VINATRANS

No : 516 /VIN-KTTC

Explanation for the variance of 10% or more in Net Profit After Tax in the Financial Statements for Q3/2026 compared to the same period last year, turning from loss to profit

Socialist Republic of Vietnam
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HCMC, 28 , October , 2026

To : - **The State Securities Commission**
- Hanoi Stock Exchange

1. Information Disclosure Organization

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City
- **Phone:** 08.39414919

2. Information Disclosure and Explanation:

- Vinatrans hereby provides an explanation for the variance of 10% or more in Corporate Income Tax (CIT) profit after tax in the Financial Statements for Q3/2026 compared to Q3/2025, and the transition from loss to profit for the same period as follows:

Unit: dong

Code	ITEMS	This period Quarter 3 of 2026	This period Quarter 3 of 2025	Difference	Increase/ Decrease (%)
Separate financial statements					
01	1. Revenue from sales of goods and rendering of services	177.537.973.304	173.427.021.550	4.110.951.754	2,37%
11	3. Cost of goods sold	169.038.500.246	174.409.480.332	-5.370.980.086	-3,08%
22	5. Financial income	15.051.019.239	1.034.950.443	14.016.068.796	1354,27%
23	6. Financial expense	3.362.125	2.449.066	913.059	37,28%
25	7. Selling expense	994.416.943	1.411.444.738	-417.027.795	-29,55%
26	8. General and administrative expense	6.338.470.506	5.971.485.573	366.984.933	6,15%
50	13. Total net profit before tax	16.225.923.549	-7.447.983.747	23.673.907.296	317,86%
60	15. Profit after corporate income tax	15.389.565.208	-7.447.983.747	22.837.548.955	306,63%

Profit after tax in the separate financial statements for Q3/2026 recorded a net profit of 15.389.565.208 VND, an increase of 22.837.548.955 VND (equivalent to an increase of 306,63%) compared to the net loss of Q3/2025, thus swinging from a net loss to a net profit. The main reasons are as follows:

- Revenue from sales and provision of services increased by 4.110.951.754 VND (up 2,37%). Meanwhile, Cost of goods sold (COGS) decreased by 5.370.980.086 VND (down 3,08%), primarily driven by a reduction in land lease expenses at the land lots located at 161 Nguyen Van Quy, 1531 Pham The Hien, and 1650-1652 Pham The Hien by 6.493.337.486 VND (equivalent to a 72,84% decrease compared to the same period), which substantially optimized the cost of sales.

- Financial income increased by 14.016.068.796 VND (up 1354,27%). The main reason is that financial income increased primarily due to higher dividends and profit shares distributed by joint ventures and associates compared to the same period last year, specifically:

+ Nissin Logistics (VN) Company Limited increased by 3.625.000.000 VND

+ Vinafreight JSC increased by 5.171.040.000 VND

+ Vector Aviation Co.,Ltd increased by 4.500.000.000 VND

- Selling expenses decreased by 417.027.795 VND, equivalent to a decrease of 29,55%.

Due to the aforementioned factors, the Profit After Corporate Income Tax in the separate financial statements for Q3/2026 fluctuated by 10% or more compared to Q3/2025, and the Profit After Corporate Income Tax in Q3/2026 successfully transitioned from a net loss to a net profit compared to the corresponding period.

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

Recipients:

- *As above*
- *Secretary's Office.*
- *Accounting dept.*

LEGAL REPRESENTATIVE
FOR AND ON BEHALF OF THE ENERAL
DIRECTOR DEPUTY GENERAL DIRECTOR

CÔNG TY CỔ PHẦN GIAO NHẬN KHO VẬN NGOẠI THƯƠNG VIỆT NAM

Nguyen Thanh Tong

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