G.C Food joint stock company
No: 2308/CV-GC

Re: Explanation of Business Performance Fluctuations in H1/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence-Freedom-Happiness

Ho Chi Minh city, date 28 August 2026

To: - State Securities Commission of Vietnam
- Ha Noi Stock Exchange

1. Listed Entity Name: G.C Food Joint Stock Company
2. Trading Name: GCF
3. Stock Symbol: GCF
4. Details: G.C Food Joint Stock Company hereby explains the fluctuations in financial indicators presented in the separate financial statements for the H1 of 2026 as follows

Unit: VND

No.	Content	H1/2026	H1/2025	Variance	Percentage increase (decrease) %
(1)	*(2)*	*(3)*	*(4)*	*(5)=(3)-(4)*	*(6)=(5)/(4)*
1	Financial Expenses	21,464,378,737	13,801,205,135	7,663,173,602	56%
2	**Profit before tax**	**7,811,425,950**	**20,431,912,234**	**(12,620,486,284)**	**-62%**
3	**Profit after tax**	**6,139,736,099**	**17,637,894,609**	**(11,498,158,510)**	**-65%**

Explanation:
Profit after tax in H1/2026 was decreased compared to H1/2025 significantly due to the following reasons:
- Financial expenses increased by 56% due to the parent company making a provision for receivables from a loan to its subsidiary, with the provision amount totaling 21.106.540.822 VND

G.C Food Joint Stock Company respectfully submits this report to the State Securities Commission of Vietnam and our valued shareholders for your information.
Yours sincerely,

Người ký: CÔNG TY CỔ PHẦN THỰC PHẨM G.C
Cơ quan: CÔNG TY CỔ PHẦN THỰC PHẨM G.C
Thời gian ký: 29.08.2026 20:16:01 +07:00

G.C FOOD JOINT STOCK COMPANY
LEGAL REPRESENTATIVE

CÔNG TY CỔ PHẦN THỰC PHẨM G.C
GC food
Safe Food - Happy Life
MSDN: 3602503768

Pham Dang Long