PETROVIETNAM CONSTRUCTION
JOINT STOCK CORPORATION

SEPARATE FINANCIAL STATEMENTS
The Third Quarter of 2026

HA NOI, OCTOBER 2026

Signature Not Verified
Ký bởi: NGÔ THỊ THU HOÀI
Ký ngày: 30/10/2026 17:19:40

Form B 01a – DN
Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance

Petrovietnam Construction Joint Stock Corporation
Parent Company

14th floor, VPI Tower 167 Trung Kinh Street, Hanoi

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ASSETS	Code	Note	Quarter-end balance	Opening balance
1	2	3	4	5
A - CURRENT ASSETS	100		**2,697,149,771,988**	**2,828,165,643,136**
I. Cash and cash equivalents	110		**350,319,578,301**	**185,923,944,358**
1. Cash	111		261,749,254,465	97,425,106,002
2. Cash equivalents	112		88,570,323,836	88,498,838,356
II. Short-term investments	120		**278,361,450,063**	**279,648,208,253**
1. Trading securities	121		14,600,000,000	14,600,000,000
2. Provision for diminution in value of trading securities	122		(13,885,000,000)	(13,885,000,000)
3. Short-term held-to-maturity investments	123		546,819,044,115	548,105,802,305
4. Provision for impairment of short-term held-to-maturity investments	124		(269,172,594,052)	(269,172,594,052)
5.Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		**1,170,841,173,560**	**1,532,479,948,231**
1. Short-term trade receivables	131		743,065,119,583	1,254,222,367,326
2. Short-term prepayments to suppliers	132		599,790,188,583	559,356,145,583
3. Short-term inter-company receivables	133		-	-
4. Receivables from construction contracts under percentage of completion method	134		-	-
5. Other short-term receivables	135		442,607,247,388	325,942,381,839
6. Provision for short-term doubtful debts	136		(615,346,559,020)	(607,767,002,643)
7. Shortage of assets awaiting resolution	137		725,177,026	726,056,126
IV. Inventories	140		**833,570,840,087**	**771,647,894,657**
1. Inventories	141		833,570,840,087	771,647,894,657
2. Provision for devaluation of inventories	142		-	-
V. Short-term biological assets	150		-	-
1.Short-term consumable biological assets	151		-	-
2.Short-term seasonal or consumable biological crops	152		-	-
3.Provision for impairment of short-term biological assets	153		-	-

ASSETS	Code	Note	Quarter-end balance	Opening balance
VI. Other short-term assets	160		**64,056,729,977**	**58,465,647,637**
1. Short-term prepaid expenses	161		796,140,924	337,369,949
2. Deductible VAT	162		41,907,504,360	36,776,863,875
3. Taxes and other receivables from the State budget	163		21,353,084,693	21,351,413,813
4. Government bond sale and repurchase transactions	164		-	-
5. Other short-term assets	165		-	-
B. NON-CURRENT ASSETS	200		**1,328,738,346,224**	**1,420,147,720,795**
I. Long-term receivables	210		**18,975,241,482**	**22,893,210,988**
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Operating capital contributed to dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215		18,975,241,482	22,893,210,988
6. Provision for long-term doubtful debts	216		-	-
II. Fixed assets	220		**9,676,958,934**	**9,840,937,675**
1. Tangible fixed assets	221		9,221,403,366	9,595,937,665
- Historical cost	222		48,544,909,372	50,296,874,592
- Accumulated depreciation	223		(39,323,506,006)	(40,700,936,927)
2. Financial leased fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		455,555,568	245,000,010
- Historical cost	228		5,805,180,340	5,505,180,340
- Accumulated amortization	229		(5,349,624,772)	(5,260,180,330)
III. Long-term biological assets	**230**		-	-
1.Bearer biological assets	231		-	-
a) Bearer biological assets not yet mature	232		-	-
b) Bearer biological assets at maturity	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation	235		-	-
2.Long-term consumable biological assets	236		-	-
3. Long-term seasonal or consumable biological crops	237		-	-
4.Provision for impairment of long-term biological assets	238		-	-
IV. Investment property	240		**24,089,000,000**	**24,089,000,000**
- Historical cost	241		24,089,000,000	24,089,000,000
- Accumulated amortization	242		-	-
V. Long-term assets in progress	250		**167,308,721,200**	**167,308,721,200**
1. Long-term work in progress	251		35,451,655,392	35,451,655,392
2. Construction in progress	252		131,857,065,808	131,857,065,808

ASSETS	Code	Note	Quarter-end balance	Opening balance
VI. Long-term investments	260		**1,105,284,283,946**	**1,191,490,011,281**
1. Investments in subsidiaries	261		1,384,909,968,398	1,384,909,968,398
2. Investments in joint ventures and associates	262		735,449,467,055	735,449,467,055
3. Equity investments in other entities	263		170,595,000,000	170,595,000,000
4. Provision for devaluation of long-term investments	264		(1,815,273,151,507)	(1,809,149,544,172)
5.Long-term held-to-maturity investments	265		629,603,000,000	709,685,120,000
6. Provision for impairment of long-term held-to-maturity investments	266		-	-
VII. Other long-term assets	270		**3,404,140,662**	**4,525,839,651**
1. Long-term prepaid expenses	271		3,404,140,662	4,525,839,651
2. Deferred tax assets	272		-	-
3. Long-term reserved spare parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS (280 = 100 + 200)	**280**		**4,025,888,118,212**	**4,248,313,363,931**

CAPITAL	Code	Note	Quarter-end balance	Opening balance
C -LIABILITIES	300		**3,743,749,521,545**	**3,951,612,858,730**
I. Current liabilities	310		**3,583,801,738,031**	**3,790,579,194,052**
1. Short-term trade payables	311		2,221,929,789,230	2,403,857,774,213
2. Short-term prepayments from customers	312		279,286,258,346	222,013,426,232
3. Dividends and profit payable	313		119,244,732	119,244,732
4. Short-term taxes and other payables to the State	314		2,914,339,942	4,465,686,270
5. Payables to employees	315		8,669,747,864	16,553,852,188
6. Short-term accrued expenses	316		91,585,798,772	82,920,795,495
7. Short-term inter-company payables	317		-	-
8. Payables relating to construction contracts under percentage of completion method	318		-	-
9. Short-term deferred revenue	319		1,447,841,545	26,699,779,405
10. Other short-term payables	320		424,817,421,911	422,814,842,780
11. Short-term borrowings and finance lease liabilities	321		560,312,506,762	618,415,003,810
12. Short-term provisions	322		-	-
13. Bonus and welfare fund	323		(7,281,211,073)	(7,281,211,073)
14. Price stabilization fund	324		-	-
15. Government bond sale and repurchase transactions	325		-	-
II. Non-current liabilities	330		**159,947,783,514**	**161,033,664,678**
1. Long-term trade payables	331		-	-
2. Long-term prepayments from customers	332		-	-
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334		115,497,608,588	115,497,608,588
5. Inter-company payables regarding operating capital	335		-	-

CAPITAL	Code	Note	Quarter-end balance	Opening balance
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		44,436,318,739	45,522,199,903
8. Other long-term payables	338		13,856,187	13,856,187
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preferred stock	341		-	-
12. Deferred income tax payable	342		-	-
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		-	-
D - OWNER'S EQUITY	400		**282,138,596,667**	**296,700,505,201**
1. Contributed capital	411		4,000,000,000,000	4,000,000,000,000
- Ordinary shares with voting rights	411a		4,000,000,000,000	4,000,000,000,000
- Preferred shares	411b		-	-
2. Share premium	412		-	-
3. Convertible options	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares (*)	415		(29,710,000)	(29,710,000)
6. Assets revaluation reserve	416		-	-
7. Foreign exchange reserve	417		-	-
8. Investment and Development funds	418		76,986,992,734	76,986,992,734
9. Other reserves	419		500,000,000	500,000,000
10. Retained earnings	420		(3,795,318,686,067)	(3,780,756,777,533)
- Accumulated undistributed profit after tax brought forward	420a		(3,780,756,777,533)	(3,791,283,252,151)
- Undistributed profit after tax for the current period	420b		(14,561,908,534)	10,526,474,618
TOTAL CAPITAL (440 = 300 + 400)	**440**		**4,025,888,118,212**	**4,248,313,363,931**

