TRANG CORPORATION
Address: Lot A 14B, Hiep Phuoc Industrial Park, Hiep Phuoc Commune,
Ho Chi Minh City, Vietnam
Tax code: 0303366525

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

TRANG CORPORATION

CÔNG TY CỔ PHẦN TRANG

Digitally signed by CÔNG TY CỔ PHẦN TRANG
DN: C=VN, S=THÀNH PHỐ HỒ CHÍ MINH, CN=CÔNG TY CỔ PHẦN TRANG, OID.0.9.2342.19200300.100.1.1=MST:0303366525
Reason: I am the author of this document
Location:
Date: 2026.10.30 09:33:27+07'00'
Foxit PDF Reader Version: 2024.4.0

CONTENTS

		Page
1.	**Statement of Financial Position**	1 - 4
2.	**Income Statement**	5
3.	**Cash Flow Statement**	6 - 7
4.	**Notes to the interim Financial Statements**	8-29

****

STATEMENT OF FINANCIAL POSITION

As of 30 September 2026

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	**100**		**861,887,483,088**	**780,792,550,855**
I. Cash and cash equivalents	**110**	V.1	**143,892,335,165**	**253,504,260,238**
1. Cash	111		143,892,335,165	209,279,260,238
2. Cash equivalents	112		-	44,225,000,000
II. Short-term investments	**120**		**87,420,862,741**	**115,578,830,298**
1. Trading securities	121	V.2a	-	-
2. Provisions for devaluation of securities trading	122		-	-
3. Short-term held-to-maturity investments	123	V.2a	87,420,862,741	115,578,830,298
4. Allowance for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Allowance for impairment of other short-term investments (*)	126		-	-
III. Short-term receivables	**130**		**353,968,172,968**	**187,466,855,741**
1. Short-term trade receivables	131	V.3	338,073,564,381	170,347,789,973
2. Short-term prepayments to suppliers	132	V.4	1,471,081,028	2,014,373,692
3. Short-term inter-company receivable	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Other short-term receivables	135	V.5a	15,733,291,216	16,663,436,120
6. Allowance for short-term doubtful debts	136		(1,309,763,657)	(1,558,744,044)
7. Deficit assets for treatment	137		-	-
IV. Inventories	**140**		**172,964,651,822**	**189,950,621,374**
1. Inventories	141	V.6	172,964,651,822	191,762,530,427
2. Allowance for inventories	142		-	(1,811,909,053)
V. Short-term biological assets	**150**		-	-
1. Livestock for one-time harvest, short-term	151		-	-
2. Seasonal crops or crops for one-time harvest, short-term	152		-	-
3. Allowance for impairment of short-term biological assets (*)	153		-	-
VI. Other current assets	**160**		**103,641,460,392**	**34,291,983,204**
1. Short-term prepaid expenses	161	V.7a	3,306,455,380	2,702,508,925
2. Deductible VAT	162		47,897,829,892	26,978,474,279
3. Taxes and other accounts receivable from the State	163		-	-
4. Trading Government bonds	164		-	-
5. Other current assets	165		52,437,175,120	4,611,000,000

Statement of Financial Position (cont.)

ITEMS		Code		Ending balance	Beginning balance
B -	**NON-CURRENT ASSETS**	**200**		**225,018,789,407**	**220,333,401,623**
I.	**Long-term receivables**	**210**		**50,772,059,935**	**51,132,414,661**
1.	Long-term trade receivables	211		-	-
2.	Long-term prepayment to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term inter-company receivable	214		-	-
5.	Long-term loans receivable				
6.	Other long-term receivable	215	V.5b	50,772,059,935	51,132,414,661
7.	Allowance for long-term doubtful debts	219		-	-
II.	**Fixed assets**	**220**		**42,173,525,460**	**39,694,159,368**
1.	Tangible fixed assets	221	V.9	35,770,593,383	28,582,464,763
-	*Historical cost*	*222*		113,696,832,008	100,916,048,597
-	*Accumulated depreciation*	*223*		(77,926,238,625)	(72,333,583,834)
2.	Financial leased assets	224	V.10	6,247,320,588	10,914,230,560
-	*Historical cost*	*225*		7,679,741,000	13,905,004,798
-	*Accumulated depreciation*	*226*		(1,432,420,412)	(2,990,774,238)
3.	Intangible fixed assets	227	V.11	155,611,489	197,464,045
-	*Initial cost*	*228*		675,970,800	675,970,800
-	*Accumulated amortization*	*229*		(520,359,311)	(478,506,755)
III.	**Long-term biological assets**	**230**		-	-
1	Livestock for periodic harvest	231		-	-
a)	Immature livestock for periodic harvest	232		-	-
b)	Mature livestock for periodic harvest	233		-	-
-	Historical costs	234		-	-
-	Accumulated depreciation	235		-	-
2	Livestock for one-time harvest, long-term	236		-	-
3	Seasonal crops or crops for one-time harvest, lon	237		-	-
4	Allowance for impairment of long-term biological assets (*)	238		-	-
IV.	**Investment property**	**240**		-	
-	Historical costs	241		-	-
-	Accumulated depreciation	242		-	-
V.	**Long-term assets in process**	**250**		**302,794,429**	**397,137,500**
1.	Long-term work-in-process	251		-	-
2.	Construction-in-progress	252	V.12	302,794,429	397,137,500
VI.	**Long-term investments**	**260**		**124,660,927,890**	**120,817,892,890**
1.	Investments in subsidiaries	261	V.2b	15,000,000,000	15,000,000,000
2.	Investments in joint ventures and associates	262	V.2b	27,000,000,000	27,000,000,000
3.	Investments in other entities	263		-	-
4.	Allowance for impairment of long-term investments in other entities (*)	264	V.2b	(15,000,000,000)	(15,000,000,000)
5	Long-term held-to-maturity investments	265	V.2a	97,660,927,890	93,817,892,890
6	Allowance for long-term held-to-maturity investn	266		-	-
VII.	**Other non-current assets**	**270**		**7,109,481,693**	**8,291,797,204**
1.	Long-term prepaid expenses	271	V.7b	7,109,481,693	8,291,797,204
2.	Deferred income tax assets	272		-	-
3.	Long-term components and spare parts and accessories	273		-	-
4.	Other non-current assets	274		-	-
	TOTAL ASSETS	**280**		**1,086,906,272,495**	**1,001,125,952,478**

ITEMS	Code		Ending balance	Beginning balance
C - LIABILITIES	**300**		**522,250,050,601**	**499,232,388,336**
I. Current liabilities	**310**		**516,632,748,335**	**494,818,989,610**
1. Short-term trade payables	311	V.13	62,337,109,045	63,996,651,112
2. Short-term advances from customers	312		749,173	-
3. Dividends and profits payable	313		1,167,870,000	-
4. Taxes and other payable to the State, short-term	314	V.14	16,840,680,881	12,536,830,740
5. Payables to employees	315	V.15	15,309,491,901	28,222,297,872
6. Short-term accrued expenses	316	V.16	6,932,831,613	7,064,509,664
7. Short-term inter-company payables	317		-	-
8. Payable according to the progress of construction contracts	318		-	-
9. Short-term deferred revenue	319		-	-
10. Other short-term payables	320	V.17	11,203,587,080	15,453,664,647
11. Short-term borrowings and financial leases	321	V.18a	390,580,326,048	360,382,272,809
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare funds	323	V.19	12,260,102,594	7,162,762,766
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	**330**		**5,617,302,266**	**4,413,398,726**
1. Long-term trade payables	331		-	-
2. Long-term prepayment from customers	332		-	-
3. Taxes and other payable to the State, long-term	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for operating capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term deferred revenue	337		1,259,789,895	-
8. Other long-term payables	338		-	-
9. Long-term borowing and financial leases	339	V.18b	4,357,512,371	4,413,398,726
10. Convertible bonds	340		-	-
11. Prefered shares	341		-	-

