

**QP HOLDINGS JOINT
STOCK COMPANY**

No: 77/2026/CV-QPH

*Explanation of Fluctuation in Business Results for the
First Half of 2026 compared with the Same Period of
the Previous Year*

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

HCMC, August 25, 2026.

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange
- Shareholders

1. Company Name: QP HOLDINGS JOINT STOCK COMPANY

2. Stock code: HKT

3. Head Office Address: L16 Floor, Vietcombank Tower, No.5 Me Linh Square, Sai Gon Ward, Ho Chi Minh City, Viet Nam.

4. Content: QP Holdings Joint Stock Company provides an explanation regarding:

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020 guiding the disclosure of information, QP Holdings Joint Stock Company would like to explain the reasons for the change of 10% or more in after-tax profit as presented in the Statement of Profit and Loss for the reporting period compared to the same period of the previous year as follows:

Table: Profit after corporate income tax for the First Half of 2026 compared to the same period in 2025.

Unit: million VND

Items	6M/2026	6M/2025	Difference Change	Rate (+/-%)
Total Revenue*	13,326.5	40,426.4	(27,099.9)	-67.04%
Total Expenses	4,921.3	39,014.5	(34,093.2)	-87.39%
Profit Before Corporate Income Tax	8,405.2	1,411.9	6,993.4	495.33%
Profit After Corporate Income Tax	6,683.1	1,084.5	5,598.6	516.25%

(*): including Revenue from Sales & Services, Financial Activities, and Other Income.

Profit after corporate income tax in the First Half of 2026 reached VND 6,683.1 million, an increase of VND 5,598,6 million compared to the same period in 2025 (equivalent to a 516.25% increase). The sharp rise in post-tax profit was mainly driven by financial income of VND 8,584.04 million, resulting from securities trading and share transfers in the First Half of 2026.

This is our explanation, respectfully submitted to the State Securities Commission, the Hanoi Stock Exchange, and investors for consideration.

Sincerely thank you./.

Recipients:

- As above

- Archived: Administration Office



Nguyễn Mạnh Tuấn