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Approval, 30 October 2026

Preparer	Chief Accountant	Legal representative General Director
Vu Thi Cham	Vu Minh Cong	Tran Quoc Hoan

Petrovietnam Construction Joint Stock Corporation
Parent Company
VPI Tower, Yen Hoa, Hanoi

Form B 02a – DN
Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance

SEPARATE STATEMENT OF INCOME

Accounting period from January 1, 2026 to September 30, 2026

Unit: VND

	ITEMS	Codes	Notes	The Third Quarter		Accumulated from the beginning of the year to the end of this quarter	
				Current year	Prior year	Current year	Prior year
1	Revenue from sales of goods and rendering of services	01		264,726,917,746	83,089,100,864	441,598,189,524	359,029,094,690
2	Deductions	02		-	-	-	-
3	Net revenue from sales of goods and rendering of services (10=01-02)	10		264,726,917,746	83,089,100,864	441,598,189,524	359,029,094,690
4	Cost of goods sold and services rendered	11		250,497,942,254	82,889,008,174	412,386,239,281	359,058,443,609
5	Gross profit from sales of goods and rendering of services(20=10-11)	20		14,228,975,492	200,092,690	29,211,950,243	(29,348,919)
6	Gain/(loss) on disposal of investment property	21					
7	Financial income	22		3,177,138,542	1,846,820,758	8,619,723,580	20,898,515,313
8	Financial expenses	23		4,875,539,040	10,217,285,510	13,435,608,811	25,327,286,428
	In which: Borrowing costs	24		1,201,722,415	1,067,862,460	3,361,493,633	3,237,305,036
9	Selling expenses	25		-	-	-	-
10	General and administrative expense	26		13,944,193,121	8,926,580,832	46,971,387,212	31,204,977,957
11	Net profit from operating activities (30=20+(21-22)-(25+26)	30		(1,413,618,127)	(17,096,952,894)	(22,575,322,200)	(35,663,097,991)
12	Other income	31		8,908,533,079	656	11,572,009,204	617,387,918
13	Other expenses	32		171,699,605	6,424,964	3,558,595,538	826,060,133
14	Other profit (40=31-32)	40		8,736,833,474	(6,424,308)	8,013,413,666	(208,672,215)
15	Total accounting profit before tax (50=30+40)	50		7,323,215,347	(17,103,377,202)	(14,561,908,534)	(35,871,770,206)
16	Current corporate income tax expense	51		-	-	-	-
17	Deferred corporate income tax expense	52		-	-	-	-
18	Profit after corporate income tax (60=50-51-52)	60		7,323,215,347	(17,103,377,202)	(14,561,908,534)	(35,871,770,206)

Approval, 30 October 2026

Preparer	Chief Accountant	Legal representative General Director
Vu Thi Cham	Vu Minh Cong	Tran Quoc Hoan

PetroVietnam Construction Joint Stock Corporation
Parent Company

Form B 03a-DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

SEPARATE STATEMENT OF CASH FLOWS

(Full form)

(Indirect method)

Accounting period from January 1, 2026 to September 30, 2026

Unit: VNĐ

ITEMS	Codes	Notes	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Prior year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	***01***		***(14,561,908,534)***	***(35,871,770,206)***
2. Adjustments for			-	-
- Depreciation and amortization of fixed assets and investment properties	02		463,978,741	499,736,538
- Provisions	03		13,703,163,712	3,248,613,725
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		(50,913,004)	(2,900,860,250)
- Gains / losses from investment and financing activities	05		(8,224,262,133)	(6,184,866,554)
-Borrowing costs	06		3,361,493,633	3,237,305,036
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	***08***		**(5,308,447,585)**	**(37,971,841,711)**
- Increase or decrease in receivables	09		352,944,401,550	590,325,851,032
- Increase or decrease in inventories	10		(61,922,945,430)	111,446,610,458
- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)	11		(152,314,044,964)	(219,645,916,820)
- Increase or decrease in deferred expenses	12		662,928,014	945,851,108
- Increase or decrease in trading securities	13		-	-
- Interest paid	14		(458,947,894)	(194,116,473)
- Corporate income tax paid	15		-	-
- Other receipts from operating activities	16		1,363,300,000	1,063,300,000
- Other payments for operating activities	17		(1,398,000,000)	(1,898,000,000)
Net cash flows from operating activities	**20**		**133,568,243,691**	**444,071,737,594**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(300,000,000)	(289,000,000)
2. Proceeds from disposals of fixed assets and other long-term assets	22		617,125,000	-
3. Cash outflow for lending, buying debt instruments of other entities	23		-	-
4. Cash recovered from lending, selling debt instruments of other entities	24		83,598,284,624	(55,000,000,000)
5. Payments for equity investments in other entities	25		-	2,700,000,000
6. Cash recovered from investments in other entities	26		-	-
7. Interest, dividends and profits received	27		4,963,564,673	9,699,592,223
Net cash flows from investing activities	***30***		***88,878,974,297***	***(42,889,407,777)***
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from share issue and owners' contributed capital	31		-	-
2. Capital withdrawals, buy-back of issued shares	32		-	-
3. Proceeds from borrowings	33		359,005,536,641	-
4. Repayment of principal	34		(417,108,033,689)	(9,336,400,000)
5. Repayment of obligations under finance leases	35		-	-
6. Dividends and profits paid	36		-	-
Net cash flows from financing activities	**40**		**(58,102,497,048)**	**(9,336,400,000)**
Net cash flows in the period (20 + 30 + 40)	**50**		**164,344,720,940**	**391,845,929,817**
Cash and cash equivalents at the beginning of the year	**60**		**185,923,944,358**	**354,571,200,087**

Effect of exchange rate fluctuations	61		50,913,004	2,900,860,250
Cash and cash equivalents at the end of the period (50 + 60 + 61)	70		**350,319,578,301**	**749,317,990,154**

Approval, 30 October 2026

Preparer	Chief Accountant	Legal representative General Director
Vu Thi Cham	Vu Minh Cong	Tran Quoc Hoan

Notes to the Separate Financial Statements

Accounting period from January 1, 2026 to September 30, 2026

I. GENERAL INFORMATION OF THE CORPORATION

1. Form of ownership

PetroVietnam Construction Joint Stock Corporation (the "Corporation"), an entity under management of Vietnam Oil and Gas Group (currently known as Vietnam National Industry-Energy Group), formerly known as Petro Construction Joint Stock Company, was established in Vietnam by privatizing Petroleum Design and Construction Company under Decision No. 532/QD-TCCB dated 26 March 2004 of the Minister of Industry (currently known as the Ministry of Industry and Trade). As per Resolution No. 3604/NQ-DKVN dated 26 October 2007, the Board of Members of Vietnam Oil and Gas Group ("Petrovietnam") approved the proposal on transfer of Petro Construction Joint Stock Company into PetroVietnam Construction Joint Stock Corporation, operating under the model of holding as parent company - subsidiary company with this model officially taking effect from January 1, 2008.

