QP HOLDINGS JOINT STOCK COMPANY

No: 78/2026/CV-QPH

Ref: Explanation of Fluctuations in Profit After Tax in the Consolidated Financial Statements for the First Half of 2026 Compared with the Same Period of the Previous Year

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

HCMC, August 25 ,2026.

CÔNG TY CỔ PHẦN QP HOLDINGS

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To: **- State Securities Commission of Vietnam**

- Hanoi Stock Exchange

- Shareholders

M.S.D.N: 5400257
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1. Company Name: QP HOLDINGS JOINT STOCK COMPANY

2. Stock code: HKT

3. Head Office Address: L16 Floor, Vietcombank Tower, No.5 Me Linh Square, Sai Gon Ward, Ho Chi Minh City, Viet Nam.

4. Content: QP Holdings Joint Stock Company provides an explanation regarding

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020 guiding the disclosure of information, QP Holdings Joint Stock Company would like to explain the reasons for the change of 10% or more in after-tax profit as presented in the Statement of Profit and Loss for the reporting period compared to the same period of the previous year as follows:

Table: *Profit after corporate income tax for the First Half of 2026 compared to the same period in 2025*

Unit: million VND

Items	**6M/2026**	**6M/2025**	**Difference Change**	**Rate (+/-%)**
Total Revenue*	13,308.5	40,426.4	(27,117.9)	-67.08%
Total Expenses	5,288.3	39,014.5	(33,726.2)	-86.45%
Profit Before Corporate Income Tax	8,020.2	1,411.9	6,608.4	468.06%
Profit After Corporate Income Tax	6,298.1	1,084.5	5,213.6	480.75%

(*): *including Revenue from Sales & Services, Financial Activities, and Other Income*

The Group gained control over the Subsidiary in Quarter IV/2025; therefore, the comparative figures for the First Half of 2026 do not include the Subsidiary's financial information for the corresponding period of the previous year.

Profit after corporate income tax for the First Half reached VND 6,298.1 million, an increase of VND 5,213.6 million compared to the same period of 2025 (equivalent to a 480.75% increase). The significant increase profit after tax was mainly attributable to financial income of VND 8,566.04 million, primarily arising from securities trading and share transfer transactions during the First Half of 2026.

This is our explanation, respectfully submitted to the State Securities Commission, the Hanoi Stock Exchange, and investors for consideration.

Sincerely thank you./.

Recipients:

- As above

- Archived: Administration Office

LEGAL REPRESENTATIVE

M.S.D.N: 5400257584 - C.T.C.P
CÔNG TY
CỔ PHẦN
QP HOLDINGS
THÀNH PHỐ HỒ CHÍ MINH

Nguyễn Mạnh Tuấn