Ký bởi: TỔNG CÔNG TY HÀNG HẢI VIỆT NAM - CTCP
Thời gian ký: 29/10/2026 15:15:50

VIETNAM MARITIME CORPORATION - JOINT STOCK COMPANY

Ocean Park building, No. 1 Dao Duy Anh, Kim Lien Ward, Ha Noi City

Business Registration Certificate No. 0100104595

SEPARATE FINANCIAL STATEMENTS

FOR Q3.2026

October 2026

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

ASSETS	Code	Note	30/09/2026 VND	01/01/2026 VND
A. CURRENT ASSETS	**100**		**4,759,855,440,572**	**3,927,540,898,921**
I. Cash and cash equivalents	**110**	**3**	**477,913,628,462**	**512,555,597,110**
1. Cash	111		295,973,628,462	420,401,597,110
2. Cash equivalents	112		181,940,000,000	92,154,000,000
II. Short-term financial investments	**120**		**3,112,747,678,364**	**2,170,337,670,196**
3. Held-to-maturity investments	123	4	3,126,860,984,093	2,184,550,975,925
4. Allowance for impairment of short-term held-to-m	124		(14,113,305,729)	(14,213,305,729)
III. Short-term receivables	**130**		**1,035,037,750,258**	**841,102,497,173**
1. Short-term trade receivables	131	5	918,488,280,059	728,739,940,097
2. Short-term prepayments to suppliers	132	6	65,144,832,359	71,461,735,726
5. Other short-term receivables	135	7	356,144,505,280	320,161,609,623
6. Allowance for short-term doubtful debts	136		(304,739,867,440)	(279,260,788,273)
IV. Inventories	**140**		**73,239,681,341**	**305,694,674,940**
1. Inventories	141	8	277,559,272,141	510,014,265,740
2. Allowance for inventories	142		(204,319,590,800)	(204,319,590,800)
V. Other current assets	**160**		**60,916,702,147**	**97,850,459,502**
1. Short-term prepaid expenses	161	9	7,960,399,958	37,251,252,722
2. Deductible VAT	162		52,559,220,876	49,936,784,160
3. Taxes and other receivables from the State	163	18	397,081,313	10,662,422,620
B. NON-CURRENT ASSETS	**200**		**11,789,523,626,764**	**11,936,096,183,505**
I. Long-term receivables	**210**		**258,637,457,588**	**279,634,023,039**
6. Other long-term receivables	216	7	258,637,457,588	279,634,023,039
II. Fixed assets	**220**		**247,779,261,269**	**376,284,492,015**
1. Tangible fixed assets	221	10	229,400,984,379	369,596,241,154
Historical cost	*222*		*3,809,190,103,797*	4,679,729,743,732
Accumulated depreciation	*223*		*(3,579,789,119,418)*	(4,310,133,502,578)
3. Intangible fixed assets	227	11	18,378,276,890	6,688,250,861
Initial cost	*228*		*41,986,429,073*	29,065,404,628
Accumulated amortization	*229*		*(23,608,152,183)*	(22,377,153,767)
III. Investment property	**240**	**12**	**198,433,843,483**	**190,057,595,091**
1. Historical cost	241		473,616,052,855	454,731,798,768
2. Accumulated depreciation	242		(275,182,209,372)	(264,674,203,677)
IV. Long-term assets in progress	**250**		**80,152,518,995**	**31,488,846,786**
2. Construction-in-progress	252	13	80,152,518,995	31,488,846,786
V. Long-term financial investments	**260**		**10,972,359,188,900**	**11,040,282,443,185**
1. Investments in subsidiaries	261	14	10,511,439,628,364	10,511,439,628,364
2. Investments in joint ventures and associates	262	14	406,500,361,788	406,500,361,788
3. Investments in other entities	263	14	17,179,300,748	17,179,300,748
4. Provisions for devaluation of long-term financial investments	264	14	(255,269,041,153)	(260,300,296,406)
5. Held-to-maturity investments	265	4	**292,508,939,153**	**365,463,448,691**
VI. Other non-current assets	**270**		**32,161,356,529**	**18,348,783,389**
1. Long-term deferred expenses	271	9	32,161,356,529	18,348,783,389
TOTAL ASSETS	**280**		**16,549,379,067,336**	**15,863,637,082,426**

SEPARATE STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 September 2026

RESOURCES	Code	Thuyết minh	30/09/2026 VND	01/01/2026 VND
C. LIABILITIES	**300**		**1,754,093,668,395**	**1,850,009,408,346**
I. Current liabilities	**310**		**1,589,939,274,251**	**1,672,847,416,552**
1. Short-term trade payables	311	15	718,667,982,315	148,747,176,230
2. Short-term advances from customers	312	16	36,904,653,243	52,143,947,642
4. Taxes and other obligations to the State Budget	314	17	73,159,645,523	5,190,108,595
5. Payables to employees	315		79,925,373,854	80,349,308,259
6. Short-term accrued expenses	316	18	13,741,459,950	582,985,167,918
9. Short-term unearned revenue	319	19	22,040,114,215	179,032,687,368
10. Other short-term payables	320	20	592,458,815,292	580,403,027,146
11. Short-term borrowings and financial leases	321		0	0
13. Bonus and welfare funds	323		53,041,229,859	43,995,993,394
II. Long-term liabilities	**330**		**164,154,394,144**	**177,161,991,794**
8. Other long-term payables	338	20	35,602,894,144	46,595,841,794
9. Long-term borrowings and financial leases	339	21	128,551,500,000	130,566,150,000
D. OWNER'S EQUITY	**400**		**14,795,285,398,941**	**14,013,627,674,080**
1. Owners' contributed capital	411		12,005,880,000,000	12,005,880,000,000
Ordinary shares carrying voting rights	*411a*		*12,005,880,000,000*	12,005,880,000,000
8. Investment and development funds	418		364,771,974,362	42,075,293,582
11. Retained earnings	421		2,424,633,424,579	1,965,672,380,498
Retained earnings accumulated to the end of the previous period	*421a*		*1,586,023,904,174*	1,294,118,857,178
Retained earnings of the current period	*421b*		*838,609,520,405*	671,553,523,320
TOTAL LIABILITIES AND OWNER'S EQUIT	**440**		**16,549,379,067,336**	**15,863,637,082,426**

Approved, 29 October 2026

Preparer	Head of Finance and Accounting Department	General Director
Nguyen Thi Dung	Le Duy Duong	Le Anh Son

SEPARATE INCOME STATEMENT

The third quarter of 2026

Items	Code	Note	The third quarter of		From January 1 to September 30	
			This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
1. Revenue from sales of goods and rendering of services	01	23	3,708,614,990,440	1,603,553,100,706	8,385,586,058,454	3,598,205,347,004
2. Revenue deductions	02	23	-	-	-	-
3. Net revenue from sales of goods and rendering of services	**10**		**3,708,614,990,440**	**1,603,553,100,706**	**8,385,586,058,454**	**3,598,205,347,004**
4. Cost of goods sold	**11**	**24**	**3,592,808,361,037**	**1,549,674,697,532**	**8,078,130,340,138**	**3,579,738,374,862**
5. Gross revenue from sales of goods and rendering of services	**20**		**115,806,629,403**	**53,878,403,174**	**307,455,718,316**	**18,466,972,142**
6. Gain/Loss on disposal of investment property	21		-	-	-	-
7. Financial income	22	25	340,598,986,921	165,180,560,204	595,462,448,033	388,771,427,507
8. Financial expense	23	26	22,808,416,655	24,469,788,226	31,445,169,764	30,243,414,415
In which: Interest expense	*24*		*3,247,223,976*	*3,496,164,109*	*9,499,348,427*	*10,139,642,708*
9. Selling expense	25	27	8,239,719,772	4,915,722,247	19,685,217,031	11,493,924,331
10. General and administrative expense	26	28	99,896,420,163	50,637,969,757	195,960,368,066	168,171,986,808
11. Net profit from operating activities	**30**		**325,461,059,734**	**139,035,483,148**	**655,827,411,488**	**197,329,074,095**
12. Other income	31	29	613,039,178	62,257,002,663	274,727,145,651	300,467,875,171
13. Other expense	32	30	1,038,737,015	5,209,398,673	12,213,066,721	15,013,048,048
14. Other profit	**40**		**(425,697,837)**	**57,047,603,990**	**262,514,078,930**	**285,454,827,123**
15. Total net profit before tax	**50**		**325,035,361,897**	**196,083,087,138**	**918,341,490,418**	**482,783,901,218**
16.Current corporate income tax expense	51	31	10,813,829,955	-	79,731,970,013	-
17. Deferred corporate income tax expense	52		-	-	-	-
18. Profit after corporate income tax	**60**		**314,221,531,942**	**196,083,087,138**	**838,609,520,405**	**482,783,901,218**

Approved, 29 October 2026

Preparer	Head of Finance and Accounting Department	General Director
Nguyen Thi Dung	Le Duy Duong	Le Anh Son

SEPARATE CASH FLOW STATEMENT

(By indirect method)
From January 1 to September 30

Items	Code	Note	From January 1 to September 30	
			This year (VND)	Previous year (VND)
I. Cash flow from operating activities				
1. Profit before tax	**01**		**918,341,490,418**	**482,783,901,218**
2. Adjustment for				
- Depreciation and amortization of fixed assets and investment properties	2		91,804,259,511	228,717,397,814
- Provisions	03		20,347,823,914	(1,458,938,971)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04		11,977,167,213	(31,768,998,276)
- Gains / losses from investment	05		(837,858,882,621)	(624,012,874,008)
- Gains / losses from investment	06		9,499,348,427	10,139,642,708
- Other Adjustment	07		-	-
3. Operating profit before changes in working capital	**08**		**214,111,206,862**	**64,400,130,485**
- Increase or decrease in receivables	09		(193,234,984,674)	(649,111,662,913)
- Increase or decrease in inventories	10		232,454,993,599	(2,190,873,186)
- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)	11		(145,943,999,640)	280,349,561,662
- Increase or decrease in prepaid expenses	12		15,478,279,624	2,244,305,102
- Increase and decrease in trading securities	13		-	-
- Interest paid	14		-	(19,835,452,525)
- Corporate income tax paid	15		(7,042,302,276)	-
- Other cash inflows from operating activities	16		-	-
- Other cash outflows from operating activities	17		(65,766,172,252)	(18,102,750,450)
Net cash flow from operating activities	**20**		**50,057,021,243**	**(342,246,741,825)**
II. Cash flow from investing activities				
1. Purchase or construction of fixed assets and other long-term assets	21		(110,544,528,460)	(51,984,892,858)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		359,993,693,350	469,483,403,441
3. Loans and purchase of debt instruments from other entities	23		(1,681,817,557,000)	(1,024,100,000,000)
4. Collection of loans and resale of debt instrument of other entities	24		817,911,727,573	711,435,749,867
5. Equity investments in other entities	25		-	(2,666,280,000)
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		535,825,710,475	231,871,215,165
Net cash flow from investing activities	**30**		**(78,630,954,062)**	**334,039,195,615**

SEPARATE CASH FLOW STATEMENT (CONTINUED)

By indirect method)
From January 1 to September 30

Items	Code	Note	From January 1 to September 30	
			This year (VND)	Previous year (VND)
III. Cash flow from financing activities				
3. Short-term and long-term loans received	33		-	175,722,700,000
4. Payments for principal debts	34		-	(175,722,700,000)
Net cash flow from financing activities	**40**		**-**	**-**
Net cash flows in the period	**50**		**(28,573,932,819)**	**(8,207,546,210)**
Cash and cash equivalents at the beginning of the year	**60**		**512,555,597,110**	**322,930,807,932**
Effect of exchange rate fluctuations	61		(6,068,035,829)	19,560,075,765
Cash and cash equivalents at the end of the year	**70**	**3**	**477,913,628,462**	**334,283,337,487**

Approved, 29 October 2026

Preparer	Head of Finance and Accounting Department	General Director
Nguyen Thi Dung	Le Duy Duong	Le Anh Son

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

1.1. STRUCTURE OF OWNERSHIP

Vietnam Maritime Corporation - Joint Stock Company was established under Decision No. 250/TTg dated 29/03/1995 of the Prime Minister. On 29/09/2006, the Corporation was converted to operate under the model of Parent Company - Subsidiary Company according to Decision No. 216/2006/QD-TTg of the Prime Minister. At the same time, the Prime Minister also issued Decision No. 217/2006/QD-TTg on the establishment of Vietnam Maritime Corporation.

