SEPARATE FINANCIAL STATEMENTS

VINATRANS

FOR THE PERIOD FROM 01/07/2026 TO 30/09/2026

Signature Not Verified
Ký bởi: Công Ty Cổ Phần Giao Nhận Kho Vận Ngoại Thương Việt Nam
Ký ngày: 28/10/2026 16:20:23

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Code	ASSETS	Note	30/09/2026 VND	01/01/2026 VND
100	**A. CURRENT ASSETS**		**225.578.976.978**	**226.727.136.576**
110	**I. Cash and cash equivalents**	**3**	**50.026.265.516**	**24.349.396.884**
111	1. Cash		18.903.025.790	4.141.177.704
112	2. Cash equivalents		31.123.239.726	20.208.219.180
120	**II. Short-term investments**	**4**	**73.478.821.917**	**107.468.556.169**
123	1. Short-term held-to-maturity investments		73.478.821.917	107.468.556.169
130	**III. Short-term receivables**		**100.389.650.147**	**88.272.037.199**
131	1. Short-term trade receivables	5	30.338.314.927	27.708.941.539
132	2. Short-term prepayments to suppliers	6	48.919.681.468	49.776.334.175
135	3. Other short-term receivables	7	23.542.026.007	13.490.155.493
136	4. Provision for short-term doubtful debts		(2.410.372.255)	(2.703.394.008)
140	**IV. Inventories**	**9**	**1.036.701.717**	**1.892.696.282**
141	1. Inventories		1.036.701.717	1.892.696.282
160	**V. Other short-term assets**		**647.537.681**	**4.744.450.042**
161	1. Short-term unallocated expenses	10	566.960.120	178.740.195
162	2. Deductible VAT		-	357.946.035
163	3. Taxes and other receivables from State budget	17	-	4.127.304.482
165	4. Other current assets	11	80.577.561	80.459.330
200	**B. NON-CURRENT ASSETS**		**136.680.545.444**	**134.830.310.358**
210	**I. Long-term receivables**		**434.460.000**	**424.460.000**
215	1. Other long-term receivables	7	434.460.000	424.460.000
220	**II. Fixed assets**		**15.329.007.986**	**16.141.774.296**
221	1. Tangible fixed assets	12	4.476.244.309	5.180.814.052
222	*- Historical cost*		*19.622.707.974*	*19.622.707.974*
223	*- Accumulated depreciation*		*(15.146.463.665)*	*(14.441.893.922)*
227	2. Intangible fixed assets	13	10.852.763.677	10.960.960.244
228	*- Historical cost*		*11.495.108.000*	*11.440.208.000*
229	*- Accumulated depreciation*		*(642.344.323)*	*(479.247.756)*
250	**III. Long-term assets in progress**	**14**	**3.032.878.192**	**295.196.296**
252	1. Construction in progress		3.032.878.192	295.196.296
260	**IV. Long-term investments**	**4**	**117.522.062.898**	**117.624.062.898**
261	1. Investments in subsidiaries		30.547.700.000	30.547.700.000
262	2. Investments in joint ventures and associates		28.576.942.740	28.576.942.740
263	3. Equity investments in other entities		58.499.420.158	58.499.420.158
264	4. Provision for impairment of long-term investments in other entities		(102.000.000)	-
270	**V. Other long-term assets**		**362.136.368**	**344.816.868**
271	1. Long-term unallocated expenses	10	362.136.368	344.816.868
280	**TOTAL ASSETS**		**362.259.522.422**	**361.557.446.934**

SEPARATE STATEMENT OF FINANCIAL POSITION
As at 30 September 2026
(Continued)

Code	CAPITAL	Note	30/09/2026 VND	01/01/2026 VND
300	**C. LIABILITIES**		**31.876.930.291**	**33.154.130.588**
310	**I. Current liabilities**		**31.192.580.291**	**32.944.130.588**
311	1. Short-term trade payables	15	10.333.088.412	20.347.374.726
312	2. Short-term prepayments from customers		436.890.428	708.413.406
313	3. Dividends and profit distributions payable	16	113.397.025	85.897.025
314	4. Short-term taxes and other payables to State budget	17	4.711.017.350	635.964.526
315	5. Payables to employees		6.731.528.630	4.982.804.227
316	6. Short-term accrued expenses	18	3.859.428.957	2.323.111.631
319	7. Short-term unallocated revenues		-	164.880.000
320	8. Other short-term payables	19	2.182.557.132	2.389.260.190
323	9. Bonus and welfare fund		2.824.672.357	1.306.424.857
330	**II. Non-current liabilities**		**684.350.000**	**210.000.000**
338	1. Other long-term payables	19	684.350.000	210.000.000
400	**D. OWNER'S EQUITY**	**20**	**330.382.592.131**	**328.403.316.346**
411	1. Contributed capital		255.000.000.000	255.000.000.000
411a	*- Ordinary shares with voting rights*		*255.000.000.000*	*255.000.000.000*
414	2. Other capital		136.193.960	136.193.960
418	3. Development and investment funds		28.480.000.000	-
420	4. Retained earnings		46.766.398.171	73.267.122.386
420a	*- Retained earnings accumulated to previous year*		*2.537.122.386*	*1.240.348.658*
420b	*- Retained earnings of the current period*		*44.229.275.785*	*72.026.773.728*
440	**TOTAL CAPITAL**		**362.259.522.422**	**361.557.446.934**

Le Thi Huyen Trang
Preparer

Ninh Kim Thoa
Accountant in charge

M.S.D.N: 0300648264 - C.T.C.P
CÔNG TY CỔ PHẦN GIAO NHẬN KHO VẬN NGOẠI THƯƠNG VIỆT NAM
PHƯỜNG CẦU ÔNG LÃNH - TP. HỒ CHÍ MINH

Nguyen Thanh Tong
Deputy General Director (Power of Attorney No. 506/GUQ-VIN date 23 October 2026)
Ho Chi Minh City, 27 October 2026

