INTERIM CONSOLIDATED FINANCIAL STATEMENTS

AIRPORTS CORPORATION OF VIETNAM - JSC

For the period from 01 January 2026 to 30 June 2026

(reviewed)

CONTENTS

REPORT OF THE EXECUTIVE MANAGEMENT

The Executive Management of Airports Corporation of Vietnam - JSC ("the Corporation") presents its report and the Corporation's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

CORPORATION

Airports Corporation of Vietnam - JSC was equitized from the State-owned Airports Corporation of Vietnam (One Member Limited Liability Company) pursuant to Decision No. 1710/QD-TTg dated 06 October 2015 of the Prime Minister. The Corporation operates under Enterprise Registration Certificate for Joint Stock Company No. 0311638525, first issued by the Department of Finance of Ho Chi Minh City on 22 March 2012 and last amended for the thirteenth time on 24 June 2026.

On 12 November 2018, the Ministry of Transport (now merged with the Ministry of Construction) transferred the State ownership representation rights in the Corporation to the Commission for the Management of State Capital at Enterprises pursuant to Decree No. 131/2018/ND-CP dated 29 September 2018 and Decision No. 1515/QD-TTg dated 09 November 2018. On 28 February 2025, the State ownership representation rights were transferred from the Commission for the Management of State Capital at Enterprises to the Ministry of Finance pursuant to Resolution No. 38/NQ-CP dated 28 February 2025 of the Government and Official Letter No. 1661/VPCP-ĐMDN dated 28 February 2025 of the Government Office.

The Corporation's head office is located at: 58 Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORS

Members of the Board of Directors, Board of Management and Board of Supervisors during the period and as at the reporting date are:

Board of Directors:

Mr. Nguyen Cao Cuong	Chairman	Appointed on 19 June 2026
Mr. Le Van Khien	Acting Chairman	From 17 March 2026 to 18 June 2026
Mr. Vu The Phiet	Chairman	Resigned on 17 March 2026 Resigned as Member on 19 June 2026
Mrs. Nguyen Thi Hong Phuong	Member	
Mr. Nguyen Ngoc Quy	Member	
Mr. Nguyen Tien Viet	Member	Resigned on 19 June 2026
Mr. Dao Viet Dung	Member	Resigned on 22 January 2026

Board of Management:

Mr. Nguyen Duc Hung	Acting Chief Executive	Appointed on 14 May 2026 In charge of Executive Management from 02 February to 14 May 2026
Mr. Nguyen Tien Viet	Deputy Chief Executive Officer	In charge of the Executive Management until 01 February 2026
Mr. Tran Anh Vu	Deputy Chief Executive Officer	
Mr. Vu Pham Nguyen An	Deputy Chief Executive Officer	Appointed on 10 August 2026
Mr. To Tu Ha	Deputy Chief Executive Officer	Appointed on 10 August 2026
Mr. Nguyen Cao Cuong	Deputy Chief Executive Officer	Resigned on 19 June 2026
Mr. Nguyen Van Nhung	Chief Accountant	

Board of Supervisors:

Mrs. Huynh Thi Dieu	Head	
Mr. Nguyen Huu Phuc	Member	
Mrs. Phan Cam Tu	Member	Appointed on 22 January 2026
Mr. Luong Quoc Binh	Member	Resigned on 22 January 2026

LEGAL REPRESENTATIVE

The legal representative of the Corporation from 24 June 2026 up to the date of this Interim Consolidated Financial Statements is Mr. Nguyen Cao Cuong - Chairman of the Board of Directors.

The legal representative of the Corporation from 28 March 2026 to 23 June 2026 was Mr. Le Van Khien - Former Acting Chairman and Member of the Board of Directors.

The legal representative of the Corporation from 01 January 2026 to 27 March 2026 was Mr. Vu The Phiet - Former Chairman and Member of the Board of Directors.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Corporation.

STATEMENT OF EXECUTIVE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, the Executive Management of the Corporation is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Corporation, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Executive Management of the Corporation is required to:

- Establish and maintain an internal control system which is determined necessary by Executive Management of the Corporation to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Executive Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Management confirms that Interim Consolidated Financial Statements give a true and fair view of the financial position as at 30 June 2026, its operation results and cash flows for the period from 01/01/2026 to 30/06/2026 of the Corporation in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Consolidated Financial Statements.

Other commitments

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Executive Management,

M.S.D.N: 0311638525 C.T.C.P
TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM-CTCP
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Cao Cuong
Legal Representative

Approved, 28 August 2026

No: 280826.025/BCTC.KT7

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: The Shareholders, The Board of Directors and The Board of Management
Airports Corporation of Vietnam - JSC

We have reviewed the interim consolidated financial statements of Airports Corporation of Vietnam - JSC prepared on 28 August 2026 from page 07 to page 56 including: Interim Consolidated Statement of Financial Position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, Notes to the interim consolidated financial statements for the accounting period as at 30 June 2026.

Executive Management's Responsibility

The Executive Management of the Corporation is responsible for the preparation of interim consolidated financial statements of the Corporation that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant and for such internal control as management determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

- As disclosed in Note 37a, pursuant to Notice No. 2608/TB-TTCP dated 28 July 2026 issued by the Government Inspectorate, certain outstanding matters remain regarding project approval, contractor selection, contract management, and advances and payments for Component Project 3 of the Long Thanh International Airport Construction Investment Project – Phase 1, for which the Corporation is the investor. As at the date of these Interim consolidated financial statements, the implementation of the recommendations in the inspection conclusions remains ongoing and has not yet been reviewed or concluded by the competent authorities; the amounts to be recovered, financial obligations and adjustments (if any) relating to construction in progress, assets, liabilities, expenses and related tax obligations have not yet been determined. We were unable to obtain sufficient appropriate audit evidence regarding the effects of this matter on the interim consolidated financial statements.

Qualified Conclusion

Based on our review, with the exception of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements does not give a true and fair view, in all material respects, of the financial position of Airports Corporation of Vietnam - JSC as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

Emphasis of Matter

We would like to draw readers' attention to Note 1.4 of the interim consolidated financial statements, which describes the following matters:

- Pursuant to Decision No. 2007/QD-TTg dated 07 December 2020 of the Prime Minister, the Corporation is assigned to manage and operate the aviation infrastructure assets invested by the State or handed over by the State, and to recognize the revenue and expenses arising from the operation of such assets in the interim consolidated statement of income and remit the difference to the State. However, as at the date of preparation of these interim consolidated financial statements, the Ministry of Construction has not yet approved the official value of these infrastructure assets.
- Pursuant to Resolution No. 18-NQ/TW dated 25 October 2017 of the Central Committee, the aviation security responsibility at airports was transferred to the Ministry of Public Security for receipt and administration effective from 1 March 2025. The Corporation continues to coordinate the handover process and, pending final settlement, applies the existing mechanism to separately recognize, monitor and present the revenues and expenses arising from aviation security activities in the interim consolidated financial statements for the accounting period from 1 January 2026 to 30 June 2026.
- Pursuant to Resolution No. 01/2025/NQ-CP dated 1 June 2025 of the Government and relevant decisions of the Ministry of Construction, the aviation infrastructure assets of Phu Quoc International Airport invested in by the State, together with all assets invested in by the Corporation, were recovered and transferred to People's Committee of An Giang Province for subsequent handover to the selected investor. The official effective date of the transfer was 1 January 2026. Accordingly, the Corporation ceased its business operations at Phu Quoc International Airport.

This matter of emphasis does not alter our unqualified opinion.

Other Matter

The interim consolidated financial statements for the six-month period 2025 and the Consolidated financial statements of the Airports Corporation of Vietnam - JSC for the fiscal year ending ended 31 December 2025 were reviewed and audited by UHY Auditing and Consulting Company Limited. The auditors expressed an unqualified conclusion and opinion and included an emphasis of matter regarding the nature of the Corporation's business activities during the period on those statements on 29 August 2025 and 31 March 2026.

AASC Auditing Firm Company Limited

M.S.D.N: 0100111105 - CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC - HÀ NỘI

Nguyen Ngoc Lan
Deputy General Director
Registered Auditor
No. 1427-2023-002-1
Hanoi, 28 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance	Beginning balance (Restated)
			VND	VND
100	**A. CURRENT ASSETS**		**23,920,674,762,705**	**26,969,519,033,122**
110	**I. Cash and cash equivalents**	**03**	**4,921,579,250,617**	**4,240,149,623,719**
111	1. Cash		4,521,573,771,165	3,898,105,377,144
112	2. Cash equivalents		400,005,479,452	342,044,246,575
120	**II. Short-term investments**	**04**	**5,904,667,161,042**	**10,616,228,666,255**
123	1. Short-term held-to-maturity investments		5,904,667,161,042	10,616,228,666,255
130	**III. Short-term receivables**		**8,952,744,646,994**	**8,286,817,349,288**
131	1. Short-term trade receivables	05	7,449,636,181,307	7,243,790,436,153
132	2. Short-term prepayments to suppliers	06	4,052,893,348,738	4,224,243,585,307
135	3. Other short-term receivables	07	1,259,150,715,051	510,381,493,817
136	4. Allowance for short-term doubtful debts	05	(3,808,935,598,102)	(3,691,598,165,989)
140	**IV. Inventories**	**09**	**305,266,462,222**	**352,111,578,125**
141	1. Inventories		305,266,462,222	352,111,578,125
150	**V. Other short-term assets**		**3,836,417,241,830**	**3,474,211,815,735**
161	1. Short-term deferred expenses	13	114,184,020,104	55,662,346,815
162	2. Deductible VAT		3,715,222,662,070	3,399,380,939,692
163	3. Short-term taxes and other receivables from State	17	7,010,559,656	19,168,529,228

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(continued)

