CÔNG TY CỔ PHẦN VIỄN THÔNG VTC
2026.10.30 16:00:48+07'00'

VTC TELECOMMUNICATIONS JOINT STOCK COMPANY

SEPARATE FINANCIAL STATEMENTS
THIRD QUARTER OF 2026

October, 2026

VTC TELECOMMUNICATIONS JOINT STOCK COMPANY
No. 614 (3rd Floor) Dien Bien Phu street, Vuon Lai ward, Ho Chi Minh city
Tel: 028. 3833 1106 Fax: 028.3830 0253

CONTENTS

		Page
1.	**Contents**	1
2.	**Financial Statement Report as of 30th September 2026**	2-3
3.	**Income statement** **For the 3rd Quarter of the fiscal year ending 31st December 2026**	4
4.	**Cash Flows Statement** **For the 3rd Quarter of the fiscal year ending 31st December 2026**	5-6
5.	**Notes to the Financial Statements** **For the 3rd Quarter of the fiscal year ending 31st December 2026**	7-44

****

(SEPARATE) FINANCIAL STATEMENT REPORT

As at September 30th 2026

Unit: VND

ASSETS	Code	Notes	30/09/2026	01/01/2026
A - CURRENT ASSETS	**100**		**582,978,057,768**	**547,423,498,897**
I. Cash and cash equivalents	**110**	**V.1**	**15,009,306,912**	**26,568,249,862**
1. Cash	111		13,058,599,180	24,068,249,862
2. Cash equivalents	112		1,950,707,732	2,500,000,000
II. Short-term financial investments	**120**		**43,638,250,079**	**557,166,931**
1. Short-term investments held until maturity.	123	V.2a	43,638,250,079	557,166,931
III. Short-term receivables	**130**		**223,652,600,178**	**359,866,883,439**
1. Short-term trade receivables	131	V.3	186,257,146,295	323,758,167,030
2. Short-term prepayments to suppliers	132	V.4	29,755,364,228	25,401,264,762
3. Short-term internal receivables	133		-	-
4. Other short-term receivables	135	V.5a	7,838,713,545	10,906,075,537
5. Provision for short-term doubtful receivables	136		(198,623,890)	(198,623,890)
IV. Inventories	**140**		**292,573,482,101**	**150,476,242,100**
1. Inventories	141	V.7	292,573,482,101	150,476,242,100
2. Provision for decline in value of inventory	142		-	-
V. Other current assets	**160**		**8,104,418,498**	**9,954,956,565**
1. Short-term deferred costs	161	V.11	855,909,083	1,070,917,411
2. Deductible value added tax	162		6,747,390,482	8,253,164,473
3. Taxes and receivables from the State	163	V.15	501,118,933	630,874,681
4. Sale and Repurchase of Government Bonds	164		-	-
5. Other current assets	165		-	-
B- LONG-TERM ASSETS	**200**		**29,394,235,072**	**32,667,053,938**
I. Long-term receivables	**210**		**968,569,329**	**918,505,458**
1. Long-term advances to suppliers	212		-	-
2. Business capital in subsidiaries	213		-	-
3. Long-term internal receivables	214		-	-
4. Other long-term receivables	215	V.5b	968,569,329	918,505,458
5. Provision for doubtful long-term receivables	216		-	-
II. Fixed assets	**220**		**8,208,444,533**	**10,075,487,102**
1. Tangible fixed assets	221	V.8	4,292,833,591	5,466,451,689
- *Cost*	*222*		19,612,075,246	19,348,469,246
- *Accumulated depreciation*	*223*		(15,319,241,655)	(13,882,017,557)
2. Finance lease fixed assets	224	V.9	3,915,610,942	4,609,035,413
- *Cost*	*225*		8,040,867,918	8,040,867,918
- *Accumulated depreciation*	*226*		(4,125,256,976)	(3,431,832,505)
3. Intangible fixed assets	227	V.10	-	-
- *Cost*	*228*		116,502,864	116,502,864
- *Accumulated depreciation*	*229*		(116,502,864)	(116,502,864)
V. Long-term financial investments	**260**		**16,945,571,971**	**18,344,886,565**
1. Investments in subsidiaries	261	V.2b	19,200,000,000	19,200,000,000
2. Provision for long-term investment losses in other entities	264	V.2b	(2,254,428,029)	(855,113,435)
VI. Other long-term assets	**270**		**3,271,649,239**	**3,328,174,813**
1. Long-term prepaid expenses	271	V.11b	3,023,780,662	3,080,306,236
2. Deferred income tax assets	272		247,868,577	247,868,577
TOTAL ASSETS	**280**		**612,372,292,840**	**580,090,552,835**

	LIABILITIES AND OWNERS' EQUITY	Code	Notes	30/09/2026	01/01/2026
C -	**LIABILITIES**	**300**		**563,709,227,082**	**511,486,127,590**
I.	**Current liabilities**	**310**		**558,795,577,897**	**505,262,128,254**
1.	Short-term trade payables	311	V.13	219,461,204,760	266,703,720,243
2.	Short-term advances from customers	312	V.14	125,428,965,067	9,380,421,265
3.	Dividends and profits must be paid.	313	V.18	2,666,040,665	3,396,336,400
4.	Short-term taxes and other payments to the government.	314	V.15	597,358,963	1,553,210,329
5.	Payables to employees	315		1,108,210,878	972,031,025
6.	Short-term accrued expenses	316	V.16	8,387,761,317	2,661,415,354
7.	Short-term deferred revenue	319	V.19a	-	24,211,240
8.	Other short-term payables	320	V.17	2,309,776,429	1,737,488,657
9.	Short-term borrowings and finance lease liabilities	321	V.12a	196,372,690,465	216,547,043,070
10.	Provision for short-term payables	322		-	-
11.	Bonus and welfare fund	323		2,463,569,353	2,286,250,671
12.	Price Stabilization Fund	324		-	-
13.	Sale and Repurchase of Government Bonds	325		-	-
II.	**Long-term liabilities**	**330**		**4,913,649,185**	**6,223,999,336**
1.	Long-term internal payables	336		-	-
2.	Revenue awaiting long-term allocation	337	V.19b	-	-
3.	Other long-term payables	338		-	-
4.	Long-term borrowings and finance lease liabilities	339	V.12b	4,580,082,518	5,890,432,669
5.	Convertible Bonds	340		-	-
6.	Preference Shares	341		-	-
7.	Deferred tax liabilities	342		-	-
8.	Provision for long-term payables	343		333,566,667	333,566,667
9.	Science and Technology Development Fund	344		-	-
D -	**OWNERS' EQUITY**	**400**		**48,663,065,758**	**68,604,425,245**
1.	Owners' contributed capital	411	V.21	53,331,630,000	45,346,960,000
-	*Common shares with voting rights*	*411a*		53,331,630,000	45,346,960,000
2.	Capital surplus	412	V.21	200,264,000	200,264,000
3.	Shares repurchased from oneself	415	V.21	(55,530,000)	(55,530,000)
4.	Investment Development Fund	418	V.21	1,178,690,192	-
5.	Undistributed profit after tax	420	V.21	(5,991,988,434)	23,112,731,245
-	*Undistributed profit after tax accumulated to the end of the previous period*	*420a*		11,199,093,937	- 19,236,694,009
-	*Undistributed profit after tax of the current period*	*420b*		(17,191,082,371)	- 3,876,037,236
	TOTAL LIABILITIES AND OWNERS' EQUITY	**440**		**612,372,292,840**	**580,090,552,835**

Ho Chi Minh, Octorber 29th 2026

Ly Thi Thanh Nguyet	Vo Tan Hien	Le Xuan Tien
Preparer	**Chief Accountant**	**Chairman of the Board of Directors**

(SEPARATE) INCOME STATEMENT

For the 3rd Quarter of the fiscal year ending December 31st 2026

Unit: VND

	ITEMS	Code	Notes	Quarter III		Accumulated from the beginning of the year to the end of this period	
				Current year	Previous year	Current year	Previous year
1.	Revenue from goods sold and services rendered	01	VI.1	64,335,213,778	34,840,238,326	244,012,020,306	120,131,892,720
2.	Revenue deductions	02		-	-	-	-
3.	Net revenue from goods sold and services rendered	10		64,335,213,778	34,840,238,326	244,012,020,306	120,131,892,720
4.	Cost of goods sold	11	VI.2	53,927,054,447	34,354,936,297	218,615,759,552	107,913,250,623
5.	Gross profit from goods sold and services rendered	20		10,408,159,331	485,302,029	25,396,260,754	12,218,642,097
6.	Profit/loss from the sale and liquidation of investment properties.	21		-	-		
7.	Financial income	22	VI.3	1,278,308,805	128,744,248	2,251,359,101	164,560,017
8.	Financial expenses	23	VI.4	4,985,488,857	2,742,177,962	16,065,752,206	10,658,180,290
	In which: Borrowing costs	24		4,427,541,314	2,075,495,818	14,334,664,649	6,755,722,686
9.	Selling expenses	25	VI.5	4,906,789,818	(3,452,653,585)	11,353,376,968	723,939,592
10.	General and administrative expenses	26	VI.6	5,717,719,669	4,157,231,366	14,427,529,198	14,445,960,983
11.	Net profit from operating activities	30		(3,923,530,208)	(2,832,709,466)	(14,199,038,517)	(13,444,878,751)
12.	Other income	31	VI.7	850,983,263	561,737,762	3,933,682,279	2,069,981,421
13.	Other expenses	32	VI.8	893,569,588	615,727,485	6,834,801,804	699,251,760
14.	Other profit	40		(42,586,325)	(53,989,723)	(2,901,119,525)	1,370,729,661
15.	Total accounting profit before tax	50	VI.9	(3,966,116,533)	(2,886,699,189)	(17,100,158,042)	(12,074,149,090)
16.	Current Corporate income tax expense	51	VI.9	90,924,329	-	90,924,329	-
17.	Deferred Corporate income tax expense	52		-	-	-	-
18.	Profit after Corporate income tax	60		(4,057,040,862)	(2,886,699,189)	(17,191,082,371)	(12,074,149,090)

Ho Chi Minh, Octorber 29th 2026

Ly Thi Thanh Nguyet	Vo Tan Hien	Le Xuan Tien
Preparer	Chief Accountant	Chairman of the Board of Directors

M.S.D.N: 0301888195 - C.T.C.P
CÔNG TY CỔ PHẦN VIỄN THÔNG VTC
THÀNH PHỐ HỒ CHÍ MINH

(SEPARATE) CASH FLOWS STATEMENT

(under indirect method)