On 25/06/2010, the Prime Minister issued Decision No. 985/QD-TTg on transforming Vietnam Maritime Corporation into a one-member limited liability company owned by the State.

Implementing the restructring project of Vietnam Maritime Corporation which has been approved by the Prime Minister, the Corporation has carried out financial settlment and enterprise valuation for equitization at the date of 31 December 2016. On 08 December 2017, the Minister of Transport issued Decision No. 3402/QD-BGTVT annoucing the enterprise value for the equitization of Vietnam Maritime Corporation – Parent Company. On 20 June 2018, the Prime Minister issued Decision No. 751/QD-TTg approving the equitization plan of Vietnam Maritime Corporation – Parent Company. On 18 June 2020, the State Capital Management Committee at Enterprises issued a Decision No. 277/QF-UBQLV to adjust the scale and structure charter capital according to the results of the initial share offering of Vietnam Maritime Corporation. The Corporation successfully held the first General Meeting of Shareholders on 13 August 2020 and officially changed to operate as a Joint Stock Company on 18 August 2020.

The Corporation operates under the Business Registration Certificate No. 0100104595 issued by the Department of Planning and Investment of Hanoi City for the first time on 07 July 2010. From 18 August 2020, the Corporation changed its 7th Certificate of Business to officially switch to operating under the model of Joint Stock Company with a charter capital of VND 12,005,880,000,000.

The Corporation's headquarters is located at: Ocean Park Building, No. 1 Dao Duy Anh, Kim Lien, Hanoi City.

1.2. BUSINESS FIELDS

The main business activities of the Corporation include coastal and deep-sea freight transportation, inland waterway, road transport, and related transport support services; port operation, inland waterway port operation; agency services, freight forwarding, logistics, warehousing, and cargo storage.

1.3. CHARACTERISTICS OF CORPORATION ACTIVITIES DURING THE ACCOUNTING PERIOD THAT AFFECT THE SEPARATE FINANCIAL STATEMENTS

In the third quarter of 2026, Vietnam's economy maintained its growth momentum, with strong growth in import and export activities providing significant support for maritime transport operations. However, the slow and uncertain recovery of the global economy continued to directly affect demand for cargo transportation, potentially reducing cargo volumes. Tensions in the Red Sea region continued to disrupt shipping routes, increase operating costs, and create significant and unpredictable fluctuations in operational deployment strategies and international freight rates. The international shipping industry was significantly affected by sharp fluctuations in fuel costs. Increasing competitive pressure from newbuild vessels in the international market placed further pressure on revenue and profitability in the maritime transport segment. Vietnam Maritime Corporation was subject to the overall impact of developments in the international shipping market..

1.4 CORPORATION'S STRUCTURE

Information about subsidiaries and affiliates:

On 29 September 2023, the Board of Directors of Vietnam Maritime Corporation issued Decision No. 378/QD-HHVN regarding the termination of operations of VIMC Container Shipping Company - Branch of Vietnam Maritime Corporation - JSC. Information about subsidiaries and affiliates is presented in Note 15 - Long-term financial investments. Subsidiaries not having legal status, dependent accounting include:

No	Name	Address	Main business activities
1	Branch in Hai Phong City	Hai Phong City	Office leasing services and space leasing
2	Branch in Ho Chi Minh City	Ho Chi Minh City	Office leasing services and space leasing
3	VIMC Shipping Company	Hanoi	Shipping agents
4	VIMC Hai Phong Maritime Service Company	Hai Phong City	Office leasing services, and space leasing, maritime services
5	VIMC Maritime Manpower Supply Company	Hanoi	
6	Marine specialized project management board	Hanoi	Project management

2. BASIS FOR PREPARING SEPARATE FINANCIAL STATEMENTS AND FISCAL YEAR

2.1 BASIS FOR PREPARATION OF SEPARATE FINANCIAL STATEMENTS

The Separate Financial Statements are presented in Vietnamese Dong (VND), according to the principle of original price and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting Regime and legal regulations related to the preparation and presentation of Separate Financial Statements.

The separate financial statements of Corporation are prepared based on the consolidation of the financial statements of its subsidiaries and the Corporation's Office.

2.2 FINANCIAL YEAR

The fiscal year of the Corporation begins on 01 January and ends on 31 December.

2.3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Company in the preparation of these separate financial statements are as follows:

2.3.1 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include: cash, cash at bank and short-term, liquid investments with an original maturity term of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.3.2 FOREIGN CURRENCY TRANSACTIONS

Transactions arising in foreign currencies are translated at the exchange rate at the date of the transactions. Exchange rate differences arising from these transactions are recorded in revenue or costs in the financial year.

Balances of monetary items denominated in foreign currencies at the year-end are retranslated at the exchange rate prevailing on the Statement of Financial Position date, specifically as follows:

The exchange rate used to translate balances of asset items is the average transfer buying and selling rate at the end of the accounting period of the commercial bank where the enterprise regularly conducts transactions.

The exchange rate used to translate balances of liabilities is the average transfer buying and selling rate at the end of the accounting period of the commercial bank where the enterprise regularly conducts transactions.

Exchange rate differences resulting from the revaluation of the balance at the end of the period after offsetting the difference increases and the spread decreases, the remaining difference is accounted for in financial operating revenue or financing expenses for the period.

2.3.3 FINANCIAL INVESTMENTS

Held-to-maturity investments include: time deposits held to maturity for the purpose of earning periodic interest and other held-to-maturity investments.

Capital investments in other entities

Investments in other entities include investments in subsidiaries, associated company and other held to maturity investments.

Investments in subsidiaries, joint ventures, and associates are initially recorded in the accounting books at cost, includes the purchase price or capital contribution plus costs directly related to the investment. After initial recognition, the value of these investments is determined at original cost minus provisions for investment devaluation. Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of those investments. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded.

Equity Investments in other entities include: investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. The book value of these investments is recorded according to the results of determining the value of the equitized enterprise of the Parent Company - Corporation approved and announced by competent authorities.

Provision for devaluation of investments is made at the end of the period as follows:

- For investments held to maturity: When there is solid evidence that part or all of the investment may not be recoverable and the amount of loss can be reliably determined, then the loss is recorded in financial expenses during the year and directly deducted from the investment value.
- For investments in subsidiaries, joint ventures and associates: Provision for devaluation of investments is made when the investee incurs losses, based on its separate financial statements or consolidated financial statements of subsidiaries, joint ventures and associates at the provision time with the provision level equal to the difference between the actual capital contributions of the parties in the subsidiaries, joint ventures and associates and the actual owner's equity is multiplied by the Company's capital contribution ratio compared to the total actual capital contribution of the subsidiaries, joint ventures and associates. If the subsidiaries, joint ventures and associates are the subject of the consolidated financial statements prepared, the basis for determining loss provisions is the consolidated financial statements.
- For an investment that is held for a long time (not classified as a trading security) and has no significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provision shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.

2.3.4 RECEIVABLES

The receivables shall be presented at book value less provisions for doubtful debts and recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation.

The provision for doubtful debts is made for each doubtful debt based on the expected level of loss that may occur, specifically for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but

difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.3.5 INVENTORIES

Inventories are recorded at the lower of cost and net realizable value.. The original cost of inventory includes purchasing costs, processing costs and other directly related costs incurred to bring the inventory to its current location and condition. Net realizable value is determined by the estimated selling price less the estimated costs of completion and estimated costs necessary to sell them.

The cost of inventory is calculated using weighted average method. Inventory is recorded by perpetual method. Particularly at Vinalines Shipping Company – a dependent accounting unit of the Parent Company, the value of inventories (mainly fuel on board) is recorded according to the periodic inventory method.

Provision for devaluation of inventories made at the end of the year for each inventory with the excess of original cost of inventory over their net realizable value. Increases or decreases in the inventory balance that need to be made provision at the end of the fiscal year are recorded in the cost of goods sold.

2.3.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at historical cost and accumulated depreciation.

The cost of tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to its working condition and location for its intended use. Expenditures incurred after the initial recognition are only recorded as increase in historical cost of fixed assets if it is certain to increase the future economic benefits from use of such assets. The costs incurred that do not satisfy the above conditions are recorded as operating costs during the year.

For fixed assets recorded as an increase before 31 December 2016, the historical cost of fixed assets is recorded according to the dossier to determine the value of the Corporation's equitized enterprise approved by the competent authority.

Fixed assets are depreciated using a straight-line method over their estimated useful lives, specifically as follows:

Categories of fixed assets	Time of use (Year)
Buildings, structures	20 - 35
Machinery, equipment	05 - 10
Motor vehicles, transmission	06 - 20
Office equipment and other fixed assets	03 - 08
Land use rights	50
Computer sofware	03

2.3.7 INVESTMENT PROPERTIES

Investment properties are initially recognised at historical cost. For investment properties that are put into use and have an increase in historical cost before or on 31 December 2016 (the time to determine the equitization value), the historical cost and accumulated depreciation are recognized according to the valuation results of the equitized parent company - The Company has been approved and announced by competent authorities.

Categories of fixed assets	Time of use (Year)
Buildings, structures	35

2.3.8 CONSTRUCTION IN PROGRESS

Construction in progress includes fixed assets which are being purchased and constructed but have not yet been put into use, and capital construction projects that are in the process of being built and have not yet been completed and put into use at the time of closing books to prepare separate financial statements. These assets are recorded at historical cost. Attributable costs includes: costs of goods and services payable to contractors and suppliers, related interest costs during the investment period and other reasonable costs directly related to the formation of property later. The depreciation of these assets shall be made when the assets are completed and put into use.

