Soát Công Ty, CN=BÙI QUANG CHUNG, OID.0.9.2342.19200300.100.1.1=CCCD:034080002331
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SONG DA 11 JOINT STOCK COMPANY

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the accounting period from 01/01/2026 to 30/6/2026

August 2026

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REPORT OF THE GENERAL DIRECTORS

The General Directors of Song Da 11 Joint Stock Company (the "Company") presents this report together with the Company's reviewed interim consolidated financial statements for the accounting period from 01/01/2026 to 30/6/2026.

Overview of the Company

Song Da 11 Joint Stock Company, formerly a State-owned enterprise, was equitised pursuant to Decision No. 1332/QD-BXD dated 17/8/2004 issued by the Minister of Construction. The Company operates under the Enterprise Registration Certificate No. 0500313811, amended for the 25th time on 18/5/2026 and issued by the Hanoi Department of Finance, converted from Business Registration Certificate No. 0303000212 dated 21/9/2004 issued by the former Ha Tay Department of Planning and Investment.

During its operations, the Company has amended its Enterprise Registration Certificate on several occasions due to changes in its business lines, legal representative, additional charter capital and restructuring of its affiliated units. The latest Enterprise Registration Certificate No. 0500313811 (amended for the 25th time) dated 18/5/2026 regarding the change in charter capital was issued by the Hanoi Department of Finance.

Head office:

- Address	:	7th Floor, Song Da - Ha Dong Complex Building, 131 Tran Phu Street, Ha Dong Ward, Hanoi, Vietnam
- Telephone	:	024 33 545 735
- Fax	:	024 33 542 280

Dependent units	**Address**
Representative Office of Song Da 11 Joint Stock Company in Da Nang City (*)	138 - 140 Pham Viet Chanh Street, Cam Le Ward, Da Nang City, Vietnam
Song Da 11 Joint Stock Company Branch in Hoa Binh	Tan Son Hamlet, Luong Son, Phu Tho Province, Vietnam
Song Da 11 Joint Stock Company - Song Da 11.5 Branch	7th Floor, Song Da - Ha Dong Complex Building, 131 Tran Phu Street, Ha Dong Ward, Hanoi, Vietnam
Southern Branch of Song Da 11 Joint Stock Company	Lot 74-76C, Quarter 3, Long Hung Ward, Dong Nai Province, Vietnam
Thac Trang Hydropower Plant	Na Nhan Village, Muong Phang Commune, Dien Bien Province, Vietnam
Hai Phong Branch of Song Da 11 Joint Stock Company	No. 10 Ho Xuan Huong Street, Hong Bang Ward, Hai Phong City, Vietnam

(*) Ceased operations from 17/8/2026 in accordance with Notification No. 77657/26 dated 17/8/2026 issued by the Da Nang City Department of Finance.

The principal business activities of the Company:

- Construction of hydropower, irrigation, transport and postal works;
- Management, operation and distribution of electricity and water for works; manufacturing and trading of metal products and mechanical products; management and retail sale of electricity;
- Construction and installation, testing, calibration, maintenance and assembly of industrial electrical switchboards for transmission lines, power plants, substations and production lines with voltage levels of up to 500 kV;
- Extraction of sand, gravel and stone for road construction and building works;
- Production of coke;
- Technical inspection and analysis, periodic maintenance and servicing of power plants and substations, and rectification of abnormal incidents at electrical works;
- Trading of machinery, equipment and other machine spare parts.

REPORT OF THE GENERAL DIRECTORS (CONTINUED)

The Board of Directors and the General Directors

The members of the Board of Directors and the General Directors who managed the Company during the period and up to the date of this report comprise:

The Board of Directors

Mr. Nguyen Quang Luan	Chairman (before 09/4/2026)
Mr. Le Anh Trinh	Chairman (from 09/4/2026 to 06/5/2026)
	Member (from 06/5/2026)
Mr. Doan Hai Chien	Chairman (from 06/5/2026)
Mr. Dao Viet Hung	Vice Chairman
Mr. Nguyen Van Hieu	Member
Mr. Ha Quoc Thinh	Member (from 09/4/2026)

The General Directors

Mr. Le Anh Trinh	General Director (before 09/4/2026)
Mr. Ha Quoc Thinh	General Director (from 09/4/2026)
Mr. Ha Quoc Thinh	Deputy General Director (before 09/4/2026)
Mr. Nguyen Van Hai	Deputy General Director (before 16/7/2026)
Mr. Nguyen Van Dung	Deputy General Director
Mr. Nguyen Ngoc Khue	Deputy General Director
Mr. Chu Thai Duong	Deputy General Director
Mr. Doan Hai Chien	Deputy General Director (before 06/5/2026)

Responsibilities of the General Directors

The General Directors of the Company is responsible for the preparation of the interim consolidated financial statements for the accounting period from 01/01/2026 to 30/6/2026, which give a true and fair view of the consolidated financial position, consolidated results of operations and consolidated cash flows of the Company for the period. In preparing these interim consolidated financial statements, the General Directors is required to:

- Comply with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations relating to the preparation and presentation of interim consolidated financial statements;
- Select appropriate accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether appropriate accounting principles have been followed and whether any material departures requiring disclosure and explanation in the interim consolidated financial statements exist;
- Design and implement effective internal controls for the purpose of preparing and presenting reasonable interim consolidated financial statements in order to mitigate risks and fraud; and
- Prepare the interim consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue its operations.

The General Directors of the Company is responsible for ensuring that the accounting records are properly maintained so as to reflect, with reasonable accuracy, the financial position of the Company at any time and that the interim consolidated financial statements are prepared and presented in compliance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations. Management is also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

REPORT OF THE GENERAL DIRECTORS (CONTINUED)

The General Directors confirms that the Company has complied with the above requirements in preparing and presenting the interim consolidated financial statements.

For and on behalf of the General Directors,

CÔNG TY CỔ PHẦN SÔNG ĐÀ 11

Ha Quoc Thinh
General Director
28 August 2026

anviet
Certified Public Accountants

An Viet Auditing Company Limited
BH06-12A, Vinhomes Imperia Urban Area, Hong Bang District, Haiphong
E anviet.hp@anvietcpa.com T (84-225) 3842430 W anvietcpa.com

No.: 19/2026/SX-AV3-TC

INDEPENDENT REVIEW REPORT
INTERIM CONSOLIDATED FINANCIAL INFORMATION

To: **Shareholders, the Board of Directors and the General Directors**
Song Da 11 Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Song Da 11 Joint Stock Company (the "Company"), prepared on 28/8/2026, set out on pages 07 to 45, which comprise the interim consolidated statement of financial position as at 30/6/2026, the interim consolidated statement of income, the interim consolidated statement of cash flows for the six-month accounting period then ended and selected notes to the interim consolidated financial statements.

Responsibilities of the General Directors

The General Directors of the Company is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations relating to the preparation and presentation of interim consolidated financial statements, and for such internal control as the General Directors determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the financial position of the Company as at 30/6/2026, and of its results of operations and cash flows for the accounting period from 01/01/2026 to 30/6/2026, in accordance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations relating to the preparation and presentation of interim consolidated financial statements.

Other Matter

The review report is translated into English from the Vietnamese-language report issued in Vietnam.

M.S.D.N: 0200511555-C.T.T.N.H.H
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
KIỂM TOÁN
AN VIỆT
Q. HAI BÀ TRƯNG - T.P HÀ NỘI

Vu Thi Huong Giang
Deputy General Director

Audit Practice Certificate No:
0388-2023-055-1
For and on behalf of
AN VIET AUDITING COMPANY LIMITED
28 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Full form)
As at 30 June 2026

Form No. B01a - DN/HN
Unit: VND

Items		Code	Notes	30/6/2026	01/01/2026
A.	**CURRENT ASSETS**	**100**		**1,755,606,217,440**	**1,836,209,013,565**
I.	**Cash and cash equivalents**	**110**	**5**	**24,876,664,901**	**57,535,074,205**
1.	Cash	111		22,876,164,901	56,106,324,041
2.	Cash equivalents	112		2,000,500,000	1,428,750,164
II.	**Short-term investments**	**120**		**14,055,493,335**	**8,059,060,458**
1.	Trading securities	121	**6.1**	55,493,335	55,493,335
2.	Held-to-maturity investments	123	**6.2**	14,000,000,000	8,003,567,123
III.	**Short-term receivables**	**130**		**1,373,632,160,067**	**1,452,707,445,779**
1.	Short-term trade receivables	131	**7.1**	784,494,754,265	901,513,373,484
2.	Short-term advances to suppliers	132		248,838,882,638	148,527,158,428
3.	Other short-term receivables	135	**8.1**	415,873,710,371	478,431,994,734
4.	Provision for doubtful short-term receivables	136	**9**	(75,575,187,207)	(75,765,080,867)
IV.	**Inventories**	**140**		**308,686,574,815**	**263,848,469,634**
1.	Inventories	141	**11**	308,686,574,815	263,848,469,634
V.	**Other current assets**	**160**		**34,355,324,322**	**54,058,963,489**
1.	Short-term deferred expenses	161	**12.1**	2,827,356,564	2,536,148,281
2.	Deductible VAT	162		14,551,981,012	13,062,929,367
3.	Taxes and other receivables from the State budget	163	**20.2**	18,376,034	96,725,651
4.	Other current assets	165	**13**	16,957,610,712	38,363,160,190
B.	**NON-CURRENT ASSETS**	**200**		**2,327,377,190,302**	**2,297,039,306,228**
I.	**Long-term receivables**	**210**		**13,586,656,919**	**18,084,290,534**
1.	Long-term trade receivables	211	**7.2**	23,731,168,792	27,728,802,407
2.	Other long-term receivables	215	**8.2**	338,812,895	888,812,895
3.	Provision for doubtful long-term receivables	216		(10,483,324,768)	(10,533,324,768)
II.	**Fixed assets**	**220**		**1,713,766,371,519**	**1,762,565,823,459**
1.	Tangible fixed assets	221	**14**	1,704,907,018,279	1,753,706,470,219
-	*Cost*	*222*		*2,596,771,251,371*	*2,596,796,595,347*
-	*Accumulated depreciation*	*223*		*(891,864,233,092)*	*(843,090,125,128)*
2.	Intangible fixed assets	227	**15**	8,859,353,240	8,859,353,240
-	*Cost*	*228*		*8,976,604,992*	*8,976,604,992*
-	*Accumulated amortization*	*229*		*(117,251,752)*	*(117,251,752)*
III.	**Long-term assets in progress**	**250**		**1,385,662,918**	**1,373,505,470**
1.	Construction in progress	252	**16**	1,385,662,918	1,373,505,470
IV.	**Long-term investments**	**260**		**559,577,000,000**	**471,377,000,000**
1.	Investments in joint ventures and associates	262	**6.3**	464,780,000,000	376,580,000,000
2.	Investments in equity of other entities	263	**6.3**	94,797,000,000	94,797,000,000
V.	**Other long-term assets**	**270**		**39,061,498,946**	**43,638,686,765**
1.	Long-term deferred expenses	271	**12.2**	17,125,371,316	18,629,754,372
2.	Deferred tax assets	272	**17**	-	1,418,292,205
3.	Goodwill	279	**12.3**	21,936,127,630	23,590,640,188
TOTAL ASSETS (280=100+200)		**280**		**4,082,983,407,742**	**4,133,248,319,793**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
(Full form)
As at 30 June 2026