For the 3rd Quarter of the fiscal year ending December 31st 2026

Unit: VND

ITEMS	Code	Notes	Accumulated from the beginning of the year to the end of this period	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	***01***		***(17,100,158,042)***	***(12,074,149,090)***
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02	V.8,9,10	2,130,648,569	1,823,087,452
- Provisions	03	V.2b	1,399,314,594	2,258,804,774
- Gains/losses from foreign exchange differences upon revaluation of monetary items in foreign currencies	04		310,330,240	1,060,271,323
- Gains/losses from investing activities	05	VI.3	(813,534,154)	(41,836,039)
- Borrowing costs	06	VI.4	14,334,664,649	6,755,722,686
- Other adjustments	07		-	-
3. Profit from operating activities before changes in working capital	***08***		***261,265,856***	***(218,098,894)***
- Increase/ decrease in receivables	09		145,054,123,394	34,299,475,705
- Increase/ decrease in inventories	10		(142,097,240,001)	(87,069,862,435)
- Increase/ decrease in payables (Other than accrued interest expense, corporate income tax payable)	11		76,386,502,017	42,992,991,776
- Increase or decrease in deferred expenses	12		271,533,902	(1,256,293,596)
- Increase, decrease trading securities	13		-	-
- Borrowing costs have been paid	14	V.16,V.17,VI.4	(14,739,760,914)	(6,861,677,785)
- Corporate income tax paid	15	V.15	(1,193,622,842)	(1,668,814,227)
- Other income from operating activities	16		-	-
- Other payments for operating activities	17		(415,365,452)	(3,000,000)
Net cash flow from operating activities	***20***		***63,527,435,960***	***(19,785,279,456)***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase and construction of fixed assets and other long-term assets	21	V.8	(263,606,000)	(6,212,665,539)
2. Proceeds from liquidation and resale of fixed assets and other long-term assets	22		-	1,422,422,823
3. Cash spent on lending and purchasing debt instruments of other entities	23		(43,081,083,148)	-
4. Proceeds from loans and resale of debt instruments of other entities	24		-	-
5. Money spent on investment in other entities	25		-	-
6. Proceeds from capital investment in other entities	26		-	-
7. Proceeds from loan interest, dividends and profit receive	27		813,534,154	41,836,039
Net cash flow from investing activities	***30***		***(42,531,154,994)***	***(4,748,406,677)***

ITEMS	Code	Notes	Current year	Previous year
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing shares, receiving capital contributions from owners	31		(7,984,670,000)	-
2. Money to return capital to owners, buy back shares issued by the enterprise	32		-	-
3. Proceeds from borrowings	33	V.12a	298,569,836,854	168,137,148,045
4. Repayment of principal	34	V.12a	(318,964,071,518)	(108,511,726,709)
5. Repayment of finance lease principal	35	V.12b	(1,090,468,092)	(953,056,380)
6. Dividends, profit paid to the owners	36	V.17,V.21	(3,085,851,160)	(3,085,851,160)
Net cash flow from financing activities	***40***		***(32,555,223,916)***	***55,586,513,796***
Net cash flow during the period	**50**		**(11,558,942,950)**	**31,052,827,663**
Cash and cash equivalents at the beginning of the per	**60**	**V.1**	**26,568,249,862**	**16,740,883,093**
Effect of foreign exchange fluctuations	61		-	-
Cash and cash equivalents at the end of the period	**70**	**V.1**	**15,009,306,912**	**47,793,710,756**
			-	-

Ho Chi Minh, Octorber 29th 2026

Ly Thi Thanh Nguyet	Vo Tan Hien	Le Xuan Tien
Preparer	**Chief Accountant**	**Chairman of the Board of Directors**

NOTES TO THE (SEPARATE) FINANCIAL STATEMENTS

For the 3rd Quarter of the fiscal year ending December 31st 2026

I. BUSINESS HIGHLIGHTS

1. Establishment

The Company was established from the equitization of the State-owned enterprises which are Telephone Equipment Company and Information Equipment Researching and Manufacturing Center 1 (VTC1)" under the Decision No. 618/1999/QD-TCCB dated 8th September 1999 of the General Director of the General Post Office. The Company operates under the first Business Registration Certificate dated 30th December 1999, the 25th amended certificate dated 18th September 2026 with the Enterprise Code No. 0301888195 issued by the Department of Finance of Ho Chi Minh City.

English name:	VTC Telecommunications Joint Stock Company
Abbreviation:	VTC TELECOM
Securities code:	VTC
Head office:	No. 614 (3rd Floor) Dien Bien Phu Street, Vuon Lai Ward, Ho Chi Minh City

Form of ownership

Joint Stock Company

2. Business sector
Operating in the fields of industrial production, trade and services.

3. Principal business activities
Operating in the fields of industrial production, trade and services.

4. Normal operating cycle
The normal operating cycle of the Company lasts 12 months of the normal fiscal year beginning on 01 January and ending on 31 December.

5. Characteristics of the Company's operations during the accounting period that affected the financial statements
None.

6. Total employees as of September 30th 2026: 87 persons. (As of 31 December 2025: 92 persons)

7. The Company's structure

7.1 List of subsidiaries

As at 30 September 2026, the Company had one directly owned subsidiary, which was fully consolidated as follows (As at 31 December 2025: one directly owned subsidiary):

Company name, address and principal activities as at 30/09/2026	Direct ownership (%)	Indirect ownership (%)	Voting rights (%)
1. Smart Technologies Investment and Development Joint Stock Company - Address: Lot I-3b-4-a, Road N6, Hi-Tech Park, Tang Nhon Phu Ward, Ho Chi Minh City - Principal business activities: Printing and producing cards used in the field of Post and Telecommunication, software production, trading in machinery and materials for card production, etc.	60%	0%	60%

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period and reporting currency

The Company's yearly accounting period begins on 01 January and ends on 31 December annually. Vietnamese Dong (VND) is used as a currency unit for accounting records.

III. ACCOUNTING STANDARDS AND ACCOUNTING REGIME APPLIED

Applicable accounting regime

The Company applies Vietnamese Accounting Standards, the Vietnamese Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99"), and other relevant regulations in the preparation and presentation of the Financial Statements.

Statement on compliance with accounting standards and accounting regime

The Company confirms that the Financial Statements have been prepared and presented in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations. The Financial Statements present fairly the Company's financial position, results of operations, and cash flows.

IV. ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REGULATIONS APPLIED

1. Principles for translation of Financial Statements prepared in foreign currencies into Vietnam Dong

The Company's Financial Statements are prepared in Vietnam Dong (VND); therefore, no translation of Financial Statements from foreign currencies into Vietnam Dong is required.

2. Types of foreign exchange rates applied in accounting

Foreign currency transactions are translated using actual transaction exchange rates and book exchange rates, depending on the nature of the transactions and in accordance with Circular No. 99

and prevailing accounting standards. Tax obligations arising from foreign currency transactions are accounted for in accordance with applicable tax regulations.

Actual transaction exchange rate: The actual transaction exchange rate selected at the transaction date is the average of the bank's transfer buying and selling rates (or an approximate rate with a difference not exceeding +/-1% from the average of the bank's transfer buying and selling rates) of the commercial bank where the Company frequently conducts transactions. The use of an approximate exchange rate must ensure that it does not materially affect the Financial Statements.

Book exchange rate: The book exchange rate comprises the specific identification book rate and the weighted average book rate. The application of the specific identification book rate or the weighted average book rate depends on the characteristics of and management requirements for the Company's foreign currency-denominated monetary items.

Exchange rates applied for accounting for foreign exchange differences arising during the period

Foreign currency transactions are translated using the actual transaction exchange rate at the transaction date or the exchange rate specified in the contract (if any). Advances received and prepayments are recorded using the exchange rate at the settlement date. Monetary items, receivables, payables and owners' equity are recorded using the exchange rate at the transaction date and applied consistently to both debit and credit entries.

Exchange rates applied in revaluation of foreign currency-denominated monetary items

At the end of the accounting period, the Company revalues the balances of foreign currency-denominated monetary items using the actual transaction exchange rate at the date of preparation of the Financial Statements, which is the average of the bank's transfer buying and selling rates where the Company frequently conducts transactions. For foreign currency deposits, the revaluation exchange rate is determined based on the exchange rates of the bank where the Company maintains its accounts.

Foreign exchange differences arising from foreign currency transactions during the period are recognized as financial income or financial expenses. Foreign exchange differences arising from the revaluation of foreign currency-denominated monetary items at the end of the accounting period are determined by offsetting foreign exchange gains and losses and recognized in the results of operations.

The Company does not capitalize foreign exchange differences as part of the cost of construction in progress.

3. Principles for recognition of cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with an original maturity of not more than 3 months from the date of investment (including term deposits with original maturities of not more than 3 months, etc.), which are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value at the end of the accounting period.

Cash is recognized at its actual amount. Foreign currency-denominated cash is translated and revalued using the actual transaction exchange rates in accordance with the prevailing regulations.

4. Accounting principles for financial investments

4.1 Accounting principles for held-to-maturity investments

Held-to-maturity investments comprise term deposits, loans that the Company has the intention and ability to hold to maturity to earn interest. These investments do not include financial instruments held for trading purposes. At the end of the accounting period, held-to-maturity investments are classified as short-term or long-term assets based on their remaining term to maturity.

Interest income is recognized as financial income on an accrual basis, based on the holding period and the effective interest rate. Interest received in advance is amortized over the relevant period, while interest received at maturity or periodically is recognized in the period in which it arises. Upon maturity or early liquidation, the difference between the proceeds and the carrying amount of the

investment (after deducting any loss allowance and related costs) is recognized in the results of operations for the period.
At the date of preparation of the Financial Statements, if there are indicators or objective evidence that part or all of a held-to-maturity investment may not be recoverable, the Company makes a provision in accordance with the prevailing regulations. The provision is recognized as a financial expense for the period and presented as a provision for impairment of assets.