2. Business field: Construction

3. Business activities

- Manufacturing, processing and installing drilling platform's support base and other metal structures;
- Designing and manufacturing petroleum tanks, liquefied petroleum gas containers, water tanks, pressure vessels and technological pipe systems;
- Manufacturing mechanical products, anti-corrosion products for metal parts; maintaining and repairing drilling platform's support base, ships and afloat transportation;
- Processing thread, producing splices, connectors and spare parts used for drilling, oil and gas exploitation and for other heavy industries;
- Trading materials and equipment for petroleum construction;
- Conducting survey, design, investment consultancy related to small and medium civil and industrial construction works;
- Levelling ground; constructing hydraulic works, dikes and embankments, ports
- Installing systems of technological machinery and equipment, controlling and automatic equipment in industrial factories;
- Installing systems of electric power transmission lines up to 35KV, other civil and industrial electricity systems;
- Drilling and mine exploding, exploiting mines, producing and trading construction materials;
- Surveying, maintaining and repairing onshore and offshore petroleum constructions;civil and industrial projects
- Producing and trading commercial concrete;
- Investing in constructing and operating markets;
- Trading real estate, investing and constructing industrial zones, traffic infrastructure, urban areas, offices, houses, infrastructural projects, hydraulic works, dikes and embankments, river ports, sea ports, bridges and roads, civil and industrial projects, trading urban areas and office buildings, supermarkets and houses;
- Investing in and constructing mechanical equipment manufacturing factories serving oil and gas industry; shipbuilding factories for transportation of petroleum chemicals, oil and gas, drilling platform factories; concrete and construction materials producing factories;
- Making high-tech investments in high-rise building construction;
- Installing, maintaining and repairing onshore and offshore petroleum constructions, drilling platforms' support bases, metal structures, tanks (petroleum, liquefied gas, water), pressure vessels and technology systems, civil and industrial projects; ;
- Consulting for investments and construction of oil and gas projects, civil and industrial projects;

- Shipbuilding for chemical, oil and gas transportation;
- Building onshore and offshore drilling platforms;;
- Manufacturing machines serving oil and gas industry, shipbuilding and operating river ports, sea ports;
- Manufacturing and trading pipes used in drilling system, fittings, connectors and spare parts in oil and gas section and industrial section;
- Constructing onshore and offshore petroleum projects, industrial and civil works, river ports, sea ports;
- Executing traffic constructions and hydraulic works;
- Producing industrial goods
- Producing and trading mechanical products, construction materials, drilling and mine exploding, exploiting mines, producing industrial products (concrete plants, hydro power plants, gas power plants, etc.)
- Transporting liquefied oil and gas, chemicals;
- Importing and exporting materials and construction equipment for oil and gas construction; providing commercial and general services.

4. Normal production and business cycle

The Corporation's normal production and business cycle is carried out for the time period of 12 months or less, except for certain special construction works with the period of over 12 months.

5. Business operations during the fiscal year have an effect on the financial statements

6. The Corporation's structure

a. ***Subsidiaries of the holding company with a controlling interest at the reporting date:***

- Petroleum Equipment Assembly and Metal Structure Joint Stock Company
- Petroleum Industrial and Civil Construction Joint Stock Company
- Petroleum Pipeline and Tank Construction Joint Stock Company
- Thai Binh Petroleum Trading and Investment Joint Stock Company
- Petroleum Dong Do Joint Stock Company
- PetroVietnam Urban Development Joint Stock Company
- Binh Son Petroleum Construction Joint Stock Company

b. Joint ventures and associates of the holding company include

- Heerim-PVC International Design Joint Stock Company
- Petroleum Interior Decoration Joint Stock Company(PVC - ID)
- PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC)
- Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG)
- Hanoi Petroleum Construction Joint Stock Company (PVC-HN)
- Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME)
- Mien Trung Petroleum Construction Joint Stock Company (PVC-MT)
- Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH)
- Lam Kinh Hotel JSC
- Petroleum Link Communication and Trading JSC
- Duyen Hai Petro Construction Investment JSC

c. Investments in other entities

- Truong Son Investment Group JSC
- Kinh Bac Petroleum Construction and Investment JSC
- Petro Vietnam Building Materials and Construction JSC 4
- Petroleum Construction JSC 2

- Ha Long Cement JSC
- Vietnam Port and Infrastructure Construction Investment JSC

II. Accounting period, accounting currency

1. Financial Year

Annual accounting period commences from 01 January and ends as at 31 December.

2. Accounting currency

The Company maintains its accounting records in Vietnam Dong (VND).

III. Standards and Applicable Accounting Policies

1. Applicable Corporate Accounting System

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27/10/2025 by the Ministry of Finance

2. Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

IV. Applicable Accounting Policies

1. Principles of Converting Foreign Currency Financial Statements to Vietnamese Dong

2. Exchange rates applied in accounting

3. Principles for Determining the Effective Interest Rate for Discounting Cash Flows

4. Cash and cash equivalents

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments with an original maturity of 3 months or less from the date of acquisition, that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

5. Financial investments

a, Trading securities

b, Investments held to maturity

c, Investments in subsidiaries, joint ventures or associates

d, Investments in other entities

f, Provision for devaluation of investments is made at the end of the period

6. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date. The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered.

7. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.
The cost of inventory is calculated using weighted average method
Inventory is recorded by perpetual method.

8. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

Items	Year
- Buildings, structures	5 - 25
- Machinery, equipment	5 - 10
- Vehicles, Transportation equipment	5 - 7
- Office equipment and furniture	3 - 7

9. Biological Assets

10. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

11. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

12. Payables

13. Borrowings

14. Borrowing costs

15. Accrued expenses

16. Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenue is transferred to Revenue from sales and service provision according to the amount determined in accordance with each accounting period.

19. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Corporation

20. Revenues

Revenue is recognized when it is probable that the economic benefits will flow to the Corporation, which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns:

Construction contract revenue

- In case the construction contract stipulates that the contractor is paid according to the value of the volume performed, when the results of construction contract performance are reliably determined and confirmed by the customer, then revenue, Contract-related costs are recorded in proportion to the completed work confirmed by the customer in the year reflected on the invoice.

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

21. Cost of goods sold and services rendered

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc is recognized fully and promptly into cost of goods sold in the year.

22. Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc...

23. Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Current Corporate Income Tax Rate

For the current reporting period , the Corporation was subject to a corporate income tax rate of 20% for business activities generating taxable income.

24. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

The detailed information on related party transactions is presented in the consolidated financial statements for the reporting period, as disclosed by the Corporation concurrently with the consolidated and separate financial statements for the current reporting period.

VI. Notes to the Statement of Financial Position

Unit: VND

1. Cash and cash equivalents	30/09/2026	01/01/2026
- Cash on hand	348,735,560	438,382,223
- Demand deposits	261,400,518,905	96,986,723,779
- Cash in transit	-	-
- Cash equivalents (i)	88,570,323,836	88,498,838,356
Total	**350,319,578,301**	**185,923,944,358**

"(i). As at 30 September 2026, cash equivalents represent term deposits with original maturities of 01 to 03 months amounting to VND 88,300,000,000 and accrued interest of VND 270,323,836, deposited with Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch at interest rates ranging from 1.6% to 2.4% per annum."

2. Financial investments

	30/09/2026			01/01/2026		
	Cost	Fair Value	Provision	Cost	Fair Value	Provision
a) Trading securities	***14,600,000,000***	***715,000,000***	***13,885,000,000***	***14,600,000,000***	***715,000,000***	***13,885,000,000***
Total stock value;	14,600,000,000	715,000,000	13,885,000,000	14,600,000,000	715,000,000	13,885,000,000
Petroleum Interior and Exterior Equipment JSC (PVC-Metal)	14,600,000,000	715,000,000	13,885,000,000	14,600,000,000	715,000,000	13,885,000,000
Total Bond Value;						
- Other Investments;						

b) Held-to-maturity investments	30/09/2026			01/01/2026		
	Cost	**Recoverable value**	**Provision**	**Cost**	**Recoverable value**	**Provision**
b1) Short-term	546,819,044,115	277,646,450,063	(269,172,594,052)	548,105,802,305	278,933,208,253	(269,172,594,052)
- Term deposits (i)	191,142,090,622	191,142,090,622	-	192,428,848,812	192,428,848,812	-
- Bond	-	-	-	-	-	-
- Loans (ii)	355,676,953,493	86,504,359,441	(269,172,594,052)	355,676,953,493	86,504,359,441	(269,172,594,052)
+ Lam Kinh Hotel JSC (*)	*200,000,000,000*	*75,643,849,997*	*(124,356,150,003)*	*200,000,000,000*	*75,643,849,997*	*(124,356,150,003)*
+Saigon Petroleum Construction and Investment JSC (**)	*128,357,292,532*	-	*(128,357,292,532)*	*128,357,292,532*	-	*(128,357,292,532)*
+ Petrovietnam - Nghe An Construction Joint Stock Corporation (**)	*16,321,991,226*	*10,860,509,444*	*(5,461,481,782)*	*16,321,991,226*	*10,860,509,444*	*(5,461,481,782)*
+ Petroleum Interior and Exterior Equipment JSC	*10,997,669,735*	-	*(10,997,669,735)*	*10,997,669,735*	-	*(10,997,669,735)*
b2) Long-term	-	-	-	-	-	-
- Term deposits (iii)	629,603,000,000	629,603,000,000	-	709,685,120,000	709,685,120,000	-
- Bond	-	-	-	-	-	-

"(i). As at 30 September 2026, term deposits with original maturities from 06 to 12 months amounting to VND 189,291,271,094 and accrued interest of VND 1,850,819,528 as at 30 September 2026, deposited with Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch at interest rates ranging from 2.9% to 4.4% per annum, are pledged as collateral for loans from this Bank."

