Người ký: CÔNG TY CỔ PHẦN THỰC PHẨM G.C
Cơ quan: CÔNG TY CỔ PHẦN THỰC PHẨM G.C
Thời gian ký: 29.08.2026 17:48:36 +07:00

G.C Food Joint Stock Company

Interim consolidated financial statements

For the six-month period ended 30 June 2026

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CONTENTS

REPORT OF THE MANAGEMENT AND APPROVAL OF THE BOARD OF DIRECTORS

The management of G.C Food Joint Stock Company ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2026.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, the management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

APPROVAL OF THE BOARD OF DIRECTORS

We approve the accompanying interim consolidated financial statements which give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2026 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

For and on behalf of the Board of Directors:

Approved, 28 August 2026

CÔNG TY CỔ PHẦN THỰC PHẨM G.C
MSDN: 3602503768

Chairman

Pham Dang Long

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Reference: 0013858701/E-69458303-LR/HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of G.C Food Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of G.C Food Joint Stock Company ("the Company") and its subsidiaries ("the Group") as prepared on 28 August 2026 and set out on pages 5 to 46, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

The management's responsibility

The Company's management is responsible for the preparation and true and fair presentation of the interim consolidated financial statements of the Group in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2026, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim consolidated financial statements.

Ho Chi Minh City, Vietnam

28 August 2026

Ernst & Young Vietnam Limited

M.S.D.N: 0300811802-C.T.T.N.H.H
CÔNG TY
TNHH
ERNST & YOUNG
VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Hang Nhat Quang
Deputy General Director
Audit Practicing Registration Certificate
No. 1772-2023-004-1

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance	Beginning balance
A. CURRENT ASSETS	**100**		**524,906,131,434**	**497,383,009,890**
I. Cash and cash equivalents	***110***	***4***	***189,212,131,450***	***164,165,443,704***
1. Cash	111		119,212,131,450	77,965,443,704
2. Cash equivalents	112		70,000,000,000	86,200,000,000
II. Current investment	***120***		***95,516,365,721***	***22,752,039,079***
1. Short-term held-to-maturity investments	123	5	95,516,365,721	22,752,039,079
III. Current receivables	***130***		***123,563,128,399***	***198,082,192,404***
1. Short-term trade receivables	131	6	87,995,631,057	117,605,769,100
2. Short-term advances to suppliers	132	7	13,867,257,790	14,094,208,448
3. Other short-term receivables	135	8	95,803,713,710	124,227,902,101
4. Provision for doubtful short-term receivables	136	6, 7, 8	(74,103,474,158)	(57,845,687,245)
IV. Inventories	***140***	***9***	***95,188,036,140***	***94,851,340,647***
1. Inventories	141		103,324,830,033	97,793,538,083
2. Provision for diminution in value of inventories	142		(8,136,793,893)	(2,942,197,436)
V. Other current assets	***160***		***21,426,469,724***	***17,531,994,056***
1. Short-term deferred expenses	161	10	2,873,693,524	2,594,222,268
2. Value-added tax deductible	162	18	18,434,864,048	14,819,859,636
3. Tax and other receivables from the State	163	18	117,912,152	117,912,152
B. NON-CURRENT ASSETS	**200**		**269,426,183,561**	**278,751,825,779**
I. Non-current receivable	***210***	***8***	***533,290,305***	***749,688,605***
1. Other long-term receivables	215		533,290,305	749,688,605
II. Fixed assets	***220***		***238,925,997,666***	***232,138,036,752***
1. Tangible fixed assets	221	11	104,481,941,781	96,935,843,937
Cost	222		204,320,666,730	187,611,139,721
Accumulated depreciation	223		(99,838,724,949)	(90,675,295,784)
2. Intangible fixed assets	227	12	134,444,055,885	135,202,192,815
Cost	228		141,844,729,091	141,844,729,091
Accumulated amortisation	229		(7,400,673,206)	*(6,642,536,276)*
III. Non-current assets in progress	***250***	***13***	**9,364,884,277**	***21,863,557,402***
1. Construction in progress	252		9,364,884,277	*21,863,557,402*
IV. Non-current investments	***260***		***10,196,965,397***	***11,349,894,644***
1. Investment in an associate	262	14	10,196,965,397	10,201,089,644
2. Long-term held-to-maturity investments	265		-	1,148,805,000
V. Other non-current assets	***270***		***10,405,045,916***	***12,650,648,376***
1. Long-term deferred expenses	271	10	9,643,696,228	11,637,546,330
2. Deferred tax assets	272	28.3	761,349,688	1,013,102,046
TOTAL ASSETS (280 = 100 + 200)	**280**		**794,332,314,995**	**776,134,835,669**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
As at 30 June 2026

VND

RESOURCES	Code	Notes	Ending balance	Beginning balance
C. LIABILITIES	**300**		**149,317,244,289**	**141,331,117,170**
I. Current liabilities	***310***		***125,644,252,013***	***119,958,220,155***
1. Short-term trade payables	311	15	31,652,028,803	15,922,721,797
2. Short-term advances from customers	312	16	3,892,076,026	1,734,715,871
3. Dividends payables	313	17	21,624,132,300	266,633,200
4. Short-term statutory obligations	314	18	5,982,654,725	7,676,453,263
5. Payables to employees	315		746,644,136	1,149,941,609
6. Short-term accrued expenses	316	19	19,549,415,258	19,770,608,248
7. Other short-term payables	320	20	1,152,180,520	1,943,387,669
8. Short-term loans	321	21	39,306,001,821	62,712,013,394
9. Bonus and welfare fund	323	3.18	1,739,118,424	8,781,745,104
II. Non-current liabilities	***330***		***23,672,992,276***	***21,372,897,015***
1. Long-term loan	339	21	-	1,890,000,000
2. Deferred tax liabilities	342	28.3	23,672,992,276	19,482,897,015
D. OWNERS' EQUITY	**400**	**22.1**	**645,015,070,706**	**634,803,718,499**
1. Owners' contributed capital	411		432,464,710,000	432,464,710,000
- *Ordinary shares with voting rights*	*411a*		*432,464,710,000*	*432,464,710,000*
2. Share premium	412		142,379,000,000	142,379,000,000
3. Undistributed earnings	420		72,192,820,958	60,784,887,953
- *Undistributed earnings by the end of prior years*	*420a*		*39,161,652,453*	*20,349,085,297*
- *Undistributed earnings of current year*	*420b*		*33,031,168,505*	*40,435,802,656*
4. Non-controlling interests	429		(2,021,460,252)	(824,879,454)
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	**440**		**794,332,314,995**	**776,134,835,669**

Approved, 28 August 2026

PREPARER	CHIEF ACCOUNTANT	CHAIRMAN
Ta Thi Thanh Loan	Nguyen Do Viet	Pham Dang Long