4.2 Investments in subsidiaries

Investments in subsidiaries represent the value of direct investments in legally established entities with independent accounting records over which the Company exercises control. Such control exists when the Company holds more than 50% of the voting rights or otherwise has the power to govern the financial and operating policies of the investee so as to obtain economic benefits from its activities. The determination of control is based on the substance of the relationship. Accordingly, an investment may be classified as an investment in a subsidiary even where the Company holds less than 50% of the voting rights if the Company has de facto control over the investee, and vice versa.
These investments are initially recognized at cost, comprising the purchase price and costs directly attributable to the acquisition. Where an investment is made using non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the transaction date. Dividends and profit distributions arising before the acquisition date are deducted from the carrying amount of the investment. Dividends and profit distributions arising after the acquisition date are recognized as financial income. Where dividends are received in the form of shares, the Company only records the additional number of shares received and does not recognize any additional carrying amount.
The determination of control and significant influence is based on the substance of the relationship at the reporting date and is not affected by any intention or plan to dispose of the investment in the future. Where control or significant influence is restricted by legal or administrative factors, the Company assesses the actual circumstances in determining the appropriate classification of the investment. When the Company no longer has control or significant influence, the investment is derecognized, and the difference between the proceeds recovered and the carrying amount of the investment is recognized in financial income or financial expenses for the period.
At the end of each accounting period, the Company assesses whether its investments in subsidiaries and associates are impaired based on objective evidence and available information, including accumulated losses, impairment of assets or the recoverability of the investees' capital. For listed investments, fair value is determined based on the closing market price at the end of the accounting period. A provision for impairment is recognized when the recoverable amount of an investment is lower than its carrying amount. The recoverable amount is determined based on fair value (where it can be determined reliably) or the net asset value of the investee, determined with reference to the investee's financial position, operating results and ability to generate future cash flows. The provision is recognized in financial expenses for the period and is reversed when the reasons for the provision no longer exist.
The provision for impairment of investments in subsidiaries and associates is recognized based on the consolidated financial statements of the investee. Where the investee is an independent entity without subsidiaries, the provision is recognized based on the investee's separate financial statements.

5. Accounting principles for receivables

Receivables represent the Company's rights to receive cash or other economic benefits from counterparties arising from transactions already performed. Receivables are initially recognized at cost and are monitored in detail by counterparty and maturity. At the end of the accounting period, receivables are presented at their cost, net of any provision for doubtful receivables.
Receivables are classified as current or non-current based on the nature of the receivables and whether they are expected to be collected within or after 12 months from the end of the accounting period.
The Company's receivables comprise:

Trade receivables represent amounts arising from revenue from services rendered and other transactions with customers, for which the right to receive payment depends solely on the passage of time.

Other receivables comprise receivables arising from transactions other than the sale of goods, rendering of services and other intra-group transactions as regulated. For material other receivables, the Company monitors and provides detailed disclosures on the nature of the transactions, amounts, dates incurred, repayment/collection terms, overdue status (if any), and other relevant terms in accordance with applicable regulations.

Provision for doubtful receivables: The Company assesses the recoverability of receivables based on objective evidence, such as the overdue status of receivables, the financial capacity of debtors, and other indicators of credit impairment. A provision is made for overdue receivables or receivables that are not yet due but for which there is evidence indicating that part or all of the amounts may not be recoverable. The provision is determined based on the overdue period or the estimated unrecoverable amount of each receivable in accordance with prevailing regulations. The provision is recognized as a general and administrative expense for the period. Reversal of the provision is made when the required provision amount is lower than the existing provision balance recorded in the accounting books.

6. Accounting principles for inventories

Inventories comprise assets purchased or produced for production or sale in the ordinary course of business, including goods in transit, raw materials, materials, tools and supplies, work in progress, finished products, merchandise and consignment goods.

Principles for recognition of inventories: Inventories are recognized at cost, comprising purchase costs, conversion costs, non-refundable taxes and other directly attributable costs incurred in bringing the inventories to their present location and condition, after deducting discounts and rebates. At the end of the accounting period, inventories are presented at the lower of cost and net realizable value.

Goods in transit represent the cost of goods and materials for which ownership has passed to the Company but which have not yet been received into inventory as at the date of the Financial Statements and are recognized at cost.

Tools and supplies are recognized at cost, comprising the purchase price and directly attributable costs incurred in bringing the tools and supplies to their location and condition ready for use. For tools and supplies of insignificant value, the Company recognizes the entire cost as an expense in the period when they are put into use. For tools and supplies of significant value, the cost is allocated over appropriate periods based on their useful life.

Inventory valuation method: The value of inventories is determined using the weighted average cost method. This method is applied consistently across accounting periods.

Method of making provision for impairment of inventories: A provision for impairment of inventories is made when there is evidence that the net realizable value of inventories is lower than their cost. Net realizable value is determined based on the estimated selling price in the ordinary course of business, less estimated costs to complete the products and estimated costs necessary to make the sale. The provision is recognized in cost of goods sold for the period. The provision is made or reversed based on a comparison between the required provision amount and the existing provision balance recognized.

7. Principles for recognition and depreciation of fixed assets

7.1 Principles for recognition of tangible fixed assets

Tangible fixed assets are assets with physical substance held by the Company for use in its production and business activities that simultaneously satisfy the recognition criteria prescribed by the prevailing regulations, including: it is probable that future economic benefits associated with the assets will flow to the Company; the cost of the assets can be measured reliably; the estimated useful life exceeds one year; and the assets meet the minimum value threshold prescribed by the prevailing regulations.

Tangible fixed assets are initially recognized at cost less accumulated depreciation. Cost comprises all expenditures incurred by the Company to acquire the assets up to the time they are ready for their intended use. Expenditures incurred after initial recognition are capitalized only when they are

expected to generate additional future economic benefits from the continued use of the assets. All other expenditures that do not satisfy these criteria are recognized as expenses in the period in which they are incurred.
When a tangible fixed asset is sold or disposed of, its cost and accumulated depreciation are derecognized, and any resulting gain or loss on disposal is recognized as income or expense in the period.

7.2 Principles for recognition of intangible fixed assets
Intangible fixed assets are assets without physical substance held by the Company for use in its production and business activities, the provision of services, or for lease, which satisfy the recognition criteria prescribed by the prevailing regulations.
Intangible fixed assets are initially recognized at cost less accumulated amortization. The cost of an intangible fixed asset comprises all expenditures incurred by the Company to acquire the asset up to the time it is in the condition necessary for it to operate in the manner intended by the Company. Expenditures incurred after initial recognition are recognized as expenses in the period in which they are incurred, unless they are expected to generate additional future economic benefits and can be measured reliably, in which case they are capitalized as part of the cost of the intangible fixed asset.
When an intangible fixed asset is sold or disposed of, its cost and accumulated amortization are derecognized, and the difference between the proceeds from disposal and the carrying amount of the asset is recognized as income or expense in the period.

7.3 Accounting principles for depreciation of fixed assets
Fixed assets used for production, business operations or leasing are depreciated in accordance with applicable regulations. Depreciation expense is recognized as production and business expenses in the period.
The Company depreciates fixed assets using the straight-line method in accordance with applicable regulations, whereby the cost of the assets is allocated evenly over their useful lives. The depreciation periods are determined in accordance with the depreciation framework prescribed by the Ministry of Finance and the actual usage conditions of the Company.
The estimated useful lives of fixed assets as follows:

Buildings and structures	10 - 50 years
Means of transportation and transmission equipment	06 - 10 years
Management equipment and tools	03 - 05 years
Machinery and equipment	03 - 05 years

8. Accounting principles for Deferred expenses
Deferred expenses comprise expenditures incurred for production and business operations that are allocated over multiple accounting periods, including asset rental expenses, insurance expenses, tools and supplies, returnable packaging, periodic repair and maintenance costs of fixed assets, goodwill and other expenditures that do not qualify for recognition as fixed assets.
Deferred expenses are allocated to production and business expenses using the straight-line method over the estimated period of benefit of each expense. The allocation periods are determined based on the nature of the expenses, the contractual terms, or the expected useful lives, as follows:
Costs incurred for infrastructure leases and operating leases of fixed assets (including land use rights, buildings, warehouses, offices, stores and other fixed assets) are amortized over the lease term.
Tools, supplies and returnable packaging are amortized over their estimated useful lives.

9. Accounting principles for liabilities
Liabilities are recognized when the Company has a present obligation arising from past transactions or events and the settlement of such obligation is expected to result in an outflow of the Company's economic resources. Liabilities are recognized when the obligations are likely to arise and their amounts can be measured reliably.

At the end of the accounting period, liabilities are classified as current or non-current based on their remaining maturities in accordance with the prevailing accounting standards and regulations.
Liabilities are monitored in detail by each creditor, settlement term, currency payable, and other factors based on the Company's management requirements, in accordance with the following principles:
Trade payables reflect the Company's payment obligations to suppliers of goods, services, and other related parties in accordance with contracts. These amounts are monitored in detail by each supplier, including prepayments to suppliers. Discounts and rebates, if any, are accounted for separately in accordance with the prevailing regulations.
Internal payables reflect payment obligations between the Company and its affiliated units, branches, or other internal units within the Company's organizational structure. These amounts are monitored in detail by each related entity and transaction content. At the end of the period, these balances are reconciled and offset against internal receivables, with any differences being resolved in accordance with the prevailing regulations.
Other payables comprise non-trade payables and obligations that do not arise directly from the purchase of goods or the provision of services in the ordinary course of business, including trade union fees payable, deposits received, unearned revenue, collections made on behalf, and other payables and obligations as prescribed by the applicable regulations. These balances are monitored in detail by counterparty and by the nature of the obligation.

10. Accounting principles for dividends and profits payable
Dividends and profits payable represent the amounts of dividends and profits that the Company is obligated to pay to shareholders in cash or other assets in accordance with resolutions, profit distribution decisions and applicable regulations. Such payables are recognized when the Company has an obligation to make payment and no longer has the right to refuse payment to shareholders.

11. Accounting principles for accrued expenses
Accrued expenses reflect actual expenses incurred or expenses that are certain to arise related to production and business activities during the period but, as at the date of preparation of the Financial Statements, have not yet been fully supported by sufficient documentation, paid, or become due for payment. Such expenses are recognized based on the matching principle between revenue and expenses, ensuring that expenses are recognized in the appropriate accounting period in which they are incurred. The accrual of expenses must be based on reasonable and reliable estimates and calculated appropriately based on the actual expenses expected to be incurred.
Accrued expenses include accrued interest expenses, employees' annual leave pay, planned production suspension costs, and other accrued expenses related to the Company's production and business activities, excluding provisions for liabilities.

12. Accounting principles for borrowings
The Company's borrowings comprise short-term borrowings, long-term borrowings, borrowings from banks, borrowings from related parties and other borrowings used for the Company's production, business operations and investment activities. Borrowings are recognized based on the actual amounts received and the amounts payable, excluding borrowing costs, and are monitored in detail by each lender, loan agreement, loan term and borrowing currency.

