



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, June 24th, 2026

LICENSE

On the Establishment and Operation of a Joint Stock Commercial Bank

THE GOVERNOR OF THE STATE BANK OF VIETNAM

Pursuant to the Law on the State Bank of Vietnam No. 46/2010/QH12;

Pursuant to the Law on Credit Institutions No. 32/2024/QH15, as amended and supplemented by Law No. 43/2024/QH15 and Law No. 96/2025/QH15;

Pursuant to Government Decree No. 26/2025/ND-CP stipulating the functions, duties, powers and organizational structure of the State Bank of Vietnam;

Pursuant to Circular No. 34/2024/TT-NHNN of the Governor of the State Bank of Vietnam regulating the reissuance of Licenses, supplementation of operational contents to Licenses, and the organization and operation of commercial banks, foreign bank branches, representative offices in Vietnam of foreign credit institutions and other foreign organizations conducting banking activities, as amended and supplemented by Circular No. 66/2025/TT-NHNN and Circular No. 11/2026/TT-NHNN;

In consideration of the applications for reissuance of the Establishment and Operation License submitted by Fortune Vietnam Joint Stock Commercial Bank under No.20320/2025/LPBank.VPQT dated 11 November 2025 and No. 6437/2026/LPBank.GOV dated 13 March 2026, together with the accompanying documents;

Upon the proposal of the Director General of the Credit Institution Management and Supervision Department.

DECIDES:

Article 1. To re-issue the Establishment and Operation License No. 91/GP-NHNN dated March 28, 2008, to Fortune Vietnam Joint Stock Commercial Bank as follows:

1. Bank Name:
 - Full name in Vietnamese: Ngân hàng thương mại cổ phần Lộc Phát Việt Nam.
 - Abbreviated name in Vietnamese: Ngân hàng Lộc Phát Việt Nam.
 - Full name in English: Fortune Vietnam Joint Stock Commercial Bank.
 - Abbreviated name in English: LPBank.
2. Head office address: No. 8, Lane 1, Ton Duc Thang Street, Street 11, Hoa Lu Ward, Ninh Binh Province.

Article 2. The charter capital of Fortune Vietnam Joint Stock Commercial Bank is VND 29,872,821,000,000 (In words: Twenty-nine trillion, eight hundred seventy-two billion, eight hundred twenty-one million Vietnamese dong).



Article 3. The operational term of Fortune Vietnam Joint Stock Commercial Bank is 99 years starting from March 28, 2008.

Article 4. Scope of operations

Fortune Vietnam Joint Stock Commercial Bank is permitted to conduct operations of a commercial bank in accordance with the provisions of law and of the State Bank of Vietnam, including the following activities:

1. Receiving demand deposits, term deposits, savings deposits, and other types of deposits.
2. Issuing certificates of deposit.
3. Extending credit in the following forms:
 - a) Lending;
 - b) Discount and re-discount;
 - c) Bank guarantees;
 - d) Issuing credit cards;
 - dd) Domestic factoring; international factoring;
 - e) Letters of credit.
4. Opening payment accounts for customers.
5. Providing payment instruments.
6. Providing the following payment services via accounts:
 - a) Providing domestic payment services including checks, remittance orders, payment orders, collection, authorized collection orders, money transfers, bank cards, and cash collection/disbursement services;
 - b) Providing international payment services.
7. Borrowing from the State Bank of Vietnam in the form of refinancing.
8. Buying and selling valuable papers with the State Bank of Vietnam.
9. Borrowing, lending, depositing, and receiving deposits from, and buying and selling valuable papers under forward contracts with credit institutions and foreign bank branches in accordance with the regulations of the State Bank of Vietnam.
10. Foreign borrowing in accordance with the law.
11. Opening payment accounts at the State Bank of Vietnam.
12. Opening payment accounts at other credit institutions that provide payment services via accounts.
13. Opening payment accounts abroad in accordance with foreign exchange laws.
14. Organizing internal payment systems and participating in the national interbank payment system.
15. Equity investment and share acquisition in accordance with the law and guidelines of the State Bank of Vietnam.
16. Trading and providing foreign exchange products and services to domestic and foreign customers within the scope specified by the State Bank of Vietnam.
17. Trading and providing interest rate derivative products and services to domestic and foreign customers.
18. Entrusting, receiving entrustment, and acting as an agent in banking operations in accordance with the regulations of the State Bank of Vietnam.
19. Acting as an insurance agent in accordance with the law on insurance business and consistent with the scope of insurance agency operations regulated by the State Bank of Vietnam.

20. Other business activities:

- a) Cash management services for credit institutions and foreign bank branches; asset preservation services, renting safe deposit boxes and safes;
- b) Providing money transfer, collection, and payment services not via accounts;
- c) Buying and selling State Bank bills, corporate bonds; buying and selling Government debt instruments, Government-guaranteed bonds, local government bonds, and other valuable papers;
- d) Gold trading (in accordance with the law and guidelines of the State Bank of Vietnam);
- dd) Other services related to factoring and letters of credit;
- e) Providing consultancy on banking operations and other business activities specified in the License;
- g) Issuing bonds;
- h) Acting as an agent to manage collateral assets for lenders that are international financial institutions, foreign credit institutions, credit institutions, and foreign bank branches.

21. Debt purchasing.

Article 5. In the course of its operation, Fortune Vietnam Joint Stock Commercial Bank must comply with Vietnamese law.

Article 6. Effect

This License comes into force from the date of signing and replaces the Banking Establishment and Operation License No. 91/GP-NHNN dated March 28, 2008, issued by the Governor of the State Bank of Vietnam, and associated Decisions regarding amendments and supplements to the Banking Establishment and Operation License No. 91/GP-NHNN.

Article 7. The re-issued License for Fortune Vietnam Joint Stock Commercial Bank is made into three (03) original copies: one (01) copy issued to Fortune Vietnam Joint Stock Commercial Bank; two (02) copies archived at the State Bank of Vietnam (one (01) copy archived at the Office of the State Bank of Vietnam, one (01) copy archived in the file for re-issuance of the Establishment and Operation License of Fortune Vietnam Joint Stock Commercial Bank).

Recipients:

- As in Article 7;
- Board of Management of SBV;
- Ministry of Public Security;
- Ministry of Finance;
- People's Committee of Ninh Binh Province;
- Departments: SBV Inspectorate, Transaction Office, Monetary Policy Department, Payment Department, Credit Department, Legal Department, International Cooperation Department, Department of Credit Institution System Safety, Issue and Vault Department, Information Technology Department, Foreign Exchange Management Department, Anti-Money Laundering Department, Statistics and Forecast Department, Finance and Accounting Department, Office, Personnel Department.
- SBV Branch - Region 7;
- Deposit Insurance of Vietnam;
- Archived: Office, Supervision Dept 4 (03b), ĐTMAI.

**FOR THE GOVERNOR
DEPUTY GOVERNOR**

Pham Quang Dung

