| KASATI JOINT STOCK COMPANY | SOCIALIST REPUBLIC OF VIETNAM |
|---|---|
| Số: 17/CBTT | Independence – Freedom – Happiness |
| *Re: Disclosure of Semi-Annual Financial Statements 2026* | *Ho Chi Minh City, August 27, 2026* |

CÔNG TY CỔ PHẦN KASATI

Digitally signed by CÔNG TY CỔ PHẦN KASATI
DN: C=VN, CN=CÔNG TY CỔ PHẦN KASATI, L=Quận 10, ST=HỒ CHÍ MINH, UID=MST:0302826473
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Date: 2026.08.27 14:50:46+07'00'
Foxit PDF Reader Version: 2026.1.1

# PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

**To: State Securities Commission of Vietnam**
**Hanoi Stock Exchange**

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, KASATI Joint Stock Company hereby discloses the semi-annual financial statements for 2026 to the State Securities Commission of Vietnam and the Hanoi Stock Exchange as follows:

1. Name of the organization: **KASATI Joint Stock Company**

- Stock code: KST
- Address: 270A Ly Thuong Kiet Street, Dien Hong Ward, Ho Chi Minh City
- Tel: 08 3865 5343 Fax: 08 3865 2487
- Email: nhity@kasati.com.vn
- Website: www.kasati.com.vn

2. Disclosed information:

Semi-annual financial statements for 2026

☐ Separate financial statements (the listed organization has no subsidiaries, and the superior accounting unit has no dependent units);

☐ Consolidated financial statements (the listed organization has subsidiaries);

☒ General financial statements (the listed organization has dependent accounting units with their own accounting apparatus).

Cases subject to explanation of causes:

+ The audit firm issues an opinion other than an unqualified opinion on the financial statements (for the audited 2026 financial statements);

☐ Yes ☒ No

Explanatory document in case of occurrence:

☐ Yes ☐ No

+ Profit after tax in the reporting period shows a discrepancy of 5% or more before and after audit, or changes from loss to profit or vice versa (for the audited 2025 financial statements);

☐ Yes ☒ No

+ Explanatory document in case of occurrence:

☐ Yes ☐ No

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year;

☒ Yes ☐ No

+ Attached explanatory official letter

☒ Yes ☐ No

+ Profit after tax in the reporting period shows a loss, changing from profit in the same period of the previous year to a loss in the current period, or vice versa;

☐ Yes ☒ No

Explanatory document in case of occurrence:

☐ Yes ☐ No

This information was disclosed on the Company's website on August 27, 2026 at the following link: www.kasati.com.vn

3. Report on transactions with a value of 35% or more of total assets in 2026:

In case the listed organization has such transactions, please provide full details as follows:

Transaction details: None

Proportion of transaction value to total assets of the enterprise (%) (based on the most recent financial statements);

Transaction completion date:

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the contents of the disclosed information.

*Attached documents:*
- *Financial statements*
- *Explanatory official letter*

**Representative of the organization**
Legal Representative / Authorized Information Disclosure Officer
(Signature, full name, position, and seal)

M.S.D.N: 0302826473-C.T.C.P
CÔNG TY CỔ PHẦN KASATI
THÀNH PHỐ HỒ CHÍ MINH

**TRAN YEN NHI**

KASATI JOINT STOCK COMPANY

# REVIEWED INTERIM COMBINED FINANCIAL STATEMENTS
# FOR THE OPERATION PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026

August 2026

## TABLE OF CONTENTS

| **CONTENTS** | **PAGE(S)** |
|---|---|

## STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Kasati Joint Stock Company (the "Company") presents this report together with the Company's interim combined financial statements for the operation period from 01 January 2025 to 30 June 2025.

### THE BOARD OF MANAGEMENT, SUPERVISORY BOARD AND THE BOARD OF GENERAL DIRECTORS

The members of the Board of Management, Supervisory Board and the Board of General Directors of the Company who held office during the period and to the date of this report are as follows:

| | |
|---|---|
| **Board of Management** | |
| Mr. Le Phuoc Hien | Chairman |
| Mr. Vu Hoang Ha | Vice Chairman |
| Mr. Nguyen Long | Member |
| Mr. Nguyen Cong Thai | Member |
| Mrs. Nguyen Thi Minh Phuong | Independent member |
| **Supervisory Board** | |
| Mrs. Ho Thi Kim Oanh | Head of Board |
| Mr. Tran Quang Minh Man | Member |
| Mr. Le Xuan Bach | Member |
| **Board of General Directors** | |
| Mr. Nguyen Long | General Director |
| Mr. Vo Ngoc Anh | Deputy General Director |
| Mr. Nguyen Cong Thai | Deputy General Director |
| **Chief Accountant** | |
| Ms. Doan Thi Trieu Phuoc | Chief Accountant |

**Legal representative**

The legal representative of the Company during the period and to the date of this report is Mr. Le Phuoc Hien - Chairman of the Board of Management.

Mr. Le Phuoc Hien has authorized Mr. Nguyen Long to sign the interim combined financial statements for the operation period from 01 January 2026 to 30 June 2026 under the Letter of Authorization No. 01/UQ-KST dated 01 January 2026.

### BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY

The Board of General Directors of the Company are responsible for preparing the interim combined financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, its financial performance and its cash flows for the operation period from 01 January 2026 to 30 June 2026. In preparing these interim combined financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim combined financial statements;
- Prepare the interim combined financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim combined financial statements so as to minimize errors and frauds.

## STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

### BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY (CONTINUED)

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim combined financial position of the Corporation and for ensuring that the interim combined financial statements comply with Vietnamese Accounting Standards, accounting regimes for enterprises and legal regulations relating to the preparation and presentation of the interim combined financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirms that the Corporation has complied with the above requirements in preparing the interim combined financial statements.

For and on behalf of the Board of General Directors,

M.S.D.N: 0302826473-C.T.C.P
CÔNG TY
CỔ PHẦN
KASATI
THÀNH PHỐ HỒ CHÍ MINH

**Nguyen Long**
**General Director**
*Ho Chi Minh City, 25 August 2026*

No. 196 /VACO/BCSX.HCM

# REPORT ON REVIEW OF INTERIM COMBINED FINANCIAL INFORMATION

**To:** **The shareholders**
**The Board of Management and the Board of General Directors**
**Kasati Joint Stock Company**

We have reviewed the accompanying interim combined financial statements of Kasati Joint Stock Company (the "Company"), prepared on 25 August 2026 as set out from page 04 to page 33, which comprise interim combined balance sheet as at 30 June 2026, the interim combined income statement, the interim combined cash flow statement for the operation period from 01 January 2026 to 30 June 2026 and the notes to the interim combined financial statements (collectively referred to as the "interim combined financial statements").

***The Board of General Directors' Responsibility***

The Board of General Directors is responsible for the true and fair preparation and presentation of these interim combined financial statements in accordance with Vietnamese Accounting Standards, accounting regimes for enterprises and legal regulations relating to the preparation and presentation of the interim combined financial statements and for such internal control as the Board of General Directors determines as necessary to enable the preparation of the interim combined financial statements that are free from material misstatement, whether due to frauds or errors.

***Auditors' Responsibility***

Our responsibility is to express a conclusion on the interim combined financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information performed by the independent auditor of the entity.

A review of interim combined financial statements consists of making inquiries primarily on persons who are responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim combined financial statements do not give a true and fair view of, in all material aspects, the combined financial position of the Corporation as at 30 June 2026, its combined financial performance and its combined cash flows for the operation period from 01 January 2026 to 30 June 2026 in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim combined financial statements.

M.S.C.N: 0100546856-002 - C.T.T.N.H.H - CHI NHÁNH THÀNH PHỐ HỒ CHÍ MINH CÔNG TY TRÁCH NHIỆM HỮU HẠN KIỂM TOÁN VACO - THÀNH PHỐ HỒ CHÍ MINH

**Nguyen Ngoc Thach**
**Deputy General Director**
Audit Practising Registration Certificate
No. 1822-2023-156-1
***For and on behalf of***
**HO CHI MINH CITY BRANCH**
**VACO AUDITING COMPANY LIMITED**
*Ho Chi Minh City, 25 August 2026*