Borrowings with remaining repayment terms of more than 12 months from the end of the accounting period are classified as long-term borrowings. Those with remaining repayment terms of 12 months or less, or for which the Company does not have an unconditional right to defer settlement for at least 12 months from the end of the accounting period, are classified as short-term borrowings.

13. Principles for the recognition of borrowing costs
Borrowing costs comprise interest expense and other costs incurred in connection with the Company's borrowings, such as loan arrangement fees, guarantee fees, credit commitment fees, bond issuance costs, and exchange differences arising from foreign currency borrowings. Borrowing costs

are recognized as financial expenses in the period in which they are incurred, except for borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are capitalized as part of the cost of those assets upon satisfying the capitalization criteria set out in Vietnamese Accounting Standard No. 16 – "Borrowing Costs".

14. Principles for recognition of owners' equity

Owners' contributed capital is recognized based on the actual amount of capital contributed and not based on committed capital contributions or receivables from owners.

Owners' contributed capital comprises initial and additional capital contributions from owners; additions from undistributed profit after tax and owners' equity funds;

Share premium represents the difference between the par value and the issue price of shares (including cases where treasury shares are reissued) and may be positive (where the issue price is higher than the par value) or negative (where the issue price is lower than the par value).

Treasury shares are presented as a deduction from equity at their actual repurchase price, including costs directly attributable to the repurchase transaction. Upon the reissuance or cancellation of treasury shares, the difference between the reissuance or cancellation price and the carrying amount of the treasury shares is recognized as an adjustment to share premium in accordance with prevailing regulations.

The investment and development fund is appropriated from undistributed profit after tax and is used for expanding the scale of the Company's production and business activities or making in-depth investments in accordance with applicable regulations or decisions of the owners. The appropriation and use of the investment and development fund are carried out in accordance with applicable laws and the Company's Charter.

Principles for recognition of undistributed profit after tax

Undistributed profit after tax reflects the Company's operating results after corporate income tax and the appropriation of profit or treatment of losses in accordance with applicable laws and the Company's Charter.

The distribution of profit is made based on the Company's undistributed profit after tax after taking into consideration its financial position, cash flows, and any restrictions imposed by applicable laws, the Company's Charter, and resolutions of the General Meeting of Shareholders.

When distributing profit, the Company considers the effects of non-monetary items that may affect its ability to pay dividends or distribute profits, including gains arising from the revaluation of assets contributed as capital, the revaluation of foreign currency monetary items, the revaluation of financial instruments, and other non-monetary items.

Where the Company prepares consolidated financial statements, profit distribution is based on undistributed profit after tax available for distribution to the owners, after taking into consideration the Company's and its subsidiaries' financial position, solvency and capital requirements for their production and business activities, and shall not exceed the lower of the undistributed profit after tax reported in the Company's separate financial statements and consolidated financial statements.

15. Principles and methods of recognition of revenue and other income

Revenue from the sale of goods is recognized when all of the following five conditions are satisfied:

1. The Company has transferred substantially all risks and rewards incidental to ownership of the products and goods to the buyer;
2. The Company no longer retains managerial involvement to the extent usually associated with ownership or control over the goods;
3. The revenue can be measured reliably;
4. The Company has received or will receive economic benefits from the sales transaction; and
5. The costs incurred or to be incurred in respect of the sales transaction can be reliably determined.

Revenue from the rendering of services is recognized when all of the following four conditions are satisfied:

1. Revenue can be measured reliably. Where the contract provides the customer with the right to return the services purchased under specified conditions, revenue is recognized only when such conditions no longer exist and the customer no longer has the right to return the services rendered.

2. The Company has obtained or will obtain the economic benefits associated with the service transaction.
3. The stage of completion of the service transaction at the reporting date can be measured reliably.
4. The costs incurred for the service transaction and the costs to complete the transaction can be measured reliably.

Principles and methods for recognition of financial income

Financial income is recognized when both of the following conditions are satisfied:
1. It is probable that the Company will obtain the economic benefits associated with the transaction;
2. The amount of finance income can be measured reliably.

Financial income comprises interest income, royalties, dividends, profit distributions and other financial income, etc.

Interest income is recognized on an accrual basis and is determined based on deposit account balances and the effective interest rate applicable to each period.

Dividends and profit distributions are recognized when the Company is entitled to receive the dividends or profit distributions arising from its equity investments. Dividends received in the form of shares are recognized only by recording the additional number of shares held, without recognizing the value of the shares received, or are recognized at par value.

Where an amount previously recognized as revenue is no longer recoverable, the amount that is considered uncollectible or whose collection is no longer probable shall be recognized as an expense in the period in which it is determined, rather than as a reduction of revenue.

16. Accounting principles for cost of goods sold

Cost of goods sold reflects the cost of products, goods and services sold during the period, as well as other costs recognized in or deducted from cost of goods sold during the reporting period. Cost of goods sold is recognized when the transaction occurs or when it is reasonably certain that such costs will be incurred in the future, regardless of whether payment has been made. Cost of goods sold and revenue are recognized simultaneously in accordance with the matching principle. Costs exceeding normal consumption levels are recognized immediately in cost of goods sold in accordance with the prudence principle.

17. Accounting principles for financial expenses

Financial expenses comprise costs and losses arising from financial activities, including borrowing costs that are not capitalized in accordance with the prevailing regulations; Transaction costs on sale of securities; Provision for impairment of financial investments.

Financial expenses are recognized in detail by each type of expense when they are actually incurred during the period and can be measured reliably based on sufficient supporting evidence.

18. Accounting principles for selling expenses and general and administrative expenses

Selling expenses: Selling expenses reflect the actual costs incurred during the process of selling the Company's products and goods and providing services. Selling expenses comprise sales staff costs; costs of materials and packaging; costs of tools and equipment; depreciation expenses of fixed assets used by the sales department; outsourced service costs (advertising, marketing, transportation, and sales commissions); and other cash expenses.

General and administrative expenses: General and administrative expenses reflect the general management costs of the entire Company. General and administrative expenses comprise management staff costs (salaries, salary-related contributions, and insurance contributions); office material costs; costs of tools and equipment; depreciation expenses of fixed assets used for management purposes; taxes, fees, and charges (including license tax and land rental expenses that do not qualify for capitalization); provision expenses for doubtful receivables; outsourced service costs; and other cash expenses incurred by the office department.

Recognition principles: Selling expenses and general and administrative expenses are recognized in the Income Statement based on the matching principle and the accrual basis at the time they are incurred, regardless of the actual timing of cash payments. Expenses that are not considered reasonable and valid deductible expenses under the Corporate Income Tax Law but are fully

supported by invoices and accounting documents are still fully recognized as accounting expenses in the period and are excluded when determining taxable income for corporate income tax purposes.

19. Principles and methods for recognition of current and deferred corporate income tax expenses

Current corporate income tax represents the amount of corporate income tax payable (or refundable) determined based on taxable income and the applicable corporate income tax rate for the year. Taxable income is determined based on accounting profit after adjusting for differences in accordance with corporate income tax regulations, including non-deductible expenses, tax-exempt income or income not subject to tax, carried-forward losses in accordance with regulations, and other adjustments.

The Company's tax obligations are declared and determined in accordance with the prevailing tax regulations. As the application and interpretation of tax regulations may differ, the Company's tax returns may be subject to examination and reassessment by the tax authorities in accordance with applicable regulations. Any differences, if any, between the tax amounts recognized and the amounts determined by the tax authorities will be recognized in the consolidated financial statements in the period when an official decision or conclusion is issued by the tax authorities.

20. Related parties

In accordance with Vietnamese Accounting Standard No. 26 – The related party information of the Company is as follows:

(i) Entities that directly or indirectly control, are controlled by, or are under common control with the reporting entity through one or more intermediaries (including the parent company, subsidiaries, and fellow subsidiaries);

(ii) Associates (as defined in Vietnamese Accounting Standard No. 07 – Accounting for Investments in Associates);

(iii) Individuals who, directly or indirectly, have voting rights in the reporting entity that give them significant influence over the entity, including their close family members. Close family members of an individual are those who may influence, or be influenced by, that individual in their dealings with the entity, including parents, spouse, children, and siblings;

(iv) Key management personnel who have the authority and responsibility for planning, directing, and controlling the activities of the reporting entity, including directors, management personnel, and their close family members;

(v) Entities in which the individuals referred to in items (iii) or (iv) directly or indirectly hold a substantial voting interest or over which they are able to exercise significant influence. This includes entities owned by directors or principal shareholders of the reporting entity and entities that share key management personnel with the reporting entity;

In considering each related party relationship, attention shall be paid to the substance of the relationship rather than merely its legal form.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE FINANCIAL STATEMENT REPORT (UNIT: VND)

1. CASH AND CASH EQUIVALENTS

No.	Items	30/09/2026	01/01/2026
1.1	Cash on hand	-	530.784.455
1.2	Demand deposits	13.058.599.180	23.537.465.407
	+ Vietnam Technological and Commercial Joint Stock Bank (Techcombank)	*130.951.145*	226.344
	+ Military Commercial Joint Stock Bank (MB Bank)	*1.313.678.699*	*20.699.230.514*
	+ Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh City Branch	*9.420.286.849*	*618.354.181*
	+ Tien Phong Commercial Joint Stock Bank (TP Bank)- Hung Vuong Branch (*)	*449.542.237*	*2.219.654.368*
	+ Vietnam Investment and Development Bank (BIDV) - Hoan Kiem Branch	*1.744.140.250*	-
1.3	Cash equivalents *(**)*	1.950.707.732	2.500.000.000
	Total	**15.009.306.912**	**26.568.249.862**

(*) Including VND 449.542.237 Deposited at TPBank- Ho Chi Minh Branch, which is used as collateral for a loan as at September 30th 2026

(**) Deposits at Military Commercial Joint Stock Bank: interest rate of 4.75%, term of 1 month, balance as at September 30th 2026 is VND: 1.950.707.732

2. FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/09/2026		01/01/2026	
	Cost	**Book value**	**Cost**	**Book value**
Term deposits (*)	43.578.346.192	43.578.346.192	557.166.931	557.166.931
Vietnam Technological and Commercial Joint Stock Bank - Sai Gon Branch (Techcombank)	*551.650.000*	*551.650.000*	*557.166.931*	*557.166.931*
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh City Branch	*36.251.696.192*	*36.251.696.192*	-	-
Military Commercial Joint Stock Bank (MB Bank)	*6.775.000.000*	*6.775.000.000*	-	-
Total	**43.578.346.192**	**43.578.346.192**	**557.166.931**	**557.166.931**

(*) The balance of term deposits as at 30 September 2026 includes deposits with original maturities of more than three months but less than twelve months, bearing interest rates ranging from 5.2% to 8.2% per annum.