Code	ASSETS	Note	Ending balance	Beginning balance (Restated)
			VND	VND
200	**B. NON-CURRENT ASSETS**		**70,016,609,449,738**	**64,940,271,927,929**
210	**I. Long-term receivables**		**265,521,804,717**	**265,521,804,717**
211	1. Long-term trade receivables	05	1,600,000,200	2,800,000,200
215	2. Other long-term receivables	07	265,521,804,717	265,521,804,717
216	3. Allowance for long-term doubtful debts	05	(1,600,000,200)	(2,800,000,200)
220	**II. Fixed assets**		**23,346,738,206,532**	**25,453,465,727,193**
221	1. Tangible fixed assets	11	23,330,680,874,277	25,441,693,099,648
222	*- Historical cost*		*63,348,972,526,081*	*65,963,574,362,526*
223	*- Accumulated depreciation*		*(40,018,291,651,804)*	*(40,521,881,262,878)*
227	2. Intangible fixed assets	12	16,057,332,255	11,772,627,545
228	*- Historical cost*		*50,695,139,446*	*43,116,339,446*
229	*- Accumulated amortization*		*(34,637,807,191)*	*(31,343,711,901)*
250	**I. Long-term assets in progress**	**10**	**42,027,357,604,953**	**35,200,034,360,712**
252	1. Construction in progress		42,027,357,604,953	35,200,034,360,712
260	**IV. Long-term investments**	**04**	**3,515,656,985,770**	**3,186,902,770,970**
262	1. Investments in joint ventures and associates		3,278,312,530,690	3,009,801,691,190
263	2. Equity investments in other entities		237,344,455,080	237,101,079,780
264	3. Allowance for long-term impairment of other investments		-	(60,000,000,000)
270	**V. Other long-term assets**		**861,334,847,766**	**834,347,264,337**
271	1. Long-term deferred expenses	13	213,386,565,849	186,398,982,420
272	2. Deferred income tax assets	32	647,948,281,917	647,948,281,917
			-	-
280	**TOTAL ASSETS**		**93,937,284,212,443**	**91,909,790,961,051**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance (Restated) VND
300	**C. LIABILITIES**		**19,808,875,661,331**	**22,007,296,617,156**
310	**I. Current Liabilities**		**10,692,039,653,303**	**12,335,559,205,644**
311	1. Short-term trade payables	15	3,548,541,251,892	2,993,558,465,488
312	2. Short-term prepayments from customers		10,974,698,624	10,281,603,132
313	3. Dividend and profit payables	16	118,018,500	118,018,500
314	4. Short-term taxes and other payables to State budget	17	2,463,670,890,619	4,198,071,832,701
315	5. Payables to employees		587,894,959,567	1,302,377,953,192
316	6. Short-term accrued expenses	18	1,559,667,586,591	2,389,546,160,483
319	7. Short-term unearned revenue		8,175,961,253	4,506,866,527
320	8. Other short-term payables	19	819,378,218,777	400,915,945,780
321	9. Short-term borrowings and finance lease liabilities	14	398,478,716,310	411,574,858,760
323	10. Bonus and welfare fund		1,295,139,351,170	624,607,501,081
330	**II. Non-current liabilities**		**9,116,836,008,028**	**9,671,737,411,512**
338	1. Other long-term payables	19	307,976,647,264	371,294,180,604
339	2. Long-term borrowings and finance lease liabilities	14	8,808,456,444,049	9,300,040,314,193
342	3. Deferred income tax liabilities		402,916,715	402,916,715
400	**D. OWNER'S EQUITY**	**20**	**74,128,408,551,112**	**69,902,494,343,895**
411	1. Contributed capital		35,828,475,230,000	35,828,475,230,000
411a	*Ordinary shares with voting rights*		*35,828,475,230,000*	*35,828,475,230,000*
412	2. Share Premium		14,602,790,587	14,602,790,587
415	3. Treasury shares		(6,857,850,000)	(6,857,850,000)
418	4. Development and investment funds		19,431,955,770,269	16,242,865,778,658
420	5. Retained earnings		18,809,004,294,462	17,767,041,160,439
420a	*Retained earnings accumulated to previous period*		*13,579,914,873,371*	*6,952,117,889,595*
420b	*Retained earnings of the current period*		*5,229,089,421,091*	*10,814,923,270,844*
429	6. Non – Controlling Interests		51,228,315,794	56,367,234,211
440	**TOTAL CAPITAL**		**93,937,284,212,443**	**91,909,790,961,051**

Approved, 28 August 2026

Preparer	Chief Accountant	Legal Representative
Vu Thi Van Anh	Nguyen Van Nhung	Nguyen Cao Cuong

M.S.D.N: 0311638[illegible] C.T.C.P TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM - CTCP THÀNH PHỐ HỒ CHÍ MINH

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from goods solds and services rendered**	**22**	**13,197,454,851,341**	**12,727,091,087,635**
02	2. Revenue deductions	23	37,480,676,545	36,897,208,054
10	**3. Net revenue from goods solds and services rendered**		**13,159,974,174,796**	**12,690,193,879,581**
11	**4. Cost of goods solds and services rendered**	**24**	**4,825,922,361,709**	**4,422,890,381,081**
20	**5. Gross profit of goods solds and services rendered**		**8,334,051,813,087**	**8,267,303,498,500**
21	6. Financial income	25	441,452,706,244	512,254,512,249
22	7. Financial expenses	26	(23,514,681,619)	1,017,342,480,163
23	*In which: Interest expenses*		*27,081,488,668*	*30,739,564,595*
25	8. Selling expense	27	180,730,089,632	211,123,359,135
26	9. General and administrative expenses	28	675,720,457,557	659,985,170,367
24	10. Income from investments in joint ventures and associates		268,510,839,500	172,150,759,819
30	**11. Net profit from operating activities**		**8,211,079,493,261**	**7,063,257,760,903**
31	12. Other income	29	35,287,583,665	16,198,394,025
32	13. Other expenses	30	3,672,697,310	144,197,235
40	**14. Other profit**		**31,614,886,355**	**16,054,196,790**
50	**15. Total net profit before tax**		**8,242,694,379,616**	**7,079,311,957,693**
51	16. Current corporate income tax expense	31	1,584,186,671,698	1,353,796,116,640
60	**17. Profit after corporate income tax**		**6,658,507,707,918**	**5,725,515,841,053**
61	**18. Profit after tax attributable to the parent company**		**6,650,851,487,135**	**5,719,823,846,042**
	Of which:			
	+ *Profit of the Corporation*		*5,229,089,421,091*	*4,701,408,565,114*
	+ *Profit from the operation of aviation infrastructure assets*		*1,042,749,812,223*	*794,937,647,268*
	+ *Profit from aviation security activities*		*379,012,253,821*	*223,477,633,660*

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

(Continued)

Code	ITEMS	Note	This period VND	Previous period VND
62	**19. Profit after tax attributable to non-controlling interest**		7,656,220,783	5,691,995,011
70	**20. Basic earnings per share**	33	1,460	1,191

Approved, 28 August 2026

Preparer	Chief Accountant	Legal Representative
Vu Thi Van Anh	Nguyen Van Nhung	Nguyen Cao Cuong

M.S.D.N: 0311638525-C.T.
TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM - CTCP
THÀNH PHỐ HỒ CHÍ MINH

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES		
01	***1. Profit before tax***	***8,242,694,379,616***	***7,079,311,957,693***
	2. Adjustment for	***1,344,392,181,666***	***1,690,789,667,425***
02	- Depreciation and amortization of fixed assets	1,961,410,606,364	1,292,556,726,693
03	- Allowances and Provisions	56,137,432,113	97,783,347,080
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	(312,113,843,228)	934,718,166,835
05	- Gains / losses from investment and financial	(388,123,502,251)	(665,008,137,778)
06	- Interest expense	27,081,488,668	30,739,564,595
08	***3. Operating profit before changes in working capital***	***9,587,086,561,282***	***8,770,101,625,118***
09	- Increase/ decrease in receivables	(1,581,890,108,510)	1,243,842,516,250
10	- Increase/ decrease in inventories	36,687,336,822	(25,520,780,531)
11	- Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)	(920,111,126,167)	(549,719,039,230)
12	- Increase /decrease in deferred expenses	(88,250,944,718)	(121,667,218,658)
14	- Interest paid	(28,543,789,742)	(30,195,564,595)
15	- Corporate income tax paid	(2,985,048,081,235)	(2,151,424,746,997)
17	- Other payments on operating activities	(332,299,584,568)	(271,745,040,231)
20	***Net cash flow from operating activities***	***3,687,630,263,164***	***6,863,671,751,126***
	II. CASH FLOWS FROM INVESTING ACTIVITIES		
21	1. Purchase or construction of fixed assets and other long-term assets	(7,673,938,135,390)	(12,350,297,854,015)
22	2. Proceeds from disposals of fixed assets and other long-term assets	945,141,154	461,894,533
23	3. Cash outflow for lending, buying debt instruments of other entities	(5,799,264,823,287)	(1,250,500,000,000)
24	4. Cash recovered from lending, selling debt instruments of other entities	10,435,100,000,000	3,701,000,000,000
25	5. Payments for investments in other entities	(243,375,300)	-
27	6. Interest and dividend received	229,781,456,452	706,093,627,557
30	***Net cash flow from investing activities***	***(2,807,619,736,371)***	***(9,193,242,331,925)***
	III. CASH FLOWS FROM FINANCING ACTIVITIES	-	-
34	1. Repayment of principal	(203,968,383,890)	(207,440,201,817)
36	2. Dividends or profits paid to owners	(8,000,000,000)	(8,800,000,000)
40	***Net cash flow from financing activities***	***(211,968,383,890)***	***(216,240,201,817)***
50	**Net cash flows in the period**	**668,042,142,903**	**(2,545,810,782,616)**

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)
(continued)

Code	ITEMS	This period VND	Previous period VND
60	**Cash and cash equivalents at the beginning of the period**	4,240,149,623,719	6,306,598,160,799
61	Effect of exchange rate fluctuations	13,387,483,995	73,963,646,634
70	**Cash and cash equivalents at the end of the period**	4,921,579,250,617	3,834,751,024,817

Approved, 28 August 2026

Preparer	Chief Accountant	Legal Representative
Vu Thi Van Anh	Nguyen Van Nhung	Nguyen Cao Cuong

M.S.D.N: 0311638525-C.T.C.P TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM - CTCP THÀNH PHỐ HỒ CHÍ MINH

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION

1.1. Form of ownership

Airports Corporation of Vietnam - JSC was equitized from the State-owned Airports Corporation of Vietnam (One Member Limited Liability Company) pursuant to Decision No. 1710/QD-TTg dated 06 October 2015 of the Prime Minister. The Corporation operates under Enterprise Registration Certificate for Joint Stock Company No. 0311638525, first issued by the Department of Finance of Ho Chi Minh City on 22 March 2012 and last amended for the thirteenth time on 24 June 2026.

On 12 November 2018, the Ministry of Transport (now merged with the Ministry of Construction) transferred the rights and responsibilities of the State owner's representative over the State capital invested in the Corporation to the Commission for the Management of State Capital at Enterprises, in accordance with Decree No. 131/2018/ND-CP dated 29 September 2018 and Decision No. 1515/QD-TTg dated 9 November 2018. On 28 February 2025, the rights and responsibilities of the State owner's representative over the State capital were transferred from the Commission for the Management of State Capital at Enterprises to the Ministry of Finance pursuant to the Government's Resolution No. 38/NQ-CP dated 28 February 2025 and Official letter No. 1661/VPCP-DMDN dated 28 February 2025 issued by the Government Office.

The Corporation's head office is located at: 58 Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City.

Charter capital of the Corporation is VND 35,828,475,230,000; equivalent to 3,582,847,523 shares, the par value per share is VND 10,000.

The number of employees of the Parent Corporation and its subsidiaries as at 30 June 2026 was: 8,474 people (as at 01 January 2026: 10,811 people).

1.2. Business field

- The Corporation operates in the field of providing services directly supporting air transportation.

1.3. Business activities

Main business activities of the Corporation include:

- Activities directly supporting air transportation: investment and management of invested capital; direct production and business activities at airports and aerodromes; investment in and operation of airport and aerodrome infrastructure, facilities and equipment; provision of aviation security and safety assurance services; provision of aircraft, aircraft parts, aviation equipment and other equipment maintenance services; provision of technical, scientific and technological services both domestically and internationally; provision of commercial and technical ground handling services; passenger terminal and cargo terminal services; import, export and trading of aviation materials, spare parts and equipment; provision of agency services for airlines, transportation and travel companies, manufacturers and suppliers of aircraft, aircraft materials, spare parts, aircraft equipment and specialised aviation equipment; provision of commercial services and duty-free sales; apron services at airports and aerodromes; supply of aviation fuel and lubricants (including fuel, lubricating oils and greases, and specialised fluids), as well as petroleum products at airports and aerodromes; and provision of other aviation and public services at airports and aerodromes;

- Passenger and cargo transportation, warehousing and freight forwarding; restaurant, hotel and lodging services;
- Construction, construction consultancy, repair, maintenance and installation of construction works, specialised equipment, electrical, electronic and mechanical systems, and civil works.

