



# DANANG AIRPORTS SERVICES JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS  
For the six-month period ended 30 June 2026

NGUYỄN THỊ MINH HUYỀN

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# **DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

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## DANANG AIRPORTS SERVICES JOINT STOCK COMPANY

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

### MANAGEMENT'S REPORT

Management of Danang Airports Services Joint Stock Company (hereinafter referred to as "the Company") hereby presents its report and the accompanying reviewed interim financial statements of the Company for the six-month period ended 30 June 2026.

Members of the Board of Directors, Supervisory Committee, Management and Chief Accountant of the Company during the period and as at the date of this report are as follows:

#### Board of Directors

| <u>Full name</u>         | <u>Position</u>                                          |
|--------------------------|----------------------------------------------------------|
| Mr. Dao Manh Kien        | Chairman (reappointed on 26 June 2026)                   |
| Mr. Nguyen Thanh Dong    | Member                                                   |
| Mr. Tran Thanh Hai       | Member (reappointed on 26 June 2026)                     |
| Mr. Dam Duy Toan         | Independent Member (appointed on 26 June 2026)           |
| Mr. Tran Thanh Nghia     | Member                                                   |
| Ms. Nguyen Thi Thuy Linh | Independent Member (removed from office on 26 June 2026) |

#### Supervisory Committee

| <u>Full name</u>  | <u>Position</u>                            |
|-------------------|--------------------------------------------|
| Ms. Ngo Minh Hang | Head (appointed on 26 June 2026)           |
| Mr. Dinh Hong Son | Head (dismissed on office on 26 June 2026) |
| Mr. Nguyen Dung   | Member (reappointed on 26 June 2026)       |
| Mr. Le Giang Nam  | Member (reappointed on 26 June 2026)       |

#### Management and Chief Accountant

| <u>Full name</u>          | <u>Position</u>                                      |
|---------------------------|------------------------------------------------------|
| Mr. Tran Thanh Nghia      | General Director                                     |
| Mr. Tran Thanh Hai        | Deputy General Director (reappointed on 1 July 2026) |
| Mr. Pham Van Ha           | Deputy General Director (reappointed on 1 July 2026) |
| Ms. Nguyen Thi Minh Huyen | Chief Accountant (reappointed on 1 July 2026)        |

#### LEGAL REPRESENTATIVE

The Company's legal representative and on the date of this report is Mr. Tran Thanh Nghia, the General Director.

#### RESPONSIBILITY OF MANAGEMENT

The Company's management is responsible for preparing the interim financial statements of each period which give a true and fair view of the interim financial position of the Company and the results of its interim operations and its interim cash flows. In preparing these interim financial statements, management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the interim financial statements so as to mitigate error or fraud.



## DANANG AIRPORTS SERVICES JOINT STOCK COMPANY

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

### MANAGEMENT'S REPORT (CONTINUED)

Management is responsible for ensuring that proper interim accounting records are kept, which disclose, with reasonable accuracy at any time, the interim financial position of the Company and ensure that the interim financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam. Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

### AUDITOR

The accompanying interim financial statements were reviewed by ECOVIS AFA VIETNAM Auditing – Appraisal and Consulting Company Limited (Head Office: No. 142 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Danang City, Vietnam; Tel: (84) 0236.363.3333; Fax: (84) 0236.363.3338; Website: [www.ecovis.com/vietnam/audit](http://www.ecovis.com/vietnam/audit)).

### STATEMENT BY MANAGEMENT

In management's opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2026 the results of its interim operations and its interim cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam.

For and on behalf of management



**Trần Thanh Nghĩa**  
**General Directors**

*Da Nang City, 25 August 2026*



No: 362/2026/BCSX-E.AFA

**REPORT ON REVIEW OF  
INTERIM FINANCIAL INFORMATION**

**To: Shareholders  
The Board of Directors and Management  
DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

We have reviewed the accompanying interim financial statements of Danang Airports Services Joint Stock Company (hereinafter referred to as “the Company”) prepared on 25 August 2026 as set out from page 5 to page 47, which comprise the interim statement of financial position as at 30 June 2026, the interim income statement, the interim cash- flow statement for the six-month period then ended, and notes to the interim financial statements.

***Management's Responsibility***

Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**REPORT ON REVIEW OF  
INTERIM FINANCIAL INFORMATION (CONTINUED)**

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view of the interim financial position of Danang Airports Services Joint Stock Company as at 30 June 2026, and of its interim financial performance and its interim cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim financial statements



**Le Van Long**

**Audit Director**

Audit Practice Registration Certificate  
3303-2024-240-1

Authorized person

**ECOVIS AFA VIETNAM Auditing – Appraisal and Consulting Company Limited**  
Da Nang City, 25 August 2026



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**Form B 01a - DN**

(Issued under the Circular No. 99/2025/TT-BTC

dated 27 October 2025 by Ministry of Finance)

**THE INTERIM STATEMENT OF FINANCIAL POSITION**

As at 30 June 2026

Unit: VND

| <b>ASSETS</b>                                      | <b>Code</b> | <b>Note</b> | <b>As at<br/>30 Jun. 2026</b> | <b>As at<br/>01 Jan. 2026</b> |
|----------------------------------------------------|-------------|-------------|-------------------------------|-------------------------------|
| <b>A. CURRENT ASSETS</b>                           | <b>100</b>  |             | <b>72,038,021,737</b>         | <b>54,108,311,371</b>         |
| <b>I. Cash and cash equivalents</b>                | <b>110</b>  | <b>4.1</b>  | <b>14,831,345,164</b>         | <b>22,839,774,371</b>         |
| 1. Cash                                            | 111         |             | 10,824,317,767                | 12,757,319,576                |
| 2. Cash equivalents                                | 112         |             | 4,007,027,397                 | 10,082,454,795                |
| <b>II. Current financial investments</b>           | <b>120</b>  |             | <b>24,333,182,192</b>         | <b>5,101,301,369</b>          |
| 1. Current held to maturity investments            | 123         | 4.2         | 24,333,182,192                | 5,101,301,369                 |
| 2. Other current investments                       | 125         |             | -                             | -                             |
| <b>III. Current account receivables</b>            | <b>130</b>  |             | <b>25,988,823,264</b>         | <b>18,990,431,218</b>         |
| 1. Trade receivables                               | 131         | 4.3         | 26,958,007,657                | 21,222,309,668                |
| 2. Advances to suppliers                           | 132         | 4.4         | 548,117,826                   | 87,506,008                    |
| 3. Other current receivables                       | 135         | 4.5         | 1,037,927,544                 | 235,845,305                   |
| 4. Provision for doubtful debts                    | 136         | 4.6         | (2,555,229,763)               | (2,555,229,763)               |
| <b>IV. Inventories</b>                             | <b>140</b>  |             | <b>5,245,939,786</b>          | <b>5,266,782,701</b>          |
| 1. Inventories                                     | 141         | 4.7         | 5,245,939,786                 | 5,266,782,701                 |
| 2. Provision for decline in value of inventories   | 142         |             | -                             | -                             |
| <b>V. Current biological assets</b>                | <b>150</b>  |             | <b>-</b>                      | <b>-</b>                      |
| <b>VI. Other current assets</b>                    | <b>160</b>  |             | <b>1,638,731,331</b>          | <b>1,910,021,712</b>          |
| 1. Current deferred expenses                       | 161         | 4.8         | 1,638,731,331                 | 765,085,487                   |
| 2. Value added tax deductible                      | 162         |             | -                             | 1,049,991,026                 |
| 3. Tax and other receivables from the state budget | 163         | 4.14        | -                             | 94,945,199                    |
| <b>B. NON-CURRENT ASSETS</b>                       | <b>200</b>  |             | <b>53,189,648,447</b>         | <b>57,715,125,992</b>         |
| <b>I. Non-current account receivables</b>          | <b>210</b>  |             | <b>283,299,800</b>            | <b>200,000,000</b>            |
| 1. Non-current trade receivables                   | 211         |             | -                             | -                             |
| 2. Other non-current receivables                   | 215         | 4.5         | 283,299,800                   | 200,000,000                   |
| <b>II. Fixed assets</b>                            | <b>220</b>  |             | <b>47,331,435,325</b>         | <b>48,147,312,109</b>         |
| 1. Tangible fixed assets                           | 221         | 4.9         | 46,576,754,845                | 47,359,798,291                |
| Cost                                               | 222         |             | 173,697,588,911               | 172,822,224,901               |
| Accumulated depreciation                           | 223         |             | (127,120,834,066)             | (125,462,426,610)             |
| 2. Intangible fixed assets                         | 227         | 4.10        | 754,680,480                   | 787,513,818                   |
| Cost                                               | 228         |             | 1,223,083,100                 | 1,223,083,100                 |
| Accumulated amortisation                           | 229         |             | (468,402,620)                 | (435,569,282)                 |
| <b>III. Non-current biological assets</b>          | <b>230</b>  |             | <b>-</b>                      | <b>-</b>                      |
| <b>IV. Investment property</b>                     | <b>240</b>  |             | <b>-</b>                      | <b>-</b>                      |
| <b>V. Non-current assets in progress</b>           | <b>250</b>  |             | <b>-</b>                      | <b>2,253,005,298</b>          |
| 1. Non-current work in progress                    | 251         |             | -                             | -                             |
| 2. Construction in progress                        | 252         | 4.11        | -                             | 2,253,005,298                 |
| <b>VI. Non-current financial investments</b>       | <b>260</b>  |             | <b>-</b>                      | <b>-</b>                      |
| <b>VII. Other non-current assets</b>               | <b>270</b>  |             | <b>5,574,913,322</b>          | <b>7,114,808,585</b>          |
| 1. Non-current deferred expenses                   | 271         | 4.8         | 5,574,913,322                 | 7,114,808,585                 |
| 2. Other non-current assets                        | 274         |             | -                             | -                             |
| <b>TOTAL ASSETS</b>                                | <b>280</b>  |             | <b>125,227,670,184</b>        | <b>111,823,437,363</b>        |



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**Form B 01a - DN**(Issued under the Circular No. 99/2025/TT-BTC  
dated 27 October 2025 by Ministry of Finance)**THE INTERIM STATEMENT OF FINANCIAL POSITION**

As at 30 June 2026

Unit: VND

| RESOURCES                                                 | Code       | Note        | As at<br>30 Jun. 2026  | As at<br>01 Jan. 2026  |
|-----------------------------------------------------------|------------|-------------|------------------------|------------------------|
| <b>C. LIABILITIES</b>                                     | <b>300</b> |             | <b>78,911,122,878</b>  | <b>70,003,986,357</b>  |
| <b>I. Current liabilities</b>                             | <b>310</b> |             | <b>65,840,997,878</b>  | <b>64,962,486,357</b>  |
| 1. Current trade payables                                 | 311        | 4.12        | 15,041,457,353         | 26,672,638,271         |
| 2. Current advances from customers                        | 312        | 4.13        | 7,947,952,231          | 2,871,392,986          |
| 3. Current taxes and amounts payable to the state budget  | 314        | 4.14        | 2,041,869,696          | 1,366,404,742          |
| 4. Payables to employees                                  | 315        | 4.15        | 16,413,655,390         | 15,462,805,809         |
| 5. Current accrued expenses                               | 316        | 4.16        | 4,743,664,096          | 181,823,585            |
| 6. Current deferred revenue                               | 319        | 4.17        | 3,973,885,258          | 2,732,300,971          |
| 7. Other current payables                                 | 320        | 4.18        | 13,594,932,172         | 14,282,178,506         |
| 8. Current loans and obligations under finance leases     | 321        | 4.19        | 2,062,000,000          | 1,269,986,135          |
| 9. Bonus and welfare fund                                 | 323        | 4.20        | 21,581,682             | 122,955,352            |
| <b>II. Non-current liabilities</b>                        | <b>330</b> |             | <b>13,070,125,000</b>  | <b>5,041,500,000</b>   |
| 1. Other non-current payables                             | 338        | 4.18        | 3,770,625,000          | 3,640,000,000          |
| 2. Non-current loans and obligations under finance leases | 339        | 4.19        | 9,299,500,000          | 1,401,500,000          |
| <b>D. OWNER'S EQUITY</b>                                  | <b>400</b> | <b>4.21</b> | <b>46,316,547,306</b>  | <b>41,819,451,006</b>  |
| 1. Owner's contributed capital                            | 411        |             | 42,676,830,000         | 42,676,830,000         |
| Ordinary shares carrying voting rights                    | 411a       |             | 42,676,830,000         | 42,676,830,000         |
| Preference shares                                         | 411b       |             | -                      | -                      |
| 2. Investment and development fund                        | 418        |             | 803,208,113            | 803,208,113            |
| 3. Retained earnings                                      | 420        |             | 2,836,509,193          | (1,660,587,107)        |
| Beginning accumulated retained earnings                   | 420a       |             | (1,660,587,107)        | (9,073,764,653)        |
| Retained earnings of the current period                   | 420b       |             | 4,497,096,300          | 7,413,177,546          |
| <b>TOTAL RESOURCES</b>                                    | <b>440</b> |             | <b>125,227,670,184</b> | <b>111,823,437,363</b> |