SEPARATE STATEMENT OF INCOME

This period Quarter 3 of 2026

Code	ITEMS	Note	This period Quarter 3 of 2026	This period Quarter 3 of 2025	Accumulated from the beginning of this year to this period	Accumulated from the beginning of last year to this period last year
			VND	VND	VND	VND
01	**1. Revenue from sales of goods and rendering of services**	**22**	**177.537.973.304**	**173.427.021.550**	**565.960.009.635**	**378.977.133.378**
10	**2. Net revenue from sales of goods and rendering of services**		**177.537.973.304**	**173.427.021.550**	**565.960.009.635**	**378.977.133.378**
11	**3. Cost of goods sold and services rendered**	**23**	**169.038.500.246**	**174.409.480.332**	**539.369.730.986**	**370.807.569.203**
20	**4. Gross profit from sales of goods and rendering of services**		**8.499.473.058**	**(982.458.782)**	**26.590.278.649**	**8.169.564.175**
22	5. Financial income	24	15.051.019.239	1.034.950.443	43.264.729.472	89.029.241.733
23	6. Financial expense	25	3.362.125	2.449.066	112.954.360	47.911.505
25	7. Selling expense	26	994.416.943	1.411.444.738	3.408.954.521	6.116.498.165
26	8. General and administrative expenses	27	6.338.470.506	5.971.485.573	19.745.361.390	23.864.313.239
30	**9. Net profit from operating activities**		**16.214.242.723**	**(7.332.887.716)**	**46.587.737.850**	**67.170.082.999**
31	10. Other income	28	29.200.827	378.907	29.628.516	1.960.751.843
32	11. Other expenses	29	17.520.001	115.474.938	17.647.620	115.880.270
40	**12. Other profit**		**11.680.826**	**(115.096.031)**	**11.980.896**	**1.844.871.573**

SEPARATE STATEMENT OF INCOME
This period Quarter 3 of 2026
(Continued)

Code	ITEMS	Note	This period Quarter 3 of 2026	This period Quarter 3 of 2025	Accumulated from the beginning of this year to this period	Accumulated from the beginning of last year to this period last year
			VND	VND	VND	VND
50	**13. Total net profit before tax**		**16.225.923.549**	**(7.447.983.747)**	**46.599.718.746**	**69.014.954.572**
51	14. Current corporate income tax expense	30	836.358.341	-	2.370.442.961	-
60	**15. Profit after corporate income tax**		**15.389.565.208**	**(7.447.983.747)**	**44.229.275.785**	**69.014.954.572**

Le Thi Huyen Trang
Preparer

Ninh Kim Thoa
Accountant in charge

M.S.D.N: 0300648264 - C.T.C.P
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PHƯỜNG CẦU ÔNG LÃNH - TP. HỒ CHÍ MINH

Nguyen Thanh Tong
Deputy General Director (Power of Attorney No. 506/GUQ-VIN date 23 October 2026)
Ho Chi Minh City, 27 October 2026

SEPARATE STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/09/2026
(Indirect method)

Code	ITEMS	Note	Accumulated from the beginning of this year to this period	Accumulated from the beginning of last year to this period last year
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***46.599.718.746***	***69.014.954.572***
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		867.666.310	765.869.589
03	- Provisions		(191.021.753)	1.004.377.530
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(8.658.692)	24.463.682
05	- Gains / losses from investment activities		(43.253.551.031)	(88.359.772.645)
08	***3. Operating profit before changes in working capital***		***4.014.153.580***	***(17.550.107.272)***
09	- Increase / decrease in receivables		707.506.986	27.346.759.793
10	- Increase / decrease in inventories		855.994.565	2.808.460.839
11	- Increase / decrease in payables		(3.649.219.858)	(6.401.043.721)
12	- Increase / decrease in unallocated expenses		(405.539.425)	(903.036.938)
15	- Corporate income tax paid		(1.154.084.460)	(105.479.271)
17	- Other payments on operating activities		(2.481.870.731)	(1.192.357.000)
20	***Net cash flow from operating activities***		***(2.113.059.343)***	***4.003.196.430***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(2.792.581.896)	(831.702.516)
23	2. Loans and purchase of debt instruments from other entities		(85.000.000.000)	(145.000.000.000)
24	3. Collection of loans and resale of debt instrument of other entities		116.500.000.000	121.000.000.000
27	4. Interest and dividend received		37.306.437.459	86.882.747.990
30	***Net cash flow from investing activities***		***66.013.855.563***	***62.051.045.474***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
36	1. Dividends or profits paid to owners		(38.222.500.000)	(15.287.880.000)
40	***Net cash flow from financing activities***		***(38.222.500.000)***	***(15.287.880.000)***
50	**Net cash flows in the period**		**25.678.296.220**	**50.766.361.904**
60	**Cash and cash equivalents at the beginning of the year**		**24.349.396.884**	**12.032.504.435**
61	Effect of exchange rate fluctuations		(1.427.588)	(6.228.406)
70	**Cash and cash equivalents at the end of the period**		**50.026.265.516**	**62.792.637.933**

Le Thi Huyen Trang	**Ninh Kim Thoa**	**Nguyen Thanh Tong**
Preparer	Accountant in charge	Deputy General Director (Power of Attorney No. 506/GUQ-VIN date 23 October 2026)

Ho Chi Minh City, 27 October 2026

NOTES TO SEPARATE FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/09/2026

1 GENERAL INFORMATION OF THE COMPANY

Form of ownership

Vinatrans was transformed from State-owned Enterprise under the Decision No.0494/QD-BTM dated 26 March 2007 of the Ministry of Commerce (currently known as the Ministry of Industry and Trade). The Company operates under the Business Registration Certificate No.0300648264 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 16 March 2010 and amended for the 12th time on 29 April 2026.

The Company's head office is located at No. 102C Nguyen Van Cu, Ward Cau Ong Lanh, Ho Chi Minh City.

The charter capital of the Company is VND 255,000,000,000, equivalent to 25,500,000 shares with the par value of VND 10,000 per share.

Business field: International freight forwarding.

Business activities

The Company's principal activities during the year include:

- Domestic and international transportation of transit goods, diplomatic cargo, exhibition goods, equipment for cultural and artistic performances, construction materials, oversize and overweight cargo, personal belongings, gifts, samples and documentation by air, sea, river, rail and road;
- Agents and general agents for airlines, providing air cargo and passenger transportation services. Brokering for the chartering and leasing of ships domestically and internationally;
- Import - Export; Entrustment of import and export;
- Logistics services and supply chain management;
- Multimodal transport service;
- Warehousing;
- Consultancy about freight forwarding, import/export, customs procedures, market information at the request of organizations or individuals;
- Courier Service;
- Loading and unloading of goods; Transport of goods on road; Support services for water transport; Rail freight; Ocean freight; Inland freight;
- Direct support services for roads and rail transport (except for the transportation of liquefied gas);
- Wholesale of metals and metal ores.