CÔNG TY CỔ PHẦN THỰC PHẨM G.C
MSDN: 3602503768

INTERIM CONSOLIDATED INCOME STATEMENT
For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue from sale of goods and rendering of services	01	23.1	398,946,715,640	337,026,573,537
2. Deductions	02	23.1	3,332,503,143	2,748,274,586
3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	10	23.1	395,614,212,497	334,278,298,951
4. Cost of goods sold and services rendered	11	24, 27	263,230,541,019	212,701,147,489
5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		132,383,671,478	121,577,151,462
6. Finance income	22	23.2	3,680,800,413	2,284,344,318
7. Finance expenses	23	25	2,813,413,238	6,534,573,647
- In which: Interest expense	*24*		*2,292,661,240*	*6,192,665,568*
8. Selling expenses	25	26	29,924,790,979	21,808,069,395
9. General and administrative expenses	26	26	60,122,250,998	34,552,835,167
10. Shares of (loss) profit of an associate	27	14.1	(4,124,247)	24,958,349
11. Operating profit {30 = 20 + 21 + 22 - (23 + 25 + 26) + 27}	30		43,199,892,429	60,990,975,920
12. Other income	31		491,170,225	138,261,451
13. Other expenses	32		560,155,050	255,631,560
14. Other loss (40 = 31 - 32)	40		(68,984,825)	(117,370,109)
15. Accounting profit before tax	50		43,130,907,604	60,873,605,811
16. Current corporate income tax expense	51	28.1	6,854,472,278	11,861,188,486
17. Deferred tax expense	52	28.3	4,441,847,619	1,116,545,908
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		31,834,587,707	47,895,871,417

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
19. Net profit after tax attributable to shareholders of the parent	61		33,031,168,505	49,158,580,062
20. Net loss after tax attributable to non-controlling interests	62		(1,196,580,798)	(1,262,708,645)
21. Basic earnings per share	70	22.4	820	1,545
22. Diluted earnings per share	71	22.4	820	1,545

Approved, 28 August 2026

PREPARER	CHIEF ACCOUNTANT	CHAIRMAN
Ta Thi Thanh Loan	Nguyen Do Viet	Pham Dang Long

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Accounting profit before tax	**01**		**43,130,907,604**	**60,873,605,811**
2. Adjustments for:				
- Depreciation and amortisation	02	27	11,768,761,934	11,088,120,862
- Provisions	03		21,452,383,370	7,767,281,988
- Foreign exchange gains arising from revaluation of monetary accounts denominated in foreign currency	04		(711,037,657)	(330,250,048)
- Profits from investing activities and financing activities	05		(1,950,612,458)	(767,613,258)
- Borrowing costs	06	25	2,292,661,240	6,192,665,568
3. Operating profit before changes in working capital	**08**		**75,983,064,033**	**84,823,810,923**
- Decrease, increase in receivables	09		52,766,299,091	(10,750,275,717)
- Increase in inventories	10		(5,531,291,950)	(32,754,968,713)
- Increase in payables	11		13,864,450,745	12,564,812,376
- Decrease, increase in deferred expenses	12		1,714,378,846	(464,986,009)
- Borrowing costs paid	14		(2,292,661,240)	(6,192,665,568)
- Corporate income tax paid	15	18	(7,625,705,552)	(10,957,343,183)
- Other cash outflows for operating activities	17		(5,358,673,140)	(4,949,578,524)
Net cash flows from operating activities	**20**		**123,519,860,833**	**31,318,805,585**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payment for the purchase and construction of fixed assets	21		(6,058,049,723)	(35,899,665,181)
2. Proceeds from disposals of fixed assets	22		330,134,680	-
3. Loans to other entities and payments for deposits	23		(74,557,227,094)	(77,200,000,000)
4. Collections from borrowers and proceeds from deposits	24		2,941,705,452	27,200,000,000
5. Interest and dividends received	27		3,650,770,981	673,203,519
Net cash flows used in investing activities	**30**		**(73,692,665,704)**	**(85,226,461,662)**

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Issuance of shares	31	22.1	-	15,000,000,000
2. Drawdown of borrowings	33	21	55,250,931,396	333,136,468,483
3. Repayment of borrowings	34	21	(80,546,942,969)	(258,315,597,076)
4. Dividend paid	36		(265,736,400)	(51,870,998,400)
Net cash flows (used in) from financing activities	**40**		**(25,561,747,973)**	**37,949,873,007**
Net cash flows for the period (50 = 20 + 30 + 40)	**50**		**24,265,447,156**	**(15,957,783,070)**
Cash and cash equivalents at the beginning of the period	**60**		**164,165,443,704**	**25,962,282,781**
Effect of exchange rate changes	61		781,240,590	299,318,638
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	**70**	**4**	**189,212,131,450**	**10,303,818,349**

Approved, 28 August 2026

PREPARER	CHIEF ACCOUNTANT	CHAIRMAN
Ta Thi Thanh Loan	Nguyen Do Viet	Pham Dang Long

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

G.C Food Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 3602503768 issued by the Department of Finance of Dong Nai Province (currently known as Dong Nai City) on 31 May 2011, as amended.

The current principal activities of the Company are trading in food products (excluding wild animal meat classified as prohibited goods) and real estate business.

The Company's registered head office is located at Lot V-2E, Street No. 11, Ho Nai Industrial Zone, Ho Nai Ward, Dong Nai City, Viet Nam; and registered representative office is located at Lot TH-1B, Street No. 7, South Trade Area, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

The number of employees of the Company and its subsidiaries ("the Group") as at 30 June 2026 was 755 persons (31 December 2025: 909).

Corporate structure

As of 30 June 2026, the Company had three (3) direct subsidiaries (operating) and one (1) associate (pre-operating) (31 December 2025: three (3) direct subsidiaries (operating) and one (1) associate (pre-operating)), as follows:

Name of subsidiary	*Principal activities*	*Location*	*Ownership and voting right (%)* *Beginning and ending balances*
Subsidiaries			
Viet Farm Food Joint Stock Company ("VFF")	Processing and manufacturing of aloe vera, coconut jelly, yogurt jelly, herbal products, and soy milk	Khanh Hoa Province	99.29
Sun and Wind Joint Stock Company ("SW")	Fruit cultivation and poultry farming	Khanh Hoa Province	88.00
Viet Nam Co Co Food Joint Stock Company ("VNCC")	Producing of beverages: aloe vera, coconut jelly, yogurt jelly, herbal products, and soy milk	Dong Nai City	99.50
Associate			
Sai Gon Tropical Drinks Joint Stock Company ("SGTD")	Production of non-alcoholic beverages and mineral water	Khanh Hoa Province	20.00

2. BASIS OF PREPARATION

2.1 *Accounting standards and system*

The interim consolidated financial statements of the Group, expressed in Vietnam dong ("VND"), are prepared in compliance with the Vietnamese Enterprise Accounting System, Vietnamese Accounting Standards No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements and their use are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and interim consolidated results of operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.3 *Reporting period*

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

These interim consolidated financial statements are prepared for the six-month period ended 30 June 2026.

2.4 *Accounting currency*

The interim consolidated financial statements are prepared in ("VND") which is also the Company's accounting currency.

2.5 *Basis of consolidation*

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2026.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the Company and subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-group balances, income and expenses and unrealised gains or losses resulting from intra-group transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated statement of financial position.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Changes in accounting policies and disclosures

The accounting policies adopted by the Group in preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025 and the interim consolidated financial statements for the six-month period ended 30 June 2025 except for the changes in the accounting policies arising from the initial adoption of Circular No. 99/2025/TT-BTC guidance the Enterprise Accounting System ("Circular 99").