Form No. B01a - DN/HN
Unit: VND

Items		Code	Notes	30/6/2026	01/01/2026
C.	**LIABILITIES**	**300**		**2,602,455,989,436**	**2,691,309,250,137**
I.	**Current liabilities**	**310**		**1,480,370,411,518**	**1,551,190,057,155**
1.	Short-term trade payables	311	**18.1**	260,970,175,505	260,575,808,326
2.	Short-term advances from customers	312		207,759,976,457	176,614,092,188
3.	Dividends and profit payables	313	**19**	7,116,431,398	6,962,331,398
4.	Taxes and payables to the State Budget	314	**20.1**	30,129,388,999	32,727,395,635
5.	Payables to employees	315		6,902,732,370	8,113,225,867
6.	Short-term accrued expenses	316	**21**	70,470,684,834	70,575,798,449
7.	Short-term deferred expenses	319	**22.1**	1,755,500,002	1,755,500,000
8.	Other current payables	320	**23**	14,746,306,813	21,866,262,342
9.	Short-term borrowings and finance lease liabilities	321	**24.1**	864,077,412,678	959,561,904,369
10.	Bonus and welfare fund	323		16,441,802,462	12,437,738,581
II.	**Long-term liabilities**	**330**		**1,122,085,577,918**	**1,140,119,192,982**
1.	Long-term trade payables	331	**18.2**	24,227,448,545	26,576,063,609
2.	Long-term unearned revenue	337	**22.2**	24,937,505,000	25,812,505,000
3.	Long-term borrowings and finance lease liabilities	339	**24.2**	1,072,920,624,373	1,087,730,624,373
D.	**OWNERS' EQUITY**	**400**		**1,480,527,418,306**	**1,441,939,069,656**
1.	Contributed capital	411	**25**	400,000,000,000	400,000,000,000
-	*Ordinary shares with voting rights*	*411a*		*400,000,000,000*	*400,000,000,000*
2.	Capital surplus	412	**25**	118,429,234,623	118,429,234,623
3.	Other capital	414	**25**	20,000,000,000	20,000,000,000
4.	Investment and development fund	418	**25**	368,555,748,558	328,555,748,558
5.	Other equity funds	419	**25**	20,000,000,000	20,000,000,000
6.	Retained earnings	420	**25a**	227,074,445,110	228,281,973,551
-	*Retained earnings brought forward*	*420a*		*182,174,604,288*	*89,646,425,030*
-	*Retained earnings for the current period*	*420b*		*44,899,840,822*	*138,635,548,521*
7.	Non-controlling interests	429	**25**	326,467,990,015	326,672,112,924
TOTAL RESOURCES (440=300+400)		**440**		**4,082,983,407,742**	**4,133,248,319,793**

Approved, 28 August 2026

Preparer	Chief accountant	General Director
Pham Thi Dung	Trinh Minh Hang	Hà Quốc Thinh

M.S.D.N: 0500313811 - C.T.C. CÔNG TY CỔ PHẦN SÔNG ĐÀ 11 THÀNH PHỐ HÀ NỘI

INTERIM CONSOLIDATED STATEMENT OF INCOME
(Full form)
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B02a - DN/HN
Unit: VND

Items	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1. Revenue from sale of goods and rendering of services	**01**	**27**	**527,614,370,382**	**894,677,257,336**
2. Revenue deductions	02		-	-
3. Net revenues from sale of goods and rendering of services (10=01-02)	**10**		**527,614,370,382**	**894,677,257,336**
4. Cost of goods sold	11	**28**	355,080,655,142	734,260,968,463
5. Gross profit from sale of goods and rendering of services (20=10-11)	**20**		**172,533,715,240**	**160,416,288,873**
6. Gain/loss from sales and disposals of investment property	21		-	-
7. Financial income	22	**29**	3,663,708,696	223,780,796
8. Financial expenses	23	**30**	90,003,128,730	46,768,892,307
- Including: Interest expenses	*24*		*87,114,826,485*	*42,851,286,389*
9. Selling expenses	25		-	-
10. General and administrative expenses	26	**31**	30,143,619,974	28,037,657,609
11. Share of profit or loss in associates	27		-	-
12. Net profits from operating activities {30=20+21+22-(23+25+26)+27}	**30**		**56,050,675,232**	**85,833,519,753**
13. Other income	31	**32**	7,861,954,562	601,431,128
14. Other expenses	32	**33**	830,806,407	2,552,064,225
15. Other profit (40=31-32)	**40**		**7,031,148,155**	**(1,950,633,097)**
16. Accounting profit before tax (50=30+40)	**50**		**63,081,823,387**	**83,882,886,656**
17. Current corporate income tax expense	51	**35**	9,558,600,122	3,138,113,772
18. Deferred corporate income tax expense	52	**36**	1,418,292,205	1,814,913,007
19. Profit after corporate income tax (60=50-51-52)	**60**		**52,104,931,060**	**78,929,859,877**
20. Net profit/(loss) after tax of parent company	61		44,899,840,822	75,463,203,952
21. Retained earnings attributable to non-controlling interests	62		7,205,090,238	3,466,655,925
22. Basic earnings per share	**70**	**37**	**1,122**	**3,122**

Approved, 28 August 2026

Preparer	Chief accountant	General Director
Pham Thi Dung	Trinh Minh Hang	Ha Quoc Thinh

M.S.D.N: 0500313811 - C.T.
CÔNG TY CỔ PHẦN SÔNG ĐÀ 11
THÀNH PHỐ HÀ NỘI

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
(Full form)
(Under the indirect method)
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B03a - DN/HN
Unit: VND

Items	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
I. Cash flows from operating activities				
1. Profit before tax	***01***		***63,081,823,387***	***83,882,886,656***
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		49,599,459,135	31,292,426,262
- Provisions	03		(239,893,660)	(130,805,544)
- Gains (losses) on investing and financing activities	05		(3,843,360,977)	(205,143,815)
- Borrowing costs	06		87,114,826,485	42,851,286,389
3. Operating profit before changes in working capital	***08***		***195,712,854,370***	***157,690,649,948***
- Increase (decrease) in receivables	09		84,657,660,437	(265,646,795,431)
- Increase (decrease) in inventories	10		(44,838,105,181)	45,720,688,190
- Increase (decrease) in payables (excluding interest payable and corporate income tax payable)	11		12,770,407,546	40,044,479,442
- Increase (decrease) in deferred expenses	12		1,213,174,773	2,138,430,277
- Interest on borrowings paid	14		(78,369,629,841)	(41,342,530,558)
- Corporate income tax paid	15		(8,974,147,611)	(5,104,185,314)
- Other expenditures on operating activities	17		(2,554,850,529)	(655,906,000)
Net cash flows from operating activities	***20***		***159,617,363,964***	***(67,155,169,446)***
II. Cash flows from investing activities				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(733,237,448)	(3,558,879,160)
2. Proceeds from liquidation and disposal of fixed assets and other long-term assets	22		323,931,201	-
3. Expenditures on loans and purchase of debt instruments from other entities	23		(6,000,000,000)	(500,000,000)
4. Proceeds from collection of loans and sale of debt instruments of other entities	24		19,150,000,000	-
5. Expenditures on equity investments in other entities	25		(88,200,000,000)	(227,660,000,000)
6. Proceeds from equity investment in other entities	26		-	3,600,000,000
7. Interest received from loans, dividends and distributed profits	27		281,592,670	76,299,409
Net cash flows from investing activities	***30***		***(75,177,713,577)***	***(228,042,579,751)***
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		414,263,780,444	1,083,233,301,302
2. Repayment of principal	34		(524,558,272,135)	(862,717,529,520)
3. Dividends and profits paid to owners	36		(6,803,568,000)	(9,329,118,000)
Net cash flows from financing activities	***40***		***(117,098,059,691)***	***211,186,653,782***
Net cash flows during the period (50=20+30+40)	**50**		**(32,658,409,304)**	**(84,011,095,415)**
Cash and cash equivalents at the beginning of the period	**60**	**5**	**57,535,074,205**	**115,234,546,765**
Cash and cash equivalents at the end of the period (70=50+60)	**70**	**5**	**24,876,664,901**	**31,223,451,350**

Note number applicable to the data column from *01/01/2026 to 30/6/2026.*

Approved, 28 August 2026

Preparer	Chief accountant	General Director
Pham Thi Dung	Trinh Minh Hang	Ha Quoc Thinh

M.S.D.N: ... CÔNG TY CỔ PHẦN SÔNG ĐÀ 11 T.C.P THÀNH PHỐ HÀ NỘI

1. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

1.1 Form of capital ownership:

Song Da 11 Joint Stock Company (hereinafter referred to as the "Company"), headquartered at the 7th Floor, Song Da - Ha Dong Complex Building, No. 131 Tran Phu Street, Ha Dong Ward, Hanoi City, Vietnam, was formerly a State-owned enterprise equitised pursuant to Decision No. 1332/QD-BXD dated 17/8/2004 issued by the Minister of Construction. Business Registration Certificate No. 0303000212 dated 21/9/2004 was issued by the former Ha Tay Province Department of Planning and Investment and was amended for the 25th time under No. 0500313811 dated 18/5/2026 by the Hanoi City Department of Finance.

Form of capital ownership: Joint Stock Company.

Charter capital is VND 400,000,000,000, with a par value per share of VND 10,000.

1.2 Business sectors: construction and installation, commercial electricity generation and trading activities.

1.3 Business lines:

- Construction of hydropower, irrigation, transport and postal works;
- Management, operation and distribution of electricity and water for works; manufacturing and trading of metal products and mechanical products; management and retail sale of electricity;
- Construction and installation, testing, calibration, maintenance and assembly of industrial electrical switchboards for transmission lines, power plants, substations and production lines with voltage levels of up to 500 kV;
- Extraction of sand, gravel and stone for road construction and building works;
- Production of coke;
- Technical inspection and analysis, periodic maintenance and servicing of power plants and substations, and rectification of abnormal incidents at electrical works;
- Trading of machinery, equipment and other machine spare parts.

1.4 Normal production and business cycle: 12 months.

1.5 Characteristics of the enterprise's operations during the accounting period affecting the interim consolidated financial statements: there were no factors materially affecting the Company's interim consolidated financial statements.

1.6 Enterprise structure:

	Unit	Address	Principal business activities
A	**Dependent units**		
1	Representative Office of Song Da 11 Joint Stock Company in Da Nang City (*)	138 - 140 Pham Viet Chanh Street, Cam Le Ward, Da Nang City, Vietnam	Representative office
2	Song Da 11 Joint Stock Company Branch in Hoa Binh	Tan Son Hamlet, Luong Son, Phu Tho Province, Vietnam	Construction and installation
3	Song Da 11 Joint Stock Company - Song Da 11.5 Branch	7th Floor, Song Da - Ha Dong Complex Building, 131 Tran Phu Street, Ha Dong Ward, Hanoi, Vietnam	Business suspension for a fixed term
4	Southern Branch of Song Da 11 Joint Stock Company	Lot 74-76C, Quarter 3, Long Hung Ward, Dong Nai Province, Vietnam	Business suspension for a fixed term

	Unit	Address	Principal business activities
5	Thac Trang Hydropower Plant	Na Nhan Village, Muong Phang Commune, Dien Bien Province, Vietnam	Commercial electricity generation
6	Hai Phong Branch of Song Da 11 Joint Stock Company	No. 10 Ho Xuan Huong Street, Hong Bang Ward, Hai Phong City, Vietnam	Business suspension for a fixed term

(*) Ceased operations from 17/8/2026 in accordance with Notification No. 77657/26 dated 17/8/2026 issued by the Da Nang City Department of Finance.

