CÔN G TY CỔ PHẦN X20
Digitally signed by CÔNG TY CỔ PHẦN X20
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X20 JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.1669/CTCP-TCKT

Ha Noi, October 29, 2026

Re: Explanation of net profit after tax on financial statements

To:

- The State Securities Commission;
- Ha Noi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market. X20 Joint Stock Company hereby provides an explanation for the fluctuation of corporate income tax after-tax profit on consolidated Income Statements in third quarter of 2026:

Causes:

In the third quarter of 2026, the Company continued to execute key plans assigned by the Ministry of National Defence, such as the initial 2026 procurement plan, the 2026 supplementary procurement plan, among others. Finished output and sales volume in 3rd quarter 2026 decreased compared to the same period last year, impacting several financial metrics:

Consolidated Financial Statements: Net revenue from goods sold and services rendered reached VND 209.95 billion, down VND 58.85 billion year-on-year (a decrease of 21.89%); consolidated profit after tax (PAT) reached VND 9.90 billion, down VND 2.03 billion year-on-year (a decrease of 17.11%).

The above are additional explanations of X20 Joint Stock Company reporting to the State Securities Commission and Hanoi Stock Exchange on the fluctuations in the Consolidated Financial Statements in third quarter of 2026./.

Receiving place:
- As above;
- Save: VT, TCKT. H04.

LEGAL REPRESENTATIVE

M.S.D.N: 0100109339 - C.T.C.P - CÔNG TY CỔ PHẦN X20 - P.PHƯƠNG LIỆT - TP.HÀ NỘI

Chu Van De