ITEMS	Code		Ending balance	Beginning balance
D - OWNER'S EQUITY	**400**		**564,656,221,894**	**501,893,564,142**
1. Capital	411	V.20	168,299,940,000	168,299,940,000
- *Ordinary shares carrying voting right*	*411a*		168,299,940,000	168,299,940,000
- *Preferred shares*	*411b*		-	-
2. Share premiums	412	V.20	17,173,652,728	17,173,652,728
3. Bond conversion option	413		-	-
4. Other sources of capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		-	-
9. Other funds	419		-	-
10. Retained earnings	420	V.20	379,182,629,166	316,419,971,414
- *Retained earnings accumulated to the end of the previous period*	420a		270,840,602,237	316,419,971,414
- *Retained earnings of the current period*	420b		108,342,026,929	-
TOTAL LIABILITIES AND OWNER'S EQUITY			**1,086,906,272,495**	**1,001,125,952,478**

Ho Chi Minh City, 28 October 2026

Giản Thị Ngọc	**Nguyễn Thị Mỹ Nhung**	**Trương Văn Quang**
Preparer	**Chief Accountant**	**General Director**

INCOME STATEMENT

Unit: VND

ITEMS	Code	Note	Quarter III		Accumulated from the beginning of the year	
			Current year	Previous year	Previous year	Previous year
1. Sales	01	VI.1	397,796,052,012	386,538,934,842	838,889,220,009	825,879,922,775
2. Sales deductions	02		-	1,275,157	-	1,275,157
3. Net sales	10	VI.2	397,796,052,012	386,537,659,685	838,889,220,009	825,878,647,618
4. Cost of sales	11		295,629,796,025	279,599,428,731	663,369,794,191	600,822,197,973
5. Gross profit	20		102,166,255,987	106,938,230,954	175,519,425,818	225,056,449,645
6. Gain/loss on disposal, liquidation of	21		-	-	-	-
7. Financial income	22	VI.3	1,627,271,053	19,789,602,378	29,367,403,882	30,969,879,564
8. Financial expenses	23	VI.4	13,218,392,209	4,536,857,315	22,488,249,303	13,620,996,791
In which: Loan interest expenses	24		6,782,261,204	4,411,856,253	15,505,240,432	11,549,188,742
9. Selling expenses	25	VI.5	11,013,647,465	11,942,979,649	22,505,402,822	30,730,938,209
10. General and administration expense	26	VI.6	14,517,804,780	33,099,555,970	36,910,317,753	56,174,262,258
11. Net operating profit	30		65,043,682,586	77,148,440,398	122,982,859,822	155,500,131,951
12. Other income	31	VI.7	37,883,545	17,901,213	124,600,335	25,286,942
13. Other expenses	32	VI.8	694,304	62,628,992	90,564,664	3,132,653,003
14. Other profit	40		37,189,241	(44,727,779)	34,035,671	(3,107,366,061)
15. Total accounting profit before tax	50		65,080,871,827	77,103,712,619	123,016,895,493	152,392,765,890
16. Current income tax	51	V.14	9,762,124,303	9,825,875,865	14,674,868,564	21,528,266,893
17. Deferred income tax	52		-	-	-	1,886,921,331
18. Profit after tax	60		55,318,747,524	67,277,836,754	108,342,026,929	128,977,577,666
19. Earning per share	70	VI.9	-	-	-	-
20. Diluted earning per share	71	VI.9	-	-	-	-

Ho Chi Minh City, 28 October 2026

Giản Thị Ngọc	Nguyễn Thị Mỹ Nhung	Trương Văn Quang
Preparer	Chief Accountant	General Director

CASH FLOW STATEMENT
(Indirect method)

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year Current year	 Previous year
I. Cash flows from operating activities				
1. Profit before tax	*01*		**123,016,895,493**	***152,392,765,890***
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.9, V.10 ,V.11	4,581,147,081	4,324,692,093
- Provisions	03	V.2b	(2,060,889,440)	(1,002,405,499)
- Gain/ (loss) from exchange difference due to revaluation of moneytary items in foreign currencies	04	VI.3	3,738,366,503	(2,219,130,109)
- Gain/ (loss) from investing activities	05	VI.3, VI.7	(24,794,115,389)	(17,367,926,933)
- Interest expenses	06	VI.4	15,505,240,432	11,549,188,742
- Other adjustments	07		-	-
3. Operating profit before changes of working capital	*8*		***119,986,644,680***	***147,677,184,184***
- Increase/(decrease) of receivables	09		(189,858,985,088)	(171,245,481,967)
- Increase/(decrease) of inventories	10		18,797,878,606	(13,777,254,442)
- Increase/(decrease) of payables	11		(15,487,885,237)	69,875,927,414
- Increase/ (decrease) of prepaid expenses	12		672,712,127	(2,455,602,389)
- Increase/(decrease) of securities trading	13		-	299,500,000
- Interests paid	14	V.17 , VI.4	(15,505,240,432)	(11,679,377,782)
- Corporate income tax paid	15	V.14	(12,338,548,662)	(22,655,864,907)
- Other cash inflows	16		-	-
- Other cash outflows	17		-	-
Net cash flows from operating activities	***20***		***(93,733,424,006)***	***(3,960,969,888)***
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.9, V.11, V.12	(6,999,144,814)	(3,855,941,124)
2. Proceeds from disposals of fixed assets and other long-term assets	22	V.9, VI.7	1,185,766,462	32,445,455
3. Cash outflow for lending, buying debt instruments of other entities	23		(93,693,179,146)	(15,637,600,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		72,324,567,557	1,500,000,000
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.6, VI.3	20,907,291,568	13,808,840,518
Net cash flows from investing activities	***30***		***(6,274,698,373)***	***(4,152,255,151)***

ITEMS	Code	Note	Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Receivables from borrowings	33	V.18	585,986,291,619	523,809,978,265
4. Repayment for loan principal	34	V.18	(553,391,673,284)	(537,016,776,140)
5. Payments for financial leased assets	35	V.18	(2,237,987,245)	(2,041,547,705)
6. Dividends and profit paid to the owners	36	V.17 , V.19	(39,314,159,350)	(33,659,988,000)
Net cash flows from financing activities	***40***		***(8,957,528,260)***	***(48,908,333,580)***
Net cash flows during the period	**50**		**(108,965,650,639)**	**(57,021,558,619)**
Beginning cash and cash equivalents	**60**	V.1	253,504,260,238	213,407,051,500
Effects of fluctuations in foreign exchange rates	61		(646,274,434)	448,730,934
Ending cash and cash equivalents	**70**	V.1	**143,892,335,165**	**156,834,223,815**

Ho Chi Minh City, 28 October 2026

Giản Thị Ngọc	Nguyễn Thị Mỹ Nhung	Trương Văn Quang
Preparer	**Chief Accountant**	**General Director**

I. CORPORATE INFORMATION

1. Ownership form
Trang Corporation ("the Company") is incorporated as a joint stock company in Vietnam.

2. Operating field
The Company operates in the industrial production sector.

3. Principal business activities
Principal business activities of the Company are manufacturing, processing aquatic products.