2.3.9 DEFERRED EXPENSES

Deferred expenses include actual costs incurred that relate to the results of production and business activities over multiple accounting periods. The Corporation's deferred expenses comprise the following items:

Prepaid land expenses

Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the consolidated statement of income on a straight-line basis according to the lease term of the contract.

Tools and supplies

Tools and tools that have been put into use are allocated to expenses on a straight-line basis over a period of 36 months or less.

Fixed asset repair costs

One-time asset repair costs of high value are allocated to expenses using the straight-line method over a period not exceeding 36 months.

Rental and insurance costs: Allocated based on prepayment period.

2.3.10 PAYABLES

Payables shall be recorded in detail according to the original term, remaining term at the reporting date, payable objects, payable currency and other factors according to the Corporation's management demands.

The Corporation, based on the remaining term at the reporting date, classifies payables as long-term or short-term and re-evaluates monetary items originating in foreign currencies according to the principles as presented in Note 3.2.

2.3.11 BORROWINGS AND FINANCE LEASE LIABILITIES

Loans and finance lease liabilities include: loans and finance lease liabilities. Loans and financial lease liabilities are tracked in detail according to each loan object, each debtor, each loan contract and each type of loan asset; according to the repayment term of loans, finance lease liabilities and in original currency (if any). Loans with the remaining repayment term of more than 12 months from the reporting date are presented as long-term loans and financial lease liabilities. Loans due within the next 12 months from the reporting date are presented as short-term loans and finance lease liabilities.

2.3.12 BORROWING COSTS

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of an unfinished asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

During the period from January 1, 2026 to September 30, 2026, all loan interest expenses are recorded in the Separate Income Statment.

2.3.13 ACCRUED EXPENSES

Accrued expenses are recorded based on reasonable estimates of the amount payable for goods and services used during the period because there are no invoices or insufficient accounting records and documents, including loan interest expenses and other expenses.

2.3.14 OWNERS' EQUITY

Owner's equity is stated at actually contributed capital of owners. On the official date of conversion to a joint stock company, the owner's investment capital is accounted for and adjusted to the correct charter capital of the joint stock company approved by the competent authority. The difference between the value of equity at the official date of conversion to a joint stock company and the charter capital of the joint stock company is recorded in other short-term payables by the Corporation to be submitted to the Enterprise Arrangement Support Fund according to regulations.

Undistributed profit after tax reflects business results (profit and loss) after corporate income tax and the situation of profit distribution or loss handling of the Corporation.

2.3.15 REVENUE RECOGNITION

Revenue from rendering of services

Revenue is recognized when the outcome of such transaction can be measured reliably. For rendering of services during numerous years, sales of services are recognized by reference to the percentage of completion of the transaction at the balance sheet date. Sale of services is recognized when all following conditions are satisfied:

- Revenue can be reliably measured;
- It is probable that economic benefits associated with the transaction will flow to the Company;
- Percentage of completion of services at the balance sheet date can be measured
- Costs incurred in respect of rendering of services and costs incurred to completion of rendering of services can be measured.

The completed work of rendering services is determined according to the method of evaluating the completed work.

Financial income: bank interest, loan receivable interest; Dividends and profit distributed; Exchange rate difference, divestment profits at joint stock companies..., specifically as follows:

- Deposit interest is determined on an accrual basis, which is determined on the balance of deposits and the applicable interest rate.
- Dividends and profits are recorded according to the notice of the party distributing the dividends and profits..

Other income reflects income arising from events or operations separate from the Corporation's normal business activities, in addition to the revenues mentioned above.

2.3.16 CORPORATE INCOME TAX

Corporate income tax expense includes current corporate income tax and deferred corporate income tax.

Corporate income tax

Current income tax is a tax calculated based on based on taxable profit. Corporate income tax is calculated at the effective tax rate of 20% of taxable income.

The determination of corporate income tax is based on current tax regulations. However, these regulations vary from time to time and the final determination of corporate income tax is subject to the results of examination by the competent tax authority.

Deferred corporate income tax

The deferred corporate income tax is the income tax payable or will be refunded due to the temporary difference between the carrying value of assets and liabilities for the purpose of financial reporting and the values used for tax purposes. Deferred tax liabilities are recognized for all temporary

taxable differences. Deferred tax assets are recorded only when there is a certainty that there will be taxable income in the future to use these deductible temporary differences.

2.3.17 RELATED PARTIES

A party is considered to be related to the Company if it has the ability to control the Company or exercise significant influence over the Company in making financial and operating decisions. Related parties include:

- Enterprises have the right to control or be directly or indirectly controlled by one or more intermediaries, or under the common control with the Company including subsidiaries, joint ventures, co-controlled business establishments, associates;
- Individuals have the right to directly or indirectly vote in reported enterprises, having a significant influence on these enterprises, key management have the authority and responsibility for making plan, managing and controlling activities of the Company, including close family members of these individuals;
- Enterprises owned by aforementioned individuals, having direct or indirect voting rights or having a significant influence on the business.

When considering each relationship of related parties, the nature of the relationship is paid attention to, not merely its legal form.

3. CASH AND CASH EQUIVALENTS

Detail	**30/09/2026**	**01/01/2026**
	VND	**VND**
Cash on hand	3,697,622,126	2,823,794,092
Cash at bank	292,276,006,336	417,577,803,018
of which:	-	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam	*91,790,114,430*	*132,623,021,210*
Vietnam Joint Stock Commercial Bank for Industry and Trade	*30,387,435,349*	*22,948,827,937*
Joint Stock Commercial Bank for Investment and Development of Vietnam	*43,386,244,111*	*43,399,455,784*
oc Phat Vietnam Joint Stock Commercial Bank	*84,274,050,941*	*39,874,324,927*
Khác	*42,438,161,505*	*178,732,173,160*
Cash equivalents (*)	181,940,000,000	92,154,000,000
of which:	-	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	*51,940,000,000*	*52,154,000,000*
Vietnam Joint Stock Commercial Bank for Industry and Trade	*130,000,000,000*	*40,000,000,000*
Total	**477,913,628,462**	**512,555,597,110**

The cash equivalents are deposits at commercial banks with terms not exceeding 3 months.

4. HELD-TO-MATURITY INVESTMENTS

Detail	Value (VND)	Recoverable value	Provision (VND)	Value (VND)	Recoverable value	Provision (VND)
Short- term	**3,126,860,984,093**	**3,112,747,678,364**	**(14,113,305,729)**	**2,184,550,975,925**	**2,170,337,670,196**	**(14,213,305,729)**
Term deposits	2,976,750,698,630	2,976,750,698,630	-	2,060,105,554,794	2,060,105,554,794	-
Of which:	-	-	-	-	-	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)	*687,760,000,000*	*687,760,000,000*	-	*420,000,000,000*	*420,000,000,000*	-
Vietnam International Commercial Joint Stock Bank	*483,730,000,000*	*483,730,000,000*	-	*250,000,000,000*	*250,000,000,000*	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	*402,985,000,000*	*402,985,000,000*	-	*567,138,500,000*	*567,138,500,000*	-
Vietnam Joint Stock Commercial Bank for Industry and Trade	*450,000,000,000*	*450,000,000,000*	-	*240,000,000,000*	*240,000,000,000*	-
Military Commercial Joint Stock Bank	*270,485,698,630*	*270,485,698,630*	-	*181,203,287,671*	*181,203,287,671*	-
Saigon Treasure Commercial Joint Stock Bank	*311,790,000,000*	*311,790,000,000*	-	*180,385,000,000*	*180,385,000,000*	-
Other	*370,000,000,000*	*370,000,000,000*	-	*221,378,767,123*	*221,378,767,123*	-
Loans receivable	16,400,000,000	10,000,000,000	(6,400,000,000)	16,500,000,000	10,000,000,000	(6,500,000,000)
Including loans to related parties						
Can Tho Port Joint Stock Company	10,000,000,000	10,000,000,000	-	10,000,000,000	10,000,000,000	-
Hau Giang Maritime Services Co., Ltd.	6,400,000,000	-	(6,400,000,000)	6,500,000,000	0	(6,500,000,000)
Interest receivable on term deposits	45,293,943,008	45,293,943,008	-	24,929,780,744	24,929,780,744	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)	*8,681,643,835*	*8,681,643,835*	-	*4,188,452,057*	*4,188,452,057*	-
Vietnam International Commercial Joint Stock Bank	*3,662,904,109*	*3,662,904,109*	-	*4,408,876,711*	*4,408,876,711*	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	*7,629,852,055*	*7,629,852,055*	-	*8,855,447,670*	*8,855,447,670*	-
Vietnam Joint Stock Commercial Bank for Industry and Trade	*6,035,999,999*	*6,035,999,999*	-	*3,119,205,480*	*3,119,205,480*	-
Military Commercial Joint Stock Bank	*7,465,433,422*	*7,465,433,422*	-	*1,910,339,201*	*1,910,339,201*	-
Saigon Treasure Commercial Joint Stock Bank	*2,777,287,671*	*2,777,287,671*	-	*424,657,534*	*424,657,534*	-
Other	*9,040,821,917*	*9,040,821,917*	-	*2,022,802,091*	*2,022,802,091*	-
Short-term loan interest	88,416,342,455	80,703,036,726	(7,713,305,729)	83,015,640,387	75,302,334,658	(7,713,305,729)
Phuong Dong Maritime Transport and Trading Joint Stock Company	*6,602,648,507*	*0*	*(6,602,648,507)*	*6,602,648,507*	*0*	*(6,602,648,507)*
Nam Can Port Joint Stock Company	*1,193,357,942*	*82,700,720*	*(1,110,657,222)*	*1,118,396,525*	*7,739,303*	*(1,110,657,222)*
Hau Giang Maritime Services Co., Ltd.	*393,350,000*	*393,350,000*	-	*99,666,667*	*99,666,667*	-
SP - PSA International Port Co., Ltd.	*76,512,221,624*	*76,512,221,624*	-	*71,317,416,735*	*71,317,416,735*	-
Cai Lan International Container Terminal Co., Ltd.	*3,714,764,382*	*3,714,764,382*	-	*3,877,511,953*	*3,877,511,953*	-
Long - term	**292,508,939,153**	**292,508,939,153**	-	**365,463,448,691**	**365,463,448,691**	-
Term deposits	-	-	-	-	-	-
Loans receivable	278,886,385,322	278,886,385,322	-	352,389,032,523	352,389,032,523	-
Including loans to related parties	-	-	-	-	-	-
Can Tho Port Joint Stock Company	*6,085,321,528*	*6,085,321,528*	-	*13,585,321,528*	*13,585,321,528*	-
SP - PSA International Port Co., Ltd.	*128,551,500,000*	*128,551,500,000*	-	*129,081,150,000*	*129,081,150,000*	-
Cai Lan International Container Terminal Co., Ltd.	*142,519,366,074*	*142,519,366,074*	-	*208,769,920,275*	*208,769,920,275*	-
Nam Can Port Joint Stock Company	*1,730,197,720*	*1,730,197,720*	-	*952,640,720*	*952,640,720*	-
Long-term loan interest	13,622,553,831	13,622,553,831	-	13,074,416,168	13,074,416,168	-
Can Tho Port Joint Stock Company	*13,622,553,831*	*13,622,553,831*	-	*13,074,416,168*	*13,074,416,168*	-
Total	**3,419,369,923,246**	**3,405,256,617,517**	**(14,113,305,729)**	**2,550,014,424,616**	**2,535,801,118,887**	**(14,213,305,729)**

Held-to-maturity investments include:

Term deposits and related interest at commercial banks with maturities exceeding three (03) months.