Trần Thanh Nghĩa  
General Director

Da Nang City, 25 August 2026

Nguyen Thi Minh Huyen  
Chief Accountant

Pham Thi Thuong  
Preparer



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**Form B 02a - DN**(Issued under the Circular No. 99/2025/TT-BTC  
dated 27 October 2025 by Ministry of Finance)**THE INTERIM INCOME STATEMENT**  
For the six-month period ended 30 June 2026

Unit: VND

| ITEMS                                                                | Code | Note   | Current period  | Previous period |
|----------------------------------------------------------------------|------|--------|-----------------|-----------------|
| 1. Revenue                                                           | 01   | 5.1    | 129,735,050,571 | 103,371,242,374 |
| 2. Deductions                                                        | 02   | 5.2    | 544,450,398     | 1,521,313,475   |
| 3. Net revenue                                                       | 10   |        | 129,190,600,173 | 101,849,928,899 |
| 4. Cost of sales                                                     | 11   | 5.3    | 104,751,084,803 | 83,127,392,384  |
| 5. Gross profit                                                      | 20   |        | 24,439,515,370  | 18,722,536,515  |
| 6. Profit (loss) from the sale and disposal of investment properties | 21   |        | -               | -               |
| 7. Finance income                                                    | 22   | 5.4    | 473,427,669     | 192,919,548     |
| 8. Finance expense                                                   | 23   | 5.5    | 728,274,523     | 314,183,275     |
| <i>Of which, borrowing costs</i>                                     | 24   |        | 467,948,014     | 126,683,275     |
| 9. Selling expense                                                   | 25   | 5.6    | 5,036,726,938   | 3,781,886,662   |
| 10. General and administration expense                               | 26   | 5.7    | 11,997,227,554  | 9,229,536,910   |
| 11. Operating profit/(loss)                                          | 30   |        | 7,150,714,024   | 5,589,849,216   |
| 12. Other income                                                     | 31   | 5.8    | 192,244,229     | 58,163,682      |
| 13. Other expense                                                    | 32   | 5.9    | 708,206,241     | 309,320,060     |
| 14. Net other income/(loss)                                          | 40   |        | (515,962,012)   | (251,156,378)   |
| 15. Accounting profit/(loss) before taxation                         | 50   |        | 6,634,752,012   | 5,338,692,838   |
| 16. Current corporate income tax expense                             | 51   | 5.11   | 1,209,995,150   | 243,089,679     |
| 17. Deferred corporate income tax expense                            | 52   |        | -               | -               |
| 18. Net profit/(loss) after taxation                                 | 60   |        | 5,424,756,862   | 5,095,603,159   |
| 19. Basic earnings per share                                         | 70   | 4.21.5 | 1,054           | 1,005           |
| 20. Diluted earnings per share                                       | 71   | 4.21.6 | 1,054           | 1,005           |



**Trần Thanh Nghĩa**  
General Director

Da Nang City, 25 August 2026

**Nguyen Thi Minh Huyen**  
Chief Accountant

**Phạm Thị Thuong**  
Preparer



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**Form B 03a - DN**

(Issued under the Circular No. 99/2025/TT-BTC

dated 27 October 2025 by Ministry of Finance)

**THE INTERIM CASH FLOW STATEMENT**

(Indirect method)

For the six-month period ended 30 June 2026

Unit: VND

| ITEMS                                                                                       | Code | Note | Current period   | Previous period  |
|---------------------------------------------------------------------------------------------|------|------|------------------|------------------|
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                              |      |      |                  |                  |
| 1. Net profit /(loss) before taxation                                                       | 01   |      | 6,634,752,012    | 5,338,692,838    |
| 2. Adjustment for:                                                                          |      |      |                  |                  |
| Depreciation and amortisation                                                               | 02   |      | 4,157,453,917    | 3,143,735,573    |
| Foreign exchange gains/losses from revaluation of foreign currency monetary items           | 04   |      | (35,290,660)     | (80,094,300)     |
| Gains/losses from investment                                                                | 05   |      | (526,611,491)    | (112,825,248)    |
| Borrowing costs                                                                             | 06   |      | 467,948,014      | 126,683,275      |
| 3. Operating profit /(loss) before adjustments to working capital                           | 08   |      | 10,698,251,792   | 8,416,192,138    |
| Increase or decrease in accounts receivable                                                 | 09   |      | (5,913,018,504)  | (15,178,336,725) |
| Increase or decrease in inventories                                                         | 10   |      | 20,842,915       | (194,790,223)    |
| Increase or decrease in accounts payable (excluding interest expense and CIT payable)       | 11   |      | 13,064,475,909   | 13,192,125,461   |
| Increase or decrease deferred expenses                                                      | 12   |      | 425,340,619      | 740,228,118      |
| Borrowing costs paid                                                                        | 14   |      | (417,680,246)    | (128,821,675)    |
| Corporate income tax paid                                                                   | 15   |      | (1,185,224,616)  | -                |
| Other cash inflows from operating activities                                                | 16   |      | 7,027,397        |                  |
| Other cash outflows from operating activities                                               | 17   |      | (101,373,670)    | (229,173,477)    |
| Net cash from operating activities                                                          | 20   |      | 16,598,641,596   | 6,617,423,617    |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                             |      |      |                  |                  |
| 1. Acquisition and construction of fixed assets and other long-term assets                  | 21   |      | (14,595,431,482) | (259,957,407)    |
| 2. Proceeds from disposals of fixed assets and other long-term assets                       | 22   |      | 123,514,814      | -                |
| 3. Loans to other entities and payments for purchase of debt instruments of other entities  | 23   |      | (28,000,000,000) | (6,000,000,000)  |
| 4. Repayments from borrowers and proceeds from sales of debts instruments of other entities | 24   |      | 9,000,000,000    | -                |
| 5. Interest and dividends received                                                          | 27   |      | 164,188,458      | 5,562,235        |
| Net cash from investing activities                                                          | 30   |      | (33,307,728,210) | (6,254,395,172)  |



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**Form B 03a - DN**

(Issued under the Circular No. 99/2025/TT-BTC

dated 27 October 2025 by Ministry of Finance)

**THE INTERIM CASH FLOW STATEMENT**

(Indirect method)

For the six-month period ended 30 June 2026

Unit: VND

| ITEMS                                             | Code      | Note | Current period         | Previous period       |
|---------------------------------------------------|-----------|------|------------------------|-----------------------|
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>  |           |      |                        |                       |
| 1. Proceeds from borrowings                       | 33        | 6.1  | 10,000,000,000         | 420,497,029           |
| 2. Repayment of borrowings                        | 34        | 6.2  | (1,309,986,135)        | (610,810,000)         |
| <b>Net cash from financing activities</b>         | <b>40</b> |      | <b>8,690,013,865</b>   | <b>(190,312,971)</b>  |
| <b>NET INCREASE/(DECREASE) IN CASH</b>            | <b>50</b> |      | <b>(8,019,072,749)</b> | <b>172,715,474</b>    |
| Cash and cash equivalents at beginning of year    | 60        |      | 22,839,774,371         | 16,757,696,773        |
| Impact of exchange rate fluctuation               | 61        |      | 10,643,542             | 63,711,603            |
| <b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b> | <b>70</b> |      | <b>14,831,345,164</b>  | <b>16,994,123,850</b> |



Trần Thanh Nghĩa  
General Director

Da Nang City, 25 August 2026

Nguyễn Thị Minh Huyền  
Chief Accountant

Phạm Thị Thuong  
Preparer



**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**1. CORPORATE INFORMATION**

**1.1. Structure of ownership**

Danang Airports Services Joint Stock Company (hereinafter referred to as "the Company") was formerly Danang Airports Services Company, a state-owned enterprise. On 23 September 2005, Da Nang Airports Services Company was converted into a joint stock company under Decision No. 3547/QD-BGTVT dated 23 September 2005 by the Ministry of Transport. The Company is operating in accordance with the Business Registration Certificate No. 3203000950 dated 05 April 2006 granted by Da Nang City's Department of Planning and Investment and other amended certificates thereafter with the latest one being the 15th amendment dated 09 July 2024, under Enterprise Registration No. 0400102045.

On 09 September 2009, the Company has been officially granted a license to register for securities trading on the UpCom market. The Company was formally licensed to trade securities on Hanoi Stock Exchange under Decision No. 350/QD-SGDHN dated 30 June 2014 by Hanoi City Securities Trading Centre, with stock ticker MAS. The Company commenced trading on 15 July 2014.

The charter capital as stipulated in the Business Registration Certificate is VND 42,676,830,000.

The Company's registered head office is at Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam.

The number of employees as at 30 June 2026 was 448 (31 December 2025 was: 466).

**1.2. Business field**

Trading and services.

**1.3. Operating industry and principal activities**

Under the Business Registration Certificate, the Company's business activities comprise:

- Service activities incidental to air transportation. Details: Provision of technical and commercial aviation operation services;
- Manufacture of prepared meals and dishes. Details: Preparation and supply of in-flight meals, industrial catering meals, packaged and ready-to-eat food products, confectionery, and bottled purified water;
- Other education not elsewhere classified. Details: Automobile and motorcycle driving training services;
- Restaurants and mobile food service activities. Details: Provision of food and beverage services;
- Other transportation support activities. Details: Airline ticket agency services; freight forwarding agency services for transportation by air, waterway and railway;
- Advertising. Details: Provision of advertising services;
- Retail sale of other new goods in specialised stores. Details: Retail distribution of non-food products, including duty-free goods, handicrafts, general merchandise and stationery.

**1.4. Normal operating cycle**

The Company's normal operating cycle is carried out for a time period of 12 months.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)****1.5. The Corporation's structure**

The Company's dependent units as at 30 June 2026 were as follows:

| <b>Name</b>                                                                                                                                                                               | <b>Operating industry</b>                                       | <b>Address</b>                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------------------|
| Meal Production and Supply Enterprise                                                                                                                                                     | Processing and supplying meals                                  | Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam |
| Phu Bai Branch of Danang Airports Services Joint Stock Company                                                                                                                            | Processing and supplying meals; commercial trading and services | Group 10, Phu Bai Ward, Hue City                                     |
| Nha Trang Branch - Danang Airports Services Joint Stock Company                                                                                                                           | Processing and supplying meals                                  | Cam Ranh Airport, Bac Cam Ranh Ward, Khanh Hoa Province              |
| Commercial and Catering Service Enterprise                                                                                                                                                | Commercial trading and services                                 | Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam |
| Branch of Danang Airports Services Joint Stock Company – Vocational Training Center for Automotive and Motorcycles Masco (hereinafter referred to as "Danang Driving Center")             | Automobile and motorcycle driver training                       | 727 Nguyen Huu Tho, Cam Le Ward, Da Nang City                        |
| Branch of Danang Airports Services Joint Stock Company – Vocational Training Center for Automotive and Motorcycles Masco Thua Thien Hue (hereinafter referred to as "Hue Driving Center") | Automobile and motorcycle driver training                       | 73 Phan Dinh Phung, Thuan Hoa Ward, Hue City                         |

**2. BASIS OF PREPARATION OF THE INTERIM FINANCIAL STATEMENTS****2.1. Accounting standards, accounting system**

The accompanying interim financial statements are presented in Vietnamese Dong ("VND"), under the historical cost basis and in accordance with the Vietnamese Accounting Standards and the Vietnamese Accounting System for Enterprises issued by the Ministry of Finance under Circular No. 99/2025/TT-BTC dated 27 October 2025.

**2.2. Forms of accounting records**

The form of accounting records applied in the Company is the General Journal.

**2.3. Accounting period**

The Company's financial year is from 01 January to 31 December.

This interim financial statement is prepared for the six-month accounting period ended 30 June 2026.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**2.4. Reporting and functional currency**

The Company maintains its accounting records in VND.