(*) The Corporation used the loan from Credit Contract No. 603/2011/11DTD-OCEANBANK-PVC dated 30 June 2011 signed with OceanBank (now Modern Bank of Vietnam - MBV) to provide a loan to Lam Kinh Hotel Joint Stock Company ("Lam Kinh Hotel") for the purpose of supporting its business operations.

(**) The Corporation used the loan from the Credit Contract No. 10/2010/HDTD-OCEANBANK-PVC dated 20 October 2010 between Ocean Commercial Joint Stock Bank (now Modern Bank of Vietnam - MBV) and the Corporation to make payments on behalf of Sai Gon Petroleum Construction and Investment Joint stock Company and Petrovietnam – Nghe An Construction Corporation Joint Stock Company for the transfer of shares;

(iii). As at 30 September 2026, term deposits with original maturities of 36 months amounting to USD 25,000,000, were placed at Vietnam Joint Stock Commercial Bank for Investment and Development – Ha Dong Branch, with interest rates at 0%/year

c) Equity investments in other entities	30/09/2026 Cost	Fair value	Provision	Equity interest	Rate of voting rights	01/01/2026 Cost	Fair value	Provision	Equity interest	Rate of voting rights
- Investments in subsidiaries	***1,384,909,968,398***	***427,388,965,271***	***957,521,003,128***			***1,384,909,968,398***	***432,066,103,086***	***952,843,865,313***		
Construction Joint Stock Company (PVC-PT)	102,000,000,000	29,958,261,771	72,041,738,229	0.51	0.51	102,000,000,000	29,360,157,626	72,639,842,374	0.51	0.51
Construction Joint Stock Company (PVC-IC)	153,000,000,000	68,987,629,838	84,012,370,162	0.51	0.51	153,000,000,000	69,853,829,592	83,146,170,408	0.51	0.51
Metal Structure Joint Stock Company (PVC-MS)	286,227,385,833	53,015,862,241	233,211,523,592	0.5097	0.5097	286,227,385,833	46,700,246,165	239,527,139,668	0.5097	0.5097
PetroVietnam Urban Development Joint Stock Company (PVC-Mekong)	153,532,000,000	-	153,532,000,000	0.5344	0.5344	153,532,000,000	-	153,532,000,000	0.5344	0.5344
Thai Binh Petroleum Trading and Investment Joint Stock Company (PVC-Thai Binh)	325,000,000,000	25,293,719,079	299,706,280,921	0.7222	0.7222	325,000,000,000	36,105,680,592	288,894,319,408	0.7222	0.7222
Binh Son Petroleum Construction Joint Stock Company (PVC Binh Son)	170,000,000,000	170,000,000,000	-	0.4651	0.5256	170,000,000,000	170,000,000,000	-	0.4651	0.5256
Petroleum Dong Do Joint Stock Company (PVC- Dong Do)	195,150,582,565	80,133,492,342	115,017,090,223	0.3487	0.3487	195,150,582,565	80,046,189,111	115,104,393,454	0.3487	0.3487
- Joint ventures and associates of the holding company include	***735,449,467,055***	***27,686,502,298***	***707,762,964,757***			***735,449,467,055***	***29,132,971,819***	***706,316,495,238***		
Duyen Hai Petro Construction Investment JSC (PVC Duyen hai)	58,050,000,000	27,128,273,668	30,921,726,332	0.4246	0.4246	58,050,000,000	28,574,743,189	29,475,256,811	0.4246	0.4246
Heerim-PVC International Design Joint Stock Company	3,740,000,000	-	3,740,000,000	0.44	0.44	3,740,000,000	-	3,740,000,000	0.44	0.44
Petroleum Link Communication and Trading JSC	3,500,000,000	558,228,630	2,941,771,370	0.9722	0.35	3,500,000,000	558,228,630	2,941,771,370	0.9722	0.35
Hanoi Petroleum Construction Joint Stock Company (PVC-HN)	107,500,000,000	-	107,500,000,000	0.3583	0.3583	107,500,000,000	-	107,500,000,000	0.3583	0.3583
Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME)	200,000,000,000	-	200,000,000,000	0.4	0.4	200,000,000,000	-	200,000,000,000	0.4	0.4
Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH)	75,600,000,000	-	75,600,000,000	0.36	0.36	75,600,000,000	-	75,600,000,000	0.36	0.36
Lam Kinh Hotel JSC	57,000,000,000	-	57,000,000,000	0.3501	0.4316	57,000,000,000	-	57,000,000,000	0.3501	0.4316
Petroleum Interior Decoration Joint Stock Company(PVC-ID)	19,993,000,000	-	19,993,000,000	0.4998	0.4998	19,993,000,000	-	19,993,000,000	0.4998	0.4998
Mien Trung Petroleum Construction Joint Stock Company (PVC-MT)	72,400,000,000	-	72,400,000,000	0.4827	0.4827	72,400,000,000	-	72,400,000,000	0.4827	0.4827
PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC)	54,395,000,000	-	54,395,000,000	0.2264	0.2264	54,395,000,000	-	54,395,000,000	0.2264	0.2264

Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG)	83,271,467,055	-	83,271,467,055	0.2472	0.2472	83,271,467,055	-	83,271,467,055	0.2472	0.2472
- Investments in other entities;	***170,595,000,000***	***20,605,816,378***	***149,989,183,622***			***170,595,000,000***	***20,605,816,378***	***149,989,183,622***		
Ha Long Cement JSC	147,300,000,000	-	147,300,000,000	0.0758	0.0758	147,300,000,000	-	147,300,000,000	0.0758	0.0758
Petro Vietnam Building Materials and Construction JSC 4	2,500,000,000	2,500,000,000	-	0.1	0.1	2,500,000,000	2,500,000,000	-	0.1	0.1
Kinh Bac Petroleum Construction and Investment JSC	2,500,000,000	1,299,063,178	1,200,936,822	0.01938	0.01938	2,500,000,000	1,299,063,178	1,200,936,822	0.1567	0.1567
Truong Son Investment Group JSC	3,000,000,000	3,000,000,000	-	0.039931	0.03993	3,000,000,000	3,000,000,000	-	0.03993	0.0399
Petroleum Construction JSC 2	2,795,000,000	2,795,000,000	-	0.05	0.05	2,795,000,000	2,795,000,000	-	0.05	0.05
Vietnam Port and Infrastructure Construction Investment JSC (IMICO)	12,500,000,000	11,011,753,200	1,488,246,800	0.025	0.025	12,500,000,000	11,011,753,200	1,488,246,800	0.025	0.025
Total	**2,290,954,435,453**	**475,681,283,947**	**1,815,273,151,508**			**2,290,954,435,453**	**481,804,891,283**	**1,809,149,544,173**		