4. Normal operating cycle
Normal operating cycle of the Company is within 12 months.

5. Group structure
Subsidiaries

The Company has invested in one subsidiary, Dasumy Foods Services Trading Production Company Limited, located at Lot D4, Road N1, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam. The principal business activity of this subsidiary is the wholesale of food products. As of the Statement of financial position, the Company's capital contribution in this subsidiary is 75%, which is equivalent to its voting and profit-sharing rights.

Associates

The Company has invested in one associate, Dary Foods Joint Stock Company, located at Lot D4, Road N1, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam. The principal business activities of this associate are the processing and manufacturing aquatic products and related products. As of the Statement of financial position, the Company's capital contribution in this associate is 45%, which is equivalent to its voting and profit-sharing rights.

6. Statement of information comparability of financial information
The corresponding figures for the previous period are comparable to those of the current period.

7. Employees
As of the Statement of financial position, the Company's total number of employees was 542 (compared to 556 at the beginning of the year).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year
The fiscal year of the Company is from 01 January to 31 December.

2. Accounting currency unit
The accounting currency unit is the Vietnamese Dong (VND), as the Company's transactions are primarily conducted in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System
The Company applies the Vietnamese Accounting Standards and System, which were issued in accordance with the Circular No. 99/2025/TT-BTC dated 27 October 2025 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The General Director ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the financial statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are translated at the actual exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies are translated at the actual exchange rates prevailing at the Statement of financial position .

Foreign exchange differences arising from foreign currency transactions during the period are recognized in financial income or financial expenses. Foreign exchange differences resulting from the revaluation of monetary items denominated in foreign currencies at the end of the period, after offsetting positive differences against negative ones, are also recognized in financial income or financial expenses.

The exchange rate used to translate foreign currency transactions is the actual exchange rate prevailing at the transaction date. The actual exchange rates applied to foreign currency transactions are as follows:

- Foreign currency trading contracts (including spot, forward, futures, option, and currency swap contracts): the exchange rate stipulated in the contracts between the Company and the bank.
- Capital contributions made or received: the buying rate of the bank where the Company maintains its capital contribution account, as at the date of the contribution.
- Receivables: Average transfer exchange rate (or approximate rate within a ±1% margin).
- Payables: Average transfer exchange rate (or approximate rate within a ±1% margin).
- Acquisition of assets or immediate payments in foreign currencies (not recorded as payables): the buying rate quoted by the commercial bank through which the Company makes the payments.

The exchange rates used to revalue the ending balances of monetary items denominated in foreign currencies are determined based on the following principles:

- General Principle: Enterprises shall apply the average transfer exchange rate (calculated as: (Buying Rate + Selling Transfer Rate) / 2) of the commercial bank where the enterprise frequently conducts transactions at the time of preparing Financial Statements.

3. Cash and cash equivalents

Cash equivalents are short-term investments with original maturities of no more than three months from the date of acquisition, which are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value as at the Statement of financial position .

4. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. The Company's held-to-maturity investments consist solely of term deposits held for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost, which includes the purchase price and any directly attributable transaction costs. After initial recognition, these investments are carried at recoverable value. Interest income from held-to-maturity investments after the acquisition date is recognized in profit or loss on an accrual basis. Interest relating to periods prior to acquisition is deducted from the acquisition cost at the date of purchase.

When there is objective evidence that part or all of an investment is not recoverable and the loss can be reliably determined, the loss is recognized as a financial expense for the period, and the corresponding investment amount is derecognized.

Loans
Loans are measured at cost, less any allowance for doubtful debts. Allowances for doubtful debts are established based on estimated losses arising from the assessment of loan recoverability.

Investments in subsidiaries and associates
Subsidiaries
A subsidiary is an entity controlled by the Company. Control exists when the Company has the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Associates
An associate is an entity over which the Company has significant influence but does not have control to govern its financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not to control those policies.

Initial recognition
Investments in subsidiaries are initially recognized at cost, which includes the purchase price or capital contributions together with any directly attributable transaction costs. In cases where the investment is

made in non-monetary assets, the cost of the investment is determined at the fair value of the non-monetary assets at the date of the transaction.

Dividends relating to periods prior to the acquisition of the investment are recorded as a reduction in the cost of the investment. Dividends relating to periods after the acquisition date are recognized as income of the Company. Dividends received in the form of shares are not recognized as an increase in the value of the investment; instead, the increase in the number of shares is monitored separately.

Provisions for impairment of investments in subsidiaries and associates
An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

Increases or decreases in provisions for impairment of investments in subsidiaries as at the Statement of financial position are recognized in financial expenses.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is determined based on the following principles:

- Trade receivables represent amounts due from customers arising from ordinary sales transactions between the Company and independent third parties.
- Other receivables represent amounts due that do not arise from trading activities and are not related to sales transactions.

Allowance is made for each doubtful debt on the basis of estimated loss.

Increases or decreases in the required allowance for doubtful debts as at the Statement of financial position are recognized in general and administrative expenses.

6. Inventories

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Materials and merchandise: cost includes the purchase price and other directly attributable expenses incurred in bringing the inventories to their present location and condition.
- Work-in-progress: cost comprises main materials, labor and other attributable production expenses.
- For finished goods: cost includes materials, direct labor, and directly attributable manufacturing overheads, allocated based on the basis of normal operations.

Stock-out costs are determined using the weighted average method and recorded under the perpetual inventory system.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowances for inventories are recognized for each type of inventory when their carrying cost exceeds their net realizable value. Increases or decreases in such allowances as at the Statement of financial position are recognized in cost of sales.

7. Prepaid expenses

Prepaid expenses comprise actual costs incurred that relate to multiple accounting periods. The Company's prepaid expenses mainly include tools, repair expenses, and land rental. These prepaid expenses are allocated systematically over the prepayment period or the period during which the related economic benefits are realized.

Tools

Expenses related to tools that have been put into use are amortized on a straight-line basis over a period not exceeding three years.

Repair expenses

Major repair expenses incurred on a one-time basis are amortized on a straight-line basis over a period not exceeding three years.

Land rental

Land rental represents payments made for land use rights and is amortized on a straight-line basis over the lease term (ranging from 30 to 44 years).

8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Company's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

9. Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. The historical cost of a tangible fixed asset includes all expenditures directly attributable to bringing the asset to its working condition and location for its intended use.