	Unit	Address	Main business activities	Proportion of ownership	Beneficial rate	Voting rights
B	**First-tier subsidiaries**					
1	Song Da 11 Thang Long One Member Co., ltd.	BT3-Location 24, Xa La Urban Area, Ha Dong Ward, Hanoi City, Vietnam	Construction and installation	100%	100%	100%
2	SJE Energy Co., ltd.	7th Floor, Song Da - Ha Dong Complex Building, 131 Tran Phu Street, Ha Dong Ward, Hanoi, Vietnam	Commercial electricity generation	100%	100%	100%
3	Song Da 11 Northern Co., ltd.	BT3-Location 24, Xa La Urban Area, Ha Dong Ward, Hanoi City, Vietnam	Construction and installation	100%	100%	100%
4	Song Da 11 in the South Co., ltd.	Lots 74-76C, Quarter 3, Long Hung Ward, Dong Nai Province, Vietnam	Construction and installation	100%	100%	100%
5	Phuc Long Hydropower JSC.	Tong Vuong Hamlet, Phuc Khanh Commune, Lao Cai Province, Vietnam	Commercial electricity generation	51.25%	51.25%	51.25%
C	**Level 2 subsidiaries (indirectly through the Subsidiary, SJE Energy Co., ltd.)**					
1	To Buong Hydropower JSC.	Tin Toc Village, Chieng Hac Commune, Son La Province, Vietnam	Commercial electricity generation	70.00%	70.00%	70.00%
2	Bat Dai Son Hydropower JSC.	No. 182, Tran Hung Dao Street, Group 5, Ha Giang 1 Ward, Tuyen Quang Province, Vietnam	Commercial electricity generation	57.03%	57.03%	57.03%
3	Dak Glei Hydropower JSC.	Dak Nhoong Hamlet, Dak Plo Commune, Quang Ngai Province, Vietnam	Commercial electricity generation	89.90%	89.90%	89.90%
4	Solarcom., JSC.	Nha Me Hamlet, Tuy Phong Commune, Lam Dong Province, Vietnam	Electricity generation, transmission and distribution	99.96%	99.96%	99.96%

	Unit	Address	Main business activities	Proportion of ownership	Beneficial rate	Voting rights
5	Dak Doa Hydropower JSC.	138 Ton Duc Thang Street, Thong Nhat Ward, Gia Lai Province, Vietnam	Commercial electricity generation	65.10%	65.10%	65.10%
D	**First-level associate**					
1	Nam Ma 1B Hydropower Investment JSC	Group 18, Tan Phong Ward, Lai Chau Province, Vietnam	Commercial electricity generation	49.00%	49.00%	49.00%
E	**Associates**					
	Second-level associates (indirectly through Subsidiaries, namely SJE Energy Co., ltd., Dak Doa Hydropower JSC. and Solarcom., JSC.)					
1	Nam Ma 1A Hydropower Investment JSC	Group 18, Tan Phong Ward, Lai Chau Province, Vietnam	Electricity generation, transmission and distribution	48.98%	48.98%	48.98%
2	Nam Ma 2A Hydropower Investment JSC	Group 18, Tan Phong Ward, Lai Chau Province, Vietnam	Electricity generation, transmission and distribution	39.58%	39.58%	39.58%
3	Nam Ma 3 Hydropower Investment JSC	Group 18, Tan Phong Ward, Lai Chau Province, Vietnam	Electricity generation, transmission and distribution	49.00%	49.00%	49.00%
4	Nam Ma 3 Hydropower Investment JSC	A Di Village, Sin Thau Commune, Dien Bien Province, Vietnam	Electricity generation, transmission and distribution	24.09%	24.09%	24.09%

1.7 The Company's number of employees as at 30/6/2026 was 320 (as at 01/01/2026: 315).

1.8 Statement on the comparability of information in the interim consolidated financial statements: The comparative figures have been reclassified to conform with the current period's presentation in accordance with Circular No. 99/2025/TT-BTC, as disclosed in Note 43. After the reclassification, the comparative information is comparable with that of the current period.

2. ACCOUNTING PERIOD AND CURRENCY USED FOR ACCOUNTING

The annual accounting period begins on 01 January and ends on 31 December. The period from 01/01/2026 to 30/6/2026 constitutes an accounting period of the 2026 financial year.

Currency used for accounting: Vietnamese Dong (VND).

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

The interim consolidated financial statements are presented in Vietnamese Dong ("VND") and have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System prescribed under Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance, Circular No. 202/2014/TT-BTC dated 22/12/2014, as amended and supplemented by Circular No. 43/2026/TT-BTC dated 20/4/2026 issued by the Ministry of Finance, and other relevant statutory requirements relating to the preparation and presentation of interim consolidated financial statements.

4. APPLIED ACCOUNTING POLICIES

4.1 Basis of consolidation of interim consolidated financial statements

The interim consolidated financial statements comprise the financial statements of the Parent company and the financial statements of its Subsidiaries. A Subsidiary is an entity controlled by the Parent company. Control exists where the Parent company has the ability, directly or indirectly, to govern the financial and operating policies of the Subsidiary in order to obtain economic benefits from its activities.

The financial statements of the Parent company and its Subsidiaries used for consolidation are prepared for the same accounting period and apply uniform accounting policies to transactions and events of a similar nature in similar circumstances.

The interim consolidated financial statements have been translated into English from the Vietnamese-language financial statements issued in Vietnam.

4.2 Cash and cash equivalents

Cash represents the entire cash balance held by the Company as at the end of the interim accounting period, including cash on hand and demand deposits.

Cash equivalents represent short-term investments with a maturity of no more than 03 months from the investment date, which are readily convertible into known amounts of cash and subject to insignificant risk of changes in value at the reporting date, recognised in accordance with the requirements of Vietnamese Accounting Standard No. 24 - Cash Flow Statements.

4.3 Financial investments

4.3.1 Trading securities

Represents the value of securities (Shares) held for trading purposes at the reporting date (held in anticipation of price increases for resale at a profit).

Trading securities are recorded at cost. The cost of trading securities is determined based on the fair value of payments at the transaction date. Costs related to the acquisition of trading securities, including the purchase price plus (+) acquisition costs (if any), such as brokerage, transaction, information provision costs, taxes and bank charges, are recognised as Financial expenses for the period.

Trading securities are recognised when the Company obtains ownership rights, specifically as follows:

- Listed securities are recognised on the trade date (T+0);

- Unlisted securities are recognised when ownership rights are officially obtained in accordance with applicable laws.

4.3.2 Held-to-maturity investments

Represents investments which the Company intends and is able to hold to maturity, with a remaining term of no more than 12 months (Short-term) from the reporting date (other than Trading securities), including term deposits and Loan receivables held to maturity for the purpose of earning periodic interest, excluding amounts presented under "Cash equivalents".

Held-to-maturity investments are initially recognised at cost. Interest income from deposits and loans is recognised as Financial income.

The Company classifies Held-to-maturity investments as Long-term or Short-term based on their Remaining term from the reporting date.

4.3.3 Equity investments in other entities

Investment in Associates:
Represents investments in which the Company directly or indirectly holds from 20% to less than 50% of the voting rights of the investee (Associates), with no other agreements.

Associates are enterprises over which the Company has significant influence but neither control nor control over financial and operating policies. Significant influence is evidenced by the right to participate in decisions on the financial and operating policies of the investee, without control over those policies.

Investments in equity of other entities:

These are investments in equity instruments over which the Company has neither control, joint control nor significant influence over the investee.

Recognition of investments in equity of other entities

Investments in equity of other entities are initially recognised at cost, including the purchase price or capital contribution, plus (+) directly attributable investment-related costs (if any), such as brokerage, transaction, advisory, audit, fees, taxes and bank charges, etc.

Long-term financial investments are recognised when the Company officially obtains ownership rights, specifically as follows:

- Listed securities are recognised on the trade date (T+0);

- Unlisted securities and investments in other forms are recognised when ownership rights are officially obtained in accordance with regulations of law.

Provision for impairment losses on investments in subsidiaries, joint-ventures, associates and other equity investments represents the excess of cost over the market value of the investment or the Company's share of net assets based on the investee's interim consolidated financial statements.

4.4 Receivables and provision for doubtful debts

Receivables are monitored in detail by original term, remaining term as at the reporting date, debtor and other factors in accordance with the Company's management requirements. Receivables are classified as trade receivables and other receivables based on the following principles:

- Trade receivables comprise receivables of a commercial nature arising from purchase and sale transactions;

- Other receivables comprise receivables of a non-commercial nature that are not related to purchase and sale transactions.

The Company classifies receivables as long-term or short-term based on their remaining term or expected recovery period as at the reporting date.

Receivables are recognised at no more than their recoverable value. Provision for doubtful debts is made for receivables overdue for payment by more than six months, or receivables for which debtors are unlikely to be able to settle due to dissolution, bankruptcy or similar difficulties.

4.5 Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories comprises purchase costs, processing costs and other directly attributable costs incurred in bringing inventories to their present location and condition. Net realizable value is determined as the estimated selling price less estimated costs of completion and estimated costs necessary to sell them.

Inventories are accounted for using the weighted average method for each inventory receipt and issue.

Work in progress comprises costs of main materials, labour costs, construction machinery costs and other directly related costs.

4.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets is determined based on historical cost.

The cost of tangible fixed assets acquired through purchase and transferred capital construction works comprises all costs incurred by the Company to acquire the fixed assets up to the time when the assets are in the condition necessary for operation in the manner intended.

Tangible fixed assets are depreciated using the straight-line method, with depreciation calculated by dividing cost (:) by the estimated useful lives. The depreciation periods for each class of assets are as follows:

	Years
Buildings and structures	03 - 25
Machinery and equipment	03 - 10
Motor vehicles, transmission equipment	05 - 06
Management equipment and tools	Fully depreciated

4.7 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less accumulated amortisation. The cost of intangible fixed assets is determined based on historical cost. The Company's intangible fixed assets comprise land use rights and computer software.

The cost of intangible fixed assets acquired through purchase and transferred investment comprises all costs incurred by the Company to acquire the fixed assets up to the time when the assets are ready for use.

Land use rights represent the actual costs incurred to acquire the land use rights for 262 m² of land at Land Plot No. 8, BT03-VT24, Xa La Urban Area, Ha Dong Ward, Hanoi, and 113 m² of land at Land Plot KP3, Long Hung Ward, Bien Hoa City, Dong Nai Province, with indefinite land use terms.

The Company does not amortise land use rights with indefinite land use terms. The Company has pledged all of its intangible fixed assets as collateral for its borrowings. Computer software has been fully amortised.

4.8 Construction in progress

Capital construction in progress is recognised at historical cost, reflecting costs directly attributable to the construction of fixed assets in progress. Depreciation of these assets is applied in the same manner as for other assets, commencing when the assets are ready for use.

4.9 Deferred expenses

Deferred expenses are recognised based on actual costs incurred, including:

- Repair and periodic maintenance costs of fixed assets related to business operations are allocated using the straight-line method over 06 to 24 months from the date incurred.

- Tools and supplies issued for use and items held for lease are allocated to business results using the straight-line method over 12 to 24 months.

- Insurance expenses are allocated over the term of the insurance contracts;

- Other expenses are allocated to business results using the straight-line method over 06 to 36 months from the date incurred.

The Company classifies each type of expense as short-term or long-term based on its allocation period and does not reclassify them at the reporting date.

4.10 Payables

Payables are monitored in detail by original term, remaining term at the reporting date, payee, currency payable and other factors in accordance with the Company's management requirements. Trade payables and other payables are classified in accordance with the following principles:

- Trade payables comprise payables of a commercial nature arising from purchase and sale transactions, including payables arising from imports through entrusted import agents;

- Other payables comprise payables that are non-commercial in nature and are not related to transactions involving the purchase, sale or provision of goods and services.

The Company classifies payables as long-term or short-term based on their remaining term at the reporting date.

Payables are recognised at no less than the settlement obligations.

4.11 Dividends and profit payables

These represent amounts payable to organisations and individuals investing capital in the enterprise:

- Recognition date of dividends payable: in accordance with the resolution of the annual General Meeting of Shareholders;

- Committed period for dividend payment: during 2026;

- Settlement status of dividends payable: dividends for 2025 are expected to be paid during 2026; dividends from prior years up to 2024 remain payable to shareholders whose shares have not been deposited. The Company will make payment upon receipt of valid payment requests from these shareholders.

4.12 Borrowings and finance lease liabilities

Borrowings and finance lease liabilities comprise borrowings monitored in detail by each lender, each loan agreement and each type of borrowing, based on the repayment term of the loans. Amounts with a remaining repayment term of more than 12 months from the reporting date are presented as long-term borrowings and finance lease liabilities. Amounts due within the following 12 months from the reporting date are presented as short-term borrowings and finance lease liabilities.

4.13 Borrowing costs

Borrowing costs, including interest on borrowings, are recognised as production and business expenses when incurred during the period.

4.14 Accrued expenses

Accrued expenses are recognised based on reasonable estimates of amounts payable for goods and services used during the period for which invoices or sufficient accounting records and documentation have not yet been received, including: interest on borrowings; accrued subcontracting expenses and other expenses; including:

- Interest on borrowings is estimated based on the loan amount, term and actual interest rate for each period under each loan agreement;

- Accrued subcontracting expenses for construction work items for which the value of completed work has been accepted and certified by customers are accrued to cost of sales to match revenue recognised during the period;

- Other accrued expenses comprise expenses incurred during the period for work performed by contractors but not yet accepted or invoiced.