3. Trade receivables	30/09/2026		01/01/2026
a) Short-term trade receivables	**743,065,119,583**		**1,254,222,367,326**
-Detailed breakdown of customer accounts receivable representing 10% or more of the total accounts receivable:			
+ Tổ hợp nha thầu JGCs			
+ PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC)	37,060,810,724		37,060,810,724
+ Hanoi Petroleum Construction Joint Stock Company (PVC-HN)	90,452,359,445		91,469,710,445
+ Thai Binh 2 Petroleum Power Project Management Board	149,121,816,556		781,609,059,847
- Other Trade Receivables	**466,430,132,858**	0	**344,082,786,310**
b) Long-term trade receivables			
c)Trade receivable from related parties (Detail by entity)			
Nghi Son Refinery and Petrochemical Complex Project Management Board	50,006,385,426		50,006,385,426
Hanoi Petroleum Construction Joint Stock Company (PVC-HN)	90,452,359,445		91,469,710,445
Vietnam Petroleum Institute (VPI)	30,202,068,337		30,336,867,228
PetroVietnam Gas Joint Stock Corporation (PV Gas)	9,446,793,928		9,446,793,928
Thai Binh 2 Petroleum Power Project Management Board	149,121,816,556		781,609,059,847
Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME)	22,773,655,778		22,893,655,778
PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC)	37,060,810,724		37,060,810,724
Heerim-PVC International Design Joint Stock Company	6,097,621,800		6,097,621,800
Vietnam National Industry-Energy Group (PVN)	5,546,942,139		5,546,942,139
Mien Trung Petroleum Construction Joint Stock Company (PVC-MT)	16,811,955		16,811,955
Modern Bank of Vietnam (MBV)	2,000,000,002		2,000,000,002
Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS)	58,738,607,042		-
Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC)	5,843,594,807		9,559,594,560
Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH)	386,365,299		23,115,000
Petroleum Dong Do Joint Stock Company (PVC-Dong Do)	2,687,584,432		2,687,584,432
Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG)	700,000,000		700,000,000
PetroVietnam Engineering Consultancy JSC (PVE)	532,785,009		532,785,009

4. Other Receivables

	30/09/2026			01/01/2026	
	Cost	Provision		Cost	Provision
a) Short-term					
- Receivables from equitization ;	-	-	-	-	-
- Dividends and profits receivable;	6,750,990,000	6,750,990,000	-	6,750,990,000	6,750,990,000
- Advance;	7,265,846,924	980,806,391	-	7,186,900,362	980,806,391
- Mortgages;	409,275,926	-	-	44,409,275,926	-
- Payments on behalf of third parties;	-	-	-	-	-
- Other	421,327,816,037	114,255,920,420	-	267,592,593,488	114,255,920,423
Total	**442,607,247,388**	**121,987,716,811**	-	**325,942,381,839**	**121,987,716,814**
b) Long term	-	-	-	-	-
- Receivables from equitization ;	-	-	-	-	-
- Dividends and profits receivable;	-	-	-	-	-
- Receivables from employees;	-	-	-	-	-
- Mortgages;	18,975,241,482	-	-	22,893,210,988	-
- Loan;	-	-	-	-	-
- Payments on behalf of (someone);	-	-	-	-	-
- Other	-	-	-	-	-
Total	**18,975,241,482**	-	-	**22,893,210,988**	-

5. Asset discrepancies pending resolution

	30/09/2026			01/01/2026	
	Quantity	Cost		Quantity	Cost
a) Cash;	-	-	-	-	-
b) Inventories;	-	-	-	-	-
c) Fixed assets;	-	-	-	-	-
d) Other Assets.	-	725,177,026	-	-	726,056,126

7. Inventories:	30/09/2026			01/01/2026	
	Cost	Provision		Cost	Provision
- Raw materials;	1,855,344,133	-	-	1,825,344,133	-
- Tools, supplies;	571,080,000	-	-	494,430,000	-
- Work in progress:	830,810,470,954	-	-	768,994,175,524	-
Thai Binh 2 Thermal Power Plant	564,194,522,578	-	-	507,653,589,970	-
Vung Ang 1 Thermal Power Plant	234,057,721,353	-	-	234,057,721,353	-
Song Hau 1 Thermal Power Plant	61,476,426	-	-	12,889,703,081	-
- Finished Goods;	-	-	-	-	-
- Goods;	333,945,000	-	-	333,945,000	-
- Consigned goods;	-	-	-	-	-
- Bonded goods;	-	-	-	-	-
Total	**833,570,840,087**	**-**	**-**	**771,647,894,657**	**-**

8. Long term asset in progress	30/09/2026		01/01/2026	
	Original cost	**Recoverable value**	**Original cost**	**Recoverable value**
a) Long-term work in progress				
Dung Quat refinery - TECHNIP construction work	4,575,141,964	-	4,575,141,964	-
Lac Xao Quang Ngai construction work	918,181,095	-	918,181,095	-
Go Gang bridge Geological Survey works	218,286,300	-	218,286,300	-
Quang Trach 1 Thermal Power Plant Project	25,781,820,546	12,890,910,273	25,781,820,546	12,890,910,273
Yarn Factory Project (PVTEX)	25,759,325,212	9,162,306,880	25,759,325,212	9,162,306,880
O Mon Gas Distribution Center Project	12,180,083,636	12,180,083,636	12,180,083,636	12,180,083,636
Petroleum Financial center construction work (22 NQ)	1,218,354,603	1,218,354,603	1,218,354,603	1,218,354,603
LNG Refrigerated Storage Tank Project	-	-	-	-
Total	**70,651,193,356**	**35,451,655,392**	**70,651,193,356**	**35,451,655,392**

b, Construction Inprogress (Details for projects representing 10% of the total construction cost)

	30/09/2026	01/01/2026
- Equipment purchases	-	-
	-	-
+ Machinery, equipment	-	-
+ Appraisal fees for 05 apartments	-	-
- Construction in progress	***131,857,065,808***	***131,857,065,808***
+ Tien Giang Petroleum Industrial Zone Project	-	-
+ Petro Vietnam University Urban Area	3,883,984,985	3,883,984,985
+ Soai Rap Petroleum Service Industrial Zone Project in Tien Giang	127,973,080,823	127,973,080,823
+ Tam Dao - Vinh Phuc land area project	-	

9. TANGIBLE FIXED ASSETS

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Other fixed assets	Total
Historical cost						
Beginning balance	**16,833,001,007**	**4,709,455,037**	**18,530,139,413**	**8,572,948,735**	**1,651,330,400**	**50,296,874,592**
- 'Purchase in the year	-	-	-	-	-	-
- Construction project completed	-	-	-	-	-	-
- Increase from Entrerprise merger, Internal reassignment	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Convert to investment property	-	-	-	-	-	-
- Shortage	-	-	-	-	-	-
- Liquidation, disposal	-	-	**1,751,965,220**	-	-	1,751,965,220
- Decrease from Entrerprise merger, Internal reassignment	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	**16,833,001,007**	**4,709,455,037**	**16,778,174,193**	**8,572,948,735**	**1,651,330,400**	**48,544,909,372**
Accumulated depreciation:						-
Beginning balance	**7,243,771,286**	**4,709,455,037**	**18,530,139,413**	**8,566,240,791**	**1,651,330,400**	**40,700,936,927**
-'Depreciation in the year	367,826,355	-	-	6,707,944	-	374,534,299
- Increase from Entrerprise merger, Internal reassignment	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Convert to investment property	-	-	-	-	-	-
- Shortage	-	-	-	-	-	-
- Liquidation, disposal	-	-	**1,751,965,220**	-	-	1,751,965,220
- Decrease from Entrerprise merger, Internal reassignment	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	**7,611,597,641**	**4,709,455,037**	16778174193	**8,572,948,735**	**1,651,330,400**	**39,323,506,006**
Net carrying amount						-
Beginning balance	**9,589,229,721**	-	-	**6,707,944**	-	**9,595,937,665**
Ending balance of the year	**9,221,403,366**	-	-	-	-	**9,221,403,366**