Loans and loan interest, including:

The outstanding principal and interest of Can Tho Port Joint Stock Company at VietinBank, which have been paid on behalf by Vietnam Maritime Corporation under the agreement dated September 30, 2019 between the Corporation and Can Tho Port Joint Stock Company. The repayment term extends to the end of 2027. The interest rate for the first interest period is 4.5% per annum; subsequent periods shall be adjusted in accordance with the agreement but shall not exceed the average deposit interest rates of four banks: Vietcombank, VietinBank, BIDV, and Agribank. Collateral includes secured assets with a total historical cost of VND 16,780,344,912 and receivables from economic contracts of the company with an estimated value of VND 67,427,662,220.

A loan to Hau Giang Maritime Services Company Limited, bearing an interest rate of 6% per annum, for the purpose of paying land use fees for the extension of land use progress at Song Hau Industrial Park – Phase 1. The loan is unsecured; the company prioritizes using proceeds from the transfer of 21 hectares of land to repay this financial support.

A loan to SP-PSA International Port Company Limited, with an original principal amount of USD 4,950,000 under the shareholder loan agreement dated August 26, 2008, corresponding to the Corporation's 15% equity interest in the company. The loan bears interest at 6-month LIBOR + (0.8%–1.6%) per annum and is repayable upon demand by the lender.

A receivable from Cai Lan International Container Terminal Company Limited under the debt purchase agreement signed between Vietnam Maritime Corporation, SSA Holdings International and the lenders, in order to implement the financial restructuring plan of CICT approved under the Extraordinary General Meeting Resolution dated July 22, 2024.

5. SHORT-TERM TRADE RECEIVABLES

Detail	30/09/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Related parties	**66,670,776,977**	**(6,585,620,788)**	**43,110,583,419**	-
Vietnam Ocean Shipping Agency Corporation	3,970,620	-	-	-
Vietnam Ocean Shipping Joint Stock Company	23,255,151,318	-	18,696,685,848	-
VIMC Logistics Joint Stock Company	4,063,773,313	-	2,642,237,787	-
Vinaship Shipping Joint Stock Company	429,490,374	-	-	-
Nghe Tinh Port Joint Stock Company	70,200,000	-	-	-
Vietnam Container Operation Co., Ltd.	-	-	-	-
High-tech Transport Company Limited	859,140	-	1,114,560	-
VIMC Dinh Vu Port Joint Stock Company	-	-	139,232,718	-
Hau Giang Maritime Services Co., Ltd.	24,312,575,017	(6,585,620,788)	86,400,000	-
Can Tho Port Joint Stock Company	1,867,710,027	-	198,570,000	-
Vinalines Nha Trang Joint Stock Company	34,806,419	-	46,485,514	-
VIMC Container Transport Joint Stock Company	12,617,248,513	-	21,041,616,644	-
Vietnam - Japan Intenational Transport Co., Ltd	11,369,916	-	6,947,748	-
International Maritime Transport and Labor Cooperation Joint Stock Company	362,232	-	654,804	-
Honda Logistics Vietnam Co., Ltd.	2,888,568	-	2,948,940	-
ARIES ENERGY CORPORATION INTER S.A	371,520	-	247,688,856	-
Other	**851,817,503,082**	**(26,845,342,994)**	**685,629,356,678**	**(26,759,690,122)**
NHT Trading Investment Development Company Limited	516,391,712,017	-	296,124,211,794	-
PETROVIETNAM POWER GENERATION BRANCH - VIETNAM OIL AND GAS GROUP	-	-	179,543,773,080	-
HB Investment Trading Joint Stock Company	285,540,303,076	-	135,736,530,000	-
Denmar Chartering & Trading Gmbh	16,658,268,724	(16,658,268,724)	16,658,268,724	(16,658,268,724)
Other Customers	33,227,219,265	(10,187,074,270)	57,566,573,080	(10,101,421,398)
Total	**918,488,280,059**	**(33,430,963,782)**	**728,739,940,097**	**(26,759,690,122)**

During the third quarter, the receivable from Hau Giang Maritime Services Co.,Ltd relating to rental income was reclassified from other receivables to trade receivables.

6. SHORT-TERM ADVANCES TO SUPPLIERS

Detail	30/09/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Related parties	**697,791,000**		**697,791,000**	
Maritime Construction Consulting Joint Stock Company	697,791,000		697,791,000	
Nosco Shipyard	-			
Other				
Bach Dang Shipbuilding Company Vietnam	49,239,258,319	(49,239,258,319)	49,239,258,319	(49,239,258,319)
Vietnam Waterway Construction JSC	6,179,608,452	(6,179,608,452)	6,179,608,452	(6,179,608,452)
T&T Vietnam Trading and Construction JSC	-	-	2,253,241,533	-
Other	9,028,174,588	(1,032,231,218)	13,091,836,422	(1,032,231,218)
Total	**65,144,832,359**	**(56,451,097,989)**	**71,461,735,726**	**(56,451,097,989)**

7. OTHER RECEIVABLES

Other short-term receivables	30/09/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Advances to employees	7,574,278,809	-	7,148,999,166	-
Deposits, deposits	14,592,936,875	(162,556,875)	491,364,875	(162,556,875)
Dividends and profit shares receivable	12,822,486,000	-	67,657,420,975	(67,657,420,975)
Other receivables	321,154,803,596	(214,695,248,794)	244,863,824,607	(128,230,022,312)
Receivable value-added tax (VAT) on input of Berth No.2 Project – Ba Ngoi Port	*12,810,751,466*	-	*12,810,751,466*	-
Insurance compensation receivable	*1,135,394,000*	-	*8,899,153,768*	-
Vinalines Nha Trang Joint Stock Company	*106,209,633,907*	*(105,829,191,910)*	*106,209,633,907*	*(105,438,182,080)*
Vien Duong Transport One Member Co., Ltd.	*101,758,281,548*	*(101,758,281,548)*	*15,697,069,348*	*(5,637,662,979)*
Other receivables	*106,969,743,170*	*(7,107,775,336)*	*101,247,216,118*	*(17,154,177,253)*
Total	**356,144,505,280**	**(214,857,805,669)**	**320,161,609,623**	**(196,050,000,162)**

(1) This is the deductible input VAT of the wharf construction project No. 2 - Ba Ngoi Port (Phase 1) that Viet Nam Maritime Corporation has transferred assets to Cam Ranh Joint Stock Company.

(2) Including receivables from Vinalines Nha Trang Joint Stock Company that the Company paid off on behalf of Vietnam Joint Stock Commercial Bank for Industry and Trade, Vietnam Bank for Agriculture and Rural Development for building Au Co 1 ship; loans from the Vietnam Development Bank - Hai Phong Branch to build new Au Co 1 and Hoa Lu ships, interest incurred respectively.

(3) Receivables for ship's fuel and materials are the value of unconsumed supplies on the ship according to the ship rental contract between VIMC Shipping Company and Vietnam Shipping Joint Stock Company which will be settled upon handover and contract liquidation.

Other long-term receivables	30/09/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Long-term deposits and deposits	237,390,099,997	-	239,633,935,596	-
Other receivables	21,247,357,591	-	40,000,087,443	-
+ Vinalines Nha Trang Joint Stock Company	10,900,000,000	-	8,900,000,000	-
+ VIMC Container Transport Joint Stock Company	10,347,357,591	-	10,347,357,591	-
+ Other long-term receivables	0	-	**20,752,729,852**	-
Total	**258,637,457,588**	-	**279,634,023,039**	-

Receivables from related parties are as follows:

Detail	30/09/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Other short-term receivables from related parties	***128,948,103,964***	***(108,029,523,595)***	***205,457,572,099***	***(184,884,915,682)***
Vietnam Ocean Shipping Agency Corporation	99,960,000	-	104,400,000	-
Vietnam Ocean Shipping Joint Stock Company	-	-	70,704,005,549	(70,704,005,549)
VIMC Logistics Joint Stock Company	2,418,486,000	-	-	-
Vinaship Shipping Joint Stock Company	10,404,000,000	-	200,000,000	-
Hai Phong Port Joint Stock Company	-	-	200,000,000	-
Sai Gon Port Joint Stock Company	81,897,821	-	200,000,000	-
Vietnam Container Operation Co., Ltd.	42,000,000	-	-	-
VIMC Dinh Vu Port Joint Stock Company	-	-	12,000,000	-
Cai Lan Port Investment Joint Stock Company	6,474,832,100	-	4,615,974,078	-
Hau Giang Maritime Services Co., Ltd.	-	-	17,270,002,603	(6,542,396,368)
Can Tho Port Joint Stock Company	-	-	2,194,494,856	-
Vinalines Nha Trang Joint Stock Company	106,209,633,907	(105,829,191,910)	106,209,633,907	(105,438,182,080)
VIMC Container Transport Joint Stock Company	-	-	200,000,000	-
Khuyen Luong Port Joint Stock Company	12,000,000	-	-	-
Maritime Construction Consulting Joint Stock Company	-	-	200,000,000	-
Oriental Shipping And Trading Joint Stock Company	117,000,000	-	117,000,000	-
Nam Can Port Joint Stock Company	2,200,331,685	(2,200,331,685)	2,208,070,988	(2,200,331,685)
Cai Mep International Port Co., Ltd.	887,962,451	-	1,021,990,118	-
Other long-term receivables from related partie	**21,247,357,591**	**-**	**19,247,357,591**	**-**
Vinalines Nha Trang Joint Stock Company	10,900,000,000	-	8,900,000,000	-
VIMC Container Transport Joint Stock Company	10,347,357,591	-	10,347,357,591	-

During the third quarter, the receivable from Hau Giang Maritime Services Co.,Ltd relating to rental income was reclassified from other receivables to trade receivables.