Corporate structure

The Company's member entities are as follows:

Member name	Address	Main business activities
Quang Ngai Branch	Quang Ngai	Multi-modal transport
Can Tho Branch	Can Tho	Multi-modal transport
Hai Phong Branch	Hai Phong	Multi-modal transport

Comparability of information in the separate financial statements

The information in the separate financial statements has been consistently presented by the Company and is comparable across accounting periods.

2 ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting monetary currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.
Declaration on compliance with accounting standards and accounting system

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial statements are prepared and presented in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and disclosures

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Corporate Accounting System, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance amending and supplementing certain articles of Circular No. 200/2014/TT-BTC. This Circular is effective for fiscal years beginning on or after 1 January 2026.

The Company has applied prospective adjustments to its accounting policies upon initial application of the provisions of Circular No. 99/2025/TT-BTC. Circular No. 99/2025/TT-BTC also requires changes in the presentation of certain line items in the financial statements. Corresponding figures have been reclassified to conform to the current period's presentation and to comply with the relevant provisions of Circular No. 99/2025/TT-BTC. Details of the reclassification of comparative figures are presented in Note 32 to the separate financial statements.

2.4 Basis for preparation of Separate Financial Statements

Separate Financial Statements are presented based on historical cost principle.

Separate Financial Statements of the Company are prepared based on summarization of transactions incurred and recorded into accounting books of dependent accounting entities and the head office of the Company.

The Users of this Separate Financial Statements should study the Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries (the "Group") for the fiscal period ended as at 30 September 2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Group.

2.5 Accounting estimates

The preparation of Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the separate financial statements and the reported amounts of revenues and expenses during the fiscal year.

The estimates and assumptions that have a material impact in the Separate Financial Statements include:

- Provision for bad debts;
- Estimated useful life of fixed assets;
- Estimated allocation of prepaid expenses;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a material impact on the Company's separate financial statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 Foreign currency transactions

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Separate Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial banks where Company regularly conducts transaction;
- For foreign currency deposited in bank, applying bid rate of the bank where Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting year.

2.7 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 Financial investments

Investments held to maturity comprise term deposits (including treasury bills and promissory notes), bonds, preferred shares with mandatory redemption by the issuer at a specified future date, loans, etc. held to maturity to earn profits periodically and other held-to-maturity investments.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year as follows:

- For trading securities investments: the basis for making provisions is the difference between the original cost of the investments recorded in the accounting books and their market value at the time of provision date, if the original cost is higher.
- Investments in subsidiaries, joint ventures or associates: provision for loss investments shall be made based on the Separate Financial Statements/Consolidated Financial Statements of subsidiaries, joint ventures or associates at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. Receivables are classified as short-term and long-term in the Separate financial statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.10 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded based on actual cost incurred for each unfinished contract.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 Fixed Assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standard conditions, these costs are capitalized as an incremental in their historical cost.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	25 - 50 years
- Machinery, equipment	03 - 08 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment	03 - 05 years
- Accounting software	08 years
- Land use rights	No amortization

2.12 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.14 Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following financial years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each financial year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million VND and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis over their useful lives from 01 to 03 years.

2.15 Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. Accounts payable are classified as short-term and long-term in the separate financial statements based on the remaining maturities of the payables at the reporting date.

2.16 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as land rental fees, estimated logistic service costs, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses

are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.17 Unearned Revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.18 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.19 Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from selling goods
- The majority of risks and rewards associated with ownership of the products or goods have been transferred to the buyer;
- The Company no longer retains management rights over the goods as an owner or control over the goods;

Revenue from rendering of services
- The percentage of completion of the transaction at the Balance sheet date can be measured reliably;

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Company shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend or profit from capital contribution is established.

2.20 Cost of goods sold and service rendered

Cost of goods sold and service rendered are cost of finished goods, merchandises, materials sold and service rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses, labor costs and fixed manufacturing overheads not allocated to the value of inventories upon

receipt, provision for inventory devaluation, and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when the products or goods have not been determined as sold.

2.21 Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Provision for impairment of trading securities, provision for investment losses in other entities, losses from sale of foreign currency, exchange loss, etc...

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.22 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the fiscal year ended as at 30 September 2026.

2.23 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.24 Segment information

The main business activity of the Company is international freight forwarding, primarily conducted within the territory of Vietnam, therefore the Company does not prepare segment reports by business segment and geographical segment.

3 CASH AND CASH EQUIVALENTS

	30/09/2026 VND	01/01/2026 VND
Cash on hand	323.594.609	855.791.667
Demand deposits	18.579.431.181	3.285.386.037
Cash equivalents	31.123.239.726	20.208.219.180
	50.026.265.516	**24.349.396.884**

Details of demand deposits and cash equivalents as at 30 September 2026 were as follow:

	Curre	Term	Interest	Value VND
Demand deposits				
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	VND	Demand deposit	0,20%	15.645.316.203
- Other Banks	VND	Demand deposit	0,20%	2.934.114.978
				18.579.431.181
Cash equivalents				
Term deposits				***31.123.239.726***
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	VND	1 month	4,75%	8.028.109.589
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch 1	VND	3 month	4,75%	5.031.883.562
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch 1	VND	1 month	4,75%	18.063.246.575
				31.123.239.726

4 FINANCIAL INVESTMENTS

a) Held to maturity investments

	30/09/2026			01/01/2026		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
	VND	VND	VND	VND	VND	VND
Short-term	**73.478.821.917**	**73.478.821.917**	**-**	**107.468.556.169**	**107.468.556.169**	**-**
Vietcombank - HCM Branch	11.048.506.850	11.048.506.850	-	12.446.720.549	12.446.720.549	-
Vietinbank - No.1 Branch	30.236.301.369	30.236.301.369	-	44.239.980.826	44.239.980.826	-
BIDV - HCM Branch	32.194.013.698	32.194.013.698	-	50.781.854.794	50.781.854.794	-
	73.478.821.917	**73.478.821.917**	**-**	**107.468.556.169**	**107.468.556.169**	**-**

Details of term deposits classified as held-to-maturity investments as at 30 September 2026 were as follow:

	Currency	Term	Interest	Value
				VND
Short-term				
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	VND	From 6 to 12 months	From 4.5% to 8%	11.048.506.850
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch 1	VND	6 months	From 7.9% to 8%	30.236.301.369
Bank for Investment and Development of Vietnam JSC - Ho Chi Minh City Branch	VND	6 months	From 7.9% to 8%	32.194.013.698
				73.478.821.917

4 LONG-TERM INVESTMENTS

b) Equity investments in other entities

	Stock Code	30/09/2026			01/01/2026		
		Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
		VND	VND	VND	VND	VND	VND
Investments in subsidiaries		**30.547.700.000**	**30.547.700.000**	**-**	**30.547.700.000**	**30.547.700.000**	**-**
- VinaVina Vinatrans Trucking		30.547.700.000	30.547.700.000	-	30.547.700.000	30.547.700.000	-
		-	-	-	-	-	-
Investments in joint ventures and associat		**28.576.942.740**	**28.576.942.740**	**-**	**28.576.942.740**	**28.576.942.740**	**-**
- Konoike Vinatrans Logistics Co.,		11.727.226.325	11.727.226.325	-	11.727.226.325	11.727.226.325	-
- Nissin Logistics (VN) Company		5.488.640.455	5.488.640.455	-	5.488.640.455	5.488.640.455	-
- Agility Limited (ii)		8.376.012.000	8.376.012.000	-	8.376.012.000	8.376.012.000	-
- Lotte Vinatrans Global Logistics		2.985.063.960	2.985.063.960	-	2.985.063.960	2.985.063.960	-
Investments in other entities		**58.499.420.158**	**94.280.326.771**	**(102.000.000)**	**58.499.420.158**	**98.402.176.771**	**-**
- Vinafreight (iii)	VNF	31.213.204.819	45.505.152.000	-	31.213.204.819	53.089.344.000	-
- VNT Logistics (iii)	VNT	18.559.200.000	39.510.303.000	-	18.559.200.000	34.208.601.000	-
- Vinatrans Danang (iii)	VMT	3.566.383.568	4.206.240.000	-	3.566.383.568	5.943.600.000	-
- Vector Aviation Co.,Ltd (ii)		5.058.631.771	5.058.631.771	-	5.058.631.771	5.058.631.771	-
- Vietway Co., Ltd (ii)		102.000.000	-	(102.000.000)	102.000.000	102.000.000	-
		117.624.062.898	**153.404.969.511**	**(102.000.000)**	**117.624.062.898**	**157.526.819.511**	**-**

The recoverable amount of these investments is determined based on the closing stock prices on the HNX, UPCoM, and HOSE at 31 December 2025 and 30 September 2026. For the remaining financial investments, the recoverable amount is determined at cost less the corresponding provision.

Details of investees as at 30 September 2026 were as follows:

Name of financial investments	Head office	Rate of interest	Rate of voting rights	Operating status	Principal activities
Subsidiary company					
Vina Vinatrans Trucking Company Limited	Ho Chi Minh City	95,46%	95,46%	In operation	Multimodal transport business
Joint venture, associate company					
Konoike Vinatrans Logistics Co., Ltd	Ho Chi Minh City	21,70%	21,70%	In operation	Multimodal transport business
Nissin Logistics (VN) Company Limited	Ha Noi City	29,00%	29,00%	In operation	Multimodal transport business
Agility Limited	Ho Chi Minh City	29,00%	29,00%	In operation	Multimodal transport business
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	Ho Chi Minh City	49,00%	49,00%	In operation	Multimodal transport business
Investment in other entities					
Vinafreight	Ho Chi Minh City	10,87%	10,87%	In operation	International freight forwarding
VNT Logistics	Ha Noi City	7,56%	7,56%	In operation	International freight forwarding
Vinatrans Danang	Da Nang City	4,96%	4,96%	In operation	Foreign trade freight forwarding
Vector Aviation Co.,Ltd	Ho Chi Minh City	10,00%	10,00%	In operation	Foreign trade freight forwarding
Vietway Co., Ltd	Ho Chi Minh City	5,10%	5,10%	Inactive	Air transport

5 SHORT-TERM TRADE RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Related parties	***9.656.456.176***	-	***12.028.105.826***	-
Konoike Vinatrans Logistics Co., Ltd	1.336.814.723	-	1.560.518.332	-
VNT Hai Phong Logistics	403.904.734	-	792.710.226	-
VNSTEEL - Nha Be Steel Joint Stock Company	1.898.409.647	-	635.710.241	-
Southern Steel Sheet Co., LTD	3.798.202.553	-	7.350.489.308	-
VNSTEEL - Thu Duc Steel JSC	187.904.661	-	-	-
Nippovina Company Limited	-	-	34.931.032	-
Southern Steel Company Limited - VNSTEEL	394.281.196	-	742.566.960	-
Vina Vinatrans Trucking Company Limited	2.537.568	-	-	-
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	-	-	217.153.979	-
VNSTEEL - Phu My Flat Steel Company Limited	1.544.463.994	-	59.903.220	-
Vinafreight JSC	-	-	56.808.000	-
VNSTEEL - Ho Chi Minh City Metal Corporation	8.532.000	-	331.452.000	-
VINGAL-VNSTEEL Industries JSC	78.813.100	-	197.262.528	-
Mechanical Engineering & Metallugry JSC	-	-	21.600.000	-
Binh Tay Steel Wire Netting JSC	-	-	27.000.000	-
Vinatrans Danang	2.592.000	-	-	-
Others	***20.681.858.751***	***(1.614.414.138)***	***15.680.835.713***	***(2.097.679.683)***
An Hoa Phat Manufacturing - Trading - Service One Member Company Limited	3.976.553.034	-	-	-
Wipro Consumer Care Vietnam Co., Ltd	1.986.915.571	(14.372.856)	1.268.989.057	(3.099.600)
Bristish American Tobacco - Vinataba	1.818.318.191	-	2.350.891.188	-
Fritta Vietnam Co.,Ltd	1.588.724.732	-	1.909.952.287	-
Viet Nam Petroleum Logistics Services Joint Stock Company	1.225.789.155	(1.280.448)	1.371.915.014	-
Other customers	10.085.558.068	(1.598.760.834)	8.779.088.167	(2.094.580.083)
	30.338.314.927	**(1.614.414.138)**	**27.708.941.539**	**(2.097.679.683)**