10. LEASED ASSETS

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Other Leased assets	Total
Historical cost	-	-	-	-	-	-
Beginning balance	-	-	-	-	-	-
- 'Increase in the year	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Increase due to transfer from the Project Management Board	-	-	-	-	-	-
- Return the leased asset	-	-	-	-	-	-
- Decrease due to transfer from the Project Management Board	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	-	-	-	-	-	-
Accumulated depreciation:	-	-	-	-	-	-
Beginning balance	-	-	-	-	-	-
-'Depreciation in the year	-	-	-	-	-	-
- Purchase the leased asset	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Return the leased asset	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	-	-	-	-	-	-
Net carrying amount	-	-	-	-	-	-
Beginning balance	-	-	-	-	-	-
Ending balance of the year	-	-	-	-	-	-

11. INTANGIBLE FIXED ASSETS

Item	The right to use land	Copyright, patent	Trade marks	Computer software	Other Intangible fixed assets	Total
Historical cost	-	-	-	-	-	-
Beginning balance	-	-	-	**5,505,180,340**	-	**5,505,180,340**
- 'Purchase in the year	-	-	-	**300,000,000**	-	300,000,000
- Created from within enterprise	-	-	-	-	-	-
- Increase from Entrerprise merger	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Internal reassignment	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	-	-	-	**5,805,180,340**	-	**5,805,180,340**
Accumulated depreciation:	-	-	-	-	-	-
Beginning balance	-	-	-	**5,260,180,330**	-	**5,260,180,330**
-'Depreciation in the year	-	-	-	**89,444,442**	-	89,444,442
- Increase om Entrerprise merger	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Decrease from Entrerprise merger	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	-	-	-	**5,349,624,772**	-	**5,349,624,772**
Net carrying amount	-	-	-	-	-	-
Beginning balance	-	-	-	**245,000,010**	-	**245,000,010**
Ending balance of the year	-	-	-	**455,555,568**	-	**455,555,568**

12. Investment Property

Item			Beginning balance	Increase in the year	Decrease in the year	Ending balance of the year
Historical cost			**24,089,000,000**			**24,089,000,000**
- The right to use land			24,089,000,000			24,089,000,000
- The Building						
- The right to use land and Building						
- Infrastructure						
Accumulated depreciation:						
- The right to use land						
- The Building						
- The right to use land and Building						
- Infrastructure						
Net carrying amount						
- The right to use land						
- The Building						
- The right to use land and Building						
- Infrastructure						

14. Prepaid expenses	30/09/2026	01/01/2026
a) Short - term	796,140,924	337,369,949
- Operating Lease of Fixed Assets;	-	-
- Dispatched tools and supplies;	-	-
- Borrowing Costs;	-	-
- Others.	796,140,924	337,369,949
b) Long-term	3,404,140,662	4,525,839,651
- Establishment Costs	-	-
- Insurance Expenses;	-	-
- Others	3,404,140,662	4,525,839,651
+ Amortization of Tools and Supplies	215,548,746	358,480,725
+ Prepaid office rental expenses - San Nam Building (20 years)	3,188,591,916	4,167,358,926
Total	**4,200,281,586**	**4,863,209,600**

15. Other Assets	30/09/2026	01/01/2026
a) Short-term (Detail for each item)	0	0
b) Long-term (Detail for each item)	0	0
Total		

16. Borrowings and Finance Leases

	30/09/2026		Movement in the year		01/01/2026	
	Outstanding balance	**Amount can be paid**	**Increase**	**Decrease**	**Outstanding balance**	**Amount can be paid**
a) Short-term borrowings	**560,312,506,762**	**560,312,506,762**	**359,005,536,641**	**417,108,033,689**	**618,415,003,810**	**618,415,003,810**
- Short-term debts (SHB)	-	-	-	-	-	-
- Short-term debts (BIDV - Ha Dong Branch)	162,413,452,719	162,413,452,719	359,005,536,641	239,336,930,610	42,744,846,688	42,744,846,688
- Current portion of long-term debts	-	-	-	-	-	-
- Long-term debts Modern Bank of Vietnam (Oceanbank)	397,899,054,043	397,899,054,043	-	177,771,103,079	575,670,157,122	575,670,157,122
- Long-term debts (Vietin bank)	-	-	-	-	-	-
b)Long-term borrowings	-	-	-	-	-	-
- Current portion of long-term borrowings - Modern Bank of Vietnam (Oceanbank)	-	-			-	-
-Finance Lease Liability	-	-			-	-
Total	**560,312,506,762**	**560,312,506,762**	**359,005,536,641**	**417,108,033,689**	**618,415,003,810**	**618,415,003,810**

c) Finance Lease Liability

Duration	Opening Balance			Closing Balance		
	Total	Interest Paid	Amount of principal repaid	Total	Interest Paid	Amount of principal repaid
On demand or within one year						
In the second to fifth year inclusive				-		
Exceeding 5 years	-			-		

d) Unpaid overdue loan amount

	30/09/2026		Movement in the year		01/01/2026	
	Value	Interest	Value	Interest	Value	Interest
- Borrowings;						
- Finance Lease Liability;						
- Reasons for outstanding balance						
Total						

lease liabilities to related parties

17. Trade Payables	30/09/2026				01/01/2026	
	Outstanding balance	Amount can be paid			Outstanding balance	Amount can be paid
a) Short-term trade payables	**2,221,929,789,230**	**2,221,929,789,230**	-	-	**2,403,857,774,213**	**2,403,857,774,213**
- Detailed breakdown of accounts payable representing 10% or more of the total accounts payable;						
Daelim Industrial Co., Ltd. - Thai Binh Project	1,044,419,642,304	1,044,419,642,304	-	-	1,044,419,642,304	1,044,419,642,304
Viet Nam Machinery Installation Corporation - JSC	204,425,685,998	204,425,685,998	-	-	232,379,768,460	232,379,768,460
Others	973,084,460,928	973,084,460,928	-	-	1,127,058,363,449	1,127,058,363,449
b) Long-term trade payables						
Total						
c) Overdue						
- Detailed breakdown of accounts payable representing 10% or more of the total Overdue;						
- Others						
Total						

18. Dividends and profits payable

19. Tax and other payables to the State Budget	Tax payable at the beginning of year	Tax payable in the year		Tax paid in the year	Tax payable at the end of the year
a) Payables (Detailed analysis of taxes by type)	**4,465,686,270**	**10,253,218,979**	-	**11,804,565,307**	**2,914,339,942**
Domestic value added tax	2,847,085,047	280,156,343	-	1,331,338,010	1,795,903,380
Value added tax on imports	-	-	-	-	-
Corporate income tax	-	-	-	-	-
Special consumption tax	-	-	-	-	-
Import, export duty	-	-	-	-	-
Personal income tax	1,281,735,060	1,587,043,915	-	1,750,342,413	1,118,436,562
Land tax	336,866,163	5,582,405,687	-	5,919,271,850	-
License tax	-	-	-	-	-
Tax paid on behalf of foreign contractors	-	2,632,100,611	-	2,632,100,611	-
- Value Added Tax (VAT)	-	1,006,714,431	-	1,006,714,431	-
- Corporate Income Tax (CIT)	-	1,625,386,180	-	1,625,386,180	-
Other taxes	-	171,512,423	-	171,512,423	-

19.Tax and other payables to the state budget	Tax receivable at the beginning of year	Tax receivable in the year		Tax Received in the year	Tax receivable at the end of the year
b) Receivables (Detailed analysis of taxes by type)	**21,351,413,812**	**100,633,611**	-	**98,962,731**	**21,353,084,692**
Domestic value added tax	-	-	-	-	-
Value added tax on imports	26,600,011	-	-	-	26,600,011
Corporate income tax	21,256,556,285	-	-	-	21,256,556,285
Land tax	-	289,921	-	-	289,921
Personal income tax	48,219,093	4,744,732	-	3,363,773	49,600,052
Import, export duty	19,254,703	-	-	-	19,254,703
License tax	-	-	-	-	-
Other taxes	783,720	95,598,958	-	95,598,958	783,720