BAD DEBTS

Detail	30/09/2026			01/01/2026		
	Value(VND)	Provision(VND)	Recoverable value (VND)	Value (VND)	Provision (VND)	Recoverable value (VND)
Vinalines Nha Trang Joint Stock Company	106,209,633,907	(105,829,191,910)	380,441,997	106,209,633,907	(105,438,182,080)	771,451,827
Bach Dang Shipbuilding Company Vietnam	49,239,258,319	(49,239,258,319)	-	49,239,258,319	(49,239,258,319)	-
Vietnam Ocean Shipping Joint Stock Company	-	-	-	70,704,005,549	(70,704,005,549)	-
Phuong Dong Maritime Transport and Trading JSC	6,602,648,507	(6,602,648,507)	-	6,602,648,507	(6,602,648,507)	-
Vietnam Waterway Construction JSC	6,179,608,452	(6,179,608,452)	-	6,179,608,452	(6,179,608,452)	-
Denmar Chartering & Trading Gmbh	16,658,268,724	(16,658,268,724)	-	16,658,268,724	(16,658,268,724)	-
Vien Duong Transport One Member Co., Ltd.	102,551,521,036	(102,551,521,036)	-	-	-	-
Other	45,637,069,879	(31,792,676,221)	13,844,393,658	47,119,584,647	(38,652,122,371)	8,467,462,276
Total	**333,078,008,824**	**(318,853,173,169)**	**14,224,835,655**	**302,713,008,105**	**(293,474,094,002)**	**9,238,914,103**

8. INVENTORIES

Detail	30/09/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Raw materials	60,024,689,839	-	124,510,808,193	-
Tools, supplied	225,195,649	-	232,286,659	-
Work in progress	5,003,953,149	-	5,750,145,989	-
Goods (*)	212,305,433,504	(204,319,590,800)	379,521,024,899	(204,319,590,800)
Total	**277,559,272,141**	**(204,319,590,800)**	**510,014,265,740**	**(204,319,590,800)**

(*) The value of goods including 02 ship engines 47,500 DWT (HB-02/03) built at Ha Long Shipbuilding One Member of Responsibility Limited Company with a value of VND 210,469,590,800. As at 30 June 2026, the Corporation has made a provision for devaluation for these 2 ship engines with the amount of VND 204,319,590,800.

9. DEFERRED EXPENSES

Detail	30/09/2026 Value (VND)	01/01/2026 Value (VND)
Short-term	**7,960,399,958**	**37,251,252,722**
Tools and supplies awaiting allocation	49,893,407	79,461,757
Insurance expenses	5,660,717,845	5,945,449,822
Property repair costs	44,086,746	136,766,609
Others	2,205,701,960	31,089,574,534
Long-term	**32,161,356,529**	**18,348,783,389**
Prepaid land rental	14,562,596,301	15,026,419,765
Tools and supplies awaiting allocation	14,809,396,018	1,420,973,434
Others	2,789,364,210	1,901,390,190
Total	**40,121,756,487**	**55,600,036,111**

10. TANGIBLE FIXED ASSETS

Item	Buildings, structures	Machinery and equipmen	Transmission vehicles	Management equipment and tools	Other fixed assets	Total
HISTORICAL COST						
01/01/2026	**288,898,918,735**	**64,187,106,679**	**4,314,478,446,378**	**11,925,216,940**	**240,055,000**	**4,679,729,743,732**
- Increase during the period	8,867,585,431	78,200,000	1,449,562,727	921,711,000	-	11,317,059,158
+ Purchase in the period	-	-	1,449,562,727	*921,711,000*	-	*2,371,273,727*
+ Completed capital construction investment	8,867,585,431	78,200,000	-	-	-	*8,945,785,431*
+ Other increases	-	-	-	-	-	-
- Decrease during the period	-	(30,000,000)	(881,826,699,093)	-	-	(881,856,699,093)
+ Disposal and transfer	*0*	*0*	*(881,826,699,093)*	*0*	-	*(881,826,699,093)*
+ Other decreases	-	(30,000,000)	-	-	-	(30,000,000)
30/09/2026	**297,766,504,166**	**64,235,306,679**	**3,434,101,310,012**	**12,846,927,940**	**240,055,000**	**3,809,190,103,797**
ACCUMULATED DEPRECIATION						
01/01/2026	**(166,911,356,693)**	**(35,781,238,011)**	**(4,096,663,019,426)**	**(10,537,833,448)**	**(240,055,000)**	**(4,310,133,502,578)**
- Depreciation for the period	*(13,487,334,189)*	*(6,192,850,242)*	*(58,535,491,585)*	*(519,722,713)*	-	*(78,735,398,729)*
- Reclassification	-	(609,136,671)	-	-	-	(609,136,671)
- Decrease during the period	-	-	809,688,918,560	-	-	809,688,918,560
+ Disposal and transfer	-	-	809,688,918,560	-	-	809,688,918,560
+ Other decreases	-	-	-	-	-	-
30/09/2026	**(180,398,690,882)**	**(42,583,224,924)**	**(3,345,509,592,451)**	**(11,057,556,161)**	**(240,055,000)**	**(3,579,789,119,418)**
NET CARRYING AMOUNT						
01/01/2026	**121,987,562,042**	**28,405,868,668**	**217,815,426,952**	**1,387,383,492**	**0**	**369,596,241,154**
30/09/2026	**117,367,813,284**	**21,652,081,755**	**88,591,717,561**	**1,789,371,779**	**0**	**229,400,984,379**

11. INTANGIBLE FIXED ASSETS

Item	Land use rights	Computer software	Total
HISTORICAL COST			
01/01/2026	**397,725,529**	**28,667,679,099**	**29,065,404,628**
- Increase during the period	-	13,641,744,445	13,641,744,445
+ Purchase in the period	-	13,611,744,445	13,611,744,445
+ Other increases	-	30,000,000	30,000,000
- Decrease during the period	-	720,720,000	720,720,000
+ Other decreases	-	720,720,000	720,720,000
30/09/2026	**397,725,529**	**41,588,703,544**	**41,986,429,073**
ACCUMULATED DEPRECIATION			
01/01/2026	**(397,725,529)**	**(21,979,428,238)**	**(22,377,153,767)**
- Depreciation for the period	-	(2,560,855,087)	**(2,560,855,087)**
- Reclassification	-	609,136,671	609,136,671
+ Other decreases	-	(720,720,000)	(720,720,000)
30/09/2026	**(397,725,529)**	**(23,210,426,654)**	**(23,608,152,183)**
NET CARRYING AMOUNT			
01/01/2026	**-**	**6,688,250,861**	**6,688,250,861**
30/09/2026	**-**	**18,378,276,890**	**18,378,276,890**

12. INVESTMENT PROPERTIES

Item	Houses	Total
HISTORICAL COST		
01/01/2026	**454,731,798,768**	**454,731,798,768**
- Increase during the period	18,884,254,087	18,884,254,087
- Decrease during the period	-	-
30/09/2026	**473,616,052,855**	**473,616,052,855**
ACCUMULATED DEPRECIATION		
01/01/2026	**(264,674,203,677)**	**(264,674,203,677)**
- Depreciation for the period	(10,508,005,695)	(10,508,005,695)
30/09/2026	**(275,182,209,372)**	**(275,182,209,372)**
NET CARRYING AMOUNT		
01/01/2026	**190,057,595,091**	**190,057,595,091**
30/09/2026	**198,433,843,483**	**198,433,843,483**

Investment properties mainly include the value of the Hanoi International Maritime Trade Information Center building at 1 Dao Duy Anh, Kim Lien, Hanoi and value at 163 Nguyen Van Troi, Phu Nhuan, Ho Chi Minh City is being used for lease

13. LONG - TERM CONSTRUCTION IN PROGRESS

Construction-in-progress

	30/09/2026 VND	01/01/2026 VND
- Construction Project of a General Warehouse and Yard System for Container Handling and Hinterland Logistics Services	994,176,704	-
- Ninh Giang inland waterway port	78,819,197,846	29,327,227,846
- Renovation of Restroom Areas from Ground Floor to 3rd Floor of the Ocean Park Building	-	1,657,659,680
- Installation of Exterior Architectural Lighting System for the Ocean Park Building	209,514,815	209,514,815
- VIMC Big Data Integration Hub	-	294,444,445
- Renovation of Restroom Facilities on Floors 6, 9, 10 and 12 of Ocean Park Building	129,629,630	-
Total	**80,152,518,995**	**31,488,846,786**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

14. LONG-TERM FINANCIAL INVESTMENT

Detail	30/09/2026			01/01/2026		
	Voting Percentage (%)	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)	Voting Percentage (%)
Investment in Subsidiaries		**10,511,439,628,364**	**(191,225,384,654)**	**10,511,439,628,364**	**(181,508,965,804)**	
Sai Gon Port Joint Stock Company	65.45%	1,132,519,248,000	-	1,132,519,248,000	-	65.45%
Hai Phong Port Joint Stock Company	92.56%	4,781,733,756,600	-	4,781,733,756,600	-	92.56%
Da Nang Port Joint Stock Company	75.00%	1,435,500,000,000	-	1,435,500,000,000	-	75.00%
Quy Nhon Port Joint Stock Company	75.01%	415,459,150,120	-	415,459,150,120	-	75.01%
Cam Ranh Port Joint Stock Company	80.90%	582,796,641,000	-	582,796,641,000	-	80.90%
Nghe Tinh Port Joint Stock Company	51.00%	125,101,000,800	-	125,101,000,800	-	51.00%
Can Tho Port Joint Stock Company	99.01%	259,192,479,128	-	259,192,479,128	-	99.01%
High-tech Transport Company Limited	56.00%	38,073,259,493	(12,728,574,804)	38,073,259,493	(14,010,132,457)	56.00%
Hau Giang Maritime Services Co., Ltd.	100.00%	395,301,093,431	(164,297,330,132)	395,301,093,431	(152,254,886,667)	100.00%
Vietnam Ocean Shipping Joint Stock Company	51.00%	75,684,000,000	-	75,684,000,000	-	51.00%
Vinaship Shipping Joint Stock Company	51.00%	10,200,000,000	-	10,200,000,000	-	51.00%
Bien Dong shipping Company Limited	100.00%	-	-	-	-	100.00%
Vietnam Ocean Shipping Agency Corporation	51.05%	166,306,435,800	-	166,306,435,800	-	51.05%
VIMC Logistics Joint Stock Company	56.72%	47,563,558,000	-	47,563,558,000	-	56.72%
Vietnam Container Operation Co., Ltd.	60.00%	31,459,005,992	(14,199,479,718)	31,459,005,992	(15,243,946,680)	60.00%
Cai Lan Port Investment Joint Stock Company	56.58%	-	-	-	-	56.58%
Vinalines Nha Trang Joint Stock Company	91.79%	-	-	-	-	91.79%
VIMC Container Transport Joint Stock Company	99.56%	1,014,550,000,000	-	1,014,550,000,000	-	99.56%