3.1.1 Changes in accounting policies due to the adoption of new accounting regulations: Circular 99

On 27 October 2025, the Ministry of Finance issued Circular No. 99, replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations. Circular 99 is effective from 1 January 2026 and is applicable to fiscal years beginning on or after 1 January 2026.

The Group has applied changes in accounting policies in accordance with Circular 99, which have affected the Group on a prospective basis, as Circular 99 does not require retrospective application for these changes. Accordingly, the Group has re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in Note 31.

3.1.2 Circular No. 43/2026/TT-BTC amending and supplementing Circular No. 202/2014/TT-BTC providing guidance on preparation and presentation of consolidated financial statements

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43") amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective for the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Group applies the change in accounting treatment in accordance with the provisions of Circular 43 on a prospective basis, as Circular 43 and the Vietnamese Accounting Regime do not require retrospective application of these changes.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

3.3 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion (including raw materials, direct labour cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the cost, it must be calculated according to the net realizable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 ***Inventories*** (continued)

The Group determines quantities and value of inventories issued in the period based on determining quantities and value for each incurred transaction, and recognises value of the inventories issued as follows:

Raw materials, tools and supplies, merchandise	- cost of purchase on a weighted average method.
Finished goods	- cost of finished goods, semi products and merchandise on a weighted average method.
	- For the purpose of calculating the cost of finished goods, raw materials and supplies are allocated based on quantity of finished goods.

Provision for diminution in value of inventories

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount, and is intended to cover actual losses incurred from the decline in value of raw materials, finished goods and other inventories. The Group recognises the inventory provision when there is evidence that the net realisable value is lower than the cost of inventories.

Increases or decreases to the provision balance recognised in cost of goods sold account in the consolidated income statement. When inventories are expire, become obsolete, are damaged or are no longer usable, the difference between the provision previously made and the historical cost of inventories are included in the interim consolidated income statement.

3.4 ***Receivables***

Receivables are presented in the interim consolidated financial statements at the carrying amounts due from customers and other debtors, after deducting provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the end of the reporting period date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement. When bad debts are determined as unrecoverable and are written off those bad debts, the difference between the provision for doubtful receivables previously made and historical cost of receivables is included in the interim consolidated income statement.

For overdue receivables, provision for doubtful debts is provided as follows:

Overdue period	Provision rate (% of receivable value)
From 3 months to less than 6 months	20
From 6 months to less than 1 years	50
1 years or more	100

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Tangible fixed assets

Tangible fixed assets comprise assets with physical substance held by the Group for use in production and business activities.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition necessary for it to be capable of operating as intended by the Group and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, and any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.6 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

3.7 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset to a condition for it to be capable of operating for its intended use of the Group.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights ("LURs")

Land use rights are recorded as an intangible fixed asset as at the end of the reporting period when the Group obtained the land use right certificates. The costs of land use rights comprise all directly attributable costs of bringing the land to the condition available for intended use and is not amortized when having indefinite useful life.

Advance payment for land rental under land lease contracts have effective before 2003 for which land use right certificate have been issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	4 - 15 years
Machinery and equipment	6 - 10 years
Means of transportation	6 - 10 years
Office equipment	3 - 6 years
Land used rights	22 – 48 years
Computer software	3 - 5 years
Others	5 - 6 years

No amortisation is required for infinite land use right.

Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use.

3.9 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.10 Deferred expenses

Deferred expenses are reported as short-term or long-term deferred expenses on the interim consolidated statement of financial position and are amortised over the period to which they relate or during which the related economic benefits are consumed.

Deferred land rental

The prepaid land rental represents the unamortised balance of advance payment. Such deferred rental is recognised as a long-term deferred expense for allocation to the consolidated income statement over the remaining lease period according to Circular 45.

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortisation. Goodwill arising from the business combination is fully amortised by the Group in the interim consolidated income statement as incurred.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.12 Investments

Investments in an associate

The Group's investment in its associate is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated statement of financial position at cost plus post-acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment.

The share of post-acquisition profit/(loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend/profit sharing received or receivable from associates reduces the carrying amount of the investment.

The interim financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Provision for diminution in value of investments

Provision for diminution in value of the investment is made when there are reliable evidences that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the end of the reporting period.

Increases or decreases to the provision balance are recorded as finance expenses in the interim consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expenses in the interim consolidated income statement and deducted against the value of such investments.

3.13 Payables

Trade and other payables comprise obligations of the Group to suppliers of materials and goods, service providers, vendors of property, plant and equipment, investment properties and financial investments under executed economic contracts and amounts payable to main and subcontractors for construction and installation works.

3.14 Accruals

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period but have not yet been paid due to the absence of sufficient supporting documents, accounting records or documentation and are recognised as production and business expenses of the reporting period.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.15 Foreign currency transactions

Transactions denominated in currencies other than the accounting currency of the Group ("VND") are initially recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

Actual transaction exchange rates

Transactions denominated in currencies other than the accounting currency of the Group ("VND") are recorded at the actual exchange rates at the transaction dates, being the average buying and selling transfer exchange rates of the commercial bank with which the Group frequently conducts transactions, or at an exchange rate approximating such average transfer exchange rates at the transaction dates (hereinafter referred to as the "approximated exchange rates"). Approximated exchange rates are required to differ by no more than ±1% from the corresponding average buying and selling transfer exchange rates at the transaction dates. The average buying and selling transfer exchange rates are determined on a monthly basis as the arithmetic average of the bank's daily buying and selling transfer exchange rates. The application of approximate exchange rates must not result in any material impact on the financial position and results of operations of the Group for the relevant accounting period.

Where the commercial bank which the Group frequently conducts transactions does not publish an exchange rate for the foreign currency in which transactions are denominated, the Group using an intermediate currency for translation into its accounting currency, provided that such approach is applied consistently.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

3.16 Share capital

Ordinary shares

Ordinary shares with voting right are recognised at par value.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual issuance expenses incurred corresponding to the number of shares successfully issued. Issuance expense related to unsuccessful shares are recognised as finance expenses.

3.17 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval by shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Group's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve fund which is appropriated from its net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

Bonus and welfare fund

This fund is set aside for employee reward, incentives, common benefits and welfare improvements, and presented as a liability on the interim consolidated statement of financial position.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates and sales returns. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. Stage of completion is measured by reference to the proportion of work completed.

Interest income

Interest is recognised on an accrual basis based on the time and actual interest rate for each period.

3.20 Revenue deductions

Revenue deductions include trade discounts, sales allowances, and sales returns.

Revenue deductions arising in the same period in which products, goods, or services are sold are recorded as a reduction of revenue in that period. In cases where products, goods, or services are sold during the period but trade discounts, sales allowances, or sales returns arise in the subsequent year, the Group reduces the revenue recognised for the year, provided that such revenue deductions arise before the date of the interim consolidated financial statements.

3.21 Selling expenses

Selling expenses reflect actual costs incurred in connection with the sale of goods and the provision of services.