20. Accrued expenses	30/09/2026	01/01/2026
a) Short-term	**91,585,798,772**	**82,920,795,495**
- Interest expense;	-	-
- Accrual of construction works	90,076,481,213	80,111,826,568
- Other accrued expenses;	1,509,317,559	2,808,968,927
b) Long-term	**115,497,608,588**	**115,497,608,588**
- Interest expense	-	
- Accrual of construction works	115,497,608,588	115,497,608,588
- Other accrued expenses;	-	
Total	**207,083,407,360**	**198,418,404,083**

21. Other payables	30/09/2026	01/01/2026
a) Short - term		
- Trade union fee	1,435,409,054	1,924,844,809
- Social insurance, Health insurance, Unemployment insurance	(114,112,596)	4,140,969
- Health Insurance	164,672,845	81,992,087
- Unemployment insurance	(5,296,891)	6,051,893
- Liabilities related to equitization;	-	-
- Short-term deposits, collateral received	8,705,600	8,705,600
- Dividends and profits payables;	-	-
- Other payables	423,328,043,899	420,789,107,422
Agency loan interest	*190,044,002,639*	*182,761,658,990*
Provision for guarantee obligations	*137,942,779,492*	*137,942,779,492*
Vietnam National Industry-Energy Group	*54,098,464,510*	*54,098,464,510*
Total	**424,817,421,911**	**422,814,842,780**
b) Long-term		
- Long-term deposits, collateral received	13,856,187	13,856,187
- Other	0	0
c) Overdue		

22. Deferred revenue	30/09/2026	01/01/2026
a) Short - term		
- Deferred Revenues from property leasing	1,447,841,545	1,447,841,545
- Deferred revenue from import consignment fees	-	25,251,937,860
- Other Revenues	-	-
Total		
b) Long - term		
- Revenues from property leasing	44,436,318,739	45,522,199,903
- Revenue from Loyalty Programs;	-	-
- Other Revenues	-	-
c) Non-performance of a customer contract		

23. Bonds issued

23.1.Ordinary bonds	30/09/2026			01/01/2026		
	Cost	Interest	Period	Cost	Interest	Period
a) Bonds issued						
- Bonds issued at par;						
- Discounted bonds;						
- Floating-rate bonds.						
Total						

b) Detailed Disclosure of Bonds Held by Related Parties

Total						

23.2. Convertible bonds:

	30/09/2026	01/01/2026
a. Convertible bonds outstanding at the beginning of the period:		
Issuance date, original maturity, and remaining maturity of each convertible bond issue		
Quantity of each class of convertible bonds		
Principal amount and interest rate for each class of convertible bonds		
Conversion ratio of each type of convertible bond		
Discount rate used to determine the debt component value of each type of convertible bond.		
Debt component and equity (conversion option) component of each type of convertible bond.		
b. Additional convertible bonds issued during the period		
Issuance date, original maturity, and remaining maturity of each convertible bond issue		
Quantity of each class of convertible bonds		
Principal amount and interest rate for each class of convertible bonds		
Conversion ratio of each type of convertible bond		
Discount rate used to determine the debt component value of each type of convertible bond.		
For each convertible bond, the debt component and the equity (conversion option) component.		
c. Convertible bonds converted to shares during the period		
Quantity of each class of convertible bonds converted to shares during the period		
The debt component value of the converted convertible bonds recognized as an increase in equity		
d. Convertible bonds matured and not converted to shares during the period		
Quantity of each class of convertible bonds matured and not converted to shares during the period		
The debt component value of the matured convertible bonds repaid to investors		
e. Convertible bonds outstanding at the end of the reporting period		
Original term and outstanding term of each class of convertible bonds		
Quantity of each class of convertible bonds		
Principal amount and interest rate for each class of convertible bonds		
Conversion ratio of each type of convertible bond		

Discount rate used to determine the debt component value of each type of convertible bond.		
For each convertible bond, the debt component and the equity (conversion option) component.		
g) Detailed disclosures of related party holdings of convertible bonds (by type of bond)		

24. Preference shares classified as liabilities

Par value		
Recipients of issuance		
Repurchase terms		
Amount of shares repurchased during the period		
Other relevant information		

25. Payable provisions

	30/09/2026	01/01/2026
a) Short term		
Provision for product warranties		
Provision for construction warranties		
Provision for restructuring		
Other provisions	-	
Total		
b) Long-term		

26. Deferred tax assets and deferred tax liabilities

a. Deferred tax assets	30/09/2026	01/01/2026
Tax rate used to determine the value of deferred tax assets		
Deferred tax assets relating to deductible temporary differences		
Deferred tax assets relating to unused tax losses		
Deferred tax assets relating to unused tax credits		
Amount of offset with deferred tax liabilities		

b. Deferred tax liabilities	30/09/2026	01/01/2026
Tax rate used to determine the value of deferred tax liabilities	20%	20%
Deferred tax liabilities arising from taxable temporary differences	-	-
Amount offset against deferred tax assets		

27.Owner's Equity

a, Changes in owner's equity

Items	Contributed capital	Share premium	Treasury shares	Foreign exchange reserve	Assets revaluation reserve	Convertible options	Investment development funds	Financial Reserve	Other reserves	Retained earnings	Total
Beginning balance of previous year	**4,000,000,000,000**	**-**	**(29,710,000)**	**-**	**-**	**-**	**76,986,992,734**	**-**	**500,000,000**	**(3,791,283,252,151)**	**286,174,030,583**
Capital increase of previous year	-	-	-	-	-	-	-	-	-	-	-
Profit increase of previous year	-	-	-	-	-	-	-	-	-	-	-
Profit earned	-	-	-	-	-	-	-	-	-	-	-
Profits earned by subsidiaries	-	-	-	-	-	-	-	-	-	-	-
Dividend distribution	-	-	-	-	-	-	-	-	-	-	-
Decrease in the year	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses from retranslation of monetary items denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-
Profit for previous year	-	-	-	-	-	-	-	-	-	10,526,474,618	10,526,474,618
Ending balance of previous year	***4,000,000,000,000***	**-**	***(29,710,000)***	**-**	**-**	**-**	***76,986,992,734***	**-**	***500,000,000***	***(3,780,756,777,533)***	***296,700,505,201***
Beginning balance of this year	***4,000,000,000,000***	**-**	***(29,710,000)***	**-**	**-**	**-**	***76,986,992,734***	**-**	***500,000,000***	***(3,780,756,777,533)***	***296,700,505,201***
Capital increase of during the year	-	-	-	-	-	-	-	-	-	-	-
Profit increase of during the year	-	-	-	-	-	-	-	-	-	-	-
Profits earned by subsidiaries	-	-	-	-	-	-	-	-	-	-	-
Other increases during the year	-	-	-	-	-	-	-	-	-	-	-
Distribute dividends	-	-	-	-	-	-	-	-	-	-	-
Dividend distribution	-	-	-	-	-	-	-	-	-	-	-
Other decreases during the year	-	-	-	-	-	-	-	-	-	-	-
Profit for this year	-	-	-	-	-	-	-	-	-	(14,561,908,534)	(14,561,908,534)
Ending balance of this year	**4,000,000,000,000**		**(29,710,000)**	**-**	**-**	**-**	**76,986,992,734**	**-**	**500,000,000**	**(3,795,318,686,067)**	**282,138,596,667**
	-	-	-	-	-	-	-	-	-	-	-

b) Details of Contributed capital	30/09/2026	01/01/2026
- Vietnam National Industry-Energy Group (54,47%)	2,178,733,330,000	2,178,733,330,000
- Others (45,53%)	1,821,266,670,000	1,821,266,670,000
Total	**4,000,000,000,000**	**4,000,000,000,000**

c) Capital transactions with owners and distribution of dividends and profits	30/09/2026	01/01/2026
- Owner's contributed capital	4,000,000,000,000	4,000,000,000,000
+ At the beginning of the year	-	-
+ Increase in the year	-	-
+ Decrease in the year	-	-
+At the end of the year	4,000,000,000,000	4,000,000,000,000
- Dividends (and distributed profits)	-	-

d) Share		
- Quantity of Authorized issuing shares	400,000,000	400,000,000
- Quantity of issued shares	400,000,000	400,000,000
+ Common shares	-	-
+ Preference shares	-	-
-Quantity of shares repurchased	2,971	2,971
+ Common shares	-	-
+ Preference shares	-	-
-Quantity of outstanding shares in circulation	399,997,029	399,997,029
+ Common shares	-	-
+ Preference shares	-	-
* Par value per share:	10,000	10,000
	0	0
d) Dividend	**0**	**0**
	0	0

e) Company's reserves:	30/09/2026	01/01/2026
- Investment and Development Fund;	76,986,992,734	76,986,992,734
- Treasury shares;	(29,710,000)	(29,710,000)
- Other reserves	500,000,000	500,000,000

