Người ký: Phạm Trí Dũng
Ký ngày: 30/10/2026 16:02:29

VICOSTONE JOINT STOCK COMPANY
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No.: 124B /2026 CV/VCS-QHCĐ
Ref: *Explanation of variances in consolidated profit after tax for the third quarter of 2026*

THE SOCIALIST REPUBLIC OF VIETNAM
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Hanoi, 29 October 2026

To: - *State Securities Commission of Vietnam*
- *Ha Noi Stock Exchange*
- *Shareholders*

Vicostone Joint Stock Company (the Company), stock code: VCS, expresses sincere gratitude for the cooperation of the State Securities Commission of Vietnam, the Ha Noi Stock Exchange, and our shareholders over the years.

In accordance with Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on 16 November 2020, the Company hereby provides an explanation of changes in consolidated profit after tax for the third Quarter of 2026 compared with the corresponding period of 2025, as follows:

I. Comparison of selected indicators in the consolidated income statement

Currency: VND

No.	Items	3rd quarter 2026	3rd quarter 2025	Variances	%
10	Net revenue	830,733,351,178	924,945,725,174	(94,212,373,996)	(10.19)
11	Cost of goods sold	612,608,870,688	698,788,555,896	(86,179,685,208)	(12.33)
20	Gross profit from sales and services	218,124,480,490	226,157,169,278	(8,032,688,788)	(3.55)
22	Financial income	44,417,904,650	29,487,086,172	14,930,818,478	50.64
23	Financial expenses	13,874,203,223	17,481,229,342	(3,607,026,119)	(20.63)
24	In which: Interest expense	10,860,650,563	13,367,907,948	(2,507,257,385)	(18.76)
25	Selling expenses	55,943,415,033	53,901,868,809	2,041,546,224	3.79
26	Administrative expenses	19,732,379,306	19,376,243,149	356,136,157	1.84
50	Accounting profit before tax	166,562,260,885	160,954,178,509	5,608,082,376	3.48
51	Current corporate income tax expenses	29,972,453,864	27,428,010,422	2,544,443,442	9.28
52	Deferred income tax expense	405,652,838	(1,080,874,381)	1,486,527,219	(137.53)
60	Net profit after tax	136,184,154,183	134,607,042,468	1,577,111,715	1.17

II. Explanation of variances

The changes in the Company's consolidated net profit after tax for the third quarter of 2026 compared with the corresponding period of 2025, according to the following specific indicators:

1. Net revenue from the sales of goods decreased by VND 94,212,373,996 (10.19%) due to a decreased in the quantity of finished products and merchandise.
2. Cost of goods sold decreased by VND 86,179,685,208 (12.33%), while gross profit from sales of goods decreased by VND 8,032,688,788 (3.55%).
3. Financial income increased by VND 14,930,818,478 (50.64%), primarily due to:

- Interest income from deposits and loans increased by VND 21,824,534,609
- Foreign exchange gains decreased by VND 6,893,716,131

4. Financial expenses decreased by VND 3,607,026,119 (20.63%), primarily due to:

- Interest expenses decreased by VND 2,507,257,385.
- Foreign exchange losses decreased by VND 1,085,486,811
- Payment discount de decreased by VND 14,281,923

As a result, the Company's consolidated accounting profit before tax for the third quarter of 2026 increased by VND 5,608,082,376 (3.48%), while consolidated net profit after tax increased by VND 1,577,111,715 (1.17%) compared with the corresponding period of 2025, mainly attributable cost of goods sold and financial expenses decreased, while financial income increased.

Sincerely,

VICOSTONE JOINT STOCK COMPANY

M.S.D.N: 0500469512 - C.T.C.P
CÔNG TY CỔ PHẦN VICOSTONE
THÀNH PHỐ HÀ NỘI

TỔNG GIÁM ĐỐC

Phạm Trí Dũng

To:

- As above
- Retain at the Shareholder Relations Department
- Retain at the Finance and Accounting Department