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Short-term				
Related parties	***190.232.205***	-	-	-
MDC - VNStell Consulting Company	190.232.205	-	-	-
Others	***48.729.449.263***	***(48.600.000)***	***49.776.334.175***	***(34.020.000)***
Tay Do Steel Co.,Ltd	48.175.000.000	-	48.890.000.000	-
Tay Nam Logistics Co.,Ltd	268.250.000	-	-	-
Other suppliers	286.199.263	(48.600.000)	886.334.175	(34.020.000)
	48.919.681.468	**(48.600.000)**	**49.776.334.175**	**(34.020.000)**

7 OTHER RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Dividends and profits receivables	8.436.847.824	-	-	-
- *Vector Aviation Co.,Ltd*	*4.500.000.000*	-	-	-
- *Konoike Vinatrans Logistics Co., Ltd*	*3.936.847.824*	-	-	-
Receivables from	278.777.306	-	644.432.031	-
- *Mr. Ho Xuan Phuong*	*37.350.108*	-	*425.795.630*	-
- *Mr. Nguyen Tan Tai*	*107.460.801*	-	*95.499.787*	-
- *Ms. Nguyen Thi Bich Chau*	*50.078.225*	-	*52.133.901*	-
- *Others*	*83.888.172*	-	*71.002.713*	-
Mortgages	443.000.000	-	452.000.000	-
Payment on behalf	14.383.400.877	(747.358.117)	12.393.723.462	(571.694.325)
- Wipro Consumer Care Vietnam Company Limited	*11.399.285.074*	*(25.370.588)*	*6.997.486.572*	*(4.482.080)*
- RCL Feeder Pte Ltd	*558.421.400*	-	*1.256.539.177*	-
- Others	*2.425.694.403*	*(721.987.529)*	*4.139.697.713*	*(567.212.245)*
	23.542.026.007	**(747.358.117)**	**13.490.155.493**	**(571.694.325)**
b) Long-term				
Mortgages	434.460.000	-	424.460.000	-
- Viet Nam Steel Corporation	*416.160.000*	-	*416.160.000*	-
- Others	*18.300.000*	-	*8.300.000*	-
	434.460.000	**-**	**424.460.000**	**-**

7 OTHER RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
c) In which: Other payables from related parties				
Viet Nam Steel Corporation	416.160.000	-	416.160.000	-
Southern Steel Sheet Co., LTD	188.596.893	-	540.637.754	-
VNSTEEL - Southern Steel Company Limited	79.425.953	-	61.435.094	-
Vingal - Vnsteel Industries Joint Stock Company	-	-	500.000	-
Konoike Vinatrans Logistics Co., Ltd	4.305.952.501	-	180.000	-
Vinafreight JSC	-	-	18.990.000	-
Vina Vinatrans Trucking Company Limited	5.168.000	-	-	-
Vector Aviation Co.,Ltd	4.500.000.000	-	-	-
	9.495.303.347	**-**	**1.037.902.848**	**-**

8 DOUBTFUL DEBTS

Receivables that are overdue or not yet overdue but difficult to recover:

	30/09/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	**1.838.308.498**	**223.894.360**	**3.162.083.834**	**1.064.404.151**
- Quatron Steel Joint Stock Company	334.823.795	-	334.823.795	-
- Thien Phu Si JSC	983.982.532	-	1.043.982.532	265.019.597
- Truc Quang Corporation	151.816.799	-	151.816.799	-
- TTD import export	224.364.932	157.055.452	-	-
- Others	143.320.440	66.838.908	1.631.460.708	799.384.554
Prepayments to	**48.600.000**	**-**	**48.600.000**	**14.580.000**
- Cimeco Valuation Co., Ltd	48.600.000	-	48.600.000	14.580.000
	-	-	-	-
Other receivables	**832.361.183**	**85.003.066**	**778.440.605**	**206.746.280**
- Thien Phu Si JSC	493.944.162	-	493.944.162	148.183.250
- Others	338.417.021	85.003.066	284.496.443	58.563.030
	2.719.269.681	**308.897.426**	**3.989.124.439**	**1.285.730.431**

9 INVENTORIES

	30/09/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	190.575.897	-	17.350.917	-
Work in progress	846.125.820	-	1.875.345.365	-
	1.036.701.717	**-**	**1.892.696.282**	**-**

10 UNALLOCATED EXPENSES

		30/09/2026	01/01/2026
		VND	VND
a)	**Short-term**		
	Dispatched tools and supplies	52.679.103	107.067.751
	Others	514.281.017	71.672.444
		566.960.120	**178.740.195**
b)	**Long-term**		
	Dispatched tools and supplies	56.323.815	116.440.567
	Others	305.812.553	228.376.301
		362.136.368	**344.816.868**

11 OTHER CURRENT ASSETS

		30/09/2026	01/01/2026
		VND	VND
a)	**Short-term**		
	Restricted cash and cash equivalents - short term	80.577.561	80.459.330
		80.577.561	**80.459.330**

12 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	**Total**
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	11.806.282.711	1.777.477.745	5.494.020.242	544.927.276	19.622.707.974
Ending balance of the period	**11.806.282.711**	**1.777.477.745**	**5.494.020.242**	**544.927.276**	**19.622.707.974**
Accumulated depreciation					
Beginning balance	8.617.897.201	1.070.416.061	4.424.393.463	329.187.197	14.441.893.922
Depreciation in the period	393.504.759	60.812.055	168.114.303	82.138.626	704.569.743
Ending balance of the period	**9.011.401.960**	**1.131.228.116**	**4.592.507.766**	**411.325.823**	**15.146.463.665**
Net carrying amount					
Beginning balance	3.188.385.510	707.061.684	1.069.626.779	215.740.079	5.180.814.052
Ending balance	**2.794.880.751**	**646.249.629**	**901.512.476**	**133.601.453**	**4.476.244.309**

- Cost of fully depreciated tangible fixed assets at the end of the year but still in use at 30 September 2026 is VND 3.496.645.117 (it was VND 3.496.645.117 as at 01 January 2026).