**3. SIGNIFICANT ACCOUNTING POLICIES**

**3.1. Changes in accounting policies**

The accounting policies applied by the Company in preparing the interim financial statements are consistently applied with those used in the preparation of the financial statements for the financial year ended 31 December 2025, except for the changes resulting from the adoption of new accounting guidance under Circular No. 99/2025/TT-BTC dated 27 October 2025 as presented below:

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the application of the Accounting System for Enterprises, which is effective from 1 January 2026 and applicable to financial years beginning on or after 1 January 2026. Circular 99 replaces the regulations on the Accounting System for Enterprises issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 75/2015/TT-BTC dated 18 May 2015, Circular No. 53/2016/TT-BTC dated 21 March 2016 and Circular No. 195/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance.

The Company has applied the changes in accounting policies prescribed under Circular 99 that affect the Company using the non-retrospective adjustment method in accordance with the guidance in Clause 1, Article 30 of Circular 99.

The Company has also restated the comparative information presented in the interim financial statements for certain line items to comply with the presentation requirements of Circular 99, as disclosed in Note 10.

**3.2. Use of estimates**

The preparation of the financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets and liabilities reported in the notes as well as revenues and expenses for the financial year ended 30 June 2026. Although these estimates are based on management's best knowledge of all relevant information available at the date when the financial statements are prepared, this does not prevent actual figures differing from estimates.

**3.3. Foreign currencies**

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the year in which they arise. At the end of the reporting year, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the year in which they arise.

**3.4. Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, cash at bank, cash in transit and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**3.5. Financial investments**

***Held to maturity investments***

Held to maturity investments comprise investments held to maturity with the objective of earning annual interest (such as term deposits at banks, etc.) and other held to maturity investments.

When there is reliable evidence that part or all of a held to maturity investment may be impaired, the impairment loss is recognised as finance expenses in the period.

**3.6. Account receivables**

***Recognition method***

Account receivables are stated at the carrying amounts of trade receivables and other receivables less provisions for doubtful debts.

***Provision for doubtful debts***

As of the date of preparing the financial statements, provision for doubtful debt is recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might not be recoverable when due at the level as guided in prevailing regulations. The determination of the overdue period of a doubtful receivable to be provisioned is based on the principal repayment period according to the original sale contract, excluding the debt extension between the parties.

For overdue receivables, the provision rates are as follows:

- 30% of the value for receivables overdue from 6 months to less than 1 year;
- 50% of the value for receivables overdue from 1 year to less than 2 years;
- 70% of the value for receivables overdue from 2 years to less than 3 years;
- 100% of the value for receivables overdue for 3 years or more.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the income statement.

**3.7. Inventories**

***Inventory measurement***

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition. The cost of work in progress and finished goods includes materials, direct labour and attributable production overheads based on normal levels of activity.

The costs of purchase of inventories comprise the purchase price, non-reimbursable taxes and duties, and transport, handling and other costs directly attributable to the acquisition of inventories. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

***Method of accounting for inventories***

Inventories are measured using the weighted average method and are recored under the perpetual inventory system.

***Provision for decline in value of inventories***

As of the date of preparing the financial statements, provision is recognised for obsolete, slow-moving and defective inventory items and an excess of the cost of inventories over their net realisable value.

The difference between the required balance and the existing balance of the provision for a decline in value of inventories is included in cost of sales in the income statement.

Inventories are written down to net realizable value item by item. For services being rendered, provision is made in respect of each service for which a separate selling price is charged.

**3.8. Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation.

***Tangible fixed asset recognition***

The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair values and deducted from the historical cost of the respective tangible fixed assets.

The costs of tangible fixed assets constructed by contractors are the finalised costs of the construction, other directly related expenses and the registration fee (if any).

The historical cost of self-constructed tangible fixed assets includes construction costs, actual production costs incurred, and installation and trial run costs, minus the value of products recovered during trial runs and test production.

***Depreciation and amortisation***

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

|                           | <u><b>Year 2026</b></u> |
|---------------------------|-------------------------|
| • Buildings, structures   | 04 – 25 years           |
| • Machinery and equipment | 03 – 10 years           |
| • Motor vehicles          | 03 – 10 years           |
| • Other fixed assets      | 04 – 10 years           |

**3.9. Intangible fixed assets**

Intangible fixed assets are measured at cost less accumulated amortisation.

***Intangible fixed asset recognition***

The cost of an intangible fixed asset comprises the total amount of expense incurred by the Company to acquire an asset at the time the asset is put into operation for its intended use.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

***Accounting principles for intangible fixed assets***

***Land use rights***

Land use rights are stated at their costs less accumulated amortisation. The Company's land use right pertains to a plot of land located at Da Nang International Airport.

Indefinite land use rights are not amortised.

***Computer software***

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and depreciated over its useful life.

**3.10. Leases**

***Operating leases***

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

**3.11. Construction in progress**

Properties in the course of construction for production, rental or administrative purposes, or for purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

**3.12. Business cooperation contract (BCC)**

***Business Cooperation Contract with post-tax profit distribution***

***The principles of recording capital contribution***

The driving training centres in Da Nang and Hue operate through an investment partnership between the Company and individuals to jointly carry out training activities but do not form independent legal entities. The Company, as the recipient of the capital contribution, records the amount of capital contributions from individuals as other payable liabilities.

***The principles of accounting and profit distribution***

The Company is responsible for managing, operating, directing, and is directly recording all revenue and expenses incurred from the activities of the two training centres. According to the agreement, the remaining partners are only entitled to profit sharing at the end of the accounting year.

***Business Cooperation Contract under joint control with revenue distribution***

***The principles of recording capital contribution***

The driving training centres in Da Nang and Hue cooperate with individuals in the field of Category B automobile driving instruction. The Company is responsible for legal liability as well as management and operational activities related to the training activities; the individuals use their own privately-owned vehicles and relevant qualifications/certificates to directly instruct trainees in driving, as assigned by the Company.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

***The principles of accounting and distribution of results***

The parties participating in the business cooperation shall distribute the revenue generated from the activities in accordance with the ratio specified in each business cooperation contract. Each party shall bear its own costs incurred.

**3.13. Deferred expenses**

Deferred expenses are classified as current and non-current based on their original term. Deferred expenses mainly comprise costs of tools and supplies and land rentals, etc., which are amortised over the period in which economic benefits are generated in relation to these expenses.

The following expenses are recognised as deferred expenses and amortised to the income statement:

- Prepaid land rent is allocated over the lease term;
- Tools and supplies are amortised to the income statement over 01 to 03 years.

**3.14. Liabilities**

Liabilities are classified into trade payables, intra-company payables, dividends and profit payables and other payables based on the following rules:

- Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer;
- Intra-company payables represent those between the entity and its dependent accounting units having no legal status;
- Dividends and profit payables are dividends and profits (in cash or non-monetary assets) payable to the shareholders of the Company;
- The remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

**3.15. Borrowing costs**

***Capitalisation of borrowing costs***

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets until the assets are put into use or sale.

Investment income earned on temporary investment of borrowings is deducted from the cost of the respective assets.

All other borrowing costs are recognised as an expense in the income statement when incurred.

**3.16. Accrued expenses**

Accrued expenses represent expenses that will be paid in the future for goods or services received but not yet paid due to lack of invoices or accounting documents. These expenses are recognised as operating expenses of the reporting year.

**3.17. Deferred revenues**

Deferred revenues include advanced payments for one or more accounting periods for training services and other services being provided within the period.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

Deferred revenues are periodically determined and transferred into revenues according to the time of service delivery.

**3.18. Owners' equity**

***The owners' contributed equity***

The owners' contributed equity is recognised when contributed.

***Dividends***

Dividends are recognised as a liability when the Company no longer has the right to refuse the obligation to pay dividends or profits in cash to shareholders.

***Retained earnings***

Net profit after income tax can be distributed to shareholders after the distribution is approved the General annual meeting of shareholders and reserves are created in accordance with the Company's Charter and legal regulations in Vietnam.

**3.19. Revenue and other income**

***Revenue from selling goods***

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

***Revenue involving the rendering of services***

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

***Interest income***

Interest income is recognised on an accrual basis by reference to the principal outstanding and at the interest rate applicable.

**3.20. Deductions**

Deductions include trade discounts, allowances and sale returns.

Deductions arising in the reporting year from consumption of products, goods and services are recognised as decreases in revenue in that year; Deductions arising after the end of the reporting year but prior to issuing the financial statements for the reporting year are recognised as decreases in revenue of the reporting year; Deductions arising after the end of the reporting year and after issuing the financial statements for the reporting year are recognised as decreases in revenue of the next year.

**3.21. Cost of sales**

Cost of sales and services provided represents total costs of finished products, goods, services which are sold in the period in accordance with the matching principle. Abnormal amounts of production costs of inventories are recognised immediately in cost of sales.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**3.22. Finance expense**

Finance expenses represent all expenses incurred in the reporting year which mainly include borrowing costs and interest on late payments.

**3.23. General and administrative expense**

Selling expenses represent expenses incurred during the process of selling products, goods and rendering services, which include expenses relating to product exhibition, advertisement, sales commissions, product warranty (except for construction activities), storage, packaging and shipping etc.

General and administrative expenses represent common expenses, which include payroll costs for office employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; land rental, license tax; provision for doubtful debts; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses (entertainment, customer conference, etc.).

**3.24. Taxation**

***Corporate income tax***

***Current corporate income tax expense***

Current corporate income tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current year is determined as follows:

- For the training activities at the two driving training centres: the tax rate is 10% throughout the operational period according to point b, Clause 2, Article 19 of Decree No. 320/2025/ND-CP dated 15 December 2025 by the Ministry of Finance;
- For the remaining activities of the Company, the tax rate is 20%.

***Value added tax***

The goods sold and services rendered by the Company are subject to value added tax at the following rates:

- Training services: Not subjected to value added tax;
- Provision of in-flight meals to foreign airlines: 0%;
- Sale of merchandise: 5% - 10%;
- Airports services: 10%.

(The Company is subject to an 8% tax rate on sale of merchandise, airports services activities from 01 July 2025 to 31 December 2026, according to the provisions of Decree No. 174/2025/ND-CP dated 30 June 2025 of the Government.);

***Other taxes***

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the Company will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the financial statements can be amended in accordance with the Tax Department's final assessment for the Company.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**3.25. Earnings per share**

Basic earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year, excluding ordinary shares bought back by the Company and held as treasury shares.

**3.26. Diluted earnings per share**

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year and total ordinary shares that would be issued on the conversion, excluding ordinary shares bought back by the Company and held as treasury shares.

**3.27. Segment reporting**

A segment is a distinguishable component of the Company that is engaged either in producing or providing related products or services (business segment), or in producing or providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

Refer to Note 7.

**3.28. Related parties**

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Company or are controlled by, or are subject to common control with the Company. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including directors and officers of the Company and close family members or associates of such individuals are also considered to be related parties. \_ Refer to Note 7.