Term deposits placed with Vietnam Technological and Commercial Joint Stock Bank -Sai Gon Branch (Techcombank) have been pledged as collateral for guarantees in the amount of VND 551.650.000.

b) Provision for long-term investment losses in other entities

	30/09/2026			01/01/2026		
	Cost	**Fair value (*)**	**Provision**	**Cost**	**Fair value (*)**	**Provision**
Investments in subsidiaries	19.200.000.000		(2.254.428.029)	19.200.000.000		(855.113.435)
-Smart Technologies Investment and Development Joint Stock Company	*19.200.000.000*		(2.254.428.029)	*19.200.000.000*		(855.113.435)
Total	**19.200.000.000**		**(2.254.428.029)**	**19.200.000.000**		**(855.113.435)**

(*) The Company has not determined the fair value of these financial investments because Vietnamese Accounting Standards and the Vietnamese Corporate Accounting Regime do not have specific guidance on determining fair value.

Investments in and operations of subsidiaries during the period

Smart Technologies Investment and Development Joint Stock Company was established and operates under Enterprise Registration Certificate No. 4102048250 dated 15 March 2007 issued by the Department of Planning and Investment of Ho Chi Minh City, as amended for the seventh time on 10 January 2022. The Company's investment in Smart Technologies Investment and Development Joint Stock Company amounts to VND 19,200,000,000, representing 60% of its charter capital. As at 30 September 2026, the Company had fully contributed the committed charter capital. According to its financial statements as at the end of the accounting period, Smart Technologies Investment and Development Joint Stock Company reported a loss for the period and had accumulated losses after tax.

3. SHORT-TERM RECEIVABLES FROM CUSTOMERS

	30/09/2026	01/01/2026
Trade receivables from related parties	***170.025.545.952***	***315.670.796.563***
Network Infrastructure Corporation (VNPT-Net)	123.809.870.329	179.173.197.011
Smart Technologies Investment and Development Joint Stock Company	370.357.920	880.532.170
Binh Duong Telecommunications	52.013.552	309.033.752
Value-added Services Development Company - Branch of VNPT Media Corporation	121.271.970	136.993.217

	30/09/2026	01/01/2026
Dong Nai Telecommunications - Branch of Vietnam Posts and Telecommunications Group	694.658.354	4.708.667.153
Corporate Customer Service Department - Branch of Telecommunication Services Corporation	152.885.880	3.576.533.638
Information Operations Center - Branch of Vietnam Posts and Telecommunications Group - Ho Chi Minh City Telecommunications	159.536.446	246.854.614
Tan Binh Telecommunications Center - Branch of Vietnam Posts and Telecommunications Group - Ho Chi Minh City Telecommunications	26.241.652	26.241.652
VNPT - Ho Chi Minh City Business Center - Branch of Telecommunications Services Corporation	-	1.446.779.149
Individual Customer Department - Branch of Telecommunication Services Corporation	-	809.000
South Sai Gon Telecommunications Center	-	2.253.621
Saigon Telecommunications Center - Ho Chi Minh City Telecommunications	-	6.066.144
Thu Duc Telecommunications Center - Branch of Vietnam Posts and Telecommunications Group - Ho Chi Minh City Telecommunications	-	35.968.666
VNPT Information Technology Company - Branch of Vietnam Posts and Telecommunications Group	17.904.801.168	85.534.902.560
Gia Lai Telecommunications - Branch of Vietnam Posts and Telecommunications Group	224.341.326	292.711.320
Binh Chanh Telecommunication Center	8.865.125	8.865.125
VNPT - Binh Thuan Business Center - Branch of Telecommunication Services Corporation	-	18.480.000
Binh Dinh Telecommunications	-	142.606.440
Khanh Hoa Telecommunications	-	483.155.094
Ho Chi Minh Telecommunications	14.265.894.725	245.290.400
Infrastructure Project Management Board I - Branch of Network Infrastructure Corporation	-	15.026.754.380
International Network Development Department - Branch of the Network Infrastructure Corporation	3.377.975.095	1.846.376.430
Southern Branch of Post and Telecommunications Equipment Joint Stock Company	725.000.000	1.450.000.000
Fiber Optic One-Member Limited Liability Company	2.388.870.000	1.590.490.000
COKYVINA Joint Stock Company	3.257.582.610	4.861.623.000
Potmasco Postal Supplies Joint Stock Company	-	12.941.175.467

	30/09/2026	01/01/2026
Information Technology Solutions Business Unit - Branch of VNPT Information Technology Company	668.250.000	668.250.000
Thanh Hoa Telecommunications	-	10.186.560
Ha Noi Telecommunications	100.614.520	-
Dak Lak Telecommunications	1.586.915.280	-
Quang Ngai Telecommunications	129.600.000	-
Receivables from other customers	***16.231.600.343***	***8.087.370.467***
Thuraya Telecommunications Company	4.790.455.690	4.662.220.610
Vietnam Post Corporation – Project Management Board for Postal Infrastructure Projects	7.422.699.650	
Other customers	4.018.445.003	3.425.149.857
Total	**186.257.146.295**	**323.758.167.030**

4. PREPAYMENTS TO SUPPLIERS

	30/09/2026	01/01/2026
Prepayments to suppliers to related parties	-	-
Prepay other customers	***29.755.364.228***	***25.401.264.762***
ENDITEL Technology Solutions Co., Ltd	1.636.740.000	1.636.740.000
Tan Trung Nam Telecommunications Services Company Limited	6.327.409.910	16.492.617.110
GMT Investment Development and Trade Services Joint Stock Company	-	4.730.844.150
Tan Trung Nam Digital Transformation Trading and Services Company Limited	5.299.073.000	-
Mining and Geological Technology Implementation and Construction Consultancy Co., Ltd	2.020.986.381	-
Khoi Nguyen Educational Media Technology Company Limited	2.353.775.000	-
Center for Scientific and Technical Development Support	2.303.695.474	
Others	9.813.684.463	2.541.063.502
Total	**29.755.364.228**	**25.401.264.762**

5. OTHER RECEIVABLES

a). Other short-term receivables

	30/09/2026		01/01/2026	
	Value	**Provision**	**Value**	**Provision**
Receivable from related parties	***2.883.053.678***	-	***770.762.608***	-
Board of Directors Members	**1.907.457.356**	-	-	-
Le Xuan Tien	*1.448.457.356*	-	-	-
Bui Van Bang	*459.000.000*	-	-	-
Tran Van Mua	*214.825.500*	-	-	-
Board of Supervisors members	-	-		-
Board of Directors	**426.481.558**	-	**497.313.545**	-
Nguyen Minh Vu	*337.381.558*	-	*7.400.000*	-
Nguyen Duc Long (Dismissal date: November 01, 2025)	-	-	*489.913.545*	-
Vo Tan Hien	*89.100.000*	-	-	-
Other relevant parties	**334.289.264**	-	**273.449.063**	-
Corporate Customer Service Department - Branch of Telecommunication Services Corporation	*219.716.785*	-	*219.716.785*	-
VNPT Lai Chau	*2.087.655*	-	*2.087.655*	-
Post Office Construction and Service Joint Stock Company	*11.100.000*	-	*11.100.000*	-
Bình Thuận Telecommunications - Branch of Vietnam Posts and Telecommunications Group	-	-	*4.426.097*	-
Telecommunications Services Corporation	*86.384.824*	-	*36.118.526*	-
Hà Nội Telecommunications	*15.000.000*	-	-	-
Receivables from other organizations and individuals	***4.955.659.867***	-	***10.135.312.929***	-
Advances	3.159.253.549	-	9.496.395.650	-
Deposits, collaterals	310.411.746	-	175.150.000	-
Other receivables	1.485.994.572	-	463.767.279	-
Total	**7.838.713.545**	-	**10.906.075.537**	-

b). Other long-term receivables

	30/09/2026		01/01/2026	
	Value	**Provision**	**Value**	**Provision**
Deposits, collaterals	-	-	918.505.458	-
Chailease International Leasing Company Limited	884.505.458	-	884.505.458	-
Other deposits and collateral	84.063.871		34.000.000	-
Total	**968.569.329**	-	**918.505.458**	-

6. BAD DEBTS

	30/09/2026		01/01/2026	
	Cost	**Recoverable value**	**Cost**	**Recoverable value**
+ Trade receivables	***210.520.026***	***105.905.921***	***210.520.026***	***105.905.921***
Others	210.520.026	105.905.921	210.520.026	105.905.921
+ Advances to suppliers	***105.349.785***	***11.340.000***	***105.349.785***	***11.340.000***
Others	105.349.785	***11.340.000***	105.349.785	***11.340.000***
Total	**315.869.811**	**117.245.921**	**315.869.811**	**117.245.921**

7. INVENTORIES

	30/09/2026		01/01/2026	
	Cost	**Provision**	**Cost**	**Provision**
Raw materials	1.033.928.459	-	1.033.928.459	-
Tools and instruments	-	-	-	-
Work in progress (*)	240.998.743.919	-	125.082.909.194	-
Finished products	196.982.220	-	196.982.220	-
Merchandise	50.238.660.133	-	23.974.628.097	-
Consignment goods	105.167.370	-	187.794.130	-
Total	**292.573.482.101**	-	**150.476.242.100**	-

- As at September 30th 2026, the Company has no stagnant, inferior inventories which can not be sold

(*) Work in progress is mainly installation activities..