## INTERIM COMBINED STATEMENT OF FINANCIAL POSITION
*As at 30 June 2026*

Unit: VND

| ASSETS | Codes | Notes | Closing balance | Opening balance |
|---|---|---|---|---|
| **A. CURRENT ASSETS** | **100** | | **339,122,539,681** | **350,030,274,314** |
| **I. Cash and cash equivalents** | **110** | **5** | **135,041,626,128** | **77,357,131,157** |
| 1. Cash | 111 | | 49,595,948,186 | 4,689,042,426 |
| 2. Cash equivalents | 112 | | 85,445,677,942 | 72,668,088,731 |
| **II. Short-term financial investments** | **120** | 6 | **21,558,176,647** | **1,760,659,908** |
| 1. Short-term held-to-maturity investments | 123 | | 21,558,176,647 | 1,760,659,908 |
| **III. Short-term receivables** | **130** | | **180,439,092,426** | **265,419,890,723** |
| 1. Short-term trade receivables | 131 | 7 | 157,250,399,860 | 243,379,156,657 |
| 2. Short-term advances to suppliers | 132 | | 1,045,490,997 | 78,495,192 |
| 3. Other short-term receivables | 135 | 8 | 22,466,348,515 | 22,285,385,820 |
| 4. Provision for short-term doubtful debts | 136 | 7 | (323,146,946) | (323,146,946) |
| **IV. Inventories** | **140** | 9 | **1,199,008,635** | **4,229,865,143** |
| 1. Inventories | 141 | | 3,184,155,401 | 9,146,984,476 |
| 2. Provision for devaluation of inventories | 142 | | (1,985,146,766) | (4,917,119,333) |
| **V. Other current assets** | **160** | | **884,635,845** | **1,262,727,383** |
| 1. Short-term deferred expenses | 161 | 10 | 53,854,436 | 73,928,040 |
| 2. VAT deductibles | 162 | | 828,463,323 | 1,117,197,163 |
| 3. Taxes and amounts receivable from the State budget | 163 | 16 | 2,318,086 | 71,602,180 |
| **B. NON-CURRENT ASSETS** | **200** | | **10,263,457,256** | **9,595,310,791** |
| **I. Long-term receivables** | **210** | | **-** | **62,196,750** |
| 1. Other long-term receivables | 215 | | - | 62,196,750 |
| **II. Fixed assets** | **220** | | **3,745,691,821** | **4,053,891,538** |
| 1. Tangible fixed assets | 221 | 11 | 3,637,655,378 | 3,907,823,797 |
| *- Cost* | *222* | | *41,614,953,214* | *43,004,174,382* |
| *- Accumulated depreciation* | *223* | | *(37,977,297,836)* | *(39,096,350,585)* |
| 2. Intangible fixed assets | 227 | 12 | 108,036,443 | 146,067,741 |
| *- Cost* | *228* | | *1,032,865,959* | *1,032,865,959* |
| *- Accumulated amortisation* | *229* | | *(924,829,516)* | *(886,798,218)* |
| **III. Non-current assets in progress** | **250** | | **1,158,006,000** | **-** |
| 1. Construction in progress | 252 | 13 | 1,158,006,000 | - |
| **IV. Long-term financial investments** | **260** | 6 | **4,900,000,000** | **4,900,000,000** |
| 1. Investments in joint-ventures, associates | 262 | | 4,900,000,000 | 4,900,000,000 |
| **V. Other non-current assets** | **270** | | **459,759,435** | **579,222,503** |
| 1. Long-term deferred expenses | 271 | 10 | 459,759,435 | 579,222,503 |
| **TOTAL ASSETS (280 = 100 + 200)** | **280** | | **349,385,996,937** | **359,625,585,105** |

*The accompanying notes are an integral part of these interim combined financial statements*

## INTERIM COMBINED STATEMENT OF FINANCIAL POSITION (CONTINUED)

*As at 30 June 2026*

Unit: VND

| RESOURCES | Codes | Notes | Closing balance | Opening balance |
|---|---|---|---|---|
| **C. LIABILITIES** | **300** | | **271,868,028,618** | **278,016,329,491** |
| **I. Current liabilities** | **310** | | **271,868,028,618** | **278,016,329,491** |
| 1. Short-term trade payables | 311 | 14 | 178,357,023,399 | 226,637,528,912 |
| 2. Short-term advances from customers | 312 | | 2,262,319,265 | 37,698,733 |
| 3. Dividends and profit payable | 313 | 15 | 7,094,551,680 | - |
| 4. Short-term taxes and amounts payable to the State budget | 314 | 16 | 1,961,743,135 | 1,456,824,363 |
| 5. Payables to employees | 315 | | 727,000,000 | 7,136,089,287 |
| 6. Short-term accrued expenses | 316 | 17 | 30,826,344,846 | 35,931,815,207 |
| 7. Short-term deferred revenue | 319 | | 75,630,000 | 80,920,000 |
| 8. Other short-term payables | 320 | 18 | 7,108,220,018 | 6,397,607,667 |
| 9. Short-term loans and obligations under finance lease | 321 | 19 | 42,499,915,000 | - |
| 10. Bonus and welfare funds | 323 | | 955,281,275 | 337,845,322 |
| **D. EQUITY** | **400** | **20** | **77,517,968,319** | **81,609,255,614** |
| 1. Owner's equity | 411 | | 59,920,200,000 | 59,920,200,000 |
| *- Ordinary shares carrying voting rights* | *411a* | | *59,920,200,000* | *59,920,200,000* |
| 2. Investment and development funds | 418 | | 11,101,457,359 | 7,744,668,137 |
| 3. Retained earnings | 420 | | 6,496,310,960 | 13,944,387,477 |
| *- Retained earnings accumulated to the prior year end* | *420a* | | *2,802,911,622* | *2,802,911,622* |
| *- Retained earnings of the current period* | *420b* | | *3,693,399,338* | *11,141,475,855* |
| **TOTAL RESOURCES (440 = 300 + 400)** | **440** | | **349,385,996,937** | **359,625,585,105** |

M.S.D.N:0302826473-C.T.C.P.
CÔNG TY CỔ PHẦN KASATI
THÀNH PHỐ HỒ CHÍ MINH

| | | |
|---|---|---|
| **Pham Thi Thanh Thao** | **Doan Thi Trieu Phuoc** | **Nguyen Long** |
| **Preparer** | **Chief Accountant** | **General Director** |
| | | *Approval, 25 August 2026* |

KASATI JOINT STOCK COMPANY
270A Ly Thuong Kiet Street, Dien Hong Ward
Ho Chi Minh City, Vietnam

**FORM B02a-DN**
Issued under Circular No.99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance

## INTERIM COMBINED INCOME STATEMENT

*For the operation period from 01 January 2026 to 30 June 2026*

Unit: VND

| ITEMS | Codes | Notes | Current period | Prior period |
|---|---|---|---|---|
| **1. Revenue from goods sold and services rendered** | **01** | | **194,403,233,966** | **71,535,445,398** |
| 2. Deductions | 02 | | 38,668,232 | 101,138,643 |
| **3. Net revenue from goods sold and services rendered (10 = 01 - 02)** | **10** | **23** | **194,364,565,734** | **71,434,306,755** |
| 4. Cost of goods sold and services rendered | 11 | 24 | 183,654,019,421 | 61,461,492,200 |
| **5. Gross profit from goods sold and services rendered (20 = 10 - 11)** | **20** | | **10,710,546,313** | **9,972,814,555** |
| 6. Financial income | 22 | 26 | 2,629,262,663 | 1,242,379,182 |
| 7. Financial expenses | 23 | 27 | 1,282,265,659 | 3,344,313,452 |
| *- In which: interest expense* | *24* | | *998,113,513* | *100,380,354* |
| 8. General and administration expenses | 26 | 28 | 7,628,429,163 | 8,872,601,162 |
| **9. Operating profit (30 = 20 + 22 - 23 - 26)** | **30** | | **4,429,114,154** | **(1,001,720,877)** |
| 10. Other income | 31 | 29 | 133,905,556 | 2,177,965,888 |
| 11. Other expenses | 32 | | 7,643,630 | 403,144,196 |
| **12. Profit from other activities (40 = 31 - 32)** | **40** | | **126,261,926** | **1,774,821,692** |
| **13. Accounting profit before tax (50 = 30 + 40)** | **50** | | **4,555,376,080** | **773,100,815** |
| 14. Current corporate income tax expense | 51 | 30 | 861,976,742 | 497,464,058 |
| **15. Net profit after corporate income tax (60 = 50 - 51)** | **60** | | **3,693,399,338** | **275,636,757** |
| 16. Basic earnings per share | 70 | 31 | 616 | 46 |

M.S.D.N:0302826473-C.T.C.P
CÔNG TY CỔ PHẦN KASATI
THÀNH PHỐ HỒ CHÍ MINH

| | | |
|---|---|---|
| **Pham Thi Thanh Thao** | **Doan Thi Trieu Phuoc** | **Nguyen Long** |
| **Preparer** | **Chief Accountant** | **General Director** |
| | | *Approval, 25 August 2026* |

## INTERIM COMBINED CASH FLOW STATEMENT

*For the operation period from 01 January 2026 to 30 June 2026*
*(Indirect method)*