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)****4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM STATEMENT OF FINANCIAL POSITION****4.1. Cash and cash equivalents**

|                                                                    | Foreign<br>currency | As at<br>30 Jun. 2026<br>VND | Foreign<br>currency | As at<br>01 Jan. 2026<br>VND |
|--------------------------------------------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| 1. Cash in hand (VND)                                              |                     | 354,521,531                  |                     | 900,502,374                  |
| + VND                                                              |                     | 315,150,360                  |                     | 861,489,177                  |
| + USD                                                              | 1,497.80 #          | 39,371,171                   | 1,497.8 #           | 39,013,197                   |
| 2. Cash at banks                                                   |                     | 10,469,796,236               |                     | 11,856,817,202               |
| - Joint Stock Commercial Bank<br>for Foreign Trade of Vietnam      |                     | 9,067,842,881                |                     | 9,357,904,840                |
| + VND                                                              |                     | 5,021,403,904                |                     | 8,845,303,514                |
| + USD                                                              | 153,938.94 #        | 4,046,438,977                | 19,657.22 #         | 512,601,326                  |
| - Vietnam Joint Stock<br>Commercial Bank for Industry<br>and Trade |                     | 1,275,550,152                |                     | 1,967,620,837                |
| + VND                                                              |                     | 941,195,564                  |                     | 1,927,926,428                |
| + USD                                                              | 12,757.73 #         | 334,354,588                  | 1,522.20 #          | 39,694,409                   |
| - Other banks                                                      |                     | 126,403,203                  |                     | 531,291,525                  |
| 3. 1-3 month time deposits                                         |                     | 4,007,027,397                |                     | 10,082,454,795               |
| - Joint Stock Commercial Bank<br>for Foreign Trade of Vietnam      |                     | -                            |                     | 10,082,454,795               |
| + Principal                                                        |                     | -                            |                     | 10,000,000,000               |
| + Accrued interest receivable                                      |                     | -                            |                     | 82,454,795                   |
| - Vietnam Joint Stock<br>Commercial Bank for Industry<br>and Trade |                     | 4,007,027,397                |                     | -                            |
| + Principal                                                        |                     | 4,000,000,000                |                     | -                            |
| + Accrued interest receivable                                      |                     | 7,027,397                    |                     | -                            |
| <b>Total</b>                                                       |                     | <b>14,831,345,164</b>        |                     | <b>22,839,774,371</b>        |



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**4.2. Current held to maturity investments**

|                                                              | As at 30 Jun. 2026    |                       |           | As at 01 Jan. 2026   |                      |           |
|--------------------------------------------------------------|-----------------------|-----------------------|-----------|----------------------|----------------------|-----------|
|                                                              | VND                   |                       |           | VND                  |                      |           |
|                                                              | Cost                  | Recoverable amount    | Provision | Cost                 | Recoverable amount   | Provision |
| <b>Term deposits:</b>                                        |                       |                       |           |                      |                      |           |
| 1. 12-month time deposits                                    | 1,022,191,781         | 1,022,191,781         | -         | 1,009,246,575        | 1,009,246,575        | -         |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade | 1,022,191,781         | 1,022,191,781         | -         | 1,009,246,575        | 1,009,246,575        | -         |
| + <i>Principal</i>                                           | 1,000,000,000         | 1,000,000,000         | -         | 1,000,000,000        | 1,000,000,000        | -         |
| + <i>Accrued interest receivable</i>                         | 22,191,781            | 22,191,781            | -         | 9,246,575            | 9,246,575            | -         |
| 2. 09-month time deposits                                    | 2,038,575,342         | 2,038,575,342         | -         | -                    | -                    | -         |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade | 2,038,575,342         | 2,038,575,342         | -         | -                    | -                    | -         |
| + <i>Principal</i>                                           | 2,000,000,000         | 2,000,000,000         | -         | -                    | -                    | -         |
| + <i>Accrued interest receivable</i>                         | 38,575,342            | 38,575,342            | -         | -                    | -                    | -         |
| 3. 06-month time deposits                                    | 21,272,415,069        | 21,272,415,069        | -         | 4,092,054,794        | 4,092,054,794        | -         |
| - Joint Stock Commercial Bank for Foreign Trade of Vietnam   | -                     | -                     | -         | 4,092,054,794        | 4,092,054,794        | -         |
| + <i>Principal</i>                                           | -                     | -                     | -         | 4,000,000,000        | 4,000,000,000        | -         |
| + <i>Accrued interest receivable</i>                         | -                     | -                     | -         | 92,054,794           | 92,054,794           | -         |
| - National Citizen Commercial Joint Stock Bank               | 5,154,102,740         | 5,154,102,740         | -         | -                    | -                    | -         |
| + <i>Principal</i>                                           | 5,000,000,000         | 5,000,000,000         | -         | -                    | -                    | -         |
| + <i>Accrued interest receivable</i>                         | 154,102,740           | 154,102,740           | -         | -                    | -                    | -         |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade | 14,104,312,329        | 14,104,312,329        | -         | -                    | -                    | -         |
| + <i>Principal</i>                                           | 14,000,000,000        | 14,000,000,000        | -         | -                    | -                    | -         |
| + <i>Accrued interest receivable</i>                         | 104,312,329           | 104,312,329           | -         | -                    | -                    | -         |
| - Nam A Commercial Joint Stock Bank                          | 2,014,000,000         | 2,014,000,000         | -         | -                    | -                    | -         |
| + <i>Principal</i>                                           | 2,000,000,000         | 2,000,000,000         | -         | -                    | -                    | -         |
| + <i>Accrued interest receivable</i>                         | 14,000,000            | 14,000,000            | -         | -                    | -                    | -         |
| <b>Total</b>                                                 | <b>24,333,182,192</b> | <b>24,333,182,192</b> | <b>-</b>  | <b>5,101,301,369</b> | <b>5,101,301,369</b> | <b>-</b>  |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

## 4.3. Current trade receivables

|                                                                          | As at 30 Jun. 2026<br>VND |                      | As at 01 Jan. 2026<br>VND |                      |
|--------------------------------------------------------------------------|---------------------------|----------------------|---------------------------|----------------------|
|                                                                          | Carrying amount           | Provision            | Carrying amount           | Provision            |
| Vietnam Airlines JSC                                                     | 8,746,187,074             | -                    | 9,677,315,289             | -                    |
| VietJet Aviation Joint<br>Stock Company                                  | 7,327,473,729             | -                    | 1,859,703,528             | -                    |
| Korean Airlines Co. Ltd                                                  | -                         | -                    | 3,006,928,473             | -                    |
| Others                                                                   | 10,884,346,854            | 2,555,229,763        | 6,678,362,378             | 2,555,229,763        |
| <b>Total</b>                                                             | <b>26,958,007,657</b>     | <b>2,555,229,763</b> | <b>21,222,309,668</b>     | <b>2,555,229,763</b> |
| In which: Trade<br>receivables from related<br>parties - Refer to Note 8 | 9,403,188,030             | -                    | 10,326,162,273            | -                    |

## 4.4. Current advances to suppliers

|                                                         | As at 30 Jun. 2026<br>VND |           | As at 01 Jan. 2026<br>VND |           |
|---------------------------------------------------------|---------------------------|-----------|---------------------------|-----------|
|                                                         | Carrying amount           | Provision | Carrying amount           | Provision |
| Chau Ngoc Long<br>Telecommunications<br>Company Limited | -                         | -         | 48,429,710                | -         |
| Le Tien Electrical<br>Construction Company<br>Limited   | 200,000,000               | -         | -                         | -         |
| Tai Tailor Household<br>Business                        | 122,244,000               | -         | -                         | -         |
| Chung Ngoc Loi<br>Company Limited                       | 73,949,000                | -         | -                         | -         |
| Others                                                  | 151,924,826               | -         | 39,076,298                | -         |
| <b>Total</b>                                            | <b>548,117,826</b>        | <b>-</b>  | <b>87,506,008</b>         | <b>-</b>  |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

## 4.5. Other receivables

|                   | As at 30 Jun. 2026   |           | As at 01 Jan. 2026 |           |
|-------------------|----------------------|-----------|--------------------|-----------|
|                   | VND                  |           | VND                |           |
|                   | Value                | Provision | Value              | Provision |
| Current:          |                      |           |                    |           |
| Advances (*)      | 757,577,631          | -         | 100,257,305        | -         |
| Deposits          | 53,920,000           | -         | 125,920,000        | -         |
| Other receivables | 226,429,913          | -         | 9,668,000          | -         |
| - Hue City Police |                      |           |                    |           |
| Department        | 49,749,958           | -         | -                  | -         |
| - Others          | 176,679,955          | -         | 9,668,000          | -         |
| <b>Total</b>      | <b>1,037,927,544</b> | <b>-</b>  | <b>235,845,305</b> | <b>-</b>  |
| Non-current:      |                      |           |                    |           |
| Deposits          | 283,299,800          | -         | 200,000,000        | -         |
| <b>Total</b>      | <b>283,299,800</b>   | <b>-</b>  | <b>200,000,000</b> | <b>-</b>  |

(\*) In which, an advance payment of VND 540,039,900 was made to Mr. Mai Xuan Dat for operational activities at Thua Thien Hue Driving Training Center, with the reimbursement timeframe upon completion of assigned work.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**4.6. Doubtful debts**

|                                                                                                         | As at 30 Jun. 2026   |                    | As at 01 Jan. 2026   |                    |
|---------------------------------------------------------------------------------------------------------|----------------------|--------------------|----------------------|--------------------|
|                                                                                                         | VND                  |                    | VND                  |                    |
|                                                                                                         | Cost                 | Recoverable amount | Cost                 | Recoverable amount |
| Overdue trade receivables or overdue amounts loaned and other receivables not yet due but uncollectible | 2,555,229,763        | -                  | 2,555,229,763        | -                  |
| <b>Total</b>                                                                                            | <b>2,555,229,763</b> | <b>-</b>           | <b>2,555,229,763</b> | <b>-</b>           |

Management assesses that the recoverability of overdue receivables is low, as these bad debts have been outstanding for a long time and are difficult to collect.

Overdue trade receivables are analysed by debtor as follows:

|                                               | As at 30 Jun. 2026   |                    |              | As at 01 Jan. 2026   |                    |              |
|-----------------------------------------------|----------------------|--------------------|--------------|----------------------|--------------------|--------------|
|                                               | VND                  |                    |              | VND                  |                    |              |
|                                               | Cost                 | Recoverable amount | Overdue days | Cost                 | Recoverable amount | Overdue days |
| Indochina Airlines Joint Stock Company        | 1,481,124,999        | -                  | Over 3 years | 1,481,124,999        | -                  | Over 3 years |
| Pacific Airlines Aviation Joint Stock Company | 498,741,264          | -                  | Over 3 years | 498,741,264          | -                  | Over 3 years |
| Army cadets at Danang Driving Center          | 575,363,500          | -                  | Over 3 years | 575,363,500          | -                  | Over 3 years |
| <b>Total</b>                                  | <b>2,555,229,763</b> | <b>-</b>           |              | <b>2,555,229,763</b> | <b>-</b>           |              |

**4.7. Inventories**

|                    | As at 30 Jun. 2026   |           | As at 01 Jan. 2026   |           |
|--------------------|----------------------|-----------|----------------------|-----------|
|                    | VND                  |           | VND                  |           |
|                    | Cost                 | Provision | Cost                 | Provision |
| Raw materials      | 3,324,843,599        | -         | 3,255,458,758        | -         |
| Tools and supplies | 44,768,479           | -         | 33,412,708           | -         |
| Merchandise        | 1,876,327,708        | -         | 1,977,911,235        | -         |
| <b>Total</b>       | <b>5,245,939,786</b> | <b>-</b>  | <b>5,266,782,701</b> | <b>-</b>  |

There were no slow moving and obsolescent inventories at the period-end.

There were no inventories at the period-end were pledged as security for liabilities.



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

## 4.8. Deferred expenses

|                                            | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|--------------------------------------------|------------------------------|------------------------------|
| Current:                                   |                              |                              |
| Premises, land and assets rental           | 417,994,839                  | 247,210,912                  |
| Tools and consumable expenditure           | 172,695,238                  | 199,308,381                  |
| Property insurance expense                 | 227,423,293                  | -                            |
| Others                                     | 820,617,961                  | 318,566,194                  |
| <b>Total</b>                               | <b>1,638,731,331</b>         | <b>765,085,487</b>           |
| Non-current:                               |                              |                              |
| Tools and consumable expenditure           | 1,352,657,399                | 1,643,173,202                |
| Training expenses for catering certificate | 728,101,786                  | 855,469,288                  |
| Business premises rental cost              | 2,805,000,000                | 3,795,000,000                |
| Construction and repair expenses           | 582,563,207                  | 452,963,582                  |
| Others                                     | 106,590,930                  | 368,202,513                  |
| <b>Total</b>                               | <b>5,574,913,322</b>         | <b>7,114,808,585</b>         |