8. TANGIBLE FIXED ASSETS

Items	Buildings and structures	Machinery, equipment	Means of transportation	Management equipment, tools	Total
I. Cost					
1. Beginning balance	**700.000.000**	**10.871.496.563**	**7.517.629.999**	**259.342.684**	**19.348.469.246**
Purchased during year	-	*263.606.000*	-	-	*263.606.000*
Disposals, resales	-	-	-	-	-
2. Ending balance	**700.000.000**	**11.135.102.563**	**7.517.629.999**	**259.342.684**	**19.612.075.246**
II. Accumulated depreciation					
1. Beginning balance	**700.000.000**	**7.095.337.585**	**5.926.300.261**	**160.379.711**	**13.882.017.557**
Depreciated during year	-	963.853.291	445.263.546	28.107.261	*1.437.224.098*
Disposals, resales	-	-	-	-	-
2. Ending balance	**700.000.000**	**8.059.190.876**	**6.371.563.807**	**188.486.972**	**15.319.241.655**
III. Net book value					
1. Beginning balance	-	**3.776.158.978**	**1.591.329.738**	**98.962.973**	**5.466.451.689**
2. Ending balance	-	**3.075.911.687**	**1.146.066.192**	**70.855.712**	**4.292.833.591**

- Net book value at the end of the period of tangible fixed assets used as mortgage or pledge to secure loans: **VND 1.146.066.192**

- Cost of fixed assets at the end of the period fully depreciated but still in use: **VND 8.688.146.092**

9. FINANCE LEASE FIXED ASSETS

Items	Machinery, equipment	Total
I. Cost		
1. Beginning balance	**8.040.867.918**	**8.040.867.918**
Financial lease during the period	-	-
Disposals, resales	-	-
2. Ending balance	**8.040.867.918**	**8.040.867.918**
II. Accumulated depreciation		
1. Beginning balance	**3.431.832.505**	**3.431.832.505**
Disposals, resales	-	-
Depreciated during year	*693.424.471*	*693.424.471*

2. Ending balance	**4.125.256.976**	**4.125.256.976**
III. Net book value		
1. Beginning balance	**4.609.035.413**	**4.609.035.413**
2. Ending balance	**3.915.610.942**	**3.915.610.942**

10. INTANGIBLE FIXED ASSETS

Items	Computer software	Total
I. Cost		
1. Beginning balance	**116.502.864**	**116.502.864**
Disposals, resales	-	-
2. Ending balance	**116.502.864**	**116.502.864**
II. Accumulated depreciation		
1. Beginning balance	**116.502.864**	**116.502.864**
Disposals, resales	-	-
Depreciated during year	-	-
2. Ending balance	**116.502.864**	**116.502.864**
III. Net book value		
1. Beginning balance	-	-
2. Ending balance	-	-

- Cost of intangible fixed assets at the end of the period fully depreciated but still in use VND 116,502,864

11. DEFERRED COSTS

a). Short-term deferred costs

	30/09/2026	01/01/2026
Tools and instruments used	6.223.836	158.339.601
Others	849.685.247	912.577.810
Total	**855.909.083**	**1.070.917.411**

b). Long-term deferred costs

	30/09/2026	01/01/2026
Tools and instruments used	1.793.441.373	1.642.262.481
Land rental fee (*)	981.849.052	1.020.108.910
Others	248.490.237	417.934.845
Total	**3.023.780.662**	**3.080.306.236**

(*) Land rent at Lot I-3b-4-b, N6 Road, Sai Gon High-Tech Park, Tang Nhon Phu Ward, HCM City based on Land Lease Contract No. 04/HDTD/KCNC-2004 dated November 24th 2004 and Land Lease Contract Annex PL 04/KCNC-2009 dated October 26th 2009. Lease term is 50 years.

12. BORROWINGS AND FINANCE LEASE LIABILITIES

a). Short-term borrowings

	01/01/2026		During year		30/09/2026	
	Value	Recoverable amount	Increase	Decrease	Value	Recoverable amount
Short-term loans payable to related parties	-	-	-	-	-	-
Short-term borrowings						
- Short-term bank borrowings	**173.319.371.486**	**173.319.371.486**	**280.969.836.854**	*306.721.641.013*	**147.567.567.327**	**147.567.567.327**
MB Bank - Transaction Center 2 Branch (1)	*20.878.635.785*	*20.878.635.785*	*111.521.545.093*	*94.902.444.668*	37.497.736.210	37.497.736.210
Techcombank – Sai Gon Branch (2)	-	-	*3.704.085.031*	*83.338.701*	3.620.746.330	3.620.746.330
TP Bank - Hung Vuong Branch (3)	18.578.932.767	18.578.932.767	*49.946.468.137*	*53.979.961.809*	14.545.439.095	14.545.439.095
MSB Bank – Ho Chi Minh Branch (4)	133.861.802.934	133.861.802.934	*115.797.738.593*	*157.755.895.835*	91.903.645.692	91.903.645.692
Borrowings from individuals (5)	**41.188.300.000**	**41.188.300.000**	**17.600.000.000**	**11.800.000.000**	**46.988.300.000**	**46.988.300.000**
- Short-term finance lease liabilities due to date	***2.039.371.584***	***2.039.371.584***	***1.310.350.151***	***1.532.898.597***	***1.816.823.138***	***1.816.823.138***
MSB Bank – Ho Chi Minh Branch (4)	*589.907.340*	*589.907.340*	*442.430.505*	*442.430.505*	*589.907.340*	*589.907.340*
Chailease International Leasing Co., Ltd	*1.449.464.244*	*1.449.464.244*	*867.919.646*	*1.090.468.092*	*1.226.915.798*	*1.226.915.798*
Total	**216.547.043.070**	**216.547.043.070**	**299.880.187.005**	**320.054.539.610**	**196.372.690.465**	**196.372.690.465**

	01/01/2026		During year		30/09/2026	
	Value	Recoverable amount	Increase	Decrease	Value	Recoverable amount
b). Long-term borrowings						
- Long-term loans	**2.191.789.343**	**2.191.789.343**	**-**	**442.430.505**	**1.749.358.838**	**1.749.358.838**
MSB Bank – Ho Chi Minh Branch (4)	2.191.789.343	2.191.789.343	-	*442.430.505*	1.749.358.838	1.749.358.838
- Long-term finance lease liabilities	**3.698.643.326**	**3.698.643.326**	**-**	**867.919.646**	**2.830.723.680**	**2.830.723.680**
Chailease International Leasing Co., Ltd	3.698.643.326	3.698.643.326	-	*867.919.646*	2.830.723.680	2.830.723.680
Total	**5.890.432.669**	**5.890.432.669**	**-**	**1.310.350.151**	**4.580.082.518**	**4.580.082.518**

Detailed information related to loans:

(1) MB Bank - Transaction Center 2 Branch

Loan under the Credit Agreement No 438920.26.103.2344761.TD signed on August 4th 2026

- Credit limit: VND 430.000.000.000
- The interest rate under the bank's indebtedness certificate
- Loan purpose: to serve commercial activities, and installation of telecommunications equipment.
- Credit granting period: from the contract signing date to July 24th 2027.
- Secured assets:
  + Deposit contract at MB Bank - Transaction Center 2 Branch
  + Toyota car, license plate 51H-363.05;
  + Toyota car, license plate 30F-815.51;
  + Double cabin pickup truck with license plate 51D-623.28;
  + Double cabin pickup truck with license plate 51D-630.28;
  + And the right to claim debt is formed from the bank's credit granting plan.

(2) Vietnam Investment and Development Bank (BIDV) - Hoan Kiem Branch

Loan under the Credit Agreement No 310383.25.103.2344761.TD signed on June 17th 2025

- Credit limit: VND 100.000.000.000
- Credit granting period: from the date of signing the contract until March 31, 2027
- Flexible interest rate: specified in the bank's indebtedness certificate.
- Loan term: specifically stated in the debt acknowledgement document
- Loan purpose: supplement working capital.

(3) TPBank - Hung Vuong Branch

Loan under Credit Limit Contract No 147/2025/HDTD/NOH date September 18th 2025 and Amendment and Supplement Document No. 147/2025/HDTD/NOH/SDBS/01 date Octorber 31st 2025

- Credit limit: VND 400.000.000.000
- Credit granting period: 12 months from the date of signing the credit contract on September 18th 2025.
- Flexible interest rate: specified in the bank's indebtedness certificate.
- Loan term: not exceeding 10 months, specifically stated in the debt acknowledgement document
- Loan purpose: supplement working capital for production, trading of telecommunications electronic equipment and telecommunications construction services.
- Secured assets: Receivables from the Ship Management Software Supply Cooperation Contract No. 181218-01/KHDN-QLSP-VTC/HĐHT-VNPT-VSS signed on December 18th 2018 between VTC Telecommunications Joint Stock Company and the Corporate Customer Department, VNPT – VINAPHONE and Cooperation Contract dated April 6th 2015 signed with Thuraya Telecommunications Company, the entire amount in the account at TPBank - Hung Vuong Branch together with the rights and interests arising from the receivables and mortgage account.

(4) *MSB Bank – Ho Chi Minh Branch*

Loan under Credit Limit Contract No 111-00055413.26349/2025/HĐTD December 10th 2025.

- Credit limit: VND 615.200.000.000
- Credit granting period: from December 10th 2025 to December 10th 2026
- Flexible interest rate: specified in the bank's indebtedness certificate.
- Loan term: not exceeding 9-12 months, specifically stated in the debt acknowledgement document
- Loan purpose: supplement working capital for production, trading of telecommunications electronic equipment and telecommunications construction services.

(5) *Borrowings from individuals*

Borrowings from individuals with interest rates from 10% to 12%/year, loan term from 01 to 09 months, loan purpose is to supplement the Company's working capital. Secured assets: No.

Detailed information related to the finance lease liabilities of Chailease International Leasing Company Limited:

Finance Lease Contract No. C230407602 dated 23 May 2023.

- Total contract value: VND 4.765.281.920
- Prepaid amount: VND 953.056.384
- Remaining loan value as at 30/09/2026: VND 418.137.602
- Lease term: 48 months
- Lease commencement date: May 25th 2023

Lease interest rate: Lease interest rate before lease commencement date: fixed interest rate of 10.70%/360 days.Rental interest rate after the lease commencement date: from the first rental payment period to the 6th rental payment period, the fixed interest rate is 10.70%/360 days, from the 7th payment period onwards, CILC's standard interest rate in VND + 4.51% margin is: 12.2%/360 days.

Finance Lease Contract No. B250115302 dated 13 February 2025.

- Total contract value: VND 5.709.022.550
- Prepaid amount: VND 856.353.383
- Remaining loan value as at 30/09/2026: VND 3.639.501.876
- Lease term: 72 months
- Lease commencement date: April 11th 2025

Lease interest rate: Lease interest rate before lease commencement date: fixed interest rate of 8.01%/365 days.Rental interest rate after the lease commencement date: from the first rental payment period to the 6th rental payment period, the fixed interest rate is 8.01%/365 days, from the 7th payment period onwards, CILC's standard interest rate in VND + margin is: 10.14%/365 days.