Unit: VND

| ITEMS | Codes | Current period | Prior period |
|---|---|---|---|
| **I. Cash flows from operating activities** | | | |
| ***1. Profit before tax*** | ***01*** | **4,555,376,080** | **773,100,815** |
| ***2. Adjustments for:*** | | | |
| - Depreciation and amortization of fixed assets and investment properties | 02 | 342,922,865 | 324,372,234 |
| - Provisions | 03 | (2,931,972,567) | - |
| - Foreign exchange (gain)/ loss arising from translating foreign currency items | 04 | 223,325,240 | 2,309,397,506 |
| - (Gain)/loss from investing activities | 05 | (2,390,909,448) | (1,001,850,234) |
| - Interest expense | 06 | 998,113,513 | 100,380,354 |
| ***3. Operating profit before movements in working capital*** | ***08*** | ***796,855,683*** | ***2,505,400,675*** |
| - Increase/(Decrease) in receivables | 09 | 85,360,091,743 | 33,073,099,947 |
| - Increase/(Decrease) in inventories | 10 | 5,962,829,075 | (382,773,871,407) |
| - Increase/(Decrease) in payables (excluding interest payable and corporate income tax payable) | 11 | (56,469,257,073) | 310,130,855,250 |
| - Decreasse/(Increase) in deferred expenses | 12 | 139,536,672 | 14,250,044 |
| - Interest paid | 14 | (935,033,421) | (100,380,354) |
| - Corporate income tax paid | 15 | (1,039,328,507) | (1,226,900,407) |
| - Other cash outflows | 17 | (72,699,000) | (51,900,000) |
| ***Net cash generated by/(used in) operating activities*** | ***20*** | ***33,742,995,172*** | ***(38,429,446,252)*** |
| **II. Cash flows from investing activities** | | | |
| 1. Acquisition and construction of fixed assets and other long-term assets | 21 | (1,192,729,148) | (200,000,000) |
| 2. Proceeds from sale, disposal of fixed assets and other long-term assets | 22 | 133,905,556 | - |
| 3. Cash outflow for lending, buying debt instruments of other entities | 23 | (20,000,000,000) | (11,431,233) |
| 4. Cash recovered from lending, selling debt instruments of other entities | 24 | 251,431,233 | 1,187,031,126 |
| 5. Interest earned, dividends and profits received | 27 | 2,248,977,158 | 950,254,141 |
| ***Net cash from generated by/(used in) investing activities*** | ***30*** | ***(18,558,415,201)*** | ***1,925,854,034*** |
| **III. Cash flows from financing activities** | | | |
| 1. Proceeds from borrowings | 33 | 57,149,515,000 | 29,833,526,517 |
| 2. Repayment of borrowings | 34 | (14,649,600,000) | (11,700,449,021) |
| ***Net cash generated by/(used in) financing activities*** | ***40*** | ***42,499,915,000*** | ***18,133,077,496*** |
| **Net increase/(decrease) in cash (50 = 20 + 30 + 40)** | **50** | **57,684,494,971** | **(18,370,514,722)** |
| **Cash and cash equivalents at beginning of the period** | **60** | **77,357,131,157** | **44,713,438,322** |
| Effect of changes in foreign exchange rates | 61 | - | 1,397,904 |
| **Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)** | **70** | **135,041,626,128** | **26,344,321,504** |

M.S.D.N:0302826473-C.T.C.P
CÔNG TY CỔ PHẦN KASATI
T.P. HỒ CHÍ MINH

| | | |
|---|---|---|
| **Pham Thi Thanh Thao** | **Doan Thi Trieu Phuoc** | **Nguyen Long** |
| **Preparer** | **Chief Accountant** | **General Director** |
| | | *Approval, 25 August 2026* |

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 1. GENERAL INFORMATION

### Structure of ownership

Kasati Joint Stock Company ("the Company") has been established under decision 470/QĐ-TCBĐ dated on 07 June 2002 issued by the General Director of General Post Office (Vietnam Post and Telecommunication Group) in relation to convert Communication Equipment Production Enterprise II into Telecom-Informatics-Electronic Joint Stock Company. The first business registration under Business Registration Certificate No. 0302826473 (formerly No. 4103001330) issued by Ho Chi Minh City of Planning and Investment Department dated 02 December 2002.

According to the 14th amended Enterprise Registration Certificate dated 21 May 2025, the Company's charter capital is VND 59,920,200,000.

The Company's shares are listed on Ha Noi Stock Exchange from 29 December 2010 with the transaction code is KST.

The number of employees as at 30 June 2026 was 91 (as at 01 January 2026 was 91).

### Operating industry and principal activities

The Company's principal activities are:

- Commissioning, maintainance, repair of the telecommunication system, computer network (except recycle waste, electronic plating at the office). Construction, maintainance, operation assistant of telecomunication, informatic and electronic device.
- Information service via telephone.
- Post and telecommunication service agency; Providing information into Internet; Value Added Service provide to telecommunication network and internet; Agency for access, processing and exchange information to the internet (does not provide internet acess service, game service at the head office). Public telecommunication, informatic service inside and outside of Vietnam. Internet Service Provider, Online Service Provider.
- Services relating to calls;
- House repairation;
- Motorbike maintainance and repairation;
- Trading of auto, vehicle with engine;
- Trading, maintainance, reparation of auto, vehicle with engine, motor, machinery – spare parts – other parts of auto, motor;
- Maintainance, reparation of auto, vehicle with engine;
- Advertising;
- Manufacturing and assembling electronic, informatic equipment;
- Trading computer software;
- Real estate business. Houses, offices and warehouses for lease;
- Railway and road works construction;
- Architectural activities and engineering consultant related;
- Dedicated design activities include interior and exterior decoration;
- Production, processing and installation of mechanical products, antenna tower pillar (not operating in the office);
- Trading materials, equipment and products in telecommunications, informatics and electronics. Trading electrical equipment, generators, refrigerated goods;
- Manufacturing and assembling telecommunication equipment;
- Construction of telecommunication, informatics and electronics works. Construction of residental facilities, industrial works;
- Assembling, maintenance, repairation refrigerated system, industrial and residental electricity (except waste, electroplating in the office);
- Leasing network-telecommunication-informatics-electricity-electronics and refrigerated equipment;
- Trading construction materials;

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)**
*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 1. GENERAL INFORMATION (CONTINUED)

**Operating industry and principal activities (Continued)**

- Commercial brokerage;
- Trading cargo transportation by car, passenger transport by car under contract;
- Transfering in telecommunications, informatics and electronics technology;
- Trading motobikes;
- Passenger transportation in urban, suburban areas (except bus transportation);
- Trading machinery, spare parts-accessories of motorbikes;
- Trading construction machinery;
- Freight forwarding activities. Customs clearance agent;
- Packaging services (except packing of pesticides).
- Technical testing and analysis;
- Provision of temporary labor;
- Supply and management of labor resources.

The principal activities of the Company are construction, maintenance and supporting for the operation of telecommunications, informatics and electronic devices, trading in materials, equipment and products of telecommunications, informatics and electricity industries, office and warehouse leasing.

**Normal production and business cycle**

The Company's normal production and business cycle is carried out for a period of 12 months or less.

**The Company's structure**

Details of the Company's associates as at 30 June 2026 are as follows:

| Name | Place of incorporation and operation | Proportion of ownership interest % | Proportion of voting power held % | Principal activity |
|---|---|---|---|---|
| **Associates** | | | | |
| Kasaco Joint Stock Company | Ho Chi Minh City | 49 | 49 | Leasing system and software; Consultancy service, selection and training of telephone operators |

***Affiliated units with dependent accounting do not have legal entity status:***

| Name | Address |
|---|---|
| Kasati Joint Stock Company - Hanoi Branch | 24 Me Tri Broadcasting Station, Residential Group No. 1, Dai Mo Ward, Hanoi City |
| Kasati Joint Stock Company - Da Nang Branch | 38 Ta My Duat Street, An Hai Ward, Da Nang City |

**Declaration on comparability of information in the interim combined financial statements**

Figures of the prior period are comparable to those of the current period.

## NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

**Accounting convention**

The accompanying interim combined financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim combined financial statements.

Affiliated units have their own accounting work and dependent accounting. The Company's interim combined financial statements is prepared based on the interim combined financial statements of affiliated units. Transactions and balances between affiliates are eliminated when preparing interim combined financial statements.

**Financial year**

The Company's financial year begins on 01 January and ends on 31 December.

These interim combined financial statements are prepared for the operation period from 01 January 2026 to 30 June 2026.

## 3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the accounting regime for enterprises. This Circular is effective for financial years beginning on or after 01 January 2026. Circular 99 replaces the regulations on the enterprise accounting regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014. The Board of General Directors has applied Circular 99 in the preparation and presentation of the interim combined financial statements for the period from 01 January 2026 to 30 June 2026.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting polices applied by the Company during the Company in preparing the interim combined financial statements are as follows:

**Estimates**

The preparation of interim combined financial statements in conformity with Vietnamese Accounting Standards, Accounting Regime for enterprises and legal regulations relating to interim combined financial statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim combined financial statements and the reported amounts of revenues and expenses during the accounting period. Although these accounting estimates are based on the Board of General Directors' best knowledge, actual results may differ from those estimates.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Financial instruments**

***Initial recognition***

*Financial assets:* At the date of initial recognition, financial assets are recognised at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. Financial assets of the Company comprise cash, cash equivalents, trade and other receivables, and financial investments.