3.22 General and administrative expenses

General and administrative expenses reflect actual costs incurred in the course of the general management of the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.23 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the end of the reporting period.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each end of the reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are reassessed at each end of the reporting period and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the end of the reporting period.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.23 Taxation (continued)

Deferred tax (continued)

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Group intends either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.24 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

As the Group's revenue and profit are mainly derived from the manufacturing and trading activities of products and services, while other sources of revenue are not material as a whole, management accordingly believes that the Group operates in a sole business segment only. In addition, management also defines the Group's geographical segment to be based on the location of the Group's assets which is in Vietnam.

3.25 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or to exercise significant influence over the other party in making financial and operating decisions, or when the Group and the other party are under common control or subject to significant influence by the same party. Related parties may be entities or individuals, including close members of their families.

3.26 Significant estimates

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements requires management to make estimates and assumptions that affect the carrying amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the reporting date, as well as the reported amounts of revenue and expenses during the reporting period.

Such estimates and assumptions are continually evaluated based on past experience and other factors, including expectations of future events that are believed to be reasonable and have a significant impact on the Group's interim consolidated financial statements. Although accounting estimates are made based on management's best knowledge and judgement, actual results may differ from those estimates and assumptions.

4. CASH AND CASH EQUIVALENTS

VND

	Ending balance	*Beginning balance*
Cash and cash equivalents held by the Group that are not restricted as to use		
Cash on hand	104,719,094	114,149,089
Cash at banks	119,107,412,356	77,851,294,615
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Nai Branch ("VCB Dong Nai")*	*88,012,059,026*	*209,479,166*
- *Standard Chartered Bank Limited (*)*	*17,127,733,576*	*15,603,042,717*
- *Other cash at banks*	*13,967,619,754*	*62,038,772,732*
Cash equivalents	70,000,000,000	86,200,000,000
- *VCB Dong Nai (**)*	*70,000,000,000*	*9,200,000,000*
- *Joint Stock Commercial Bank for Industry and Trade of Vietnam – Bien Hoa Industrial Zone Branch.*	-	*57,000,000,000*
- *Other cash equivalents*	-	*20,000,000,000*
TOTAL	**189,212,131,450**	**164,165,443,704**

(*) The Group has pledged certain demand deposits to secure its bank loan facilities *(Note 21)*.

(**) The ending balance represents term deposits with original maturity of less than three (3) months at Joint Stock Commercial Bank for Foreign Trade of Vietnam and earns interest rate at 4.75% per annum.

5 SHORT TERM HELD-TO-MATURITY INVESTMENTS

VND

	Ending balance			*Beginning balance*		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Term deposit	95,516,365,721	95,516,365,721	-	20,960,050,000	20,960,050,000	-
- *Military Commercial Joint Stock Bank (*)*	*67,328,821,918*	*67,328,821,918*	-	-	-	-
- *Standard Chartered Bank Limited (**)*	*20,942,784,000*	*20,942,784,000*	-	*8,760,050,000*	*8,760,050,000*	-
- *Other term deposits*	*7,244,759,803*	*7,244,759,803*	-	*12,200,000,000*	*12,200,000,000*	-
Lending	-	-	-	1,791,989,079	1,791,989,079	-
TOTAL	**95,516,365,721**	**95,516,365,721**	**-**	**22,752,039,079**	**22,752,039,079**	**-**

(*) The ending balance represents term deposits with original maturity of six (6) months at Military Commercial Joint Stock Bank and earns interest rate at 8.2% per annum.

(**) The ending balance represents term deposits with original maturity of six (6) months at Standard Chartered Bank Limited and earns interest rates from 0% to 6.42% per annum. The Group has pledged certain term deposits to secure its bank loan facilities *(Note 21)*.

6. SHORT-TERM TRADE RECEIVABLES

VND

	Ending balance		*Beginning balance*	
	Carrying amount	*Provision*	*Carrying amount*	*Provision*
Trade receivables from customers	67,313,449,406	(25,387,290,158)	97,175,392,200	(42,205,891,245)
- *Binh Duong Nutifood Nutritional Food JSC*	*10,217,753,826*	-	*10,729,998,150*	-
- *LOF International Dairy Products JSC*	*8,147,895,948*	-	-	-
- *Peso Aloe Vera Import and Export JSC*	*6,145,304,980*	-	*13,967,779,778*	-
- *Nam Viet Foods and Beverage JSC*	*5,634,252,000*	-	*11,096,664,120*	-
- *Other customers*	*37,168,242,652*	*(25,387,290,158)*	*61,380,950,152*	*(42,205,891,245)*
Receivables from related parties *(Note 29)*	20,682,181,651	-	20,430,376,900	-
TOTAL	**87,995,631,057**	**(25,387,290,158)**	**117,605,769,100**	**(42,205,891,245)**

7. SHORT-TERM ADVANCES TO SUPPLIERS

VND

	Ending balance		*Beginning balance*	
	Carrying amount	*Provision*	*Carrying amount*	*Provision*
Advances to suppliers	13,269,865,502	(5,244,093,000)	12,394,650,994	(5,498,256,000)
- BAOBITA Company Limited	*5,100,000,000*	*(5,100,000,000)*	*5,100,000,000*	*(5,100,000,000)*
- Quoc Bao Environmental Mechanical Co., Ltd.	*1,224,600,760*	-	*1,224,600,760*	-
- Other suppliers	*6,945,264,742*	*(144,093,000)*	*6,070,050,234*	*(398,256,000)*
Advances to related parties *(Note 29)*	597,392,288	-	1,699,557,454	-
TOTAL	**13,867,257,790**	**(5,244,093,000)**	**14,094,208,448**	**(5,498,256,000)**

8. OTHER RECEIVABLES

VND

	Ending balance		*Beginning balance*	
	Carrying amount	*Provision*	*Carrying amount*	*Provision*
Short-term				
Advance for purchase of land *(*)*	95,209,751,000	(43,141,801,000)	113,796,201,000	(9,811,250,000)
Advance to employees	172,229,738	-	10,090,790,566	-
Others	421,732,972	(330,290,000)	340,910,535	(330,290,000)
TOTAL	**95,803,713,710**	**(43,472,091,000)**	**124,227,902,101**	**(10,141,540,000)**
In which:				
Other short-term receivables from others	67,044,313,710	(35,472,091,000)	85,040,940,138	(10,141,540,000)
Other short-term receivables from related parties *(Note 29)*	28,759,400,000	(8,000,000,000)	39,186,961,963	-
Long-term				
Deposits	533,290,305	-	749,688,605	-
TOTAL	**533,290,305**	-	**749,688,605**	-

(*) The ending balance represents advances to individuals for land acquisition for the purpose of developing raw material areas to support the Group's business plan. This receivable is secured by all shares of the Company owned by Mr. Nguyen Van Thu, Member of the Board of Directors, in accordance with the Guarantee Agreement dated 16 March 2026 and the Extension Agreement dated 20 August 2026.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

9. INVENTORIES

VND

	Ending balance		*Beginning balance*	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	55,129,599,075	-	57,357,091,575	-
Raw materials	20,805,472,070	-	17,001,911,061	-
Work-in-progress	10,989,394,121	(6,686,316,239)	10,901,721,586	(1,896,160,236)
Goods on consignment	10,409,859,000	-	8,904,407,840	-
Merchandise	3,383,954,120	(1,019,668,346)	1,750,571,048	(1,046,037,200)
Tools and supplies	2,606,551,647	(430,809,308)	1,877,834,973	-
TOTAL	**103,324,830,033**	**(8,136,793,893)**	**97,793,538,083**	**(2,942,197,436)**

As disclosed in *Note 21*, the Group has pledged certain inventories to secure its bank loan facilities.