13. SHORT-TERM TRADE PAYABLES

	30/09/2026	01/01/2026
Trade payables from related parties	***2.456.495.036***	***16.368.833.726***
Smart Technologies Investment and Development Joint Stock Company	2.253.604.448	16.080.071.382
VNPT Information Technology Company - Branch of Vietnam Posts and Telecommunications Group	4.017.600	4.419.360
International Network Development Department - Branch of Network Infrastructure Corporation	198.872.988	284.342.984
Payable to other suppliers	***217.004.709.724***	***250.334.886.517***
Ciena Communication Inc	24.802.407.363	25.193.049.100
BCTECH High Technology Solutions Joint Stock Company	6.455.500.000	9.510.000.000
DTEL Telecommunication Technical Services Company Limited	220.331.789	202.491.360
Tan Trung Nam Telecommunication Services Company Limited	2.448.787.500	14.561.436.865
Dong Quan Technology - Consulting - Trading Co., Ltd.	3.700.045.152	3.422.335.728
BKH Media Joint Stock Company	-	9.624.200.000
Horizon Technology Trading and Services Joint Stock Company	-	2.395.517.712
Communication and Information Platform Solutions Joint Stock Company	-	50.792.396.544
ZTE Corporation	123.807.524.275	85.032.899.646
Thuraya Telecommunications Company	37.680.087.360	6.357.384.540
ECI TELECOM LTD	1.668.444.000	1.200.153.500
PROSE TECHNOLOGIES (SUZHOU) CO., LTD	-	32.225.776.368
Others	16.221.582.285	9.817.545.154
Total	**219.461.204.760**	**266.703.720.243**

The company has no overdue debt.

14. ADVANCES FROM CUSTOMERS

	30/09/2026	01/01/2026
Advances from customers from related parties	***22.017.742.937***	***9.379.097.355***
COKYVINA Joint Stock Company	-	2.420.243.102
Ho Chi Minh City Telecommunications	-	5.270.454.253
Vietnam Post Corporation - Postal Works Project Management Board	-	1.688.400.000
VNPT-Net Network Infrastructure Corporation	6.889.484.335	-
VNPT IT Company – Vietnam Posts and Telecommunications Group	13.397.258.602	-
Ha Noi Telecommunications	1.731.000.000	-
Advances from customers from others	***494.346.910***	***1.323.910***
Vietnam Rubber Group - Joint Stock Company	493.023.000	-
Others	1.323.910	1.323.910
Others	**22.512.089.847**	**9.380.421.265**

15. SHORT-TERM TAXES AND OTHER PAYMENTS TO THE GOVERNMENT

	Receivables at the beginning of the year	Payables at the beginning of the year	Payables during year	Paid during year	Receivables at the end of the year	Payables at the end of the year
- Value added tax	-	-	-	-	-	-
- Value added tax on imported goods	-	-	*10.498.517.757*	*10.498.517.757*	-	-
-Corporate income tax	-	*1.102.698.513*	*90.924.329*	*1.193.622.842*	-	-
-Personal income tax	-	*450.511.816*	*2.472.747.522*	*2.596.554.676*	-	*326.704.662*
-Import and export tax	-	-	*8.515.334*	*8.515.334*	-	-
-Foreign contractor tax	-	-	*270.654.301*	-	-	*270.654.301*
-Other types of tax	*630.874.681*	-	*244.286.016*	*114.530.268*	*501.118.933*	-
Total	**630.874.681**	**1.553.210.329**	**13.585.645.259**	**14.411.740.877**	**501.118.933**	**597.358.963**

(*) The figures include corporate income tax arrears, as well as administrative penalties and late-payment penalties, in accordance with Decision No. 6145/QĐ-CT dated August 26, 2026, issued by the Ho Chi Minh City Tax Department, covering the tax audit period from 2022 to 2024.

The Company's tax settlement is subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions is susceptible to varying interpretations, the tax amounts presented in the interim separate financial statements may be subject to change at the discretion of the tax authorities.

Determination of taxes, fees, and charges payable.

Value added tax
The company pays value added tax using the deduction method. Value added tax rate is as follows:

	Tax rate
- Value added tax rate for service and commercial activities	8% and 10%

During the year, the Company is entitled to a VAT reduction under Decree No.180/2024/ND-CP December 31st 2024 on reducing VAT by 8% from January 01st 2025 to June 30th 2025 and Decree No.174/2025/ND-CP June 30th 2025 on reducing VAT by 8% from July 01st 2025 to December 31st 2026.

Corporate income tax
Income from the above activities is subject to Corporate income tax at a rate of 20%.

Other types of tax
The company declares and pays tax under regulations.

16. SHORT-TERM ACCRUED EXPENSES

	30/09/2026	01/01/2026
- Interest expense	-	405.096.265
- Office rental expense	-	704.502.311
- Accrued expenses for in-flight Internet access services	6.897.733.306	1.400.339.395
- Others	1.490.028.011	151.477.383
Total	**8.387.761.317**	**2.661.415.354**

17. OTHER PAYABLES

	30/09/2026	01/01/2026
Other payables from related parties	***187.229.816***	***21.669.103***
Board of Directors Members	**105.380.412**	-
Le Xuan Tien	*27.191.613*	-
Le Thi Thanh	*21.753.290*	-
Bui Van Bang	*21.753.290*	-

	30/09/2026	01/01/2026
Tran Phuong Hien	*21.753.290*	-
Tran Van Mua	*12.928.929*	-
Board of Supervisors Members	**42.147.000**	-
Nguyen Thien Loi	21.753.290	-
Phan Thanh Tu	16.314.968	-
Nguyen Van Du	4.078.742	-
Board of Directors	**39.702.404**	**21.669.103**
Nguyen Minh Vu	*39.702.404*	*21.669.103*
Payable to other organizations and individuals	***2.093.995.419***	***1.715.819.554***
Surplus of assets awaiting resolution	-	-
Trade union fee	409.808.156	414.616.228
Social insurance; Health insurance; Unemployment insurance	233.361.500	201.582.000
Short-term deposits, collaterals	59.305.000	59.305.000
Expenses allocated for projects	53.227.309	95.719.417
Others	1.338.293.454	944.596.909
Total	**2.281.225.235**	**1.737.488.657**

The company has no overdue debt.

18. DIVIDENDS, PROFIT PAYABLES

	30/09/2026	01/01/2026
Vietnam Post and Telecommunications Group	*1.100.484.320*	*1.481.421.200*
Other shareholders	*1.565.556.345*	*1.914.915.200*
Tổng	**2.666.040.665**	**3.396.336.400**

19. UNREALIZED REVENUE

a). Short-term

	30/09/2026	01/01/2026
The difference between the selling price is greater than the net book value of the fixed assets sold and leased back as finance lease fixed assets.	-	24.211.240
Total	**8.648.299**	**24.211.240**

b). Long-term

	30/09/2026	01/01/2026
The difference between the selling price is greater than the net book value of the fixed assets sold and leased back as finance lease fixed assets.	-	-
Total	-	-

20 . PROVISIONS FOR PAYABLES

	30/09/2026	01/01/2026
Provision for severance allowance	333.566.667	333.566.667
Total	**333.566.667**	**333.566.667**

21. OWNERS' EQUITY

a). Comparison table for changes in owners' equity

Target	Owners' invested capital	Share premium	Treasury shares	Investment and Development Fund	Undistributed profit	Total
A	1	2	3	4	5	6
Balance as at 01/01/2025	**45.346.960.000**	**200.264.000**	**(55.530.000)**	**-**	**22.763.014.989**	**68.254.708.989**
Profit in the previous year	-	-	-	-	(12.074.149.090)	(12.074.149.090)
Profit distribution	-	-	-	-	(3.170.400.100)	(3.170.400.100)
Fund allocation					(355.920.880)	(355.920.880)
Balance as at 30/09/2025	**45.346.960.000**	**200.264.000**	**(55.530.000)**	**-**	**7.162.544.919**	**52.654.238.919**
Balance as at 01/01/2026	**45.346.960.000**	**200.264.000**	**(55.530.000)**	**-**	**23.112.731.245**	**68.604.425.245**
Profit in the current year	-	-	-	-	(17.191.082.371)	(17.191.082.371)
Profit distribution (*)	-	-	-	-	(2.355.154.360)	(2.355.154.360)
Fund allocation (*)	-	-	-	1.178.690.192	(1.573.812.948)	(395.122.756)
Increase in equity (*)	***7.984.670.000***				(7.984.670.000)	-
Balance as at 30/09/2026	**53.331.630.000**	**200.264.000**	**(55.530.000)**	**1.178.690.192**	**(5.991.988.434)**	**48.663.065.758**

(*) Dividend distribution for 2025 and allocation to the Investment and Development Fund and the Reward and Welfare Fund, as per Resolution No. 01/2026/NQ-ĐHCĐ of the Annual General Meeting of Shareholders dated April 23th 2026, are as follows:

- Dividend payout of 5.2% per share, total amount: VND 2.355.154.360
- The amount allocated from the reward and welfare fund is: VND 395.122.756
- The amount allocated from the Development Investment Fund is: VND 1.178.690.192

On 6 August 2026, the record date for finalizing the list of shareholders entitled to receive dividends in the form of both cash and VTC shares (at a ratio of 17:3—meaning 3 new shares for every 17 shares held), with a cash dividend payment of 520 VND per share

b). Owners' invested capital in detail

	Rate	30/09/2026	01/01/2026
Vietnam Posts and Telecommunications Group	46,68%	24.897.830.000	21.163.160.000
Mr. Le Xuan Tien	20,40%	10.880.720.000	9.278.620.000
Other shareholders	32,92%	17.553.080.000	14.935.180.000
Total	**100,00%**	**53.331.630.000**	**45.346.960.000**

c). Shares

	30/09/2026	01/01/2026
Number of registered shares	5.333.163	4.534.696
Number of shares issued and fully contributed	5.333.163	4.534.696
- Common shares	5.333.163	4.534.696
Number of treasury shares	5.553	5.553
- Common shares	5.553	5.553
Number of shares in circulation	5.327.610	4.529.143
- Common shares	*5.327.610*	*4.529.143*
Par value in circulation:	10.000	10.000

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENTS (Currency: VND)

1. TOTAL REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	This period	Previous period
Revenue from commercial sales	27.107.112.886	16.159.349.231
Revenue from services rendered	208.471.166.989	103.972.543.489
Other revenue	8.433.740.431	-
Total	**244.012.020.306**	**120.131.892.720**