4.15 Deferred revenue

Deferred revenue includes:

- Investment entrustment fee relating to shares in Highland - Song Da 7 Hydropower JSC.;

- Unearned revenue from the service of leasing the use of the 110kV power transmission line from Phong Phu Solar Power Plant and the feeder bay at Phan Ri 110kV Substation under Contract No. 10 HD/SLC-TBW dated 16/6/2021 between Solarcom., JSC. and Thuan Binh Wind Power JSC.

4.16 Owners' Equity

Contributed capital at the end of the annual accounting period represents capital contributions by shareholders within and outside the entity and is recognised based on the actual capital contributed by shareholders, calculated at the par value of shares issued.

Share premium represents the difference between the actual issue price and the par value of shares upon initial and additional issuances.

Other capital is formed through appropriations from business results, asset revaluation and the residual value between the fair value of donated and sponsored assets, less related payables (if any).

Funds and profits after tax are appropriated and distributed in accordance with resolutions of the General Meeting of Shareholders or provisionally appropriated in accordance with the Company Charter, and are additionally appropriated/adjusted in accordance with resolutions of the General Meeting of Shareholders.

During the period, the Company distributed cumulative profits after tax in accordance with Annual General Meeting of Shareholders Resolution No. 02/2026/NQ-DHDCD dated 09/4/2026.

4.17 Revenue and other income

Revenue from sales of goods is recognised when all of the following conditions are satisfied:

- The Company has transferred substantially all risks and rewards of ownership of products and Merchandise to the buyer;

- The Company no longer retains managerial involvement to the degree usually associated with ownership of Merchandise or effective control over such Merchandise;

- Revenue is determined with relative certainty;

- The Company has received or will receive economic benefits from the sales transaction;

- Costs relating to the sales transaction can be determined.

Revenue from rendering of services is recognised when all of the following conditions are simultaneously satisfied:

- Revenue is determined with relative certainty;

- The Company has received or will receive economic benefits from the service rendering transaction;

- The stage of completion of the work at the reporting date can be determined;

- Costs incurred for the transaction and costs to complete the service rendering transaction can be determined.

Revenue from construction contracts:

Where a construction contract provides for the contractor to be paid based on the value of actual work performed, and the outcome of the construction contract can be measured reliably and is confirmed by the customer, revenue and costs relating to the contract are recognised in proportion to the stage of completion confirmed by the customer during the period and reflected in the issued invoice.

Where the outcome of a construction contract cannot be estimated reliably:

- Revenue is recognised only to the extent of contract costs incurred that are probable to be recoverable.

- Contract costs are recognised as expenses in the period in which they are incurred.

The difference between the cumulative total revenue from construction contracts recognised and the cumulative amounts stated in the progress billing invoices under the contracts is recognised as receivables or payables based on the progress of construction contracts.

Revenue from commercial electricity sales is recognised based on the data confirmation minutes between the buyer and the seller and the issued invoice.

Financial income includes:

- Interest income is determined with relative certainty based on deposit balances, loans and the actual interest rate for each period.

- Dividends and profits distributed are recognised based on the notification from the distributing party.

- Other financial income.

Other income reflects income arising from events or transactions distinct from the Company's ordinary business activities, other than the revenue stated above.

4.18 Cost of goods sold

Cost of goods sold represents the cost of commercial electricity, merchandise and services sold and rendered, and the production cost of goods manufactured for construction products during the period, recognised based on actual costs incurred in accordance with revenue.

4.19 Financial expenses

Financial expenses include:

- Borrowing costs, including interest on borrowings recognised based on outstanding loan balances and the actual interest rate for each period, and other costs incurred directly in connection with borrowings (excluding borrowing costs capitalised).

- Allowances for decline in value of trading securities and impairment losses on investments are provided for in accordance with the regulations as presented in Note 4.3;

- Other financial expenses include guarantee fees and L/C opening fees, recognised based on actual costs incurred.

4.20 General and administrative expenses

General and administrative expenses reflect the Company's general management expenses incurred during the accounting period, including: salaries of employees in the general and administrative department (salaries, wages, allowances, etc.); trade union fees, social insurance, health insurance and unemployment insurance of general and administrative employees; office supplies and tools; depreciation of fixed assets used for general and administrative purposes; land rental; provision for doubtful debts; purchased services (electricity, water, telephone, etc.); and other cash expenses (entertainment expenses, etc.).

4.21 Taxes

Corporate income tax includes current income tax and deferred income tax.

Current income tax expense reflects corporate income tax payables arising during the period.

Parent company

Income from the Parent company's operations is subject to corporate income tax at a rate of 20%.

Bat Dai Son Hydropower JSC.

Pursuant to Investment Certificate No. 1012100022 dated 04/3/2008 issued by the Ha Giang Provincial People's Committee, Bat Dai Son Hydropower JSC. is subject to corporate income tax on income from electricity production and trading activities at a rate of 10% for 15 years from the commencement of the project's operations (2011), is exempt from tax for 04 years from the date taxable income is generated from the project (from 2014 to 2017), and is entitled to a 50% reduction in tax payables for the following 9 years (from 2018 to 2026).

Dak Doa Hydropower JSC.

Pursuant to Decree No. 108/2006/ND-CP dated 22/9/2006 of the Government, providing detailed regulations and guidance on the implementation of certain articles of the Law on Investment, and Decree No. 24/2007/ND-CP dated 14/02/2007 of the Government, providing detailed regulations on the implementation of the Law on Corporate Income Tax, the Dak Doa Hydropower Plant Project is in an investment-incentivised sector and is implemented in an area with particularly difficult socio-economic conditions. Accordingly, the Company is entitled to a corporate income tax rate of 10% on income from the hydropower plant investment project for 15 years from the commencement of the investment project's business operations (from 2011 to 2025), exemption from corporate income tax for 04 years from the date income is generated from the project (from 2011 to 2014), and a 50% reduction in corporate income tax payables for the following 09 years (from 2015 to 2023).

Solarcom., JSC.

Pursuant to the Investment Registration Certificate for Project No. 3547776323 dated 31/01/2018, first amended on 14/01/2019, the Phong Phu Solar Power Plant Project in Tuy Phong District is located in an area with difficult socio-economic conditions and operates in a sector eligible for special investment incentives (pursuant to Appendix I and Appendix II issued together with Decree No. 118/2015/ND-CP dated 12/11/2015 of the Government, providing detailed regulations and guidance on the implementation of certain articles of the Law on Investment). Solarcom., JSC. is subject to corporate income tax on income from new investment activities at a rate of 10% for 15 years from the commencement of the project's operations (from 2019 to 2033), is exempt from tax for 4 years from the date taxable income is generated from the project (from 2019 to 2022), and is entitled to a 50% reduction in tax payables for the following 09 years (from 2023 to 2031).

Dak Glei Hydropower JSC.

Pursuant to Decision No. 147/QD-UBND dated 06/3/2017 approving the implementation of the Dak Pru 1 Hydropower investment project, as approved by the Kon Tum Provincial People's Committee, the Company is subject to corporate income tax on income from the hydropower plant investment project at a tax rate of 10% for 15 years from the commencement of the project's operations (from 2019 to 2033), with a tax exemption for 04 years from the date income is generated from the project (from 2019 to 2022) and a 50% reduction in corporate income tax payable for the following 09 years (from 2023 to 2031).

To Buong Hydropower JSC.

Pursuant to Investment Certificate No. 24121000139 dated 03/3/2010 issued by the Son La Provincial People's Committee, To Buong Hydropower JSC. is subject to corporate income tax on income from hydropower operations at a tax rate of 10% for 15 years from the date revenue is generated (from 2016 to 2030), with a tax exemption for 04 years from the date income is generated from the project (from 2017 to 2020) and a 50% reduction in corporate income tax payable for the following 09 years (from 2021 to 2029).

SJE Energy Co., ltd.

Income from the Company's operations is subject to corporate income tax at a tax rate of 20%.

Other activities

Income from other activities of the Parent company and Subsidiaries is subject to corporate income tax at a tax rate of 20% (the tax rate for the corresponding period of the previous year was 20%).

Taxable income may differ from Accounting profit before tax presented in the consolidated statement of income because taxable income excludes taxable income or deductible expenses arising in other years (including tax losses carried forward, if any), and also excludes non-taxable or non-deductible items.

Deferred corporate income tax expense reflects the excess of Deferred tax assets reversed during the period over Deferred tax assets arising during the period.

Deferred corporate income tax is calculated based on differences between the carrying amounts and tax bases of assets or liabilities in the financial statements and Unutilized tax losses. Deferred tax liabilities are recognised for all temporary differences, while Deferred tax assets are recognised only when it is probable that sufficient future taxable profits will be available against which the temporary differences can be utilised.

Deferred corporate income tax is determined based on the tax rates expected to apply in the year in which the assets are recovered or the liabilities are settled. Deferred corporate income tax is recognised in the consolidated statement of income, except where it relates to items recognised directly in Owners' Equity, in which case the related deferred corporate income tax is also recognised directly in Owners' Equity.

Deferred tax assets and Deferred tax liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax Payables and when the Deferred tax assets and Deferred tax liabilities relate to corporate income tax levied by the same tax authority and the Company intends to settle current corporate income tax on a net basis.

The determination of the Company's tax obligations is based on prevailing tax regulations. However, these regulations are subject to change from time to time, and the determination of tax obligations depends on the Inspection result of the competent tax authority.

Other taxes are applied in accordance with prevailing tax laws in Vietnam.

4.22 Principles and methods for preparation of interim consolidated financial statements

Business combinations and Goodwill

The assets, liabilities and contingent liabilities of a Subsidiary are measured at fair value at the acquisition date of the Subsidiary. Any excess of the purchase price over the aggregate fair value of the acquired assets is recognised as Goodwill. Any shortfall of the purchase price below the aggregate fair value of the acquired assets is recognised in the statement of income for the accounting period in which the acquisition of the Subsidiary occurs.

For business combinations achieved in stages, the cost of business combination is calculated as the aggregate of the cost of the investment at the date control over the Subsidiary is obtained plus (+) the cost of investments from previous exchanges, remeasured at fair value at the date control over the Subsidiary is obtained. The difference between the remeasured value and the original cost of the investment is recognised in the statement of income if, before the date control is obtained, the Company did not have significant influence over the Subsidiary and the investment was accounted for using the cost method. If, before the date control is obtained, the Company had significant influence and the investment was accounted for using the equity method, the difference between the remeasured value and the carrying amount of the investment under the equity method is recognised in the statement of income, while the difference between the carrying amount of the investment under the equity method and its original cost is recognised directly in "Retained earnings" in the interim consolidated statement of financial position.

The excess of the cost of business combination over the Company's interest in the net fair value of identifiable assets, liabilities and recognised contingent liabilities at the date control over the Subsidiary is obtained is recognised as goodwill. If the Company's interest in the net fair value of identifiable assets, liabilities and contingent liabilities recognised at the date control over the Subsidiary is obtained exceeds the cost of business combination, the difference is recognised in the statement of income.

Goodwill is amortised on a straight-line basis over 10 years. Where there is evidence that the impairment of goodwill exceeds the amortisation amount, the amortisation charge for the year shall equal the impairment loss incurred.

Method of eliminating intra-group transactions

Balances of items in the consolidated statement of financial position, intra-group transactions between companies within the Company, and unrealised intra-group profits arising from such transactions are eliminated in full. Unrealised losses arising from intra-group transactions are also eliminated, unless the costs giving rise to such losses are not recoverable.

Method of recognising non-controlling interests

Non-controlling interests represent the interest in the results of operations and net assets of Subsidiaries not held by the Company and are presented as a separate item in the interim consolidated statement of income and the interim consolidated statement of financial position (within Owners' Equity). Non-controlling interests comprise the value of non-controlling interests at the date of the initial business combination and the non-controlling interests' share of changes in Owners' Equity from the date of the business combination.

4.23 Related parties

Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating policy decisions, or where the Company and the other party are subject to common control or common significant influence. Related parties may be entities or individuals, including close family members of individuals considered related parties.

Related party information is presented in Notes 6, 7, 18, 25, 27, 40.