Subsequent expenditures are added to the carrying amount of the asset only when it is probable that future economic benefits associated with the asset will flow to the Company and the cost can be measured reliably. Other expenditures that do not meet these criteria are recognized as operating expenses in the period in which they are incurred.

When a tangible fixed asset is sold or disposed of, its cost and accumulated depreciation are derecognized, and any resulting gain or loss is recognized in profit or loss for the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The estimated useful lives are as follows:

Fixed assets	Years
Buildings and structures	03 – 30
Machinery and equipment	02 – 20
Vehicles	05 – 10
Office equipment	03 – 05

10. Financial leased assets

A lease is classified as a finance lease when it transfers substantially all the risks and rewards incidental to ownership to the lessee. Finance lease assets are stated at historical cost less accumulated depreciation. The historical cost of a finance lease asset is the lower of the fair value of the leased asset at the commencement of the lease term and the present value of the minimum lease payments.

The discount rate used to determine the present value of the minimum lease payments is the interest rate implicit in the lease, if practicable to determine; otherwise, the Company's incremental borrowing rate at the commencement of the lease term is applied.

Finance lease assets are depreciated on a straight-line basis over their estimated useful lives. If there is no reasonable certainty that the Company will obtain ownership of the asset at the end of the lease term, depreciation is charged over the shorter of the lease term and the asset's estimated useful life. The depreciation period for machinery and equipment under finance leases is 15 years.

11. Intangible fixed assets

Intangible fixed assets are stated at initial cost less accumulated amortization.

The initial cost of an intangible fixed asset includes all expenditures directly attributable to bringing the asset to its working condition and location for its intended use. Subsequent expenditures related to intangible fixed assets are recognized as operating expenses in the period in which they are incurred, unless such expenditures are directly associated with a specific intangible asset and are expected to generate future economic benefits.

When an intangible fixed asset is sold or disposed of, its cost and accumulated amortization are derecognized, and any resulting gain or loss is recognized in profit or loss for the period.

The Company's intangible fixed assets consist solely of computer software. Expenditures related to computer software that is not an integral part of the related hardware are capitalized. The cost of computer software includes all expenditures incurred by the Company up to the date the software is ready for use. Computer software is amortized on a straight-line basis over a period of 3 to 7 years.

12. Construction-in-progress

Construction in progress represents costs (including relevant borrowing costs capitalized in accordance with the Company's accounting policies) that are directly attributable to assets under construction, machinery and equipment under installation, or ongoing major repairs of fixed assets, intended for use in production, leasing, or management activities.

These assets are recorded at historical cost and are not depreciated until the construction or installation is completed and the assets are ready for their intended use.

13. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be settled in the future in respect of goods and services received. Accrued expenses are recorded based on reasonable estimates of the amounts payable.

The classification of payables as trade payables, accrued expenses, or other payables is determined based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services, or assets from independent third parties.
- Accrued expenses represent expenses related to goods and services received from suppliers or provided to customers that have not yet been paid, invoiced, or supported by accounting records and documentation. They also include accrued employee leave entitlements and other accrued operating expenses.
- Other payables represent liabilities of a non-commercial nature that are not related to the purchase or sale of goods or the provision of services.

Payables and accrued expenses are classified as short-term or long-term in the Statement of financial position based on their remaining maturities as at the Statement of financial position.

14. Owner's equity

Charter capital

Charter capital is recorded at the actual amounts contributed by the shareholders.

Share premium

Share premium are recognized as the difference between the issuance price and the par value of shares upon an initial public offering or additional issuance, as well as the difference between the reissuance price and the carrying value of treasury shares, and the equity component of convertible bonds upon maturity.

Expenses directly attributable to the additional issuance of shares or the reissuance of treasury shares are recorded as a reduction in share premium.

15. Profit distribution

Profit after tax is distributed to shareholders after appropriations to funds in accordance with the Company's Charter, applicable laws, and resolutions approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items in retained earnings that may affect cash flows and the payment of dividends, such as gains arising from the revaluation of assets contributed as investment capital, revaluation of monetary items, financial instruments, and other non-cash adjustments.

Dividends are recognized as payables upon approval by the General Meeting of Shareholders and the issuance of the dividend payment notice by the Board of Management.

16. Recognition of sales and income

Sales of finished goods

Revenue from the sale of finished goods is recognized when all of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.

- The amount of revenue can be measured reliably. When contracts allow buyers to return goods under certain conditions, revenue is recognized only when those conditions no longer exist and the buyer no longer has the right to return the goods (except for exchanges for other goods or services).
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest income
Interest income is recognized on an accrual basis, using the actual interest rate applicable to each specific period.

17. Borrowing costs
Borrowing costs comprise interest and other costs incurred by the Company in connection with borrowings.

Borrowing costs are recognized as expenses in the period in which they are incurred.

18. Expenses
Expenses represent outflows of economic benefits and are recognized at the time a transaction occurs or when the incurrence of the transaction can be measured reliably, regardless of whether payment has been made.

Expenses and the corresponding revenues are recognized simultaneously in accordance with the matching principle. When the matching principle conflicts with the prudence principle, expenses are recognized in accordance with the nature of the transaction and relevant accounting standards to ensure that the financial statements present a true and fair view.

19. Corporate income tax
Corporate income tax comprises current income tax and deferred income tax.

Current income tax
Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses carried forward.

Deferred income tax
Deferred income tax represents the amount of corporate income tax payable or recoverable in future periods arising from temporary differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases.

Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences can be utilized.

The carrying amount of deferred income tax assets is reviewed at each Statement of financial position and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred income tax asset to be utilized. Previously unrecognized deferred income tax assets are also reassessed at each the Statement of financial position and recognized when it becomes probable that future taxable income will allow their recovery.

Deferred income tax assets and liabilities are measured at the tax rates expected to apply in the period when the asset is realized or the liability is settled, based on tax rates enacted or substantively enacted at the Statement of financial position. Deferred income tax is recognized in the income statement, except

to the extent that it relates to items recognized directly in equity, in which case it is also recognized in equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and

- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

20. Related parties

A party is considered related to the Company if it has the ability to control, or to exercise significant influence over, the Company's financial and operating decisions. A party is also deemed related if it is subject to the same control or significant influence as the Company.

In identifying related party relationships, the substance of the relationship is considered more important than its legal form.

21. Segment reporting

A business segment is a distinguishable component of the Company that engages in the production or provision of products or services and is exposed to risks and returns that differ from those of other business segments.

A geographical segment is a distinguishable component of the Company that engages in the production or provision of products or services within a particular economic environment and is exposed to risks and returns that differ from those of components operating in other economic environments.

Segment information is prepared and presented in accordance with the accounting policies applied in the preparation and presentation of the Company's Financial Statements.