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**4.9. Tangible fixed assets**

| Items                                     | Buildings,<br>structures<br>VND | Machinery and<br>equipment<br>VND | Motor<br>vehicles<br>VND | Office<br>equipment<br>VND | Total<br>VND           |
|-------------------------------------------|---------------------------------|-----------------------------------|--------------------------|----------------------------|------------------------|
| Cost:                                     |                                 |                                   |                          |                            |                        |
| As at 01 Jan. 2026                        | 57,505,330,132                  | 35,098,460,817                    | 79,352,749,625           | 865,684,327                | 172,822,224,901        |
| Completed capital construction investment | -                               | 362,177,060                       | 800,865,091              | -                          | 1,163,042,151          |
| Other additions                           | 8,042,593                       | 1,195,312,389                     | 975,180,000              | -                          | 2,178,534,982          |
| Disposals                                 | -                               | (680,098,180)                     | (1,786,114,943)          | -                          | (2,466,213,123)        |
| <b>As at 30 Jun. 2026</b>                 | <b>57,513,372,725</b>           | <b>35,975,852,086</b>             | <b>79,342,679,773</b>    | <b>865,684,327</b>         | <b>173,697,588,911</b> |
| Accumulated depreciation:                 |                                 |                                   |                          |                            |                        |
| As at 01 Jan. 2026                        | 36,587,101,248                  | 31,205,378,935                    | 56,804,910,278           | 865,036,149                | 125,462,426,610        |
| Depreciation                              | 1,293,448,086                   | 733,418,689                       | 2,097,105,626            | 648,178                    | 4,124,620,579          |
| Disposals                                 | -                               | (680,098,180)                     | (1,786,114,943)          | -                          | (2,466,213,123)        |
| <b>As at 30 Jun. 2026</b>                 | <b>37,880,549,334</b>           | <b>31,258,699,444</b>             | <b>57,115,900,961</b>    | <b>865,684,327</b>         | <b>127,120,834,066</b> |
| Net book value:                           |                                 |                                   |                          |                            |                        |
| As at 01 Jan. 2026                        | 20,918,228,884                  | 3,893,081,882                     | 22,547,839,347           | 648,178                    | 47,359,798,291         |
| <b>As at 30 Jun. 2026</b>                 | <b>19,632,823,391</b>           | <b>4,717,152,642</b>              | <b>22,226,778,812</b>    | <b>-</b>                   | <b>46,576,754,845</b>  |

Tangible fixed assets existing at the end of the period with a value of 10% or more of the total value of tangible fixed assets:

| No. | Asset name                                | As at 30 Jun. 2026 |                          |                | As at 01 Jan. 2026 |                          |                |
|-----|-------------------------------------------|--------------------|--------------------------|----------------|--------------------|--------------------------|----------------|
|     |                                           | Cost               | Accumulated depreciation | Net book value | Cost               | Accumulated depreciation | Net book value |
| 1   | Cam Ranh (CXR) Extended Catering Building | 19,837,491,818     | 8,428,517,406            | 11,408,974,412 | 19,837,491,818     | 7,932,475,038            | 11,905,016,780 |

The amount of period-end net book value of tangible fixed assets totalling VND 18,173,471,396 was pledged/mortgaged as loan security.

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 67,759,093,868.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**4.10. Intangible fixed assets**

| Items                     | Land use rights (*)<br>VND | Computer software<br>VND | Total<br>VND         |
|---------------------------|----------------------------|--------------------------|----------------------|
| Cost:                     |                            |                          |                      |
| As at 01 Jan. 2026        | 473,227,100                | 749,856,000              | 1,223,083,100        |
| Purchase                  | -                          | -                        | -                    |
| <b>As at 30 Jun. 2026</b> | <b>473,227,100</b>         | <b>749,856,000</b>       | <b>1,223,083,100</b> |
| Accumulated amortisation: |                            |                          |                      |
| As at 01 Jan. 2026        | -                          | 435,569,282              | 435,569,282          |
| Amortisation              | -                          | 32,833,338               | 32,833,338           |
| <b>As at 30 Jun. 2026</b> | <b>-</b>                   | <b>468,402,620</b>       | <b>468,402,620</b>   |
| Net book value:           |                            |                          |                      |
| As at 01 Jan. 2026        | 473,227,100                | 314,286,718              | 787,513,818          |
| <b>As at 30 Jun. 2026</b> | <b>473,227,100</b>         | <b>281,453,380</b>       | <b>754,680,480</b>   |

Intangible fixed assets existing at the end of the period with a value of 10% or more of the total value of intangible fixed assets:

| No. | Asset name                  | As at 30 Jun. 2026 |                          |                | As at 01 Jan. 2026 |                          |                |
|-----|-----------------------------|--------------------|--------------------------|----------------|--------------------|--------------------------|----------------|
|     |                             | Cost               | Accumulated depreciation | Net book value | Cost               | Accumulated depreciation | Net book value |
| 1   | 2013 Accounting Software    | 151,000,000        | 151,000,000              | -              | 151,000,000        | 151,000,000              | -              |
| 2   | FAST HR Management Software | 491,000,000        | 209,546,620              | 281,453,380    | 491,000,000        | 176,713,282              | 314,286,718    |

The amount of period end net book value of intangible fixed assets totalling VND 473,227,100 was pledged/mortgaged as loan security.

The historical cost of intangible fixed assets fully depreciated but still in use totalled VND 409,856,000.

(\*) Representing long-term land use rights at Da Nang International Airport for the Company's office and Da Nang Catering factory. These land use rights are pledged as loan security.

**4.11. Construction in progress**

|                                       | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|---------------------------------------|------------------------------|------------------------------|
| Investment in fixed asset procurement | -                            | 2,077,909,091                |
| Others                                | -                            | 175,096,207                  |
| <b>Total</b>                          | <b>-</b>                     | <b>2,253,005,298</b>         |



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)****4.12. Current trade payables**

|                                                                          | As at 30 Jun. 2026    |                       | As at 01 Jan. 2026    |                       |
|--------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                                          | VND                   |                       | VND                   |                       |
|                                                                          | Value                 | Payable value         | Value                 | Payable value         |
| Cuoc Song Viet Trading and Services Joint Stock Company - Da Nang Branch | 1,895,863,626         | 1,895,863,626         | 1,683,026,424         | 1,683,026,424         |
| Northern Import-Export JSC                                               | -                     | -                     | 11,179,980,000        | 11,179,980,000        |
| Others                                                                   | 13,145,593,727        | 13,145,593,727        | 13,809,631,847        | 13,809,631,847        |
| <b>Total</b>                                                             | <b>15,041,457,353</b> | <b>15,041,457,353</b> | <b>26,672,638,271</b> | <b>26,672,638,271</b> |
| In which: Trade payables to related parties - Refer to Note 8            | 186,200,143           | 186,200,143           | 67,139,052            | 67,139,052            |

**4.13. Current advances from customers**

|                                                       | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|-------------------------------------------------------|------------------------------|------------------------------|
| Advances from learner driver at Danang Driving Center | 5,466,150,000                | 2,392,500,000                |
| Advances from learner driver at Hue Driving Center    | 546,306,000                  | 457,533,000                  |
| Belavia - Belarusian Airlines                         | 1,024,819,640                | -                            |
| JSC RED WINGS                                         | 910,637,591                  | -                            |
| Others                                                | 39,000                       | 21,359,986                   |
| <b>Total</b>                                          | <b>7,947,952,231</b>         | <b>2,871,392,986</b>         |

**4.14. Tax and amounts receivable from/payable to the state budget**

|                      | As at 30 Jun. 2026   | Movements in the year |                      | As at 01 Jan. 2026 |                      |
|----------------------|----------------------|-----------------------|----------------------|--------------------|----------------------|
|                      | VND                  | VND                   |                      | VND                |                      |
|                      | Payable              | Payable               | Paid/Deducted        | Receivable         | Payable              |
| Value added tax      | 1,404,779,812        | 7,638,637,213         | 6,737,268,142        | -                  | 503,410,741          |
| Corporate income tax | 565,461,186          | 1,209,995,150         | 1,185,224,616        | -                  | 540,690,652          |
| Personal income tax  | 71,628,698           | 910,410,192           | 1,161,084,843        | -                  | 322,303,349          |
| Land rental          | -                    | 274,694,656           | 179,749,457          | 94,945,199         | -                    |
| <b>Total</b>         | <b>2,041,869,696</b> | <b>10,033,737,211</b> | <b>9,263,327,058</b> | <b>94,945,199</b>  | <b>1,366,404,742</b> |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

## 4.15. Payables to employees

|                               | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|-------------------------------|------------------------------|------------------------------|
| Salaries payable to employees | 16,413,655,390               | 15,462,805,809               |
| <b>Total</b>                  | <b>16,413,655,390</b>        | <b>15,462,805,809</b>        |

## 4.16. Current accrued expenses

|                                                                                               | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|-----------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| Accrued interest expense                                                                      | 59,958,832                   | 9,691,064                    |
| Accrual of expenses for uniforms, occupational safety gear, and other employee-related costs. | 3,734,811,536                | -                            |
| Others                                                                                        | 948,893,728                  | 172,132,521                  |
| <b>Total</b>                                                                                  | <b>4,743,664,096</b>         | <b>181,823,585</b>           |

## 4.17. Current deferred revenue

|                                          | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|------------------------------------------|------------------------------|------------------------------|
| Driver training at Danang Driving Center | 2,530,860,899                | 1,464,662,338                |
| Driver training at Hue Driving Center    | 1,443,024,359                | 1,267,638,633                |
| <b>Total</b>                             | <b>3,973,885,258</b>         | <b>2,732,300,971</b>         |

## 4.18. Other payables

|                                                                       | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|-----------------------------------------------------------------------|------------------------------|------------------------------|
| Current:                                                              |                              |                              |
| Profit payable to business cooperation contracts (*)                  | 1,527,968,686                | 1,975,689,671                |
| Trade union dues                                                      | 353,730,383                  | 368,336,046                  |
| Current deposits (**)                                                 | 10,662,860,000               | 10,713,770,000               |
| Learner referral commission fee                                       | -                            | 110,826,912                  |
| Responsibility fee for the taxi driver                                | 206,243,945                  | 208,317,582                  |
| Others                                                                | 844,129,158                  | 905,238,295                  |
| <b>Total</b>                                                          | <b>13,594,932,172</b>        | <b>14,282,178,506</b>        |
| In which: Other current payables to related parties - Refer to Note 8 | 10,099,257,647               | 10,319,715,302               |



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

|                                                                                    |                             |                             |
|------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| Non-current:                                                                       |                             |                             |
| Capital contribution under business cooperation contracts of Danang Driving Center | 1,640,000,000               | 1,640,000,000               |
| Capital contribution under business cooperation contracts of Hue Driving Center    | 2,000,000,000               | 2,000,000,000               |
| Deposits                                                                           | 130,625,000                 | -                           |
| <b>Total</b>                                                                       | <b><u>3,770,625,000</u></b> | <b><u>3,640,000,000</u></b> |
| In which: Other non-current payables to related parties - Refer to Note 7          | 580,000,000                 | 580,000,000                 |

(\*) Resolution of the Board of Directors No. 17/NQ-HĐQT-DVĐN dated 19 August 2026 approving the payment of 2025 profits to the joint venture capital contributing parties at 02 Vocational Education Centers: Hue Vocational Education Center: VND 143,906,958, Da Nang Vocational Education Center: VND 456,401,165. In which, the approved amounts of 2025 profit payment to related parties are as follows:

- Mr. Nguyen Thanh Dong: VND 69,735,472
- Mr. Pham Van Ha: VND 29,522,176

(\*\*) In which, received a deposit from Vietnam Airlines JSC under the Meal Sales Contract No. 01-2006/SA-MASCO dated 4 May 2006, and Appendix 10 – Document No. 1/2026, with a total amount of VND 10,000,000,000. The deposit period is from 01 January 2026 to 31 December 2026.