Details of the Company's major tangible fixed assets as at 30 September 2026 were as follows:

Name of asset	Using department	Usage status	Historical cost	Net carrying amount
			VND	VND
Phu My Warehouse - Yard No. 1	Warehouse Management & Operations Department	In normal use	2.115.692.728	404.944.269
Hai Phong Container Yard	Hai Phong Branch	In normal use	6.140.598.623	1.113.198.293
A8 Truong Son Office Building	Administration & Human Resources Department	In normal use	1.929.801.675	976.273.554

13 INTANGIBLE FIXED ASSETS

	Land use rights	Manager software	**Total**
	VND	VND	**VND**
Historical cost			
Beginning balance	9.623.759.000	1.816.449.000	11.440.208.000
Purchase in the period	-	54.900.000	54.900.000
Ending balance of the period	**9.623.759.000**	**1.871.349.000**	**11.495.108.000**
Accumulated depreciation			
Beginning balance	-	479.247.756	479.247.756
Depreciation in the period	-	163.096.567	163.096.567
Ending balance of the period	**-**	**642.344.323**	**642.344.323**
Net carrying amount			
Beginning balance	9.623.759.000	1.337.201.244	10.960.960.244
Ending balance	**9.623.759.000**	**1.229.004.677**	**10.852.763.677**

(i) This is the indefinite-term land use rights of the Company at plot A8, Truong Son Street, Tan Binh District, Ho Chi Minh City.

ii) Cost of fully depreciated intangible fixed assets at the end of the year but still in use at 30 September 2026 is VND 288.219.000 (it was VND 288.219.000 as at 01 January 2026).

Details of the Company's major intangible fixed assets as at 30 September 2026 were as follows:

Name of asset	Using department	Usage status	Historical cost	carrying amount
			VND	VND
Land use rights - A8 Truong Son	Administration & Human Resources Department	In normal use	9.623.759.000	9.623.759.000
Enterprise management software	Finance and Accounting Department	In normal use	1.528.230.000	1.193.929.677

14 LONG-TERM ASSET IN PROGRESS

	30/09/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Construction in progress				
Procurement of fixed assets	***-***	***-***	***113.900.000***	***113.900.000***
Acquisition of fixed assets	-	-	113.900.000	113.900.000
	-	-	-	-
Construction in progress	***3.032.878.192***	***3.032.878.192***	***181.296.296***	***181.296.296***
Consulting expenses for fire protection system construction	2.957.878.192	2.957.878.192	181.296.296	181.296.296
Hai Phong Branch warehouse & yard construction costs	75.000.000	75.000.000	-	-
	3.032.878.192	**3.032.878.192**	**295.196.296**	**295.196.296**

15 SHORT-TERM TRADE PAYABLES

	30/09/2026	01/01/2026
	VND	VND
Related parties	***3.387.206.563***	***4.613.202.139***
Vina Vinatrans Trucking Company Limited	3.343.240.813	4.550.175.977
Vinatrans DaNang Joint Stock Company	3.402.000	1.000.080
Nissin Logistics (VN) Company Limited	3.502.773	3.502.773
Konoike Vinatrans Logistics Co., Ltd	8.218	8.218
VNSTEEL - Southern Steel Company Limited	5.163.091	5.163.091
VNT Logistics	-	53.352.000
Vietnam Steel Corporation	31.889.668	-
Others	***6.945.881.849***	***15.734.172.587***
Phuong Minh Auto Co., Ltd	724.230.835	770.530.360
Khanh Kim Company Limited	327.325.502	558.733.001
Gemadept Central Joint Stock Company	661.503.780	38.394.000
Ho Gia Phat Trading Service JSC	219.738.635	2.212.231.978
Thai Duong Construction - Architects Joint Stock	186.208.200	2.793.123.000
Duc Huy Logistics Co., Ltd	690.774.866	377.121.317
Other suppliers	4.136.100.031	8.984.038.931
	-	-
	10.333.088.412	**20.347.374.726**

16 DIVIDENDS AND PROFIT DISTRIBUTIONS PAYABLE

	30/09/2026	01/01/2026
	VND	VND
Dividends and profit distributions payable	113.397.025	85.897.025
	113.397.025	**85.897.025**

17 SHORT-TERM TAXES AND OTHER PAYABLES TO STATE BUDGET

	Tax receivable at the beginning of year	Tax payable at the beginning of year	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Short-term						
Value-added tax	-	64.564.025	3.532.655.961	3.155.157.881	-	442.062.105
Special excise tax	-	-	-	-	-	-
Export, import duties	-	-	-	-	-	-
Corporate income tax	380.000.160	-	2.370.442.961	1.154.084.460	-	836.358.341
Personal income tax	-	162.702.960	1.194.953.932	1.093.980.733	-	263.676.159
Natural resource tax	-	-	-	-	-	-
Land tax and land rental	3.747.304.322	-	9.612.058.390	2.695.833.323	-	3.168.920.745
Other taxes	-	408.697.541	-	408.697.541	-	-
Fees, charges and other payables	-	-	-	-	-	-
	4.127.304.482	**635.964.526**	**16.710.111.244**	**8.507.753.938**	**-**	**4.711.017.350**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

18 SHORT TERM ACCRUED EXPENSES

	30/09/2026	01/01/2026
	VND	VND
Short-term		
Accrued logistics service expenses	821.237.915	786.886.510
Accrued land rental expenses	1.033.545.454	1.033.545.454
Accrued severance support for employees upon termination of labor contracts	-	176.013.000
Other accrued expenses	2.004.645.588	326.666.667
	3.859.428.957	**2.323.111.631**

19 OTHER PAYABLES

	30/09/2026	01/01/2026
	VND	VND
a) Short-term		
Short-term deposits, collateral received	1.279.315.000	1.601.972.000
Payables for amounts collected on behalf of Rizhao Shipping Lines	636.863.609	643.166.032
Payables on advances	127.992.437	20.178.490
Other payables	138.386.086	123.943.668
	2.182.557.132	**2.389.260.190**
b) Long-term		
Long-term deposits, collateral received	684.350.000	210.000.000
	684.350.000	**210.000.000**

20 OWNER'S EQUITY (CONTINUED)

a) Changes in owner's equity

	Contributed capital	Other capital	Development and investment funds	Retained earnings	**Total**
	VND	VND	VND	VND	**VND**
Beginning balance of previous year	**255.000.000.000**	**136.193.960**	**-**	**19.232.848.658**	**274.369.042.618**
Profit/(loss) for previous period	-	-	-	(7.447.983.747)	(7.447.983.747)
Dividend payment	-	-	-	(15.300.000.000)	(15.300.000.000)
Bonus and welfare fund	-	-	-	(2.692.500.000)	(2.692.500.000)
Ending balance of previous period	**255.000.000.000**	**136.193.960**	**-**	**(6.207.635.089)**	**248.928.558.871**