V. SUPPLEMENTARY INFORMATION TO THE ITEMS DISCLOSED IN THE SEPARATE STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	240,560,163	434,377,977
Demand deposits in banks	143,651,775,002	208,844,882,261
Bank deposits with original term not exceeding three months	-	44,225,000,000
Total	**143,892,335,165**	**253,504,260,238**

2. Financial investments

The financial investments of the Company include trading securities, held-to-maturity investments and investments in other entities. The Company's financial investments are as follows:

2a. *Held-to-maturity investments*

	Ending balance	Beginning balance
Short-term	**87,420,862,741**	**115,578,830,298**
Term deposits	**87,420,862,741**	**115,578,830,298**
VietinBank – Branch 6	10,384,000,000	18,386,614,163
Vietcombank – Ho Chi Minh City Branch	26,921,600,000	16,000,000,000
Standard Chartered Bank (Vietnam) Limited – Ho Chi Minh City Branch	12,980,000,000	13,333,000,000
Hong Leong Bank Vietnam Limited – Ho Chi Minh City Branch	35,046,000,000	31,332,000,000
MB – Dong HCM Branch	2,089,262,741	26,527,216,135
BPCE IOM – Ho Chi Minh City Branch	-	10,000,000,000
Long-term	**97,660,927,890**	**93,817,892,890**
Dary Foods Joint Stock Company – Loan receivable	63,346,720,000	63,346,720,000
Dary Foods Joint Stock Company – Interest receivable on loan	34,314,207,890	30,471,172,890
Total	**185,081,790,631**	**209,396,723,188**

Certain term deposits have been pledged as security for the Company's borrowings from MBBank – Dong Ho Chi Minh Branch, VietinBank – Branch 6, BPCE IOM – Ho Chi Minh City Branch, Hong Leong Bank Vietnam- Ho Chi Minh City Branch, Vietcombank - Ho Chi Minh City Branch and Standard Chartered Bank (Vietnam) Limited- Ho Chi Minh City Branch .

This item represents a loan granted to Dary Foods Joint Stock Company (a related party) with an interest rate of 8% per annum. The loan is due on 31 December 2027.

2b. *Investments in other entities*

	Ending balance		Beginning balance	
	Original amount	**Provisions**	**Original amount**	**Provisions**
Investments in subsidiaries				
Dasumy Foods Services Trading Production Company Limited (i)	15,000,000,000	(15,000,000,000)	15,000,000,000	(15,000,000,000)
Investments in associates				
Dary Foods Joint Stock Company (ii)	27,000,000,000	-	27,000,000,000	-
Total	**42,000,000,000**	**(15,000,000,000)**	**42,000,000,000**	**(15,000,000,000)**

(i) According to the Business Registration Certificate No. 0313053112, amended for the fifth time on 13 April 2022, granted by Ho Chi Minh City Department of Planning and Investment, the Company invests an amount of VND 15,000,000,000 in Dasumy Foods Services Trading Production Company Limited, equivalent to 75% of charter capital. As of the Statement of financial position, the Company fully contributed the amount of VND 15,000,000,000.

(ii) According to the Business Registration Certificate No. 0313046468, amended for the 9th time on June 04, 2026, granted by Department of Finance, the Company invests an amount of VND 27,000,000,000 in Dary Foods Joint Stock Company, equivalent to 45% of charter capital. As of the Statement of financial position, the Company fully contributed the amount of VND 27,000,000,000.

Fair value

The Company has not measured the fair value of these investments because there is no specific guidance on fair value measurement.

Operation of the subsidiary and the associate
The subsidiary incurred a loss, while the associate reported a profit.

Provisions for investments in other entities
Fluctuations in provisions for investments in other entities are as follows:

	Current period	Previous period
Beginning balance	**15,000,000,000**	**15,000,000,000**
Reversal of provision / Reversal of allowance	-	-
Ending balance	**15,000,000,000**	**15,000,000,000**

Transactions with the subsidiary and the associate
Significant transactions between the Company and its subsidiary and associate are as follows:

	Quarter III, 2026	Quarter III, 2025
Dary Foods Joint Stock Company		
Sales of materials	14,592,491,356	47,437,189,182
Lease of fixed assets	-	463,152,000
Processing service	3,049,470,595	7,365,018,603
Warehousing and loading/unloading services	1,425,697,781	1,967,777,266
Purchases of materials	11,393,427,873	10,303,816,754
Interest on loans	1,295,089,000	1,295,089,000
Profit received	-	11,700,000,000
Dasumy Foods Services Trading Production Company Limited		
Purchases of goods	1,656,000	-
Lawhill Advisory Pty Ltd		
Management consulting service fees	821,056,585	657,592,196

3. Short-term trade receivables

	Ending balance	Beginning balance
Receivables from related parties	***22,531,093,967***	***19,154,925,047***
Dary Foods Joint Stock Company	21,350,284,838	17,719,067,438
Dasumy Foods Services Trading Production Company Limited	1,180,809,129	1,435,857,609
Receivables from other customers	***315,542,470,414***	***151,192,864,926***
Trangs UK Limited	234,346,840,874	40,660,187,499
Trangs Europe S.A.S	36,621,526,936	58,910,539,196
Trangs Group USA Incorporated	26,761,038,357	33,618,276,457
Trang's Food Pty Ltd	15,059,752,432	17,701,553,355
Other customers	2,753,311,815	302,308,419
Total	**338,073,564,381**	**170,347,789,973**

	Ending balance	Beginning balance

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Thanh Lam Construction Trading Environment Co., Ltd	-	454,119,123
NTSF Seafoods Joint Stock Company	500,000,000	-
Other suppliers	971,081,028	1,560,254,569
Total	**1,471,081,028**	**2,014,373,692**

5. Other receivables

5a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
VAT refund	10,647,556,712	-	13,372,250,090	-
Short-term deposits	659,320,000		331,000,000	
Advances	3,104,960,000	-	2,669,316,000	-
Other short-term receivables	1,321,454,504	-	290,870,030	-
Total	**15,733,291,216**	**-**	**16,663,436,120**	**-**

5b. Other long-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Receivables from related parties	49,470,040,724	-	49,470,040,724	-
Dary Foods Joint Stock Company - Long-term mortgages and deposits	49,470,040,724	-	49,470,040,724	-
-Receivables from other organizations and individuals	**1,302,019,211**	**-**	**1,662,373,937**	**-**
Long-term deposits	990,330,091	-	1,286,524,669	-
Other long-term receivables	311,689,120	-	375,849,268	-
Total	**50,772,059,935**	**-**	**51,132,414,661**	**-**

6. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Goods in transit	-		3,537,664,777	-
Materials and supplies	134,502,314,927		134,774,478,267	(1,381,760,412)
Tools	673,680,682		112,558,557	-
Work-in-progress	2,809,103,079		3,382,080,521	-
Finished goods	34,979,553,134		49,955,748,305	(430,148,641)
Total	**172,964,651,822**		**191,762,530,427**	**(1,811,909,053)**

Fluctuations in allowances for inventories are as follows:

	Quarter III, 2026	Quarter III, 2025
Beginning balance	-	2,114,342,083
Reversal	-	-
Ending balance	-	**2,114,342,083**

All inventories have been pledged as security for the Company's borrowings from VietinBank – Branch 6, ACB – Ho Chi Minh City Branch, MBBank – Dong Ho Chi Minh Branch, BPCE IOM – Ho Chi Minh City Branch and Vietcombank – Ho Chi Minh City Branch (see Note V.18)

7. Prepaid expenses

7a. Short-term prepaid expenses

	Ending balance	Beginning balance
Tools	475,862,189	537,913,976
Other short-term prepaid expenses	2,830,593,191	2,164,594,949
Total	**3,306,455,380**	**2,702,508,925**

7b. Long-term prepaid expenses

	Ending balance	Beginning balance
Land rental	2,779,877,914	2,872,161,826
Tools	484,319,738	700,597,845
Other long-term prepaid expenses	3,845,284,041	4,719,037,533
Total	**7,109,481,693**	**8,291,797,204**

All land use rights have been pledged as security for the loan from ACB – Ho Chi Minh City Branch (see Note V.18).