Movements of provision for diminution in value of inventories

VND

	Current period	*Previous period*
Beginning balance	2,942,197,436	-
Provision made during the period	5,355,564,574	2,942,197,436
Utilisation and reversal of provision during the period	(160,968,117)	-
Ending balance	**8,136,793,893**	**2,942,197,436**

10. DEFERRED EXPENSES

VND

	Ending balance	*Beginning balance*
Short-term	**2,873,693,524**	**2,594,222,268**
Consulting service	750,392,473	-
Tools and supplies	732,076,919	1,155,445,521
Software expenses	416,866,634	836,315,186
Others	974,357,498	602,461,561
Long-term	**9,643,696,228**	**11,637,546,330**
Land rental	4,878,642,749	6,866,838,712
Initial cultivation costs	2,372,219,284	1,415,154,316
Tools and supplies	918,217,170	892,690,704
Others	1,474,617,025	2,462,862,598
TOTAL	**12,517,389,752**	**14,231,768,598**

11. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Others*	*Total*
Cost						
Beginning balance	76,668,505,719	73,919,051,223	14,520,903,231	73,603,586	22,429,075,962	187,611,139,721
New purchase	-	607,680,000	-	-	960,750,000	1,568,430,000
Transfer from construction in progress	-	17,084,281,468	-	-	-	17,084,281,468
Disposals	(401,712,942)	(379,355,562)	(612,254,091)	-	(197,340,000)	(1,590,662,595)
Write-off	-	(352,521,864)	-	-	-	(352,521,864)
Ending balance	76,266,792,777	90,879,135,265	13,908,649,140	73,603,586	23,192,485,962	204,320,666,730
In which:						
Fully depreciated	*11,894,305,277*	*19,617,789,826*	*1,098,858,140*	*32,239,950*	*1,032,369,800*	*33,675,562,993*
Accumulated depreciation						
Beginning balance	(29,640,750,675)	(39,175,681,735)	(7,808,001,034)	(48,785,406)	(14,002,076,934)	(90,675,295,784)
Depreciation for the period	(1,917,520,602)	(7,005,119,402)	(1,203,806,862)	(4,136,364)	(880,041,774)	(11,010,625,004)
Disposals	401,712,942	379,355,562	612,254,091	-	197,340,000	1,590,662,595
Write-off	-	256,533,244	-	-	-	256,533,244
Ending balance	(31,156,558,335)	(45,544,912,331)	(8,399,553,805)	(52,921,770)	(14,684,778,708)	(99,838,724,949)
Net carrying amount						
Beginning balance	47,027,755,044	34,743,369,488	6,712,902,197	24,818,180	8,426,999,028	96,935,843,937
Ending balance	45,110,234,442	45,334,222,934	5,509,095,335	20,681,816	8,507,707,254	104,481,941,781

As disclosed in *Note 21*, the Group has pledged certain tangible fixed assets to secure its bank loan facilities.

12. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Total*
Cost			
Beginning and ending balances	141,684,820,000	159,909,091	141,844,729,091
In which:			
Fully amortised	-	*54,909,091*	*54,909,091*
Accumulated amortisation			
Beginning balance	(6,583,525,137)	(59,011,139)	(6,642,536,276)
Amortization for the period	(744,738,978)	(13,397,952)	(758,136,930)
Ending balance	(7,328,264,115)	(72,409,091)	(7,400,673,206)
Net carrying amount			
Beginning balance	135,101,294,863	100,897,952	135,202,192,815
Ending balance	134,356,555,885	87,500,000	134,444,055,885

As disclosed in *Note 21*, the Group has pledged certain land use rights to secure its bank loan facilities.

13. CONSTRUCTION IN PROGRESS

VND

	Ending balance	*Beginning balance*
Machinery and equipment under installation	7,756,945,374	20,119,674,107
Others	1,607,938,903	1,743,883,295
TOTAL	**9,364,884,277**	**21,863,557,402**

14. INVESTMENT IN AN ASSOCIATE

As at 30 June 2026, the Company has 1 associate as follows (31 December 2025: 1):

Name	*Ending balance*		*Beginning balance*	
	Percentage of ownership and voting rights of the Company	*Remaining balance*	*Percentage of ownership and voting rights of the Company*	*Remaining balance*
	%	*VND*	*%*	*VND*
Sai Gon Tropical Drinks Joint Stock Company	20%	10,196,965,397	20%	10,201,089,644

Fair value of investment above is not officially determined as at 30 June 2026 due to unavailability of market information. However, based on the current financial position of this company, the management believed that their fair value was higher than their book values as at the interim financial position date.

Details of investment in an associate as at 30 June 2026 which was consolidated by applying equity method are presented as follows:

	VND *Sai Gon Tropical Drinks Joint Stock Company*
Cost of investment	
Beginning and ending balances	10,000,000,000
Accumulated share in acquisition profit of associates	
Beginning balance	201,089,644
Shares of loss of an associate	(4,124,247)
Ending balance	196,965,397
Net carrying amount	
Beginning balance	10,201,089,644
Ending balance	10,196,965,397

15. SHORT-TERM TRADE PAYABLES

	Ending balance	*VND* *Beginning balance*
Trade payables to other parties	30,576,978,803	15,640,212,697
- *Khanh Hoa Environment Joint Stock Company*	*1,945,611,360*	-
- *Dong A Joint Stock Company*	*1,326,386,880*	-
- *Thao Duong Xanh Environment Joint Stock Company*	*1,100,198,052*	-
- *Others*	*26,204,782,511*	*15,640,212,697*
Trade payables to a related party *(Note 29)*	1,075,050,000	282,509,100
TOTAL	**31,652,028,803**	**15,922,721,797**

16. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	Ending balance	*Beginning balance*
Treko Nissi Co., Ltd	1,033,995,600	-
Okf Corporation	493,669,536	-
Others	2,364,410,890	1,734,715,871
TOTAL	**3,892,076,026**	**1,734,715,871**

17. DIVIDENDS PAYABLES

VND

Profit of the year	*Payment due*	*Ending balance*	*Beginning balance*
2024	26 May 2025	896,800	266,633,200
2025 *(Note 22.1)*	Quarter 3 and 4 in 2026	21,623,235,500	-
TOTAL		**21,624,132,300**	**266,633,200**
In which:			
Not yet due for payment		*21,623,235,500*	*266,633,200*
Overdue		*896,800*	-

18. TAXATION

VND

	Beginning balance	*Increase in the period*	*Decrease in the period*	*Ending balance*
Receivables				
Deductible value-added tax	14,819,859,636	22,395,259,907	(18,780,255,495)	18,434,864,048
Others	117,912,152	-	-	117,912,152
TOTAL	**14,937,771,788**	**22,395,259,907**	**(18,780,255,495)**	**18,552,776,200**
Payables				
Corporate income tax	5,701,692,012	6,854,472,278	(7,625,705,552)	4,930,458,738
Personal income tax	563,358,689	1,859,414,376	(1,798,091,676)	624,681,389
Value-added tax	1,411,402,562	13,310,328,668	(14,294,216,632)	427,514,598
Export tax, import tax	-	230,257,997	(230,257,997)	-
Others	-	26,350,704	(26,350,704)	-
TOTAL	**7,676,453,263**	**22,280,824,023**	**(23,974,622,561)**	**5,982,654,725**