1.4. The Company's operation in the accounting period that affects the Interim Consolidated Financial Statements

a) Relating to the management, use and operation of aviation infrastructure assets invested in and managed by the State

Pursuant to Decision No. 2007/QD-TTg dated 07 December 2020 of the Prime Minister approving the scheme on the allocation, management, use and operation of aviation infrastructure assets invested in and managed by the State ("Decision 2007"), the Corporation was assigned to manage, use and operate aviation infrastructure assets, including:

- Aviation infrastructure assets invested in and managed by the State, which were not included in the enterprise value at the time the enterprise value was determined for the equitisation of the Corporation; and
- Aviation infrastructure assets arising after the enterprise valuation date were transferred back to the State for management, with the Ministry of Transport (now merged into the Ministry of Construction) acting as the State owner representative.

Pursuant to Decision No. 2007/QD-TTg and Decree No. 287/2025/ND-CP dated 5 November 2025 on the management, use and exploitation of aviation infrastructure assets ("Decree 287"), the Corporation is assigned to manage and use aviation infrastructure assets under a method whereby the State capital component in the enterprise is not included, for the period from the date of issuance of Decision No. 2007 until the end of 2026. The Corporation directly organizes the exploitation of these assets for their intended purposes and functions, fully recognizes the revenues and expenses arising from such exploitation in the consolidated statement of profit or loss, and uses the resulting amount as a basis for fulfilling its obligation to remit the remaining difference to the State in accordance with regulations. Accordingly, the Corporation has monitored and recognized the amount of such difference payable to the State Budget in accordance with State Budget in accordance with regulations (as detailed in Note 17).

The Ministry of Transport (now merged into the Ministry of Construction) approved the list of Aviation infrastructure assets to be handed over to the Corporation for management, use and operation under the arrangement whereby such assets were not included in the State capital portion of the enterprise, pursuant to Decision No. 256/QD-BGTVT dated 1 March 2022; however, to date, no decision approving the value of the assets handed over has been issued.

Accordingly, the Corporation does not yet have sufficient basis to recognize and present the value of the aviation infrastructure assets in its separate financial statements for the accounting period from 1 January 2026 to 30 June 2026. Currently, the Corporation is monitoring these assets off-balance sheet (as detailed in Note 21b). The increase in the value of the aviation infrastructure assets will be recognized in accordance with relevant laws and regulations upon the issuance by the competent authorities of a decision approving the value of the assets transferred to the Corporation.

b) Relating to the handover of aviation security responsibilities

Pursuant to Resolution No. 18-NQ/TW dated 25 October 2017 of the Central Committee on further reforming and restructuring the organizational apparatus of the political system to ensure a streamlined, effective and efficient operation, and other relevant legal documents, the aviation security responsibility was transferred to the Ministry of Public Security effective from 1 March 2025. Accordingly, the management and operation of aviation security activities at the affiliated airports have been carried out by units under the Ministry of Public Security since 1 March 2025.

The Corporation and the units under the Ministry of Public Security have agreed that the Corporation will continue to recognize the revenues and expenses arising from aviation security activities in accordance with the existing mechanism up to 30 June 2026.

From 1 July 2026, the pricing mechanism for aviation security services was replaced by the aviation security fee collection mechanism in accordance with the Law on Civil Aviation of Vietnam No. 130/2025/QH15 and Decree No. 215/2026/ND-CP dated 18 June 2026 of the Government on aviation security. Accordingly, from 1 July 2026, the Corporation no longer collects charges for aviation security services. The collection of aviation security fees is carried out by the Immigration Department under the Ministry of Public Security and the provincial-level Public Security Departments of the provinces and centrally governed cities where airports and aerodromes are located, which have been assigned to take the lead in performing aviation security functions, in accordance with the applicable regulations.

On this basis, the interim consolidated financial statements of the Corporation for the accounting period from 1 January 2026 to 30 June 2026 continue to recognize the revenues and expenses arising from aviation security activities in accordance with the existing mechanism, while separately monitoring and presenting the operating results of these activities as a basis for fulfilling the related obligations.

c) Regarding the transfer of assets and business operations of the Corporation at Phu Quoc International Airport ("Phu Quoc IA")

Resolution No. 01/2025/NQ-CP dated 1 June 2025 of the Prime Minister on the expansion investment in Phu Quoc IA to serve the APEC 2027 Conference ("Resolution 01"), under which:

- Assign the Ministry of Construction to transfer the infrastructure assets of Phu Quoc IA, which are invested and managed by the State, to the People's Committee of An Giang Province;
- Assign the Corporation to review and determine the list and value of investments (historical cost and carrying value) and arrange for the valuation of assets invested by the Corporation at Phu Quoc IA as a basis for handling these assets in accordance with applicable regulations.

In implementation of Resolution 01, on 15 June 2025, the Ministry of Construction issued Decision No. 815/QD-BXD on the recovery and transfer of infrastructure assets of Phu Quoc IA to the People's Committee of An Giang Province. On 18 November 2025, the Corporation signed handover minutes for the handover in their existing condition of all assets invested by the Corporation at Phu Quoc IA to the People's Committee of An Giang Province; on the same day, the People's Committee of An Giang Province signed handover minutes for the handover in their existing condition of these assets to Sun Airport Joint Stock Company ("SAC"), the investor selected by the People's Committee of An Giang Province.

Pursuant to the agreements signed between the Corporation and relevant parties, the Corporation has carried out asset valuation procedures and issued written request to the People's Committee of An Giang Province to require the investor to reimburse the asset value accordingly. However, as at the date of these consolidated financial statements, the reimbursement for the transferred assets has not been completed.

Pursuant to Decision No. 2405/QD-BXD dated 25 December 2025 of the Ministry of Construction ("Decision 2405"), the Corporation's business operations at Phu Quoc IA were terminated from 1 January 2026, and at the same time, the Ministry of Construction granted the airport business license for Phu Quoc IA to Sun Airport Joint Stock Company (SAC) from the same date. On 8 January 2026, the Ministry of Construction issued Decision No. 22/QD-BXD on the re-issuance of the airport business license to the Corporation, which terminated ACV's business operations at Phu Quoc IA pursuant to Decision No. 2405.

1.5. Group structure

- **The Group's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 are as follows:**

Name of Company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Noibai Aviation Fuel Service Joint Stock Company	Hanoi	60.00%	60.00%	Provision of aviation fuel storage and refueling services
Southern Airports Aircraft Maintenance Services Company Limited	Ho Chi Minh city	51.00%	50.00%	Aircraft maintenance and repair services
Southern Airports Services Joint Stock Company	Ho Chi Minh city	49.07%	49.07%	Commercial and service business activities at airports

Name of Company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Sai Gon Ground Services Joint Stock Company	Ho Chi Minh city	48.03%	48.03%	Commercial and technical ground handling services at airports
Southern Airport Transportation Joint Stock Company	Ho Chi Minh city	30.00%	30.00%	Passenger transport, cars trading, repair and maintenance services
Southern Airports Trading Joint Stock Company	Ho Chi Minh city	29.53%	29.53%	Production of bottled purified and mineral water; road freight and passenger transport
Hanoi Ground Services Joint Stock Company	Hanoi	20.00%	20.00%	Commercial and technical ground handling services at airports

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.
The Corporation maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Corporation applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing several articles of Circular No. 200/2014/TT-BTC. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing several articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 providing guidance on the preparation and presentation of consolidated financial statements, effective for financial years beginning on or after 1 January 2026.

The Corporation has adopted the applicable requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 40 of the Interim Consolidated Financial Statements.

2.4. Basis for the preparation of the Interim Consolidated Financial Statements

Interim Consolidated Financial Statements are prepared based on consolidating Interim Separate Financial Statements of the Corporation and Financial Statements of its subsidiaries under its control for the period from 01 January 2026 to 30 June 2026.

Control right is achieved when the Corporation has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated financial statements.

Non - controlling interests

Non - controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by owners.

2.5. Accounting estimates

The preparation of the Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Allowance for bad debts;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation's Interim Consolidated Financial Statements and that are assessed by the Board of Management of the Corporation to be reasonable under the circumstances.

2.6. Financial Instruments

Initial recognition

Financial assets

Financial assets of the Corporation include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the accounting period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7. Foreign currency transactions

Foreign currency transactions arising during the accounting period are translated into Vietnam Dong at the actual exchange rate at the transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the average transfer exchange rate for buying and selling quoted by the commercial bank with which the Corporation regularly conducts transactions is applied. Borrowings are retranslated using the cross exchange rate published by the State Bank of Vietnam between Vietnamese Dong and Japanese Yen, or the accounting exchange rate prescribed by the Ministry of Finance, as specified in the respective loan agreements;

- For demand deposits in foreign currencies, applying the average transfer exchange rate for buying and selling quoted by the commercial bank with which the Corporation opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made, no revaluation is performed.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.8. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9. Business combination and goodwill

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer, in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities in business combination are measured at their fair values at the acquisition date.

The goodwill or gain from a bargain purchase is defined as the difference between the cost of the business combination and acquirer's interest in the net fair value of the subsidiary's identifiable net assets at the acquisition date held by Parent. Gain from a bargain purchase (if any) will be recognized in the Consolidated income statement. Goodwill is amortized on a straight-line basis over an estimated useful life of 10 years. Periodically, the Corporation will assess goodwill for impairment the subsidiary, if there is evidence that the impairment of loss of goodwill exceeds the annual amortization amount, impairment loss shall be recognized in the period in which it arises.

2.10. Financial investments

Investments held to maturity comprise term bank deposits with maturities of over 03 months held to maturity for the purpose of earning periodic interest.

Investments in joint ventures and associates: During the period, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Vietnamese Accounting Standards on "Financial reporting of interest in joint ventures" and "Accounting for investments in associates".

In the Interim Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recorgnized on the Interim Consolidated Statement of Financial Position at cost and adjusted thereafter for the post acquisition change in the Corporation's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Corporation will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates arising in the period,the Corporation shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Corporation before determining the Corporation's share in the profit or loss of the joint venture or associated company during the reporting period. The Corporation then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes it in the Consolidated Income Statement.

Financial Statements of associates are prepared in the same period with the Corporation's consolidated financial statements and use the consistent accounting policies with the Corporation's policies. Adjustment shall be made if necessary to ensure the consistence with the Corporation's accounting policies.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.

- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.11. Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date .

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.12. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using first-in, first-out method and the weighted average method for goods (except for goods exempt from tax, for which the cost is determined using the specific identification method).

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.13. Fixed assets, Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

For fixed assets that have been completed and put into use but for which the final settlement has not yet been approved by the competent authorities, their cost is temporarily recognized based on the estimated cost or provisional final settlement value, and depreciation is provided. Upon approval of the final settlement, the cost is adjusted accordingly, and the depreciation amount is adjusted correspondingly for the remaining useful life of the fixed assets, without adjusting the depreciation expense already recognized.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25 Years
- Other Machinery, equipment	03 - 10 years
- Vehicles, Transportation equipment	06 years
- Office equipment and furniture	03 - 06 years
- Intangible fixed assets	03 years

2.14. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

These costs are transferred to the cost of fixed assets at their provisional value (if the final settlement has not yet been approved) when the assets are handed over and put into use. Depreciation of these assets is calculated in the same manner as for other assets, commencing when the assets are ready for use and licensed for operation by the competent authorities.