8. *Other current assets*

Other current assets are cash and cash equivalents pledged as collateral for bank loans:

	Ending balance	Beginning balance
The deposit with an original maturity not exceeding 3 months is pledged VietinBank – Branch 6	10,384,000,000	-
The deposit with an original maturity not exceeding 3 months is pledged MB – Eastern Ho Chi Minh Branch	24,400,375,120	-
The deposit with an original maturity not exceeding 3 months is pledged at BPCE IOM – Ho Chi Minh City Branch.	12,460,800,000	2,611,000,000
The deposit with an original maturity not exceeding 3 months is pledged at ACB – Ho Chi Minh Branch	5,192,000,000	2,000,000,000
Total	**52,437,175,120**	**4,611,000,000**

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	19,996,131,762	66,411,352,161	12,565,566,937	1,942,997,737	100,916,048,597
Increase during the year	-	6,994,075,370	5,069,444	-	6,999,144,814
Purchase of finance-leased assets		6,387,325,000	1,041,284,798	-	7,428,609,798
Liquidation, disposal	-	(1,646,971,201)	-	-	(1,646,971,201)
Ending balance	**19,996,131,762**	**78,145,781,330**	**13,611,921,179**	**1,942,997,737**	**113,696,832,008**
In which:					
Assets fully depreciated but still in use	3,171,937,786	36,207,101,363	1,859,878,985	1,578,639,737	42,817,557,871
Assets waiting for liquidation	-	-	-	-	-
Depreciation					
Beginning balance	11,834,500,360	54,075,990,187	4,722,717,275	1,700,376,012	72,333,583,834
Depreciation during the period	603,184,665	4,269,696,721	1,178,801,162	45,965,803	6,097,648,351
Liquidation, disposal	-	(504,993,560)	-	-	(504,993,560)
Ending balance	**12,437,685,025**	**57,840,693,348**	**5,901,518,437**	**1,746,341,815**	**77,926,238,625**
Net book values					
Beginning balance	8,161,631,402	12,335,361,974	7,842,849,662	242,621,725	28,582,464,763
Ending balance	**7,558,446,737**	**20,305,087,982**	**7,710,402,742**	**196,655,922**	**35,770,593,383**

Some tangible fixed assets, of which the net book values are VND 5,403,153,694 have been mortgaged to secure the Company's loans from ACB – Ho Chi Minh City Branch.

10. Financial leased assets

Financial leased assets are machinery and equipment. Details are as follows:

	Historical costs	Accumulated depreciation	Net book values
			10,914,230,56
Beginning balance	13,905,004,798	2,990,774,238	0
Financial leases during the period	1,203,346,000	-	-
Return of finance lease assets	(7,428,609,798)	(2,308,670,287)	-
Depreciation during the period	-	750,316,461	-
Ending balance	**7,679,741,000**	**1,432,420,412**	**6,247,320,588**

11. Intangible fixed assets

Intangible fixed assets are computer software. Details are as follows:

	Initial costs	Accumulated amortization	Net book values
Beginning balance	675,970,800	478,506,755	197,464,045
Amortization during the period	-	41,852,556	-
Ending balance	**675,970,800**	**520,359,311**	**155,611,489**

	Initial costs	Accumulated amortization	Net book values
In which:			
Assets fully amortized but still in use	366,030,800	-	-

12. Construction-in-progress

	Beginning balance	Arising during the period		Ending balance
		Increase	Reduce	
Acquisition of fixed assets	344,970,000	1,252,386,000	(1,308,186,000)	289,170,000
Upgrade and improve machinery	52,167,500	208,444,687	(246,987,758)	13,624,429
Total	**397,137,500**	**1,460,830,687**	**(1,555,173,758)**	**302,794,429**

13. Short-term trade payables

	Ending balance	Beginning balance
Khanh Hai Trading Services Co., Ltd	9,202,513,700	3,516,598,760
Classier Enterprises Pty Ltd	6,545,455,228	10,771,297,475
Duc Anh Seafood Trading Company Limited	10,044,511,600	7,353,329,600
Other suppliers	36,544,628,517	42,355,425,277
Total	**62,337,109,045**	**63,996,651,112**

14. Taxes and other payables to the State Treasury

	Beginning balance	Incurred	Paid	Ending balance
VAT on local sales	-	3,321,117,979	(3,321,117,979)	-
VAT on imports	-	166,779,660	(166,779,660)	-
Export-import duties	-	36,149,394	(36,149,394)	-
Corporate income tax	12,338,548,663	14,674,868,564	(12,338,548,662)	14,674,868,565
Personal income tax	198,282,077	3,955,511,705	(1,987,981,466)	2,165,812,316
Other taxes		206,136,962	(206,136,962))	-
Fees, charges and other payables	-	7,201,526	(7,201,526)	-
Total	**12,536,830,740**	**22,367,765,790**	**(18,063,915,649)**	**16,840,680,881**

Value added tax (VAT)

The company has paid VAT in accordance with the deduction method. The tax rates applied to exports and local sales are 0% and 10% respectively.

In 2026, the VAT rate applicable to certain goods and services is 8% in accordance with Decree No. 174/2025/NĐ-CP, which provides for VAT reduction under Resolution No. 204/2025/QH15, effective from 1 July 2025 to 31 December 2026.

Export-import duties

The company has declared and paid these duties in line with the Customs' notices.

Corporate income tax
Under Decree No. 320/2025/ND-CP dated 12 December 2025 and Circular No. 20/2026/TT-BTC dated 12 March 2026, The Company is subject to a preferential corporate income tax rate of 15% for income from seafood processing.

Other taxes
The company has declared and paid these taxes in line with the prevailing regulations.

15. Payables to employees
This item reflects salary to be paid to employees.

16. Short-term accrued expenses

	Ending balance	Beginning balance
Sales commissions payable	1,897,135,772	2,586,899,481
Accrued interest expense	491,054,725	848,936,846
Other short-term accrued expenses	4,544,641,116	3,628,673,337
Total	**6,932,831,613**	**7,064,509,664**

17. Other short-term payables

	Ending balance	Beginning balance
Payables to other organizations and individuals	-	-
Social insurance, health insurance, unemployment insurance, Trade Union's payables	81,765,440	231,219,500
Export payable	10,936,274,338	11,111,945,617
Other short-term payables	185,547,302	4,110,499,529
Total	**11,203,587,080**	**15,453,664,646**

The Company has no overdue payables.