Beginning balance of current year	**255.000.000.000**	**136.193.960**	**-**	**73.267.122.386**	**328.403.316.346**
Profit/(loss) for this period	-	-	-	44.229.275.785	44.229.275.785
Dividend	-	-	-	(38.250.000.000)	(38.250.000.000)
Fund distribution	-	-	28.480.000.000	(28.480.000.000)	-
Bonus and welfare fund	-	-	-	(4.000.000.000)	(4.000.000.000)
Ending balance of this period	**255.000.000.000**	**136.193.960**	**28.480.000.000**	**46.766.398.171**	**330.382.592.131**

b) Details of Contributed capital

	30/09/2026	Rate	01/01/2026	Rate
	VND	%	VND	%
Vietnam Steel Corporation	243.193.000.000	95,37%	243.193.000.000	95,37%
Others	11.807.000.000	4,63%	11.807.000.000	4,63%
	255.000.000.000	**100%**	**255.000.000.000**	**100%**

c) Capital transactions with owners and distribution of dividends and profits

	30/09/2026	01/01/2026
	VND	VND
Owner's contributed capital		
- At the beginning of the year	255.000.000.000	255.000.000.000
- At the end of the period	255.000.000.000	255.000.000.000
Distributed dividends and profit		
- Dividend payable at the beginning of the yea	85.897.025	73.777.025
- Dividend payable in the period	38.250.000.000	15.300.000.000
+ Dividend payable from last year's profit	*38.250.000.000*	*15.300.000.000*
- Dividend paid in cash in the period	38.222.500.000	15.270.393.000
+ Dividend paid from last year's profit	*38.222.500.000*	*15.270.393.000*
- Dividend payable at the end of the period	113.397.025	103.384.025

d) Share

	30/09/2026	01/01/2026
Quantity of Authorized issuing shares	25.500.000	25.500.000
Quantity of issued shares	25.500.000	25.500.000
- *Common shares*	*25.500.000*	*25.500.000*
Quantity of outstanding shares in circulation	25.500.000	25.500.000
- *Common shares*	*25.500.000*	*25.500.000*

Par value per share: VND 10,000/ share

21 OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Foreign currencies

	30/09/2026	01/01/2026
USD	5.179,26	46.454,92

b) Operating leased assets

No.	Location of leased land plot	Purpose of lease	Area (m²)	Lease term	Rental payment method
1	4th and 6th floors, Building No. 56 Thu Khoa Huan, Ben Thanh Ward, Ho Chi Minh City	Office	612	36 months from 15 May 2025 to 14 May 2028.	Periodic payment
2	1531 Pham The Hien Street, Ward 6, District 8, Ho Chi Minh City (currently 1531 Pham The Hien Street, Binh Dong Ward, Ho Chi Minh City)	Warehouse and yard	90,2	50 years from 1997 to 2047	Annual land rental payment
3	102C Nguyen Van Cu, Nguyen Cu Ward, District 1, Ho Chi Minh City (currently 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City)	Office	781,2	Indefinite term	Annual land rental payment
4	Dong Hai Ward, Hai An District, Hai Phong City (currently Hai An Ward, Hai Phong City)	Office and warehouse	25.419,60	40 years from 2003 to 2043.	Annual land rental payment
5	1650 - 1652 Pham The Hien Street, District 8, Ho Chi Minh City (currently 1650 - 1652 Pham The Hien Street, Binh Dong Ward, Ho Chi Minh City)	Warehouse	2.479	05 years from 1996 to 2001. The Company is currently working with relevant authorities to complete procedures for extending the land lease agreement.	Annual land rental payment
6	161 Nguyen Van Quy, Phu Thuan Ward, District 7, Ho Chi Minh City (currently 161 Nguyen Van Quy, Phu Thuan Ward, Ho Chi Minh City)	Warehouse and yard	41.302,10	From 2010 to 2020. The Company is currently working with relevant authorities to complete procedures for extending the land lease agreement.	Annual land rental payment

22 TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	This period Quarter 3 of 2026 VND	This period Quarter 3 of 2025 VND
Revenue from sale of finished goods, merchandise goods	133.436.308.242	143.813.800.770
Revenue from rendering of services	*44.101.665.062*	29.613.220.780
	177.537.973.304	**173.427.021.550**
In which: Revenue from related parties (Detailed in Note 32)	18.302.337.072	112.537.136.354

23 COST OF GOODS SOLD

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Cost of finished goods, merchandise goods sold	131.195.518.173	140.848.013.956
Cost of services rendered	37.842.982.073	33.561.466.376
	169.038.500.246	**174.409.480.332**
In which: Purchase from related parties		
Total purchase value: (Detailed in Note 32)	5.434.459.505	3.966.409.506

24 FINANCIAL INCOME

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Interest income	1.752.333.697	1.034.950.443
Dividends and profit distributions received in cash or non-monetary assets	13.296.040.000	-
Gains on exchange difference in the period	1.617.913	-
Gains on exchange difference at the period-end	8.658.692	-
Interest from deferred payment sale or payment discount	(7.631.063)	-
	15.051.019.239	**1.034.950.443**
In which: Financial income received from related parties (Detailed in Note 32)	13.296.040.000	-

25 FINANCIAL EXPENSES

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Loss on exchange difference in the period	6.641.853	92
Loss on exchange difference at the period-end	(3.279.728)	2.448.974
	3.362.125	**2.449.066**

26 SELLING EXPENSES

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Raw materials	-	-
Labour expenses	652.851.731	789.776.779
Tools, instruments and supplies expenses	-	18.906.666
Expenses of outsourcing services	-	147.424.764
Other expenses in cash	341.565.212	455.336.529
	994.416.943	**1.411.444.738**