5. CASH AND CASH EQUIVALENTS

	30/6/2026 VND	01/01/2026 VND
Cash	3,311,831,288	2,016,360,515
Demand deposits	19,564,333,613	54,089,963,526
Demand deposits at the Joint Stock Commercial Bank for Investment and Development of Vietnam	*2,607,062,878*	*2,536,586,466*
Demand deposits at Tien Phong Commercial Joint Stock Bank	*2,038,126,050*	*149,550,186*
Demand deposits at Vietnam Technological and Commercial Joint Stock Bank	*2,772,855,658*	*1,158,791*
Demand deposits at other banks	*12,146,289,027*	*51,402,668,083*
Cash equivalents (*)	2,000,500,000	1,428,750,164
Cash equivalents at Vietnam Bank for Agriculture and Rural Development	*2,000,500,000*	*1,428,750,164*
Total	**24,876,664,901**	**57,535,074,205**

6. FINANCIAL INVESTMENTS

	30/6/2026 VND				01/01/2026 VND			
	Quantity (Share)	Historical cost	Fair value (*)	Provision	Quantity (Share)	Historical cost	Fair value (*)	Provision
6.1 Trading securities (shares)	**5,536**	***55,493,335***	-		**5,536**	***55,493,335***	-	
Highland - Song Da 7 Hydropower JSC.	5,500	55,000,000	-		5,500	55,000,000	-	
Military Commercial Joint Stock Bank	36	493,335	-		36	493,335	-	

6.2 Held-to-maturity investments

	30/6/2026 VND		01/01/2026 VND	
	Cost	Carrying value	Cost	Carrying value
Short-term	**14,000,000,000**	**14,000,000,000**	**8,003,567,123**	**8,003,567,123**
Term deposits	2,000,000,000	2,000,000,000	-	-
Term deposits at the Joint Stock Commercial Bank for Investment and Development of Vietnam - Hoan Kiem Branch	*2,000,000,000*	*2,000,000,000*	-	-
Loans	12,000,000,000	12,000,000,000	8,000,000,000	8,000,000,000
Loans to Nam Ma 1A Hydropower Investment JSC	*8,000,000,000*	*8,000,000,000*	*8,000,000,000*	*8,000,000,000*
Loans to Son Lac Vien Co., Ltd	*4,000,000,000*	*4,000,000,000*	-	-
Interest on loans	-	-	3,567,123	3,567,123

6.3 Investments in equity of other entities

	30/6/2026 VND			01/01/2026 VND		
	Cost	Provision	Fair value	Cost	Provision	Fair value
Investments in associates	464,780,000,000	464,780,000,000	-	376,580,000,000	376,580,000,000	-
Investments in other entities	94,797,000,000	94,797,000,000	-	94,797,000,000	94,797,000,000	-

Details of the Company's investments in associates as at 30/6/2026 are as follows:

Name	Proportion of ownership (%)	Proportion of voting right (%)	Beneficial rate (%)	Charter capital (VND)	Investment value (VND)	Provision (VND)	Fair value (VND)
Nam Ma 3 Hydropower Investment JSC	49.00	49.00	49.00	177,000,000,000	114,170,000,000	-	
Nam Ma 2A Hydropower Investment JSC	39.58	39.58	39.58	380,000,000,000	99,960,000,000	-	
Nam Ma 1A Hydropower Investment JSC	48.98	48.98	48.98	250,000,000,000	122,500,000,000	-	
Nam Ma 3 Hydropower Investment JSC	24.09	24.09	24.09	85,000,000,000	39,950,000,000	-	
Nam Ma 1B Hydropower Investment JSC	49.00	49.00	49.00	180,000,000,000	88,200,000,000	-	
Total				**1,072,000,000,000**	**464,780,000,000**	-	

Details of the Company's investments in other entities as at 30/6/2026 are as follows:

	30/6/2026 VND				01/01/2026 VND			
	Quantity (Shares)	Cost	Provision	Value fair (*)	Quantity (Shares)	Cost	Provision	Value fair (*)
Total value of shares	**9,499,666**	**94,797,000,000**	-		**9,499,666**	**94,797,000,000**	-	
Song Da - Hanoi Joint Stock Company	199,666	1,797,000,000	-		199,666	1,797,000,000	-	
Van Giang Industrial Park Joint Stock Company	9,300,000	93,000,000,000	-		9,300,000	93,000,000,000	-	

(*) The Company has not determined the fair value of the above investments in associates and other entities as the prevailing regulations do not provide specific guidance on determining fair value.

7. TRADE RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Carrying value	Provision value	Carrying value	Provision value
7.1 Short-term	**784,494,754,265**	**(25,218,219,391)**	**901,513,373,484**	**(25,265,843,084)**
The Central Vietnam Power PMB	55,064,478,782	-	119,299,815,262	-
The Northern Vietnam Power PMB	109,060,644,760	-	137,923,320,662	-
Electricity Trading Company	142,576,544,344	-	93,097,462,567	-
Song Da Corporation	13,069,706,932	(3,013,054,675)	15,042,073,317	(3,013,054,675)
Other short-term trade receivables	464,723,379,447	(22,205,164,716)	536,150,701,676	(22,252,788,409)
Trade receivables from related parties (details of each object are presented in Note 40)	14,978,803,504	(3,013,054,675)	15,042,073,317	(3,013,054,675)
7.2 Long-term	**23,731,168,792**	**(10,326,998,768)**	**27,728,802,407**	**(10,326,998,768)**
Song Da Corporation (*)	22,842,602,047	(10,326,998,768)	26,840,235,662	(10,326,998,768)
Long-term trade receivables from other customers	888,566,745	-	888,566,745	-
Trade receivables from related parties (details of each object are presented in Note 40)	22,842,602,047	(10,326,998,768)	26,840,235,662	(10,326,998,768)

(*) Most of the balance relates to the Xekaman 1 and Xekaman 3 hydropower projects, for which Song Da Corporation is the main contractor and the Company is the subcontractor to the Corporation. During the project final settlement process, the investor will retain outstanding balances with the main contractor and construction contractors until the final settlement is completed. The Company is directing relevant entities to compile dossiers and submit them to Song Da Corporation for final settlement with the investor. The remaining receivables will be settled after the investor progressively settles the project final settlement value with the Corporation and subcontractors.

8. OTHER RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Value	Provision	Value	Provision
8.1 Short-term	**415,873,710,371**	**(41,973,407,597)**	**478,431,994,734**	**(41,973,407,597)**
Advances	143,248,524,123	(1,821,360,000)	129,251,325,864	(1,821,360,000)
Short-term deposits and security deposits	19,925,266,221	-	98,385,279,412	-
Receivables from former employees	22,765,969,822	(20,219,314,096)	22,789,121,186	(20,219,314,096)
Receivables from employees	11,093,361,964	(10,514,604,836)	10,595,518,559	(10,514,604,836)
Receivables from construction teams	3,090,276,602	(1,425,115,237)	2,846,139,670	(1,443,666,847)
Receivables for site clearance compensation paid on behalf of project owners	10,166,427,033	(5,233,566,160)	13,565,965,033	(5,215,014,550)
Receivables for compensation for loss of materials	1,377,391,165	(1,374,682,491)	1,377,391,165	(1,374,682,491)
Receivables from subcontractors	962,221,798	(490,845,698)	490,845,698	(490,845,698)
Other receivables	203,244,271,643	(893,919,079)	199,130,408,147	(893,919,079)
8.2 Long-term	**338,812,895**	**(156,326,000)**	**888,812,895**	**(206,326,000)**
Deposits	338,812,895	(156,326,000)	888,812,895	(206,326,000)

9. PROVISION FOR DOUBTFUL DEBTS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
9.1 Short-term		
As at 01/01	**(75,765,080,867)**	**(65,803,316,521)**
Provision charged	(36,566,826)	(39,194,456)
Reversal of provision	142,269,967	170,000,000
Write-off of bad debts	84,190,519	-
As at 30/6	**(75,575,187,207)**	**(65,672,510,977)**
Including:		
- Trade receivables	(25,218,219,391)	(20,995,396,798)
- Other receivables	(41,973,407,597)	(36,146,683,993)
- Advances to suppliers	(8,383,560,219)	(8,530,430,186)
9.2 Long-term		
As at 01/01	**(10,533,324,768)**	**(10,533,324,768)**
Provision charged	-	-
Reversal of provision	-	-
Write-off of bad debts	50,000,000	-
As at 30/6	**(10,483,324,768)**	**(10,533,324,768)**
Including:		
- Trade receivables	(10,326,998,768)	(10,326,998,768)
- Deposits and security deposits	(156,326,000)	(206,326,000)

10. BAD DEBTS

	30/6/2026 VND		01/01/2026 VND	
	Cost	Recoverable value	Cost	Recoverable value
Total value of overdue receivables	**113,031,326,325**	**26,972,814,350**	**113,309,719,985**	**27,011,314,350**
- Song Da Corporation	34,690,465,569	21,350,412,126	34,690,465,569	21,350,412,126
Overdue period: over 36 months				
Value of overdue receivables	*34,690,465,569*	*21,350,412,126*	*34,690,465,569*	*21,350,412,126*
Branch of Cong Ly Construction - Tourism Trading Co., Ltd	11,184,818,746	-	11,184,818,746	-
Overdue period: over 36 months				
Value of overdue receivables	*11,184,818,746*	-	*11,184,818,746*	-
- Other entities	67,156,042,010	5,622,402,224	67,434,435,670	5,660,902,224

11. INVENTORIES

	30/6/2026 VND		01/01/2026 VND	
	Cost	Provision	Cost	Provision
Raw materials	41,172,558,707	-	34,982,339,979	-
Tools and supplies	973,484,281	-	974,296,281	-
Work in progress	254,279,276,181	-	217,563,888,388	-
Merchandise	12,261,255,646	-	10,327,944,986	-
Total	**308,686,574,815**	**-**	**263,848,469,634**	**-**

12. DEFERRED EXPENSES

	30/6/2026 VND	01/01/2026 VND
12.1 Short-term	**2,827,356,564**	**2,536,148,281**
Tools and supplies issued for use	127,684,941	182,501,712
Insurance expenses	372,429,385	935,242,055
Repair expenses for fixed assets and other repairs	93,344,915	516,553,109
Extended warranty fee for 15 inverters	1,721,678,000	-
Other items	512,219,323	901,851,405
12.2 Long-term	**17,125,371,316**	**18,629,754,372**
Tools and supplies issued for use	1,011,940,742	806,180,869
Repair expenses for fixed assets	1,364,550,696	4,103,979,411
Other items	14,748,879,878	13,719,594,092
12.3 Goodwill	**21,936,127,630**	**23,590,640,188**

13. OTHER ASSETS

	30/6/2026 VND	01/01/2026 VND
Short-term	**16,957,610,712**	**38,363,160,190**
Term deposits with maturities of less than 3 months pledged as security for bank loans.	11,815,817,863	16,946,000,000
Term deposits with maturities of more than 3 months pledged as security for bank loans	2,296,832,652	21,417,160,190
Demand deposits at BIDV Securities Joint Stock Company (BSI)	2,844,960,197	-
Total	**16,957,610,712**	**38,363,160,190**

14. TANGIBLE FIXED ASSETS

Unit: VND

	Buildings and structures	Machinery and equipment	Motor vehicles, transmission equipment	Management equipment and tools	Total
COST					
At 01/01/2026	**1,024,069,195,406**	**1,493,904,861,275**	**75,764,252,474**	**3,058,286,192**	**2,596,796,595,347**
Increase during the period	**221,040,215**	**721,080,000**	-	-	**942,120,215**
Purchase	221,040,215	721,080,000	-	-	942,120,215
Decrease during the period	**222,437,769**	**279,243,755**	**465,782,667**	-	**967,464,191**
Disposals	222,437,769	279,243,755	465,782,667	-	967,464,191
As at 30/6/2026	**1,024,067,797,852**	**1,494,346,697,520**	**75,298,469,807**	**3,058,286,192**	**2,596,771,251,371**
ACCUMULATED DEPRECIATION					
At 01/01/2026	**276,155,844,328**	**530,725,714,693**	**33,150,279,915**	**3,058,286,192**	**843,090,125,128**
Increase during the period	**16,729,299,882**	**33,547,279,201**	**1,504,235,703**	-	**51,780,814,785**
Depreciation for the period	16,729,299,882	33,547,279,201	1,504,235,703	-	51,780,814,785
Decrease during the period	**895,088,766**	**1,645,835,388**	**465,782,667**	-	**3,006,706,821**
Disposals	80,324,749	279,243,755	465,782,667	-	825,351,171
Adjustment for the impact of investment in subsidiaries	814,764,017	1,366,591,633	-	-	2,181,355,650
As at 30/6/2026	**291,990,055,444**	**562,627,158,506**	**34,188,732,951**	**3,058,286,192**	**891,864,233,092**
NET VALUE					
At 01/01/2026	**747,913,351,078**	**963,179,146,582**	**42,613,972,559**	-	**1,753,706,470,219**
As at 30/6/2026	**732,077,742,408**	**931,719,539,014**	**41,109,736,856**	-	**1,704,907,018,279**

The cost of fully depreciated tangible fixed assets still in use as at 30/6/2026 was VND 92,084,355,802 (as at 01/01/2026: VND 92,862,973,133).