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)****4.19. Loans and finance lease liabilities**

|                                    | As at 30 Jun. 2026   |                      | Movements in the year |                      | As at 01 Jan. 2026   |                      |
|------------------------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|
|                                    | VND                  |                      | VND                   |                      | VND                  |                      |
|                                    | Value                | Payable value        | Increase              | Decrease             | Value                | Payable value        |
| Current portion of long-term debt: |                      |                      |                       |                      |                      |                      |
| Vietinbank - Da Nang Branch (*)    | 1,639,000,000        | 1,639,000,000        | 1,533,500,000         | 741,486,135          | 846,986,135          | 846,986,135          |
| Vietcombank - Da Nang Branch (**)  | 423,000,000          | 423,000,000          | 211,500,000           | 211,500,000          | 423,000,000          | 423,000,000          |
| <b>Total</b>                       | <b>2,062,000,000</b> | <b>2,062,000,000</b> | <b>1,745,000,000</b>  | <b>952,986,135</b>   | <b>1,269,986,135</b> | <b>1,269,986,135</b> |
| Non-current:                       |                      |                      |                       |                      |                      |                      |
| Vietinbank - Da Nang Branch (*)    | 8,347,750,000        | 8,347,750,000        | 10,000,000,000        | 1,890,500,000        | 238,250,000          | 238,250,000          |
| Vietcombank - Da Nang Branch (**)  | 951,750,000          | 951,750,000          | -                     | 211,500,000          | 1,163,250,000        | 1,163,250,000        |
| <b>Total</b>                       | <b>9,299,500,000</b> | <b>9,299,500,000</b> | <b>10,000,000,000</b> | <b>2,102,000,000</b> | <b>1,401,500,000</b> | <b>1,401,500,000</b> |



# DANANG AIRPORTS SERVICES JOINT STOCK COMPANY

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

| Contract No.                           | Date       | Purpose                                                                         | Credit Limit (VND) | Loan term | Interest                                                                                                               | Collaterals                                                                                               |
|----------------------------------------|------------|---------------------------------------------------------------------------------|--------------------|-----------|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>I. Vietcombank - Da Nang Branch</b> |            |                                                                                 |                    |           |                                                                                                                        |                                                                                                           |
| 259/2024/CVTDH/VCB-KHDN                | 12/12/2024 | Investment in fixed assets to support business activities                       | 2,695,000,000      | 60 months | 7,2% p.a                                                                                                               | The Company's transportation vehicles                                                                     |
| <b>II. Vietinbank - Da Nang Branch</b> |            |                                                                                 |                    |           |                                                                                                                        |                                                                                                           |
| 01/2024-HĐCVĐADT/NHCT480-MASCO         | 20/01/2025 | Payment of legitimate investment expenses of the fixed asset investment project | 280,000,000        | 36 months | According to the Bank's notified lending interest rate for each period and as stated on each Debt Acknowledgement Note | The guarantee contract are established before and/or with and/or after the signing of the Credit Contract |
| 01/2025-HĐCVĐADT/NHCT480-MASCO         | 14/02/2025 | Payment of legitimate investment expenses of the fixed asset investment project | 351,000,000        | 36 months | According to the Bank's notified lending interest rate for each period and as stated on each Debt Acknowledgement Note | The guarantee contract are established before and/or with and/or after the signing of the Credit Contract |
| 02/2026/HĐCVĐADT/NHCT480-MASCO         | 08/01/2026 | Payment of legitimate investment expenses of the fixed asset investment project | 10,000,000,000     | 36 months | According to the Bank's notified lending interest rate for each period and as stated on each Debt Acknowledgement Note | The guarantee contract are established before and/or with and/or after the signing of the Credit Contract |

### 4.20. Bonus and welfare fund

|                               | Bonus and welfare fund<br>VND |
|-------------------------------|-------------------------------|
| Beginning balance             | 122,955,352                   |
| Additions during the period   | -                             |
| Utilisation during the period | 101,373,670                   |
| <b>Ending balance</b>         | <b>21,581,682</b>             |



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)****4.21. Owners' equity****4.21.1. Changes in owners' equity**

|                                                                                       | <b>Items of owners' equity</b>         |                                                    |                                      |                       |
|---------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------------------|--------------------------------------|-----------------------|
|                                                                                       | <b>contributed<br/>capital<br/>VND</b> | <b>Investment and<br/>development fund<br/>VND</b> | <b>Retained<br/>earnings<br/>VND</b> | <b>Total<br/>VND</b>  |
| As at 01 Jan. 2025                                                                    | 42,676,830,000                         | 803,208,113                                        | (9,073,764,653)                      | 34,406,273,460        |
| Profits for the first 6 months of the previous year                                   | -                                      | -                                                  | 5,095,603,159                        | 5,095,603,159         |
| Distribution of profits to investment cooperation parties of<br>Danang Driving Center | -                                      | -                                                  | (710,269,559)                        | (710,269,559)         |
| Distribution of profits to investment cooperation parties of Hue<br>Driving Center    | -                                      | -                                                  | (95,843,598)                         | (95,843,598)          |
| As at 30 Jun. 2025                                                                    | 42,676,830,000                         | 803,208,113                                        | (4,784,274,651)                      | 38,695,763,462        |
| Profits for the last 6 months of the previous year                                    | -                                      | -                                                  | 3,552,630,841                        | 3,552,630,841         |
| Distribution of profits to investment cooperation parties of<br>Danang Driving Center | -                                      | -                                                  | (233,519,312)                        | (233,519,312)         |
| Distribution of profits to investment cooperation parties of Hue<br>Driving Center    | -                                      | -                                                  | (72,468,633)                         | (72,468,633)          |
| Distribution to bonus and welfare fund for profit under business<br>cooperation       | -                                      | -                                                  | (122,955,352)                        | (122,955,352)         |
| As at 01 Jan.2026                                                                     | 42,676,830,000                         | 803,208,113                                        | (1,660,587,107)                      | 41,819,451,006        |
| Profits of the current period                                                         | -                                      | -                                                  | 5,424,756,862                        | 5,424,756,862         |
| Distribution of profits to investment cooperation parties of<br>Danang Driving Center | -                                      | -                                                  | (629,995,648)                        | (629,995,648)         |
| Distribution of profits to investment cooperation parties of Hue<br>Driving Center    | -                                      | -                                                  | (297,664,914)                        | (297,664,914)         |
| <b>As at 30 Jun. 2026</b>                                                             | <b>42,676,830,000</b>                  | <b>803,208,113</b>                                 | <b>2,836,509,193</b>                 | <b>46,316,547,306</b> |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

## 4.21.2. Details of owners' equity

|                       | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|-----------------------|------------------------------|------------------------------|
| Vietnam Airlines JSC  | 15,412,650,000               | 15,412,650,000               |
| Mr. Nguyen Thanh Dong | 4,707,500,000                | 3,707,500,000                |
| Others                | 22,556,680,000               | 23,556,680,000               |
| <b>Total</b>          | <b>42,676,830,000</b>        | <b>42,676,830,000</b>        |

## 4.21.3. Capital transactions with owners

|                                    | Current period<br>VND | Previous<br>VND       |
|------------------------------------|-----------------------|-----------------------|
| Beginning balance                  | 42,676,830,000        | 42,676,830,000        |
| Capital contribution in the period | -                     | -                     |
| Capital redemption in the period   | -                     | -                     |
| <b>Ending balance</b>              | <b>42,676,830,000</b> | <b>42,676,830,000</b> |

## 4.21.4. Shares

|                                                    | As at<br>30 Jun. 2026 | As at<br>01 Jan. 2026 |
|----------------------------------------------------|-----------------------|-----------------------|
| Number of shares registered for issue              | 4,267,683             | 4,267,683             |
| Number of shares sold to public                    | 4,267,683             | 4,267,683             |
| - Ordinary shares                                  | 4,267,683             | 4,267,683             |
| - Preference shares (Classified as owners' equity) | -                     | -                     |
| Number of shares repurchased (Treasury shares)     | -                     | -                     |
| - Ordinary shares                                  | -                     | -                     |
| - Preference shares (Classified as owners' equity) | -                     | -                     |
| Number of shares outstanding                       | 4,267,683             | 4,267,683             |
| - Ordinary shares                                  | 4,267,683             | 4,267,683             |
| - Preference shares (Classified as owners' equity) | -                     | -                     |

Par value per outstanding share: VND 10,000 per share

## 4.21.5. Basic earnings per share

|                                                                          | Current period<br>VND | Previous<br>VND |
|--------------------------------------------------------------------------|-----------------------|-----------------|
| Profit after tax attributable to ordinary share holders                  | 5,424,756,862         | 5,095,603,159   |
| Adjusted for distribution to bonus and welfare fund                      | -                     | -               |
| Distribution of profits under business cooperation contracts             | (927,660,562)         | (806,113,157)   |
| Earnings for the purpose of calculating basic earnings per share         | 4,497,096,300         | 4,289,490,002   |
| Weighted average number of ordinary shares outstanding during the period | 4,267,683             | 4,267,683       |
| <b>Basic earnings per share</b>                                          | <b>1,054</b>          | <b>1,005</b>    |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

In 2026, the Company's General Meeting of Shareholders has not yet approved the plan for appropriation to the bonus and welfare fund. Accordingly, the profit after corporate income tax used for the calculation of basic earnings per share for the current period represents the entire profit after tax attributable to the Company's shareholders. These figures for the current period may be subject to change when the Company makes a decision on fund appropriation in the future.

## 4.21.6. Diluted earnings per share

|                                                                                     | Current period<br>VND | Previous<br>VND |
|-------------------------------------------------------------------------------------|-----------------------|-----------------|
| Profit after tax attributable to ordinary shareholders                              | 5,424,756,862         | 5,095,603,159   |
| Adjusted for distribution to bonus and welfare fund                                 | -                     | -               |
| Distribution of profits under business cooperation contracts                        | (927,660,562)         | (806,113,157)   |
| Earnings for the purpose of calculating diluted earnings per share                  | 4,497,096,300         | 4,289,490,002   |
| Weighted average number of ordinary shares outstanding during the period            | 4,267,683             | 4,267,683       |
| Adjusted for dilutive potential ordinary shares outstanding during the period       | -                     | -               |
| Number of ordinary shares for the purpose of calculating diluted earnings per share | 4,267,683             | 4,267,683       |
| <b>Diluted earnings per share</b>                                                   | <b>1,054</b>          | <b>1,005</b>    |

In 2026, the Company's General Meeting of Shareholders has not yet approved the plan for appropriation to the bonus and welfare fund. Accordingly, the profit after corporate income tax used for the calculation of diluted earnings per share for the current period represents the entire profit after tax attributable to the Company's shareholders. These figures for the current period may be subject to change when the Company makes a decision on fund appropriation in the future.

## 4.21.7. The Company's funds

|                               | Investment and<br>development fund<br>VND |
|-------------------------------|-------------------------------------------|
| Beginning balance             | 803,208,113                               |
| Additions during the period   | -                                         |
| Utilisation during the period | -                                         |
| <b>Ending balance</b>         | <b>803,208,113</b>                        |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

## 4.22. Off the interim statement of financial position items

The Company's assets used for pledge and mortgage

| Assets                  | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND | Term                  | Recipient of<br>deposits/collaterals |
|-------------------------|------------------------------|------------------------------|-----------------------|--------------------------------------|
| Tangible fixed assets   | 15,664,501,505               | 2,203,726,215                | 36 months             | Vietinbank - Da Nang Branch          |
|                         | 2,508,969,891                | 2,661,898,455                | 60 months             | Vietcombank - Da Nang Branch         |
| Intangible fixed assets | 473,227,100                  | 473,227,100                  | 36 months             | Vietinbank - Da Nang Branch          |
|                         |                              |                              | As at<br>30 Jun. 2026 | As at<br>01 Jan. 2026                |
| Foreign currency + USD  |                              |                              | 168,194.47            | 22,677.22                            |

## 5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM INCOME STATEMENT

## 5.1. Revenue from selling goods and rendering services

|                                                                                                  | Current period<br>VND  | Previous<br>VND        |
|--------------------------------------------------------------------------------------------------|------------------------|------------------------|
| Revenue from sale of merchandise                                                                 | 19,592,823,804         | 12,875,157,256         |
| Revenue from rendering training services                                                         | 16,312,874,157         | 18,938,508,828         |
| Revenue from rendering catering services and related other services                              | 93,829,352,610         | 71,557,576,290         |
| <b>Total</b>                                                                                     | <b>129,735,050,571</b> | <b>103,371,242,374</b> |
| In which, revenue from selling goods and rendering services to related parties - Refer to Note 8 | 47,201,309,406         | 39,185,535,256         |

## 5.2. Deductions

|                  | Current period<br>VND | Previous<br>VND      |
|------------------|-----------------------|----------------------|
| Trade discounts  | 26,129,398            | 680,909,475          |
| Sales allowances | 15,560,000            | -                    |
| Sales returns    | 502,761,000           | 840,404,000          |
| <b>Total</b>     | <b>544,450,398</b>    | <b>1,521,313,475</b> |



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**5.3. Cost of sales**

|                                                       | <b>Current period<br/>VND</b> | <b>Previous<br/>VND</b> |
|-------------------------------------------------------|-------------------------------|-------------------------|
| Cost of merchandise sold                              | 14,674,043,628                | 9,513,297,281           |
| Cost of training services rendered                    | 9,235,688,578                 | 12,416,107,281          |
| Cost of catering services and other services rendered | 80,841,352,597                | 61,197,987,822          |
| <b>Total</b>                                          | <b>104,751,084,803</b>        | <b>83,127,392,384</b>   |

**5.4. Finance income**

|                                                          | <b>Current period<br/>VND</b> | <b>Previous<br/>VND</b> |
|----------------------------------------------------------|-------------------------------|-------------------------|
| Deposit interest                                         | 403,096,677                   | 112,825,248             |
| Foreign exchange gain derived in the period              | 35,040,332                    | -                       |
| Foreign exchange gain from revaluation at the period end | 35,290,660                    | 80,094,300              |
| <b>Total</b>                                             | <b>473,427,669</b>            | <b>192,919,548</b>      |