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Detail	30/09/2026			01/01/2026		
	Voting Percentage (%)	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)	Voting Percentage (%)
Investment in Joint Ventures and Associates		**406,500,361,788**	**(62,582,914,760)**	**406,500,361,788**	**(77,194,148,819)**	
Vietnam Sea Transport and Chartering Joint Stock Company Nam	43.32%	35,865,600,000	(35,865,600,000)	35,865,600,000	(35,865,600,000)	47.44%
Vietnam - Japan Intenational Transport Co., Ltd	50.00%	39,266,565,460	-	39,266,565,460	-	50.00%
Maritime Construction Consulting Joint Stock Company	49.00%	30,895,720,892	-	30,895,720,892	-	49.00%
Khuyen Luong Port Joint Stock Company	49.00%	20,846,179,892	-	20,846,179,892	-	49.00%
Dong Do Maritime Joint Stock Company	48.97%	11,993,146,000	(11,993,146,000)	11,993,146,000	(11,993,146,000)	48.97%
Oriental Shipping And Trading Joint Stock Company	49.00%	3,930,976,000	(3,930,976,000)	3,930,976,000	(3,930,976,000)	49.00%
Nam Can Port Joint Stock Company	49.35%	3,131,513,820	(3,131,513,820)	3,131,513,820	(3,131,513,820)	49.35%
SG - SSA Port International Container Service Joint Stock Company	50.00%	55,886,479,724	-	55,886,479,724	-	50.00%
Cai Mep International Port Co., Ltd.	50.00%	-	-	-	-	50.00%
SP - PSA International Port Co., Ltd.	50.00%	169,387,500,000	-	169,387,500,000	(14,501,901,815)	50.00%
Vinalines Dong Do Ship Repair Company Limited	49.14%	-	-	-	-	49.14%
Transco Transport and Trading Joint Stock Company	33.49%	25,344,000,000	-	25,344,000,000	-	33.49%
International Maritime Transport and Labor Cooperation Joint Stock Company	36.00%	7,286,400,000	(7,286,400,000)	7,286,400,000	(7,286,400,000)	36.00%
ARIES ENERGY CORPORATION INTER S.A	50.00%	2,666,280,000	(375,278,940)	2,666,280,000	(484,611,184)	0.00%
Other investments		**17,179,300,748**	**(1,460,741,739)**	**17,179,300,748**	**(1,597,181,783)**	
Saigon Maritime Joint Stock Company	10.15%	4,431,254,923	-	4,431,254,923	-	10.15%
Hai Phong Maritime Investment and Trading Joint Stock Company	12.92%	11,643,115,357	(355,958,449)	11,643,115,357	(492,398,493)	12.92%
Technical Trading and Investment Company		147,178	-	147,178	-	0.00%
Gemasa Corporation Joint Venture Company		1,104,783,290	(1,104,783,290)	1,104,783,290	(1,104,783,290)	0.00%

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(i) For the investments owned by Vietnam Maritime Corporation before December 31, 2016 (the time of determining the enterprise value for equitization), the investment value is recorded based on the results of the enterprise value determination for equitization, which has been approved and published by the competent authorities.

(ii) In accordance with the conclusions of the Government Inspectorate regarding the equitization of Quy Nhon Port Joint Stock Company ("Quy Nhon Port") and the directives of the Deputy Prime Minister and other relevant authorities, Vietnam Maritime Corporation signed Contract No. 01/2019/VNL-HT/CGCP on May 27, 2019, for the transfer of ownership of QNP shares with Hop Thanh Investment and Mining Joint Stock Company. On May 29, 2019, the transfer of ownership of 30,312,262 shares, equivalent to 75.01% of the charter capital of Quy Nhon Port, to Vietnam Maritime Corporation was carried out through the Vietnam Securities Depository Center. According to the contract, the total transfer value includes: (1) The transfer payment and (2) The legal benefits of the investor. Specifically: (1) On May 27, 2019, Vietnam Maritime Corporation transferred the payment of 415,156,027,500 VND to Hợp Thành. (2) The legal benefits of the investor are still under negotiation between the parties to determine this value.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

15. SHORT - TERM TRADE PAYABLE

Detail	30/09/2026 Value (VND)	01/01/2026 Value (VND)
Related Parties	**1,449,833,104**	**1,906,994,179**
Vietnam Ocean Shipping Joint Stock Company	3,200,000	-
VIMC Logistics Joint Stock Company	100,375,200	-
Bien Dong shipping Company Limited	-	380,947,031
Can Tho Port Joint Stock Company	109,379,938	-
Hau Giang Maritime Services Co., Ltd.	1,192,165,966	-
Vosco Trading and Services Joint Stock Company	-	1,481,335,148
Dong Do Maritime Joint Stock Company	44,712,000	44,712,000
Other Parties	**717,218,149,211**	**146,840,182,051**
China Bai Gui International Trade Limited	419,532,105,300	1,566,087,688
Goldtin Group Company Limited	163,717,477,000	-
HB Trading and Investment JSC	17,543,996,844	67,952,907,066
Ha Long Shipbuilding Company Limited	32,067,142,734	32,067,142,734
Other suppliers	84,357,427,333	45,254,044,563
Total	**718,667,982,315**	**148,747,176,230**

16. SHORT - TERM ADVANCES FROM CUSTOMERS

Detail	30/09/2026 Value (VND)	01/01/2026 Value (VND)
Related Parties	***724,826,400***	***1,258,886,684***
Hai Phong Port Joint Stock Company	145,800,000	145,800,000
Quy Nhon Port Joint Stock Company	249,000,000	529,800,000
Vietnam Ocean Shipping Agency Corporation	330,026,400	330,026,400
Vietnam Sea Transport and Chartering Joint Stock Company Nam	-	253,260,284
Other Parties	***36,179,826,843***	***50,885,060,958***
Xianglong Shipping Pte. Ltd	-	9,600,308,855
Hanaro Shipping Co., Ltd	4,406,814,913	7,828,067,714
Meridian Shipping Co., Ltd	-	9,921,337,233
Elim Spring Marine Pte. Ltd	-	6,811,228,588
Sinotrans South China Supply Chain Management Co., Ltd	3,382,032,794	6,133,721,277
Shineway Shipping Group Limited	7,652,860,037	2,913,772,654
An Shun Shipping (HK) Limited	9,045,676,017	1,206,295,099
Other entities	11,692,443,082	6,470,329,538
Total	**36,904,653,243**	**52,143,947,642**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

17. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

Indicators	Tax receivable at beginning of year (VND)	Tax payables at beginning of year (VND)	Amount to be paid during the period (VND)	Amount actually paid during the period (VND)	Amount receivable at the end of the period (VND)	Amount payable at the end of the period (VND)
Value added tax	65,980,505	4,567,826,500	6,245,493,888	10,102,684,151	65,980,504	710,636,236
Import and export taxes	-	-	319,406,673	319,406,673	-	-
Corporate income tax	7,111,282,260	-	79,731,970,013	7,042,302,276	-	65,578,385,477
Personal income tax	277,883,571	622,282,095	13,773,829,354	11,485,326,433	288,204,424	2,921,105,851
Real estate tax and land rent	3,207,276,284	-	13,295,196,036	6,181,298,178	42,896,385	3,949,517,959
Other taxes	-	-	323,004,987	323,005,005	-	-
Other fees, charges and payable amounts	-	-	399,147	399,147	-	-
Total	**10,662,422,620**	**5,190,108,595**	**113,689,300,098**	**35,454,421,863**	**397,081,313**	**73,159,645,523**

18. SHORT - TERM ACCRUED EXPENSES

Detail	30/09/2026 Value (VND)	01/01/2026 Value (VND)
Estimated accrued expenses allocated to cost of goods sold	0	577,446,550,096
Other Payable Expenses	13,741,459,950	5,538,617,822
Total	**13,741,459,950**	**582,985,167,918**

19. UNEARNED REVENUE

Detail	30/09/2026 Value (VND)	01/01/2026 Value (VND)
Revenue received in advance from service activities	537,606,062	172,696,968
Unearned revenue from trading activities	-	178,859,990,400
Revenue received in advance from maritime transport activities	21,502,508,153	-
Total	**22,040,114,215**	**179,032,687,368**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

20. OTHER CURRENT PAYABLES

Detail	30/09/2026 Value (VND)	01/01/2026 Value (VND)
Other short-term payables	**592,458,815,292**	**580,403,027,146**
Trade union fee and Insurances	2,645,711,655	1,234,759,181
Interest payables	533,255,846,860	525,244,542,200
Other payables and receivables	56,557,256,777	53,923,725,765
Other long-term payables	**35,602,894,144**	**46,595,841,794**
Receive long-term deposits and pledges	29,341,314,729	40,334,262,379
Other long-term payables	6,261,579,415	6,261,579,415

Related parties	30/09/2026 Value (VND)	01/01/2026 Value (VND)
Short - term		
Da Nang Port Joint Stock Company	-	
Maritime Development Joint Stock Company	100,000	100,000
Total	**100,000**	**100,000**
Long-term		
Vietnam Ocean Shipping Joint Stock Company	-	9,929,392,926
VIMC Container Transport Joint Stock Company	10,681,537,581	10,681,537,581
Maritime Development Joint Stock Company	-	93,480,753
High-tech Transport Company Limited	58,416,540	58,416,540
Vietnam Ocean Shipping Agency Corporation	357,798,600	357,798,600
Honda Logistics Vietnam Co., Ltd.	73,888,200	73,888,200
Vietnam - Japan Intenational Transport Co., Ltd	105,012,600	105,012,600
ARIES ENERGY CORPORATION TINTER S.A	123,626,160	123,626,160
CPI	12,000,000	
International Maritime Transport and Labor Cooperation Joint Stock Company	42,864,000	42,864,000
Total	**11,455,143,681**	**21,466,017,360**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

21. LONG - TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

Detail	30/09/2026		During the year			01/01/2026	
	Value (VND)	Amounts expected to be repaid (VND)	Tăng (VND)	Giảm (VND)	Foreign exchange differences (VND)	Value (VND)	Amounts expected to be repaid (VND)
Short-term borrowings:	-	-	**2,733,844,710,884**	**2,733,844,710,884**			
VietinBank - Dong Hai Duong Branch	-	-	1,208,764,104,065	1,208,764,104,065			
Vietcombank - Thanh Cong Branch	-	-	1,418,962,251,819	1,418,962,251,819			
VIB			106,118,355,000	106,118,355,000			
Long-term borrowings:							
- PSA Viet Nam Pte.,Ltd	128,551,500,000	128,551,500,000		-	(2,014,650,000)	130,566,150,000	130,566,150,000
Total	**128,551,500,000**	**128,551,500,000**	**2,733,844,710,884**	**2,733,844,710,884**	**(2,014,650,000)**	**130,566,150,000**	**130,566,150,000**

PSA Vietnam loan to be re-lent to the SP-PSA Joint Venture according to the shareholder loan contract dated 26 August 2008, the total value of the shareholders' loan to the SP-PSA Joint Venture is USD 33.000.000 include: Phase A has a value of USD 28,196,202.53 and Phase B has a value of USD 4,803,797.47, of which the share ratio for the Corporation is 15%, corresponding to the principle loan amount of USD 4,950,000.