2.15. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.16. Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

All parties in the joint venture shall simultaneously do the bookkeeping in their own accounting system and present in its Financial Statements with the following items:

- Its share of the jointly controlled assets, classified according to the nature of the assets;
- Separate liabilities incurred directly by each party;
- Its share of joint liabilities relating to the operation of joint venture;
- Its share of income from the sale or use of the joint venture's output, together with its share of expenses incurred by the joint venture;
- Expenses incurred directly in respect of its joint venture.

For fixed assets or investment properties contributed to BCC without transferring ownership from the contributor to the joint venture, the receiver shall record them as assets held under trust without recording any increase in assets or owner's equity; the contributor shall not recognize a decrease in assets in the accounting system but shall record the location of assets.

Accordingly, when the jointly controlled assets come into operation, the BCC shall turn into the form of jointly controlled operations. Each party may take a share of the output or revenue from the use of jointly controlled assets and may bear a share of expenses incurred in accordance with the contract's agreement.

2.17. Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in the accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses of the Corporation include:

- Compensation and site clearance costs are allocated based on the land area used for each project;
- Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than 30 million dongs and and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis over their estimated useful lives.

2.18. Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

2.19. Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the Corporation according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.20. Borrowings

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.21. Borrowing costs

Borrowing costs are recognized as operating expenses in Corporation, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.22. Accrued expenses

Accrued expenses of the Company represent payables for goods and services received from suppliers and other payables without supporting invoices at the reporting date. These accrued expenses are recognized in operating expenses of the reporting period for expenses incurred in the reporting period but not yet actually paid at the reporting date, and are recognized in operating expenses of the reporting period consistent with the nature and time of occurrence of such expenses.

2.23. Deferred revenue

Deferred revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Deferred revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.24. Owner's equity

Owner's equity is stated at the actually contributed capital of the owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Treasury shares bought before the effective date of the Securities Law 2019 (01 January 2021) are shares issued by the Corporation and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Repurchased own shares bought after 01 January 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

2.25. Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:
- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from provision of services:
- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Revenue from rendering services of the Corporation is recognized in accordance with the State's regulations for services whose prices are prescribed by the State; for other services, the prices are determined and issued by the Corporation in accordance with the Law on Prices and applied consistently at the airports.

Aviation service revenue includes:
- Revenue from aircraft take-off and landing services;
- Revenue from passenger services;
- Revenue from aviation security services;
- Revenue from aircraft parking services;
- Revenue from passenger boarding bridge rental services;
- Revenue from passenger check-in counter rental services;
- Revenue from ground handling services;
- Revenue from concession services for aviation services;
- Revenue from other aviation services.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

2.26. Revenue deductions

Revenue deductions of the Corporation include service discounts granted to carriers, calculated as a percentage of the total service value on monthly invoices for aviation services for which the State does not prescribe prices or price brackets at airports.

2.27. Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.28. Financial expenses

Items recorded into financial expenses comprise:
- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Allowance for losses from investment in other entities, exchange loss, etc.;

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.29. Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.
General and administrative expenses comprise actual costs incurred for the general administration of the Corporation.

2.30. Corporate income tax

a) Deferred income tax asset and Deferred income tax liability

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax assets are measured using the current corporate income tax rate, based on the tax rates and tax laws effective as of the end of the accounting period.

Deferred income tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which these deductible temporary differences can be utilized. Deferred income tax assets are reduced to the extent that it is no longer probable that the related tax benefits will be utilized.

b) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate

The Corporation subject to the corporate income tax rate of 20 % for the for the period from 01 January 2026 to 30 June 2026.

The determination of the Corporation's tax obligations is based on prevailing tax regulations. However, these regulations are subject to change from time to time, and the final determination of tax obligations depends on the audit and inspection results of competent authorities.

2.31. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Corporation (after adjusting for the bonus and welfare fund and allowance for Management Bonus Fund) by the weighted average number of ordinary shares outstanding during the period .

2.32. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. the Corporation's related parties include:

- Organizations, directly or indirectly having control the Corporation, are controlled by the Corporation or being under the control of the Company, or being under common control with the Corporation, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

2.33. Segment information

Due to the Corporation's operations being mainly related to providing direct support to air transportation and being primarily conducted within the territory of Vietnam, the Corporation does not prepare segment reports by business segment and geographical segment.

3. CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance (Related)
	VND	VND
Cash on hand	1,031,039,527	955,173,924
Demand deposits	4,517,909,815,883	3,892,943,080,976
Cash in transit	2,632,915,755	4,207,122,244
Cash equivalents	400,005,479,452	342,044,246,575
	4,921,579,250,617	**4,240,149,623,719**

Detailed information on demand deposits and cash equivalents as at 30 June 2026 as follows:

	Currency	Value
		VND
Demand deposits		
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND,USD	857,932,444,555
- Joint Stock Commercial Bank for Investment and Development of Vietnam	VND,USD	3,612,369,714,436
- Other banks	VND,USD	47,607,656,892
		4,517,909,815,883

	Currency	Term	Interest Rate	Value
				VND
Cash equivalents				
- Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	14 - 22 days	0.5%	400,005,479,452
				400,005,479,452

4. FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance			Beginning balance (Restated)		
	Value	Recoverable value	Allowance	Value	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
- Term deposits	5,904,667,161,042	5,904,667,161,042	-	10,616,228,666,255	10,616,228,666,255	-
	5,904,667,161,042	**5,904,667,161,042**	**-**	**10,616,228,666,255**	**10,616,228,666,255**	**-**

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

Term deposits

	Currency	Term	Interest Rate	Value
				VND
- Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	04 – 12 months	2.4% - 4.5%	2,878,103,126,796
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	156 – 170 days	2.4% - 2.5%	1,458,884,931,507
- Vietnam Joint Stock Commercial Bank For Industry And Trade	VND	92 – 118 days	2.4%	1,367,548,965,754
- Others	VND	92 days – 12 months	2.4% - 4.75%	200,130,136,985
				5,904,667,161,042

b) Investments in joint ventures, associates and other entities

	Ending balance			Beginning balance		
	Ownership interest	Voting rights	Carrying amount under the equity method	Ownership interest	Voting rights	Carrying amount under the equity method
	VND	VND	VND	VND	VND	VND
Investments in joint ventures and associates			**3,278,312,530,690**			**3,009,801,691,190**
- Southern Airports Aircraft Maintenance Services Company Limited	51.00%	50.00%	80,050,712,494	51.00%	50.00%	68,685,568,180
- Southern Airports Services Joint Stock Company	49.07%	49.07%	2,033,992,087,570	49.07%	49.07%	1,852,027,322,532
- Saigon Ground Services Joint Stock Company	48.03%	48.03%	1,036,337,811,841	48.03%	48.03%	985,797,999,226
- Southern Airport Transportation Joint Stock Company	30.00%	30.00%	14,084,632,115	30.00%	30.00%	13,787,501,475
- Southern Airports Trading Joint Stock Company	29.53%	29.53%	2,395,945,724	29.53%	29.53%	2,450,990,138
- Hanoi Ground Services Joint Stock Company	20.00%	20.00%	111,451,340,946	20.00%	20.00%	87,052,309,639
Investments in other entities			**237,344,455,080**			**237,101,079,780**
- Air Cargo Services of Vietnam Joint Stock Company	19.42%	19.42%	50,000,000,000	19.42%	19.42%	50,000,000,000
- TCP Investment Joint Stock Company	18.00%	18.00%	19,800,000,000	18.00%	18.00%	19,800,000,000
- Saigon Cargo Service Corporation	13.56%	13.56%	77,544,455,080	13.56%	13.56%	77,301,079,780
- Danang International Terminal Investment and Operation Joint Stock Company	10.00%	10.00%	30,000,000,000	10.00%	10.00%	30,000,000,000
- Cam Ranh International Terminal Joint Stock Company	10.00%	10.00%	60,000,000,000	10.00%	10.00%	60,000,000,000
			3,515,656,985,770			**3,246,902,770,970**

Detailed information about the investee entities as at 30 June 2026:

Name of financial investments	Place of establishment and operation	Rate of interest	Rate of voting rights	Principal activities
Name of joint venture and associates				
- Southern Airports Aircraft Maintenance Services Company Limited	Ho Chi Minh City	51.00%	50.00%	Aircraft maintenance and repair services
- Southern Airports Services Joint Stock Company	Ho Chi Minh City	49.07%	49.07%	Provision of aviation fuel storage and refueling services
- Saigon Ground Services Joint Stock Company	Ho Chi Minh City	48.03%	48.03%	Commercial and technical ground handling services at airports
- Southern Airport Transportation Joint Stock Company	Ho Chi Minh City	30.00%	30.00%	Passenger transport, car trading, repair and manitenance services
- Southern Airports Trading Joint Stock Company	Ho Chi Minh City	29.53%	29.53%	Production of bottled purified and mineral water; road freight and passenger transport
- Hanoi Ground Services Joint Stock Company	Hanoi City	20.00%	20.00%	Airport commercial and technical ground handling services
Other entities				
- Air Cargo Services of Vietnam Joint Stock Company	Hanoi City	19.42%	19.42%	Direct support services for air transportation
- TCP Investment Joint Stock Company	Ho Chi Minh City	18.00%	18.00%	Airport commercial and service activities
- Saigon Cargo Service Corporation	Ho Chi Minh City	13.56%	13.56%	Direct support services for air transportation
- Danang International Terminal Investment and Operation Joint Stock Company	Da Nang City	10.00%	10.00%	Direct support services for air transportation
- Cam Ranh International Terminal Joint Stock Company	Khanh Hoa Province	10.00%	10.00%	Direct support services for air transportation

5. TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
Related parties	***11,237,782,642***	-	***13,639,385,349***	-
- Southern Airport Transportation Joint Stock Company	8,500,000,000	-	5,348,877,811	-
- Saigon Ground Services Joint Stock Company	1,472,526,828	-	4,154,847,519	-
- Hanoi Ground Services Joint Stock Company	946,244,465	-	2,451,890,949	-
- Southern Airports Services Joint Stock Company	318,923,349	-	1,683,681,070	-
- Southern Airports Aircraft Maintenance Services Company Limited	88,000	-	88,000	-
Others	***7,438,398,398,665***	***(3,808,935,598,102)***	***7,230,151,050,804***	***(3,691,598,165,989)***
- Bamboo Airways Joint Stock Company	2,698,448,793,444	(2,698,324,440,444)	2,621,935,131,990	(2,600,381,279,140)
- VietJet Aviation Joint Stock Company	1,058,592,250,794	-	886,248,965,776	-
- Pacific Airlines Aviation Joint Stock Company	876,590,882,608	(876,590,882,608)	873,609,218,394	(871,661,226,586)
- Vietnam Airlines Joint Stock Company	430,438,752,561	-	256,677,730,829	-
- Viet Nam Travel Airlines Joint Stock Company	211,332,833,923	(201,410,088,251)	302,239,081,679	(186,818,393,464)
- Others suppliers	2,162,994,885,335	(32,610,186,799)	2,289,440,922,136	(32,737,266,799)
	7,449,636,181,307	**(3,808,935,598,102)**	**7,243,790,436,153**	**(3,691,598,165,989)**
b) Long-term				
Related parties	-	-	-	-
Others	***1,600,000,200***	***(1,600,000,200)***	***2,800,000,200***	***(2,800,000,200)***
- Hoang Long Yen Joint Stock Company	1,600,000,200	(1,600,000,200)	2,800,000,200	(2,800,000,200)
	1,600,000,200	**(1,600,000,200)**	**2,800,000,200**	**(2,800,000,200)**

6. PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	-	-	-	-
Others	*4,052,893,348,738*	-	*4,224,243,585,307*	-
- Hanoi Construction Corporation – JSC	525,436,144,243	-	455,238,199,128	-
- Truong Son Construction Corporation	373,902,448,954	-	480,089,700,021	-
- Long Thanh District Land Fund Development Center	980,681,759,908	-	980,681,759,908	-
- Other customers	2,172,872,995,633	-	2,308,233,926,250	-
	4,052,893,348,738	**-**	**4,224,243,585,307**	**-**

7. OTHER RECEIVABLES

	Ending balance		Beginning balance (Restated)	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
- The carrying amount of the assets of Phu Quoc International Airport handed over to the People's Committee of An Giang Province	761,836,999,793	-	-	-
- Meteorological assets handed over to Vietnam Air Traffic Management	351,271,655,117	-	351,271,655,117	-
- Receivables from equitization	68,398,481,485	-	68,398,481,485	-
- Uncredited input VAT	37,771,814,024	-	10,395,599,916	-
- Advance to employees	19,009,571,583	-	19,215,077,225	-
- Dividends and profits receivables	-	-	34,935,250,000	-
- Other receivables	20,862,193,049	-	26,165,430,074	-
	1,259,150,715,051	**-**	**510,381,493,817**	**-**
b) Long-term				
- Compensation and site clearance costs for land areas not allocated for use in Phu Quoc	184,565,128,906	-	184,565,128,906	-
- Advance payment to Soc Son District Land Fund Development Center for site clearance costs for Noi Bai International Terminal T2	80,936,675,811	-	80,936,675,811	-
- Deposits and collateral	20,000,000	-	20,000,000	-
	265,521,804,717	**-**	**265,521,804,717**	**-**

8. DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
+ Short - term trade receivables	**3,818,552,192,476**	**9,616,594,374**	**3,751,128,692,377**	**59,530,526,388**
+ Bamboo Airways Joint Stock Company	*2,698,324,440,444*	-	*2,600,381,279,140*	-
+ Pacific Airlines Aviation Joint Stock Company	*876,590,882,608*	-	*871,661,226,586*	-
+ Vietnam Travel Airlines Joint Stock Company	*209,959,875,746*	*8,549,787,495*	*244,963,362,179*	*58,144,968,715*
+ Mekong Aviation Joint Stock Company (Air Mekong)	*25,907,942,217*	-	*25,907,942,217*	-
+ Others	*7,769,051,461*	*1,066,806,879*	*8,214,882,255*	*1,385,557,673*
- Long - term trade receivables	**1,600,000,200**	-	**2,800,000,200**	-
+ Hoang Long Yen Joint Stock Company	1,600,000,200	-	2,800,000,200	-
	3,820,152,192,676	**9,616,594,374**	**3,753,928,692,577**	**59,530,526,388**

9. INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Raw materials and supplies	245,712,173,652	-	253,281,736,220	-
- Tools and instruments	293,807,010	-	932,702,912	-
- Merchandise	59,260,481,560	-	97,897,138,993	-
	305,266,462,222	**-**	**352,111,578,125**	**-**

10. LONG-TERM ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
a) The Corporation's projects				
- Procurement of fixed assets	***912,300,233,613***	***912,300,233,613***	***300,778,441,693***	***300,778,441,693***
- Construction in progress	***40,923,027,801,732***	***40,923,027,801,732***	***34,858,390,534,539***	***34,858,390,534,539***
Construction of Long Thanh International Airport (Phase 1)	39,469,707,287,272	39,469,707,287,272	34,226,776,308,217	34,226,776,308,217
Expansion and Upgrading of Ca Mau Airport	535,415,679,043	535,415,679,043	75,104,843,185	75,104,843,185
Construction of the Cargo Terminal – Cat Bi International Airport	431,766,747,258	431,766,747,258	293,911,255,637	293,911,255,637
Other projects	486,138,088,159	486,138,088,159	262,598,127,500	262,598,127,500
- Major repairs of fixed assets	***35,664,263,375***	***35,664,263,375***	***11,746,743,052***	***11,746,743,052***

	Ending balance		Beginning balance	
	Original cost	value	Original cost	value
	VND	VND	VND	VND
b) Projects under Aviation infrastructure assets				
- Capital construction	*1,213,327,272*	*1,213,327,272*	*1,213,327,272*	*1,213,327,272*
Renovation of the Runway – Buon Ma Thuot Airport	1,213,327,272	1,213,327,272	1,213,327,272	1,213,327,272
- Major repairs of fixed assets	*155,151,978,961*	*155,151,978,961*	*27,905,314,156*	*27,905,314,156*
	42,027,357,604,953	**42,027,357,604,953**	**35,200,034,360,712**	**35,200,034,360,712**
c) Projects temporarily recognized pending finalization				
- Capital construction	*28,092,255,317,968*	*28,092,255,317,968*	*27,914,590,262,594*	*27,914,590,262,594*
Construction of Passenger Terminal T2 – Noi Bai International Airport	12,020,730,385,315	12,020,730,385,315	12,020,730,385,315	12,020,730,385,315
Construction of Passenger Terminal T3 – Tan Son Nhat International Airport	9,948,224,988,980	9,948,224,988,980	9,948,224,988,980	9,948,224,988,980
Expansion of Passenger Terminal T2 – Noi Bai International Airport	4,240,416,233,480	4,240,416,233,480	4,240,416,233,480	4,240,416,233,480
Other projects	1,882,883,710,193	1,882,883,710,193	1,705,218,654,819	1,705,218,654,819
	28,092,255,317,968	**28,092,255,317,968**	**27,914,590,262,594**	**27,914,590,262,594**

11. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Other tangible fixed assets	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	39,330,187,723,939	23,098,432,600,500	3,361,089,622,625	173,864,415,462	65,963,574,362,526
- Purchase in the period	-	364,227,807,246	41,808,378,014	344,837,247	406,381,022,507
- Completed construction	184,024,822,554	21,152,540,736	-	-	205,177,363,290
- Disposal, dismantling	-	(11,614,534,135)	(15,195,290,046)	(72,400,000)	(26,882,224,181)
- Assets of Phu Quoc IA handed over to the People's Committee of An Giang Province	(2,105,891,345,625)	(737,587,154,849)	(355,419,715,997)	(379,781,590)	(3,199,277,998,061)
Ending balance	**37,408,321,200,868**	**22,734,611,259,498**	**3,032,282,994,596**	**173,757,071,119**	**63,348,972,526,081**
Accumulated depreciation					
Beginning balance	21,849,818,855,267	15,591,010,347,127	2,954,022,267,703	127,029,792,781	40,521,881,262,878
- Depreciation in the period	975,014,251,220	910,270,771,278	67,794,374,995	7,677,759,654	1,960,757,157,147
- Disposal, dismantling	-	(11,614,534,135)	(15,195,290,046)	(72,400,000)	(26,882,224,181)
- Assets of Phu Quoc IA handed over to the People's Committee of An Giang Province	(1,408,263,269,980)	(708,902,038,254)	(320,039,415,435)	(259,820,371)	(2,437,464,544,040)
Ending balance	**21,416,569,836,507**	**15,780,764,546,016**	**2,686,581,937,217**	**134,375,332,064**	**40,018,291,651,804**
Net carrying amount					
Beginning balance	17,480,368,868,672	7,507,422,253,373	407,067,354,922	46,834,622,681	25,441,693,099,648
Ending balance	**15,991,751,364,361**	**6,953,846,713,482**	**345,701,057,379**	**39,381,739,055**	**23,330,680,874,277**

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 1,975,712,619,208.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 25,206,020,518,191.
- Carrying amount of assets related to aviation security activities: VND 358,740,162,200.

12. INTANGIBLE FIXED ASSETS

	Copyrights and patents	Software programs	Other intangible assets	Total
	VND	VND	VND	**VND**
Historical cost				
Beginning balance	8,836,547,000	34,109,792,446	170,000,000	43,116,339,446
- Purchase in the period	-	8,186,000,000	-	8,186,000,000
- Assets of Phu Quoc IA handed over to the People's Committee of An Giang Province	-	(607,200,000)	-	(607,200,000)
Ending balance	**8,836,547,000**	**41,688,592,446**	**170,000,000**	**50,695,139,446**
Accumulated amortization				
Beginning balance	3,813,270,695	27,360,441,206	170,000,000	31,343,711,901
- Amortization in the period	1,029,077,652	2,848,671,866	-	3,877,749,518
- Assets of Phu Quoc IA handed over to the People's Committee of An Giang Province	-	(583,654,228)	-	(583,654,228)
Ending balance	**4,842,348,347**	**29,625,458,844**	**170,000,000**	**34,637,807,191**
Net carrying amount				
Beginning balance	5,023,276,305	6,749,351,240	-	11,772,627,545
Ending balance	**3,994,198,653**	**12,063,133,602**	-	**16,057,332,255**

- Details of intangible fixed assets with an original cost exceeding 10% of the total original cost at the end of the period:

Assets name	Status during the period	Historical cost	Accumulated amortization	Carrying amount
		VND	VND	VND
- Bravo 10 software	In use	8,186,000,000	478,451,142	7,707,548,858

- Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 22,319,476,282.

13. DEFERRED EXPENSES

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
- Land rental and land tax	76,119,623,746	-
- Tools and equipment	15,527,335,799	40,383,680,586
- Software copyright	3,997,907,026	5,197,743,514
- Aviation and non-aviation insurance	3,454,976,102	4,215,401,132
- Asset rental expenses	3,456,572,894	-
- Fuel expenses	2,818,010,699	2,641,873,447
- Others	8,809,593,838	3,223,648,136
	114,184,020,104	**55,662,346,815**

	Ending balance	Beginning balance
	VND	VND
b) Long-term		
- Consulting services	114,495,387,629	88,783,308,522
- Tools and equipment put into use	37,053,828,072	53,590,285,312
- Software copyright	33,134,537,725	10,344,670,051
- Compensation for site clearance for the Da Nang International Airport Expansion Project	12,258,823,680	12,258,823,680
- Compensation for site clearance for the Northern Expansion Project of Da Nang International Airport	9,555,445,460	14,251,985,746
- Others	6,888,543,283	7,169,909,109
	213,386,565,849	**186,398,982,420**

14. BORROWINGS

	Beginning balance	During the period: Current portion of long-term borrowings	During the period: Payment of loan principal	During the period: Foreign exchange differences	Ending balance
	VND	VND	VND	VND	VND
a) Current portion of long-term debts	**411,574,858,760**	**205,787,429,380**	**(203,968,383,890)**	**(14,915,187,940)**	**398,478,716,310**
+ Loan Agreement No. VNIX-2 for the Construction of the International Passenger Terminal at Tan Son Nhat Airport funded by	118,101,316,746	59,050,658,373	(59,580,670,472)	(3,563,874,461)	114,007,430,186
+ Loan Agreement No. VNXVII-6 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (2)	66,087,238,014	33,043,619,007	(32,840,897,418)	(2,229,937,479)	64,060,022,124
+ Loan Agreement No. VN11-P6 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (3)	109,306,496,000	54,653,248,000	(54,317,952,000)	(3,688,256,000)	105,953,536,000
+ Loan Agreement No. VN13-P3 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (4)	118,079,808,000	59,039,904,000	(57,228,864,000)	(5,433,120,000)	114,457,728,000
b) Long-term debts	**9,300,040,314,193**	**(205,787,429,380)**	**-**	**(285,796,440,764)**	**8,808,456,444,049**
+ Loan Agreement No. VNIX-2 for the Construction of the International Passenger Terminal at Tan Son Nhat Airport funded by	1,771,519,751,159	(59,050,658,373)	-	(59,361,355,119)	1,653,107,737,667
+ Loan Agreement No. VNXVII-6 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (2)	1,553,050,099,034	(33,043,619,007)	-	(46,625,965,645)	1,473,380,514,382
+ Loan Agreement No. VN11-P6 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (3)	2,787,315,648,000	(54,653,248,000)	-	(83,824,000,000)	2,648,838,400,000
+ Loan Agreement No. VN13-P3 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (4)	3,188,154,816,000	(59,039,904,000)	-	(95,985,120,000)	3,033,129,792,000
	9,711,615,172,953	**-**	**(203,968,383,890)**	**(300,711,628,704)**	**9,206,935,160,359**