**5.5. Finance expense**

|                                               | <b>Current period<br/>VND</b> | <b>Previous<br/>VND</b> |
|-----------------------------------------------|-------------------------------|-------------------------|
| Interest expense                              | 467,948,014                   | 126,683,275             |
| Payment discount cost                         | 240,000,000                   | 187,500,000             |
| Foreign exchange losses derived in the period | 20,326,509                    | -                       |
| <b>Total</b>                                  | <b>728,274,523</b>            | <b>314,183,275</b>      |

**5.6. Selling expense**

|                            | <b>Current period<br/>VND</b> | <b>Previous<br/>VND</b> |
|----------------------------|-------------------------------|-------------------------|
| Employee expense           | 2,255,153,570                 | 1,894,341,744           |
| Material and tools expense | 190,135,639                   | 108,207,362             |
| Depreciation expense       | 3,333,336                     | 3,333,336               |
| Services expense           | 2,332,989,551                 | 1,561,891,368           |
| Others                     | 255,114,842                   | 214,112,852             |
| <b>Total</b>               | <b>5,036,726,938</b>          | <b>3,781,886,662</b>    |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

## 5.7. General and administrative expense

|                                  | Current period<br>VND | Previous<br>VND      |
|----------------------------------|-----------------------|----------------------|
| Administrative employee expenses | 9,480,733,982         | 6,763,408,922        |
| Office stationery expenses       | 434,692,803           | 96,590,190           |
| Depreciation expense             | 86,484,088            | 62,348,496           |
| Services expenses                | 1,096,711,400         | 1,242,670,720        |
| Others                           | 898,605,281           | 1,064,518,582        |
| <b>Total</b>                     | <b>11,997,227,554</b> | <b>9,229,536,910</b> |

## 5.8. Other income

|                                              | Current period<br>VND | Previous<br>VND   |
|----------------------------------------------|-----------------------|-------------------|
| Gains from disposal and sale of fixed assets | 123,514,814           | -                 |
| Others                                       | 68,729,415            | 58,163,682        |
| <b>Total</b>                                 | <b>192,244,229</b>    | <b>58,163,682</b> |

## 5.9. Other expense

|                                    | Current period<br>VND | Previous<br>VND    |
|------------------------------------|-----------------------|--------------------|
| Administrative violation penalties | 27,563,198            | -                  |
| Late payment penalties             | -                     | 15,405,528         |
| Others                             | 680,643,043           | 293,914,532        |
| <b>Total</b>                       | <b>708,206,241</b>    | <b>309,320,060</b> |

## 5.10. Production and business costs by element

|                      | Current period<br>VND  | Previous<br>VND       |
|----------------------|------------------------|-----------------------|
| Material expense     | 38,098,438,857         | 30,044,799,307        |
| Employee expense     | 39,623,874,952         | 35,034,593,688        |
| Depreciation expense | 4,152,212,251          | 3,138,043,907         |
| Service expense      | 20,143,536,389         | 13,743,928,251        |
| Other expenses       | 5,092,933,218          | 4,664,153,522         |
| <b>Total</b>         | <b>107,110,995,667</b> | <b>86,625,518,675</b> |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

## 5.11. Current corporate income tax expense

|                                                                                                             | Current period<br>VND | Previous<br>VND |
|-------------------------------------------------------------------------------------------------------------|-----------------------|-----------------|
| Accounting profit before tax for the period                                                                 | 6,634,752,012         | 5,338,692,838   |
| - Profit from incentivized activities                                                                       | 2,045,989,841         | 1,856,827,270   |
| - Profit from non-incentivized activities                                                                   | 4,588,762,171         | 3,481,865,568   |
| Adjustments to taxable income                                                                               | 731,520,200           | 589,714,351     |
| Add: Incremental adjustments                                                                                | 785,129,315           | 681,948,651     |
| - Non-deduction expenses under CIT law                                                                      | 728,105,315           | 558,576,341     |
| - Unrealized foreign exchange gains from the previous year on cash and receivables                          | -                     | 123,372,310     |
| - Remuneration for the Board of Directors and Supervisory Board members not directly involved in management | 57,024,000            | -               |
| Less: Decremental adjustments                                                                               | 53,609,115            | 92,234,300      |
| - Unrealized foreign exchange gains from the current period on cash and receivables                         | 34,380,660            | 92,234,300      |
| - Unrealized foreign exchange losses from the previous year on cash and receivables                         | 19,228,455            | -               |
| Less: Loss for previous years                                                                               | -                     | (3,573,182,656) |
| Taxable income                                                                                              | 7,366,272,212         | 2,355,124,533   |
| - Taxable income from tax-incentivized activities                                                           | 2,632,592,932         | 2,279,352,270   |
| - Taxable income from non-incentivized activities                                                           | 4,733,679,280         | 75,772,263      |
| Current CIT rate                                                                                            |                       |                 |
| - CIT rate for tax-incentivized activities                                                                  | 10%                   | 10%             |
| - CIT rate for non-incentivized activities                                                                  | 20%                   | 20%             |
| Current corporate income tax expense for the period                                                         | 1,209,995,150         | 243,089,679     |

## 6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM CASH FLOW STATEMENT

## 6.1. Cash receipts from loans in the year

|                                                 | Current period<br>VND | Previous<br>VND    |
|-------------------------------------------------|-----------------------|--------------------|
| Cash receipts from loans under normal contracts | 10,000,000,000        | 420,497,029        |
| <b>Total</b>                                    | <b>10,000,000,000</b> | <b>420,497,029</b> |

## 6.2. Cash repayments of principal amounts borrowed

|                                                            | Current period<br>VND | Previous<br>VND    |
|------------------------------------------------------------|-----------------------|--------------------|
| Cash repayment of principal amounts under normal contracts | 1,309,986,135         | 610,810,000        |
| <b>Total</b>                                               | <b>1,309,986,135</b>  | <b>610,810,000</b> |



# DANANG AIRPORTS SERVICES JOINT STOCK COMPANY

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

### 7. SEGMENT REPORTING

For management purposes, the Company divided its activities on the basis of the following geographical major segments:

- Da Nang City;
- Khanh Hoa Province;
- Hue City.

For the six-month accounting period ended 30 June 2026:

|                                                                      | Da Nang               |                       | Khanh Hoa             |                       | Hue                   |                       | Eliminations          |                      | Total                  |                        |
|----------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|------------------------|------------------------|
|                                                                      | Current period<br>VND | Previous<br>VND       | Current period<br>VND | Previous<br>VND       | Current period<br>VND | Previous<br>VND       | Current period<br>VND | Previous<br>VND      | Current period<br>VND  | Previous<br>VND        |
| <b>Net revenue from<br/>selling goods and<br/>rendering services</b> |                       |                       |                       |                       |                       |                       |                       |                      |                        |                        |
| External sales                                                       | 89,007,850,286        | 63,953,772,540        | 28,177,602,525        | 23,606,567,753        | 12,005,147,362        | 14,289,588,606        | -                     | -                    | 129,190,600,173        | 101,849,928,899        |
| Inter-segment sales                                                  | -                     | 430,431,017           | 39,776,000            | -                     | -                     | -                     | (39,776,000)          | (430,431,017)        | -                      | -                      |
| <b>Total</b>                                                         | <b>89,007,850,286</b> | <b>64,384,203,557</b> | <b>28,217,378,525</b> | <b>23,606,567,753</b> | <b>12,005,147,362</b> | <b>14,289,588,606</b> | <b>(39,776,000)</b>   | <b>(430,431,017)</b> | <b>129,190,600,173</b> | <b>101,849,928,899</b> |
| <b>Result</b>                                                        |                       |                       |                       |                       |                       |                       |                       |                      |                        |                        |
| Segment result                                                       | 20,500,103,323        | 14,254,574,379        | 1,055,768,207         | 2,054,699,985         | 2,883,643,840         | 2,413,262,151         | -                     | -                    | 24,439,515,370         | 18,722,536,515         |
| Selling expense                                                      | (4,396,942,867)       | (3,088,719,617)       | -                     | -                     | (639,784,071)         | (693,167,045)         | -                     | -                    | (5,036,726,938)        | (3,781,886,662)        |
| General and<br>administrative expense                                | (7,463,148,287)       | (5,708,342,426)       | (2,150,325,283)       | (1,387,391,074)       | (2,383,753,984)       | (2,133,803,410)       | -                     | -                    | (11,997,227,554)       | (9,229,536,910)        |
| Finance income                                                       | 468,664,302           | 240,139,893           | 902,534               | 167,570               | 75,995,688            | 77,118,817            | (72,134,855)          | (124,506,732)        | 473,427,669            | 192,919,548            |
| Finance expense                                                      | (278,770,799)         | (113,331,942)         | (493,544,000)         | (315,321,572)         | (28,094,579)          | (10,036,493)          | 72,134,855            | 124,506,732          | (728,274,523)          | (314,183,275)          |
| Net other income/(loss)                                              | (466,274,487)         | (245,828,727)         | 136,705,430           | 298,333               | (186,392,955)         | (5,625,984)           | -                     | -                    | (515,962,012)          | (251,156,378)          |
| Accounting profit/(loss)<br>before taxation                          | 8,363,631,185         | 5,338,491,560         | (1,450,493,112)       | 352,453,242           | (278,386,061)         | (352,251,964)         | -                     | -                    | 6,634,752,012          | 5,338,692,838          |
| Current corporate<br>income tax expense                              | (811,669,772)         | (207,093,635)         | (236,858,850)         | -                     | (161,466,528)         | (35,996,044)          | -                     | -                    | (1,209,995,150)        | (243,089,679)          |
| <b>Net profit</b>                                                    |                       |                       |                       |                       |                       |                       |                       |                      | <b>5,424,756,862</b>   | <b>5,095,603,159</b>   |



# DANANG AIRPORTS SERVICES JOINT STOCK COMPANY

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

### Other information:

|                                                               | Da Nang                      |                              | Khanh Hoa                    |                              | Hue                          |                              | Eliminations                 |                              | Total                        |                              |
|---------------------------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|                                                               | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
| Segment assets                                                | 110,757,209,116              | 107,336,847,125              | 7,785,395,923                | 32,307,155,036               | 6,736,989,831                | 12,417,266,760               | (51,924,686)                 | (40,237,831,558)             | 125,227,670,184              | 111,823,437,363              |
| Segment liabilities                                           | (67,479,148,251)             | (65,517,396,119)             | (7,309,315,750)              | (32,307,155,036)             | (4,174,583,563)              | (12,417,266,760)             | 51,924,686                   | 40,237,831,558               | (78,911,122,878)             | (70,003,986,357)             |
|                                                               |                              |                              |                              |                              |                              |                              |                              |                              |                              |                              |
|                                                               | Da Nang                      |                              | Khanh Hoa                    |                              | Hue                          |                              | Eliminations                 |                              | Total                        |                              |
|                                                               | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
| Fixed assets:                                                 |                              |                              |                              |                              |                              |                              |                              |                              |                              |                              |
| Historical cost                                               | 62,143,623,833               | 61,507,898,074               | 84,357,712,798               | 85,131,754,557               | 28,419,335,380               | 27,405,655,370               | -                            | -                            | 174,920,672,011              | 174,045,308,001              |
| Accumulated depreciation                                      | (44,053,773,413)             | (42,674,562,911)             | (59,951,360,774)             | (60,139,975,070)             | (23,584,102,499)             | (23,083,457,911)             | -                            | -                            | (127,589,236,686)            | (125,897,995,892)            |
|                                                               |                              |                              |                              |                              |                              |                              |                              |                              |                              |                              |
|                                                               | Da Nang                      |                              | Khanh Hoa                    |                              | Hue                          |                              | Eliminations                 |                              | Total                        |                              |
|                                                               | Current period<br>VND        | Previous<br>VND              | Current period<br>VND        | Previous<br>VND              | Current period<br>VND        | Previous<br>VND              | Current period<br>VND        | Previous<br>VND              | Current period<br>VND        | Previous<br>VND              |
| Depreciation expense                                          | (1,626,950,692)              | (1,069,317,819)              | (2,029,858,647)              | (1,555,641,631)              | (500,644,578)                | (518,776,123)                | -                            | -                            | (4,157,453,917)              | (3,143,735,573)              |
| Cost of purchasing assets, completed construction in progress | (10,834,493,851)             | (166,500,000)                | (3,709,257,631)              | (61,957,407)                 | (51,680,000)                 | (31,500,000)                 | -                            | -                            | (14,595,431,482)             | (259,957,407)                |