*Financial liabilities:* At the date of initial recognition financial liabilities are recognised at cost plus transaction costs that are directly attributable to the issue of the financial liabilities. Financial liabilities of the Company comprise trade and other payables, accrued expenses, and borrowings.

***Subsequent measurement after initial recognition***

Currently, there is no guidance on the subsequent measurement of financial instruments after initial recognition.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid financial investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and unrestricted use.

**Financial investments**

***Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is made if there are any indications or evidence suggesting that all or part of the Company's held-to-maturity investments may be unrecoverable.

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)**
*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### Financial investments (Continued)

***Investments in associates***

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The Company initially recognizes the investment in the subsidiary at cost, comprising the purchase price and costs directly attributable to the investment. The Company recognizes in income within the interim combined income statement the share of the investee's accumulated net profit arising after the date of investment. Any other amounts received by the Company, beyond the aforementioned share of profit, are treated as a recovery of the investment and recorded as a reduction in the cost of the investment.

Investments in subsidiaries are presented in the interim combined statement of financial position at cost less provision for impairment (if any).

### Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

### Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises the purchase price and purchasing costs directly attributable to the acquisition of the inventory. The Company determines the value of inventories on a transaction-by-transaction basis for accounting purposes.

Cost is determined using the specific identification method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the statement of financial position date.

### Deferred expenses

Deferred expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods, including:

*Tools and supplies*: Tools and supplies which have been used are allocated into expenses using the straight-line method over a period of no more than 36 months.

*Fixed assets reparation costs*: Fixed assets reparation costs that incur 1 time and have large value are allocated into expenses using the straight-line method over a period of no more than 36 months.

*Insurance costs:* Incurred insurance costs are allocated to expenses using the straight-line method over a period of no more than 12 months.

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)**
*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives by years:

| | Estimated useful lives (Years) |
|---|---|
| Buildings and structures | 12 |
| Machinery and equipment | 03 - 05 |
| Motor vehicles, transmissions | 12 |
| Management equipment | 04 |
| Other tangible fixed assets | 04 |

Gains and losses arising from the disposal or sale of assets are the differences between disposal income and the remaining asset value and are recognized in the interim combined income statement.

### Intangible fixed assets and amortisation

*Computer software*: The cost of computer software is the total cost paid by the Company up to the time of using. Computer software is amortized using the straight line method over a period of 03 - 05 years.

### Trade payables

Trade payables represent obligations arising from the purchase of goods, services, or assets from suppliers during the ordinary course of a business's operations. These amounts are recognized at their historical cost.

### Dividends and profit payable

Dividends payable represent the dividends due to shareholders. Dividends payable are recognized when the Company has no right to avoid the obligation to pay dividends to shareholders in accordance with legal regulations.

### Accrued expenses

Accrued expenses reflect amounts payable for goods or services the Company received from the seller but not be paid due to lack of records and documents and are recognized in the production and business expenses of the accounting period.

### Borrowings and borrowing costs

Borrowings are measured at cost, comprising the proceeds from the borrowing less directly attributable transaction costs.

Borrowing costs are recognized as production or business expenses in the period in which they are incurred.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Equity**

*Ordinary shares*

Ordinary shares carrying voting rights are recorded at par value. Shares issued to increase charter capital or shareholder capital contributions are recorded at the actual amount received, corresponding to the par value of the successfully issued shares.

**Profit distribution**

Profit after tax is distributed to shareholders after deducting funds in accordance with the Charter of Company and regulations of the law which has been approved by the General Assembly of Shareholders. The amount of dividends declared and paid from undistributed profits is subject to shareholder approval at the Annual General Meeting of Shareholders.

**Bonus and welfare fund**

The bonus and welfare fund is appropriated from the Company's profit after corporate income tax to fund rewards, provide material incentives, meet public welfare needs and improve the material and spiritual well-being of employees, in accordance with the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and utilization of the bonus and welfare fund comply with current accounting and financial regulations.

**Investment and development fund**

The investment and development fund is appropriated from the Company's profit after corporate income tax and is utilized for investments to expand production and business scale or for in-depth investment within the enterprise. The appropriation and utilization of the investment and development fund is made in accordance with the Resolution of the General Meeting of Shareholders and current regulations.

**Recognition of revenue and other income**

Revenue is recognized when the Company is likely to receive a definable economic benefit. Revenue is determined according to the fair value of amounts collected or to be collected after deducting trade discounts, discounts on sales, and returned sales. The following specific recognition conditions must also be met when recognizing revenue.

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) The Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably;
(d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) The amount of revenue can be measured reliably;
(b) It is probable that the economic benefits associated with the transaction will flow to the Company;
(c) The percentage of completion of the transaction at the statement of financial position date can be measured reliably; and
(d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)**
*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Recognition of revenue and other income (Continued)**

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Other income comprises income from irregular activities, distinct from the revenue-generating activities of the Company's core operations.

**Cost of goods sold and services rendered**

The cost of goods sold and services rendered includes the cost of goods sold and services rendered during the period and is recognized in accordance with the revenue of the period.

**General and administration expenses**

General and administration expenses are costs incurred in connection with the general management of the enterprise, not directly linked to sales or production activities and are recognized as expenses for the period on an accrual basis.

**Foreign currencies**

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the statement of financial position date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the income statement.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using statement of financial position liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Taxation (Continued)**

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled, or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

**Basic earnings per share**

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company (after deducting bonus and welfare funds for the period) by the weighted average number of ordinary shares outstanding during the period.

**Related parties**

Parties are considered to be related when one party has ability to control another or has significant influence in making decision related to financial and operation policies. Parties are also considered as related parties when they bare the same control and significant influence.

Related parties' relationships are more important than the legal.
List of related parties during the year

| Related parties | Relationships |
|---|---|
| Vietnam Posts and Telecommunications Group (VNPT) | Capital Contributor |
| Post and Telecommunication Joint Stock Insurance Corporation | Capital Contributor |
| Network Infrastructure Corporation | Directly under VNPT |
| VNPT Vinaphone | Directly under VNPT |
| VNPT Media | Directly under VNPT |
| VNPT Centers | Directly under VNPT |
| Telecommunication Technical Service JSC | Subsidiary of VNPT |
| Telecommunications Equipment Ltd | Subsidiary of VNPT |
| Da Nang Telecommunications and Informatics Design JSC | Subsidiary of VNPT |
| Advanced Network Systems Vietnam Company Limited | Subsidiary of VNPT |
| Posts And Telecommunications Material Supply Joint Stock Company | Subsidiary of VNPT |
| Dongthap Telecommunication Investment and Construction JSC | Associate of VNPT |
| VTC Telecommunications JSC | Associate of VNPT |
| Joint Stock Company for Telecoms and Informatics | Capital contributed units of VNPT |
| Kasaco Joint Stock Company | Associate |
| The Board of Management, Board of General Directors, Supervisory Board, Chief Accountant and members closely related to these members | Key managements and closely related members |

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)**
*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 5. CASH AND CASH EQUIVALENTS

| | Closing balance | Opening balance |
|---|---|---|
| | VND | VND |
| Cash on hand | 582,500,392 | 377,395,578 |
| Demand deposits | 49,013,447,794 | 4,311,646,848 |
| Cash equivalents (i) | 85,445,677,942 | 72,668,088,731 |
| **Total** | **135,041,626,128** | **77,357,131,157** |
| Details of demand deposits and cash equivalents are as follows: | | |
| **Demand deposits** | **49,013,447,794** | **4,311,646,848** |
| Military Commercial Joint Stock Bank - Transaction Office 2 Branch | 43,915,186,458 | 459,050,570 |
| Tien Phong Commercial Joint Stock Bank – Saigon Branch | 1,569,787,580 | 2,740,258,767 |
| Tien Phong Commercial Joint Stock Bank – Da Nang Branch | 3,394,058 | 516,961,449 |
| Other banks | 3,525,079,698 | 595,376,062 |
| **Cash equivalents** | **85,445,677,942** | **72,668,088,731** |
| Military Commercial Joint Stock Bank - Transaction Office 2 Branch | 57,881,566,034 | 61,407,579,968 |
| Tien Phong Commercial Joint Stock Bank – Saigon Branch | 27,564,111,908 | 11,260,508,763 |

(i) These are term deposits at banks with term not exceeding 3 months and interest rates ranging from 3.0% to 3.4% per year.

Some term deposits are used as collateral for loans at Military Commercial Joint Stock Bank - Transaction Office 2 Branch (see Note 19).

## NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 6. FINANCIAL INVESTMENTS

| | Closing balance | | | Opening balance | | |
|---|---|---|---|---|---|---|
| | Cost | Recoverable amount | Provision | Cost | Recoverable amount | Provision |
| | VND | VND | VND | VND | VND | VND |
| **a) Short-term held-to-maturity investments** | | | | | | |
| Tien Phong Commercial Joint Stock Bank - Saigon Branch | 20,014,027,397 | 20,014,027,397 | - | 251,431,233 | 251,431,233 | - |
| Military Commercial Joint Stock Bank - Transaction Office 2 | 1,431,758,904 | 1,431,758,904 | - | 1,400,000,000 | 1,400,000,000 | - |
| Ho Chi Minh City Maritime Commercial Joint Stock Bank - Ho Chi Minh City Branch | 112,390,346 | 112,390,346 | - | 109,228,675 | 109,228,675 | - |
| **Total** | **21,558,176,647** | **21,558,176,647** | - | **1,760,659,908** | **1,760,659,908** | - |

| | Closing balance | | | Opening balance | | |
|---|---|---|---|---|---|---|
| | Cost | Recoverable amount (*) | Provision | Cost | Recoverable amount (*) | Provision |
| | VND | VND | VND | VND | VND | VND |
| **b) Investments in joint ventures and associates** | | | | | | |
| Kasaco Joint Stock Company | 4,900,000,000 | - | - | 4,900,000,000 | - | - |
| **Total** | **4,900,000,000** | - | - | **4,900,000,000** | - | |

Investments held to maturity comprise term deposits with commercial banks, with original maturities of more than 3 months and remaining maturities of less than 12 months, bearing interest rates ranging from 3.0% to 3.4% per annum..

*(*) Recoverable amount:*

As at the reporting date, the Company has not determined fair value of this financial investment to disclose in the combined financial statements as there are no quoted market prices for this financial investment and the Vietnamese accounting standards, accounting regime for enterprises does not have any guidance on how to calculate the fair value using the valuation techniques. Fair value of this investment can be different from book value.

*Supplemental information*

According to the 10th amended Business Registration Certificate No. 0305339252 dated 11 October 2019 issued by the Ho Chi Minh City Ministry of Planning and Investment, the Company invests in Kasaco Joint Stock Company with the amount of VND 4,900,000,000; equivalent to 49% of charter capital. At the end of the financial year, the Company invested VND 4,900,000,000; equivalent to 49% of charter capital (at the beginning of the year, the Company invested VND 4,900,000,000; equivalent to 49% of charter capital).

*Operation status of joint ventures and associates*

Kasaco Joint Stock Company does not prepare financial statements for the operating period from 01 January 2025 to 30 June 2025. As of 31 December 2024, Kasaco Joint Stock Company has accumulated profit.

## NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

### 7. SHORT-TERM TRADE RECEIVABLES

| | Closing balance | | Opening balance | |
|---|---|---|---|---|
| | Carrying value | Provision | Carrying value | Provision |
| | VND | VND | VND | VND |
| **a) Trade receivables from related parties** | **128,720,637,328** | - | **212,799,004,194** | - |
| Network Infrastructure Corporation | 124,967,073,685 | - | 203,428,478,855 | - |
| Telecommunications Centers under VNPT | 3,076,961,643 | - | 2,177,161,759 | - |
| Kasaco Joint Stock Company | 676,602,000 | - | 122,760,000 | - |
| Cokyvina Joint Stock Company | - | - | 5,243,273,100 | - |
| Post and Telecommunications Material Supply Joint Stock Company | - | - | 1,827,330,480 | - |
| **b) Trade receivables from others** | **28,529,762,532** | **(323,146,946)** | **30,580,152,463** | **(323,146,946)** |
| MobiFone Corporation and its subsidiaries/affiliates | 18,205,688,538 | - | 17,528,493,477 | - |
| Technical Infrastructure Construction Joint Stock Company | 1,708,985,400 | - | 6,753,605,516 | - |
| Interland Technology Trading and Investment Joint Stock Company | 323,146,946 | (323,146,946) | 323,146,946 | (323,146,946) |
| Others | 8,291,941,648 | - | 5,974,906,524 | - |
| **Total** | **157,250,399,860** | **(323,146,946)** | **243,379,156,657** | **(323,146,946)** |

### 8. OTHER RECEIVABLES

| | Closing balance | | Opening balance | |
|---|---|---|---|---|
| | Carrying value | Provision | Carrying value | Provision |
| | VND | VND | VND | VND |
| **a) Other short-term receivables** | **22,466,348,515** | - | **22,285,385,820** | - |
| Advances to employees (i) | 19,328,465,230 | - | 21,098,074,403 | - |
| Deposits and collaterals (ii) | 3,109,430,659 | - | 1,006,276,327 | - |
| Other receivables | 28,452,626 | - | 181,035,090 | - |
| **b) Other long-term receivables** | - | - | **62,196,750** | - |
| Deposits and security deposits (ii) | - | - | 62,196,750 | - |

(i) These are significant advances for emloyees to carry out the consctruction and projects during the period.

(ii) Short-term deposits and collaterals are term deposits used as payment security for the execution of installation, maintenance, and equipment supply contracts arising this period, additionally, they are also used as deposits for foreign currency purchase contracts.

Some deposits and collaterals are used as collateral for loans at the Bank (see note 19).

## NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

### 9. INVENTORIES

| | Closing balance | | Opening balance | |
|---|---|---|---|---|
| | **Cost** | **Provision** | **Cost** | **Provision** |
| | VND | VND | VND | VND |
| Raw materials | 1,668,457,640 | (1,664,145,453) | 4,601,265,052 | (4,596,118,020) |
| Work in progress | 972,053,496 | - | 4,202,961,159 | - |
| Merchandise | 543,644,265 | (321,001,313) | 342,758,265 | (321,001,313) |
| **Total** | **3,184,155,401** | **(1,985,146,766)** | **9,146,984,476** | **(4,917,119,333)** |

During the period, the Company reversed a provision for devaluation inventories amounting to VND 2,931,972,567, corresponding to inventory liquidated with an original cost of VND 2,932,807,412.

### 10. DEFERRED EXPENSES

| | Closing balance | Opening balance |
|---|---|---|
| | VND | VND |
| **a) Short-term** | **53,854,436** | **73,928,040** |
| Tools and supplies issued for consumption | 49,392,024 | 39,360,389 |
| Insurance costs | 4,462,412 | 28,666,261 |
| Repair costs | - | 5,901,390 |
| **b) Long-term** | **459,759,435** | **579,222,503** |
| Tools and supplies issued for consumption | 270,959,859 | 315,591,809 |
| Repair costs | 188,799,576 | 261,532,080 |
| Others | - | 2,098,614 |

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)**
*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 11. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

| | Buildings and structure | Machinery and equipment | Motor vehicles, transmissions | Management equipment | Other tangible fixed assets | Total |
|---|---|---|---|---|---|---|
| | VND | VND | VND | VND | VND | VND |
| **COST** | | | | | | |
| **Opening balance** | 10,872,785,090 | 23,205,063,754 | 7,201,292,143 | 1,605,413,225 | 119,620,170 | 43,004,174,382 |
| - Purchases | - | 34,723,148 | - | - | - | 34,723,148 |
| - Disposals | - | (863,271,174) | (560,673,142) | - | - | (1,423,944,316) |
| **Closing balance** | 10,872,785,090 | 22,376,515,728 | 6,640,619,001 | 1,605,413,225 | 119,620,170 | 41,614,953,214 |
| **ACCUMULATED DEPRECIATION** | | | | | | |
| **Opening balance** | 10,872,785,090 | 23,195,141,744 | 3,363,994,926 | 1,544,808,655 | 119,620,170 | 39,096,350,585 |
| - Charged for the period | - | 15,954,481 | 278,988,384 | 9,948,702 | - | 304,891,567 |
| - Disposals | - | (863,271,174) | (560,673,142) | - | - | (1,423,944,316) |
| **Closing balance** | 10,872,785,090 | 22,347,825,051 | 3,082,310,168 | 1,554,757,357 | 119,620,170 | 37,977,297,836 |
| **NET BOOK VALUE** | | | | | | |
| **Opening balance** | - | 9,922,010 | 3,837,297,217 | 60,604,570 | - | 3,907,823,797 |
| **Closing balance** | - | 28,690,677 | 3,558,308,833 | 50,655,868 | - | 3,637,655,378 |

The cost of tangible fixed assets which have been fully depreciated but are still in use as at 30 June 2026 is VND 37,354,010,865 (as at 01 January 2026: VND 37,496,516,824).

## NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 11. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS (CONTINUED)

| No. | Name of fixed asset | Closing balance | | Opening balance | |
|---|---|---|---|---|---|
| | | Cost | Accumulated depreciation | Cost | Accumulated depreciation |
| | | VND | VND | VND | VND |
| 1 | Office and Production Building No. 1 | 7,904,892,000 | 7,904,892,000 | 7,904,892,000 | 7,904,892,000 |
| | **Total** | **7,904,892,000** | **7,904,892,000** | **7,904,892,000** | **7,904,892,000** |

## 12. INCREASES, DECREASES IN INTANGIBLE ASSETS

| | Computer software | Total |
|---|---|---|
| | VND | VND |
| **COST** | | |
| **Opening balance** | **1,032,865,959** | **1,032,865,959** |
| **Closing balance** | **1,032,865,959** | **1,032,865,959** |
| **ACCUMULATED AMORTISATION** | | |
| **Opening balance** | **886,798,218** | **886,798,218** |
| - Charged for the period | 38,031,298 | 38,031,298 |
| **Closing balance** | **924,829,516** | **924,829,516** |
| **NET BOOK VALUE** | | |
| **Opening balance** | **146,067,741** | **146,067,741** |
| **Closing balance** | **108,036,443** | **108,036,443** |

The cost of intangible fixed assets which have been fully amortized but are still in use as at 30 June 2026 is VND 911,885,959 (as at 01 January 2026: VND 625,505,959).

## 13. CONSTRUCTION IN PROGRESS

| | Clossing balance | Clossing balance |
|---|---|---|
| | VND | VND |
| Investment costs for purchasing fixed assets | 1,158,006,000 | - |
| **Total** | **1,158,006,000** | - |

## 14. SHORT-TERM TRADE PAYABLES

| | Closing balance | Opening balance |
|---|---|---|
| | VND | VND |
| **a) Trade payables to related parties** | **-** | **66,823,135** |
| Post and Telecommunication Informatics Joint Stock Company | - | 66,823,135 |
| | | |
| **b) Other trade payables** | **178,357,023,399** | **226,570,705,777** |
| New Life Technology and Trading Services Joint Stock | 54,954,620,000 | - |
| Huawei International Pte. Ltd | 89,075,156,027 | 131,615,360,405 |
| Huawei Technologies Vietnam Company Limited | 10,351,152,000 | - |
| Orange Plus Company Limited | 9,452,128,680 | - |
| Transport Cooperative No. 9 | 6,443,925,680 | 9,453,621,116 |
| Lotus International Corporation Limited | - | 55,077,543,599 |
| Telsoft Joint Stock Company | - | 4,150,200,000 |
| Others | 8,080,041,012 | 26,273,980,657 |
| **Total** | **178,357,023,399** | **226,637,528,912** |

## 15. DIVIDENDS AND PROFIT PAYABLE

| | Clossing balance | Clossing balance |
|---|---|---|
| | VND | VND |
| Dividends and profit payable | 7,094,551,680 | - |
| **Total** | **7,094,551,680** | **-** |

The entire dividend amount payable will be settled in cash within six months from the date the General Meeting of Shareholders approves the resolution. There are no overdue dividend payments to shareholders as of the end of the accounting period.

## 16. TAXES AND AMOUNTS RECEIVABLE FROM/PAYABLE TO THE STATE BUDGET

| | Closing balance | Payable during the year | Paid during the year | Opening balance |
|---|---|---|---|---|
| | VND | VND | VND | VND |
| **a) Receivables** | | | | |
| Value added tax | 71,602,180 | 71,602,180 | (200,000) | 200,000 |
| Personal income tax | - | 1,975,359 | (4,093,445) | 2,118,086 |
| **Total** | **71,602,180** | **73,577,539** | **(4,293,445)** | **2,318,086** |
| **b) Payables** | | | | |
| Value added tax | 158,444,377 | 7,522,094,435 | (7,533,681,954) | 146,856,858 |
| Import, export duties | - | 98,995 | (98,995) | - |
| Corporate income tax | 1,039,328,507 | 861,976,742 | (1,039,328,507) | 861,976,742 |
| Personal income tax | 259,051,479 | 635,933,907 | (741,509,459) | 153,475,927 |
| Land & housing tax, land rental | - | 4,475,347,313 | (4,475,347,313) | - |
| Other taxes | - | 800,489,499 | (1,055,891) | 799,433,608 |
| **Total** | **1,456,824,363** | **14,295,940,891** | **(13,791,022,119)** | **1,961,743,135** |

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)**
*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 17. SHORT-TERM ACCRUED EXPENSES

| | Closing Balance | Opening balance |
|---|---|---|
| | VND | VND |
| Accrued expenses of maintenance and installation costs | 30,826,344,846 | 35,931,815,207 |
| **Total** | **30,826,344,846** | **35,931,815,207** |

## 18. OTHER SHORT-TERM PAYABLES

| | Clossing balance | Opening balance |
|---|---|---|
| | VND | VND |
| Trade union fee | - | 65,499,340 |
| Social insurance | - | 30,744,318 |
| Health insurance | - | 668,340 |
| Unemployment insurance | - | 24,952,490 |
| Deposits and collaterals | 1,886,865,000 | 1,669,850,000 |
| Payables for constructions | 5,196,671,730 | 4,581,209,891 |
| Others | 24,683,288 | 24,683,288 |
| **Total** | **7,108,220,018** | **6,397,607,667** |

## 19. SHORT-TERM LOANS

| | Opening balance | Increases | Decreases | Closing balance |
|---|---|---|---|---|
| | VND | VND | VND | VND |
| Military Commercial Joint Stock Bank - Transaction Office 2 Branch (i) | - | 42,499,915,000 | - | 42,499,915,000 |
| Tien Phong Commercial Joint Stock Bank - Sai Gon Branch (ii) | - | 14,649,600,000 | (14,649,600,000) | - |
| **Total** | - | **57,149,515,000** | **(14,649,600,000)** | **42,499,915,000** |

(i) Short-term loan from Military Commercial Joint Stock Bank - Transaction Office 2 Branch under Credit Contract No. 299493.25.103.451.8635.TD dated 26 March 2026, loan limit of VND 57,806,358,447 with term of 9 month. Loan amount, loan term and interest rate are specified in each disbursement. The purpose of the loan is to extend credit to the customer for the execution of the "Deployment of 4G/5G radio equipment systems and services for the 25-province/city region" contract package, which falls under the procurement project "Provision of 4G/5G radio network equipment and services for the 25-province Vinaphone network region (2024–2025 phase)." Collaterals are deposits, deposit contracts and debt claims formed from the bank-sponsored loan plan.

(ii) Short-term loan from Tien Phong Commercial Joint Stock Bank - Saigon Branch under Credit Limit Contract No. 238/2025/HDTD/SGN dated 08 January 2026 with a loan limit of VND 200,000,000,000, the credit limit term is 12 months from the date of signing the contract. The loan amount, loan term and interest rate are specified in each disbursement. The collateral is the deposits according to the deposit provisions in the contract and the obligations specified in the guarantee contracts signed between TPBank and the previous customer, during and after the effective date of this contract and the amendments, supplements and replacements of the Guarantee contracts.

## NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 20. OWNER'S EQUITY

### Movement in owner's equity

| | Owner's contributed capital | Investment and development fund | Retained earnings | Total |
|---|---|---|---|---|
| | VND | VND | VND | VND |
| **Prior year's opening balance** | **59,920,200,000** | **4,644,865,177** | **13,141,335,502** | **77,706,400,679** |
| Profit for the year | - | - | 11,141,475,855 | 11,141,475,855 |
| Development and investment fund | - | 3,099,802,960 | (3,099,802,960) | - |
| Bonus and welfare funds | - | - | (640,391,612) | (640,391,612) |
| Bonuses for the Board of Management and Board of Supervisors | - | - | (42,959,428) | (42,959,428) |
| Dividend distribution | - | - | (6,555,269,880) | (6,555,269,880) |
| **Current year's opening balance** | **59,920,200,000** | **7,744,668,137** | **13,944,387,477** | **81,609,255,614** |
| Profit for the year | - | - | 3,693,399,338 | 3,693,399,338 |
| Appropriation of investment and development fund (i) | - | 3,356,789,222 | (3,356,789,222) | - |
| Appropriation of bonus and welfare funds (i) | - | - | (690,134,953) | (690,134,953) |
| Dividend distribution (i) | - | - | (7,094,551,680) | (7,094,551,680) |
| **Current year's closing balance** | **59,920,200,000** | **11,101,457,359** | **6,496,310,960** | **77,517,968,319** |

(i) Resolution of the 2026 Annual General Meeting of Shareholders No. 01/2026/NQ-ĐHĐĐD dated 17 April 2026 approved the plan to distribute the retained earnings of 2025 as follows:

- Appropriation of the Bonus and welfare fund: VND 690,134,953;
- Appropriation of the Investment and development fund: VND 3,356,789,222;
- Dividend distribution: VND 7,094,551,680;

As at 30 June 2026, the Company has not paid dividends to shareholders. Expected dividend payment date is from 30 September 2026 according to Board of Management's Resolution No. 04/2026/NQ-HDQT dated 12 August 2026.