2. COST OF GOODS SOLD

	This period	Previous period
Cost of commercial activities	21.516.962.902	13.190.394.269
Cost of services rendered	191.112.757.749	94.722.856.354
Other cost of goods sold	5.986.038.901	-
Total	**218.615.759.552**	**107.913.250.623**

3. FINANCIAL INCOME

	This period	Previous period
Interest income from deposits, loans	813.534.154	41.836.039
Foreign exchange gains during the period	191.351.220	122.723.978
Foreign exchange gains resulting from revaluation of ending balances	1.242.876.628	-
Other financial revenue	3.597.099	-
Total	**2.251.359.101**	**164.560.017**

4. FINANCIAL EXPENSES

	This period	Previous period
Borrowing costs	14.334.664.649	6.755.722.686
Foreign exchange loss during the period	21.442.723	572.798.507
Foreign exchange loss due to revaluation at the end of the period	310.330.240	1.060.271.323
Provision for investment loss	1.399.314.594	2.269.387.774
Total	**16.065.752.206**	**10.658.180.290**

5. SELLING EXPENSES

	This period	Previous period
Labor cost	2.063.991.305	1.934.036.866
Tools and instruments	8.462.818	23.835.478
Warranty expense	676.741.077	404.242.473
External service costs	5.665.563.117	3.365.710.487
Other costs in cash	2.938.618.651	(5.003.885.712)
Total	**11.353.376.968**	**723.939.592**

6. GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
Employee cost	8.304.052.285	9.825.210.952
Management materials- Office supplies	62.036.320	74.948.589
Fixed asset depreciation	454.248.795	625.551.927
Tax, fee, charge	-	3.200.000

	This period	Previous period
Provision for doubtful debts	-	(10.583.000)
External service costs	4.516.638.530	3.183.242.586
Other costs in cash	1.090.553.268	744.389.929
Total	**14.427.529.198**	**14.445.960.983**

7. OTHER INCOME

	This period	Previous period
Gain on disposal or sale of fixed assets	-	1.422.422.823
Revenue from sales support and project implementation	3.062.806.838	-
Other income	870.875.441	113.981.421
Total	**3.933.682.279**	**1.536.404.244**

8. OTHER EXPENSES

	This period	Previous period
Other penalties	-	97.030.765
Penalties for breach of contract	5.913.304.158	-
Other expenses	921.497.646	68.643.818
Total	**6.834.801.804**	**165.674.583**

9. CURRENT CORPORATE INCOME TAX EXPENSE

Corporate income tax payable during the year is tentatively calculated as follows:

	This period	Previous period
Corporate income tax from main operating activities	**(17.100.158.042)**	**(12.074.149.090)**
Adjustments to increase	*1.089.208.890*	*5.263.089.113*
- Non-deductible expenses	1.089.208.890	443.024.541
- Excluded interest expense	-	6.755.722.686
Adjustments to decrease	-	*(85.595.836)*
Taxable income	(16.010.949.152)	(4.960.997.699)
Corporate income tax rate	20%	20%
Current corporate income tax expense (rate at 20%)	-	-

VII. OTHER INFORMATION

1. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There are no significant events occurring after the balance sheet date that require adjustment and presentation in the financial statements.

2. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The list and relationships between related parties and the Company are as follows:

Related parties	Relation
Mr. Le Xuan Tien	Chairman of the Board of Directors
Mr. Bui Van Bang	Member of the Board of Directors
Ms. Le Thi Thanh	Member of the Board of Directors
Mr. Tran Van Mua	Member of the Board of Directors
Ms. Tran Phuong Hien	Member of the Board of Directors
Mr. Bui Van Bang	General Director
Mr. Tran Van Mua	Deputy General Director
Mr. Nguyen Minh Vu	Deputy General Director
Ms. Nguyen Thi Ngoc Cuc	Chief Accountant (Dismissal date: July 16, 2026)
Mr. Vo tan Hien	Chief Accountant (Appointment dated July 16, 2026)
Mr. Nguyen Thien Loi	Head of the Board of Supervisors
Mr. Nguyen Van Du	Member of the Board of Supervisors
Mrs. Phan Thanh Tu	Member of the Board of Supervisors
Smart Technologies Investment and Development Joint Stock Company	Subsidiary
Network Infrastructure Corporation (VNPT - Net)	Member of Vietnam Posts and Telecommunications Group
Member units of Vietnam Posts and Telecommunications Group	Member of Vietnam Posts and Telecommunications Group

Besides the information with related parties presented in the above notes, the Company also has the following transactions during the period and opening balance at the end of the accounting period with related parties as follows:

Transactions during the period:

	Relation	This period	Previous period
Revenue from goods sold and services rendered		**207.657.249.853**	**95.560.804.351**
Network Infrastructure Corporation (VNPT-Net)	Member of Vietnam Posts and Telecommunications Group (VNPT)	12.111.295.311	60.108.789.816
Binh Duong Telecommunications	Member of VNPT	-	3.158.310.526
VNPT Information Technology Company - Branch of Vietnam Posts and Telecommunications Group	Member of VNPT	85.204.349.400	19.779.945.400
Corporate Customer Service Department - Branch of Telecommunications Services Corporation	Member of VNPT	-	2.895.205.421
Information Management Center - Branch of Vietnam Post and Telecommunications Group - Ho Chi Minh City Telecommunications	Member of VNPT	-	613.339.086
E-learning Solutions Center - Branch of VNPT Information Technology Company	Member of VNPT	-	509.640.000
VNPT-IT Center Region 2 - Branch of VNPT Information Technology Company	Member of VNPT	-	810.000.000
Value-Added Services Development Company - Branch of the Communications Corporation	Member of VNPT	-	208.213.656
Ben Tre Telecommunications	Member of VNPT	-	1.075.177.600
Ninh Thuan Telecommunications	Member of VNPT	-	-
An Giang Telecommunications	Member of VNPT	830.622.222	-
Thanh Hoa Telecommunications	Member of VNPT	-	16.800.000
Hà Nội Telecommunications	Member of VNPT	450.569.000	-

Lai Chau Telecommunications	Member of VNPT	-	33.300.000
Bac Giang Telecommunications	Member of VNPT	-	8.400.000
Thai Nguyen Telecommunications	Member of VNPT	-	16.800.000
Nam Dinh Telecommunications	Member of VNPT	-	53.854.000
Gia Lai Telecommunications	Member of VNPT	1.450.469.000	6.470.000
Hai Phong Telecommunications	Member of VNPT	-	42.000.000
Binh Dinh Telecommunications	Member of VNPT	-	266.297.400
Khanh Hoa Telecommunications	Member of VNPT	-	360.000.000
Dong Nai Telecommunications	Member of VNPT	1.186.639.346	45.454.546
Binh Phuoc Telecommunications	Member of VNPT	-	1.593.520.673
Long An Telecommunications	Member of VNPT	-	1.128.300.000
Dong Thap Telecommunications	Member of VNPT	-	16.800.000
Tay Ninh Telecommunications	Member of VNPT	300.000.000	-
Telecommunications equipment manufacturing company	Member of VNPT	68.000.000	-
Ho Chi Minh Telecommunications	Member of VNPT	74.503.581.132	33.600.000
Media Corporation	Member of VNPT	163.231.337	59.800.000
Telecommunications Services Corporation	Member of VNPT	63.104.805	59.800.000
Smart Technologies Investment and Development Joint Stock Company	Subsidiary	540.000	-
Business Centers - Branches of the Vietnam Telecommunications Services Corporation	Member of VNPT	-	1.470.764.869

Post and Telecommunications Industrial Technology Joint Stock Company	Member of VNPT	-	67.520.000
COKYVINA Joint Stock Company	Member of VNPT	26.856.381.500	-
IT Solutions Business Unit - VNPT Information Technology Company	Member of VNPT	-	566.745.000
ANSV Telecommunications Equipment Co., Ltd	Member of VNPT	-	61.880.000
VNPT Trade Union of Ho Chi Minh City	Member of VNPT	-	-
Fiber Optic One-Member Limited Liability Company	Member of VNPT	2.831.000.000	-
Post and Telecommunications Construction Services Joint Stock Company	Member of VNPT	-	-
Binh Thuan Telecommunications	Member of VNPT	-	134.124.150
Vung Tau Telecommunications	Member of VNPT	-	60.150.079
Quang Binh Telecommunications	Member of VNPT	-	34.580.000
Individual Customer Department – Branch of the Telecommunications Services Corporation	Member of VNPT	-	137.532.129
Lang Son Telecommunications	Member of VNPT	-	25.200.000
Bac Lieu Telecommunications	Member of VNPT	-	67.200.000
VNPT Ho Chi Minh City Trade Union	Member of VNPT	-	35.290.000
Quang Ngai Telecommunications	Member of VNPT	120.000.000	-

Lam Dong Telecommunications	Member of VNPT	(16.800.000)	-
Dak Lak Telecommunications	Member of VNPT	1.469.366.000	-
Quang Ninh Telecommunications	Member of VNPT	29.300.800	-
Quang Tri Telecommunications	Member of VNPT	35.600.000	-

Transactions during the period:

	Relation	**This period**	**Previous period**
Purchase of goods and services		**3.701.860.655**	**1.490.759.338**
Smart Technologies Investment and Development Joint Stock Company	Subsidiary	1.014.187.980	418.501.000
Post Office General Hospital	Member of VNPT	-	208.201.500
VNPT – Ha Noi Business Center - Branch of Telecommunications Services Corporation	Member of VNPT	-	256.673.091
VNPT - Ho Chi Minh City Business Center - Branch of Telecommunications Services Corporation	Member of VNPT	-	210.492.321
VNPT Information Technology Company - Branch of Vietnam Posts and Telecommunications Group	Member of VNPT	613.333.596	-
Hà Nội Telecommunications	Member of VNPT	468.163.091	-
Ho Chi Minh Telecommunications	Member of VNPT	173.687.612	-
Network Infrastructure Corporation	Member of VNPT	1.165.488.376	-
Telecommunications Services Corporation	Member of VNPT	267.000.000	-
Individual Customer Department – Branch of the Telecommunications Services Corporation	Member of VNPT	-	396.891.426

3. INFORMATION ON THE GOING-CONCERN OPEREATION

The Company will continue operating in the future.

Ho Chi Minh, Octorber 29th 2026

Ly Thi Thanh Nguyet	**Vo Tan Hien**	**Le Xuan Tien**
Preparer	**Chief Accountant**	**Chairman of the Board of Directors**