18. Borrowings and financial leases

18a. Short-term borrowings and financial leases

	Ending balance	Beginning balance
Short-term loans from banks	389,094,092,710	357,825,325,289
Loan from MBBank – Dong Ho Chi Minh Branch (i)	27,052,773,426	58,094,219,233
Loan from ACB – Ho Chi Minh City Branch (ii)	125,360,383,266	81,297,843,874
Loan from VietinBank - Branch 6 (iii)	31,037,683,821	32,406,204,058
Loan from HongLeong Bank Vietnam Limited (iv)	66,218,987,220	71,575,887,410
Loan from Vietcombank - Ho Chi Minh City Branch(v)	38,404,875,287	17,870,585,302
Loan from BPCE IOM - Ho Chi Minh City Branch(vi)	40,300,444,576	36,945,616,549
Loan from Standard Chartered Bank (Vietnam) Limited- Ho Chi Minh City Branch (vii)	22,291,373,279	17,821,070,366
Loan from Orient Commercial Joint Stock Bank (viii)	38,427,571,835	41,813,898,497
Current portions of financial leases (see Note No. V.18b)	1,486,233,338	2,556,947,520
Chailease International Leasing Company Limited	815,365,350	1,200,504,514
Vietcombank Financial Leasing Co., Ltd. – Ho Chi Minh City Branch	70,867,988	756,443,006
ACB – Ho Chi Minh City Branch	600,000,000	600,000,000
Total	**390,580,326,048**	**360,382,272,809**

(i) The loan from MBBank – Dong Ho Chi Minh Branch is to supplement the working capital at the interest rate applied to each loan acknowledgement. The maximum loan term is 12 months. This loan is secured by pledged term deposits and inventories.

(ii) The loan from ACB – Ho Chi Minh City Branch is used to supplement working capital and to issue guarantees of various types, with the interest rate determined for each loan confirmation. The maximum loan term is 12 months. This loan is secured by pledged assets of the Company, including the land use rights of land lot No. 242, map No. 20, lot A14b, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City and the Company's inventories.

(iii) The loan from VietinBank - Branch 6 is to supplement the working capital at the interest rate applied to each loan acknowledgement. The maximum loan term is 12 months. This loan is secured by term deposits, inventories, and by a portion of receivables arising from export contracts.

(iv)-(v) The loans from HongLeong Bank Vietnam Limited-Ho Chi Minh City Branch and Vietcombank – Ho Chi Minh City Branch are to supplement the working capital at the interest rate applied to each loan acknowledgement. The maximum loan term is 12 months. These loans are secured by pledged term deposits.

(vi) The loan from BPCE IOM - Ho Chi Minh City Branch is to supplement the working capital at the interest rate applied to each loan acknowledgement. The maximum loan term is 12 months. This loan is secured by pledged term deposits and inventories and receivables.

(vii) The loan from Standard Chartered Bank (Vietnam) Limited- Ho Chi Minh City Branch is to supplement the working capital at the interest rate applied to each loan acknowledgement. The maximum loan term is 12 months. This loan is secured by pledged term deposits.

(viii) The loan from Orient Commercial Joint Stock Bank (OCB) is used to supplement the Company's working capital, with the interest rate determined for each loan agreement. The maximum loan term is 12 months. This loan is secured by the mortgaged property rights arising from the land sublease contract No. 02/HĐTĐ/HIPC.15 dated 18 March 2015 between Dary Foods Joint Stock Company and Hiep Phuoc Industrial Park Joint Stock Company, as well as by the property rights arising from the exploitation of the construction works located at Lot D4, Road N1, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam.

The Company is able to meet its obligations related to short-term borrowings and finance leases.

Details of increases/(decreases) of short-term loans and financial leases during the period are as follows:

	Beginning balance	Arising during the period		Ending balance
		Increase	Decrease	
Short-term loans from banks	357,825,325,289	583,404,940,670	(552,136,173,249)	389,094,092,710
Current portions of financial leases	2,556,947,520	1,217,273,063	(2,237,987,245)	1,536,233,338
Total	**360,382,272,809**	**584,622,213,733**	**(554,374,160,494)**	**390,630,326,048**

18b. Long-term borrowings and financial leases

	Ending balance	Beginning balance
Loan from ACB – Ho Chi Minh City Branch[ii]	1,950,000,000	2,400,000,000
Financial leases	2,407,512,371	2,013,398,726
Vietcombank Financial Leasing Co., Ltd. – Ho Chi Minh City Branch [iii]	199,260,834	243,987,333
Chailease International Leasing Company Limited [iv]	2,208,251,537	1,769,411,393
Total	**4,357,512,371**	**4,413,398,726**

(ii) The loan from ACB-Ho Chi Minh City Branch for investment in and renovation of construction works serving fire prevention and firefighting activities and the electrical system, with a loan term of 60 months

(iii) The finance lease from Vietcombank Financial Leasing Company Limited – Ho Chi Minh City Branch under each finance lease contract, with floating interest rates subject to margin adjustments, and a lease term of 4 to 5 years

(iv) The finance lease with Chailease International Leasing Company Limited, under individual finance lease contracts.

The Company is able to meet its obligations related to long-term borrowings and finance leases.

Repayment schedule of long-term loans and financial leases is as follows:

	Total debts	1 year or less	More than 1 year to 5 years
Ending balance			
Finance leases	5,843,745,709	1,486,233,338	4,357,512,371
Total	**5,843,745,709**	**1,486,233,338**	**4,357,512,371**
Beginning balance			
Finance leases	6,970,346,246	2,556,947,520	4,413,398,726
Total	**6,970,346,246**	**2,556,947,520**	**4,413,398,726**

Details of increases/(decreases) of long-term loans and finance leases are as follows:

	Beginning balance	Arising during the period		Ending balance
		Increase	Decrease	
Long-term finance leases	4,413,398,726	1,349,613,680	(1,255,500,035)	4,507,512,371
Total	**4,413,398,726**	**1,349,613,680**	**(1,255,500,035)**	**4,507,512,371**

18c. Overdue borrowings and finance leases

The Company has no overdue loans and finance leases.

19. Bonus fund

The Company only has bonus fund. Details are as follows:

	Current period	Previous period
Beginning balance	7,162,762,766	2,619,038,551
Increase due to appropriation from profit	5,097,339,828	4,543,724,215
Ending balance	**12,260,102,594**	**7,162,762,766**

20. Owner's equity

20a. Statement of changes in owner's equity

	Owner's capital	Share premium	Retained earnings	Total
Beginning balance of the previous year	168,299,940,000	17,173,652,728	198,278,523,069	383,752,115,797
Profit/(loss) in the previous period	-	-	128,977,577,666	128,977,577,666
Appropriation to funds in the previous period			(4,543,724,215)	(4,543,724,215)
Dividends paid for 2024			(33,659,988,000)	(33,659,988,000)
Ending balance of the previous period	**168,299,940,000**	**17,173,652,728**	**289,052,388,521**	**474,525,981,249**
Beginning balance of the current year	168,299,940,000	17,173,652,728	316,419,971,414	501,893,564,142
Profit in the current period	-	-	108,342,026,929	108,342,026,929
Appropriation to funds in the current period			(5,097,339,828)	(5,097,339,828)
Remuneration to the Board of Directors in the current period			(3,456,042,550)	(3,456,042,550)
Dividends paid for 2025			(37,025,986,800)	(37,025,986,800)
Ending balance of the current period	**168,299,940,000**	**17,173,652,728**	**379,182,629,166**	**564,656,221,894**

20b. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	16,829,994	16,829,994
Number of shares issued	16,829,994	16,829,994
- *Common shares*	*16,829,994*	*16,829,994*
- *Preferred shares*	-	-
Number of shares repurchased	-	-
- *Common shares*	-	-
- *Preferred shares*	-	-
Number of outstanding shares	16,829,994	16,829,994
- *Common shares*	*16,829,994*	*16,829,994*
- *Preferred shares*	-	-

Face value of outstanding shares: VND 10,000.