Segment revenue is based on the client's geographical location. Assets and cost of purchasing assets in segment are presented according to geographical location of assets.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

In addition to the information of the business activities of the segments which are based on the operational structure of the Company, the figures below present information for the manufacturing secondary sector as follows:

|                                                               | Aviation               |                       | Training              |                       | Eliminations          |                      | Total                  |                        |
|---------------------------------------------------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|------------------------|------------------------|
|                                                               | Current period<br>VND  | Previous<br>VND       | Current period<br>VND | Previous<br>VND       | Current period<br>VND | Previous<br>VND      | Current period<br>VND  | Previous<br>VND        |
| <b>Net revenue from selling goods and rendering services</b>  |                        |                       |                       |                       |                       |                      |                        |                        |
| External sales                                                | 113,396,047,016        | 83,744,854,071        | 15,794,553,157        | 18,105,074,828        | -                     | -                    | 129,190,600,173        | 101,849,928,899        |
| Inter-segment sales                                           | 39,776,000             | 430,431,017           | -                     | -                     | (39,776,000)          | (430,431,017)        | -                      | -                      |
| <b>Total</b>                                                  | <b>113,435,823,016</b> | <b>84,175,285,088</b> | <b>15,794,553,157</b> | <b>18,105,074,828</b> | <b>(39,776,000)</b>   | <b>(430,431,017)</b> | <b>129,190,600,173</b> | <b>101,849,928,899</b> |
| Depreciation expense                                          | (3,466,836,219)        | (2,499,346,708)       | (690,617,698)         | (644,388,865)         |                       | -                    | (4,157,453,917)        | (3,143,735,573)        |
| Cost of purchasing assets, completed construction in progress | (14,543,751,482)       | (259,957,407)         | (51,680,000)          | -                     |                       | -                    | (14,595,431,482)       | (259,957,407)          |



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)****8. RELATED PARTIES****List of related parties****Relationship**

|                                                                           |                                         |
|---------------------------------------------------------------------------|-----------------------------------------|
| 1. Vietnam Airlines JSC ("Vietnam Airlines")                              | Significant influence shareholder       |
| 2. Pacific Airlines Aviation Joint Stock Company                          | Vietnam Airlines's subsidiary           |
| 3. Vietnam Airport Ground Services Company Limited                        | Vietnam Airlines's subsidiary           |
| 4. Noi Bai Catering Services Joint Stock Company                          | Vietnam Airlines's subsidiary           |
| 5. Branch of Vietnam Airlines Engineering Company Limited at Da Nang City | Branch of Vietnam Airlines's subsidiary |
| 6. Vietnam Airlines Caterers Ltd                                          | Vietnam Airlines's subsidiary           |
| 7. Vietnam Airport Aviation Services Joint Stock Company                  | Vietnam Airlines's subsidiary           |
| 8. Aviation Import-Export Joint Stock Company                             | Vietnam Airlines's subsidiary           |
| 9. Board of Directors, Management and Supervisory Board                   | Key management personnel                |

At the end of the reporting period, the balances with related parties are as follows:

|                                                                        | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|------------------------------------------------------------------------|------------------------------|------------------------------|
| Current trade receivables:                                             |                              |                              |
| Pacific Airlines Aviation Joint Stock Company                          | 516,281,264                  | 516,281,264                  |
| Vietnam Airlines Caterers Ltd                                          | 39,564,000                   | 10,507,000                   |
| Vietnam Airlines JSC                                                   | 8,746,187,074                | 9,677,315,289                |
| Branch of Vietnam Airlines Engineering Company Limited at Da Nang City | 2,379,756                    | -                            |
| Vietnam Airport Aviation Services Joint Stock Company                  | 98,775,936                   | 122,058,720                  |
| <b>Total - Refer to Note 4.3</b>                                       | <b>9,403,188,030</b>         | <b>10,326,162,273</b>        |

|                                               | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|-----------------------------------------------|------------------------------|------------------------------|
| Current trade payables:                       |                              |                              |
| Aviation Import-Export Joint Stock Company    | 109,286,000                  | -                            |
| Noi Bai Catering Services Joint Stock Company | 76,914,143                   | 67,139,052                   |
| <b>Total - Refer to Note 4.12</b>             | <b>186,200,143</b>           | <b>67,139,052</b>            |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

|                                                            | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|------------------------------------------------------------|------------------------------|------------------------------|
| Other current payables - Deposits:<br>Vietnam Airlines JSC | 10,000,000,000               | 10,000,000,000               |
| <b>Total - Refer to Note 4.18</b>                          | <b>10,000,000,000</b>        | <b>10,000,000,000</b>        |

|                                                                                 | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|---------------------------------------------------------------------------------|------------------------------|------------------------------|
| Other current payables on profit payables to investment<br>cooperation parties: |                              |                              |
| Mr. Nguyen Thanh Dong                                                           | 69,735,470                   | 237,261,701                  |
| Mr. Pham Van Ha                                                                 | 29,522,177                   | 82,453,601                   |
| <b>Total - Refer to Note 4.18</b>                                               | <b>99,257,647</b>            | <b>319,715,302</b>           |

|                                                                                             | As at<br>30 Jun. 2026<br>VND | As at<br>01 Jan. 2026<br>VND |
|---------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| Other non-current payables on capital contribution under<br>business cooperation contracts: |                              |                              |
| Mr. Nguyen Thanh Dong                                                                       | 460,000,000                  | 460,000,000                  |
| Mr. Pham Van Ha                                                                             | 120,000,000                  | 120,000,000                  |
| <b>Total - Refer to Note 4.18</b>                                                           | <b>580,000,000</b>           | <b>580,000,000</b>           |

During the reporting period, the Company has had related party transactions as follows:

|                                                                           | Current period<br>VND | Previous<br>VND       |
|---------------------------------------------------------------------------|-----------------------|-----------------------|
| Sale of goods and rendering of services:                                  |                       |                       |
| Vietnam Airport Ground Services Company Limited                           | 375,578,704           | 1,287,793,333         |
| Vietnam Airlines Caterers Ltd                                             | 51,689,814            | 58,903,703            |
| Vietnam Airlines JSC                                                      | 46,061,100,944        | 37,705,071,658        |
| Noi Bai Catering Services Joint Stock Company                             | 55,345,371            | 57,860,185            |
| Branch of Vietnam Airlines Engineering Company Limited<br>at Da Nang City | 75,736,273            | 75,906,377            |
| Vietnam Airport Aviation Services Joint Stock Company                     | 581,858,300           | -                     |
| <b>Total - Refer to Note 5.1</b>                                          | <b>47,201,309,406</b> | <b>39,185,535,256</b> |



**DANANG AIRPORTS SERVICES JOINT STOCK COMPANY**

Address: Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

|                                                 | <b>Current period<br/>VND</b> | <b>Previous<br/>VND</b> |
|-------------------------------------------------|-------------------------------|-------------------------|
| Purchase of goods:                              |                               |                         |
| Aviation Import-Export Joint Stock Company      | 488,300,000                   | 215,320,000             |
| Vietnam Airport Ground Services Company Limited | 38,225,751                    | -                       |
| Noi Bai Catering Services Joint Stock Company   | 133,691,799                   | 23,659,549              |
| <b>Total</b>                                    | <b>660,217,550</b>            | <b>238,979,549</b>      |
|                                                 |                               |                         |
|                                                 | <b>Current period<br/>VND</b> | <b>Previous<br/>VND</b> |
| Payment discount:                               |                               |                         |
| Vietnam Airlines JSC                            | 240,000,000                   | 187,500,000             |
| <b>Total</b>                                    | <b>240,000,000</b>            | <b>187,500,000</b>      |
|                                                 |                               |                         |
|                                                 | <b>Current period<br/>VND</b> | <b>Previous<br/>VND</b> |
| Investment cooperation profit paid:             |                               |                         |
| Nguyen Thanh Dong                               | 167,526,231                   | 106,098,789             |
| Pham Van Ha                                     | 52,931,424                    | -                       |
| <b>Total</b>                                    | <b>220,457,655</b>            | <b>106,098,789</b>      |

Remunerations of the members of the Board of Directors and Supervisory Board are as follows::

| <b>Name</b>              | <b>Position</b>                             | <b>Current period<br/>VND</b> | <b>Previous<br/>VND</b> |
|--------------------------|---------------------------------------------|-------------------------------|-------------------------|
| Mr. Dao Manh Kien        | Chairman                                    | 25,920,000                    | 10,800,000              |
| Mr. Tran Thanh Nghia     | Member of the BODs/General Director         | 15,552,000                    | 6,000,000               |
| Mr. Tran Thanh Hai       | Member of the BODs/ Deputy General Director | 15,552,000                    | 6,000,000               |
| Mr. Nguyen Thanh Dong    | Member of the BODs                          | 15,552,000                    | 6,000,000               |
| Ms. Nguyen Thi Thuy Linh | Member of the BODs                          | 15,552,000                    | 6,000,000               |
| Mr. Nguyen Dung          | Member of the Supervisory Committee         | 9,720,000                     | 4,320,000               |
| Mr. Le Giang Nam         | Member of the Supervisory Committee         | 9,720,000                     | 4,320,000               |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Salaries and other benefits of management are as follows:

| Name                      | Position                                    | Current period<br>VND | Previous<br>VND |
|---------------------------|---------------------------------------------|-----------------------|-----------------|
| Mr. Tran Thanh Nghia      | Member of the BODs/General Director         | 824,470,410           | 596,394,001     |
| Mr. Tran Thanh Hai        | Member of the BODs/ Deputy General Director | 513,933,757           | 380,084,450     |
| Mr. Nguyen Thanh Dong     | Member of the BODs                          | -                     | 45,103,000      |
| Ms. Nguyen Thi Thuy Linh  | Member of the BODs                          | -                     | 79,969,899      |
| Mr. Pham Van Ha           | Deputy General Director                     | 513,933,757           | 380,084,450     |
| Ms. Nguyen Thi Minh Huyen | Chief Accountant                            | 489,860,077           | 356,703,498     |
| Mr. Dinh Hong Son         | Head of Supervisory Board                   | 77,760,000            | 51,600,000      |
| Mr. Nguyen Dung           | Member of the Supervisory Committee         | 141,380,855           | 113,978,492     |
| Mr. Le Giang Nam          | Member of the Supervisory Committee         | 243,190,829           | 183,998,087     |

## 9. COMMITMENT UNDER OPERATING LEASES

*The Company as a lessee*

The Company leases land and buildings under lease agreements. The lease operating expenses recorded during the period are as follows:

|                                                                        | Current period<br>VND | Previous<br>VND      |
|------------------------------------------------------------------------|-----------------------|----------------------|
| Payments under operating leases recognised as an expense in the period | 3,922,795,220         | 1,603,899,288        |
| <b>Total</b>                                                           | <b>3,922,795,220</b>  | <b>1,603,899,288</b> |

## 10. COMPARATIVE FIGURES

As disclosed in Note 3.1, the Company's interim financial statements for the accounting period ended 30 June 2026 have been prepared and presented in accordance with Circular 99. Accordingly, certain comparative figures have been reclassified to conform with the presentation requirements of the interim financial statements for the period ended 30 June 2026 due to the adoption of Circular 99, as follows:

The interim statement of financial position (excerpted):

| Items                                | Code | As at<br>01 Jan. 2026<br>(reclassified)<br>VND | Reclassified in<br>accordance with<br>Circular 99<br>VND | As at<br>01 Jan. 2026<br>(As previously reported)<br>VND |
|--------------------------------------|------|------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|
| Cash equivalents                     | 112  | 10,082,454,795                                 | 82,454,795                                               | 10,000,000,000                                           |
| Current held to maturity investments | 123  | 5,101,301,369                                  | 101,301,369                                              | 5,000,000,000                                            |
| Other current receivables            | 135  | 235,845,305                                    | (183,756,164)                                            | 419,601,469                                              |



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**11. EVENTS AFTER THE END OF THE REPORTING PERIOD**

There were no other significant events arising after the end of the reporting period to the date of the financial statements.



**Trần Thanh Nghĩa**  
**General Director**

*Da Nang City, 25 August 2026*

**Nguyen Thi Minh Huyen**  
**Chief Accountant**

**Pham Thi Thuong**  
**Preparer**

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