Pledged and mortgaged tangible fixed assets are presented in Note 24.

Details of tangible fixed assets with values representing 10% or more of the total value of tangible fixed assets:

Assets			**30/6/2026 VND**
	Cost	**Accumulated depreciation**	**Net book value**
Factory equipment: Batteries, inverters, racking, cabinets, panels, etc.	742,083,153,597	206,250,143,165	535,833,010,432

15. INTANGIBLE FIXED ASSETS

	Land use rights VND	Software VND	Total VND
COST			
At 01/01/2026	**8,859,353,240**	**117,251,752**	**8,976,604,992**
Increase during the period	**-**	**-**	**-**
Decrease during the period	**-**	**-**	**-**
As at 30/6/2026	**8,859,353,240**	**117,251,752**	**8,976,604,992**
ACCUMULATED AMORTIZATION			
At 01/01/2026	**-**	**117,251,752**	**117,251,752**
Increase during the period	**-**	**-**	**-**
Decrease during the period	**-**	**-**	**-**
As at 30/6/2026	**-**	**117,251,752**	**117,251,752**
NET VALUE			
At 01/01/2026	**8,859,353,240**	**-**	**8,859,353,240**
As at 30/6/2026	**8,859,353,240**	**-**	**8,859,353,240**

16. LONG-TERM ASSETS IN PROGRESS

Capital construction in progress	**30/6/2026 VND**		**01/01/2026 VND**	
	Cost	**Recoverable value**	**Cost**	**Recoverable value**
Capital construction works	1,385,662,918	-	1,373,505,470	-
Hydropower project	*1,385,662,918*	-	*1,373,505,470*	-
Total	**1,385,662,918**	**-**	**1,373,505,470**	**-**

17. DEFERRED INCOME TAX

	30/6/2026 VND	01/01/2026 VND
Deferred tax assets	**-**	**1,418,292,205**
Corporate income tax rate used to determine the value of deferred tax assets: 20%	20%	20%
Deferred tax assets arising from consolidation transactions	-	1,418,292,205

18. TRADE PAYABLES

	30/6/2026 VND	01/01/2026 VND
18.1 Short-term	**260,970,175,505**	**260,575,808,326**
Trade payables representing 10% or more of total payables	-	-
Other short-term trade payables	260,970,175,505	260,575,808,326
Trade payables to related parties (Details of each object are presented in Note 40)	3,554,384,510	3,554,384,510
18.2 Long-term	**24,227,448,545**	**26,576,063,609**
Trade payables representing 10% or more of total payables	4,346,734,218	4,346,734,219
Kinh Bac Lighting Joint Stock Company	*4,346,734,218*	*4,346,734,219*
Other long-term trade payables	19,880,714,327	22,229,329,390
Trade payables to related parties (Details of each object are presented in Note 40)	1,471,768,496	1,471,768,496

19. PAYABLES FOR DIVIDENDS AND PROFITS

	30/6/2026 VND	01/01/2026 VND
Payables for dividends and profits (*)	7,116,431,398	6,962,331,398

(*) The balance as at 30/6/2026 includes unpaid dividends before 2025 payable to shareholders whose securities have not been deposited. The contact information of these shareholders has changed from that initially registered with the Company. The Company will make payment upon contacting these shareholders or upon receipt of their valid payment requests.

20. TAXES AND PAYABLES TO THE STATE BUDGET

	01/01/2026 VND	Amount payable during the period VND	Amount actually paid during the period VND	30/6/2026 VND
Short-term				
Output VAT	15,007,425,256	16,551,503,791	18,408,790,296	13,150,138,751
Corporate income tax	11,709,461,795	9,558,600,122	8,974,147,611	12,293,914,306
Personal income tax	1,234,123,650	604,604,385	899,383,739	939,344,296
Natural resources tax	2,317,974,418	6,931,090,985	7,334,924,455	1,914,140,948
Land and housing tax, land lease rental	(6,963,812)	129,946,558	2,408,619	120,574,127
Environment protection tax and other taxes	887,144,658	1,981,266,998	2,439,145,958	429,265,698
Fees, charges and other items	1,481,504,019	2,047,865,381	2,265,734,561	1,263,634,839
Total	**32,630,669,984**	**37,804,878,220**	**40,324,535,239**	**30,111,012,965**
Including:				
20.1 Payables	32,727,395,635			30,129,388,999
20.2 Receivables	96,725,651			18,376,034

21. ACCRUED EXPENSES

	30/6/2026 VND	01/01/2026 VND
Short-term	**70,470,684,834**	**70,575,798,449**
Interest expenses	17,134,155,744	8,637,931,194
Accrued expenses for construction works	52,104,438,520	60,556,193,810
Others	1,232,090,570	1,381,673,445

22. DEFERRED REVENUE

	30/6/2026 VND	01/01/2026 VND
22.1 Short-term	**1,755,500,002**	**1,755,500,000**
Short-term lease of 110kV transmission line	1,750,000,002	1,750,000,000
Entrusted investment fee for shares of Highland - Song Da 7 Hydropower JSC.	5,500,000	5,500,000
22.2 Long-term	**24,937,505,000**	**25,812,505,000**
Lease of 110kV transmission line	24,937,505,000	25,812,505,000

23. OTHER PAYABLES

	30/6/2026 VND	01/01/2026 VND
Short-term	**14,746,306,813**	**21,866,262,342**
Surplus of assets awaiting resolution	2,636,531	2,636,531
Trade union fees	315,170,113	301,473,123
Social insurance	370,708,782	214,479,197
Health insurance	9,697,500	9,855,000
Unemployment insurance	4,310,000	5,120,000
Entrusted capital contributions from employees	55,000,000	55,000,000
Payables to construction teams for contracted works	7,792,476,819	13,324,693,513
The Sourthern Vietnam Power PMB	-	782,788,142
The Northern Vietnam Power PMB	61,166,212	61,166,212
Other payables	6,135,140,856	7,109,050,624

24. BORROWINGS AND FINANCE LEASE LIABILITIES

	30/6/2026 VND	01/01/2026 VND
24.1 Short-term	**864,077,412,678**	**959,561,904,369**
Loans	864,077,412,678	959,561,904,369
24.2 Long-term	**1,072,920,624,373**	**1,087,730,624,373**
Loans	1,072,920,624,373	1,087,730,624,373

a. Loans	01/01/2026	Increase	Decrease	30/6/2026
	VND	VND	VND	VND
Short-term loans	**959,561,904,369**	**422,383,780,444**	**517,868,272,135**	**864,077,412,678**
Vietnam Bank for Agriculture and Rural Development - Yen Bai Branch	15,000,000,000	-	9,000,000,000	6,000,000,000
Vietnam Bank for Agriculture and Rural Development - Lang Ha Branch	7,083,246,604	-	5,458,077,804	1,625,168,800
Joint Stock Commercial Bank for Investment and Development of Vietnam - Hoan Kiem Branch	44,002,090,448	-	42,441,934,442	1,560,156,006
Military Commercial Joint Stock Bank - Thanh Xuan Branch	59,814,205,794	62,081,402,515	43,824,752,906	78,070,855,403
Tien Phong Commercial Joint Stock Bank	35,815,687,572	107,142,307,547	26,841,602,578	116,116,392,541
Vietnam Prosperity Commercial Joint Stock Bank - Kinh Do Branch	42,280,452,633	42,854,111,229	27,747,654,630	57,386,909,232
Vietnam International Commercial Joint Stock Bank - Transaction Office Branch	67,073,268,926	-	67,073,268,926	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Branch	79,270,547,523	-	79,270,547,523	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Yen Bai Branch	322,389,525,533	44,105,403,612	39,828,578,134	326,666,351,011
Vietnam Technological and Commercial Joint Stock Bank - Transaction Office Branch	48,032,879,336	38,980,555,541	19,581,855,192	67,431,579,685
Son Lac Vien Co., Ltd	60,660,000,000	17,300,000,000	17,100,000,000	60,860,000,000
Current portion of long-term loans				
Vietnam Bank for Agriculture and Rural Development - Yen Bai Branch	61,940,000,000	28,120,000,000	28,700,000,000	61,360,000,000
Vietnam Bank for Agriculture and Rural Development - Lang Ha Branch	4,000,000,000	-	4,000,000,000	-
Vietnam Joint Stock Commercial Bank for Industry and Trade - West Quang Ninh Branch	112,200,000,000	81,800,000,000	107,000,000,000	87,000,000,000
Long-term loans	**1,087,730,624,3 73**	**101,800,000,000**	**116,610,000,000**	**1,072,920,624,3 73**
Vietnam Bank for Agriculture and Rural Development - Yen Bai Branch [1]	79,574,624,373	-	10,600,000,000	68,974,624,373
Vietnam Joint Stock Commercial Bank for Industry and Trade - West Quang Ninh Branch [2]	388,700,000,000	101,800,000,000	81,800,000,000	408,700,000,000
Vietnam Bank for Agriculture and Rural Development - Lang Ha Branch	6,690,000,000	-	6,690,000,000	-
Vietnam Bank for Agriculture and Rural Development - Yen Bai Branch [3]	44,400,000,000	-	7,500,000,000	36,900,000,000
Vietnam Bank for Agriculture and Rural Development - Yen Bai Provincial Branch [4]	568,366,000,000	-	10,020,000,000	558,346,000,000

Details of long-term loan agreements with outstanding balances as at 30/6/2026:

[1] Includes:

[1.1] Credit Agreement No. 02.2023/HDTD/DAKGLEI dated 19/7/2023:

Loan amount	:	VND 103,339,624,373.
Loan purpose	:	Early repayment of the investment loan for the Dak Pru 1 Hydropower Project at the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Gia Lai Branch under Investment Project Loan Agreement No. 94/17/NHNT dated 14/11/2017 and its appendices.
Loan term	:	77 months from the day following the date of the first loan disbursement.
Interest rate during the term	:	The 12-month Vietnamese dong savings deposit interest rate, payable at maturity, applicable to individual customers as stipulated by the General Director of Vietnam Bank for Agriculture and Rural Development, plus (+) a margin of 2.5% per annum, but not lower than the lending interest rate stipulated by Vietnam Bank for Agriculture and Rural Development from time to time.
Overdue interest rate	:	150% of the interest rate during the term.
Collateral	:	The Dak Glei Hydropower Plant works, including but not limited to the dam, intake structure, water conveyance tunnel, surge tower, powerhouse, tailrace channel, operation and management area, substation, switching station and 110KV transmission line, access road, and tools, machinery and equipment attached to the 7MW Dak Pru 1 Hydropower Plant under the Dak Pru 1 Hydropower Project constructed in Dak Plo Commune, Quang Ngai Province, pursuant to Mortgage Agreement for Future-Formed Assets Attached to Land No. 02.2023/HDTCTSHTTTL-DAKGLEI dated 29/7/2023 between the Bank and the Company. All machinery and equipment serving the operation of the 7MW Dak Pru 1 Hydropower Plant under the Dak Pru 1 Hydropower Project constructed in Dak Plo Commune, Quang Ngai Province, pursuant to Asset Mortgage Agreement No. 13.2023/HDTC-DAKGLEI dated 21/7/2023 between the Bank and the Company.
Outstanding loan balance at 30/6/2026	:	VND 75,839,624,373
Amount due within the next 12 months	:	VND 19,500,000,000

[1.2] Credit Agreement No. 01.2024/HDTD/DAKGLEI dated 22/7/2024:

Loan amount	:	VND 13,235,000,000.
Loan purpose	:	To provide financial compensation for the recovery of investment capital for part of the Dak Pru 1 Hydropower Project.
Loan term	:	From 27/7/2024 to 14/12/2030.
Interest rate during the term	:	- From 27/7/2024 to 26/01/2025: 6% per annum. - From 27/01/2025: adjusted in accordance with the provisions of the agreement.
Overdue interest rate	:	150% of the interest rate during the term.
Collateral	:	All machinery and equipment items serving the operations of the Dak Pru 1 Hydropower Plant under the 7MW Dak Pru 1 Hydropower Project, constructed in Dak Plo Commune, Quang Ngai Province, pursuant to Security Agreement No. 13.2023/HDTC-DAKGLEI dated 21/7/2023 between the Bank and the Company.
Outstanding loan balance at 30/6/2026	:	VND 12,835,000,000.
Amount due within the next 12 months	:	VND 200,000,000.