	30/09/2026	01/01/2026
28. Assets revaluation reserve		
Reasons for changes between the beginning and end of the year	-	-

29. Foreign exchange reserve	30/09/2026	01/01/2026
- Foreign currency translation differences	-	-
	-	-

30. Off Statement of Financial position items	30/09/2026	01/01/2026
a) Leased assets: Future minimum lease payments under non-cancellable operating leases for each of the following periods	-	-
- On demand or within one year;	-	-
- In the second to fifth year inclusive;	-	-
- In excess of 5 years;	-	-
b) Assets held in custody: The enterprise shall disclose detailed information about the quantity, type, specifications, and quality of each type of asset at the end of the reporting	0	0
- "Materials and goods held in custody, for processing, or under trust: The enterprise shall disclose detailed information about the quantity, type, specifications,H68.	0	0
- "Goods held for sale on consignment, held on deposit, received as collateral, or pledged: The enterprise shall disclose detailed information about the quantity, type, specifications, and quality of each type of such goods;	0	0
e) Others Information	0 0	0 0

31. Restricted assets held for third parties
32. Other information disclosed by the enterprise.

VII. Supplementary information for items presented in the Income Statement

1. Total revenue from sales of goods and rendering of services	Current Year	Prior year
a) Revenue	**441,598,189,524**	**359,029,094,690**
'Sales from goods sold	-	1,482,656,753
Sales from industrial production	-	(29,800,417)
'Sales of services	40,834,356,521	56,156,502,825
Sales from real estate activities	-	-
Sales from construction contracts	400,763,833,003	301,419,179,974
Sales from other activities	-	555,555
Total	**441,598,189,524**	**359,029,094,690**
b) Revenue from related parties.		
Oil & Gas Power Generation Branch - Vietnam Oil and Gas Group	34,504,118,407	53,708,121,271
- BQLDACT liên hợp lọc hóa Dầu Nghi Sơn	-	-
Vietnam Petroleum Institute (VPI)	(122,544,451)	-
- BQLDA Điện lực Dầu khí Vũng Áng Quảng Trạch	182,025,373,131	-
Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC)	2,619,439,206	2,440,446
Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS)	96,123,021,766	30,165,461
Petroleum Dong Do Joint Stock Company (PVC- Dong Do)	33,750,000	2,443,258,575
Duyen Hai Petro Construction Investment JSC (PVC Duyen hai)	-	-
Thanh Hoa Petroleum Investment & Construction Joint Stock Company	336,342,870	-
Petroleum Pipeline and Tank Construction Joint Stock Company (PVC-PT)	3,034,154,211	158,735,154
Thai Binh Petroleum Trading and Investment Joint Stock Company (PVC-Thai Binh)	290,511,734	12,113,887
Binh Son Petroleum Construction Joint Stock Company (PVC Binh Son)	-	-
Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG)	-	-
Hanoi Petroleum Construction Joint Stock Company (PVC-HN)	489,383,521	489,383,502
Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME)	489,383,508	489,383,508
Trade Union of Long Phu 1 Oil and Gas Power Project Management Board	5,253,185,178	-
PetroVietnam Technical Services Corporation (PTSC)		
Thai Binh 2 Petroleum Power Project Management Board		

2. Deductions	Current Year	Prior year
Trade Discount	-	-
Sales rebates	-	-
Sales returns	-	-

3. Cost of sales	Current Year	Prior year
Cost of goods sold	-	13,067,493,277
Cost of from industrial production	-	-
Cost of from real estate activities	-	-

Cost of services	20,410,067,999	56,872,158,907
Cost of construction contracts	391,976,171,282	300,529,625,633
Cost of Goods Sold	-	(11,410,834,208)
Cost of other activities		
Total	**412,386,239,281**	**359,058,443,608**

4. Gain/(loss) on disposal of investment property	Current Year	Prior year
Gains from disposal of investment property		
Carrying amount of investment property		
Costs of disposal of investment property		
Loss on disposal of investment property		

5. Financial Income	Current Year	Prior year
Interest income	7,962,898,497	6,184,866,554
Gain on sale of investments	-	-
Dividends and profits received	-	-
Realised exchange gain	656,007,859	11,811,809,629
Unrealised exchange gain	817,224	2,901,839,130
Other financial income	-	-
Total	**8,619,723,580**	**20,898,515,313**

6. Financial Expenses	Current Year	Prior year
Interest expense	3,361,493,633	3,237,305,036
Loss from disposal of investments	-	-
Realised exchange loss	52,513,252	2,387,095,231
Unrealised exchange loss	-	-
Provision for impairment of investments	6,123,607,336	16,062,426,286
Provision for guarantee obligations	-	-
Other financial Expenses	3,897,994,590	3,640,459,875
Total	**13,435,608,811**	**25,327,286,428**

7. Other Income	Current Year	Prior year
Gain from liquidation, disposal of fixed assets	261,363,636	-
Fines	11,308,590,630	613,162,295
Others	2,054,937	4,225,623
Total	**11,572,009,204**	**617,387,918**

8. Other Expensive		
Cost from liquidation, disposal of fixed assets	-	-
	-	-
Late payment fine of tax payable	3,548,380,449	118,341,406
Others	10,215,089	707,718,727
Total	**3,558,595,538**	**826,060,133**

9.Selling and administrative expenses	Current Year	Prior year
a) Administrative expenses for the period		
Administrative staff costs	24,786,967,775	23,805,584,162
Office supplies expenses	348,479,582	311,030,131
Depreciation expenses	96,152,386	156,010,872
Tax, Charge, Fee	2,082,684,007	555,023,474
Provisions	7,579,556,377	(1,402,978,353)
Expenses of outsourcing services	8,266,307,436	5,015,006,844
Other expenses in cash	3,811,239,649	2,765,300,827
Total	**46,971,387,212**	**31,204,977,957**
b) Selling expenses for the period		

c) Reductions of selling and administrative expenses

	Current Year	Prior year

10. Expenses by nature

	Current Year	Prior year

11. Current Corporate income tax expenses

Current income tax expense	-	-
Adjustment of prior year's corporate income tax expense to current year's income tax expense	-	-
Total current income tax expense	-	-

12. Deferred income tax expense

	Current Year	Prior year
Deferred income tax expense arising from taxable temporary differences.		
Deferred income tax expense arising from the reversal of deferred tax assets		
Deferred income tax income arising from deductible temporary differences		
Deferred income tax income arising from unused tax losses and tax credits		
Deferred income tax income arising from the reversal of deferred tax liabilities		
Total deferred income tax expense		

VIII. Supplementary information for items presented in the Statement of Cash Flows

1. Non-cash transactions affecting future cash flows

2. Cash and cash equivalents held by the enterprise but not available for use:

3. Proceeds from borrowings during the period:

IX. Other informations

1.Contingent liabilities, commitments, and other financial disclosures …

2. Events after the reporting period …

3. Related party information (in addition to disclosures made elsewhere)

4. Presentation of segment assets, revenues, and results (by business segment or geographical segment) in accordance with Vietnamese Accounting Standard (VAS) 28 "Segment Reporting.

5. Comparative information (changes in prior period financial statements)

6. Information about going concern

7. Other Information

Approval, 30 October 2026

Preparer	Chief Accountant	Legal representative General Director
Vu Thi Cham	Vu Minh Cong	Tran Quoc Hoan