Detailed information on Long-term borrowings:

	Loan agreement	Annual interest rate	Currency	Loan term	Purpose of the loan	Security	Ending balance	Beginning balance
							VND	VND
Others							**9,206,935,160,359**	**9,711,615,172,953**
(1) Vietnam Development Bank	ODA Loan Agreement No. 038/TDNN-TDTW1 dated 15 August 2022	1.6% p.a	JPY	40 years	Construction of the international passenger terminal at Tan Son Nhat Airport	None	1,767,115,167,853	1,889,621,067,905
(2) Vietnam Joint Stock Commercial bank for Industry and Trade	On-lending Agreement No. 01/2011/HĐCVL/VIETINCD-NACOPR dated 19 December 2011	Construction: 0.4% p.a Consulting: 0.21% p.a	JPY	40 years	Construction of Passenger Terminal T2 – Noi Bai International Airport	(i)	1,537,440,536,506	1,619,137,337,048
(3) Vietnam Joint Stock Commercial Bank for Industry and Trade	On-lending Agreement No. 02/2013/HĐCVL/NHCT128-ACV dated 01 August 2013	Construction: 0.4% p.a Consulting: 0.21% p.a	JPY	40 years	Construction of Passenger Terminal T2 – Noi Bai International Airport	(i)	2,754,791,936,000	2,896,622,144,000
(4) Vietnam Joint Stock Commercial Bank for Industry and Trade	On-lending Agreement No. 03/2014/HĐCVL/NHCT128-ACV dated 13 October 2014	Construction: 0.3% p.a Consulting: 0.21% p.a	JPY	40 years	Construction of Passenger Terminal T2 – Noi Bai International Airport	(i)	3,147,587,520,000	3,306,234,624,000
							9,206,935,160,359	**9,711,615,172,953**

(i) The collateral/security for these loans comprises the entire construction works, machinery, equipment and other assets of Passenger Terminal T2 – Noi Bai International Airport under Asset Mortgage Agreement No. 01-2011/HĐTCTS/VIETINCD-NACORP between Vietnam Joint Stock Commercial Bank for Industry and Trade – Chuong Duong Branch and Northern Airports Corporation (now Airports Corporation of Vietnam – JSC).

15. SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***10,865,532,252***	***17,333,340,877***
- Southern Airports Services Joint Stock Company	10,467,230,414	12,307,373,555
- Saigon Ground Services Joint Stock Company	-	3,528,013,778
- Southern Airport Transportation Joint Stock Company	90,548,388	1,065,177,482
- Hanoi Ground Services Joint Stock Company	230,513,696	411,183,917
- Southern Airports Trading Joint Stock Company	77,239,754	21,592,145
Others	***3,537,675,719,640***	***2,976,225,124,611***
- IC ICTAS Industrial and Commercial Construction Group	977,831,653,479	768,847,245,878
- Vietnam Construction and Import–Export Joint Stock Corporation	417,814,850,072	300,326,502,408
- ETC Technology Systems Joint Stock Company	375,084,177,674	66,036,644,722
- Other suppliers	1,766,945,038,415	1,841,014,731,603
	3,548,541,251,892	**2,993,558,465,488**

16. DIVIDEND AND PROFIT PAYABLES

	Ending balance	Beginning balance (Related)
	VND	VND
- Dividend and profit payables for years prior to 2025	118,018,500	118,018,500
	118,018,500	**118,018,500**

17. SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening payables	Payables in the period	Payment in the period	Closing payables
	VND	VND	VND	VND
- Value-added tax	18,802,216,891	96,753,821,318	98,183,391,093	17,372,647,116
- Corporate income tax	2,756,745,802,355	1,584,186,671,698	2,985,048,081,235	1,355,884,392,818
- Personal income tax	49,606,013,743	179,334,916,455	192,910,762,447	36,030,167,751
- Natural resource tax	50,572,000	808,867,425	813,932,220	45,507,205
- Land tax and land rental	7,697,074,947	152,056,482,900	113,263,546,321	46,490,011,526
- Other taxes	5,710,168,224	9,714,866,038	14,388,241,059	1,036,793,203
- Payables of remaining difference from the operation of aviation infrastructure assets	1,359,454,988,608	1,042,749,812,223	1,395,424,303,213	1,006,780,497,618
- Fees, charges and other payables	4,995,933	388,090,544	362,213,095	30,873,382
	4,198,071,832,701	**3,065,993,528,601**	**4,800,394,470,683**	**2,463,670,890,619**

	Opening payables	Receivable in the period	Received in the period	Closing payables
	VND	VND	VND	VND
- Value-added tax	1,119,433,603	32,783,017	748,359,757	403,856,863
- Corporate income tax	628,979,666	-	-	628,979,666
- Personal income tax	1,113,280,892	5,169,877,095	1,054,808,600	5,228,349,387
- Land tax and land rental	16,302,794,467	-	15,557,461,327	745,333,140
- Fees, charges and other payables	4,040,600	-	-	4,040,600
	19,168,529,228	**5,202,660,112**	**17,360,629,684**	**7,010,559,656**

18. SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
- Construction in progress	1,396,803,600,631	2,243,563,904,859
- Land rental costs	45,138,187,587	57,208,708,663
- Electricity expenses	25,058,154,189	19,967,835,575
- Uniforms	16,723,244,704	-
- Concession expenses	16,449,023,254	22,212,407,354
- Commissions collected on behalf	15,946,540,984	16,405,464,658
- Interest expense	15,368,000,000	16,830,301,074
- Other accrued expenses	28,180,835,242	13,357,538,300
	1,559,667,586,591	**2,389,546,160,483**
In which: Accrued expenses from related parties		
- Saigon Ground Services Joint Stock Company	554,256,634	-
- Hanoi Ground Services Joint Stock Company	313,207,607	-
- Southern Airports Services Joint Stock Company	-	(24,804,930)
	867,464,241	**(24,804,930)**

19. OTHER PAYABLES

	Ending balance VND	Beginning balance (Related) VND
a) Short-term payables		
- Trade union fee	10,100,961,218	2,639,651,638
- Short-term deposits, collateral received	76,015,066,515	98,876,149,669
- Remaining difference from aviation security activities	631,347,567,141	252,335,313,320
- Commissions collected on behalf	27,695,487,732	19,812,980,315
- Airport concession fees	10,757,352,500	10,893,530,000
- Other payables	63,461,783,671	16,358,320,838
	819,378,218,777	**400,915,945,780**
b) Long-term payables		
- Long-term deposits, collateral received	307,976,647,264	371,294,180,604
	307,976,647,264	**371,294,180,604**

20. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Treasury shares	Development and investment funds	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND
Beginning balance of the previous	**21,771,732,360,000**	**14,602,790,587**	**(2,918,680,000)**	**6,034,593,641,645**	**32,166,286,228,983**	**56,390,580,197**	**60,040,686,921,412**
Profit for previous period (restated)	-	-	-	-	4,701,408,565,114	5,691,995,011	4,707,100,560,125
Development and Investment Fund	-	-	-	3,075,918,513,155	(3,075,918,513,155)	-	-
Distribute to the bonus and welfare fund	-	-	-	-	(945,826,176,375)	(4,077,834,250)	(949,904,010,625)
Distribute to the Executive Management bonus fund	-	-	-	-	(3,327,156,000)	-	(3,327,156,000)
Dividend distribution	-	-	-	-	-	(8,800,000,000)	(8,800,000,000)
Ending balance as at 30 June 2025	**21,771,732,360,000**	**14,602,790,587**	**(2,918,680,000)**	**9,110,512,154,800**	**32,842,622,948,567**	**49,204,740,958**	**63,785,756,314,912**
Beginning balance of current period	**35,828,475,230,000**	**14,602,790,587**	**(6,857,850,000)**	**16,242,865,778,658**	**17,767,041,160,439**	**56,367,234,211**	**69,902,494,343,895**
Profit for current period	-	-	-	-	5,229,089,421,091	7,656,220,783	5,236,745,641,874
Development and Investment Fund	-	-	-	3,189,089,991,611	(3,189,089,991,611)	-	-
Distribute to the bonus and welfare fund	-	-	-	-	(995,424,623,958)	(4,795,139,200)	################
Distribute to the Executive Management bonus fund	-	-	-	-	(2,611,671,499)	-	(2,611,671,499)
Dividend distribution	-	-	-	-	-	(8,000,000,000)	(8,000,000,000)
Ending balance as at 30 June 2026	35,828,475,230,000	14,602,790,587	(6,857,850,000)	19,431,955,770,269	18,809,004,294,462	51,228,315,794	74,128,408,551,112

a) Changes in owner's equity (continued)

Pursuant to Resolution No. 03/NQ-ĐHĐCĐ dated June 19, 2026 of the Annual General Meeting of Shareholders, the Corporation announced the distribution of profit for 2025 as follows:

		Of which, profit after tax attributable to			
Profit distribution	Parent company (1)	Parent company	Non - controlling interests (2)	Total (3) = (1) + (2)	In which, interim profit distribution in 2025
	VND	VND	VND	VND	VND
Development and investment fund	(3,189,089,991,611)	-	-	-	-
Bonus and welfare fund	(988,231,915,158)	(7,192,708,800)	(4,795,139,200)	(11,987,848,000)	-
Executive management bonus fund	(2,611,671,499)	-	-	-	-
Dividend payment	-	(12,000,000,000)	(8,000,000,000)	(20,000,000,000)	-

b) Details of Contributed capital

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
Ministry of Finance	34,182,328,070,000	95.41	34,182,328,070,000	95.41
Other shareholders	1,640,912,160,000	4.58	1,640,912,160,000	4.58
Treasury shares	5,235,000,000	0.01	5,235,000,000	0.01
	35,828,475,230,000	100	**35,828,475,230,000**	**100**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital		
- At the beginning of the period	*35,828,475,230,000*	*21,771,732,360,000*
- At the end of the period	*35,828,475,230,000*	*21,771,732,360,000*

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	3,582,847,523	3,582,847,523
Number of issued and fully paid-up shares	3,582,847,523	3,582,847,523
- Ordinary shares	*3,582,847,523*	*3,582,847,523*
Quantity of shares repurchased	523,500	523,500
- Ordinary shares	*523,500*	*523,500*
Quantity of outstanding shares in circulation	3,582,324,023	3,582,324,023
- Ordinary shares	*3,582,324,023*	*3,582,324,023*
Par value per share: (VND):	10,000	10,000

e) The Corporation's reserves

	Ending balance	Beginning balance
	VND	VND
- Development and investment funds	19,431,955,770,269	16,242,865,778,658
	19,431,955,770,269	**16,242,865,778,658**

21. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

	This period	Previous period
	VND	VND
- Minimum operating lease expenses recognized in the statement of profit or loss for the period	77,459,349,821	73,981,753,476
	77,459,349,821	**73,981,753,476**