19. SHORT-TERM ACCRUED EXPENSES

VND

	Ending balance	*Beginning balance*
Bonus and 13th month salary	11,161,701,045	10,475,595,898
Transportation expenses	2,120,857,479	513,670,724
Others	6,266,856,734	8,781,341,626
TOTAL	**19,549,415,258**	**19,770,608,248**

20. OTHER SHORT-TERM PAYABLES

VND

	Ending balance	*Beginning balance*
Trade union	1,106,128,520	398,293,813
Deposit received	-	1,055,080,000
Others	46,052,000	490,013,856
TOTAL	**1,152,180,520**	**1,943,387,669**

21. LOANS

VND

	Beginning balance	*Drawdown*	*Repayment*	*Reclassification*	*Ending balance*
Short-term	**62,712,013,394**	**55,250,931,396**	**(78,656,942,969)**	-	**39,306,001,821**
Bank loans *(Note 21.1)*	62,082,013,394	55,250,931,396	(78,026,942,969)	-	*39,306,001,821*
Current portion of long-term Bank loan	630,000,000	-	(630,000,000)	-	-
Long-term	**1,890,000,000**	-	**(1,890,000,000)**	-	-
Bank loan	1,890,000,000	-	(1,890,000,000)	-	-
TOTAL	**64,602,013,394**	**55,250,931,396**	**(80,546,942,969)**	-	**39,306,001,821**

21.1 *Short-term loan from banks*

The Group obtained these loans to finance for its working capital requirements. Details are as below:

Banks	*Ending balance*		*Maturity date*	*Interest rate*	*Description of collateral*
	VND	*USD*		*% p.a.*	*Note 4, 5, 9, 11 and 12*
Vietnam Joint Stock Commercial Bank for Industrial and Trade – Ninh Thuan Branch	23,171,703,488	-	From 16 July to 11 August 2026	7 - 8	- The rights to assets and debt claims related to VFF's contracts of economic, commercial, and sale of goods with customers, - Inventories of VFF and the rights to assets, claims, benefits, reimbursements and other payments arising from the inventories
Standard Chartered Bank Vietnam Limited – Ho Chi Minh City Branch	16,134,298,333	170,000	From 4 September to 24 September 2026	4 – 6.1	- Bank deposits maintained at Standard Chartered Bank Vietnam Limited – Ho Chi Minh City Branch
TOTAL	**39,306,001,821**	**170,000**			

22. OWNERS' EQUITY

22.1 *Increase and decrease in owners' equity*

VND

	Share capital	*Share Premium*	*Undistributed earnings*	*Non-controlling interest*	*Total*
For the six-month period ended 30 June 2025:					
Beginning balance	306,799,990,000	-	113,943,826,420	6,309,417,247	427,053,233,667
Increase in capital	15,000,000,000	-	-	-	15,000,000,000
Dividend declared	-	-	(51,487,998,400)	-	(51,487,998,400)
Net profit (loss) for the period	-	-	49,158,580,062	(1,262,708,645)	47,895,871,417
Ending balance	321,799,990,000	-	111,614,408,082	5,046,708,602	438,461,106,684
For the six-month period ended 30 June 2026:					
Beginning balance	432,464,710,000	142,379,000,000	60,784,887,953	(824,879,454)	634,803,718,499
Net profit (loss) for the period	-	-	33,031,168,505	(1,196,580,798)	31,834,587,707
Dividend declared *(*)*	-	-	(21,623,235,500)	-	(21,623,235,500)
Ending balance	432,464,710,000	142,379,000,000	72,192,820,958	(2,021,460,252)	645,015,070,706

(*) In accordance with the Resolution of the Annual General Meeting No. 02/2026/NQ-ĐHĐCĐ.GCF dated 12 June 2026, the Company's shareholders unanimously approved to pay cash dividend for existing shareholders, at the ratio of 5% par value (VND 500 per share).

22. OWNERS' EQUITY (continued)

22.2 *Capital transactions with owners and distribution of dividends*

		VND
	Current period	*Previous period*
Contributed share capital		
Beginning balance	432,464,710,000	306,799,990,000
Increase in the period	-	15,000,000,000
Ending balance	432,464,710,000	321,799,990,000
Dividends		
Dividend declared	21,623,235,500	51,487,998,400
Dividend paid by cash	265,736,400	51,487,998,400

22.3 *Shares*

	Number of shares	
	Ending balance	*Beginning balance*
Authorised shares	43,246,471	43,246,471
Shares issued and fully paid	43,246,471	43,246,471
Ordinary shares	*43,246,471*	*43,246,471*
Shares in circulation	43,246,471	43,246,471
Ordinary shares	*43,246,471*	*43,246,471*

The Company's shares are issued at par value of VND 10,000 per share. Shareholders holding the Company's ordinary shares are entitled to receive dividends as declared by the Company. Each ordinary share carries one voting right, without restriction.

22.4 *Earnings per share*

The following reflects the income and share data used in the earnings per share computations:

	Current period	*Previous period*
Net profit attributable to ordinary shareholders *(VND)*	33,031,168,505	49,158,580,062
Weighted average number of ordinary shares for the period *(shares)*	40,277,487	31,815,137
Basic earnings per share (*VND/share*)	**820**	**1,545**
Diluted earnings per share (*VND/share*)	**820**	**1,545**

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of these interim consolidated financial statements.

23. REVENUE

23.1 *Revenue from sale of goods and rendering of services*

VND

	Current period	*Previous period*
Gross revenue	**398,946,715,640**	**337,026,573,537**
In which:		
Revenue from sale of goods	*398,649,305,853*	*336,688,348,409*
Revenue from rendering of services	*297,409,787*	*338,225,128*
Less	**(3,332,503,143)**	**(2,748,274,586)**
Sales returns	(3,053,377,418)	(67,871,990)
Sales allowance	(252,842,820)	(1,652,249,564)
Trade discount	(26,282,905)	(1,028,153,032)
Net revenue	**395,614,212,497**	**334,278,298,951**
In which:		
Revenue from sale of goods	*395,316,802,710*	*333,940,073,823*
Revenue from rendering of services	*297,409,787*	*338,225,128*
In which:		
Revenue from third parties	*393,853,749,950*	*332,493,623,231*
Revenue from related parties (Note 29)	*1,760,462,547*	*1,784,675,720*

23.2 *Finance income*

VND

	Current period	*Previous period*
Interest from bank deposits and lending	1,954,736,705	726,146,409
Foreign exchange gains	1,726,063,708	1,558,197,909
TOTAL	**3,680,800,413**	**2,284,344,318**

24. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	Current period	*Previous period*
Cost of goods sold	263,053,487,765	212,426,979,496
Cost of service rendered	177,053,254	274,167,993
TOTAL	**263,230,541,019**	**212,701,147,489**

25. FINANCE EXPENSES

VND

	Current period	*Previous period*
Loan interest expenses	2,292,661,240	6,192,665,568
Foreign exchange losses	520,751,998	341,908,079
TOTAL	**2,813,413,238**	**6,534,573,647**

26. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

VND

	Current period	*Previous period*
Selling expenses	**29,924,790,979**	**21,808,069,395**
Outsource service expenses	19,823,330,483	17,136,398,673
Promotion and marketing expenses	6,477,893,249	1,991,515,626
Labor costs	2,623,373,094	2,432,484,791
Others	1,000,194,153	247,670,305
General and administration expenses	**60,122,250,998**	**34,552,835,167**
Provision for doubtful debts	33,440,551,000	7,767,281,988
Labor costs	16,441,243,483	13,957,665,791
Outsource service expenses	4,155,549,630	8,680,474,704
Others	6,084,906,885	4,147,412,684
TOTAL	**90,047,041,977**	**56,360,904,562**

27. PRODUCTION AND OPERATING COSTS

VND

	Current period	*Previous period*
Cost of raw materials	150,177,579,629	139,216,669,628
Labour costs	75,488,409,620	68,902,544,874
Outsource service expenses	44,331,125,358	37,007,536,388
Provision for doubtful debts	33,440,551,000	7,767,281,988
Depreciation and amortisation *(Notes 11 and 12)*	11,768,761,934	11,088,120,862
Others	38,071,155,455	5,079,898,311
TOTAL	**353,277,582,996**	**269,062,052,051**

28. CORPORATE INCOME TAX

Tax rate applicable to the Company and its subsidiaries incorporated in Vietnam is the statutory corporate income tax ("CIT") rate applicable to 20% of taxable income.

The CIT rate applicable to the core business activities of Viet Farm Food Joint Stock Company is 17% of taxable income for 10 years, starting from the first year of incentivized revenue (2015) under a new investment project in an area with difficult socio-economic conditions. The current statutory tax rate will apply in subsequent years. Income from other activities is subject to the normal tax rate of 20%.

The tax returns filed by the Company and its subsidiaries are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

28.1 CIT expense

		VND
	Current period	*Previous period*
Current CIT expenses	6,854,472,278	11,861,188,486
Deferred tax expenses	4,441,847,619	1,116,545,908
TOTAL	**11,296,319,897**	**12,977,734,394**

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

		VND
	Current period	*Previous period*
Accounting profit before tax	**43,130,907,604**	**60,873,605,811**
At applicable CIT rate	8,405,033,459	11,615,490,361
Adjustments:		
Non-deductible expenses	155,549,421	305,839,049
Unrecognised deferred tax of tax losses carried forward in subsidiaries	2,719,128,945	1,914,406,825
Tax losses carried forward	-	(1,371,973,617)
Others	16,608,072	513,971,776
CIT expense	**11,296,319,897**	**12,977,734,394**

28. CORPORATE INCOME TAX (continued)

28.2 Current CIT

The current tax payable is based on taxable income for the current period. The taxable income of the Group for the period differs from the accounting profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other period and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the end of the reporting period.

28.3 Deferred tax

The following are deferred tax asset and deferred tax liabilities recognised by the Group, and the movements thereon, during the current and previous periods:

VND

	Interim consolidated statement of financial position		*Interim consolidated income statement*	
	Ending balance	*Beginning balance*	*Current period*	*Previous period*
Deferred tax asset				
Unrealised profits	610,905,541	862,231,232	(251,325,691)	1,007,656,890
Foreign exchange difference	150,444,147	150,870,814	(426,667)	-
	761,349,688	***1,013,102,046***	***(251,752,358)***	***1,007,656,890***
Deferred tax liabilities				
Provisions	(21,821,308,164)	(17,600,000,000)	(4,221,308,164)	(2,155,415,701)
Land rental	(1,903,987,097)	(1,935,200,000)	31,212,903	31,212,903
Others	52,302,985	52,302,985	-	-
	(23,672,992,276)	***(19,482,897,015)***		
Deferred tax expenses			***(4,190,095,261)***	***(2,124,202,798)***

28. CORPORATE INCOME TAX (continued)

28.4 Tax losses carried forward

The Group is entitled to carry tax loss forward to offset against taxable income arising within five years consecutives subsequent to the year in which the loss was incurred. At the end of the reporting period, the Group had aggregated accumulated tax losses of VND 122,588,891,369 (31 December 2025: VND 114,705,721,646) available for offset against future taxable income. Details were as follows:

VND

Originating year	*Can be utilized up to*	*Tax loss*		*Utilized up to 30 June 2026*	*Forfeited*	*Unutilized at 30 June 2026*
SW						
2022	2027	11,005,482,341	(*)	-	-	11,005,482,341
2023	2028	23,786,495,957	(*)	-	-	23,786,495,957
2024	2029	28,610,761,667	(*)	-	-	28,610,761,667
2025	2030	51,302,981,681	(*)	-	-	51,302,981,681
2026	2031	6,254,694,428	(*)	-	-	6,254,694,428
VFF						
2026	2031	1,628,475,294	(*)	-	-	1,628,475,294
TOTAL		**122,588,891,368**		**-**	**-**	**122,588,891,368**

(*) Estimated tax losses as per the Company and subsidiaries' CIT declarations have not been audited by the local tax authorities as of the date of these interim consolidated financial statements.

No deferred tax assets were recognised in respect of the above tax losses as of 30 June 2026 because the future taxable income cannot be ascertained at this stage.

29. TRANSACTIONS WITH RELATED PARTIES

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances at 30 June 2026 are unsecured, interest-free and expected to be settled in cash. For the six-month period ended 30 June 2026, the Group has made provision for doubtful debts relating to amounts owed by related parties are VND 27,664,926,900 (31 December 2025: VND 19,664,926,900). This assessment is undertaken each reporting period through the examination of the financial position of the related party and the market in which the related party operates.

29. TRANSACTIONS WITH RELATED PARTIES (continued)

List of related parties that have a controlling relationship with the Group and related parties that have transactions with the Group during the period and as at 30 June 2026 are as follows:

Related party	*Relationship*
AIG Asia Ingredients Corporation	Parent Company
Sai Gon Tropical Drinks Joint Stock Company	Associate
Asia Sai Gon Food Ingredients Joint Stock Company	Affiliate
Asia Chemical Corporation	Affiliate
APIS Corporation	Affiliate
Mui Dinh Seafood Joint Stock Company	Company with common member of Board of Directors ("BOD")
Mui Dinh Agriculture Technical Joint Stock Company	Company with common member of BOD
An Hanh Thong Company Limited	Legal representative from the member of BOD
Fesdy Joint Stock Company	Legal representative from the member of BOD
Phu Hoa Green Farm Company Limited	Related party of Member of the BOD
Mr. Pham Dang Long	Chairman *(from 12 May 2026)*
Mr. Nguyen Van Thu	Member of the BOD; major shareholder *(from 12 May 2026)*
Ms. Nguyen Thi Le Thuy	Member of the BOD *(from 9 Jan 2026)*
Ms. Ha Thi Bich Van	Member of the BOD
Ms. Nguyen Thi Thanh Tam	Member of the BOD *(until 9 Jan 2026)*
Ms. Bui Thi Mai Hien	Member of the BOD *(until 9 Jan 2026)* cum General Director
Mr. Huynh Thanh Lam	Member of the BOD *(until 9 Jan and from 12 Jun 2026)*
Mr. Nguyen Diep Phap	Deputy General Director
Mr. Le Tri Thong	Deputy General Director
Ms. Dong Thi Nu	Deputy General Director