21. Off -Statement of financial position items

Foreign currencies

	Ending balance	Beginning balance
United States Dollar (USD)	4,926,894.20	5,717,805.35
Great British Pound (GBP)	108.34	108.34
Euro (EUR)	4.88	4.88

VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE SEPARATE STATEMENT OF INCOME

1. Sales

1a. Gross sales

	Quarter III,2026	Quarter III,2025
Sales of finished goods	395,999,820,538	374,683,291,692
Sales of materials	1,796,231,474	11,855,643,150
Total	**397,796,052,012**	**386,538,934,842**

1b. Sales to related parties

Apart from sales of goods and service provisions to the subsidiary and the associate presented in Note No. V.2b, the Company has no sales of goods and service provisions to related parties which are not subsidiaries, associates.

2. Costs of sales

	Quarter III,2026	Quarter III,2025
Costs of finished goods sold	293,933,146,395	272,231,809,607
Costs of materials sold	1,696,649,630	7,367,619,124
Total	**295,629,796,025**	**279,599,428,731**

3. Financial income

	Quarter III,2026	Quarter III,2025
Interest income from bank	105,323,084	544,847,973
Profit received	-	11,700,000,000
Interest income from loans	1,295,089,000	1,295,089,000
Foreign exchange gains (realized)	226,858,969	4,030,534,835
Foreign exchange gain arising from the revaluation of foreign currency-denominated monetary items.	-	2,219,130,570
Total	**1,627,271,053**	**19,789,602,378**

4. Financial expenses

	Quarter III,2026	Quarter III,2025
Interest expenses	6,782,261,204	4,411,856,253
Foreign exchange losses	2,697,764,497	125,001,062
Foreign exchange losses arising from the revaluation of foreign currency monetary items	3,738,366,508	-
Total	**13,218,392,209**	**4,536,857,315**

5. Selling expenses

	Quarter III,2026	Quarter III,2025
Staff costs	-	1,338,100,205
Materials, packages	607,603,453	582,960,768
Tools and supplies	17,288,745	28,600,000
Taxes, fees and legal fees	5,163,000	-
External services	9,804,648,734	7,173,124,008
Export expenses payable	-	2,787,095,168
Other expenses	578,943,533	33,099,500
Total	**11,013,647,465**	**11,942,979,649**

6. General and administration expenses

	Quarter III,2026	Quarter III,2025
Staff costs	10,035,479,340	25,928,931,663
Office stationery	340,783,693	275,353,675
Depreciation/(amortization) of fixed assets	215,503,440	182,571,402
Taxes, fees and legal fees	-	1,906,624,458
External services	2,152,138,708	1,541,324,175
Other expenses	1,773,899,599	3,264,750,597
Total	**14,517,804,780**	**33,099,555,970**

7. Other income

	Quarter III,2026	Quarter III,2025
Other income	37,883,545	17,901,213
Total	**37,883,545**	**17,901,213**

8. Other expenses

	Quarter III,2026	Quarter III,2025
Other expenses	694,304	62,628,992
Total	**694,304**	**62,628,992**

9. Earnings per share

Information on the earnings per share is presented in the Consolidated Financial Statements.

10. Production and operating costs by elements

	Quarter III,2026	Quarter III,2025
Materials and supplies	254,763,355,907	226,344,936,367
Staff costs	47,772,973,848	64,531,227,393
Depreciation/(amortization) of fixed assets	1,378,106,908	1,255,495,345
External services rendered	11,820,188,953	16,369,499,749
Other expenses	5,426,622,654	16,140,805,496
Total	**321,161,248,270**	**324,641,964,350**

VII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Company's related parties include the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The Company's key managers include the Board of Directors and the General Director. The key managers' related parties are their close family members.

Transactions with the key managers and their related individuals

The Company has no sales of goods and service provisions to the key managers and their related parties.

Income of key management personnel during the period (excluding remuneration) was VND 670,200,000 (same period last year: VND 513,600,000)

1b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relationship
Dasumy Foods Services Trading Production Company Limited	Subsidiary
Dary Foods Joint Stock Company	Associate

Transactions with other related parties

Transactions with the subsidiary and the associate are presented in Note No. V.2b.

The prices of merchandises and services supplied to other related parties are mutually agreed prices. The purchases of merchandises and services from other related parties are done at the agreed prices.

Receivables from and payables to other related parties

Receivables from and payables to other related parties are presented in Notes No. V.3, V.5b and V.13.

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related parties.

2. Segment information

The Company is principally engaged in the processing and manufacturing of aquatic and marine products. The Company's revenue is mainly derived from the export of these products. According to the General Director's assessment, there are no significant differences in risks and returns among the Company's business segments or geographical areas. Therefore, the Company does not present segment reporting.

3. Comparative figures

3a. Adoption of new Accounting System

The fiscal year ending 31 December 2026 is the first year when the Corporation applies the Vietnamese Enterprise Accounting System under Circular 99 in replacement to Circular 200.

3b. Impact of adopting the new Accounting System

The impact of adopting the new Accounting System on comparative figures in the Interim Financial Statements is as follows:

	Code	Unadjusted figures	Adjustments	Adjusted figures	Remarks
Interim Statement of Financial Position (Beginning balance)					
Cash and cash equivalents	112	48,836,000,000	(4,611,000,000)	44,225,000,000	(i)
Other current assets	165	-	4,611,000,000	4,611,000,000	(i)
Receivables for long-term loans	215	63,346,720,000	(63,346,720,000)	-	(ii)
Other long-term receivables	215	81,603,587,551	(30,471,172,890)	51,132,414,661	(iii)
Held-to-maturity investments	265	-	93,817,892,890	93,817,892,890	(ii), (iii)

(i) Reclassify the term deposit with original maturity not exceeding 3 months restricted to secure borrowings from item Cash equivalents to item Other current assets.

(ii) Reclassify the loan to Dary Foods Joint Stock Company from 'Receivables for long-term loans' to 'Long-term held-to-maturity investments'.

(iii) Reclassify the loan interest receivable from Dary Foods Joint Stock Company from 'Other long-term receivables' to 'Long-term held-to-maturity investments'.

(iii) Reclassify the loan interest receivable from Dary Foods Joint Stock Company from 'Other long-term receivables' to 'Long-term held-to-maturity investments'.

4. Events occurring after the end of the financial year

There were no significant events after the end of the financial year that require adjustments or disclosure in the financial statements.

Ho Chi Minh City, 28 October 2026

Gian Thi Ngoc	Nguyen Thi My Nhung	Truong Van Quang
Preparer	**Chief Accountant**	**General Director**