[2] Investment Project Loan Agreement No. 116/2025/HDCVDADT dated 18/02/2025:

Credit limit	:	VND 533,500,000,000
Loan purpose	:	- Refinancing of the borrower's outstanding principal at BIDV under Credit Agreement No. 01/2018/10607313/HDTD dated 14/6/2018 for investment in the Phong Phu Solar Power Plant Project, with a capacity of 42 MWp in Tuy Phong District, Binh Thuan Province, with a maximum loan amount of VND 330,684,000,000. - To compensate for costs paid from owners' equity contributed to the Phong Phu Solar Power Plant Project, with a capacity of 42 MWp in Tuy Phong District, Binh Thuan Province (based on documents evidencing the purpose of use of funds incurred up to 24 months and/or over 24 months prior to disbursement), with a maximum loan amount of VND 202,816,000,000.
Interest rate	:	The interest rate on loans under this agreement is adjustable. The interest rate during the term applicable to the debt is stated in each Debt Acknowledgement and is effective from the disbursement date until an interest rate adjustment is made, determined on the following basis: On the interest rate determination date, the interest rate during the term is determined as follows: Interest rate during the term equals (=) Base interest rate plus (+) a margin of 3%, including: The base interest rate equals (=) the ordinary savings deposit interest rate payable at maturity for a 12-month term, as quoted by the lender. If, on the interest rate determination date, no ordinary savings deposit interest rate payable at maturity for a 12-month term is available, the ordinary savings deposit interest rate for the nearest term with a higher interest rate in the published deposit interest rate schedule of the Joint Stock Commercial Bank for Industry and Trade of Vietnam shall apply. The overdue interest rate is 150% of the interest rate during the term.
Loan term	:	- Loans to refinance the borrower's outstanding principal at BIDV under Credit Agreement No. 01/2018/10607313/HDTD dated 14/6/2018 for investment in the Phong Phu Solar Power Plant Project, with a capacity of 42 MWp, in Tuy Phong district, Binh Thuan province: Not exceeding the remaining loan term of the borrower's loan at BIDV (and no later than 25/6/2029). - Loans to reimburse costs paid from equity funds contributed to the Phong Phu Solar Power Plant Project, with a capacity of 42 MWp, in Tuy Phong district, Binh Thuan province (based on Documents evidencing the purpose of use of funds incurred up to 24 months and/or over 24 months before the disbursement date): Up to 85 months from the day following the first disbursement date, but no later than 31/12/2031.
Collateral	:	- Certificates of Land use rights No. CS579717 dated 05/8/2019; No. CS579718 dated 05/8/2019; No. DL388490 dated 17/4/2023; and No. DL338491 dated 17/4/2023; - Construction works on land plots No. 62, map sheet No. 159, and No. 3, map sheet No. 160, Phong Phu commune, Tuy Phong district, Binh Thuan province (now Nha Me hamlet, Tuy Phong commune, Lam Dong province); - Existing or future Assets attached to land; - Rights, benefits and receivables related to Land use rights and Assets attached to land after the date of signing the mortgage agreement over Assets attached to land (including but not limited to: payments arising from land recovery; payments from lease and transfer transactions; insurance proceeds and compensation for Assets attached to land, etc.).
Outstanding loan balance at 30/6/2026	:	VND 495,700,000,000
Amount due within the next 12 months	:	VND 87,000,000,000

[3] Credit Agreement No. 03.2023/HDTD/TOBUONG dated 19/7/2023:

Loan purpose	:	Early repayment of the investment loan for the To Buong Hydropower Project at Vietcombank Gia Lai Branch under Credit Agreement No. 35/16/NHNT dated 28/12/2016 and its accompanying appendices
Loan amount	:	VND 62,400,000,000
Loan term	:	43 months, with the final repayment date no later than 20/02/2027
Interest rate	:	Variable interest rate adjusted every 3 months; the interest rate at the date of signing the credit agreement was 8.5% per annum, with interest payable at the end of each quarter (31/3, 30/6, 30/9, 31/12)
Mortgaged assets	:	To Buong Hydropower Plant
Outstanding loan balance at 30/6/2026	:	VND 57,500,000,000
Amount due within the next 12 months	:	VND 20,600,000,000

[4] Credit Agreement No. 01/2024/HDTD-PL dated 23/5/2024

Loan purpose	:	To cover the costs of implementing the Phuc Long Hydropower Project
Loan term	:	149 months
Interest rate	:	As determined from time to time
Mortgaged assets	:	Land use rights and other real estate, machinery and equipment, vehicles, other movable assets, accounts and property rights, and contractual rights of the Borrower relating to the project

b. Repayment schedule of long-term loans is as follows:

Unit: VND

	Total liabilities	From 1 year or less	Over 1 year to 5 years	Over 5 years
As at 30/6/2026				
Long-term bank loans	1,221,280,624,373	148,360,000,000	522,083,624,373	550,837,000,000
Total	**1,221,280,624,373**	**148,360,000,000**	**522,083,624,373**	**550,837,000,000**
At 01/01/2026				
Long-term bank loans	1,280,870,624,373	193,140,000,000	526,873,624,373	560,857,000,000
Total	**1,280,870,624,373**	**193,140,000,000**	**526,873,624,373**	**560,857,000,000**

25. OWNERS' EQUITY

RECONCILIATION OF CHANGES IN OWNERS' EQUITY

Description	Contributed capital VND	Share Premium VND	Other capital of the owners VND	Investment and development fund VND	Other equity funds VND	Retained earnings VND	Non-controlling interests VND
At 01/01/2026	**400,000,000,000**	**118,429,234,623**	**20,000,000,000**	**328,555,748,558**	**20,000,000,000**	**228,281,973,551**	**326,672,112,924**
Increase during the period	-	-	-	**40,000,000,000**	-	**44,899,840,822**	**7,205,090,238**
Profit for the period	-	-	-	-	-	44,899,840,822	7,205,090,238
Profit distribution	-	-	-	40,000,000,000	-	-	-
Decrease during the period	-	-	-	-	-	**46,107,369,263**	**7,409,213,147**
Dividend distribution	-	-	-	-	-	-	6,957,850,000
Appropriation to funds and bonus to the Executive Management	-	-	-	-	-	46,107,369,263	451,363,147
At 30/6/2026	**400,000,000,000**	**118,429,234,623**	**20,000,000,000**	**368,555,748,558**	**20,000,000,000**	**227,074,445,110**	**326,467,990,015**

DETAILS OF CONTRIBUTED CAPITAL

Unit: VND

	Ordinary share capital	
	30/6/2026	**01/01/2026**
Energy Vietnam Investment Joint Stock Company	224,097,650,000	224,097,650,000
Song Da Corporation	40,959,600,000	40,959,600,000
Other shareholders	134,942,750,000	134,942,750,000
Total	**400,000,000,000**	**400,000,000,000**

a. Retained earnings	**30/6/2026 VND**	**01/01/2026 VND**
Retained earnings of the Parent company before consolidation	15,147,075,363	59,746,402,315
Retained earnings of the Subsidiaries before consolidation	213,794,761,583	177,812,933,204
Changes in profit for the period upon consolidation	(1,867,391,836)	(9,277,361,968)
Total	**227,074,445,110**	**228,281,973,551**

b. Shares	**30/6/2026 Shares**	**01/01/2026 Shares**
Authorised shares	40,000,000	40,000,000
Number of shares sold to the public	40,000,000	40,000,000
Ordinary shares	40,000,000	40,000,000
Number of outstanding shares	40,000,000	40,000,000
Ordinary shares	40,000,000	40,000,000
Par value of outstanding shares (VND per share)	10,000	10,000

26. OFF-INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies	**30/6/2026**	**01/01/2026**
United States Dollar (USD)	200.00	200.00
Lao Kip (LAK)	356,001.00	356,001.00

Written-off bad debts	**30/6/2026 VND**	**01/01/2026 VND**
Hanoi Electrical Equipment Mechanical Joint Stock Company	12,156,428,764	12,156,428,764
Linh Linh Joint Stock Company	1,261,738,423	1,261,738,423
Nam He Hydropower Joint Stock Company	1,326,185,000	1,326,185,000
Other entities	9,279,314,853	9,145,124,334
Total	**24,023,667,040**	**23,889,476,521**

27. REVENUE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Revenue from sale of goods and rendering of services	**527,614,370,382**	**894,677,257,336**
Revenue from sale of goods	38,261,117,667	54,367,823,127
Revenue from sale of commercial electricity	204,358,042,993	150,664,902,917
Revenue from construction contracts	272,197,473,361	647,683,154,648
Other revenue	12,797,736,361	41,961,376,644
Revenue deductions	-	-
Net revenues from sale of goods and rendering of services	**527,614,370,382**	**894,677,257,336**
Revenue from related parties (Details of each object are presented in Note 40)	8,102,917,414	-

28. COST OF GOODS SOLD

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Cost of merchandise sold	10,686,695,304	56,467,524,880
Cost of commercial electricity sold	74,250,804,066	44,937,977,217
Construction contract costs	237,471,404,465	595,248,576,321
Other cost of sales	32,671,751,307	37,606,890,045
Total	**355,080,655,142**	**734,260,968,463**

29. FINANCIAL INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest income from deposits and loans	3,663,708,696	223,767,593
Other financial income	-	13,203
Total	**3,663,708,696**	**223,780,796**

30. FINANCIAL EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest expense	87,114,826,485	42,851,286,389
Other financial expenses	2,888,302,245	3,917,605,918
Total	**90,003,128,730**	**46,768,892,307**

31. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Staff expenses	20,410,312,719	17,239,274,019
Reversal of provision for doubtful debts	(105,703,141)	(130,805,544)
Other administrative expenses	9,839,010,396	10,929,189,134
Total	**30,143,619,974**	**28,037,657,609**

32. OTHER INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Disposal and liquidation of fixed assets	181,818,181	-
Transfer of post-investment support funds for the Thac Trang Hydropower Plant project	6,713,351,738	-
The Central Vietnam Power PMB's compensation for losses relating to the 500kV transmission line project from Van Phong Thermal Power Plant to Vinh Tan Thermal Power Plant	-	561,430,727
Fines received	-	40,000,000
Other items	966,784,643	401
Total	**7,861,954,562**	**601,431,128**

33. OTHER EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Penalties for tax violations, late payment of tax and late payment of social insurance	282,711,044	1,596,730,374
Penalties for breach of contract	27,211,842	643,078,444
Surplus materials supplied by Party A for the Van Phong - Vinh Tan 500kV transmission line	-	199,602,920
Fines	141,195,534	-
Other items	379,687,987	112,652,487
Total	**830,806,407**	**2,552,064,225**

34. PRODUCTION AND OPERATING EXPENSES BY NATURE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Material expenses	54,096,564,550	403,386,067,521
Labour costs	31,126,252,611	81,713,571,573
Fixed asset depreciation	28,978,715,091	31,292,426,262
Other expenses in cash	429,215,492,641	240,642,525,046
Provision expenses	(105,703,141)	(130,805,544)
Total	**543,311,321,752**	**756,903,784,858**

35. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Parent company	4,079,456,075	-
Subsidiary	5,479,144,047	3,138,113,772
Total	**9,558,600,122**	**3,138,113,772**

36. DEFERRED CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Deferred corporate income tax expenses arising from consolidation transactions	1,418,292,205	1,814,913,007
Total	**1,418,292,205**	**1,814,913,007**

37. EARNINGS PER SHARE

<u>**Basic earnings per share**</u>	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Profit after corporate income tax (1)	**44,899,840,822**	**75,463,203,952**
Increases in adjustments (2a)	-	-
Deductions (2b)	-	-
Profit attributable to shareholders holding ordinary shares (3=1+2a-2b)	**44,899,840,822**	**75,463,203,952**
Weighted average number of ordinary shares outstanding during the period (4)	40,000,000	24,168,711
Basic earnings per share (5)=(3)/(4)	**1,122**	**3,122**

As there are no potential instruments convertible into shares that could dilute share value, there is no indication that diluted earnings per share would be lower than basic earnings per share.

38. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED CASH FLOW STATEMENT

Cash and cash equivalents held by the entity but not available for use (presented under Other assets) amounted to VND 14,660,778,060, comprising:

- Term deposits with maturities of less than 03 months at banks of Song Da 11 Joint Stock Company amounted to VND 11,815,817,863

- Demand deposits (non-term) of SJE Energy Co., ltd. amounted to VND 2,844,960,197.

Non-cash transactions affecting future cash flows:

Expenditures on purchase and construction of fixed assets and long-term assets (Code 21) exclude unpaid liabilities.

Proceeds from borrowings (Code 33) exclude amounts reclassified from long-term to short-term.

Repayment of principal (Code 34) excludes amounts reclassified from long-term to short-term.

39. SUBSEQUENT EVENTS

The General Directors confirms that, in all material respects, no unusual events have occurred after the end of the interim accounting period that affect the financial position and operations of the Company and require adjustment to or disclosure in the consolidated financial statements for the accounting period from 01/01/2026 to 30/6/2026.

40. RELATED PARTY INFORMATION

Income of the Board of Directors, General Directors and Board of Supervisors	**Position**	**From 01/01/2026 to 30/6/2026 VND**	**From 01/01/2025 to 30/6/2025 VND**
Mr. Nguyen Quang Luan	Chairman of the BOD	237,187,501	90,000,000
Mr. Vu Trong Vinh		-	225,000,000
Mr. Dao Viet Hung	Vice Chairman of the BOD	25,000,000	373,000,000
Mr. Nguyen Van Son		-	150,000,000
Mr. Nguyen Van Hieu	Member of the BOD	10,000,000	143,000,000
Mr. Le Anh Trinh	Member of the BOD	248,645,833	280,000,000
Mr. Nguyen Van Hai	Deputy General Director	202,156,250	213,500,000
Mr. Nguyen Van Dung	Deputy General Director	211,000,000	196,000,000
Mr. Nguyen Ngoc Khue	Deputy General Director	196,000,000	191,285,714
Mr. Do Quang Cuong	Deputy General Director (before 01/8/2025)	-	196,000,000
Mr. Ha Quoc Thinh	General Director	245,937,500	-
Mr. Chu Thai Duong	Deputy General Director	187,600,000	-
Mr. Bui Quang Chung	Head of the Board of Supervisors	175,000,000	175,000,000
Ms. Trinh Minh Hang	Chief accountant	207,500,000	-
Mr. Hoang Cong Huan		-	164,500,000

Related party transactions	**Relationship**	**From 01/01/2026 to 30/6/2026 VND**	**From 01/01/2025 to 30/6/2025 VND**
Nam Ma 1A Hydropower Investment JSC	**Associates**		
Construction revenue		2,503,293,287	-
Output VAT		200,263,463	-
Collection of receivables		12,960,236,720	-
Nam Ma 2A Hydropower Investment JSC	**Associates**		
Construction revenue		2,826,298,873	-
Output VAT		226,103,910	-
Collection of receivables		2,348,654,364	-
Nam Ma 3 Hydropower Investment JSC	**Associates**		
Construction revenue		2,745,547,476	-
Vehicle rental revenue		27,777,778	-
Output VAT		221,866,020	-
Collection of receivables		2,309,327,731	-
Nam Ma 1B Hydropower Investment JSC	**Associates**		
Capital contribution		88,200,000,000	-

Related party transactions	Relationship	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Mr. Nguyen Ngoc Khue	**Deputy General Director**		
Advances		46,800,000	4,200,060
Settlement of advances		-	4,200,060
Mr. Nguyen Truong Thinh	**Member of the Board of Supervisors**		
Advances		27,300,000	2,467,094,588
Settlement of advances		-	3,410,699,574

Balances with related parties	Relationship	30/6/2026 VND	01/01/2026 VND
Short-term trade receivables		**14,978,803,504**	**15,042,073,317**
Song Da Corporation	Shareholder	13,069,706,932	15,042,073,317
Nam Ma 3 Hydropower Investment JSC	Associates	647,542,467	-
Nam Ma 2A Hydropower Investment JSC	Associates	664,300,252	-
Nam Ma 1A Hydropower Investment JSC	Associates	597,253,853	-
Other short-term receivables		**3,661,208,835**	**3,679,608,835**
Mr. Nguyen Van Hai	Deputy General Director (before 16/7/2026)	107,500,000	200,000,000
Mr. Nguyen Van Dung	Deputy General Director	1,447,700,000	1,447,700,000
Mr. Nguyen Ngoc Khue	Deputy General Director	59,300,000	12,500,000
Mr. Bui Quang Chung	Head of the Board of Supervisors	329,000,000	329,000,000
Mr. Nguyen Truong Thinh	Member of the Board of Supervisors	1,717,708,835	1,690,408,835
Long-term trade receivables		**22,842,602,047**	**26,840,235,662**
Song Da Corporation	Shareholder	22,842,602,047	26,840,235,662
Short-term trade payables		**3,554,384,510**	**3,554,384,510**
Song Da Corporation	Shareholder	1,159,573,416	1,159,573,416
Song Da Mechanical Erection JSC	Company within the same group	2,394,811,094	2,394,811,094
Short-term advances from customers		**78,883,289,879**	**68,605,049,285**
Nam Ma 3 Hydropower Investment JSC	Associates	14,624,014,856	14,828,613,054
Nam Ma 2A Hydropower Investment JSC	Associates	15,494,132,939	15,704,748,731
Nam Ma 1A Hydropower Investment JSC	Associates	48,765,142,084	38,071,687,500
Long-term trade payables		**1,471,768,496**	**1,471,768,496**
Song Da 3 JSC	Company within the same group	438,161,193	438,161,193
Song Da Mechanical Erection JSC	Company within the same group	776,281,741	776,281,741
Song Da 12 JSC	Company within the same group	257,325,562	257,325,562

41. SEGMENT REPORTING

Business segments

For management purposes, the Company's organisational structure is divided into 03 operating segments: construction and installation, production and trading of commercial electricity, and other segments. The Company prepares segment reports for these 03 business segments.

The principal activities of the above 03 business segments are as follows:

- Construction and installation segment: Construction of power projects;
- Production and trading of commercial electricity segment: Sale of commercial electricity;
- Other segment: Supply of electricity and water at projects and provision of other services; sale of coal, metal components and other merchandise.

Segment information on the Company's business operations is as follows:

Interim consolidated statement of financial position as at 30/6/2026

	Construction and installation VND	Electricity production VND	Other VND	Total VND
Assets				
Segment assets	1,593,336,807,687	1,566,933,054,737	922,713,545,318	4,082,983,407,742
Unallocated assets				-
Total				**4,082,983,407,742**
Liabilities				
Segment liabilities	1,860,002,907,666	736,956,053,624	5,497,028,146	2,602,455,989,436
Unallocated liabilities				-
Total				**2,602,455,989,436**

Consolidated statement of income from 01/01/2026 to 30/6/2026

	Construction and installation VND	Electricity production VND	Other VND	Total VND
Net revenue	272,197,473,361	204,358,042,993	51,058,854,028	527,614,370,382
Cost of goods sold	237,471,404,465	74,250,804,066	43,358,446,611	355,080,655,142
Unallocated expenses				30,143,619,974
Financial income				3,663,708,696
Financial expenses				90,003,128,730
Profit from operating activities				56,050,675,232
Other income (expenses)				7,031,148,155
Profit before tax				63,081,823,387
Current corporate income tax expenses				9,558,600,122
Deferred corporate income tax expenses				1,418,292,205
Profit after tax				**52,104,931,060**

Interim consolidated statement of financial position as at 01/01/2026

	Construction and installation VND	Electricity production VND	Other VND	Total VND
Assets				
Segment assets	1,890,263,609,540	1,570,286,356,671	672,698,353,582	4,133,248,319,793
Unallocated assets				-
Total				**4,133,248,319,793**
Liabilities				
Segment liabilities	1,900,606,289,390	774,540,114,956	16,162,845,791	2,691,309,250,137
Unallocated liabilities				-
Total				**2,691,309,250,137**

Consolidated statement of income from 01/01/2025 to 30/6/2025

	Construction and installation VND	Electricity production VND	Other VND	Total VND
Net revenue	647,683,154,648	150,664,902,917	96,329,199,771	894,677,257,336
Cost of goods sold	595,248,576,321	44,937,977,217	94,074,414,925	734,260,968,463
Unallocated expenses				28,037,657,609
Financial income				223,780,796
Financial expenses				46,768,892,307
Profit from operating activities				85,833,519,753
Other income (expenses)				(1,950,633,097)
Profit before tax				83,882,886,656
Current corporate income tax expenses				3,138,113,772
Deferred corporate income tax expenses				1,814,913,007
Profit after tax				**78,929,859,877**

<u>Geographical segments</u>

The General Directors believes that the Company has only one geographical segment, Vietnam; therefore, no geographical segment reporting is presented.

42. OTHER INFORMATION

As at 01/01/2026, the Company had an advance payment to Vinacomin Investment, Trading and Service Joint Stock Company for the purchase of coal amounting to VND 68,655,000,000. During the period, the Company received a refund of VND 66,020,000,000 in respect of the opening advance payment and made an additional advance payment of VND 133,197,000,000 under Coal Sale and Purchase Contract No. 07/HD/ITASCO-SD11 for 2026. Accordingly, the outstanding advance payment balance as at 30/6/2026 was VND 135,832,000,000. In addition, during the period, the Company recognised interest receivables relating to the advance payment amounting to VND 3,260,388,438.

43. COMPARATIVE FIGURES

The comparative figures comprise the audited consolidated financial statements for 2025 and the reviewed interim consolidated financial statements for the accounting period from 01/01/2025 to 30/6/2025, as reviewed by An Viet Auditing Company limited, and have been restated to conform with the current year figures. These figures were reclassified in accordance with Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27/10/2025 providing guidance on the accounting regime for enterprises, as follows:

Items	Code	As at 31/12/2025 (1) VND	Adjustments (2) VND	At 01/01/2026 (3)=(1)+(2) VND
Consolidated statement of financial position				
Cash equivalents	112	18,374,750,164	(16,946,000,000)	1,428,750,164
Held-to-maturity investments	123	21,417,160,190	(13,413,593,067)	8,003,567,123
Short-term loan receivables	135	8,000,000,000	(8,000,000,000)	-
Other short-term receivables	135	478,435,561,857	(3,567,123)	478,431,994,734
Provision for doubtful short-term receivables	136	(86,298,405,635)	10,533,324,768	(75,765,080,867)
Other current assets	165	-	38,363,160,190	38,363,160,190
Provision for doubtful long-term receivables	216	-	(10,533,324,768)	(10,533,324,768)
Dividends and profit payables	313	-	6,962,331,398	6,962,331,398
Other current payables	320	28,828,593,740	(6,962,331,398)	21,866,262,342
Consolidated statement of cash flows				
Gains (losses) on investing and financing activities	05	(223,767,593)	18,623,778	(205,143,815)
Increase (decrease) in receivables	09	(248,700,795,431)	(16,946,000,000)	(265,646,795,431)
Interest received on loans, dividends and profits received	27	94,923,187	(18,623,778)	76,299,409
Cash and cash equivalents at end of period	70	48,169,451,350	(16,946,000,000)	31,223,451,350

Approved, 28 August 2026

Preparer	Chief accountant	General Director
Pham Thi Dung	Trinh Minh Hang	Ha Quoc Thinh

CÔNG TY CỔ PHẦN SÔNG ĐÀ 11