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties for the period were as follows:

VND

Related party	*Transactions*	*Current period*	*Previous period*
Mr. Nguyen Van Thu	Collection of advances	9,622,001,613	114,162,014,709
	Dividends paid	137,172,780	19,846,200,000
	Advance	-	106,129,322,188
	Dividend declared	-	19,635,200,000
Asia Chemical Corporation	Purchase of goods	3,480,750,000	1,164,920,000
Asia Sai Gon Food Ingredients Joint Stock Company	Sale of goods	1,738,100,000	947,410,000
An Hanh Thong Company Limited	Purchase of goods	1,608,654,000	2,914,655,100
	Lending	-	5,000,000,000
	Sale of goods	-	240,000,000
Ms. Bui Thi Mai Hien	Collection of advance	260,000,000	2,200,000,000
	Dividend paid	-	1,535,658,800
	Dividend declared	-	1,454,908,800
	Advance	-	460,000,000
Mr. Nguyen Diep Phap	Advance	160,000,000	-
	Collection of advances	142,821,774	-
Asian Coconut Processing Joint Stock Company	Purchase of goods	32,232,000	-
AIG Asia Ingredients Corporation	Sale of goods	22,100,000	-
	Dividend declared	-	21,844,160,000
	Dividend paid	-	21,844,160,000
Mui Dinh Agriculture Technical Joint Stock Company	Sale of goods	262,547	597,265,720
Ms. Nguyen Thi Thanh Tam	Advance	-	2,780,000,000
	Dividend declared	-	1,032,960,000
	Dividend paid	-	1,032,960,000
	Collection of advance	-	722,231,000
Phu Hoa Green Farm Company Limited	Purchase of goods	-	803,597,000

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties as at the end of the reporting periods were as follows:

VND

Related party	*Transactions*	*Ending balance*	*Beginning balance*
Short-term trade receivables			
Mui Dinh Agriculture Technical Joint Stock Company	Sale of goods	14,640,358,011	14,640,074,460
Mui Dinh Agriculture Technical Joint Stock Company	Sale of goods	5,024,852,440	5,024,852,440
Asia Sai Gon Food Ingredients Joint Stock Company	Sale of goods	1,016,971,200	765,450,000
		20,682,181,651	**20,430,376,900**
Short-term advance to suppliers			
Phu Hoa Green Farm Company Limited	Purchase of goods	597,392,288	545,560,350
An Hanh Thong Company Limited	Purchase of goods	-	1,153,997,104
		597,392,288	**1,699,557,454**
Other short-term receivables			
Phu Hoa Green Farm Company Limited	Advance for raw material area development	28,700,000,000	29,245,560,350
Mr. Nguyen Van Thu	Advance	59,400,000	9,681,401,613
Ms. Bui Thi Mai Hien	Advance	-	260,000,000
		28,759,400,000	**39,186,961,963**
Short-term trade payables			
Asia Chemical Corporation	Purchase of goods	1,066,392,000	282,509,100
Mui Dinh Agriculture Technical Joint Stock Company	Purchase of goods	8,658,000	-
		1,075,050,000	**282,509,100**
Short-term accrued expense			
An Hanh Thong Company Limited	Purchase of goods	-	1,967,197,350

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Remuneration to members of the Board of Directors, the Management and the Board of Supervision were as follows:

VND

Individuals	*Position*	*Current period*	*Previous period*
Board of Directors			
Mr. Pham Dang Long	Chairman *(from 12 May 2026)*	47,113,978	-
Mr. Nguyen Van Thu	Member *(from 12 May 2026)*	58,179,639	396,827,500
Ms Ha Thi Bich Van	Member	41,700,000	36,000,000
Ms. Nguyen Thi Le Thuy	Member *(from 9 Jan 2026)*	39,900,000	-
Ms. Nguyen Thi Thanh Tam	Member *(until 9 Jan 2026)*	2,000,000	276,307,500
Ms. Bui Thi Mai Hien	Member *(until 9 Jan 2026)*	2,000,000	36,000,000
Mr. Huynh Thanh Lam	Member *(until 9 Jan and from 12 Jun 2026)*	2,000,000	36,000,000
Board of Supervision			
Mr. Nguyen Tien Duc	Head *(from 9 Jan 2026)*	24,700,000	-
Mr. Vu Anh Tai	Member	125,450,680	107,348,591
Mr. Vu Minh Duc	Member *(from 9 Jan 2026)*	14,566,667	-
Mr. Le Thanh Duy	Head *(until 9 Jan 2026)*	-	24,000,000
Ms. Nguyen Minh Nhu Khanh	Member *(until 9 Jan 2026)*	-	15,000,000
The management			
Ms. Bui Thi Mai Hien	General Director	468,231,633	346,675,175
Mr. Le Tri Thong	Deputy General Director	470,509,425	339,195,750
Ms. Dong Thi Nu	Deputy General Director	466,277,675	339,163,250
Mr. Nguyen Diep Phap	Deputy General Director	462,942,491	339,948,470
TOTAL		**2,225,572,188**	**2,292,466,236**

30. OPERATING LEASE COMMITMENTS

The Group leases offices and warehouses under operating lease arrangements, The minimum lease commitment as at the end of the reporting periods under the operating lease agreements are as follows:

VND

	Ending balance	*Beginning balance*
Less than 1 year	1,293,239,060	3,066,203,504
From 1 to 5 years	4,127,788,643	3,438,228,656
More than 5 years	6,652,706,235	6,993,258,853
TOTAL	**12,073,733,938**	**13,497,691,013**

31. RECLASSIFICATION OF THE CORRESPONDING FIGURES IN ACCORDANCE WITH REQUIREMENTS OF CIRCULAR 99

Certain corresponding figures in the interim consolidated financial statements have been reclassified to conform with the presentation requirements under Circular 99 due to first time adoption *(Note 3.1.1)* for the current period's interim consolidated financial statements. The details are as follows:

VND

	Beginning balance (as previously presented)	*Restated*	*Beginning balance (as restated)*
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
Other short-term receivables	126,019,891,180	(1,791,989,079)	124,227,902,101
Short-term held-to-maturity investments	20,960,050,000	1,791,989,079	22,752,039,079
Dividends and profit payable	-	266,633,200	266,633,200
Other payables	2,210,020,869	(266,633,200)	1,943,387,669

32. OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEM

	Ending balance	*Beginning balance*
Foreign currencies:		
- *USD*	*2,660,434.40*	*1,432,855.89*
- *RUB*	*11,471.00*	*5,227.00*

33. EVENT AFTER THE INTERIM STATEMENT OF FINANCIAL POSITION DATE

There is no matter or circumstance that has arisen since the interim statement of financial position date that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

Approved, 28 August 2026

PREPARER	CHIEF ACCOUNTANT	CHAIRMAN
Ta Thi Thanh Loan	Nguyen Do Viet	Pham Dang Long

EY | Building a better working world

EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets.

Enabled by data, AI and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of today and tomorrow.

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multi-disciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories.

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