### Shares

| | Closing balance | Opening balance |
|---|---|---|
| | Shares | Shares |
| Number of shares sold to public | 5,992,020 | 5,992,020 |
| *- Ordinary shares* | *5,992,020* | *5,992,020* |
| Number of outstanding shares | 5,992,020 | 5,992,020 |
| *- Ordinary shares* | *5,992,020* | *5,992,020* |
| Par value of outstanding shares (VND) | 10,000 | 10,000 |

### Charter capital

According to the Company's 14th amended Enterprise Registration Certificate dated 21 May 2025, the Company's charter capital is VND 59,920,200,000. Capital details are as follows:

| | Contributed capital | | | |
|---|---|---|---|---|
| | Closing balance | | Opening balance | |
| **Shareholder** | Ratio (%) | VND | Ratio (%) | VND |
| Vietnam Posts and Telecommunications Group | 33.88% | 20,300,000,000 | 33.88% | 20,300,000,000 |
| Post and Telecommunication Joint Stock Insurance Corporation | 21.30% | 12,761,800,000 | 21.30% | 12,761,800,000 |
| Other shareholders | 44.82% | 26,858,400,000 | 44.82% | 26,858,400,000 |
| **Total** | **100.00%** | **59,920,200,000** | **100.00%** | **59,920,200,000** |

## 21. OFF-STATEMENT OF FINANCIAL POSITION ITEMS

**Foreign currencies**

| | Closing balance | Opening balance |
|---|---|---|
| U.S Dollar (USD) | 1,861.36 | 1,861.36 |

## 22. BUSINESS AND GEOGRAPHICAL SEGMENTS

Segment information is presented by business sector and geographical area. Segment report is primarily geographical area based on internal organizational and management structure and internal financial statement system of the Company.

**Geographical areas**

The company's business is distributed mainly in the North, Central and South. The Company's operations in these three areas do not differ significantly in terms of risk and economic benefits. Therefore, the Company does not prepare the segment report according to geographical area.

**Business sector**

The Company's business is Construction and installation of telecommunication works.

## 23. REVENUE

| | Current period VND | Prior period VND |
|---|---|---|
| **Gross revenue from goods sold and services rendered** | | |
| Revenue from goods sold | 161,490,313,450 | 24,698,280,291 |
| Revenue from services rendered | 32,912,920,516 | 46,837,165,107 |
| **Total** | **194,403,233,966** | **71,535,445,398** |
| **Deductions** | | |
| Sales discount | 38,668,232 | 101,138,643 |
| **Total** | **38,668,232** | **101,138,643** |
| **Net revenue from goods sold and services rendered** | **194,364,565,734** | **71,434,306,755** |
| ***In which, revenue from related parties:*** | ***166,300,782,865*** | ***24,526,341,413*** |
| Kasaco Joint Stock Company | 732,188,000 | 223,200,000 |
| Network Infrastructure Corporation | 161,760,645,100 | 9,005,375,322 |
| Cokyvina Joint Stock Company | - | 14,995,051,213 |
| VNPT Centers | 3,807,949,765 | 302,714,878 |

## 24. COST OF GOODS SOLD

| | Current period VND | Prior period VND |
|---|---|---|
| Cost of goods sold | 161,007,196,796 | 22,891,217,286 |
| Cost of services rendered | 25,578,795,192 | 38,570,274,914 |
| Provision for devaluation of inventories | (2,931,972,567) | - |
| **Total** | **183,654,019,421** | **61,461,492,200** |

## NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

### 25. PRODUCTION COST BY NATURE

| | Current period VND | Prior period VND |
|---|---|---|
| Raw materials | 836,990,160 | 2,403,111,514 |
| Labor | 10,964,461,046 | 8,386,765,487 |
| Depreciation and amortization | 266,095,049 | 324,372,234 |
| Out-sourced services | 9,708,868,232 | 22,387,170,234 |
| (Reversal of)/Provision | (2,931,972,567) | - |
| Other expenses | 11,479,790,096 | 16,810,475,993 |
| **Total** | **30,324,232,016** | **50,311,895,462** |

### 26. FINANCIAL INCOME

| | Current period VND | Prior period VND |
|---|---|---|
| Bank interest | 1,865,003,892 | 756,850,234 |
| Dividends and profits received - Related party | 392,000,000 | 245,000,000 |
| Foreign exchange gain | 372,258,771 | 240,528,948 |
| **Total** | **2,629,262,663** | **1,242,379,182** |

### 27. FINANCIAL EXPENSES

| | Current period VND | Prior period VND |
|---|---|---|
| Interest expense | 998,113,513 | 100,380,354 |
| Foreign exchange loss | 284,152,146 | 3,243,933,098 |
| **Total** | **1,282,265,659** | **3,344,313,452** |

### 28. GENERAL AND ADMINISTRATION EXPENSES

| | Current period VND | Prior period VND |
|---|---|---|
| Employees | 3,655,583,268 | 4,475,817,060 |
| Management equipment and stationery | 491,394,387 | 699,969,785 |
| Depreciation and amortization | 332,288,867 | 258,719,532 |
| Taxes, fees and charges | 4,887,000 | 7,617,000 |
| Out-sourced services | 919,819,957 | 925,554,854 |
| Others | 2,224,455,684 | 2,504,922,931 |
| **Total** | **7,628,429,163** | **8,872,601,162** |

### 29. OTHER INCOME

| | Current period VND | Prior period VND |
|---|---|---|
| Sale, disposal of fixed assets | 133,905,556 | - |
| Debt settlement | - | 2,135,756,717 |
| Others | - | 42,209,171 |
| **Total** | **133,905,556** | **2,177,965,888** |

## NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

### 30. CURRENT CORPORATE INCOME TAX EXPENSE

| | Current period | Prior period |
|---|---|---|
| | VND | VND |
| **Profit before tax** | **4,555,376,080** | **773,100,815** |
| Adjustments for taxable income | | |
| *Add: non-deductible expenses* | *146,507,630* | *351,644,147* |
| *Less: Non-taxable income* | *(392,000,000)* | *(245,000,000)* |
| **Taxable income of current year** | **4,309,883,710** | **879,744,962** |
| Corporate income tax rate | 20% | 20% |
| **Corporate income tax payable** | **861,976,742** | **175,948,992** |
| Corporate income tax arrears from prior years | - | 321,515,066 |
| **Current corporate income tax expense** | **861,976,742** | **497,464,058** |

### 31. BASIC EARNINGS PER SHARE

| | Current period | Prior period |
|---|---|---|
| | VND | VND |
| Accounting profit after corporate income tax | 3,693,399,338 | 275,636,757 |
| *Less: Appropriation of the Bonus and welfare funds (i)* | - | - |
| **Profit attributable to ordinary shareholders** | **3,693,399,338** | **275,636,757** |
| Average outstanding ordinary shares in the year | 5,992,020 | 5,992,020 |
| **Basic earnings per share** | **616** | **46** |

(i) During the period, the Company has made provisions for the Bonus and Welfare Fund for the entire year 2025. However, the Company has not been able to separate the Bonus and Welfare Fund for the period from 01 January 2025 to 30 June 2025. Therefore, the basic earnings per share for the prior period has not been restated.

The Company does not have a specific plan for profit distribution in 2026. The provision of funds will be implemented in accordance with the Resolution of the 2026 General Meeting of Shareholders.

### 32. FINANCIAL INSTRUMENTS

**Capital risk management**

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to owners through the optimisation of the debt and equity balance.

The capital structure of the Company consists of net debt (borrowings as disclosed in Note 18, offset by cash and cash equivalents) and shareholders' equity (comprising capital, reserves and retained earnings).

*Gearing ratio*

The gearing ratio of the Company as at the statement of financial position date was as follows:

| | Closing balance | Opening balance |
|---|---|---|
| | VND | VND |
| Borrowings | 42,499,915,000 | - |
| Less: Cash and cash equivalents | (135,041,626,128) | (77,357,131,157) |
| Net debts | - | - |
| Equity | 77,517,968,319 | 81,609,255,614 |
| **Net debts to equity** | - | - |

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)**
*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 31. FINANCIAL INSTRUMENTS (CONTINUED)

**Significant accounting policies**

Details of the significant accounting policies and methods adopted (including the criteria for recognition, the bases of measurement, and the bases for recognition of income and expenses) for each class of financial asset and financial liability are disclosed in Note 4.

**Categories of financial instruments**

| | Carrying value | |
|---|---|---|
| | Closing balance | Opening balance |
| | VND | VND |
| **Financial assets** | | |
| Cash and cash equivalents | 135,041,626,128 | 77,357,131,157 |
| Trade and other receivables | 160,065,136,199 | 244,243,321,128 |
| Held-to-maturity investment | 21,558,176,647 | 1,760,659,908 |
| **Total** | **316,664,938,974** | **323,361,112,193** |
| **Financial liabilities** | | |
| Borrowings | 42,499,915,000 | - |
| Trade and other payables | 192,559,795,097 | 232,913,272,091 |
| Accrued expenses | 30,826,344,846 | 35,931,815,207 |
| **Total** | **265,886,054,943** | **268,845,087,298** |

The Company has not determined fair value of its financial assets and liabilities as at the statement of financial position date since there is no comprehensive guidance under Circular No. 210/2009/TT-BTC issued by the Ministry of Finance on 06 November 2009 ("Circular 210") and other relevant prevailing regulations to determine fair value of these financial assets and liabilities. While Circular 210 refers to the application of International Financial Reporting Standards ("IFRS") on presentation and disclosures of financial instruments, it did not adopt the equivalent guidance for the recognition and measurement of financial instruments, including application of fair value, in accordance with IFRS.