22. OWNERS' EQUITY

Items	Owner's contributed capital (VND)	Investment & development funds (VND)	Retained earnings (VND)	Total (VND)
01/01/2025	**12,005,880,000,000**	42,075,293,582	**1,353,536,982,178**	**13,401,492,275,760**
- Last Year's Profit	-	-	*671,553,523,320*	*671,553,523,320*
- Provision for development investment funds	-	*0*		-
- Provision for welfare reward fund	-	-	*(59,418,125,000)*	*(59,418,125,000)*
31/12/2025	**12,005,880,000,000**	**42,075,293,582**	**1,965,672,380,498**	**14,013,627,674,080**
01/01/2026	**12,005,880,000,000**	**42,075,293,582**	**1,965,672,380,498**	**14,013,627,674,080**
- This Year's Profit	-	-	*838,609,520,405*	*838,609,520,405*
- Provision for development investment funds	-	322,696,680,780	*(322,696,680,780)*	-
- Provision for welfare reward fund	-	-	*(56,951,795,544)*	*(56,951,795,544)*
30/09/2026	**12,005,880,000,000**	**364,771,974,362**	**2,424,633,424,579**	**14,795,285,398,941**

The state capital contribution at the beginning of the year and at the end of the quarter is 11,942,133,000,000 VND, accounting for 99.47% of the charter capital.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

23. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

Detail	The third quarter of		From January 1 to September 30	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
- Revenue from sale of goods	3,424,961,040,125	1,319,060,210,654	7,517,956,927,663	2,822,855,912,606
- Revenue from rendering of services	283,653,950,315	284,492,890,052	867,629,130,791	775,349,434,398
+ Transportation revenue	*241,425,922,332*	*243,710,335,023*	*741,042,770,997*	*654,005,662,978*
+ Maritime port operation services and shipping services	*146,773,427*	*524,662,758*	*754,665,730*	*5,194,993,419*
+ Office, warehouse leasing	*42,057,254,556*	*37,395,275,935*	*121,573,142,416*	*110,510,582,364*
+ Other services	24,000,000	*2,862,616,336*	*4,258,551,648*	*5,638,195,637*
Total	**3,708,614,990,440**	**1,603,553,100,706**	**8,385,586,058,454**	**3,598,205,347,004**

24. COST OF GOODS SOLD

Detail	The third quarter of		From January 1 to September 30	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
- Cost of goods sold	3,390,929,154,839	1,283,320,517,529	7,450,684,977,176	2,777,384,626,568
- Cost of services rendered	201,879,206,198	266,354,180,003	627,445,362,962	802,353,748,294
+ Transportation revenue	170,975,484,080	238,242,852,045	538,265,084,418	713,647,884,425
+ Maritime port operation services and shipping services	16,991,481	318,100,313	229,076,332	4,668,807,703
+ Office, warehouse leasing	30,913,974,415	26,113,910,981	85,178,749,620	80,279,389,058
+ Other services	- 27,243,778	1,679,316,664	3,772,452,592	3,757,667,108
Total	**3,592,808,361,037**	**1,549,674,697,532**	**8,078,130,340,138**	**3,579,738,374,862**

25. FINANCIAL INCOME

Detail	The third quarter of		From January 1 to September 30	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Interest on deposits and loans	48,628,422,705	27,613,680,040	117,380,647,721	71,999,603,578
Dividends and profits distributed	291,381,627,300	118,318,760,500	457,996,338,900	267,911,005,900
Exchange rate differences arising during the period	5,958,682,398	6,702,703,015	20,057,434,729	16,216,758,168
Exchange rate differences revaluation at the end of the period	(5,341,718,799)	12,445,416,649	0	31,768,998,276
Interest from deferred sales, payment discounts	-	100,000,000	0	300,000,000
Other financial revenue	(28,026,683)	-	28,026,683	575,061,585
Total	**340,598,986,921**	**165,180,560,204**	**595,462,448,033**	**388,771,427,507**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

26. FINANCIAL EXPENSES

Detail	The third quarter of		From January 1 to September 30	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Interest expenses	3,247,223,976	3,496,164,109	9,499,348,427	10,139,642,708
Foreign exchange difference loss in period	8,256,969,258	11,202,315,759	14,931,809,730	21,164,448,456
Foreign exchange loss on year-end revaluation of monetary items	11,977,167,213	0	11,977,167,213	0
Provisioning and reversal of financial investment reserves	(673,295,459)	9,771,308,358	(5,031,255,253)	(1,061,419,683)
Others	351,667	0	68,099,647	742,934
Total	**22,808,416,655**	**24,469,788,226**	**31,445,169,764**	**30,243,414,415**

27. SELLING EXPENSE

Detail	The third quarter of		From January 1 to September 30	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Labour expenses	6,233,368,715	0	11,772,111,941	0
Expenses of outsourcing services	1,294,674,313	1,945,357,636	6,217,920,323	7,469,945,860
Other expenses in cash	711,676,744	2,970,364,611	1,695,184,767	4,023,978,471
Total	**8,239,719,772**	**4,915,722,247**	**19,685,217,031**	**11,493,924,331**

28. GENERAL AND ADMINISTRATIVE EXPENSE

Detail	The third quarter of		From January 1 to September 30	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Raw materials	464,570,239	370,940,872	1,342,726,042	1,115,345,611
Labour expenses	41,417,087,786	23,022,701,318	103,489,279,875	79,163,648,227
Tools and supplies	368,112,914	468,988,508	979,819,556	1,095,142,279
Depreciation expenses	3,562,147,237	4,576,684,791	9,981,637,157	10,067,977,121
Taxes, fees and charges	2,759,063,343	2,419,063,346	7,940,398,183	7,672,024,887
Provision/reversal of provision expenses	32,317,666,377		25,379,079,167	(397,519,288)
Expenses of outsourcing services	5,314,937,762	4,840,600,362	13,455,005,863	12,435,921,516
Other expenses in cash	13,692,834,505	14,938,990,560	33,392,422,223	57,019,446,455
Cộng	**99,896,420,163**	**50,637,969,757**	**195,960,368,066**	**168,171,986,808**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

29. OTHER INCOME

Detail	The third quarter of		From January 1 to September 30	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
- Income from fixed assets disposal	-	58,336,943,311	262,546,710,815	284,102,264,530
- Collected fines	-	-	1,355,575,668	98,395,440
- Land rent reduction	-	-	-	3,432,172,252
- Income from Compensation	163,628,717	145,621,992	386,225,893	3,072,968,983
- Collection of management fees, personnel training and market promotion	-	-	2,797,588,037	1,266,248,514
- Remuneration from the representative of contributed capital	177,000,000	1,948,540,000	5,610,424,000	5,741,505,000
- Others	272,410,461	1,825,897,360	2,030,621,238	2,754,320,452
Cộng	**613,039,178**	**62,257,002,663**	**274,727,145,651**	**300,467,875,171**

30. OTHER EXPENSES

Detail	The third quarter of		From January 1 to September 30	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Loss from liquidation of fixed assets	64,814,815	-	64,814,815	-
Remuneration for the representative and part-time controller	307,439,000	4,247,899,806	8,924,051,359	5,732,202,311
Spending sponsoring, supporting	50,000,000	543,728,200	50,000,000	3,924,839,200
Administrative fines	600,589,662	-	601,307,736	1,180,472,750
Others	15,893,538	417,770,667	2,572,892,811	4,175,533,787
Total	**1,038,737,015**	**5,209,398,673**	**12,213,066,721**	**15,013,048,048**

31. BUSINESS AND PRODUCTIONS COST BY FACTORS

Detail	The third quarter of		From January 1 to September 30	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Raw materials	35,901,270,873	35,421,581,228	119,788,892,490	124,542,957,363
Labour expenses	94,149,777,478	59,400,049,826	219,584,682,059	167,425,790,720
Tools and supplies	590,784,328	719,612,910	1,588,757,290	1,866,935,163
Depreciation expenses	22,743,820,890	70,537,779,643	91,804,259,511	228,717,397,814
Taxes, fees and charges	4,374,328,828	4,032,763,011	12,781,548,238	12,231,276,322
Provision/reversal of provision expenses	32,317,666,377		25,379,079,167	(397,519,288)
Expenses of outsourcing services	85,866,778,668	119,552,016,137	300,160,377,297	345,314,959,637
Other expenses in cash	38,676,165,787	31,845,060,452	75,185,793,370	102,664,775,056
Cộng	**314,620,593,229**	**321,508,863,207**	**846,273,389,422**	**982,366,572,787**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

32. CURRENT CORPORATE INCOME TAX EXPENSES

	Q3.2026	From January 1 to September 30
	VND	VND
Total profit before tax	**325,035,361,897**	**918,341,490,418**
Increase	**19,211,193,086**	**24,570,496,412**
- Depreciation of fixed assets is cars exceeding VND 1.6 billion	126,143,880	378,431,640
- Foreign exchange loss on period revaluation of cash and account receivables	15,477,988,082	15,477,988,082
- Fines and ineligible expenses	3,607,061,124	8,714,076,690
Decrease	**290,177,405,207**	**525,196,338,900**
- Income from dividens, profit	291,381,627,300	457,996,338,900
- Foreign exchange gain on period revaluation of cash and account receivables	(1,204,222,093)	-
- Reversal of provision for doubtful debts that was excluded when calculating tax in the previous year	-	67,200,000,000
Taxable income	**54,069,149,776**	**417,715,647,930**
Last year's loss carried forward	**-**	**(19,055,797,865)**
Taxable income	**54,069,149,776**	**398,659,850,065**
Current corporate income tax rate	20%	20%
Corporate income tax	**10,813,829,955**	**79,731,970,013**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

33. OTHER INFORMATION

33.1. EVENTS ARISE DURING ACCOUNTING PERIOD

33.2. RELATED PARTIES

In addition to the information presented above regarding related parties, Vietnam Maritime Corporation also had transactions with related parties during the period as follows:

Transactions during the period	Relationship	The third quarter of		From January 1 to Sep 30	
		This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Revenue		**50,204,171,611**	**78,650,433,851**	**112,842,120,300**	**136,161,024,569**
Vietnam Ocean Shipping Agency Corporation	Subsidiary company	403,193,399	363,003,970	1,148,204,936	1,086,306,294
Maritime Development Joint Stock Company	Subsidiary company	462,963	89,308,303	91,843,855	278,813,031
Vietnam Ocean Shipping Joint Stock Company	Subsidiary company	21,599,005,805	34,738,170,616	52,520,281,014	69,372,332,669
VIMC Logistics Joint Stock Company	Subsidiary company	2,236,404,428	2,382,106,585	6,282,878,795	6,858,289,686
Vinaship Shipping Joint Stock Company	Subsidiary company	429,490,374	-	890,518,299	-
Hai Phong Port Joint Stock Company	Subsidiary company	-	2,830,060,516	2,242,140,641	7,196,370,812
Nghe Tinh Port Joint Stock Company	Subsidiary company	293,478,495	-	293,478,495	-
Da Nang Port Joint Stock Company	Subsidiary company	-	-	1,851,852	1,425,926
Vietnam Container Operation Co., Ltd.	Subsidiary company	2,315,000	-	2,315,000	6,750,000
High-tech Transport Company Limited	Subsidiary company	82,236,322	76,431,196	248,281,328	357,892,304
Cai Lan Port Investment Joint Stock Company	Subsidiary company	14,358,366	-	18,652,049	-
Hau Giang Maritime Services Co., Ltd.	Subsidiary company	3,135,279,384	956,286,771	9,162,828,194	2,832,499,208
Can Tho Port Joint Stock Company	Subsidiary company	678,228,159	647,781,756	2,018,063,285	2,323,809,709
Vinalines Nha Trang Joint Stock Company	Subsidiary company	16,835,055	20,947,074	42,269,166	46,433,594
Quy Nhon Port Joint Stock Company	Subsidiary company	-	-	1,635,185,185	925,926
VIMC Container Transport Joint Stock Company	Subsidiary company	20,854,823,249	36,042,282,983	34,499,387,959	44,437,734,607
Vietnam - Japan Intenational Transport Co., Ltd	Associate company	146,515,900	142,914,863	449,576,589	432,086,695
Khuyen Luong Port Joint Stock Company	Associate company	-	2,037,037	-	2,037,037
Dong Do Maritime Joint Stock Company	Associate company	-	4,074,074	-	4,074,074
Maritime Construction Consulting Joint Stock Compan	Associate company	925,926	-	925,926	-
International Maritime Transport and Labor Cooperation Joint Stock Company	Associate company	45,516,954	45,577,155	223,333,688	190,590,891
Vietnam Sea Transport and Chartering Joint Stock Company Nam	Associate company	40,909,091	40,909,091	375,071,901	88,818,182
Honda Logistics Vietnam Co., Ltd.	Associate company	157,991,141	154,920,343	470,674,725	441,792,539
SITC - Dinh Vu Logistics Co., Ltd.	Associate company	-	-	-	11,600,000
ARIES ENERGY CORPORATION INTER S.A	Associate company	66,201,600	113,621,518	224,357,418	190,441,385

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Transactions during the period	Relationship	The third quarter of		From January 1 to Sep 30	
		This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Purchase of goods and services		**1,365,585,539**	**376,062,485**	**4,383,720,813**	**1,005,568,109**
Maritime Development Joint Stock Company	Subsidiary company	-	-	-	122,937,344
Vietnam Ocean Shipping Joint Stock Company	Subsidiary company	3,200,000	2,500,000	19,200,000	26,300,000
VIMC Logistics Joint Stock Company	Subsidiary company	21,100,000	-	92,940,000	-
Vietnam Container Operation Co., Ltd.	Subsidiary company	8,038,890	13,425,927	56,394,452	47,248,728
Hau Giang Maritime Services Co., Ltd.	Subsidiary company	1,084,768,929	272,496,558	3,254,306,787	408,744,837
Can Tho Port Joint Stock Company	Subsidiary company	101,277,720	-	303,833,160	297,097,200
Dong Do Maritime Joint Stock Company	Associate company	124,200,000	41,400,000	372,600,000	41,400,000
SP - PSA International Port Co., Ltd.	Associate company	-	17,000,000	-	17,000,000
Vosco Trading and Services Joint Stock Company	Associate company	-	-	232,616,414	-
SITC - Dinh Vu Logistics Co., Ltd.	Associate company	23,000,000	29,240,000	51,830,000	44,840,000
Dividends received		-	-	-	-
Cam Ranh Port Joint Stock Company	Subsidiary company	-	9,911,507,500	13,876,111,000	9,911,507,500
Hai Phong Port Joint Stock Company	Subsidiary company	272,377,239,300	-	272,377,239,300	-
Vietnam Ocean Shipping Joint Stock Company	Subsidiary company	-	78,540,000,000	-	78,540,000,000
Da Nang Port Joint Stock Company	Subsidiary company	-	-	59,400,000,000	89,100,000,000
Nghe Tinh Port Joint Stock Company	Subsidiary company	-	-	7,132,951,800	6,035,574,600
Vietnam Ocean Shipping Agency Corporation	Subsidiary company	-	10,795,257,000	7,196,838,000	10,795,257,000
VIMC Logistics Joint Stock Company	Subsidiary company	2,418,486,000	6,449,296,000	2,418,486,000	6,449,296,000
Quy Nhon Port Joint Stock Company	Subsidiary company	-	-	42,437,166,800	42,437,166,800
Vinaship Shipping Joint Stock Company	Subsidiary company	10,404,000,000	10,404,000,000	10,404,000,000	10,404,000,000
Maritime Construction Consulting Joint Stock Company	Associate company	-	-	7,651,644,000	8,044,036,000
Vietnam - Japan Intenational Transport Co., Ltd	Associate company	-	2,000,000,000	3,000,000,000	2,000,000,000
Khuyen Luong Port Joint Stock Company	Associate company	5,963,202,000	-	5,963,202,000	3,975,468,000
Transco Transport and Trading Joint Stock Company	Associate company	-	-	25,920,000,000	-
Saigon Maritime Corporation	Other investments	218,700,000	218,700,000	218,700,000	218,700,000
Interest income from loans		**5,857,069,959**	**10,397,412,483**	**17,678,419,893**	**22,805,261,010**
Can Tho Port Joint Stock Company	Subsidiary company	162,759,548	217,483,403	548,137,663	708,190,176
SP - PSA International Port Co., Ltd.	Associate company	1,855,246,418	2,105,631,135	5,521,306,004	6,142,163,996
Hau Giang Maritime Services Co., Ltd.	Subsidiary company	98,133,333	99,666,667	293,683,333	295,750,000
Nam Can Port Joint Stock Company	Associate company	26,166,278	-	74,961,417	-
Cai Lan International Container Terminal Co., Ltd.		3,714,764,382	7,974,631,278	11,240,331,476	15,659,156,838
Other income		-	-	**2,797,588,037**	**1,266,248,514**
Sai Gon Port Joint Stock Company	Subsidiary company	-	-	1,134,756,536	1,266,248,514
Cai Lan Port Investment Joint Stock Company		-	-	1,662,831,501	-

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Key Managerment Income:

	Relation	The third quarter of	
		This year (VND)	Previous year (VND)
Mr Nguyễn Cảnh Tĩnh	Chủ tịch HĐQT	531,520,000	411,601,200
Mr Lê Anh Sơn	Thành viên HĐQT, kiêm Tổng giám đốc	667,356,000	272,984,960
Mr. Do Tien Duc	Member of the Board	410,000,000	206,627,600
Mr. Nguyen Dinh Chung	Member of the Board	410,000,000	206,627,600
Mr. Do Hung Duong	Member of the Board	410,000,000	206,627,600
Mr. Nguyen Ngoc Anh	Deputy General Manager	365,816,000	206,627,600
Mr. Pham Anh Tuan	Deputy General Manager	395,386,000	206,627,600
Mr. Le Quang Trung	Deputy General Manager	371,352,000	206,627,600
Mr. Luong Dinh Minh	Supervisory Board	370,000,000	190,717,580
Ms. Phan Thi Nhi Ha	Member of the	210,000,000	142,552,820
Mr. Pham Cao Nhue	Member of the	210,000,000	142,552,820

33.3. OPERATION LEASED ASSETS

(1) The Company signs a land lease contract at 1 Dao Duy Anh, Phuong Mai ward, Dong Da district, Hanoi to use for its office and leasing purposes from 15 June 1998 to 25 June 2048. The leased land area is 6,851.0 m2. Under this contract, the Company has to pay land rental annually up to the contract maturity date according to current State regulations.

(2) The Company signs a land lease contract at 163 Nguyen Van Troi, Ward 11, Phu Nhuan District, Ho Chi Minh City for its office and leasing purposes from 19/06/2002 to 19/06/2052. The leased land area is 330.0 m2. Under these contracts, the Company has to pay land rental in lump sum up to the contract maturity date according to current regulations of the State

(3) The Company signs land lease contracts at a number of locations in Hai Phong City, as follows:

	Address	Acreage (m^2)	Purpose	Land lease	Land lease term
1	Dong Hai Ward, Hai An district, Hai Phong City	161,745	Transhipment station	Land lease, annual rental payment	40 years (from 24/02/2004 to 24/01/2044)
2	282 Da Nang, Van My Ward, Ngo Quyen district, Hai Phong City	8,310.1	Hotels, Offices for lease	Land lease, annual rental payment	50 years (from 25/07/1994 to 25/07/2044)
3	111B Vo Thi Say, May To Ward, Ngo Quyen district, Hai Phong City	112.0	Office	Rent land, pay land tax in lump sum for the entire lease term	50 years (from 15/10/1993 to 15/10/2043)
	Total	**170,176.1**			

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

33.4 OTHER INFORMATION

According to the Decree 126/2017/ND-CP dated 16 November 2017 of the Government on conversion from State-owned enterprises in to joint-stock companies, at that time of officially converting to a joint stock company, the parent company - the Corporation must finalize taxes and amount payables to the State budget with the tax authority and request the owner's representative to approve the value of the state capital at the time of official transformation into a joint stock company, finalize the proceeds from equitization, pay allowance for redundant employees, and equitization costs. The Corporation has completed the finalization of taxes and amount payables to the State budget. For the remaining contents, the Corporation has completed the final settlement documents and submited them to the competent authority for approval, therefore, the figures on the attached Separate Financial Statements may change after approval from competent authorities.

34. COMPARATIVE FIGURES

From January 1, 2026, the Company has applied Circular No. 99/2025/TT-BTC issued by the Ministry of Finance. Accordingly, certain accounting policies and the classification and presentation of items in the Financial Statements have been revised to comply with the new regulations.

The adoption of this Circular has resulted in the Company reclassifying comparative figures of the prior period for certain items, including: (i) loans receivable; (ii) interest receivable on loans; (iii) interest on bank deposits previously presented under "other receivables"; (iv) held-to-maturity investments; and (v) related provisions.

Comparative figures have been restated accordingly to ensure comparability between periods. This reclassification does not affect the Company's total assets, total liabilities, equity, or results of operations for the periods presented, except for any impact (if any) on the recognition and presentation of certain provisions in accordance with the new regulations.

The quantitative impact of the restatement of comparative figures is disclosed in detail in the relevant notes to these Financial Statements.

Comparative figures in the Statement of Profit or Loss and the Statement of Cash Flows are derived from the separate Financial Statements of the same period in the prior year.

Approved, 29 September 2026

Preparer	Head of Finance and Accounting Department	General Director
Nguyen Thi Dung	Le Duy Duong	Le Anh Son