The Corporation leases assets under operating lease agreements. As at June 30, 2026, the total minimum future lease payments under non-cancellable operating lease agreements are presented as follows:

	Ending balance	Beginning balance
	VND	VND
- Under 1 year	31,338,452,360	27,964,073,538
- From 1 year to 5 years	114,771,988,074	111,531,966,027
- Over 5 years	534,317,035,535	568,655,109,655

b) Infrastructure assets (excluding the State's capital contribution in the entity)

	Ending balance		Beginning balance	
	Historical Cost	Carrying amount	Historical Cost	Carrying amount
	VND	VND	VND	VND
State-owned Aviation infrastructure assets operated by the Corporation	6,586,524,904,668	2,269,813,256,217	6,586,539,204,668	2,269,827,556,217
Other State-owned assets operated by the Corporation	75,132,858,000	75,132,858,000	75,132,858,000	75,132,858,000

c) Assets of the entity pledged or mortgaged as collateral

	Ending balance	Beginning balance
	VND	VND
- Goods held on consignment	126,201,389	1,742,240,472

d) Foreign currencies

	Unit	Ending balance	Beginning balance
- US Dollars	USD	161,973,651.31	137,998,893.36
- Russian Ruble	RUB	3,748.54	4,408.54

e) Doubtful debts written-off

	Ending balance	Beginning balance
	VND	VND
Transaero Airlines	2,645,440,325	2,645,440,325
	2,645,440,325	**2,645,440,325**

f) Capital construction commitments

	Ending balance	Beginning balance
	VND	VND
- Value of major outstanding capital construction contracts	83,995,488,199,730	85,701,263,431,394
	83,995,488,199,730	**85,701,263,431,394**
In which:		
Value of work completed	*40,923,027,801,732*	*34,858,390,534,539*

22. REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from sales of goods and rendering of services	**13,197,454,851,341**	**12,727,091,087,635**
Revenue from aviation services	***10,899,091,130,473***	***10,634,129,882,953***
- Revenue from take-off and landing services	1,663,270,509,930	1,566,690.196,312
- Revenue from basic/full ground handling services	150,391,872,059	358,096,989,236
- Revenue from passenger services	6,333,083,230,626	6,240,443,288,730
- Revenue from passenger and baggage security services	909,122,907,587	888,367,351,819
- Revenue from other aviation services	1,843,222,610,271	1,580,532,056,856
Revenue from non-aviation services	***1,728,019,190,183***	***1,583,505,344,836***
- Revenue from premises leasing	938,676,858,323	793,178,052,881
- Revenue from advertising space leasing	114,468,612,652	158,175,564,341
- Revenue from airport infrastructure usage services	268,525,065,328	247,526,110,578
- Revenue from utility services (electricity, water, gas, sanitation, healthcare, etc.)	91,739,482,824	97,775,485,578
- Revenue from VIP, F, C, etc. passenger services	101,411,120,250	84,859,856,699
- Revenue from other non-aviation services	213,198,050,806	201,990,274,759
Other revenue	***570,344,530,685***	***509,455,859,846***
	13,197,454,851,341	**12,727,091,087,635**
In which: Revenue from sales of goods and services to related parties	426,130,611,894	413,103,583,706

(Detailed in Note 39)

23. REVENUE DEDUCTIONS

	This period	Previous period
	VND	VND
- Trade discounts	37,480,676,545	36,897,208,054
	37,480,676,545	**36,897,208,054**

24. COST OF GOODS SOLD AND SERVICES RENDERED

	This period VND	Previous period VND
Cost of goods sold	284,457,720,438	211,352,073,541
Cost of services rendered	4,541,464,641,271	4,211,538,307,540
	4,825,922,361,709	**4,422,890,381,081**

25. FINANCIAL INCOME

	This period VND	Previous period VND
Interest income	65,108,521,597	354,034,515,926
Dividends or profits received	53,559,000,000	138,360,967,500
Gain on exchange difference the period	10,671,341,419	19,859,028,823
Gain on exchange difference at the period - end	312,113,843,228	-
	441,452,706,244	**512,254,512,249**

26. FINANCIAL EXPENSES

	This period VND	Previous period VND
Interest expenses	27,081,488,668	30,739,564,595
Loss on exchange difference in the period	9,403,829,713	51,884,748,733
Loss on exchange difference at the period - end	-	934,718,166,835
Other decreases in financial expenses	(60,000,000,000)	-
- Reversal of allowances	*(60,000,000,000)*	-
	(23,514,681,619)	**1,017,342,480,163**

27. SELLING EXPENSES

	This period VND	Previous period VND
Labour expenses	38,334,910,838	41,101,426,253
Raw materials	46,600,865	70,076,800
Office supplies and equipment expenses	1,889,357,741	2,104,490,694
Depreciation expenses	5,850,084	41,677,464
Maintenance and repair expenses	416,103,186	659,252,429
Operating and concession expenses	126,255,741,603	151,731,040,636
Outsourcing services expenses	2,720,692,098	3,379,030,528
Other expenses in cash	11,060,833,217	12,036,364,331
	180,730,089,632	**211,123,359,135**

28. GENERAL AND ADMINISTRATIVE EXPENSE

	This period VND	Previous period VND
Labour expenses	389,469,847,089	387,218,286,355
Raw materials	6,666,538,669	4,522,442,016
Depreciation expenses	20,176,332,730	18,344,398,746
Taxes, Charges, Fees	10,310,835,083	9,886,104,425
Asset repair expenses	3,046,659,788	3,995,263,586
Electricity, water and telecommunication expenses	11,159,039,703	13,335,477,326
Expenses of outsourcing services	34,629,370,798	28,161,394,474
Employee welfare expenses	13,230,368,152	21,091,974,804
Business travel expenses	14,118,148,273	14,599,935,583
Donations and sponsorship expenses	-	130,000,000
Other expenses in cash	*56,775,885,159*	*60,916,545,972*
Provision expenses	116,137,432,113	97,783,347,080
	675,720,457,557	**659,985,170,367**

29. OTHER INCOME

	This period VND	Previous period VND
Liquidation, disposal of fixed assets	6,613,957,447	389,620,149
Income from penalties for contractual breaches by partners	25,495,992,547	5,771,033,824
Donated, transferred and sponsored assets	564,300,000	9,659,414,134
Insurance compensation	-	299,388,199
Collected fines	2,613,333,671	78,937,719
	35,287,583,665	**16,198,394,025**

30. OTHER EXPENSES

	This period VND	Previous period VND
Liquidation, disposal of fixed assets	3,515,021,957	-
Bidding expenses	58,892,218	114,498,185
Fines and penalties	56,818,379	12,352,833
Others	41,964,756	17,346,217
	3,672,697,310	**144,197,235**

31. CURRENT CORPORATE INCOME TAX EXPENSES

	This period VND	Previous period VND
Current corporate income tax expense in parent company	1,579,338,533,710	1,350,196,619,759
Current corporate income tax expense in subsidiaries	4,848,137,988	3,599,496,881
- Noi Bai Aviation Fuel Service Joint Stock Company	*4,848,137,988*	*3,599,496,881*
Total current corporate income tax expense	**1,584,186,671,698**	**1,353,796,116,640**

32. DEFERRED INCOME TAX

a) Deferred income tax assets

	Ending balance	Beginning balance(Related)
	VND	VND
- Deferred income tax assets related to deductible temporary differences	647,948,281,917	647,948,281,917
Deferred income tax assets	**647,948,281,917**	**647,948,281,917**

33. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Corporation are calculated as follows:

	This period	Previous period (Restated)
	VND	VND
Net profit after tax	5,229,089,421,091	4,701,408,565,114
Adjustments:	-	433,861,273,931
- Bonus and welfare fund, executive management bonus fund	-	*433,861,273,931*
Profit distributed to common shares	5,229,089,421,091	4,267,547,291,183
Average number of outstanding common shares in circulation in the period	3,582,324,023	3,582,324,023
Basic earnings per share	**1,460**	**1,191**

The Corporation does not have any shares with dilutive potential for earnings per share.

34. BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Labour cost	1,768,999,100,113	2,012,753,223,984
Costs of materials and office supplies	92,822,154,648	59,530,972,224
Depreciation and amortisation	1,961,410,606,364	1,292,556,726,693
Taxes, fees and charges	82,784,575,532	79,189,560,802
Asset repair expenses	180,974,301,382	311,536,494,273
Operating and concession expenses	126,255,741,603	151,731,040,636
Aviation and non-aviation insurance expenses	19,496,630,381	16,252,149,954
Electricity, water and communication expenses	338,955,254,643	300,537,802,392
Other outsourcing services expenses	257,077,488,781	229,181,088,204
Commissions collected on behalf	102,890,844,853	101,042,626,834
Employee welfare expenses	87,681,132,648	141,718,495,126
Airport concession fees	62,386,212,500	124,359,035,000
Donations and sponsorship expenses	-	130,000,000
Other expenses in cash	200,043,712,899	164,344,273,840
Provision for doubtful debts	116,137,432,113	97,783,347,080
	5,397,915,188,460	**5,082,646,837,042**

35. FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Corporation may face risks include: market risk, credit risk and liquidity risk.

The Corporation has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Executive Management of the Corporation is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Corporation may face market risk such as: exchange rates, interest rates.

Exchange rate risk:

The Corporation bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment...

Interest rate risk:

The Corporation bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Corporation has time or demand deposits, borrowings and debts subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Corporation if a counterparty fails to perform its contractual obligations. The Corporation has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments).

	Under 1 year	From 1 to 5 years	Over 5 years	Total
As at 30/06/2026	VND	VND	VND	VND
Cash and cash equivalents	4,920,548,211,090	-	-	4,920,548,211,090
Trade and other receivables	4,899,851,298,256	265,521,804,717	-	5,165,373,102,973
	9,820,399,509,346	**265,521,804,717**	**-**	**10,085,921,314,063**
As at 01/01/2026				
Cash and cash equivalents	4,239,194,449,795	-	-	4,239,194,449,795
Trade and other receivables	4,062,573,763,981	265,521,804,717	-	4,328,095,568,698
	8,301,768,213,776	**265,521,804,717**	**-**	**8,567,290,018,493**

Liquidity Risk:

Liquidity risk is the risk that the Corporation has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of Corporation mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
As at 30/06/2026	VND	VND	VND	VND
Borrowings and debts	398,478,716,310	8,808,456,444,049	-	9,206,935,160,359
Trade and other payables	4,367,919,470,669	307,976,647,264	-	4,675,896,117,933
Accrued expenses	1,559,667,586,591	-	-	1,559,667,586,591
	6,326,065,773,570	**9,116,433,091,313**	**-**	**15,442,498,864,883**
As at 01/01/2026				
Borrowings and debts	411,574,858,760	9,300,040,314,193	-	9,711,615,172,953
Trade and other payables	3,394,474,411,268	371,294,180,604	-	3,765,768,591,872
Accrued expenses	2,389,546,160,483	-	-	2,389,546,160,483
	6,195,595,430,511	**9,671,334,494,797**	**-**	**15,866,929,925,308**

The Corporation believes that risk level of loan repayment is low. The Corporation has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

36. ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	This period	Previous period
	VND	VND
a) Proceeds from borrowings during the period		
Proceeds from ordinary contracts	-	-
b) Actual repayments on principal during the period		
Repayment on principal from ordinary contracts	203,968,383,890	207,440,201,817

37. OTHER INFORMATIONS

a) Conclusion of the Government Inspectorate on compliance with policies and laws in respect of the Long Thanh International Airport Construction Investment Project – Phase 1

Vietnam Airports Corporation - JSC is the investor of Component Project 3 – Essential Airport Facilities ("Component Project 3") under the Long Thanh International Airport Construction Investment Project – Phase 1, which was approved by the Prime Minister under Decision No. 1777/QD-TTg dated 11 November 2020.