**Financial risk management objectives**

The Company has set up risk management system to identify and assess the risks exposed by the Company and designed control policies and procedures to manage those risks at an acceptable level. Risk management system is reviewed on a regular basis to reflect changes in market conditions and the Company's operations.

Financial risks include market risk (price risk), credit risk and liquidity risk.

***Market risk***

The Company's activities expose it primarily to the financial risks of changes in prices. The Company does not hedge these risk exposures upon its assessment that the cost of hedging price risk might be higher than that incurred from market risk of fluctuation in prices in the future.

*Commodity price risk management*

The Company purchases materials, commodities from local and foreign suppliers for business purpose. Therefore, the Company is exposed to the risk of changes in selling prices of materials, commodities.

## 31. FINANCIAL INSTRUMENTS (CONTINUED)

**Financial risk management objectives (Continued)**

***Market risk (Continued)***

*Interest rate risk management*

The Company is exposed to interest rate risk arising from its interest-bearing loans. The Company manages this risk by maintaining loan levels within reasonable limits and analyzing market conditions to secure favorable interest rates from suitable lending sources.

*Commodity price risk management*

The Company purchases materials, commodities from local and foreign suppliers for business purpose. Therefore, the Company is exposed to the risk of changes in selling prices of materials, commodities. Commodity risk will be managed by monitoring and analyzing information related to commodities market aimed to serve the purchase and sale of goods, business plan and determination of reasonable inventory levels.

***Credit risk***

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has a credit policy in place and the exposure to credit risk is monitored on an on-going basis. The Company does not have any significant credit risk exposure to any counterparty because receivables consist of a large number of customers, spread across diverse industries and geographical areas.

***Liquidity risk management***

The purpose of liquidity risk management is to ensure the availability of funds to meet present and future financial obligations. Liquidity is also managed by ensuring that the excess of maturing liabilities over maturing assets in any period is kept to manageable levels relative to the amount of funds that the Company believes can generate within that period. The Company policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, borrowings and adequate committed funding from its shareholders to meet its liquidity requirements in the short and longer term.

The following table details the Company's remaining contractual maturity for its non-derivative financial assets and financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial assets and undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The inclusion of information on non-derivative financial assets is necessary in order to understand the Company's liquidity risk management as the liquidity is managed on a net asset and liability basis.

## 31. FINANCIAL INSTRUMENTS (CONTINUED)

### Financial risk management objectives (Continued)

*Liquidity risk management (Continued)*

| | Less than 1 year | From 1-5 years | Total |
|---|---|---|---|
| | VND | VND | VND |
| **Closing balance** | | | |
| Cash and cash equivalents | 135,041,626,128 | - | 135,041,626,128 |
| Trade and other receivables | 160,065,136,199 | - | 160,065,136,199 |
| Short-term financial investments | 21,558,176,647 | - | 21,558,176,647 |
| **Total** | **316,664,938,974** | **-** | **316,664,938,974** |
| **Closing balance** | | | |
| Borrowings | 42,499,915,000 | - | 42,499,915,000 |
| Trade and other payables | 192,559,795,097 | - | 192,559,795,097 |
| Accrued expenses | 30,826,344,846 | - | 30,826,344,846 |
| **Total** | **265,886,054,943** | **-** | **265,886,054,943** |
| **Net liquidity gap** | **50,778,884,031** | **-** | **50,778,884,031** |
| **Opening balance** | | | |
| Cash and cash equivalents | 77,357,131,157 | - | 77,357,131,157 |
| Trade and other receivables | 244,181,124,378 | 62,196,750 | 244,243,321,128 |
| Held-to-maturity investments | 1,760,659,908 | - | 1,760,659,908 |
| **Total** | **323,298,915,443** | **62,196,750** | **323,361,112,193** |
| **Opening balance** | | | |
| Trade and other payables | 232,913,272,091 | - | 232,913,272,091 |
| Accrued expenses | 35,931,815,207 | - | 35,931,815,207 |
| **Total** | **268,845,087,298** | **-** | **268,845,087,298** |
| **Net liquidity gap** | **54,453,828,145** | **62,196,750** | **54,516,024,895** |

The Board of Management and the Board of Directors have assessed that the Company have no liquidity risk and believes that the Company will be able to generate sufficient funds to meet its financial obligations when they come due.

## NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 33. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

***In addition to balances and transactions with related parties presented in Note 6, 7, 14, 15, 20 and 23; during the period, the Company entered into the following significant transactions with its related parties:***

| | Current period<br>VND | Prior period<br>VND |
|---|---:|---:|
| **Vietnam Posts and Telecommunications Group** | | |
| Receipt of bonus payment on behalf | - | - |
| Bonus payment on behalf | 14,980,000 | 12,100,000 |
| Dividend payment | - | - |
| **Cokyvina Joint Stock Company** | | |
| Proceeds from services rendered | 5,243,273,100 | 36,665,117,189 |
| **Kasaco Joint Stock Company** | | |
| Proceeds from services rendered | 251,519,040 | 122,760,000 |
| Dividend distribution | 392,000,000 | 245,000,000 |
| Proceeds from dividends | 392,000,000 | 245,000,000 |
| Purchase of services | - | 244,800,000 |
| **Network Infrastructure Corporation (VNPT - Net)** | | |
| Proceeds from goods sold and services rendered | 249,579,003,689 | 61,150,818,946 |
| Purchase of services | 22,727,275 | - |
| **VNPT Centers** | | |
| Purchase of services | 4,317,704,476 | - |
| Proceeds from goods sold and services rendered | 97,018,336 | 843,470,228 |
| **Joint Stock Company for Telecoms and Informatics** | | |
| Proceeds from goods sold and services rendered | 2,224,620,532 | - |
| Payment for purchases | 66,823,135 | 295,800,121 |

***Remuneration paid to The Board of Management, Board of Supervisors, Board of General Directors and Chief Accountant***

Remuneration paid to the Company's Board of Management, Board of Supervisors, Board of General Directors and Chief Accountant during the period was as follows:

| No | Name | Position | Current period<br>VND | Prior period<br>VND |
|---|---|---|---:|---:|
| **I.** | **Board of Management** | | **204,218,605** | **128,421,944** |
| 1. | To Hoai Van | Chairman | - | 41,328,251 |
| 2. | Le Phuoc Hien | Chairman | 65,951,095 | 20,722,894 |
| 3. | Do Quang Khanh | Vice Chairman | - | - |
| 4. | Vu Hoang Ha | Vice Chairman | 49,503,253 | 14,825,619 |
| 5. | Nguyen Long | Member | 45,134,346 | 14,966,910 |
| 6. | Hoang Thi Minh Phuong | Member | 43,629,911 | 36,578,270 |
| 7. | Nguyen Cong Thai | Member | 40,119,564 | 10,030,000 |
| **II.** | **Board of Supervisors** | | **255,798,959** | **154,508,286** |
| 1. | Ho Thi Kim Oanh | Head of Board | 212,160,347 | 117,925,520 |
| 2. | Tran Quang Minh Man | Member | 21,819,306 | 18,291,383 |
| 3. | Le Xuan Bach | Member | 21,819,306 | 18,291,383 |
| **III.** | **Board of General Directors** | | **1,538,470,000** | **753,780,565** |
| 1. | Le Phuoc Hien | General Director | 596,559,000 | 298,897,953 |
| 2. | Nguyen Long | General Director | 542,621,000 | 254,806,612 |
| 3. | Vo Ngoc Anh | Deputy General Director | 399,290,000 | 200,076,000 |
| 4. | Nguyen Cong Thai | Deputy General Director | 250,137,000 | 15,000,000 |
| **IV.** | **Chief Accountant** | | **360,526,000** | **156,333,000** |
| 1. | Doan Thi Trieu Phuoc | Chief Accountant | 360,526,000 | 156,333,000 |
| | **Total** | | **2,359,013,564** | **1,193,043,795** |

**NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)**
*These notes are an integral part of and should be read in conjunction with the accompanying interim combined financial statements*

## 34. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

**Supplemental non-cash disclosures**

Dividends and profits paid to owners exclude the dividends distributed during the period but not yet paid as at the end of the period, amounting to VND 7,094,551,680 (as at 01 January 2026: VND 0) . Therefore, an amount corresponding to the difference has been adjusted in the Increase, decrease in payables.

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THÀNH PHỐ HỒ CHÍ MINH

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|---|---|---|
| **Pham Thi Thanh Thao**<br>**Preparer** | **Doan Thi Trieu Phuoc**<br>**Chief Accountant** | **Nguyen Long**<br>**General Director**<br>*Approval, 25 August 2026* |