27 GENERAL AND ADMINISTRATIVE EXPENSE

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Raw materials	-	-
Labour expenses	2.508.711.855	3.329.806.409
Tools, instruments and supplies expenses	29.661.555	106.528.895
Depreciation expenses	142.026.645	133.648.764
Tax, Charge, Fee	481.719.378	440.215.389
Provision expenses	(96.689.057)	27.171.425
Expenses of outsourcing services	2.095.548.890	1.236.061.725
Other expenses in cash	1.177.491.240	698.052.966
	6.338.470.506	**5.971.485.573**
In which: Expenses purchased from related parties (Detailed in Note 32)	715.081.410	752.384.970

28 OTHER INCOME

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Others	29.200.827	378.907
	29.200.827	**378.907**

29 OTHER EXPENSES

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Others	17.520.001	115.474.938
	17.520.001	**115.474.938**

30 CURRENT CORPORATE INCOME TAX EXPENSES

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Total profit before tax	16.225.923.549	(7.447.983.747)
Increase	1.251.908.156	1.188.909.513
- *Ineligible expenses*	*1.251.908.156*	*1.188.909.513*
Decrease	(13.296.040.000)	(7.332.732)
- *Dividend payment*	*(13.296.040.000)*	-
- *Foreign currency revaluation*	-	*(7.332.732)*
Taxable income	4.181.791.705	(6.266.406.966)
Current CIT expense (tax rate 20%)	**836.358.341**	
Tax payable at the beginning of the period	789.361.720	-
Tax paid in the period	(789.361.720)	-
Corporate income tax payable at the end of the period from main business activities	**836.358.341**	**-**

31 BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Raw materials	171.375.495	779.077.700
Labour expenses	6.720.387.303	8.057.808.988
Tools, instruments and supplies	42.482.440	156.283.180
Depreciation expenses	283.528.770	272.377.395
Taxes, fees and charges	3.206.106.639	9.657.940.136
Provision expense/(reversal)	(96.689.057)	27.171.425
Expenses of outsourcing services	33.283.314.980	20.737.905.930
Other expenses in cash	1.565.362.952	1.253.054.155
	45.175.869.522	**40.941.618.909**

32 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company were as follows:

Related parties	Relation
Vietnam Steel Corporation	Parent company
Vina Vinatrans Trucking Company Limited	Subsidiary company
Konoike Vinatrans Logistics Co., Ltd	Associated company
Nissin Logistics (VN) Company Limited	Associated company
Agility Limited	Associated company
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	Associated company
Nasteelvina Company Limited	Associated company
Vingal - Vnsteel Industries Joint Stock Company	Same Parent Company
Thai Nguyen Iron and Steel Joint stock Corporation	Same Parent Company
VNSTEEL - Ho Chi Minh City Metal Corporation	Same Parent Company
VNSTEEL Thang Long Coated Sheets JSC	Same Parent Company
Mechanical Engineering & Metallurgy JSC	Same Parent Company
Southern Steel Sheet Co., Ltd	Same Parent Company
Vnsteel - Vicasa Joint Stock Company	Same Parent Company
Binh Tay Steel Wire Netting Joint Stock Company	Same Parent Company
Vnsteel - Nha Be Steel Joint Stock Company	Same Parent Company
Vnsteel - Thu Duc Steel Joint Stock Company	Same Parent Company
Nippovina Co., Ltd	Same Parent Company
VNSTEEL - Phu My Flat Steel Company Limited	Same Parent Company
Southern Steel Company Limited - VNSTEEL	Same Parent Company
Thong Nhat Flat Steel Joint Stock Company	Same Parent Company
Viet - Trung Mining and Metallurgy Co,,ltd	Same Parent Company
Vinafreight JSC	Same Key Manager
VNT Logistics	Same Key Manager
Vinatrans Danang	Same Key Manager
Vector Aviation Co.,Ltd	Same Key Manager
Vietway Co., Ltd	Other
Members of the Board of Directors, Board of Directors, Board of Supervisors and other managers of the Company	Key management member of the Company

In addition to the related party information presented in the above notes, the Company had the following transactions with related parties during the period:

	This period Quarter 3 of 2026 VND	This period Quarter 3 of 2025 VND
Sales of goods and rendering of services	**18.302.337.072**	**112.537.136.354**
Vina Vinatrans Trucking Company Limited	43.206.320	41.483.280
Konoike Vinatrans Logistics Co., Ltd	1.239.374.664	3.169.884.164
Vingal - Vnsteel Industries Joint Stock Company	196.326.848	425.154.657
VNT Logistics	1.101.558.366	1.080.968.490
Binh Tay Steel Wire Netting Joint Stock Company	92.000.000	100.000.000
Mechanical Engineering & Metallurgy JSC	30.000.000	30.000.000
Southern Steel Sheet Co., Ltd	7.431.242.341	6.231.853.222
Vnsteel - Nha Be Steel Joint Stock Company	1.757.786.709	-
Vnsteel - Nha Be Steel Joint Stock Company - Nhon Trach	-	56.402.451.773
VNSTEEL - Ho Chi Minh City Metal Corporation	7.900.000	179.376.954
Vnsteel - Vicasa Joint Stock Company	-	41.391.060

Vnsteel - Thu Duc Steel Joint Stock Company	494.602.704	22.472.160.100
Southern Steel Company Limited - VNSTEEL	4.166.277.647	737.695.263
VNSTEEL - Phu My Flat Steel Company Limited	1.221.974.748	266.989.236
Vnsteel Thang Long Coated Sheets Joint Stock Company	500.486.725	467.178.525
Thong Nhat Flat Steel Joint Stock Company	-	20.857.359.990
Nippovina Co., Ltd	13.000.000	33.189.640
Vinatrans Danang	6.600.000	-
Purchase of goods and services	**6.149.540.915**	**4.718.794.476**
Vietnam Steel Corporation	715.081.410	752.384.970
Vina Vinatrans Trucking Company Limited	5.179.529.505	3.907.979.008
Konoike Vinatrans Logistics Co., Ltd	-	3.782.853
VNT Logistics	254.930.000	54.647.645
Distributed dividends and profits	**13.296.040.000**	**-**
Nissin Logistics (VN) Company Limited	3.625.000.000	-
Vinafreight JSC	5.171.040.000	-
Vector Aviation Co.,Ltd	4.500.000.000	-

Le Thi Huyen Trang
Preparer

Ninh Kim Thoa
Accountant in charge

Nguyen Thanh Tong
Deputy General Director (Power of Attorney No. 506/GUQ-VIN date 23 October 2026)
Ho Chi Minh City, 27 October 2026