On 18 June 2026, the Government Inspectorate issued Inspection Conclusion No. 318/KL-TTCP on compliance with policies and laws in respect of the above-mentioned Project. On 28 July 2026, the Government Inspectorate published Notice No. 2608/TB-TTCP regarding the Inspection Conclusion on its official website in accordance with regulations (1).

For Component Project 3, the Inspection Conclusion identified certain shortcomings in project approval, contractor selection, construction quality and progress management, advance management, acceptance, payment and tax obligations in relation to Packages 5.6 and 5.10, and recommended that the Corporation review and remedy these shortcomings and review and clarify the responsibilities of the relevant collectives and individuals.

To implement the matters set out in the Inspection Conclusion, the Corporation's Board of Directors issued Resolution No. 410/NQ-HĐQT dated 16 July 2026. Accordingly, the Corporation has instructed and is continuing to instruct the relevant units to implement the matters set out in the Inspection Conclusion and will report the implementation results to the Government Inspectorate and the competent authorities in accordance with regulations.

(1) Government Inspectorate's e-portal, "Inspection Conclusions" section: *https://thanhtra.gov.vn/ket-luan-thanh-tra* . The full text of the Inspection Conclusion Notice is also published on the Government's e-portal at: *https://xaydungchinhsach.chinhphu.vn/thong-bao-ket-luan-thanh-tra-du-an-dau-tu-xay-dung-cang-hang-khong-quoc-te-long-thanh-giai-doan-1-119260729104618346.htm*

b) Information relating to the exploitation of State-owned aviation infrastructure assets assigned to the Corporation for management

Description	This period VND	Previous period VND
I. Revenue from operation of Aviation infrastructure assets	**1,628,123,833,388**	**1,532,559,773,146**
1 Take-off and landing service revenue	1,665,604,509,933	1,568,781,436,312
Revenue deductions	(37,480,676,545)	(36,897,813,716)
Net revenue	1,628,123,833,388	1,531,883,622,596
2 Foreign exchange gain	-	376,762,351
3 Other income	-	299,388,199
II. Expenses for operation of Aviation infrastructure assetss	**585,374,021,165**	**737,622,125,878**
1 Operating expenses	324,686,568,110	538,887,714,061
Of which:		
- Labour cost	160,721,074,031	268,872,494,881
- Costs of materials, tools and office supplies	4,388,600,501	3,171,552,484
- Depreciation of fixed assets	33,629,407,875	37,125,695,612
- Taxes, fees and charges	1,070,338,969	841,470,758
- Asset repair expenses	42,934,768,852	126,282,987,680
- Equipment calibration flight expenses	30,812,676,600	29,697,093,900
- Electricity, water and communication expenses	11,422,041,715	10,475,007,460
- Other outsourcing services expenses	9,318,469,718	9,250,348,941
- Employee welfare expenses	7,194,689,571	17,874,374,369
- Other expenses in cash	22,008,794,250	32,888,373,314
- Foreign exchange loss	1,185,706,028	2,408,314,662
2 Current corporate income tax expense	260,687,453,055	198,734,411,817
III. Remaining balance (I - II)	**1,042,749,812,223**	**794,937,647,268**

c) Information on aviation security activities transferred to the Ministry of Public Security

Description	This period VND	Previous period VND
I. Revenue from aviation security activities	**1,158,796,376,419**	**743,952,338,809**
Revenue from aviation security services	1,158,796,376,419	743,952,338,809
Revenue deductions	-	-
Net revenue	1,158,796,376,419	743,952,338,809
II. Expenses for aviation security activities	**779,784,122,598**	**520,474,705,149**
Operating expenses	685,031,059,143	464,605,296,734
Of which:		
- Labour cost	502,871,258,789	334,392,387,002
- Costs of materials, tools and office supplies	14,068,375,507	5,918,546,250
- Depreciation of fixed assets	109,149,018,644	49,216,897,918
- Asset repair expenses	11,495,379,518	6,615,316,088
- Vehicle and asset rental expenses	-	8,816,999,848
- Training expenses	1,097,478,377	2,819,099,368
- Other outsourcing service expenses	1,940,289,484	1,633,017,514
- Uniform expenses	-	9,173,621,094
- Employee healthcare expenses	5,767,879,310	5,189,657,617
- Commissions collected on behalf	13,015,177,766	8,395,871,415
- Employee welfare expenses	23,245,992,155	30,269,461,773
- Other expenses in cash	2,380,209,593	2,164,420,847
- Current corporate income tax expense	94,753,063,455	55,869,408,415
III. Remaining balance (I - II)	**379,012,253,821**	**223,477,633,660**

38. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

39. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Corporation are as follows:

Related parties	Relationship
Southern Airports Services Joint Stock Company	Associated company
Saigon Ground Services Joint Stock Company	Associated company
Hanoi Ground Services Joint Stock Company	Associated company
Southern Airport Transportation Joint Stock Company	Associated company
Southern Airports Trading Joint Stock Company	Associated company
Southern Airports Aircraft Maintenance Services Company Limited	Joint venture company

The members of the Board of Directors, the Board of Management, the Board of Supervisors.

In addition to the information with related parties presented in the above Notes, during the period the Corporation has transactions with related parties as follows:

	This period	Previous period
	VND	VND
Revenue from sales of goods and rendering of services	**426,130,611,894**	**413,103,583,706**
Southern Airports Services Joint Stock Company	290,775,173,996	280,237,114,279
Saigon Ground Services Joint Stock Company	72,711,596,898	81,966,241,698
Hanoi Ground Services Joint Stock Company	52,094,115,065	40,588,806,960
Southern Airport Transportation Joint Stock Company	5,423,153,752	5,840,816,006
Southern Airports Trading Joint Stock Company	544,445	3,217,593
Southern Airports Aircraft Maintenance Services Company Limited	5,126,027,738	4,467,387,170
Purchases	**28,679,167,314**	**22,705,265,266**
Southern Airports Services Joint Stock Company	23,186,573,328	15,657,963,154
Saigon Ground Services Joint Stock Company	3,076,997,871	4,681,893,745
Hanoi Ground Services Joint Stock Company	1,350,436,242	1,620,069,415
Southern Airport Transportation Joint Stock Company	826,224,581	420,727,930
Southern Airports Trading Joint Stock Company	238,935,292	324,611,022

Remuneration of key management people:

	Position	This period	Previous period
Remuneration of key management personnel		VND	VND
Remunceration of the Board of Directors			
- Nguyen Cao Cuong	Chairman Appointed on 19 June 2026	949,664,167	791,280,908
- Le Van Khien	Acting Chairman From 17 March 2026 to 18 June 2026	1,012,615,856	876,404,867
- Vu The Phiet	Chairman/Member of the Board of Directors Resigned on 17 March 2026 Resigned as Member on 19 June 2026	653,771,079	986,933,701
- Nguyen Thi Hong Phuong	Member	977,546,304	883,055,719
- Nguyen Ngoc Quy	Member	984,960,406	877,367,440
- Dao Viet Dung	Member Resigned on 22 January 2026	1,022,544,141	904,813,322
		5,601,101,953	**5,319,855,957**

	Position	This period	Previous period
		VND	VND
Remuneration of the Board of Supervision			
- Huynh Thi Dieu	Head of Board	961,750,370	850,199,520
- Nguyen Huu Phuc	Member	602,000,153	526,994,144
- Phan Cam Tu	Member Appointed on 22 January 2026	268,110,909	-
- Luong Quoc Binh	Member	262,873,464	481,972,137
		2,094,734,896	**1,859,165,801**

	Position	This period	Previous period
		VND	VND
Salary, reward of Chairman of the Board of Directors and the other managers			
- Nguyen Duc Hung	Acting Chief Executive Officer Appointed on 14 May 2026 In charge of Executive Management from 02 February to	984,708,966	869,288,470
- Nguyen Tien Viet	Deputy Chief Executive Officer In charge of the Executive Management until 01 February	501,946,459	851,206,885
- Tran Anh Vu	Deputy Chief Executive Officer	964,338,965	850,735,647
- Nguyen Van Nhung	Chief Accountant	972,672,518	835,533,419
		3,423,666,908	**3,406,764,421**

40. COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Satatements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the consolidated financial position, consolidated operating results and consolidated cash flow of Company during the previous period.

Comparative figures on the interim separate statement of financial position and related notes are taken from the separate financial statements for the fiscal year ended 31 December 2025. Information on the interim separate statement of income, interim separate statement of cash flows, and related notes are figures from the interim separate financial statements for the accounting period from 1 January 2025 to 30 June 2025. These figures were audited and reviewed by UHY Auditing and Consulting Company Limited.

As presented in Note 2.3, the Corporation applies Circular No. 99/2025/TT-BTC prospectively from 01 January 2026. As a result, the presentation of certain items in the Financial Statements has changed. Certain figures as at 01 January 2026 has been reclassified to comply with the Financial Statements presentation requirements under Circular No. 99/2025/TT-BTC. Details are presented in Appendix No. 01. (Items with changes only in codes and names are not presented in detail in this Appendix.)

Approved, 28 August 2026

Preparer	Chief Accountant	Legal Representative
Vu Thi Van Anh	Nguyen Van Nhung	Nguyen Cao Cuong

M.S.D.N: 0311638525 - C.T.C.P
TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM - CTCP
THÀNH PHỐ HỒ CHÍ MINH

APPENDIX I: COMPARATIVE FIGURES

Figures according to the Consolidated Financial Statements for the fiscal year ended 31 December 2025				Figures restated in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026				Change
Code		Items	Value	Code		Items	Value	
			VND				VND	
		Statement of Financial Position				**Statement of Financial Position**		
100		**ASSETS**	**26,969,519,033,122**	**100**	**A.**	**ASSETS**	**26,969,519,033,122**	
110	**I.**	**Cash and cash equivalents**	**4,240,105,377,144**	**110**	**I.**	**Cash and cash equivalents**	**4,240,149,623,719**	
112	1.	Cash equivalents	342,000,000,000	112	2.	Cash equivalents	342,044,246,575	Restatement
120	**II.**	**Short-term investments**	**10,505,425,769,220**	**120**	**II.**	**Short-term investments**	**10,616,228,666,255**	
123	1.	Held-to-maturity investments	10,505,425,769,220	123	1.	Short-term held-to-maturity investments	10,616,228,666,255	Restatement
130	**III.**	**Short-term receivables**	**8,397,664,492,898**	**130**	**III.**	**Short-term receivables**	**8,286,817,349,288**	
136	1.	Other short-term receivables	621,228,637,427	135	3.	Other short-term receivables	510,381,493,817	Restatement
300	**C.**	**LIABILITIES**	**22,007,296,617,156**	**300**	**C.**	**LIABILITIES**	**22,007,296,617,156**	
310	**I.**	**Current Liabilities**	**12,335,559,205,644**	**310**	**I.**	**Current Liabilities**	**12,335,559,205,644**	
				313	3.	Dividend and profit payables	118,018,500	Restatement
319	1.	Other short-term payables	401,033,964,280	320	8.	Other short-term payables	400,915,945,780	Restatement